

**Rockets Sport and Educational Foundation**

**Financial Statements**

**For the Year to 31 May 2024**

**Registered Company Number: 08083976**

**Registered Charity Number 1148764**

**Rockets Sport and Educational Foundation**

**COMPANY INFORMATION**

<b>DIRECTORS:</b>	<b>Anthony Jones</b>
	<b>Steven Turner</b>
	<b>Samantha Johnson</b>
	<b>Benjamin Fisher</b>
<b>REGISTERED OFFICE:</b>	<b>Helgar</b>
	<b>39 Finch Road</b>
	<b>Earley</b>
	<b>Reading</b>
	<b>Berks RG6 7JX</b>
<b>REGISTERED NUMBER:</b>	<b>08083976</b>

**Charity name: Rockets Sport and Educational Foundation**

**Charity registration number: 1148764**

**Trustees' Report 1<sup>st</sup> June 2023 – 31<sup>st</sup> May 2024**

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**Objectives and Activities**

The purposes of the charity as set out in its governing document are to further such charitable purposes as the trustees see fit, including

- A) Advancing the mental and physical health and well-being of young people in particular but not exclusively, by providing and assisting in providing facilities for sport and physical activity, recreation art and culture or other leisure time occupation
- B) Advancing education (including education, training and development in the area of leadership)
- C) Promoting volunteering (where to do so furthers a charitable purpose or purposes)
- D) Promoting the social inclusion of those excluded from society who are in need
- E) Promoting equality and diversity for the public benefit without distinction of gender, sexual orientation, race, age, disability, nationality or of religious or other opinions
- F) The promotion of any other charitable purpose for the benefit of the public (Charitable under English Law)

The report below shows that the charity in the current year has provided activities for young people, education and development health and well-being volunteering, social inclusion.

All the trustees (Steven Turner, Anthony Jones, Samantha Johnson and Benjamin Fisher) have had regard to the guidance issued by the Charity Commission on public benefit.

**Achievements and Performance**

The charity is grateful for all those who make its work possible and looks forward to a bright future. The charity's work in the current year has been aided by the receipt of grants from The Earley Charity and Get Berkshire Active.

**The Earley Charity – Community Wheelchair Programme**

The charity received funding from The Earley Charity to launch a wheelchair basketball programme based at Loddon Valley Leisure Centre to provide an opportunity for both wheelchair and able-bodied players to experience a really exciting sport locally.

This involved hosting competitive wheelchair basketball games for the community to watch, upskilling key individuals to gain their wheelchair coaching qualifications, paying for qualified coaches to work with the groups, hall hire for the games as well as kit and equipment to help ensure the programme can be run effectively.

To help engage with the community, as well as having an opportunity to watch and learn about the sport the programme also put on community "have a go" events which allowed people to come along and try a range of chair-based sports.

This was the first ever Reading based wheelchair basketball programme so was a really exciting new project for the charity to be involved in.

#### **Get Berkshire Active – Together Fund + Resilience Fund**

The Rockets Foundation received funding to run a programme to encourage sports clubs in Berkshire to work together as a consortium to ensure that sports delivery in the area can be delivered at a high level due to joined up planning, thinking and delivery.

The project was designed to work with children and young people with additional needs and also those who may be motivated by anti-social behaviour due to a lack of engaging activities.

By working together clubs could support each other with delivery, coach education, best practice, and organisational set-up. Sessions were run in conjunction with other sports to allow the young people involved to have an opportunity to a variety of sports rather than only one. Coaches supported each other and were able to learn from each other.

Rockets were involved in the planning and running of weekly sessions and multi-sport events for people with disabilities and local youth-age children to bring together local sports clubs and collaborate to provide an impactful sports programme in the area.

#### **The Earley Charity – Weller Centre Programme**

The Earley Charity funding was used to continue the charity's school programme in delivering afterschool basketball clubs. It also included delivering assemblies on disability sport for each of the schools where we spoke to the children using the theme "Be Brave" and having a "You can" mindset!

The programme also delivered the club's Weller Centre basketball hub for 10–16-year-olds for players to gain weekly coaching from Rockets professional coaches and players.

As part of the Rockets Community League, the teams from the centre received t-shirts for them to compete in during the season.

The funding was also used to purchase new equipment and old equipment that isn't at the standard to be used for the hubs was then donated to the local schools.

The other major part of the charity is the junior club which continues to go from strength to strength over the whole club's 27-year history. The "junior" section where players train and play at the performance and development level now sees 16 teams compete regionally and nationally with just over 225 athletes training at least twice a week and playing games at weekends.

