

ROCKETS SPORT AND EDUCATIONAL FOUNDATION

England & Wales · Charity number 1148764

Details

Other names RSEF

Status Registered

Legal form Charitable company

Company number [08083976](#)

Registered 2012-08-30

Register [View on the Charity Commission register](#)

Contact

Address 39 Finch Road
Earley
Reading
RG6 7JX

Phone 01189263040

Email matt@rocketsfoundation.co.uk

Activities

Objects: TO FURTHER SUCH CHARITABLE PURPOSES AS THE TRUSTEES SEE FIT, INCLUDING (A) ADVANCING THE MENTAL AND PHYSICAL HEALTH AND WELL-BEING OF YOUNG PEOPLE IN PARTICULAR, BUT NOT EXCLUSIVELY, BY PROVIDING AND ASSISTING IN PROVIDING FACILITIES FOR SPORT AND PHYSICAL ACTIVITY, RECREATION, ART AND CULTURE OR OTHER LEISURE TIME OCCUPATION,(B) ADVANCING EDUCATION (INCLUDING EDUCATION, TRAINING AND DEVELOPMENT IN THE AREA OF LEADERSHIP), (C) PROMOTING VOLUNTEERING (WHERE TO DO SO FURTHERS A CHARITABLE PURPOSE OR PURPOSES), (D) PROMOTING THE SOCIAL INCLUSION OF THOSE EXCLUDED FROM SOCIETY WHO ARE IN NEED AND (E) PROMOTING EQUALITY AND DIVERSITY FOR THE PUBLIC BENEFIT WITHOUT DISTINCTION OF GENDER, SEXUAL ORIENTATION, RACE, AGE, DISABILITY, NATIONALITY OR OF RELIGIOUS OR OTHER OPINIONS(E) THE PROMOTION OF ANY OTHER CHARITABLE PURPOSE FOR THE BENEFIT OF THE PUBLIC (CHARITABLE UNDER ENGLISH LAW)

Activities: ACTIVITIES FOR YOUNG PEOPLEEDUCATION AND DEVELOPMENTHEALTH AND WELL-BEINGVOLUNTEERINGSOCIAL INCLUSIONSUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SEE FIT

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** ENGLAND AND WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£186,474	£184,473	-	-
2024-05-31	£163,923	£159,123	-	-
2023-05-31	£139,044	£152,992	-	-
2022-05-31	£118,163	£140,836	-	-
2021-05-31	£91,537	£70,077	-	-

Trustees

Name	Role	Appointed
Benjamin John Fisher		2023-04-07
David Graham Beisly		2025-06-17
Joshua Thorne		2026-01-05
Samantha Heidi Johnson		2023-04-07
Steven Turner		2021-10-18

Accounts

Company registration number: 08083976
Charity registration number: 1148764



**ROCKETS SPORT AND EDUCATIONAL FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

Rockets Sport And Educational Foundation Contents

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Rockets Sport And Educational Foundation
Company No. 08083976
Trustees' Report For The Year Ended 31 May 2025

The trustees present their report and the financial statements for the year ended 31 May 2025.

Objectives and Activities

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The junior club continues to grow and has now entered its 29th year. The "junior" section where players train and play at the performance and development level now sees 18 teams compete regionally and nationally (one more than last year) with just over 235 athletes training at least twice a week and playing games at weekends.

The club continues to have age group representation at every age for both male and female participants, with premier level and conference level for boys at Under 14, 16, and 18 teams, and premier level for girls at Under 14, 16, and 18 teams. Both boys and girls also have full Under 10 and Under 12 programmes with all teams having structured competition between every 1-3 weeks. We now have two Under 10 boys teams for the first time in the clubs history.

The head of youth basketball alongside a head of girls' basketball and head of boys' basketball continue to work well and now the aim is to continue to grow the coaching profile both in terms of the number of coaches and the quality of delivery. The introduction of a new junior club parent committee has also taken place with 8 members now discussing strategies to improve elements such as fundraising, social media content, and merchandise. The coaching committee in its third year also appointed four new members to the administration programme this year in relation to referee and table official appointments, club fixtures and venues. The next project is to again expand the safeguarding team which was enhanced last year but members departed their roles so their replacements are now sought and imminent.

Amongst the circa 300 personnel to include all staff members (coaches, team managers, support staff etc.), a number of players currently represent their national teams, a good number represent their super region and, and even more their region, with some of the coaching staff also representing on these respective stages. The aim continues to be to provide more players with an opportunity to represent further along the pathway as well as within its own club system with about 30 players currently "training up" with different teams.

Currently, we are in year 3 of the new 3-5-year plan which was formulated by the coaching committee in 2022-2023 which will continue look to increase the number of participants, teams, and coaches as well as challenge the quality of what is being delivered, and we look forward to reporting on that in due course. One of the major aspects of growth is to enable the junior club to be run by its members, a project that has started this year with the aim to have this in full flow by 2028.

Reference and Administrative Details

Trustees

Mr David Beisly (appointed 17/06/2025)
Ms Samantha Johnson
Mr Benjamin Fisher
Mr Steven Turner

Charity Number

1148764

Company Number

08083976

Principal Address

39 Finch Road
Earley
Reading
RG6 7JX

**Rockets Sport And Educational Foundation
Trustees' Report (continued)
For The Year Ended 31 May 2025**

Independent Examiner

Rachel Eden FCMA
Holy Brook Associates Ltd
Curious Lounge
Reading
Berkshire
RG11NH

**Rockets Sport And Educational Foundation
Trustees' Report (continued)
For The Year Ended 31 May 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Steven Turner

Trustee

Date

Rockets Sport And Educational Foundation
Independent Examiner's Report to the Trustees of Rockets Sport And Educational
Foundation
For The Year Ended 31 May 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Eden FCMA

Date
Curious Lounge
Reading
Berkshire
RG11NH

Rockets Sport And Educational Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 May 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	27,515	31,628	59,143	62,826
Charitable activities:					
Charitable Activities		125,898	-	125,898	96,427
Other		1,433	-	1,433	-
		<u>154,846</u>	<u>31,628</u>	<u>186,474</u>	<u>159,253</u>
EXPENDITURE ON:					
Raising funds	5	56	-	56	-
Charitable activities:	5				
Charitable Activities		(159,851)	(24,622)	(184,473)	(154,454)
		<u>(159,795)</u>	<u>(24,622)</u>	<u>(184,417)</u>	<u>(154,454)</u>
NET INCOME		<u>(4,949)</u>	<u>7,006</u>	<u>2,057</u>	<u>4,799</u>
NET MOVEMENT IN FUNDS		<u>(4,949)</u>	<u>7,006</u>	<u>2,057</u>	<u>4,799</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		8,654	1,389	10,043	5,244
TOTAL FUNDS CARRIED FORWARD	12	<u>3,705</u>	<u>8,395</u>	<u>12,100</u>	<u>10,043</u>

The notes on pages 8 to 12 form part of these financial statements.

Rockets Sport And Educational Foundation
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 May 2025

				2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	39,884	22,942	62,826
Charitable activities:				
Charitable Activities		96,427	-	96,427
		<u>136,311</u>	<u>22,942</u>	<u>159,253</u>
EXPENDITURE ON:				
Charitable activities:	5			
Charitable Activities		(131,701)	(22,753)	(154,454)
NET INCOME		<u>4,610</u>	<u>189</u>	<u>4,799</u>
NET MOVEMENT IN FUNDS		<u>4,610</u>	<u>189</u>	<u>4,799</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		4,044	1,200	5,244
TOTAL FUNDS CARRIED FORWARD	12	<u><u>8,654</u></u>	<u><u>1,389</u></u>	<u><u>10,043</u></u>

The notes on pages 8 to 12 form part of these financial statements.

Rockets Sport And Educational Foundation
Balance Sheet
As At 31 May 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	9	-	-	-	8,488
		-	-	-	8,488
CURRENT ASSETS					
Cash at bank and in hand		4,999	8,395	13,394	10,670
		4,999	8,395	13,394	10,670
Creditors: Amounts Falling Due Within One Year	10	(1,294)	-	(1,294)	(5,857)
NET CURRENT ASSETS (LIABILITIES)		3,705	8,395	12,100	4,813
TOTAL ASSETS LESS CURRENT LIABILITIES		3,705	8,395	12,100	13,301
Creditors: Amounts Falling Due After More Than One Year	11	-	-	-	(3,258)
NET ASSETS		3,705	8,395	12,100	10,043
FUNDS OF THE CHARITY					
Restricted Funds				8,395	1,389
Unrestricted Funds				3,705	8,654
TOTAL FUNDS	12			12,100	10,043

For the year ending 31 May 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Steven Turner

Trustee
Date

The notes on pages 8 to 12 form part of these financial statements.

