

Charity number: 1148762
Company number: 08031595 (England and Wales)



World Sight Foundation

Saving Vision through Education
Annual report and financial statements
for the year ended March 31st2025

Registered charity number 1148762
Registered company number (England and Wales) 8031595
Registered Office 3 Tedworth Square, London SW34DU
www.worldsightfoundation.com

World Sight Foundation
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World Sight Foundation
Report of the Trustees Continued
For the year ended 31 March 2025

The Trustees, who are also directors for the purposes of company law, who are also the directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

Mission

Our mission is to enhance the skills of locally based eye care professionals working in the developing world. This has usually (but not exclusively) taken the form of teaching those working in primary eye care. Our ambition is to help raise standards to enable this cadre of worker to be able to recognise and manage simple eye conditions and to be able to recognise sight threatening disease which needs urgent referral.

Our motto is If we treat, we help now, if we teach, we help forever.

Approach and Ethos

Improving the standards of eye care of those looking after the poorest and most needy patients in the world is the way we have chosen to provide ophthalmic aid. This is the role upon which The World Sight Foundation (WSF), formed in 2012, has decided to concentrate and to work on a we will help you do it but not do it for you basis.

Some of these practitioners, particularly those in rural areas, work in poorly equipped clinics and have little access to post graduate instruction.

Education is an empowering self-help tool and enhancing the skills of primary care practitioners, be they doctors, nurses or other healthcare professionals, is one way of helping to reduce the appalling incidence of blindness in the world which is currently estimated to be 40 million people.

Improving the standards of the primary care workforce can provide direct advantages to patients, both adult and children. It also enables these professionals to contribute more effectively to future eye health initiatives in their country, (e.g. the early detection and monitoring of diabetic retinopathy which is increasing due to the rise in prevalence of diabetes)

How we work

Our teaching methods consist of our on-site and our online programmes. These are supplemented by our teaching manual and our educational videos.

Our on-site courses reflect the main needs of the attendees - thus we have simplified lecturing and have increased the practical skilling component of the courses.

Online distance learning courses have been conducted successfully this year in Ludhiana, Hyderabad, Lesotho, Hainan, Bhopal, Bangladesh and Pune.

Around 423 participants joined these courses this year, featuring online lectures from UK ophthalmic speakers and hands-on training by local ophthalmologists. The sessions consistently draw strong participation and positive feedback.

On-site courses were held at:-

- a) McCord Eye Hospital in Durban, South Africa in July and November 2024 and 49 primary care workers attended these courses. The July course was attended by local primary care workers from Natal and the November course had attendees from Botswana, Kenya, Lesotho, Malawi, Tanzania, Zambia, Zimbabwe, Eswatini and Uganda. We will conduct more courses at McCords in 2025-6.
- b) In India, we have commenced teaching partnerships with Sri Sankaradeva Nethralaya (SSN) in Guwahati, Assam and with Pushpagiri Vitreoretinal Institute (PVRI) in Hyderabad, Telangana and conducted on site teaching courses in both places. A total of 75 primary care eye workers attended these courses which will be repeated next year.

In 2025 an Indian support group will be established by WSF to further our work there.

A sample letter of appreciation from a primary care worker attending one of our onsite courses contained the following:-

Thank you once again for this valuable opportunity and for your continued commitment to advancing eye care in our region. I got some skills from this that I will pass to my colleagues and workmates. I would be glad to participate in further training.

World Sight Foundation
Report of the Trustees Continued
For the year ended 31 March 2025

Future Developments:

The charity's plan for the next year is to:

- Continue with different models of online distance learning and to continue our in-person overseas training courses in Africa and India.
- Continue to evaluate and monitor its educational efforts to see where improvements can be made.
- Continue with an appropriate level of fundraising to meet our needs.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary aim of the charity is to contribute to the saving of vision, through education, anywhere in the world. At the present time our activities, reactive to local need to ensure sustainability, are in Africa and India.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees believe these benefits - to people affected by visual disorders in the countries where the charity operates - are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

FINANCIAL REVIEW

Reserves

It is our policy to ensure there are sufficient funds to meet expenditure for the ensuing year.

