

Rockets Sport and Educational Foundation

Financial Statements

For the Year to 31 May 2021

Registered Company Number: 08083976

Registered Charity Number 1148764

Rockets Sport and Educational Foundation

COMPANY INFORMATION

DIRECTORS:	Denise Drammis (replaced after year end by Steven Turner)
	Matthew Johnson
	Kerry Kelly
REGISTERED OFFICE:	Helgar
	39 Finch Road
	Earley
	Reading
	Berks RG6 7JX
REGISTERED NUMBER:	08083976

Trustees Report 2021

It fills me with pride to be able to sit and write a small reflection on the year that has passed.

Although we are clearly still not completely past this moment in time that will be known as 'Covid' we are however looking further down a more positive side of the year and years ahead.

The way that the Rockets as an organisation managed to pivot from a 'community provider of sport and activity' and turn itself into an 'online, youth support team' while simultaneously keeping up the enthusiasm and connection that so many families had previously come to rely upon is nothing short of a wonder.

Whilst it must be said that funding streams quickly became more easily available and support was more readily found for many groups it was most definitely the people within our organisation that made everything tick over almost seamlessly.

From people delivering online classes twice a week, to distanced drop ins, to park walks for those that needed a gentle push and eventually managing us all back into physical activity through a strict and expensive return to play protocol overseen by a few special people within the charity's mix of staff and volunteers.

The cost of PPE through this time was a major factor in needing such quick and supportive funding as a significant amount needed to be spent to support our staff and keep our membership feeling protected.

As the RSEF gets more used to the now smooth overseeing of the basketball club as a whole, it has been evident that the fund raising and support given to so many young people within the teams framework has been a life saver.

For a number of families the support available-both financial and emotional has been something that was simply not available before and it would be remiss of me not to thank our amazing group of trustees but in particular Steve Turner and Kerry Kelly for their determination and vision to support so many young people and families across the age group teams.

In the community the RSEF was as active as we have ever been and under the watchful eye of our community development team some of the projects this year have again surpassed expectations and numbers.

Below I have summarised (never doing the project nearly enough justice!) the work done in some of the key projects this year:

Earley Charity Funding

Through the support of the Earley Charity the Foundation has been able to provide weekly basketball sessions at The Weller Community Centre in Amersham Road. This is an area that has a high crime rate and struggles to engage young people and deter them away from anti-social behaviours. The programme not only provides weekly coaching but also provides the centre with a sports co-ordinator who organises the sessions and helps in the planning of other community engagement events. However the programme was effected by lockdown at the end of March 2020 so our delivery had to change to adapt to the situation we found ourselves in. So from April 2020 the club launched a you tube channel where they posted weekly workouts, games, and challenges to help keep the young people active during the lockdown period.

As soon as it was safe to do so (July 2020) the club then restarted sessions under strict socially distanced guidelines. Due to only being able to coach small numbers in sessions delivery increased to 16 sessions per week to ensure we saw as many children as possible.

During the summer holidays, a free summer programme was run to ensure basketball reached out to those children who were most vulnerable and were most in need of sport and activity. The programme also teamed up with local food banks where the young people could access free snacks and lunch.

Earley Charity PPE Funding

This funding was specifically for the club to purchase PPE equipment which was vital in being able to get their sessions back up and running under the strict Covid guidelines they were under. It allowed the purchase of wipes, sanitiser stations, spray, signage and much more.

Basketball England Tackling Inequalities Funding

The programme provided weekly basketball sessions for young people with additional needs between the ages of 8 and 18 and also camps in the school holidays.

The funding has not only given some support for their youth programme but has also allowed a senior session to start for post 18 players. With both sessions filling up in the first term it shows how much of a need there is for sports activities for young people with additional needs.

This was initially started on zoom when face to face delivery wasn't safe and then moved to in person delivery in small groups.