Rockets Sport And Educational Foundation

Notes to the Financial Statements

For The Year Ended 31 May 2025

1. General Information

Rockets Sport And Educational Foundation is a company limited by guarantee, incorporated in England & Wales, registered number 08083976 and registered charity number 1148764. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33%
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2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	18,415	-	18,415
Member subscriptions and sponsorships	650	-	650
Gift aid	8,450	-	8,450
Grants	-	31,628	31,628
	<u>27,515</u>	<u>31,628</u>	<u>59,143</u>
	2024		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	21,265	-	21,265
Member subscriptions and sponsorships	1,480	-	1,480
Gift aid	-	-	-
Grants	17,139	22,942	40,081
	<u>39,884</u>	<u>22,942</u>	<u>62,826</u>

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	<u>7,920</u>	<u>8,032</u>

Rockets Sport And Educational Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

5. Analysis of Expenditure

			2025
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Raising funds	(56)	-	(56)
Charitable Activities	166,699	17,774	184,473
	166,643	17,774	184,417

			2024
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Charitable Activities	120,418	34,036	154,454

6. Support Costs

	2025
	Charitable Activities
	£
General administration	<u>17,774</u>
	2024
	Charitable Activities
	£
General administration	32,848
Governance costs	1,188
	<u>34,036</u>

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>1,294</u>	<u>1,188</u>

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

Rockets Sport And Educational Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

9. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 June 2024	24,552
Additions	432
Disposals	(944)
As at 31 May 2025	<u>24,040</u>
Depreciation	
As at 1 June 2024	16,064
Provided during the period	7,976
As at 31 May 2025	<u>24,040</u>
Net Book Value	
As at 31 May 2025	<u>-</u>
As at 1 June 2024	<u>8,488</u>

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	-	4,669
Accruals and deferred income	1,294	1,188
	<u>1,294</u>	<u>5,857</u>

11. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Other creditors	-	3,258

12. Movement in Funds

	As at 1 June 2024	Income	Expenditure	As at 31 May 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	8,654	154,846	(159,795)	3,705
Restricted funds				
Earley Charity	389	14,919	(8,386)	6,922
Earley Charity (Wheelchair Basketball)	1,000	-	(1,000)	-
ESC Lottery Fund	-	14,309	(14,309)	-
GB Wheelchair BasketBall	-	2,400	(927)	1,473
Total restricted funds	<u>1,389</u>	<u>31,628</u>	<u>(24,622)</u>	<u>8,395</u>
Total funds	<u>10,043</u>	<u>186,474</u>	<u>(184,417)</u>	<u>12,100</u>

Rockets Sport And Educational Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

	As at 1 June 2023	Income	Expenditure	As at 31 May 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	4,044	136,311	(131,701)	8,654
Restricted funds				
Get Berkshire Active	-	924	(924)	-
Earley Charity	1,200	14,100	(14,911)	389
Earley Charity (Wheelchair Basketball)	-	7,918	(6,918)	1,000
Total restricted funds	1,200	22,942	(22,753)	1,389
Total funds	5,244	159,253	(154,454)	10,043

13. Transactions with Trustees

There were transactions with trustees, close family members and entities run by trustees or close family members of trustees. These are disclosed in the 'related party transactions' note

None of the trustees were paid for their work as trustees and they were paid

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

14. Related Party Disclosures

The following payments were made to related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
Reading Rockets Coaching Services	Run by trustee or close family member of trustee	To provide basketball training	596	1,669
Just Hoops	Run by trustee or close family member of trustee	To purchase equipment for basketball training	5,807	13,946
Well Fit	Run by trustee or close family member of trustee	Community basketball training and support project management	7,489	3,992
Reading Rockets Ltd	Run by trustee or close family member of trustee	Administrative and mentoring services and providing basketball training	44,565	50,786
Ben Fisher	Trustee	To provide basketball training	5,904	5,671
Jack Johnson	Close family member of trustee	To officiate at games	594	456
Samantha Johnson	Trustee	Motoring expenses and club support activities	-	1,087

The following payments were received from related parties

Rockets Sport And Educational Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
MJBA	Run by trustee or close family member of trustee	payment received for court hire	567	-
Reading Rockets Limited	Run by trustee or close family member of trustee	Donations to cover cost of equipment bought for Loddon Valley and other costs incurred by the charity	9,920	9,153
Ben Fisher	Trustee	Donation	-	2,660
Steven Turner	Trustee	Donation	-	10,400
Reading Rockets Coaching Services	Run by trustee or close family member of trustee	Sponsorship	-	500

15. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Accounts

Rockets Sport and Educational Foundation

Financial Statements

For the Year to 31 May 2024

Registered Company Number: 08083976

Registered Charity Number 1148764

Rockets Sport and Educational Foundation

COMPANY INFORMATION

DIRECTORS:	Anthony Jones
	Steven Turner
	Samantha Johnson
	Benjamin Fisher
REGISTERED OFFICE:	Helgar
	39 Finch Road
	Earley
	Reading
	Berks RG6 7JX
REGISTERED NUMBER:	08083976

Charity name: Rockets Sport and Educational Foundation

Charity registration number: 1148764

Trustees' Report 1st June 2023 – 31st May 2024

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Objectives and Activities

The purposes of the charity as set out in its governing document are to further such charitable purposes as the trustees see fit, including

- A) Advancing the mental and physical health and well-being of young people in particular but not exclusively, by providing and assisting in providing facilities for sport and physical activity, recreation art and culture or other leisure time occupation
- B) Advancing education (including education, training and development in the area of leadership)
- C) Promoting volunteering (where to do so furthers a charitable purpose or purposes)
- D) Promoting the social inclusion of those excluded from society who are in need
- E) Promoting equality and diversity for the public benefit without distinction of gender, sexual orientation, race, age, disability, nationality or of religious or other opinions
- F) The promotion of any other charitable purpose for the benefit of the public (Charitable under English Law)

The report below shows that the charity in the current year has provided activities for young people, education and development health and well-being volunteering, social inclusion.

All the trustees (Steven Turner, Anthony Jones, Samantha Johnson and Benjamin Fisher) have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

The charity is grateful for all those who make its work possible and looks forward to a bright future. The charity's work in the current year has been aided by the receipt of grants from The Earley Charity and Get Berkshire Active.

The Earley Charity – Community Wheelchair Programme

The charity received funding from The Earley Charity to launch a wheelchair basketball programme based at Loddon Valley Leisure Centre to provide an opportunity for both wheelchair and able-bodied players to experience a really exciting sport locally.

This involved hosting competitive wheelchair basketball games for the community to watch, upskilling key individuals to gain their wheelchair coaching qualifications, paying for qualified coaches to work with the groups, hall hire for the games as well as kit and equipment to help ensure the programme can be run effectively.

To help engage with the community, as well as having an opportunity to watch and learn about the sport the programme also put on community "have a go" events which allowed people to come along and try a range of chair-based sports.

This was the first ever Reading based wheelchair basketball programme so was a really exciting new project for the charity to be involved in.

Get Berkshire Active – Together Fund + Resilience Fund

The Rockets Foundation received funding to run a programme to encourage sports clubs in Berkshire to work together as a consortium to ensure that sports delivery in the area can be delivered at a high level due to joined up planning, thinking and delivery.

The project was designed to work with children and young people with additional needs and also those who may be motivated by anti-social behaviour due to a lack of engaging activities.

By working together clubs could support each other with delivery, coach education, best practice, and organisational set-up. Sessions were run in conjunction with other sports to allow the young people involved to have an opportunity to a variety of sports rather than only one. Coaches supported each other and were able to learn from each other.

Rockets were involved in the planning and running of weekly sessions and multi-sport events for people with disabilities and local youth-age children to bring together local sports clubs and collaborate to provide an impactful sports programme in the area.

The Earley Charity – Weller Centre Programme

The Earley Charity funding was used to continue the charity's school programme in delivering afterschool basketball clubs. It also included delivering assemblies on disability sport for each of the schools where we spoke to the children using the theme "Be Brave" and having a "You can" mindset!

The programme also delivered the club's Weller Centre basketball hub for 10–16-year-olds for players to gain weekly coaching from Rockets professional coaches and players.

As part of the Rockets Community League, the teams from the centre received t-shirts for them to compete in during the season.