The magnitude of donations, which are the only source of income at the moment other than negligible amounts from interest bearing accounts, is the determinant of the level of funding that the charity is able to utilise.

During the year the charity's income was £70,504 and the outgoings were £120,269.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The World Sight Foundation was established as a company limited by guarantee, incorporated on 16th April 2012, and registered as a charity on 30th August 2012. The company, established under a Memorandum of Association, which states the objects and powers of the charitable company, is governed by its Articles of Association. The charity is governed by a board of trustees.

The trustees, who are the members of the charity, are liable for the debts and liabilities of the charity to an amount not exceeding £10 per member in the event of a winding-up during their membership, or within one year afterwards.

Recruitment and appointment of trustees

The trustees of the charity appoint new trustees by a unanimous vote. Trustees are selected for their knowledge of the activities of the charity and/or for their financial, investment and business abilities.

Induction and training of new trustees

Appropriate induction and training is given so that trustees may contribute effectively to the governance of the charity. They are made aware of the statutory obligations as a director and as a trustee.

The Induction process includes meetings with the Chairman and trustees and the new trustee is provided with documents relevant to the charity. These include the Memorandum and Articles of Association, latest accounts and referred to the Charity Commission's guideline CC3-The Essential Trustee: what you need to know. New trustees are familiarised with our conflicts of interest policy and the complaints procedure and other relevant policies.

Board Policies

The following policies are fully extant - Teacher disclaimer, Code of Conduct, Conflicts of Interest, Complaints Handling, Data protection, Expenses, Safeguarding and Bribery.

Risk management

The trustees conduct their own monitoring of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. Adequate measures have been taken to mitigate any risks incurred by visiting teachers in connection with their teaching responsibilities.

World Sight Foundation
Report of the Trustees Continued
For the year ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The World Sight Foundation for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection of fraud and other irregularities. In so far as trustees are aware:

- There is no relevant audit information of which the charitable company's independent examiners are aware;
- The trustees have taken all reasonable steps to make themselves aware of any relevant audit information and to establish that the independent examiners are aware of that information.

Approved by the Board of Trustees and signed on its behalf by

DocuSigned by:
Signed *Anthony Chignell*
Date 21 October 2025

Name A. H. Chignell (Chairman)

Signed by:
Signed *Marguerite Mills*
Date 21 October 2025

Name M. Mills (Trustee)

World Sight Foundation
Independent Examiners Report to the Trustees
For the year ended 31 March 2025

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

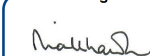
Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



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Farrow Accounting & Tax Limited

Niall Hawkins FCA CTA
Unit T13 Tideway Yard
125 Mortlake High Street
London
SW14 8SN

21 October 2025

World Sight Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Income and endowments from:					
Donations and legacies	2	68,671	-	68,671	96,095
Other trading activities	3	-	-	-	24
Investments	4	1,834	-	1,834	2,264
Total		70,505	-	70,505	98,383
Expenditure on:					
Raising funds	5	-	-	-	(6,903)
Charitable activities	6/7	(120,057)	-	(120,057)	(156,526)
Other expenditure		(213)	-	(213)	(204)
Total		(120,270)	-	(120,270)	(163,633)
Net income/expenditure		(49,765)	-	(49,765)	(65,250)
Reconciliation of funds					
Total funds brought forward		166,852	9,157	176,009	241,259
Total funds carried forward		117,087	9,157	126,244	176,009

World Sight Foundation
Statement of Financial Position
As at 31 March 2025

	Notes	2025 £	2024 £
Current assets			
Debtors	12	4,657	14,000
Cash at bank and in hand		121,587	162,009
		126,244	176,009
Net current assets		126,244	176,009
Total assets less current liabilities		126,244	176,009
Net assets		126,244	176,009
The funds of the charity			
Restricted income funds	13	9,157	9,157
Unrestricted income funds	13	117,087	166,852
Total funds		126,244	176,009

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

DocuSigned by:

A.H. Chignell Esq MBE DO FRCS FRCOphth (Chairman)
Trustee
21 October 2025

World Sight Foundation
Notes to the Financial Statements
For the year ended 31 March 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

World Sight Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees are of the view that the Charity has sufficient reserves for the foreseeable future and, as such, that the Charity is a going concern.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the income statement.

