

Company registration number: 08083976
Charity registration number: 1148764



**ROCKETS SPORT AND EDUCATIONAL FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

Rockets Sport And Educational Foundation Contents

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Rockets Sport And Educational Foundation
Company No. 08083976
Trustees' Report For The Year Ended 31 May 2025

The trustees present their report and the financial statements for the year ended 31 May 2025.

Objectives and Activities

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The junior club continues to grow and has now entered its 29th year. The "junior" section where players train and play at the performance and development level now sees 18 teams compete regionally and nationally (one more than last year) with just over 235 athletes training at least twice a week and playing games at weekends.

The club continues to have age group representation at every age for both male and female participants, with premier level and conference level for boys at Under 14, 16, and 18 teams, and premier level for girls at Under 14, 16, and 18 teams. Both boys and girls also have full Under 10 and Under 12 programmes with all teams having structured competition between every 1-3 weeks. We now have two Under 10 boys teams for the first time in the clubs history.

The head of youth basketball alongside a head of girls' basketball and head of boys' basketball continue to work well and now the aim is to continue to grow the coaching profile both in terms of the number of coaches and the quality of delivery. The introduction of a new junior club parent committee has also taken place with 8 members now discussing strategies to improve elements such as fundraising, social media content, and merchandise. The coaching committee in its third year also appointed four new members to the administration programme this year in relation to referee and table official appointments, club fixtures and venues. The next project is to again expand the safeguarding team which was enhanced last year but members departed their roles so their replacements are now sought and imminent.

Amongst the circa 300 personnel to include all staff members (coaches, team managers, support staff etc.), a number of players currently represent their national teams, a good number represent their super region and, and even more their region, with some of the coaching staff also representing on these respective stages. The aim continues to be to provide more players with an opportunity to represent further along the pathway as well as within its own club system with about 30 players currently "training up" with different teams.

Currently, we are in year 3 of the new 3-5-year plan which was formulated by the coaching committee in 2022-2023 which will continue look to increase the number of participants, teams, and coaches as well as challenge the quality of what is being delivered, and we look forward to reporting on that in due course. One of the major aspects of growth is to enable the junior club to be run by its members, a project that has started this year with the aim to have this in full flow by 2028.

Reference and Administrative Details

Trustees

Mr David Beisly (appointed 17/06/2025)
Ms Samantha Johnson
Mr Benjamin Fisher
Mr Steven Turner

Charity Number

1148764

Company Number

08083976

Principal Address

39 Finch Road
Earley
Reading
RG6 7JX

**Rockets Sport And Educational Foundation
Trustees' Report (continued)
For The Year Ended 31 May 2025**

Independent Examiner

Rachel Eden FCMA
Holy Brook Associates Ltd
Curious Lounge
Reading
Berkshire
RG11NH

**Rockets Sport And Educational Foundation
Trustees' Report (continued)
For The Year Ended 31 May 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Steven Turner

Trustee

Date

Rockets Sport And Educational Foundation
Independent Examiner's Report to the Trustees of Rockets Sport And Educational
Foundation
For The Year Ended 31 May 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Eden FCMA

Date
Curious Lounge
Reading
Berkshire
RG11NH

Rockets Sport And Educational Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 May 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	27,515	31,628	59,143	62,826
Charitable activities:					
Charitable Activities		125,898	-	125,898	96,427
Other		1,433	-	1,433	-
		<u>154,846</u>	<u>31,628</u>	<u>186,474</u>	<u>159,253</u>
EXPENDITURE ON:					
Raising funds	5	56	-	56	-
Charitable activities:	5				
Charitable Activities		(159,851)	(24,622)	(184,473)	(154,454)
		<u>(159,795)</u>	<u>(24,622)</u>	<u>(184,417)</u>	<u>(154,454)</u>
NET INCOME		<u>(4,949)</u>	<u>7,006</u>	<u>2,057</u>	<u>4,799</u>
NET MOVEMENT IN FUNDS		<u>(4,949)</u>	<u>7,006</u>	<u>2,057</u>	<u>4,799</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		8,654	1,389	10,043	5,244
TOTAL FUNDS CARRIED FORWARD	12	<u>3,705</u>	<u>8,395</u>	<u>12,100</u>	<u>10,043</u>

The notes on pages 8 to 12 form part of these financial statements.

Rockets Sport And Educational Foundation
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 May 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	39,884	22,942	62,826
Charitable activities:				
Charitable Activities		96,427	-	96,427
		<u>136,311</u>	<u>22,942</u>	<u>159,253</u>
EXPENDITURE ON:				
Charitable activities:	5			
Charitable Activities		(131,701)	(22,753)	(154,454)
NET INCOME		<u>4,610</u>	<u>189</u>	<u>4,799</u>
NET MOVEMENT IN FUNDS		<u>4,610</u>	<u>189</u>	<u>4,799</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		4,044	1,200	5,244
TOTAL FUNDS CARRIED FORWARD	12	<u><u>8,654</u></u>	<u><u>1,389</u></u>	<u><u>10,043</u></u>

The notes on pages 8 to 12 form part of these financial statements.