The funding was also used to purchase new equipment and old equipment that isn't at the standard to be used for the hubs was then donated to the local schools.

The other major part of the charity is the junior club which continues to go from strength to strength over the whole club's 27-year history. The "junior" section where players train and play at the performance and development level now sees 16 teams compete regionally and nationally with just over 225 athletes training at least twice a week and playing games at weekends.

The club continues to have age group representation at every age for both male and female participants, with premier level and conference level for boys at Under 14, 16, and 18 teams, and premier level for girls at Under 14, 16, and 18 teams. Both boys and girls also have full Under 10 and Under 12 programmes with all teams having structured competition between every 1-3 weeks.

The structural changes with a new head of youth basketball being appointed alongside a head of girls' basketball and head of boys' basketball has worked well and now the aim is to onboard a head of delivery for the programme as well. The introduction of a new junior club coaching committee also took place, and this saw six coaches from different sporting backgrounds come together to ensure the club is offering the very best basketball, environment, and coaching to all its younger members. The committee will also be looking to appoint four new members to administration programme in relation to referee and table official appointments, club fixtures and venues, as well as adding to the 3 members of the safeguarding team which was enhanced this year.

Amongst the circa 300 personnel to include all staff members (coaches, team managers, support staff etc.), a number of players currently represent their national teams, a good number represent their super region and, and even more their region, with some of the coaching staff also representing on these respective stages. The aim is to provide more players with an opportunity to represent further along the pathway as well as within its own club system with about 30 players currently "training up" with different teams.

Currently, we are in year 2 of the new 3–5-year plan which was formulated by the coaching committee which will continue look to increase the number of participants, teams, and coaches as well as challenge the quality of what is being delivered, and we look forward to reporting on that in due course.

Financial Review

On the financial side, the trustees remain satisfied that it continues to be viable but are reviewing the charity's reserves policy. The charity is grateful for all those who make its work possible and looks forward to a bright future.

Structure, Governance and Management

The charity is constituted as a Private Limited Company by guarantee without share capital of 'Limited' exemption. Company number 08083976.

Reference and Administration

Charity name	Rockets Sport and Educational Foundation
Other name the charity uses	RSEF
Registered charity number	1148764
Charity's principal address	39 Finch Road, Earley, Reading, Berks. RG6 7JX

Names of the charity trustees who manage the charity

Steven Turner	Chairman	18 th October 2021 – Present
Anthony Jones		7 th April 2023 – Present
Samantha Johnson		7 th April 2023 – Present
Benjamin Fisher		7 th April 2023 – Present

Signed on behalf of the trustees:

Steven Turner

Date:

2025-03-30

Independent examiner's report to the trustees of Rockets Sport and Educational Foundation

I report to the accounts of the company for the year to 31 May 2024, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are also responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

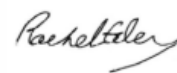
(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Rachel Eden FCMA

Address: Curious Lounge, 20 Tudor Rd, Reading RG1 1NH

Date:



2025-03-31

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2024

Section A

Statement of Financial Activities

Statement of Financial Activities					
	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Incoming resources					
(Note3)					
Donations and legacies	4	38,404	22,942	61,346	48,518
Charitable activities	5	97,907	-	97,907	90,527
Total incoming resources		140,981	22,942	159,253	139,044
Expenditure on:					
Charitable activities	6	130,513	22,753	153,266	151,840
Other	7	1,188	-	1,118	1,152
Total		131,701	22,753	154,454	152,992
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	4,611	189	4,800	(13,948)
Transfers between funds		-	-	-	-
Net (expenditure)/income		4,611	189	4,800	(13,948)
Before other gains/(losses)					(13,948)
Other gains and losses					
Net movement in funds		4,611	189	4,800	(13,948)
Reconciliation of funds:					
Total funds brought forward		4,044	1,200	5,244	18,922
Total funds carried forward		8,655	1,389	10,044	5,244

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2024

related

Section B

Balance Sheet

	Restricted funds	Unrestricted Funds	Total this Year	Total last Year
		£	£	£
Fixed assets		F03	F04	F05
Tangible assets (note 8)	-	8,588	8,588	16,250
Investments (note 9)	-	-	-	-
Total fixed assets	-	8,588	8,588	16,250
Current assets				
Stock and work in progress	-	-	-	-
Debtors (note 10)	-	-	-	-
(Short term) investments	-	-	-	-
Cash at bank and in hand	1,389	9,282	10,670	2,472
Total current assets	1,389	9,282	10,670	2,472
Creditors:				
Amount falling due within one year (note 11)		5,857	5,857	5,821
Provision for liabilities and charges		3,258	5,857	7,927
Net assets	1,389	8,690	10,043	4,974
Funds of the Charity				
Unrestricted funds	-	8,655	8,655	3,774
Restricted income funds (note 12)		-	1,389	1,200
Endowment funds (note 12)		-	-	-
Total funds	1,389	8,655	10,044	4,974

Declaration by Directors:

- For the year ended 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts.
 - The accounts give a true and fair view of the state of the affairs of the company as at the end of the financial year in accordance with the section 393.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signature

Print Name

Date of approval

Steven Turner

Steven Turner

2025-03-30

Section C

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005)
- And with Accounting Standards.
- And with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2 Accounting policies

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFa) when: • The charity becomes entitled to the resources. • The trustees are virtually certain they will receive the resources; and • The monetary value can be measured with sufficient reliability
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	
Gift in kind	Gifts in kind are accounted for a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment Income	This is included in the accounts when receivable
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2024

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g., allocating property costs by floor areas, or per capita, staff costs by the time and other costs by their usage

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimates of market value.
Stock and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

	Analysis	This year £	Last year £
Grants received	Grants received to provide services to the community	17,139	23,344
Donations received		44,207	25,174
Sponsorship Monies		1,480	335
Fundraising		-	
Basketball Club Fees	Income received by the basketball club	96,427	90,192
	Total	159,253	139,044

Note 4 Analysis of resources expended

	Analysis	This year £	Last year £
Costs of providing services	Costs of providing basketball training in the community	113,917	109,068
	Associated costs for providing basketball training in the community	-	976
	Costs of running the basketball club for the community	32,848	41,797
Other expenditure	Volunteer costs		-
	Motor and travel costs	6,501	
	Governance costs	1,118	1,152
	Total	154,454	152,002

Section C

Notes to the accounts (cont.)

Note 5

Details of certain items of expenditure

5.1. Trustee expenses

Number of trustees who were paid expenses
Nature of expenses
Total amount paid

This year	Last year
0	0
Not applicable	Not applicable
None	None

5.2. Fees for examination or audit of the accounts

Independent examiners or auditors' fees for reporting on the accounts
Other fees (Accountancy Services)

This year	Last year
£400	£ 400
£590	£580

Note these are the charges excluding VAT – total invoice value £990+VAT, £1,188

Note 6

Paid employees

6.1. Staff Cost

Gross wages, salaries and benefits in kind
Employer's NI
Pension costs
Total staff costs

This year	Last year
None	None
None	None
None	None
None	None

6.2. Average number of full-time equivalent employees in the year

6.2. Average number of full-time equivalent employees in the year

	This year	Last year
Total	None	None

6.3 Defined contribution pension scheme: None

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2024

Section C Notes to the accounts ((cont.))

Note 7 Grant making

7.1 Total value of grants

The charity did not make any grants during the year

Note 8 Tangible fixed assets

	Equipment £	Total £	2023 £
<u>Cost or valuation</u>			
At 1 st June 2023	24,552	24,552	-
Additions			24,552
Disposals	-	-	-
At 31st May 2024	24,552	24,552	24,552
<u>Depreciation</u>			
At 1 st June 2023	8,032	8,032	-
Disposals			-
Charge for the year	8,032	8,032	8,032
At 31st May 2024	16,064	16,064	16,520
<u>Net book value</u>			
At 31st May 2024	8,488	8,488	16,520
At 1 st June 2023	16,520	16,520	-

Note 9 Investment assets

The charity does not have any investment assets.

Note 10 Debtors and prepayments

The charity does not have any debtors or prepayments.

Note 11 Creditors and accruals

	2024 £	2023 £
Loddon Valley equipment	4,669	4,669
Accruals	1,188	1,152
Loddon Valley more than one year	3,258	7,927

Note 12 Endowment and restricted income funds

The charity does not have any endowment income funds.

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2024

Section C

Notes to the accounts ((cont.))

