

YOUNG PEOPLE'S SHOP LTD

Trustees' Report

and Unaudited Financial Statements

for the year ended 31 March 2024

Registered Charity Number 1148771

Registered Company Number 07968887

YOUNG PEOPLE'S SHOP LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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YOUNG PEOPLE'S SHOP LTD

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CHARITY INFORMATION

Trustees

Richard Lang, Chair
Isobel Cordery, Finance and Treasury Control (appointed on 21 June 2024)
Lindsay Campbell (appointed on 5 April 2024)
Camilla Green (appointed on 17 November 2023)
Maureen Doyle
Melissa Marlow (resigned on 8 November 2023)
Sara Pickford
Ali Meyrick

Key Management Personnel

Catherine Burnard Chief Executive Officer
Aly Ede Youth Services and Outreach Lead
Philippa Hagon Counselling Lead

Registered and Principal Office

29 South Street
Chichester
West Sussex
PO19 1EL

Registered Charity Number

1148771

Registered Company Number

07968887

Independent Examiner

Geoffrey Frost BSc (Hons) FCCA
Blue Spire Limited
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Affiliations and memberships

British Association of Counselling & Psychotherapy BACP

YOUNG PEOPLE'S SHOP LTD

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INTRODUCTION TO YOUNG PEOPLE'S SHOP

Young People's Shop (formerly the Chichester Information Shop) was established 25 years ago in 1999 under the governance of West Sussex County Council. Following funding cuts in 2009, it became an independent stand-alone service and in 2012 the organisation became a charitable company limited by guarantee. This preserved its ability to continue operating within the guidelines set by the National Youth Agency in 1993 for Information Shops, and to work to the Quality Standards set by Youth Access (the national organisation for Youth Information, Advice & Counselling Services - YIACS).

The project initially sought to retain and preserve its open-ended counselling service for young people, operating from a room within Chichester Boys' Club. In December 2019, due the impact of the Covid-19 pandemic, the charity moved out of its old premises at The Boys Club into Little London. The premises had been invaluable to the project from 2012 but had become too small and cramped to cope with the growth being experienced and to accommodate future plans. New premises were identified, and YPS moved into them in June 2021. Since re-opening, the activity level at the charity has ballooned. Partly this is due to significantly better premises and partly due to the surge in demand for our services following the end of the lockdowns and more recently, the impact on society of the cost-of-living increases.

YOUNG PEOPLE'S SHOP LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REPORT OF THE TRUSTEES

The trustees hereby present their Annual Report for the purposes of the Charities Act 2011 and Sections 416 to 419 of the Companies Act 2006, together with the accounts for the year ended 31 March 2024. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee (with no share capital), incorporated on 28 February 2012 and registered as a charity on 31st August 2012. The Memorandum and Articles of Association form the governing document.

Trustee Directors

The directors, as defined in the Memorandum and Articles, act as both the directors of the company and, since the organisation is a registered charity, also as its charitable trustees. The Board of Directors provides the strategic leadership for the organisation. All members give their time voluntarily and receive no benefits from the charity. The Board meets quarterly, or more frequently if circumstances demand, and encourages the attendance of a member of the Operations Management Team, whose input is of equal weight as that of a trustee.

Trustees are appointed via recommendation from existing trustees followed by interview.

The Operations Management Team

The Operations Management Team (made up of the CEO, Outreach/ youth service lead, and counselling lead) runs the service and meets together on a weekly basis. Several changes took place within the team during the period. The team reports to the Directors and a member of the management team attends the Board meetings. In the second quarter of 2021 a new team was formed from a group of new participants. The new team is headed by the CEO, Cathy Burnard.

Volunteers

Volunteers are central to the work we do here at YPS. We have 14 drop-in workers, volunteer counsellors and seven trustees.

Many of our volunteers working in the drop-in service (providing emotional support, sexual health services and signposting) are very experienced. Most have worked with young people, so already have a good working knowledge of young people and their needs.

Before they commence with us, they attend training, facilitated by our Volunteer Lead (Georgie Harris). The training package includes safeguarding training and an introduction to our policies and procedures, self-harm, data protection, child sexual exploitation, and prevent training. The training also provides an insight into who we are, how we operate and some of the fundamentals of emotional support.