The club continues to have age group representation at every age for both male and female participants, with premier level and conference level for boys at Under 14, 16, and 18 teams, and premier level for girls at Under 14, 16, and 18 teams. Both boys and girls also have full Under 10 and Under 12 programmes with all teams having structured competition between every 1-3 weeks.

The structural changes with a new head of youth basketball being appointed alongside a head of girls' basketball and head of boys' basketball has worked well and now the aim is to onboard a head of delivery for the programme as well. The introduction of a new junior club coaching committee also took place, and this saw six coaches from different sporting backgrounds come together to ensure the club is offering the very best basketball, environment, and coaching to all its younger members. The committee will also be looking to appoint four new members to administration programme in relation to referee and table official appointments, club fixtures and venues, as well as adding to the 3 members of the safeguarding team which was enhanced this year.

Amongst the circa 300 personnel to include all staff members (coaches, team managers, support staff etc.), a number of players currently represent their national teams, a good number represent their super region and, and even more their region, with some of the coaching staff also representing on these respective stages. The aim is to provide more players with an opportunity to represent further along the pathway as well as within its own club system with about 30 players currently "training up" with different teams.

Currently, we are in year 2 of the new 3–5-year plan which was formulated by the coaching committee which will continue look to increase the number of participants, teams, and coaches as well as challenge the quality of what is being delivered, and we look forward to reporting on that in due course.

### **Financial Review**

On the financial side, the trustees remain satisfied that it continues to be viable but are reviewing the charity's reserves policy. The charity is grateful for all those who make its work possible and looks forward to a bright future.

**Structure, Governance and Management**

The charity is constituted as a Private Limited Company by guarantee without share capital of 'Limited' exemption. Company number 08083976.

**Reference and Administration**

Charity name	Rockets Sport and Educational Foundation
Other name the charity uses	RSEF
Registered charity number	1148764
Charity's principal address	39 Finch Road, Earley, Reading, Berks. RG6 7JX

**Names of the charity trustees who manage the charity**

Steven Turner	Chairman	18 <sup>th</sup> October 2021 – Present
Anthony Jones		7 <sup>th</sup> April 2023 – Present
Samantha Johnson		7 <sup>th</sup> April 2023 – Present
Benjamin Fisher		7 <sup>th</sup> April 2023 – Present

Signed on behalf of the trustees:

*Steven Turner*

Date:

2025-03-30

## Independent examiner's report to the trustees of Rockets Sport and Educational Foundation

I report to the accounts of the company for the year to 31 May 2024, which are set out on the following pages.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are also responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

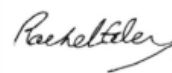
(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Rachel Eden FCMA

Address: Curious Lounge, 20 Tudor Rd, Reading RG1 1NH

Date: .....



2025-03-31

# Accounts of Rockets Sport and Educational Foundation – Year ending 31<sup>st</sup> May 2024

## Section A

## Statement of Financial Activities

Statement of Financial Activities					
	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
<b>Incoming resources (Note3)</b>					
Donations and legacies	4	38,404	22,942	61,346	48,518
Charitable activities	5	97,907	-	97,907	90,527
Total incoming resources		<b>140,981</b>	<b>22,942</b>	<b>159,253</b>	<b>139,044</b>
<b>Expenditure on:</b>					
Charitable activities	6	130,513	22,753	153,266	151,840
Other	7	1,188	-	1,118	1,152
<b>Total</b>		<b>131,701</b>	<b>22,753</b>	<b>154,454</b>	<b>152,992</b>
Net gains on investments		-	-	-	-
<b>Net (expenditure)/income</b>	8	<b>4,611</b>	<b>189</b>	<b>4,800</b>	<b>(13,948)</b>
Transfers between funds		-	-	-	-
<b>Net (expenditure)/income Before other gains/(losses)</b>		<b>4,611</b>	<b>189</b>	<b>4,800</b>	<b>(13,948)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>4,611</b>	<b>189</b>	<b>4,800</b>	<b>(13,948)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		4,044	1,200	5,244	18,922
<b>Total funds carried forward</b>		<b>8,655</b>	<b>1,389</b>	<b>10,044</b>	<b>5,244</b>



# Accounts of Rockets Sport and Educational Foundation – Year ending 31<sup>st</sup> May 2024

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## Section B

## Balance Sheet

	Restricted funds	Unrestricted Funds	Total this Year	Total last Year
		£	£	£
<b>Fixed assets</b>		F03	F04	F05
Tangible assets (note 8)	-	8,588	8,588	16,250
Investments (note 9)	-	-	-	-
Total fixed assets	-	8,588	8,588	16,250
<b>Current assets</b>				
Stock and work in progress	-	-	-	-
Debtors (note 10)	-	-	-	-
(Short term) investments	-	-	-	-
Cash at bank and in hand	1,389	9,282	10,670	2,472
Total current assets	1,389	9,282	10,670	2,472
<b>Creditors:</b>				
Amount falling due within one year (note 11)		5,857	5,857	5,821
<b>Provision for liabilities and charges</b>		3,258	5,857	7,927
<b>Net assets</b>	1,389	8,690	10,043	4,974
<b>Funds of the Charity</b>				
Unrestricted funds	-	8,655	8,655	3,774
Restricted income funds (note 12)		-	1,389	1,200
Endowment funds (note 12)		-	-	-
Total funds	1,389	8,655	10,044	4,974