Restricted Funds

	Opening Balance £	Income	Expenditure	Closing Balance £
Earley Charity	1,200	14,100	14,911	389
Earley Charity – Wheelchair Basketball	-	7,918	6,918	1,000
Get Berkshire Active	-	924	924	-
Total	1,200	22,942	22,753	1,389

Note 13

Transactions with related parties

13.1 Remuneration and benefits

None

13.2 Loans

None

13.3 Other transaction(s) with trustees or related parties

Payments made to trustees or related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(S)	This year £	Last year £
Reading Rockets Coaching Services	Run by trustee or close family member of trustee	To provide basketball training in the community	1,668.50	17,434.18
Just Hoops	Run by trustee or close family member of trustee	To purchase equipment for basketball training	13,945.67	10,844.80
Well Fit	Run by trustee or close family member of trustee	Community basketball training support project management	3,992.39	5,556.76
Reading Rockets Limited	Run by trustee or close family member of trustee	To provide administrative and mentoring services to the basketball coaches for the charity and provide basketball training.	50,785.75	30,088.24
Ben Fisher	Trustee	To provide basketball training in the community	5,670.52	4,418.45
Jack Johnson	Close family member of trustee	To officiate at games on the table	456	-
Samantha Johnson	Trustee	Reimbursement of expenses incurred on behalf of the charity	1,086.50	-

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2024

Section C

Notes to the accounts

Money received from trustees or related parties

Reading Rockets Limited	Run by trustee or close family member of trustee	Donations to cover cost of equipment bought for Loddon Valley and other costs incurred by the charity and cash donations.	£5711.71	£2073.55
Ben Fisher	Trustee	Donation	2,660	
Steven Turner	Trustee	Donation	10,400	
Reading Rockets	Run by trustee or close family member of trustee	Sponsorship	500	
Coaching Services				

In addition, a number of transactions went through the charity bank account which were related to Reading Rockets Limited. These were all reimbursed.

Trustees and relatives of trustees also provide substantial in-kind and volunteer support

Note 14

Additional Disclosures

There are no additional disclosures which are deemed to be required by the Trustees.

Note 15 Movement in funds

Restricted Funds:	At June 2023	Incoming resources (Including other gains/losses) £	Resources Expended £	At May 2024 £
Restricted Income funds:				
Get Berkshire Active	-	924	924	-
Earley Charity	1,200	14,100	14,911	389
Earley Charity (Wheelchair Basketball)	-	7,918	6,918	1,000
Total	1,200	22,942	22,753	1,389
Unrestricted funds:				
General funds	3,774	136,312	131,701	8,655
Total Funds	4,974	159,253	154,454	10,044

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2024

Previous year

Restricted Funds:	At June 2022	Incoming resources (Including other gains/losses) £	Resources Expended £	At May 2023 £
Restricted Income funds:				
Get Berkshire Active	-	2,744	2,744	-
Earley Charity	987	20,600	20,387	1,200
Greenham Trust	1,356		1,356	-
Garfield Weston	1,890		1,890	-
Total	4,163	23,344	26,307	1,200
Unrestricted funds:				
General funds	14,759	102,838	113,823	3,774
Total Funds	18,922	126,182	140,130	4,974

Purposes and restrictions in relation to the funds:

Restricted funds:

Get Berkshire Active	Weekly basketball sessions for young people with additional Needs.
Earley Charity	Weekly school basketball programme, community club, holiday camps and community engagement events at The Weller Community Centre in Amersham Road.
Earley Charity	Support for the Wheelchair Basketball Programme

Accounts

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2023

Rockets Sport and Educational Foundation

Financial Statements

For the Year to 31 May 2023

Registered Company Number: 08083976

Registered Charity Number 1148764

Rockets Sport and Educational Foundation

COMPANY INFORMATION

DIRECTORS:	Anthony Jones (appointed 7th April 2023)
	Steven Turner
	Samantha Johnson (appointed 7th April 2023)
	Benjamin Fisher (appointed 7th April 2023)
	Kerry Kelly (resigned during the year)
	Matthew Johnson
REGISTERED OFFICE:	Helgar
	39 Finch Road
	Earley
	Reading
	Berks RG6 7JX
REGISTERED NUMBER:	08083976

Trustees Report 2023

Commented [RE1]: This needs updating from trustees

Rockets Sport and Educational Foundation Programme Report 1st June 2022 – 31st May 2023



Rockets look back at the end of this year on a very successful year, giving many youngsters the opportunity to enjoy participating in sport, improving their physical fitness and learning many important lessons for life.

The charity has benefited from funding from a number of sources.

Earley Charity Funding

Through the support of the Earley Charity the Foundation has been able to provide weekly basketball sessions at The Weller Community Centre in Amersham Road. This is an area that has a high crime rate and struggles to engage young people and deter them away from anti-social behaviours. The programme not only provides weekly coaching but also provides the centre with a sports coordinator who organises the sessions and helps in the planning of other community engagement events.

It also allows the club to work in local primary schools to act as a pathway for children to then access the programme at the Centre.

This year the programme saw 2 teams from the Weller programme take part in the Rockets community Basketball league which has been great for the young players to experience the competitive element of the game in a fun and healthy environment.

Sir Garfield Weston project

This funding helped the charity to launch a 6th mini basketball hub which caters for boys and girls age 4-12. The new hub opened up a potential 50 more spaces for children to play basketball on a weekly basis once it became safe to run bigger sessions. It also provided the opportunity for one of the club's apprentice coaches to help at the hub and gain experience. This programme has continued to grow this year as it expanded to take on an under 14 group at the same venue to provide a longer pathway for the

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2023

young players. 2 Bulmershe teams also entered the club's community league which has been a great addition this year.

Get Berkshire Active Play Unified

The play unified project helped the charity to provide coaching to 6 SEND schools to help develop their skills and knowledge of basketball which then culminated in a 3v3 tournament held at Reading University sports park. This was a really great project to engage more young people with additional needs into sport.

Get Berkshire Active – Sport Together

Sport Together was a first of its kind sports programme which involved 8 clubs in the area develop a programme which provided both weekly sessions and one off events for young people with SEND and also an aim of engaging with youth in years 6 and 7 to encourage them to be active and help to reduce anti-social behaviour. The programme also provided funding for the coaches to attend courses including Mental Health Awareness and Trauma in young people. As well as funding the delivery of each sport each club was able to spend time with other clubs looking at their programmes and gaining CPD. A really successful programme which really showed how collaboration can be really powerful in sport.

Greenham Common Trust

The charity was supported by funding from the Greenham Common Trust which helped the charity to provide a new programme in Theale which was a new area for the club. In the first couple of months of the programme the charity had over 40 new players between the ages of 8 and 12 training every week. It also provided the new club with basketballs and hoops to ensure the equipment was suitable for the age groups of the club.

It also provided funding for the club to provide a weekly session to the school to help engage more students into the sport.

This programme has now grown to include an under 14 group and SEND group at the school, with 2 teams playing in the club's community league. This has been one of the biggest successes of this year's funding by moving to a whole new area and increasing the amount of young people playing basketball.

John Sykes Foundation

We are very grateful for a donation from the John Sykes Foundation towards our work which enabled us to support more young people.

Other

The other major part of the charity is the junior club which has gone from strength to strength over the whole club's 25 year history. The "junior" section where players train and play at the performance and development level now sees 14 teams compete regionally and nationally with just over 200 athletes training at least twice a week and playing games at weekends.

The club now has age group representation at every age for both male and female participants, with premier level and conference level for boys at Under 14s, 16s, and 18s teams, with the aim of giving girls at Under 14 and Under 16 levels the opportunity to play premier level in future years, where at present the Under 18 girls play.

There have also been structural changes with a new head of youth basketball being appointed alongside a head of girls' basketball and head of boys' basketball. There are plans to enhance this next season with the introduction of a new junior club coaching committee which will see six coaches from different sporting backgrounds come together to ensure the club is offering the very best basketball, environment, and coaching to all its younger members.

Amongst the circa 250 personnel to include all staff members (coaches, team managers, support staff etc.), a number of players currently represent their national teams, a good number represent their super region and, and even more their region, with some of the coaching staff also representing on these respective stages. The aim is to provide more players with an opportunity to represent further along the pathway as well as within its own club system with about 20 players currently "training up" with different teams.

Currently, a new 3-5 year plan is being formulated by the coaching committee which will look to increase the number of participants, teams, and coaches as well as challenge the quality of what is being delivered and we look forward to reporting on that in due course.

On the financial side, the trustees are satisfied that it continues to be viable, but are reviewing the charity's reserves policy.