Some of the volunteers are studying Psychology at Chichester University, therefore looking for experience in working in a mental health field and have proved to be of tremendous help to the charity.

Our counselling team is made up of a mixture of qualified and trainee counsellors. All counsellors work from a humanistic modality and benefit from fortnightly clinical supervision and training opportunities within the charity. On induction all counsellors receive specific mandatory training on counselling young people including safeguarding and confidentiality. In September 2022, we included LGBTQ training to our list of mandatory training.

OBJECTIVES AND ACTIVITIES

The object of the charity, as set out in the governing document, is the relief of the physical and mental sickness of young people aged 11 to 25 in Chichester and its environs by the provision of counselling and support.

The trustees confirm that they have paid due regard to the guidance given by the Charity Commission on public benefit.

The project aims to make fully accessible for all young people the information and support they need to enable them to become fully participative members of the community and active, independent citizens by:

- offering support and counselling to young people where need for such services is identified and assessed.
- where appropriate, remote counselling / emotional support can be accessed.

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REPORT OF THE TRUSTEES

- offering to all young people a focal point for the provision of independent information and advice, free from bias on the wide range of issues which affect their lives – for example, education, employment and training, family and relationships, health issues, housing and homelessness, justice and equality, money matters, and sport, travel and leisure.
- encouraging young people to maximise the benefits of the wide range of opportunities available to them
- encouraging and developing opportunities for volunteering
- providing the services on offer via staff who are trained and accustomed to working with young people
- actively seeking the participation of young people in the planning, development, management, delivery and evaluation of a service centred on their needs
- monitoring the needs of and provision for young people in the locality in order to inform the decision-making of local and national government
- we have a robust safeguarding protocols and procedures in place, with ongoing regular training for all staff and volunteers. We raise safeguarding concerns and incidents to The Integrated Front Door West Sussex if a young person is at harm to self or others.

Mission Statement

To support young people between 11 and 25 through life's challenges, and with their mental health and emotional wellbeing.

Vision Statement

YPS's vision is to ensure that no young person need struggle alone.

Our Values

Empowerment: We empower young people to take charge of their lives, make informed decisions, and to focus on a bright future.

Immediate Support: We offer immediate support, ensuring young people do not have to face their challenges alone.

Holistic Wellbeing: We focus on both mental and physical wellbeing because we understand that true wellness encompasses the whole person.

Youth Leadership: We are led by the young people who access the service. Their voices and ideas steer our direction.

The service subscribes to the ethical framework of the British Association of Counselling & Psychotherapy (BACP)

ACHIEVEMENTS AND PERFORMANCE

Supporting Young People

We are currently open Monday-Friday 2pm-6pm. Our service looks at the young people holistically, encompassing the physical and the psychological.

The Young People's Shop opened its doors to our new premises on 26th July 2021. Since opening we have very quickly established ourselves as a safe place for young people.

The charity in the past year has gone from strength to strength, with a core staff team of seven employees.

We are fortunate to have a regular steady funding stream. We have been able to run more activities for young people and open the shop for longer hours on a Monday and Tuesday evening, offering additional emotional support, as well as craft and activities to promote physical health.

The shop now has hubs in Bognor and Littlehampton on a Wednesday and Thursday evening offering emotional support and signposting.

Emotional support

- We offer a face-to-face emotional support service.
- The emotional support lasts for 30-minutes and can be re-booked as and when required.
- Young people waiting for counselling will sometimes choose to access our emotional support service until a counselling space has become available. Looking at recent statistics some young people will never access counselling, instead are happy to come in for the 30-minute emotional support sessions.
- The NHS sexual health support changed over the lock down period and can now be accessed online, we support young people to access the service and collect condoms and STI testing kits.
- Craft activities and games are offered alongside the emotional support sessions to build up a rapport and trust between the emotional support worker and the young person.

REPORT OF THE TRUSTEES

- Emotional support is bespoke service tailored to the individual. The ES worker will access the needs of the young person, being mindful and considering their needs. Supporting to build confidence and resilience for the future.

Counselling service

- Most counsellors are working face to face, however if the young person requests online counselling this is also provided. Young people have up to 6 months of free counselling although in cases of special need this can be extended.
- There are currently 6 supervision groups with space for 4 counsellors in each.
- We can have up to 24 counsellors, this number fluctuates throughout the year.
- There are typically between 50 and 60 young people receiving counselling at any one time with approximately the same number on the waiting list.

