



## World Sight Foundation

Saving Vision through Education  
Annual report and financial statements  
for the year ended March 31<sup>st</sup> 2024



India

Registered charity number 1148762  
Registered company number (England and Wales) 8031595  
Registered Office 3 Tedworth Square, London SW34DU  
[www.worldsightfoundation.com](http://www.worldsightfoundation.com)

# **World Sight Foundation**

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## World Sight Foundation

### Report of the Trustees For the year ended 31 March 2024

The Trustees, who are also the directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ending March 31<sup>st</sup> 2024. The trustees have adopted the provisions of accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

#### Chair's report

#### Mission

Our mission is to enhance the skills of locally based eye care professionals working in the developing world. This has usually (but not exclusively) taken the form of teaching those working in primary eye care. Our ambition is to help raise standards to enable this cadre of worker to be able to recognise and manage simple conditions and to be able to recognise sight threatening disease which needs urgent referral.

Our motto is *"If we treat, we help now, if we teach, we help forever"*.

#### Approach and Ethos

Improving the standards of eye care of those looking after the poorest and most needy patients in the world is the way we have chosen to provide ophthalmic aid. This is the role upon which The World Sight Foundation (WSF), formed in 2012, has decided to concentrate and working on a "we will help you do it but not do it for you" basis.

Education is an empowering self-help tool and enhancing the skills of primary care practitioners, be they doctors, nurses or other healthcare professionals, is one way of helping to reduce the appalling incidence of blindness in the world which is currently estimated to be 40 million people.

Raising the standards of the primary care cadre will not only be of **immediate** benefit to patients but it will enable this better-informed workforce to play a greater part in future sight saving initiatives in their country (e.g. the early detection and monitoring of diabetic retinopathy).

#### How we work

Our teaching methods consist of our on-site and our online programmes. These are supplemented by our teaching manual and our educational videos.

Our on-site courses reflect the main needs of the attendees - thus we have simplified lecturing and have increased the practical skilling component of the courses.

#### Chairman's Report for the year ending March 31<sup>st</sup> 2024

We have conducted successful online distance learning courses this year in Ludhiana, Hyderabad, Lesotho, Bangladesh and Taiwan.

Approximately 245 people have "attended" these courses which are conducted by online ophthalmic speakers from the UK and are complimented by practical skilling teaching by local ophthalmologists. These courses are always well attended and very well received.

We also conducted on-site training courses at HV Desai Eye Hospital in Pune in September 2023 and February 2024. These were attended in person by 48 clinical officers from the state of Maharashtra. In addition 39 additional practitioners attended the lectures online.

## **World Sight Foundation**

### **Report of the Trustees For the year ended 31 March 2024**

We continued our support of the McCord Eye Hospital in Durban, South Africa with on-site courses in July and November 2023. 49 primary care workers attended these courses. The July course was attended by local primary care workers and the November course had attendees from Botswana, Kenya, Lesotho, Malawi, Tanzania, Zambia, Zimbabwe, Eswatini and Uganda. This is an ongoing relationship with McCord's and we will be back in 2024 – 2025 with more training courses at the hospital.

We will be extending our work in India and in 2024 we are establishing teaching centres in Guwahati in Assam and Hyderabad in Telangana.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The World Sight Foundation was established as a company limited by guarantee, incorporated on 16<sup>th</sup> April 2012, and registered as a charity on 30<sup>th</sup> August 2012. The company, established under a Memorandum of Association, which states the objects and powers of the charitable company, is governed by its Articles of Association. The Charity is governed by a board of trustees.

The trustees, who are the members of the charity, are liable for the debts and liabilities of the charity to an amount not exceeding £10 per member in the event of a winding-up during their membership, or within one year afterwards.

### **Recruitment and appointment of new trustees**

The trustees of the charity appoint new trustees by a unanimous vote. Trustees are selected for their knowledge of the activities of the charity and/or for their financial, investment and business abilities.