2. Income from donations and legacies

	2025	2024
	£	£
Unrestricted funds		
Donations received	68,671	96,096
	<u>68,671</u>	<u>96,096</u>

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2025

3. Income earned for other activities

	2025	2024
	£	£
Unrestricted funds		
Book sales	-	24
	<u>-</u>	<u>24</u>
	<u><u>-</u></u>	<u><u>24</u></u>

4. Investment income

	2025	2024
	£	£
Unrestricted funds		
Bank interest receivable	1,834	2,264
	<u>1,834</u>	<u>2,264</u>
	<u><u>1,834</u></u>	<u><u>2,264</u></u>

5. Expenditure on other trading activities

	2025	2024
	£	£
Fund raising events	-	6,903
	<u>-</u>	<u>6,903</u>
	<u><u>-</u></u>	<u><u>6,903</u></u>

6. Costs of charitable activities by fund type

	2025	2024
	£	£
Unrestricted funds		
Ophthalmic Education	110,030	132,861
Support costs	10,027	23,665
	<u>120,056</u>	<u>156,526</u>
	<u><u>120,056</u></u>	<u><u>156,526</u></u>

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	2025 £	2024 £
Support costs					
Ophthalmic Education	974	109,056	10,026	120,056	156,526

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2025

8. Analysis of support costs

	2025	2024
	£	£
Ophthalmic Education		
Management	2,339	2,124
Governance costs	7,688	21,541
	<u>10,027</u>	<u>23,665</u>

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2025	2024
	£	£
Accountancy fees	1,800	1,860
	<u>1,800</u>	<u>1,860</u>

10. Particulars of employees

	2025	2024
	£	£
Total	0	0
	<u>0</u>	<u>0</u>

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

12. Debtors

	2025	2024
	£	£
Amounts due within one year:		
Other debtors	4,658	14,000
	<u>4,658</u>	<u>14,000</u>

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2025

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2024	Incoming resources	Outgoing resources	Balance at 31/03/2025
	£	£	£	£
<i>General</i>				
General	166,852	70,505	(120,270)	117,087
	166,852	70,505	(120,270)	117,087

Unrestricted Funds - Previous year

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
<i>General</i>				
General	232,102	98,383	(163,633)	166,852
	232,102	98,383	(163,633)	166,852

Purpose of unrestricted Funds

General

Saving vision through the education of ophthalmic personnel.

Restricted Funds

	Balance at 01/04/2024	Balance at 31/03/2025
	£	£
Rwanda	9,157	9,157
	9,157	9,157

Restricted Funds - Previous year

	Balance at 01/04/2023	Balance at 31/03/2024
	£	£
Rwanda	9,157	9,157
	9,157	9,157

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2025

Purpose of restricted funds

Rwanda

Saving vision through the education of ophthalmic personnel in Rwanda.

14. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
General		
General	117,088	117,088
Restricted funds		
Rwanda	9,157	9,157
	126,245	126,245
Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
General		
General	166,852	166,852
Restricted funds		
Rwanda	9,157	9,157
	176,009	176,009

World Sight Foundation
Detailed Statement of Financial Activities
For the year ended 31 March 2025

	2025	2024
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	68,671	96,095
	68,671	96,095
Other trading activities		
Book sales	-	24
	-	24
Investments		
Bank interest receivable	1,834	2,264
	1,834	2,264
Total incoming resources	70,505	98,383
EXPENDITURE		
Other trading activities		
Fund raising events costs	-	(6,903)
	-	(6,903)
Charitable activities		
Cost of direct charitable activity	(974)	(383)
Cost of grant funded charitable activity	(109,056)	(132,478)
	(110,030)	(132,861)
Other		
Bank charges	(213)	(204)
	(213)	(204)
SUPPORT COSTS		
Management		
Insurance	(548)	(837)
Advertising	(1,791)	(1,287)
	(2,339)	(2,124)
Governance costs		
Accountancy fees	(1,800)	(1,860)
Administrator	(5,888)	(19,681)
	(7,688)	(21,541)
Total resources expended	(120,270)	(163,609)
Net Expenditure	(49,765)	(65,249)