### Declaration by Directors:

- For the year ended 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts.
  - The accounts give a true and fair view of the state of the affairs of the company as at the end of the financial year in accordance with the section 393.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signature

Print Name

Date of approval

*Steven Turner*

Steven Turner

2025-03-30

## Section C

## Notes to the accounts

### Note 1 Basis of preparation

#### 1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005)
- And with Accounting Standards.
- And with the Charities Act.

#### 1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

#### 1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

### Note 2 Accounting policies

#### INCOMING RESOURCES

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFa) when: <ul style="list-style-type: none"> <li>• The charity becomes entitled to the resources.</li> <li>• The trustees are virtually certain they will receive the resources; and</li> <li>• The monetary value can be measured with sufficient reliability</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	
<b>Gift in kind</b>	Gifts in kind are accounted for a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment Income</b>	This is included in the accounts when receivable
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## Accounts of Rockets Sport and Educational Foundation – Year ending 31<sup>st</sup> May 2024

### EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g., allocating property costs by floor areas, or per capita, staff costs by the time and other costs by their usage

### ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimates of market value.
<b>Stock and work in progress</b>	These are valued at the lower of cost or market value.

### Note 3 Analysis of incoming resources

	Analysis	This year £	Last year £
Grants received	Grants received to provide services to the community	17,139	23,344
Donations received		44,207	25,174
Sponsorship Monies		1,480	335
Fundraising		-	
Basketball Club Fees	Income received by the basketball club	96,427	90,192
	<b>Total</b>	<b>159,253</b>	<b>139,044</b>

### Note 4 Analysis of resources expended

	Analysis	This year £	Last year £
Costs of providing services	Costs of providing basketball training in the community	113,917	109,068
	Associated costs for providing basketball training in the community	-	976
	Costs of running the basketball club for the community	32,848	41,797
Other expenditure	Volunteer costs		-
	Motor and travel costs	6,501	
	Governance costs	1,118	1,152
	<b>Total</b>	<b>154,454</b>	<b>152,002</b>

Section C

Notes to the accounts (cont.)

Note 5

Details of certain items of expenditure

5.1. Trustee expenses

Number of trustees who were paid expenses  
Nature of expenses  
Total amount paid

This year	Last year
0	0
Not applicable	Not applicable
None	None

5.2. Fees for examination or audit of the accounts

Independent examiners or auditors' fees for reporting on the accounts  
Other fees (Accountancy Services)

This year	Last year
£400	£ 400
£590	£580

Note these are the charges excluding VAT – total invoice value £990+VAT, £1,188

Note 6

Paid employees

6.1. Staff Cost

Gross wages, salaries and benefits in kind  
Employer's NI  
Pension costs  
Total staff costs

This year	Last year
None	None
None	None
None	None
None	None

6.2. Average number of full-time equivalent employees in the year

6.2. Average number of full-time equivalent employees in the year

	This year	Last year
Total	None	None

6.3 Defined contribution pension scheme: None

# Accounts of Rockets Sport and Educational Foundation – Year ending 31<sup>st</sup> May 2024

## Section C Notes to the accounts ((cont.))

### Note 7 Grant making

#### 7.1 Total value of grants

The charity did not make any grants during the year

### Note 8 Tangible fixed assets

	Equipment £	Total £	2023 £
<b><u>Cost or valuation</u></b>			
At 1 <sup>st</sup> June 2023	24,552	24,552	-
Additions			24,552
Disposals	-	-	-
<b>At 31<sup>st</sup> May 2024</b>	<b>24,552</b>	<b>24,552</b>	24,552
<b><u>Depreciation</u></b>			
At 1 <sup>st</sup> June 2023	8,032	8,032	-
Disposals			-
Charge for the year	8,032	8,032	8,032
<b>At 31<sup>st</sup> May 2024</b>	<b>16,064</b>	<b>16,064</b>	16,520
<b><u>Net book value</u></b>			
<b>At 31<sup>st</sup> May 2024</b>	<b>8,488</b>	<b>8,488</b>	16,520
At 1 <sup>st</sup> June 2023	16,520	16,520	-

### Note 9 Investment assets

The charity does not have any investment assets.