The charity is grateful for all those who make its work possible and looks forward to a bright future.

Ben Fisher

On behalf of the trustees

February 2024

Independent examiner's report to the trustees of Rockets Sport and Educational Foundation

I report to the accounts of the company for the year to 31 May 2023, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are also responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and To state whether particular matters have come to my attention.

Basis of independent examiner's report

2023, My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Rachel Eden ACMA

Address: Curious Lounge, 20 Tudor Rd, Reading RG1 1NH

Date: 27th March 2024

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2023

Section A

Statement of Financial Activities

Statement of Financial Activities					
Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022	
	£	£	£	£	
Incoming resources (Note3)					
Donations and legacies	4	25,174	23,344	48,518	48,111
Charitable activities	5	90,527	-	90,527	70,052
Total incoming resources		115,700	23,344	139,044	118,163
Expenditure on:					
Charitable activities	6	125,533	26,307	151,840	103,110
Other	7	1,152	-	1,152	37,727
Total		126,685	26,307	152,992	109,854
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(10,985)	(2,963)	(13,948)	(22,673)
Transfers between funds		-	-	-	-
Net (expenditure)/income Before other gains/(losses)		(10,985)	(2,963)	(13,948)	(22,673)
Other gains and losses					
Net movement in funds		(10,985)	(2,963)	(13,948)	(22,673)
Reconciliation of funds:					
Total funds brought forward		14,759	4,163	18,922	41,595
Total funds carried forward		3,774	1,200	4,974	18,922

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2023

related

Section B

Balance Sheet

	Restricted funds	Unrestricted Funds	Total this Year	Total last Year
		£	£	£
Fixed assets		F03	F04	F05
Tangible assets (note 8)		16,250	16,250	-
Investments (note 9)		-	-	-
Total fixed assets		16,250	16,250	-
Current assets				
Stock and work in progress		-	-	-
Debtors (note 10)		-	-	-
(Short term) investments		-	-	-
Cash at bank and in hand	1,200	1,272	2,472	20,074
Total current assets	1,200	1,272	2,472	20,074
Creditors:				
Amount falling due within one year (note 11)		5,821	5,821	-
Provision for liabilities and charges		7,927	7,927	-
Net assets	1,200	3,774	4,974	18,922
Funds of the Charity				
Unrestricted funds		3,774	3,774	14,759
Restricted income funds (note 12)	1,200	-	1,200	4,163
Endowment funds (note 12)		-	-	-
Total funds	1,200	4,974	4,974	18,922

Declaration by Directors:

- For the year ended 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts.
 - The accounts give a true and fair view of the state of the affairs of the company as at the end of the financial year in accordance with the section 393.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signature	Print Name	Date of approval

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2023

Section C

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005)
- And with Accounting Standards;
- And with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

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Note 2 Accounting policies

INCOMING RESOURCES

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Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	
Gift in kind	Gifts in kind are accounted for a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
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Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment Income	This is included in the accounts when receivable
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2023

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g., allocating property costs by floor areas, or per capita, staff costs by the time and other costs by their usage

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimates of market value.
Stock and work in progress	These are valued at the lower of cost or market value.

Note 3

Analysis of incoming resources

	Analysis	This year £	Last year £
Grants received	Grants received to provide services to the community	23,344	24,145
Donations received		25,174	22,966
Sponsorship Monies		335	-
Fundraising			
Basketball Club Fees	Income received by the basketball club	90,192	70,052
	Total	139,044	117,163

Note 4

Analysis of resources expended

	Analysis	This year £	Last year £
Costs of providing services	Costs of providing basketball training in the community	109,068	101,868
	Associated costs for providing basketball training in the community	976	-
	Costs of running the basketball club for the community	41,797	26,447
Other expenditure	Volunteer costs	-	246
	Motor and travel costs		11,033
	Governance costs	1,152	
	Total	152,002	139,594

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2023

Section C

Notes to the accounts (cont.)

Note 5

Details of certain items of expenditure

5.1. Trustee expenses

	This year	Last year
Number of trustees who were paid expenses	0	0
Nature of expenses	Not applicable	Not applicable
Total amount paid	None	None

5.2. Fees for examination or audit of the accounts

	This year	Last year
Independent examiner's or auditors' fees for reporting on the accounts	£400	£ 400
Other fees (Accountancy Services)	£580	£580

Note these are the charges excluding VAT – total invoice value £980+VAT, £1,152

Note 6

Paid employees

6.1. Staff Cost

	This year	Last year
Gross wages, salaries and benefits in kind	None	None
Employer's NI	None	None
Pension costs	None	None
Total staff costs	None	None

6.2. Average number of full-time equivalent employees in the year

6.2. Average number of full-time equivalent employees in the year	This year	Last year
Total	None	None

6.3 Defined contribution pension scheme: None

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2023

Section C Notes to the accounts ((cont)

Note 7 Grant making

7.1 Total value of grants

The charity did not make any grants during the year

Note 8 Tangible fixed assets

	Equipment £	Total £
<u>Cost or valuation</u>		
At 1 st June 2022	-	-
Additions	24,552	24,552
Disposals	-	-
At 31st May 2023	24,552	24,552
<u>Depreciation</u>		
At 1st June 2022	-	-
Disposals	-	-
Charge for the year	8,032	8,032
At 31st May 2023	8,032	8,032
<u>Net book value</u>		
At 31st May 2023	16,520	16,520
At 1 st June 2022	-	-

Note 9 Investment assets

The charity does not have any investment assets.

Note 10 Debtors and prepayments

The charity does not have any debtors or prepayments.

Note 11 Creditors and accruals

	2023 £	2022 £
Accruals	1,152	1,152

Note 12 Endowment and restricted income funds

The charity does not have any endowment or restricted income funds.

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2023

Section C Notes to the accounts ((cont)

Note 13 Transactions and related parties

13.1 Remuneration and benefits

None

13.2 Loans

None

13.3 Other transaction(s) with trustees or related parties

Payments made to trustees or related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(S)	This year £	Last year £
Reading Rockets Coaching Services	Run by trustee or close family member of trustee	To provide basketball training in the community	£17,434.18	£ 29,550
Just Hoops	Run by trustee or close family member of trustee	To purchase equipment for basketball training	£ 10,844.80	£ 13,065
Well Fit	Run by trustee or close family member of trustee	Community basketball training support project management	£5,556.76	£ 4,004
Reading Rockets Limited	Run by trustee or close family member of trustee	To provide administrative and mentoring services to the basketball coaches for the charity and provide basketball training.	£30,088.24	£ 33,100
Ben Fisher	Trustee	To provide basketball training in the community	£4,418.45	-

Money received from trustees or related parties

Reading Rockets Limited	Run by trustee or close family member of trustee	Donations to cover cost of equipment bought for Loddon Valley and other costs incurred by the charity	£2073.55	-
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In addition, a number of transactions went through the charity bank account which were related to Reading Rockets Limited. These were all reimbursed.

Trustees and relatives of trustees also provide substantial in-kind and volunteer support

Accounts of Rockets Sport and Educational Foundation – Year ending 31st May 2023

Section C

Notes to the accounts

Note 14

Additional Disclosures

There are no additional disclosures which are deemed to be required by the Trustees.

Note 15 Movement in funds

Restricted Funds:	At June 2022	Incoming resources (Including other gains/losses) £	Resources Expended £	At May 2023 £
Restricted Income funds:				
Get Berkshire Active	-	2,744	2,744	-
Earley Charity	987	20,600	20,387	1,200
Greenham Trust	1,356		1,356	-
Garfield Weston	1,890		1,890	-
Total	4,163	23,344	26,307	1,200
Unrestricted funds:				
General funds	14,759	102,838	113,823	3,774
Total Funds	18,922	126,182	140,130	4,974

Purposes and restrictions in relation to the funds:

Restricted funds:

Get Berkshire Active	Weekly basketball sessions for young people with additional Needs.
Earley Charity	Weekly school basketball programme, community club, holiday camps and community engagement events at The Weller Community Centre in Amersham Road.
Greenham Trust	New community hub at Theale Green school
Garfield Weston	New local hub in Woodley

Accounts

ROCKETS SPORT AND EDUCATIONAL FOUNDATION

Charity No. 1148764

Company No. 08083976

Trustees' Report and Unaudited Accounts

31 May 2022

	Pages
Trustees' Annual Report	1 to 3
Independent Examiner's Report	4 to 5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Notes to the Accounts	9 to 20
Detailed Statement of Financial Activities	21 to 23

ROCKETS SPORT AND EDUCATIONAL FOUNDATION

Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08083976

Charity No. 1148764

Principal Office

39 Finch Road

Earley

Reading

Registered Office

39 Finch Road

Earley

Reading

RG6 7JX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

M. Johnson

K.A. Kelly

S. Turner

Accountants

Holy Brook Associates Ltd

Curious Lounge

20 Tudor Road

RG1 1NH

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document.