### **Induction and training of new trustees**

Appropriate induction and training is given so that trustees may contribute effectively to the governance of the charity. They are made aware of the statutory obligations as a director and as a trustee.

The Induction process includes meetings with the Chairman and trustees and the new trustee is provided with documents relevant to the charity. These include the Memorandum and Articles of Association, latest accounts and referred to the Charity Commission's guideline "CC3-The Essential Trustee: what you need to know". New trustees are familiarised with our conflicts of interest policy and the complaints procedure and other relevant policies.

### **Organisational structure**

The board meets at least twice a year. The Articles of Association require that a quorum of at least three members be present when the meeting proceeds to business.

### **Board Policies**

The following policies are fully extant - Teacher disclaimer, Code of Conduct, Conflicts of Interest, Complaints Handling, Data protection, Expenses, Safeguarding and Bribery.

### **Risk management**

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. Adequate measures have been taken to mitigate any risks incurred by visiting teachers in connection with their teaching responsibilities.

## **World Sight Foundation**

### **Report of the Trustees For the year ended 31 March 2024**

#### **Public Benefit**

The trustees have referred to the Charity Commission's guidance on public benefit in their regular review of the objectives and activities of the charity and in planning the charity's future activities. The trustees believe these benefits – to people affected by visual disorders in the countries where the charity operates – are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

#### **OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS**

The primary aim of the charity is to contribute to the saving of vision, through education, anywhere in the world. At the present time our activities, reactive to local need to ensure sustainability, are in Africa and India.

#### **FINANCIAL REVIEW**

##### **Reserves policy and general matters**

It is our policy to ensure there are sufficient funds to meet expenditure for the ensuing year.

The magnitude of donations, which are the only source of income at the moment other than negligible amounts from interest bearing accounts, is the determinant of the level of funding that the charity is able to utilise.

During the year the charity's income was £98,383 and the outgoings were £163,633.

#### **FUTURE DEVELOPMENTS**

The charity's plan for the next year is to:

- Continue with different models of online distance learning and to continue our in-person overseas training courses in Africa and India.
- Continue to evaluate and monitor its educational efforts to see where improvements can be made.
- Continue with an appropriate level of fundraising to meet our needs.

# **World Sight Foundation**

## **Report of the Trustees For the year ended 31 March 2024**

### **Report of the Trustees for the year ended 31<sup>st</sup> March 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

(England and Wales)

8031595

#### **Registered Charity number**

1148762

#### **Registered office**

3 Tedworth Square

London SW3 4DU

### **Trustees**

For the purposes of charity law, the Directors are the Trustees of the charity.

The Directors of the charity during the year were: -

A.H. Chignell Esq MBE DO FRCS FRCOphth (Chairman)

Miss G.N. Chignell

Mrs M. Mills

R.H.C. Markham Esq FRCP FRCS FRCOphth

Duncan Cantlay Esq TD DL

Professor Clare Gilbert MD FRCS FRCOphth

B.James Esq DM FRCS (Ed) FRCOphth

#### **Company secretary**

Miss G.N. Chignell

### **Accountants**

#### **Farrow Accounting & Tax Limited**

Chartered Accountants

Unit T13 Tideway Yard

125 Mortlake High Street

London SW14 8SN

## World Sight Foundation

### Report of the Trustees For the year ended 31 March 2024

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The World Sight Foundation for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to: -


- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection of fraud and other irregularities.


In so far as trustees are aware:

- There is no relevant audit information of which the charitable company's independent examiners are aware;
- The trustees have taken all reasonable steps to make themselves aware of any relevant audit information and to establish that the independent examiners are aware of that information.