### Note 10 Debtors and prepayments

The charity does not have any debtors or prepayments.

### Note 11 Creditors and accruals

	2024 £	2023 £
Loddon Valley equipment	4,669	4,669
Accruals	1,188	1,152
Loddon Valley more than one year	3,258	7,927

### Note 12 Endowment and restricted income funds

The charity does not have any endowment income funds.

# Accounts of Rockets Sport and Educational Foundation – Year ending 31<sup>st</sup> May 2024

## Section C

## Notes to the accounts ((cont.))

### Restricted Funds

	Opening Balance £	Income	Expenditure	Closing Balance £
Earley Charity	1,200	14,100	14,911	389
Earley Charity – Wheelchair Basketball	-	7,918	6,918	1,000
Get Berkshire Active	-	924	924	-
Total	1,200	22,942	22,753	1,389

### Note 13

### Transactions with related parties

#### 13.1 Remuneration and benefits

None

#### 13.2 Loans

None

#### 13.3 Other transaction(s) with trustees or related parties

#### Payments made to trustees or related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(S)	This year £	Last year £
Reading Rockets Coaching Services	Run by trustee or close family member of trustee	To provide basketball training in the community	1,668.50	17,434.18
Just Hoops	Run by trustee or close family member of trustee	To purchase equipment for basketball training	13,945.67	10,844.80
Well Fit	Run by trustee or close family member of trustee	Community basketball training support project management	3,992.39	5,556.76
Reading Rockets Limited	Run by trustee or close family member of trustee	To provide administrative and mentoring services to the basketball coaches for the charity and provide basketball training.	50,785.75	30,088.24
Ben Fisher	Trustee	To provide basketball training in the community	5,670.52	4,418.45
Jack Johnson	Close family member of trustee	To officiate at games on the table	456	-
Samantha Johnson	Trustee	Reimbursement of expenses incurred on behalf of the charity	1,086.50	-

# Accounts of Rockets Sport and Educational Foundation – Year ending 31<sup>st</sup> May 2024

## Section C

## Notes to the accounts

### Money received from trustees or related parties

Reading Rockets Limited	Run by trustee or close family member of trustee	Donations to cover cost of equipment bought for Loddon Valley and other costs incurred by the charity and cash donations.	£5711.71	£2073.55
Ben Fisher	Trustee	Donation	2,660	
Steven Turner	Trustee	Donation	10,400	
Reading Rockets	Run by trustee or close family member of trustee	Sponsorship	500	
Coaching Services				

In addition, a number of transactions went through the charity bank account which were related to Reading Rockets Limited. These were all reimbursed.

Trustees and relatives of trustees also provide substantial in-kind and volunteer support

### Note 14

### Additional Disclosures

There are no additional disclosures which are deemed to be required by the Trustees.

### Note 15 Movement in funds

Restricted Funds:	At June 2023	Incoming resources (Including other gains/losses) £	Resources Expended £	At May 2024 £
<b>Restricted Income funds:</b>				
Get Berkshire Active	-	924	924	-
Earley Charity	1,200	14,100	14,911	389
Earley Charity (Wheelchair Basketball)	-	7,918	6,918	1,000
<b>Total</b>	<b>1,200</b>	<b>22,942</b>	<b>22,753</b>	<b>1,389</b>
<b>Unrestricted funds:</b>				
General funds	3,774	136,312	131,701	8,655
<b>Total Funds</b>	<b>4,974</b>	<b>159,253</b>	<b>154,454</b>	<b>10,044</b>

## Accounts of Rockets Sport and Educational Foundation – Year ending 31<sup>st</sup> May 2024

### Previous year

Restricted Funds:	At June 2022	Incoming resources (Including other gains/losses) £	Resources Expended £	At May 2023 £
<b>Restricted Income funds:</b>				
Get Berkshire Active	-	2,744	2,744	-
Earley Charity	987	20,600	20,387	1,200
Greenham Trust	1,356		1,356	-
Garfield Weston	1,890		1,890	-
<b>Total</b>	<b>4,163</b>	<b>23,344</b>	<b>26,307</b>	<b>1,200</b>
<b>Unrestricted funds:</b>				
General funds	14,759	102,838	113,823	3,774
<b>Total Funds</b>	<b>18,922</b>	<b>126,182</b>	<b>140,130</b>	<b>4,974</b>

### Purposes and restrictions in relation to the funds:

#### Restricted funds:

<b>Get Berkshire Active</b>	Weekly basketball sessions for young people with additional Needs.
<b>Earley Charity</b>	Weekly school basketball programme, community club, holiday camps and community engagement events at The Weller Community Centre in Amersham Road.
<b>Earley Charity</b>	Support for the Wheelchair Basketball Programme