Social media

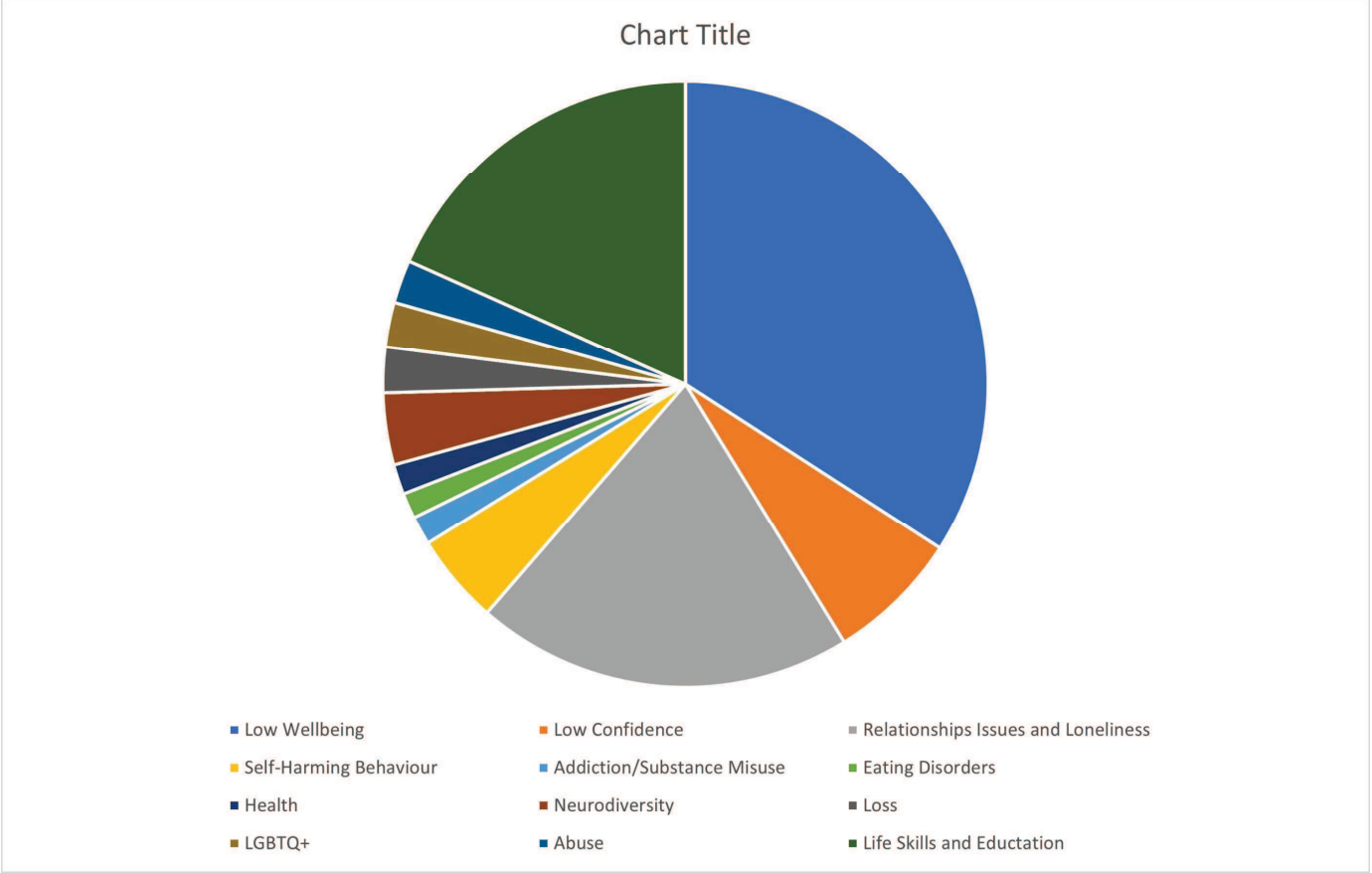
We have continued to increase our social media presence. Our admin and marketing manager (Claire Akehurst) is responsible for updating our social media sites and liaising with the CEO and the outreach youth service lead for appropriate and current topics to promote.