Approved by the trustees on and signed on their behalf by:-

Signed   
Date 23 October 2024

Name ..... A.H.Chignell (Chairman)

Signed   
Date 23 October 2024

Name ..... M.Mills (Trustee)

**Independent Examiners Report to the Trustees  
For the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Hawkins ACA CTA

Farrow Accounting & Tax Limited  
Unit T13 Tideway Yard  
125 Mortlake High Street  
London  
SW14 8SN

23rd October, 2024

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# World Sight Foundation

## Statement of Financial Activities For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<b>Income and endowments from:</b>					
Donations and legacies	2	96,095	-	96,095	89,404
Other trading activities	3	24	-	24	26
Investments	4	2,264	-	2,264	932
<b>Total</b>		<b>98,383</b>	<b>-</b>	<b>98,383</b>	<b>90,362</b>
<b>Expenditure on:</b>					
Raising funds	5	(6,903)	-	(6,903)	(10,900)
Charitable activities	6/7	(155,526)	-	(155,526)	(86,183)
Other expenditure		(204)	-	(204)	(54)
<b>Total</b>		<b>(163,633)</b>	<b>-</b>	<b>(163,633)</b>	<b>(97,137)</b>
<b>Net income / expenditure</b>		<b>(65,250)</b>	<b>-</b>	<b>(65,250)</b>	<b>(6,775)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		233,102	9,157	241,259	248,034
<b>Total funds carried forward</b>		<b>166,852</b>	<b>9,157</b>	<b>176,009</b>	<b>241,259</b>

**Statement of financial position**  
**For the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Debtors	11	14,000	8,701
Cash at bank and in hand		162,009	232,558
		<b>176,009</b>	<b>241,259</b>
<b>Net current assets</b>		<b>176,009</b>	<b>241,259</b>
<b>Total assets less current liabilities</b>		<b>176,009</b>	<b>241,259</b>
<b>Net assets</b>		<b>176,009</b>	<b>241,259</b>
<b>The funds of the charity</b>			
Restricted income funds	12	9,157	9,157
Unrestricted income funds	12	166,852	232,102
<b>Total funds</b>		<b>176,009</b>	<b>241,259</b>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:



.....  
A.H. Chignell Esq MBE DO FRCS FRCOphth

Trustee

11 October 2024

# World Sight Foundation

## Notes to the Financial Statements For the year ended 31 March 2024

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

World Sight Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### Going concern

The trustees are of the view that the Charity has sufficient reserves for the foreseeable future and, as such, that the Charity is a going concern.

#### Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

#### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

#### Taxation

The Charity is exempt from corporation tax on its charitable activities.

#### Foreign currencies

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the income statement.

### 2. Income from donations and legacies

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Donations received	96,095	63,037
Grants received	-	26,367
	<b>96,095</b>	<b>89,404</b>

# World Sight Foundation

## Notes to the Financial Statements Continued For the year ended 31 March 2024

### 3. Income earned from other activities

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Book sales	24	26
	<u>24</u>	<u>26</u>

### 4. Investment income

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	2,264	932
	<u>2,264</u>	<u>932</u>

### 5. Expenditure on other trading activities

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Fund raising events	6,903	10,900
	<u>6,903</u>	<u>10,900</u>

### 6. Costs of charitable activities by fund type

	2024	2023
	£	£
Ophthalmic Education	132,861	74,595
Support costs	23,665	11,588
	<u>156,526</u>	<u>86,183</u>

### 7. Costs of charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	2024	2023
	£	£	£	£	£
<b>Support costs</b>					
Ophthalmic Education	383	132,478	23,665	156,526	86,183

# World Sight Foundation

## Notes to the Financial Statements Continued For the year ended 31 March 2024

### 8. Analysis of support costs

	2024	2023
	£	£
<b>Ophthalmic Education</b>		
Management	1,712	1,712
Governance costs	9,876	9,876
	<b>11,588</b>	<b>11,588</b>

### 9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy fees	1,860	1,800

### 10. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2023
	£	£	£
<b>Income and endowments from:</b>			
Donations and legacies	89,404	-	89,404
Other trading activities	26	-	26
Investments	932	-	932
<b>Total</b>	<b>90,362</b>	<b>-</b>	<b>90,362</b>
<b>Expenditure on:</b>			
Raising funds	(10,900)	-	(10,900)
Charitable activities	(40,781)	(45,402)	(86,183)
Other expenditure	(54)	-	(54)
<b>Total</b>	<b>(51,735)</b>	<b>(45,402)</b>	<b>(97,137)</b>
<b>Transfers between funds</b>	<b>(44,146)</b>	<b>44,146</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(5,519)</b>	<b>(1,256)</b>	<b>(6,775)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	237,621	10,413	248,034
<b>Total funds carried forward</b>	<b>232,102</b>	<b>9,157</b>	<b>241,259</b>