The main activities undertaken in relation to those purposes. ACTIVITIES FOR YOUNG PEOPLE EDUCATION AND DEVELOPMENT HEALTH AND WELL-BEING VOLUNTEERING SOCIAL INCLUSION SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SEE FIT

Chair's report

The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement.

What a wonderful year to be a part of such a programme that authentically can say it is getting more people active and involved in some really wonderful projects!

With a number of active partnerships that we fully intend to develop and nurture here is the outline of some of the highlights of the year in question.

As ever I am eternally grateful to our wonderful committee with special thanks to Steve Turner and Kerry Kelly for their insight, knowledge and determination to work harder when things look hard!

Partnerships and funders

Earley Charity: Through Earley charity, the charity has been able to provide weekly basketball sessions at The Weller Community Centre in Amersham Road. This is an area that has a high crime rate and struggles to engage young people and deter them away from anti-social behaviour. The programme not only provides weekly coaching but also provides the centre with a sports co-ordinator who organises the sessions and helps in the planning of other community engagement events. The programme delivers basketball to 60 young people each week with the teams now competing in the club's monthly community league.

Get Berkshire Active: Through funding from GBA Tackling inequalities fund the club was able to run weekly basketball sessions for young people with additional needs. As well as weekly sessions they also received funding to run summer SEN basketball camps. They were able to engage with 15 young people per week and also 20 at their summer basketball camps. This has now seen the programme continue long term due to it now being sustainable.

Basketball England: Through funding from Basketball England the club was able to start a new adult SEN session to cater for those 18+. The funding provided them with equipment to get the session started as well as help with hall hire and coaching costs.

Greenham Trust: Through funding from the Greenham common trust the charity was able to set up a new community hub at Theale Green school. This provides sessions for young people aged from 5-12 and currently has 50 young people attending each week.

Garfield Weston: Through funding from Garfield Weston, the charity successfully set up a new local hub in Woodley in the heart of a community for children from ages 4-12 years old. Within its first term we had 51 children playing each week with a waiting list of 30 wanting to have a space on the programme. Its aim was to ensure children had fun and were engaged. This was evident as very few spaces opened up in the first year it was running so there is a huge demand for the programme to expand for the next academic year.

Junior Club: As the RSEF continues to develop the storyline of its own existence it is incredibly heart warming to see the pathway it is now furrowing from the community 'have a go' activities to the more structured club environment and all things in between. The junior teams have been wonderfully well supported by families and the charity together and this has certainly allowed many young people to play a sport they love without fear or prejudice of financial embarrassment.

ACHIEVEMENTS AND PERFORMANCE

It gives us all a wonderful feeling to see young people supported from afar by the generosity of others and as we say very frequently "it takes a village"

I am thoroughly proud to be a small cog in this enormous wheel and look forward to seeing the growth of the programme as it again takes a turn towards 'even better'.

FINANCIAL REVIEW

The charity holds sufficient reserves to ensure that it remains a going concern.

The trustees are confident the charity is a going concern

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its governing document and is a charitable company

The recruitment and appointment of new trustees is based on the needs of the organisation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Johnson

Trustee

28 March 2023

Independent Examiner's Report to the trustees of ROCKETS SPORT AND EDUCATIONAL FOUNDATION

I report to the charity trustees on my examination of the financial statements of ROCKETS SPORT AND EDUCATIONAL FOUNDATION for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sabina Reed
AAT
Holy Brook Associates Ltd
Curious Lounge
20 Tudor Road

RG1 1NH
28 March 2023

ROCKETS SPORT AND EDUCATIONAL FOUNDATION

Statement of Financial Activities

for the year ended 31 May 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	12,966	35,145	48,111	42,959
Charitable activities	5	70,052	-	70,052	48,579
Total		83,018	35,145	118,163	91,538
Expenditure on:					
Charitable activities	6	72,128	30,982	103,110	41,428
Other	7	37,726	-	37,726	28,650
Total		109,854	30,982	140,836	70,078
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(26,836)	4,163	(22,673)	21,460
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(26,836)	4,163	(22,673)	21,460
Other gains and losses					
Net movement in funds		(26,836)	4,163	(22,673)	21,460
Reconciliation of funds:					
Total funds brought forward		41,595	-	41,595	20,135
Total funds carried forward		14,759	4,163	18,922	41,595

ROCKETS SPORT AND EDUCATIONAL FOUNDATION

Summary Income and Expenditure Account

for the year ended 31 May 2022

	2022 £	2021 £
Income	118,163	91,537
Gross income for the year	<u>118,163</u>	<u>91,537</u>
Expenditure	140,836	70,077
Total expenditure for the year	<u>140,836</u>	<u>70,077</u>
Net (expenditure)/income before tax for the year	(22,673)	21,460
Net (expenditure)/income for the year	<u>(22,673)</u>	<u>21,460</u>

ROCKETS SPORT AND EDUCATIONAL FOUNDATION

Balance Sheet

at 31 May 2022

Company No. 08083976	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		20,074	42,675
		<u>20,074</u>	<u>42,675</u>
Creditors: Amount falling due within one year	10	(1,152)	(1,080)
Net current assets		<u>18,922</u>	<u>41,595</u>
Total assets less current liabilities		<u>18,922</u>	<u>41,595</u>
Net assets excluding pension asset or liability		<u>18,922</u>	<u>41,595</u>
Total net assets		<u><u>18,922</u></u>	<u><u>41,595</u></u>
The funds of the charity			
Restricted funds	11		
Restricted income funds		4,163	-
		<u>4,163</u>	<u>-</u>
Unrestricted funds	11		
General funds		14,759	41,595
		<u>14,759</u>	<u>41,595</u>
Reserves	11		
Total funds		<u><u>18,922</u></u>	<u><u>41,595</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 March 2023

And signed on its behalf by:

M. Johnson

Trustee

28 March 2023

for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	42,959	42,959
Charitable activities	48,579	48,579
Total	<u>91,537</u>	<u>91,537</u>
Expenditure on:		
Charitable activities	68,997	68,997
Other	1,080	1,080
Total	<u>70,077</u>	<u>70,077</u>
Net income	<u>21,460</u>	<u>21,460</u>
Net income before other gains/(losses)	21,460	21,460
Other gains and losses:		
Net movement in funds	<u>21,460</u>	<u>21,460</u>
Reconciliation of funds:		
Total funds brought forward	20,135	20,135
Total funds carried forward	<u>41,595</u>	<u>41,595</u>

Notes to the Accounts

Income from donations and

4 legacies

	Unrestric ted	Restricted	Total 2022	Total 2021
	£	£	£	£
Grants	-	25,145	25,145	23,930
Donations	12,966	10,000	22,966	19,029
	<u>12,966</u>	<u>35,145</u>	<u>48,111</u>	<u>42,959</u>

Income from charitable

5 activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Charitable activities	70,052	70,052	36,079
Other Charitable activity	-	-	12,500
	<u>70,052</u>	<u>70,052</u>	<u>48,579</u>

Expenditure on charitable

6 activities

	Unrestric ted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Charitable activities	70,886	30,982	101,868	29,885
Other Charitable activity	-	-	-	10,463
<i>Governance costs</i>				
Independent Examination and accountancy	1,242	-	1,242	1,080
	<u>72,128</u>	<u>30,982</u>	<u>103,110</u>	<u>41,428</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Volunteer costs	246	246	-
Motor and travel costs	11,033	11,033	-
General administrative costs	26,447	26,447	28,650
	<u>37,726</u>	<u>37,726</u>	<u>28,650</u>

8 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Independent Examiner's fee	400	380
Other fees paid to the auditor or independent examiner	580	520

9 Staff costs

The charity had no employees (previous year - none)

10 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	1,152	1,080
	<u>1,152</u>	<u>1,080</u>