Rockets Sport And Educational Foundation
Balance Sheet
As At 31 May 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	9	-	-	-	8,488
		-	-	-	8,488
CURRENT ASSETS					
Cash at bank and in hand		4,999	8,395	13,394	10,670
		4,999	8,395	13,394	10,670
Creditors: Amounts Falling Due Within One Year	10	(1,294)	-	(1,294)	(5,857)
NET CURRENT ASSETS (LIABILITIES)		3,705	8,395	12,100	4,813
TOTAL ASSETS LESS CURRENT LIABILITIES		3,705	8,395	12,100	13,301
Creditors: Amounts Falling Due After More Than One Year	11	-	-	-	(3,258)
NET ASSETS		3,705	8,395	12,100	10,043
FUNDS OF THE CHARITY					
Restricted Funds				8,395	1,389
Unrestricted Funds				3,705	8,654
TOTAL FUNDS	12			12,100	10,043

For the year ending 31 May 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Steven Turner

Trustee

Date

The notes on pages 8 to 12 form part of these financial statements.

Rockets Sport And Educational Foundation

Notes to the Financial Statements

For The Year Ended 31 May 2025

1. General Information

Rockets Sport And Educational Foundation is a company limited by guarantee, incorporated in England & Wales, registered number 08083976 and registered charity number 1148764. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33%
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2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	18,415	-	18,415
Member subscriptions and sponsorships	650	-	650
Gift aid	8,450	-	8,450
Grants	-	31,628	31,628
	<u>27,515</u>	<u>31,628</u>	<u>59,143</u>
	2024		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	21,265	-	21,265
Member subscriptions and sponsorships	1,480	-	1,480
Gift aid	-	-	-
Grants	17,139	22,942	40,081
	<u>39,884</u>	<u>22,942</u>	<u>62,826</u>

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	<u>7,920</u>	<u>8,032</u>

Rockets Sport And Educational Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

5. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs (see note 6)
	£	Total £
Raising funds	(56)	(56)
Charitable Activities	166,699	184,473
	<u>166,643</u>	<u>184,417</u>

		2024
	Activities undertaken directly	Support costs (see note 6)
	£	Total £
Charitable Activities	120,418	154,454

6. Support Costs

	2025
	Charitable Activities £
General administration	<u>17,774</u>
	2024
	Charitable Activities £
General administration	32,848
Governance costs	1,188
	<u>34,036</u>

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>1,294</u>	<u>1,188</u>

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

Rockets Sport And Educational Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

9. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 June 2024	24,552
Additions	432
Disposals	(944)
As at 31 May 2025	<u>24,040</u>
Depreciation	
As at 1 June 2024	16,064
Provided during the period	7,976
As at 31 May 2025	<u>24,040</u>
Net Book Value	
As at 31 May 2025	<u>-</u>
As at 1 June 2024	<u>8,488</u>

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	-	4,669
Accruals and deferred income	1,294	1,188
	<u>1,294</u>	<u>5,857</u>

11. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Other creditors	-	3,258

12. Movement in Funds

	As at 1 June 2024	Income	Expenditure	As at 31 May 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	8,654	154,846	(159,795)	3,705
Restricted funds				
Earley Charity	389	14,919	(8,386)	6,922
Earley Charity (Wheelchair Basketball)	1,000	-	(1,000)	-
ESC Lottery Fund	-	14,309	(14,309)	-
GB Wheelchair BasketBall	-	2,400	(927)	1,473
Total restricted funds	<u>1,389</u>	<u>31,628</u>	<u>(24,622)</u>	<u>8,395</u>
Total funds	<u>10,043</u>	<u>186,474</u>	<u>(184,417)</u>	<u>12,100</u>

Rockets Sport And Educational Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

	As at 1 June 2023	Income	Expenditure	As at 31 May 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	4,044	136,311	(131,701)	8,654
Restricted funds				
Get Berkshire Active	-	924	(924)	-
Earley Charity	1,200	14,100	(14,911)	389
Earley Charity (Wheelchair Basketball)	-	7,918	(6,918)	1,000
Total restricted funds	1,200	22,942	(22,753)	1,389
Total funds	5,244	159,253	(154,454)	10,043

13. Transactions with Trustees

There were transactions with trustees, close family members and entities run by trustees or close family members of trustees. These are disclosed in the 'related party transactions' note

None of the trustees were paid for their work as trustees and they were paid

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

14. Related Party Disclosures

The following payments were made to related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
Reading Rockets Coaching Services	Run by trustee or close family member of trustee	To provide basketball training	596	1,669
Just Hoops	Run by trustee or close family member of trustee	To purchase equipment for basketball training	5,807	13,946
Well Fit	Run by trustee or close family member of trustee	Community basketball training and support project management	7,489	3,992
Reading Rockets Ltd	Run by trustee or close family member of trustee	Administrative and mentoring services and providing basketball training	44,565	50,786
Ben Fisher	Trustee	To provide basketball training	5,904	5,671
Jack Johnson	Close family member of trustee	To officiate at games	594	456
Samantha Johnson	Trustee	Motoring expenses and club support activities	-	1,087

The following payments were received from related parties

Rockets Sport And Educational Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
MJBA	Run by trustee or close family member of trustee	payment received for court hire	567	-
Reading Rockets Limited	Run by trustee or close family member of trustee	Donations to cover cost of equipment bought for Loddon Valley and other costs incurred by the charity	9,920	9,153
Ben Fisher	Trustee	Donation	-	2,660
Steven Turner	Trustee	Donation	-	10,400
Reading Rockets Coaching Services	Run by trustee or close family member of trustee	Sponsorship	-	500

15. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.