Get Berkshire Active Tackling Inequalities Funding

The funding helped the charity to run summer activity for young people with additional needs which included a multi-sport camp in conjunction with Craig at CHRugby. The engagement with the players and families was really helpful in making plans for future SEN delivery both within the TIF programme and also beyond this. Following on from Rockets Summer SEN programme, a weekly session was started at South Reading Leisure Centre for children aged 8 – 18. Two head coaches from Rockets community team led the coaching alongside one of Rockets Young coaches, and a volunteer coach from Reading University This provided such a great amount of support for the young people involved.

This programme was launched in the latter stage of the year due to in person delivery not being safe due to covid.

Sir Garfield Weston project

This funding helped the charity to launch a 6th mini basketball hub which caters for boys and girls age 4-12. The new hub opened up a potential 50 more spaces for children to play basketball on a weekly basis once it became safe to run bigger sessions. It also provided the opportunity for one of the club's apprentice coaches to help at the hub and gain experience.

In summary this year has been a tale of high successes and high emotions. From the sadness of lost friends and relatives to the highs of rekindled friendships and activities.

From the online connections to the in person meetings. 'Covid Year' managed to take a lot of things away from many of us but thanks to the unerring approach that the RSEF and the support team around us created there were still many bright times through a very dark cloud.

Yours truly

Matt Johnson.

Independent examiner's report to the trustees of Rockets Sport and Educational Foundation

I report to the accounts of the company for the year to 31 May 2021, which are set out on pages 7-17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are also responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Rachel Eden ACMA

Address: Curious Lounge, 20 Tudor Rd, Reading RG1 1NH

Date: 29th March 2022

Section A

Statement of Financial Activities

Statement of Financial Activities

	Unrestricted Funds	Total 2021	Total 2020
	£	£	£
Incoming resources (Note3)			
Grants received	23,930	23,930	39,059
Donations received	19,029	19,029	
Sponsorships Monies	12,500	12,500	
Fundraising			
Club Income	36,079	36,079	85,861
Total incoming resources	91,537	91,537	124,920
Resources expended (Notes 4-7)			
Costs for providing basketball training in the community	29,885	29,885	30,893
Club expenditure	39,112	39,112	73,584
Governance Costs	1,080	1,080	1,115
Total resources expended	70,077	70,077	105,582
Net incoming resources before transfers	21,460	21,460	19,338
Gross transfers between funds	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	21,460	21,460	19,338

Section A

Statement of Financial Activities (continued)

	Unrestricted funds	Total	2020
Other recognised gains/(losses)			
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-
Gains and losses on investment assets	-	-	-
Net movement in funds	21,460	21,460	19,338
Total funds brought forward	20,135	20,135	797
Total funds carried forward	41,595	41,595	20,135

Section B

Balance Sheet

	Unrestricted Funds	Total this Year	Total last Year
	£ F03	£ F04	£ F05
Fixed assets			
Tangible assets (note 8)	-	-	-
Investments (note 9)	-	-	-
Total fixed assets	-	-	-
Current assets			
Stock and work in progress	-	-	-
Debtors (note 10)	-	-	-
(Short term) investments	-	-	-
Cash at bank and in hand	42,675	42,675	20,135
Total current assets	42,675	42,675	20,135
Creditors: amount falling due within one year (note 11)	1,080	1,080	1,080
Provision for liabilities and charges	-	-	-
Net assets	41,595	41,595	20,135
Funds of the Charity			
Unrestricted funds	41,595	41,595	20,135
Restricted income funds (note 12)	-	-	-
Endowment funds (note 12)	-	-	-
Total funds	41,495	41,495	20,135


Declaration by Directors:



31/3/22

1. For the year ended 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
3. i) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts.

ii) The accounts give a true and fair view of the state of the affairs of the company as at the end of the financial year in accordance with the section 393.
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signature	Print Name	Date of approval
	MATT JOHNSON	31/3/22

Section C

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005)
- And with Accounting Standards;
- And with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2 Accounting policies

INCOMING RESOURCES

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFa) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability

Incoming resources with related expenditure Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources

Tax reclaims on donations and gifts Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

Gift in kind	<p>Gifts in kind are accounted for a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
Donated services and facilities	<p>These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.</p>
Volunteer help	<p>The value of any voluntary help received is not included in the accounts but is described in the trustees's annual report.</p>
Investment Income	<p>This is included in the accounts when receivable</p>
Investment gains and losses	<p>This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.</p>

EXPENDITURE AND LIABILITIES

Liability recognition	<p>Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources</p>
Governance costs	<p>Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.</p>
Grants payable without performance conditions	<p>These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.</p>
Support costs	<p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g., allocating property costs by floor areas, or per capita, staff costs by the time and other costs by their usage</p>

ASSETS

Tangible fixed assets for use by charity	<p>These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.</p>
Investments	<p>Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimates of market value.</p>
Stock and work in progress	<p>These are valued at the lower of cost or market value.</p>

Section C

Notes to the accounts (cont.)

Note 3

Analysis of incoming resources

	Analysis	This year £	Last year £
Grants received	Grants received to provide services to the community	23,930	39,059
Donations received		19,029	
Sponsorship		12,500	
Monies			
Fundraising			
Basketball Club	Income received by the basketball club	36,079	85,861
Fees			
	Total	91,537	124,920

Note 4

Analysis of resources expended

	Analysis	This year £	Last year £
Costs of providing services	Costs for providing basketball training in the community	29,885	30,893
	Associated costs for providing basketball training in the community	10,463	1,105
	Costs of running the basketball club for the community	28,649	73,584
	Total	68,997	105,582

Section C

Notes to the accounts (cont.)

Note 5

Details of certain items of expenditure

5.1. Trustee expenses

	This year	Last year
Number of trustees who were paid expenses	0	0
Nature of expenses	Not applicable	Not applicable
Total amount paid	None	None

5.2. Fees for examination or audit of the accounts

	This year	Last year
Independent examiner's or auditors' fees for reporting on the accounts	£ 380	£ 600
Other fees (Accountancy Services)	£520	£-

Note 6

Paid employees

6.1. Staff Cost

	This year	Last year
Gross wages, salaries and benefits in kind	None	None
Employer's NI	None	None
Pension costs	None	None
Total staff costs	None	None

6.2. Average number of full-time equivalent employees in the year

6.2. Average number of full-time equivalent employees in the year	This year	Last year
Total	None	None

6.3 Defined contribution pension scheme: None

Section C

Notes to the accounts ((cont)

Note 7

Grant making

7.1 Total value of grants

The charity did not make any grants during the year

Note 8

Tangible fixed assets

The charity does not have any tangible fixed assets.

Note 9

Investment assets

The charity does not have any investment assets.

Note 10

Debtors and prepayments

The charity does not have any debtors or prepayments

Note 11

Creditors and accruals

	This year £	Last year £
Accruals	1,080	None

Note 12

Endowment and restricted income funds

The charity does not have any endowment or restricted income funds.

Section C

Notes to the accounts ((cont)

Note 13

Transactions and related parties

13.1 Remuneration and benefits

None

13.2 Loans

None

13.3 Other transaction(s) with trustees or related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(S)	This year £	Last year £
Reading Rockets Coaching Services	Run by trustee or close family member of trustee	To provide basketball training in the community	£ 12,323.50	£ 7,875
Just Hoops	Run by trustee or close family member of trustee	To purchase equipment for basketball training	£ 3,065.46	£ 3,412
Well Fit	Run by trustee or close family member of trustee	Community basketball training support services and provision of equipment.	£ 6,256.32	£ 4,342
Reading Rockets Limited	Run by trustee or close family member of trustee	To provide basketball training in the community	£ 21,755	£ 34,327
MJ Basketball Academy	Run by trustee or close family member of trustee	To provide basketball coach mentoring & development	£800	£ 4,000

Section C

Notes to the accounts

Note 14

Additional Disclosures

There are no additional disclosures which are deemed to be required by the Trustees.