11 Movement in funds

	At 1 June 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 May 2022 £
Restricted funds:				
Restricted income funds:				
Get Berkshire Active	-	2,373	(2,373)	-
Earley Charity	-	12,000	(11,013)	987
Sported Foundation	-	200	(200)	-
BE Tackling inequalities	-	4,812	(4,812)	-
Greenham Trust	-	5,760	(4,404)	1,356
Garfield Weston	-	10,000	(8,180)	1,820
<i>Total</i>	<u>-</u>	<u>35,145</u>	<u>(30,982)</u>	<u>4,163</u>
Unrestricted funds:				
General funds	41,595	83,018	(109,854)	14,759
Total funds	<u>41,595</u>	<u>118,163</u>	<u>(140,836)</u>	<u>18,922</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Get Berkshire Active	Weekly basketball sessions for young people with additional needs in an area of Reading which is under privileged.
Earley Charity	Weekly schools basketball programme, community club, holiday camps and community engagement events at The Weller Community Centre in Amersham Road.
Sported Foundation	
BE Tackling inequalities	
Greenham Trust	New community hub at Theale Green school
Garfield Weston	New local hub in Woodley

Analysis of net assets

12 between funds

	Unrestricted funds £	Total £
Net current assets	18,922	18,922
	<u>18,922</u>	<u>18,922</u>

13 Reconciliation of net debt

	At 1 June 2021 £	Cash flows £	At 31 May 2022 £
Cash and cash equivalents	42,675	(22,601)	20,074
	<u>42,675</u>	<u>(22,601)</u>	<u>20,074</u>
Net debt	<u>42,675</u>	<u>(22,601)</u>	<u>20,074</u>

14 Related party disclosures

	2022	2021
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>		
Just Hoops		
<i>Description of relationship between the parties</i>		
Run by trustee or close family member of trustee		
<i>Description of transaction and general amounts involved</i>		
To purchase equipment for basketball training		
<i>Amount due from/(to) the related party</i>	13,065	3,065
<i>Name of related party</i>		
Reading Rockets Coaching Services		
<i>Description of relationship between the parties</i>		
Run by trustee or close family member of trustee		
<i>Description of transaction and general amounts involved</i>		
To provide basketball training in the community		
<i>Amount due from/(to) the related party</i>	29,550	12,324
<i>Name of related party</i>		
Reading Rockets Ltd		
<i>Description of relationship between the parties</i>		
Run by trustee or close family member of trustee		
<i>Description of transaction and general amounts involved</i>		
To provide administrative and mentoring services for the charity.		
<i>Amount due from/(to) the related party</i>	33,100	21,755
<i>Name of related party</i>		
Well Fit		
<i>Description of relationship between the parties</i>		
Run by trustee or close family member of trustee		
<i>Description of transaction and general amounts involved</i>		
Community basketball training support project management		
<i>Amount due from/(to) the related party</i>	4,004	6,256
<i>Name of related party</i>		
MJ Basketball Academy		

Notes to the Accounts

<i>Description of relationship between the parties</i>	Run by trustee or close family member of trustee		
<i>Description of transaction and general amounts involved</i>	To provide basketball coach mentoring & development		
<i>Amount due from/(to) the related party</i>		-	800
<i>Controlling party</i>			
The company is limited by guarantee and has no share capital; thus no single party controls the company.			

ROCKETS SPORT AND EDUCATIONAL FOUNDATION

Statement of Cash flows

for the year ended 31 May 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(22,673)	-
Net cash used in operating activities	<u>(22,673)</u>	<u>-</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(22,673)	-
Cash and cash equivalents at the beginning of the year	42,675	-
Cash and cash equivalents at the end of the year	<u>20,002</u>	<u>-</u>
Components of cash and cash equivalents		
Cash and bank balances	20,074	42,675
	<u>20,074</u>	<u>42,675</u>

ROCKETS SPORT AND EDUCATIONAL FOUNDATION
Detailed Statement of Financial Activities
for the year ended 31 May 2022

	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Grants	25,145	25,145	23,930
Donations	10,000	22,966	19,029
	<u>35,145</u>	<u>48,111</u>	<u>42,959</u>
Charitable activities			
Charitable activities	-	70,052	36,079
Other Charitable activity	-	-	12,500
	<u>-</u>	<u>70,052</u>	<u>48,579</u>
Total income and endowments	35,145	118,163	91,538
Expenditure on:			
Charitable activities			
Charitable activities	30,982	101,868	29,885
Other Charitable activity	-	-	10,463
	<u>30,982</u>	<u>101,868</u>	<u>40,348</u>
Governance costs			
Independent Examination and accountancy	-	1,242	1,080
	<u>-</u>	<u>1,242</u>	<u>1,080</u>
Total of expenditure on charitable activities	30,982	103,110	41,428
Employee costs			
Staff training	-	246	-
	<u>-</u>	<u>246</u>	<u>-</u>
Motor and travel costs			
Vehicles - General costs	-	1,943	-
Vehicles - Leasing and hire costs	-	4,881	-
Vehicles - Fuel	-	2,020	-
Vehicles - Repairs and maintenance	-	2,189	-
	<u>-</u>	<u>11,033</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Bank charges	-	162	-
Software, IT support and related costs	-	317	-
Sundry expenses	-	25,968	28,650
	<u>-</u>	<u>26,447</u>	<u>28,650</u>
Total of expenditure of other costs	<u>-</u>	<u>37,726</u>	<u>28,650</u>

ROCKETS SPORT AND EDUCATIONAL FOUNDATION

Detailed Statement of Financial Activities

Total expenditure	30,982	140,836	70,078
Net gains on investments	-	-	-
	4,163	(22,673)	21,460
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	4,163	(22,673)	21,460
Other Gains	-	-	-
Net movement in funds	4,163	(22,673)	21,460
Reconciliation of funds:			
Total funds brought forward	-	41,595	20,135
Total funds carried forward	4,163	18,922	41,595

Accounts

Rockets Sport and Educational Foundation

Financial Statements

For the Year to 31 May 2021

Registered Company Number: 08083976

Registered Charity Number 1148764

Rockets Sport and Educational Foundation

COMPANY INFORMATION

DIRECTORS:	Denise Drammis (replaced after year end by Steven Turner)
	Matthew Johnson
	Kerry Kelly
REGISTERED OFFICE:	Helgar
	39 Finch Road
	Earley
	Reading
	Berks RG6 7JX
REGISTERED NUMBER:	08083976

Trustees Report 2021

It fills me with pride to be able to sit and write a small reflection on the year that has passed.

Although we are clearly still not completely past this moment in time that will be known as 'Covid' we are however looking further down a more positive side of the year and years ahead.

The way that the Rockets as an organisation managed to pivot from a 'community provider of sport and activity' and turn itself into an 'online, youth support team' while simultaneously keeping up the enthusiasm and connection that so many families had previously come to rely upon is nothing short of a wonder.

Whilst it must be said that funding streams quickly became more easily available and support was more readily found for many groups it was most definitely the people within our organisation that made everything tick over almost seamlessly.

From people delivering online classes twice a week, to distanced drop ins, to park walks for those that needed a gentle push and eventually managing us all back into physical activity through a strict and expensive return to play protocol overseen by a few special people within the charity's mix of staff and volunteers.

The cost of PPE through this time was a major factor in needing such quick and supportive funding as a significant amount needed to be spent to support our staff and keep our membership feeling protected.

As the RSEF gets more used to the now smooth overseeing of the basketball club as a whole, it has been evident that the fund raising and support given to so many young people within the teams framework has been a life saver.

For a number of families the support available-both financial and emotional has been something that was simply not available before and it would be remiss of me not to thank our amazing group of trustees but in particular Steve Turner and Kerry Kelly for their determination and vision to support so many young people and families across the age group teams.

In the community the RSEF was as active as we have ever been and under the watchful eye of our community development team some of the projects this year have again surpassed expectations and numbers.

Below I have summarised (never doing the project nearly enough justice!) the work done in some of the key projects this year:

Earley Charity Funding

Through the support of the Earley Charity the Foundation has been able to provide weekly basketball sessions at The Weller Community Centre in Amersham Road. This is an area that has a high crime rate and struggles to engage young people and deter them away from anti-social behaviours. The programme not only provides weekly coaching but also provides the centre with a sports co-ordinator who organises the sessions and helps in the planning of other community engagement events. However the programme was effected by lockdown at the end of March 2020 so our delivery had to change to adapt to the situation we found ourselves in. So from April 2020 the club launched a you tube channel where they posted weekly workouts, games, and challenges to help keep the young people active during the lockdown period.

As soon as it was safe to do so (July 2020) the club then restarted sessions under strict socially distanced guidelines. Due to only being able to coach small numbers in sessions delivery increased to 16 sessions per week to ensure we saw as many children as possible.