Outreach

We have worked very hard at developing community links. Aly Ede our Outreach/Service Lead has been very busy re-establishing old partners links and making new connections. We have great connections with the local schools, the College and the University. Aly and some of the team go into local schools to support children who find it difficult to travel to Chichester and will offer workshops on anxiety and exam stress.

We have further promoted offers of activities in the community, such as skateboarding, yoga, boxing, personal training, Bushcraft, and sailing. All activities are supported by our trained staff, giving the young people an opportunity to have emotional support, albeit in a different location.

Presenting Issues Seen in Emotional Support Sessions



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REPORT OF THE TRUSTEES

FINANCIAL REVIEW

As a charity, we are wholly reliant on agencies, trusts and donors that recognise and understand the value of our work with young people and wish to support us and help us to develop. A full list of contributors is included at the end of this Report.

We have a policy of building financial reserves that will enable us to continue to provide our services for a limited time in the event that there is an interruption in incoming funding. Our policy is to build and hold cash reserves of a minimum of 3 month's normal operating expenses. Ideally, we would like to increase these reserves to cover 6 months, as the services we offer are so critical to the young people who would suffer if we had to implement restrictions.

In order to diversify our funding base we employ Juliet Stallard of Footprint Funding, on a part time basis, who is enabling us to establish a strong fundraising strategy going forward. The aim is to build a diversified base of funding from a larger spread of organisations so that we do not become too dependent upon one organisation. Considerable success has been achieved in this diversification in the past 2 years.

Reserves Policy

Background

Since becoming a Charitable Company Limited by Guarantee in 2012, Young People's Shop has been concerned to ensure its financial competence. With regard to holding money in reserve, the trustees have been guided by the Charity Commission and have sought advice from other reputable bodies in order to determine policy.

Policy Statement

It is the policy of the Young People's Shop to ensure that it holds reserves to protect the charity against drops in income and to allow the charity to take advantage of new opportunities for the benefit of its clients. The Young People's Shop recognises that its reserves may be spent on any of its aims. The Young People's Shop aims to build and hold funds in reserve that will support a minimum of 3 months and preferably 6 months of operating costs. In terms of the current operating budget, this means a sum of £125,000 to cover 6 months costs. At the balance sheet date the charity's free reserves totalled £104,101.

Procedures

In order to ensure that the Young People's Shop maintains sufficient but not excessive reserves, and in order to both meet its needs and be financially stable, the following procedures will be adopted:

- Regular appraisal of the project's reserves by the Board
- Reporting of financial reserves at all trustee meetings
- Establishing criteria for holding a minimum level of free reserves to cover essential project running costs to include: rent; utilities; insurance; governance; wages; expenses; telephone/broadband; and general admin costs.
- Ensuring monies set aside for specific purposes e.g. building works are noted as being separate from the Project's general reserves
- Establishing a time period that general reserves should cover. Currently seen as three months and ideally six months
- Monitoring and reviewing the Project's reserves by the Trustees on an annual basis

PLANS FOR FUTURE PERIODS

The charity has a well-established team and is in a very good position to move forward and plan for the future. The team continually strive to improve the service offered to young people by asking young people for feedback. We also continually monitor the standard of counselling, and ES support through good clinical supervision. On-going professional development is a fundamental for all staff and volunteers working at the shop. There is a programme of training offered through the year reflecting the needs of the young people the charity supports. Three members of staff from the core team now have a qualification in counselling children and young people and have started to roll out training for all staff.

Managerial staff supervision continues to be on a regular basis (4-6 weeks) although communication between the team is very good and anything which needs to be addressed urgently is done so. We have staff meetings every two weeks, a general meeting and a safeguarding meeting. The safeguarding meeting is to ensure a good standard of safeguarding monitoring is maintained.

Since re-opening in July 2021, we have seen people with more complex mental health issues, learning disabilities and autism accessing the centre. We have made reasonable adjustments to the way in which we practice, we have also

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identified a need for more training and robust risk assessing which have played a key role in supporting staff and young people. However, we continue to offer the fundamental thing that all young people need - a safe, confidential space which they can continue to access through difficult times.