### 11. Debtors

	2024	2023
	£	£
<b>Amounts due within one year:</b>		
Other debtors	14,000	8,701
	<b>14,000</b>	<b>8,701</b>

# World Sight Foundation

## Notes to the Financial Statements Continued For the year ended 31 March 2024

### 12. Movement in funds

#### Unrestricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2024
	£	£	£	£	£
<i>General</i>					
General	232,102	98,383	(163,633)	-	166,852
	<b>232,102</b>	<b>98,383</b>	<b>(163,633)</b>	<b>-</b>	<b>166,852</b>

#### Unrestricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
<i>General</i>					
General	237,621	90,362	(51,735)	(44,146)	232,102
	<b>237,621</b>	<b>90,362</b>	<b>(51,735)</b>	<b>(44,146)</b>	<b>232,102</b>

#### Purpose of unrestricted Funds

General

Saving vision through the education of ophthalmic personnel.

#### Restricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2024
	£	£	£	£	£
Rwanda	9,157	-	-	-	9,157
	<b>10,413</b>	<b>-</b>	<b>(45,402)</b>	<b>44,146</b>	<b>9,157</b>

#### Restricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
India	1,256	-	(45,402)	44,146	-
Rwanda	9,157	-	-	-	9,157
	<b>10,413</b>	<b>-</b>	<b>(45,402)</b>	<b>44,146</b>	<b>9,157</b>

#### Purpose of restricted funds

Rwanda

Saving vision through the education of ophthalmic personnel in Rwanda.

# World Sight Foundation

## Notes to the Financial Statements Continued For the year ended 31 March 2024

### 13. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>		
<i>General</i>		
General	166,852	166,852
<b>Restricted funds</b>		
Rwanda	9,157	9,157
	<b>176,009</b>	<b>176,009</b>

### Previous year

	Net current assets / (liabilities ) £	Net Assets £
<b>Unrestricted funds</b>		
<i>General</i>		
General	232,102	232,102
<b>Restricted funds</b>		
Rwanda	9,157	9,157
	<b>241,259</b>	<b>241,259</b>

# World Sight Foundation

## Detailed Statement of Financial Activities For the year ended 31 March 2024

	2023 £	2022 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	96,095	63,037
Grants receivable	-	26,367
	<b>96,095</b>	<b>89,404</b>
<b>Other trading activities</b>		
Book sales	24	26
	<b>24</b>	<b>26</b>
<b>Investments</b>		
Bank interest receivable	2,264	932
	<b>2,264</b>	<b>932</b>
<b>Total incoming resources</b>	<b>98,383</b>	<b>90,362</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fund raising events	(6,903)	(10,900)
	<b>(6,903)</b>	<b>(10,900)</b>
<b>Charitable activities</b>		
Cost of direct charitable activity	(383)	(53,479)
Cost of grant funded charitable activity	(132,478)	(21,117)
	<b>(132,861)</b>	<b>(74,596)</b>
<b>Other</b>		
Bank charges	(204)	(54)
	<b>(204)</b>	<b>(54)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management	-	1
Insurance	(837)	(837)
Advertising	(1,287)	(288)
Software	-	(587)
	<b>(2,124)</b>	<b>(1,711)</b>
<b>Governance costs</b>		
Accountancy fees	(1,860)	(1,800)
Administrator	(19,681)	(8,076)
	<b>(21,541)</b>	<b>(9,876)</b>
<b>Total resources expended</b>	<b>(163,633)</b>	<b>(97,137)</b>
<b>Net Expenditure</b>	<b>(65,250)</b>	<b>(6,775)</b>