During the summer holidays, a free summer programme was run to ensure basketball reached out to those children who were most vulnerable and were most in need of sport and activity. The programme also teamed up with local food banks where the young people could access free snacks and lunch.

Earley Charity PPE Funding

This funding was specifically for the club to purchase PPE equipment which was vital in being able to get their sessions back up and running under the strict Covid guidelines they were under. It allowed the purchase of wipes, sanitiser stations, spray, signage and much more.

Basketball England Tackling Inequalities Funding

The programme provided weekly basketball sessions for young people with additional needs between the ages of 8 and 18 and also camps in the school holidays.

The funding has not only given some support for their youth programme but has also allowed a senior session to start for post 18 players. With both sessions filling up in the first term it shows how much of a need there is for sports activities for young people with additional needs.

This was initially started on zoom when face to face delivery wasn't safe and then moved to in person delivery in small groups.

Get Berkshire Active Tackling Inequalities Funding

The funding helped the charity to run summer activity for young people with additional needs which included a multi-sport camp in conjunction with Craig at CHRugby. The engagement with the players and families was really helpful in making plans for future SEN delivery both within the TIF programme and also beyond this. Following on from Rockets Summer SEN programme, a weekly session was started at South Reading Leisure Centre for children aged 8 – 18. Two head coaches from Rockets community team led the coaching alongside one of Rockets Young coaches, and a volunteer coach from Reading University This provided such a great amount of support for the young people involved.

This programme was launched in the latter stage of the year due to in person delivery not being safe due to covid.

Sir Garfield Weston project

This funding helped the charity to launch a 6th mini basketball hub which caters for boys and girls age 4-12. The new hub opened up a potential 50 more spaces for children to play basketball on a weekly basis once it became safe to run bigger sessions. It also provided the opportunity for one of the club's apprentice coaches to help at the hub and gain experience.

In summary this year has been a tale of high successes and high emotions. From the sadness of lost friends and relatives to the highs of rekindled friendships and activities.

From the online connections to the in person meetings. 'Covid Year' managed to take a lot of things away from many of us but thanks to the unerring approach that the RSEF and the support team around us created there were still many bright times through a very dark cloud.

Yours truly

Matt Johnson.

Independent examiner's report to the trustees of Rockets Sport and Educational Foundation

I report to the accounts of the company for the year to 31 May 2021, which are set out on pages 7-17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are also responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Rachel Eden ACMA

Address: Curious Lounge, 20 Tudor Rd, Reading RG1 1NH

Date: 29th March 2022

Section A

Statement of Financial Activities

Statement of Financial Activities

	Unrestricted Funds	Total 2021	Total 2020
	£	£	£
Incoming resources (Note3)			
Grants received	23,930	23,930	39,059
Donations received	19,029	19,029	
Sponsorships Monies	12,500	12,500	
Fundraising			
Club Income	36,079	36,079	85,861
Total incoming resources	91,537	91,537	124,920
Resources expended (Notes 4-7)			
Costs for providing basketball training in the community	29,885	29,885	30,893
Club expenditure	39,112	39,112	73,584
Governance Costs	1,080	1,080	1,115
Total resources expended	70,077	70,077	105,582
Net incoming resources before transfers	21,460	21,460	19,338
Gross transfers between funds	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	21,460	21,460	19,338

Section A

Statement of Financial Activities (continued)

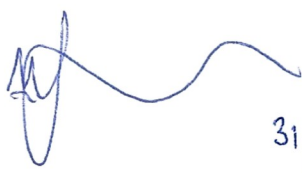
	Unrestricted funds	Total	2020
Other recognised gains/(losses)			
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-
Gains and losses on investment assets	-	-	-
Net movement in funds	21,460	21,460	19,338
Total funds brought forward	20,135	20,135	797
Total funds carried forward	41,595	41,595	20,135

Section B

Balance Sheet

	Unrestricted Funds	Total this Year	Total last Year
	£ F03	£ F04	£ F05
Fixed assets			
Tangible assets (note 8)	-	-	-
Investments (note 9)	-	-	-
Total fixed assets	-	-	-
Current assets			
Stock and work in progress	-	-	-
Debtors (note 10)	-	-	-
(Short term) investments	-	-	-
Cash at bank and in hand	42,675	42,675	20,135
Total current assets	42,675	42,675	20,135
Creditors: amount falling due within one year (note 11)	1,080	1,080	1,080
Provision for liabilities and charges	-	-	-
Net assets	41,595	41,595	20,135
Funds of the Charity			
Unrestricted funds	41,595	41,595	20,135
Restricted income funds (note 12)	-	-	-
Endowment funds (note 12)	-	-	-
Total funds	41,495	41,495	20,135

Declaration by Directors:

 31/3/22

1. For the year ended 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
3. i) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts.

ii) The accounts give a true and fair view of the state of the affairs of the company as at the end of the financial year in accordance with the section 393.
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signature	Print Name	Date of approval
	MATT JOHNSON	31/3/22

Section C

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005)
- And with Accounting Standards;
- And with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2 Accounting policies

INCOMING RESOURCES

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFa) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability

Incoming resources with related expenditure Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources

Tax reclaims on donations and gifts Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

Gift in kind	Gifts in kind are accounted for a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees's annual report.
Investment Income	This is included in the accounts when receivable
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g., allocating property costs by floor areas, or per capita, staff costs by the time and other costs by their usage

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimates of market value.
Stock and work in progress	These are valued at the lower of cost or market value.

Section C

Notes to the accounts (cont.)

Note 3

Analysis of incoming resources

	Analysis	This year £	Last year £
Grants received	Grants received to provide services to the community	23,930	39,059
Donations received		19,029	
Sponsorship		12,500	
Monies			
Fundraising			
Basketball Club	Income received by the basketball club	36,079	85,861
Fees			
	Total	91,537	124,920

Note 4

Analysis of resources expended

	Analysis	This year £	Last year £
Costs of providing services	Costs for providing basketball training in the community	29,885	30,893
	Associated costs for providing basketball training in the community	10,463	1,105
	Costs of running the basketball club for the community	28,649	73,584
	Total	68,997	105,582

Section C

Notes to the accounts (cont.)

Note 5

Details of certain items of expenditure

5.1. Trustee expenses

	This year	Last year
Number of trustees who were paid expenses	0	0
Nature of expenses	Not applicable	Not applicable
Total amount paid	None	None

5.2. Fees for examination or audit of the accounts

	This year	Last year
Independent examiner's or auditors' fees for reporting on the accounts	£ 380	£ 600
Other fees (Accountancy Services)	£520	£-

Note 6

Paid employees

6.1. Staff Cost

	This year	Last year
Gross wages, salaries and benefits in kind	None	None
Employer's NI	None	None
Pension costs	None	None
Total staff costs	None	None

6.2. Average number of full-time equivalent employees in the year

6.2. Average number of full-time equivalent employees in the year	This year	Last year
Total	None	None

6.3 Defined contribution pension scheme: None

Section C

Notes to the accounts ((cont)

Note 7

Grant making

7.1 Total value of grants

The charity did not make any grants during the year

Note 8

Tangible fixed assets

The charity does not have any tangible fixed assets.

Note 9

Investment assets

The charity does not have any investment assets.

Note 10

Debtors and prepayments

The charity does not have any debtors or prepayments

Note 11

Creditors and accruals

	This year £	Last year £
Accruals	1,080	None

Note 12

Endowment and restricted income funds

The charity does not have any endowment or restricted income funds.

Section C

Notes to the accounts ((cont)

Note 13

Transactions and related parties

13.1 Remuneration and benefits

None

13.2 Loans

None

13.3 Other transaction(s) with trustees or related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(S)	This year £	Last year £
Reading Rockets Coaching Services	Run by trustee or close family member of trustee	To provide basketball training in the community	£ 12,323.50	£ 7,875
Just Hoops	Run by trustee or close family member of trustee	To purchase equipment for basketball training	£ 3,065.46	£ 3,412
Well Fit	Run by trustee or close family member of trustee	Community basketball training support services and provision of equipment.	£ 6,256.32	£ 4,342
Reading Rockets Limited	Run by trustee or close family member of trustee	To provide basketball training in the community	£ 21,755	£ 34,327
MJ Basketball Academy	Run by trustee or close family member of trustee	To provide basketball coach mentoring & development	£800	£ 4,000

Section C

Notes to the accounts

Note 14

Additional Disclosures

There are no additional disclosures which are deemed to be required by the Trustees.