It is our aim in the coming year:

- To continue to support Launch pad (alternative provision for secondary school pupils, struggling in mainstream school). Offering counselling, all counsellors will be qualified. Supervision will be paid for by Launchpad.
- To continue to offer a high standard of supervision for YPS counsellors. With supervisors having qualifications in supervision and working with young people.
- To continue supporting young people in Littlehampton and Bognor through our hubs at Creative Heat (Littlehampton) and The 39 Club (Bognor).
- To continue to develop the young person's panel, organising workshops and groups and focusing on various topics and themes impacting young people. Facilitating an environment for young people to feel heard, and valued, to create new friendships and ultimately create a community. To continue to focus on promoting activities to support physical health in the community.
- To use free spaces offered in the community for joint working and continued partnerships.
- To continue to represent the project at multi-agency meetings to ensure as many young people know of our services as possible in a time when many other statutory services are diminishing.
- To continue to pursue funding streams. We have employed Footprint Fundraising to achieve a strong funding pipeline and to continue to develop a clear fundraising strategy for the future.
- To continually monitor and recognise what training requirements are needed with particular emphasis on accommodating those with complex trauma, suicidal ideation, those that self-harm and ongoing support for people from the transgender community. For staff and volunteers to have the skill and competence to continue supporting young people in an ever changing and uncertain environment.
- To continue to offer a high standard of training to all core staff, and volunteers, focusing on current and relevant topics.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

YOUNG PEOPLE'S SHOP LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REPORT OF THE TRUSTEES

APPOINTMENT OF INDEPENDENT EXAMINER

The charity remained below the audit threshold for the year under review and appointed Geoffrey Frost of Blue Spire Limited as independent examiner.

This report has been prepared having taking advantage of the small companies' exemption in the Companies Act 2006.

Approved by the trustees and signed on their behalf.



Richard Lang
Chairman

15 November 2024
Date

YOUNG PEOPLE'S SHOP LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Young People's Shop Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 20 November 2024

YOUNG PEOPLE'S SHOP LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	108,315	149,106	257,421	169,549
Investments - bank interest	2	891	-	891	109
Total		<u>109,206</u>	<u>149,106</u>	<u>258,312</u>	<u>169,658</u>
EXPENDITURE ON:					
Raising funds	3	13,283	-	13,283	10,256
Charitable activities	4	63,760	129,012	192,772	208,676
Total resources expended		<u>77,043</u>	<u>129,012</u>	<u>206,055</u>	<u>218,932</u>
Net Income/(expenditure)		32,163	20,094	52,257	(49,274)
TRANSFERS					
Gross transfers between funds	11	-	-	-	-
Net movement in funds		32,163	20,094	52,257	(49,274)
RECONCILIATION OF FUNDS					
Total funds brought forward	11	72,738	14,555	87,293	136,567
Total funds carried forward	11	<u>104,901</u>	<u>34,649</u>	<u>139,550</u>	<u>87,293</u>

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

YOUNG PEOPLE'S SHOP LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
CURRENT ASSETS					
Debtors	7	5,000		5,000	
Cash at hand and in bank		200,293		185,205	
Total current assets		<u>205,293</u>		<u>190,205</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	8	65,743		102,912	
Net current assets/(liabilities)			139,550		87,293
Net assets/(liabilities)			<u>139,550</u>		<u>87,293</u>
THE FUNDS OF THE CHARITY					
Restricted funds	11		34,649		14,555
General fund		104,901		72,738	
Total unrestricted funds	11		104,901		72,738
Total charity funds	11		<u>139,550</u>		<u>87,293</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The accompanying notes form part of these financial statements.

Approved by the trustees and signed on their behalf.



Richard Lang
Chairman

Date 15 November 2024

Young People's Shop Ltd
Company number: 07968887
Charity number: 1148771

YOUNG PEOPLE'S SHOP LTD

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ACCOUNTING POLICIES

General information, scope and basis of the financial statements

Young People's Shop Ltd is a registered charity, established as a company limited by guarantee in England with the company number 07968887. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered and principal office is given in the charity information page of these financial statements and the nature of the charity's operations and principal activities are detailed in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, UK Generally Accepted Accounting Practice and the provisions for small entities under FRS 102 1A and therefore do not include a statement of cash flows.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from trading activities includes income earned from affiliation fees charged to raise funds for the charity and is recognised when entitlement has occurred.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Raising funds; includes costs associated with seeking donations and fundraising events and initiatives
- Charitable activities; includes all costs incurred in undertaking activities that further the charity's aims for the benefit of beneficiaries

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance costs

Governance costs are any costs associated with the strategic as opposed to day-to-day management of the charity's activities. These costs include the cost of any administrative support provided to the trustees such as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements.

VAT

The charity is not registered for VAT and cannot therefore recover any VAT incurred on expenditure. Irrecoverable VAT is accounted for within the expenditure category to which the underlying costs relate.

Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the Charity's activities.

YOUNG PEOPLE'S SHOP LTD

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ACCOUNTING POLICIES

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand available for the charity's use.

Funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

YOUNG PEOPLE'S SHOP LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Donations	108,315	149,106	257,421	91,718	77,831	169,549
	<u>108,315</u>	<u>149,106</u>	<u>257,421</u>	<u>91,718</u>	<u>77,831</u>	<u>169,549</u>

2. Investment income

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Bank interest	891	-	891	109	-	109
	<u>891</u>	<u>-</u>	<u>891</u>	<u>109</u>	<u>-</u>	<u>109</u>

3. Raising funds

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Fundraising costs	13,283	-	13,283	10,256	-	10,256
	<u>13,283</u>	<u>-</u>	<u>13,283</u>	<u>10,256</u>	<u>-</u>	<u>10,256</u>

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Clinical salaries and service provision	32,871	76,982	109,853	33,650	77,693	111,343
Other direct costs of charitable activities	3,149	1,174	4,323	-	-	-
Premises costs	2,996	23,081	26,077	5,857	22,322	28,179
Support and governance costs:						
Travel and subsistence costs	1,763	-	1,763	2,093	-	2,093
Administrative salaries	11,597	24,739	36,336	14,612	22,213	36,825
Legal and professional fees	2,256	-	2,256	1,488	-	1,488
Other administrative costs	7,319	3,036	10,355	26,504	1,380	27,884
Bank charges	9	-	9	64	-	64
Independent examiner's fees	1,800	-	1,800	800	-	800
	<u>63,760</u>	<u>129,012</u>	<u>192,772</u>	<u>85,068</u>	<u>123,608</u>	<u>208,676</u>

YOUNG PEOPLE'S SHOP LTD

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NOTES TO THE FINANCIAL STATEMENTS

5. Independent examiner's fees

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Examination	1,800	-	1,800	800	-	800
Other services	2,221	-	2,221	1,488	-	1,488
	<u>4,021</u>	<u>-</u>	<u>4,021</u>	<u>2,288</u>	<u>-</u>	<u>2,288</u>

6. Wages and salaries and related party transactions

	2024 Total Funds £	2023 Total Funds £
Gross wages	121,397	120,281
Employer's national insurance costs	3,010	8,803
Employer's pension costs	3,500	3,633
	<u>127,907</u>	<u>132,717</u>
	2024 Total	2023 Total
Staff numbers:		
Average head count	<u>7</u>	<u>7</u>

The charity's key management personnel, as set out on page 1, received employment benefits totalling £79,492 (2023: £82,853) during the year under review. Additionally the charity's key management personnel were reimbursed travel and subsistence expenses totalling £372.

No trustee directors, nor any person or related to them, received remuneration or reimbursed expenses during the year under review or the comparative year. Additionally the charity did not transact with any entity a trustee director, nor any person related to them, had a financial interest in.

7. Debtors

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Rent deposit	5,000	-	5,000	5,000	-	5,000
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>

YOUNG PEOPLE'S SHOP LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

8. Creditors: amounts falling due within one year

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Trade creditors	6,209	-	6,209	33,144	-	33,144
Deferred income	55,959	-	55,959	62,742	-	62,742
Other taxes and social security	1,773	-	1,773	5,402	-	5,402
Other creditors	2	-	2	824	-	824
Accruals	1,800	-	1,800	800	-	800
	<u>65,743</u>	<u>-</u>	<u>65,743</u>	<u>102,912</u>	<u>-</u>	<u>102,912</u>

9. Deferred income

	Brought forward £	Released in year £	Deferred in year £	Carried forward £
Donation and grant income for subsequent years	62,742	(62,742)	55,959	55,959
	<u>62,742</u>	<u>(62,742)</u>	<u>55,959</u>	<u>55,959</u>

10. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Net current assets/(liabilities)	104,901	34,649	139,550	72,738	14,555	87,293
	<u>104,901</u>	<u>34,649</u>	<u>139,550</u>	<u>72,738</u>	<u>14,555</u>	<u>87,293</u>

YOUNG PEOPLE'S SHOP LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

11. Analysis of net movement in funds

	Year ended 31 March 2024					
	Total funds brought forward	Total incoming resources	Total resources expended	Transfers between funds	Foreign exchange gains/(losses)	Total funds carried forward
	£	£	£	£	£	£
<i>Restricted funds</i>						
SCF to fund any staff cost gaps	-	-	-	-	-	-
Equip and sensory room	2,198	-	(100)	-	-	2,098
Counselling volunteer costs	-	5,213	(4,571)	-	-	642
Light heat power and other utilities	-	1,442	(1,359)	-	-	83
Rent	10,743	22,500	(21,723)	-	-	11,520
Emotional Support (Warm Spaces)	-	2,141	(2,141)	-	-	-
Million Hours Fund (MHF)	-	3,665	-	-	-	3,665
Clinical lead 2	-	8,333	-	-	(8,333)	-
Support clinical salary costs	-	1,667	(10,000)	-	8,333	-
Support worker 1	-	8,533	(8,533)	-	-	-
Volunteer coordinator 10hrs	-	4,756	(1,982)	-	-	2,774
Support Worker 2	-	7,922	(7,922)	-	-	-
Staff and volunteer training	-	-	-	-	-	-
Youth Lead / outreach	-	28,856	(28,856)	-	-	-
Operation manager Cathy Burnard	-	26,143	(26,143)	-	-	-
Office admin	-	3,912	(3,912)	-	-	-
Clinical Supervision	-	3,850	(1,750)	-	-	2,100
Wellbeing / Yoga	-	8,791	(7,085)	-	-	1,706
Refreshments for shop	-	2,774	(1,106)	-	-	1,668
Youth engagement	-	-	-	-	-	-
Publicity	-	88	(88)	-	-	-
Hosting / live webchat etc	1,614	1,020	(1,741)	-	-	893
Sussex Community Foundation	-	7,500	-	-	-	7,500
Total restricted funds	14,555	149,106	(129,012)	-	-	34,649
<i>Unrestricted funds</i>						
General fund	72,738	109,206	(77,043)	-	-	104,901
Total unrestricted funds	72,738	109,206	(77,043)	-	-	104,901
Total funds	87,293	258,312	(206,055)	-	-	139,550

12. Description of restricted funds

Equip and sensory room	Funds received from Morrisons Foundation towards the cost of equipping the Sensory Room.
Counselling volunteer costs	Funds received towards the cost of counselling volunteers.
Light heat power and other utilities	Funds received towards the energy costs of the charity.
Rent	Funds received from The F Glenister Woodger Trust and John Pritchard Trust towards the property costs of the charity.
Clinical lead 2 Catherine Winters	Funds received from BBC Children in Need towards the salary costs of the clinical lead.
Support worker 1 Philippa Hagon (Bud)	Funds received from National Lottery, Comic Relief and others towards the salary costs of a senior support worker.
Support Worker 2 Oliver West	Funds received from Clarions and Groundwork UK towards the salary costs of a senior support worker.

YOUNG PEOPLE'S SHOP LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

12. Description of restricted funds (continued)

Youth Lead / outreach Alyson Ede	Funds received from National Lottery, Comic Relief and others towards the salary costs of a youth leader and outreach worker.
Operation manager Cathy Burnard	Funds received from National Lottery towards the salary costs of the Operations Manager.
Office admin Claire	Funds received from Groundwork UK and Covers towards the salary costs of the Office Administrator.
Clinical Supervision	Funds received from Chichester City Council towards the cost of clinical supervision.
Wellbeing / Yoga	Funds received towards the costs of youth engagement events.
Refreshments for shop	Funds received towards the costs of refreshments.
Youth engagement	Funds received from National Lottery towards the costs of youth engagement events.
Publicity	Funds received from Groundwork UK towards the costs of advertising and publicity.
Hosting / live webchat etc	Funds received from National Lottery towards the costs of hosting web meetings.