

Charity number: 1148762

Company number: 08031595 (England and Wales)



Hyderabad 2022

Saving Vision through Education

Annual Report And Financial Statements For the year ended 31st March 2022

Registered Charity number 1148762

A company limited by guarantee in England and Wales: 8031595

Registered Office 3 Tedworth Square, London, SW3 4DU

www.worldsightfoundation.com

World Sight Foundation

Contents Page For the year ended 31 March 2022

Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

World Sight Foundation
Report of the Trustees
For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's report

Mission

Our mission is to enhance the skills of locally based eye care professionals working in the developing world. This has usually (but not exclusively) taken the form of teaching those working in primary eye care. Our ambition is to help raise standards to enable this cadre of worker to be able to recognise and manage simple conditions and to be able to recognize sight threatening disease which needs urgent referral.

Our motto is *'If we treat, we help now, if we teach, we help forever.'*

Approach and Ethos

Improving the standards of eye care of those looking after the poorest and most needy patients in the world is the way we have chosen to provide ophthalmic aid. This is the role upon which that the World Sight Foundation (WSF), formed in 2012, has decided to concentrate and working on a "we will help you do it but not do it for you" basis.

Education is an empowering self-help tool and enhancing the skills of those primary care practitioners, be they doctors, nurses or other healthcare professionals, is one way of helping to reduce the appalling incidence of blindness in the world which is currently estimated to be 36 million people. Helping raise the standards of the primary care cadre will not only be of immediate benefit to patients but it will enable this better-informed workforce to play a greater part in future sight saving initiatives in their country (e.g., the early detection and monitoring of diabetic retinopathy).

How we work

Our main educational activities have centred around the ophthalmic teaching courses that we have run in different parts of the world reaching several hundred people so far. We have not been able to travel during the last two years due to Covid 19, so we have concentrated on producing an ophthalmic teaching manual and developing distance learning courses.

World Sight Foundation
Report of the Trustees Continued
For the year ended 31 March 2022

Chairman's Report for the year ending March 31st, 2022

The response to our teaching manual produced in English in March 2021 encouraged us to have the manual translated into a number of other languages. Thus, in the last year we have produced a French version mainly directed at Francophone Africa, a Portuguese one for Brazil and Lusophone Africa, a Spanish one for South America and Mexico and a Mandarin version for China. The books are also now available from Amazon. The manual has been the source of some teaching videos which are now available on our website.

We have also developed distance learning courses during the year and these courses (In Pune, Hyderabad and Gaza) have been very well received. They vary in style and content depending on the wishes of the local country organisers-sometimes attendees are gathered together and sometimes they are widely scattered and access the lectures on smart phones. Local organisers often contribute to the meetings with clinical teaching to complement the lectures. So far 180 have attended these meetings.

These courses will be continued in 2022/3 (CMC Ludhiana in India, Durban, Kenya, Hainan, Bangladesh, Lesotho and Taiwan.) Even if normal travel is restored in the coming year the distance learning formula will become embedded into our teaching models.

Some years ago, we established a teaching academy at McCords Regional Eye Hospital in Durban, South Africa to which we have attracted primary care workers from many different parts of Africa.

In the coming year we plan to establish a similar academy to teach primary eye care at the HV Desai Hospital in Pune, Maharashtra. There is much need for this work in India which carries a disproportionate prevalence of visual disability (8 million blind and 62 million visually impaired). Primary care workers are much in need of upskilling.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary aim of the charity is to contribute to the saving of vision, through education, anywhere in the world. At the present time its activities, reactive to local need to ensure sustainability, are in Africa, India and the Far East.

A project, to which trustees must give unanimous support, is only considered suitable for support after a number of criteria have been met. The most important of these include a site inspection and the identification of suitable local leadership. When considered suitable/possible, the initiative is enshrined in a Memorandum of Understanding which includes the importance of monitoring and evaluation of work done.

The trustees have referred to the Charity Commission's guidance on public benefit in their regular review of the objectives and activities of the charity and in planning the charity's future activities. The trustees believe these benefits - to people affected by visual disorders in the countries where the charity operates - are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

The trustees have referred to the Charity Commission's guidance on public benefit in their regular review of the objectives and activities of the charity and in planning the charity's future activities. The trustees believe these benefits - to people affected by visual disorders in the countries where the charity operates - are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

FINANCIAL REVIEW

Reserves

It is our policy to ensure there are sufficient funds to meet expenditure for the ensuing year.

The magnitude of donations, which are the only source of income at the moment other than negligible amounts from interest bearing accounts, is the determinant of the level of funding that the charity is able to utilise. During the year the charity's income was £68,015 and the outgoings were £47,343.

World Sight Foundation
Report of the Trustees Continued
For the year ended 31 March 2022

Going concern

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. Adequate measures have been taken to mitigate any risks incurred by visiting teachers in connection with their teaching responsibilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The World Sight Foundation was established as a company limited by guarantee, incorporated on 16th April 2012, and registered as a charity on 30th August 2012. The company, established under a Memorandum of Association, which states the objects and powers of the charitable company, is governed by its Articles of Association.

The Charity is governed by a board of trustees.

The trustees, who are the members of the charity, are liable for the debts and liabilities of the charity to not exceeding £10 per member in the event of a winding-up during their membership, or within one year afterwards.

Recruitment and appointment of trustees

The trustees of the charity appoint new trustees by a unanimous vote. Trustees are selected for their knowledge of the activities of the charity and/or for their financial, investment and business abilities

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	World Sight Foundation
Charity registration number	1148762
Company registration number	08031595
Principal address	3 Tedworth Square London SW3 4DU

Trustees

The trustees and officers serving during the year and since the year end were as follows:

A.H. Chignell Esq MBE DO FRCS FRCOphth
Miss G.N. Chignell
Duncan Cantlay Esq TD DL
Mrs M. Mills
Professor Clare Gilbert MD FRCS FRCOphth
R.H.C.Markham Esq FRCP FRCS FRCOphth
Bruce James

Secretary Georgina Chignell

Independent examiners Farrow Accounting & Tax Limited Unit T13 Tideway Yard
125 Mortlake High Street London
SW14 8SN

Approved by the Board of Trustees and signed on its behalf by



Georgina Chignell

30 September 2022

World Sight Foundation
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

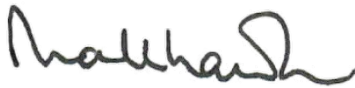
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Hawkins ACA CTA

Farrow Accounting
& Tax Limited Unit
T13 Tideway Yard
125 Mortlake
High Street
London
SW14 8SN

30 September 2022

World Sight Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	66,930	1,064	67,994	74,135
Investments	3	21	-	21	53
Total		66,951	1,064	68,015	74,188
Expenditure on:					
Raising funds	4	(5,997)	-	(5,997)	576
Charitable activities	5/6	(6,530)	(34,617)	(41,147)	9
Other expenditure		(67)	(132)	(199)	(28)
Total		(12,594)	(34,749)	(47,343)	557
Transfers between funds		(23,050)	23,050	-	-
Net movement in funds		31,307	(10,635)	20,672	74,745
Reconciliation of funds					
Total funds brought forward		206,314	21,048	227,362	152,617
Total funds carried forward		237,621	10,413	248,034	227,362

World Sight Foundation
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	10	2,857	3,874
Cash at bank and in hand		245,177	223,488
		248,034	227,362
Net current assets		248,034	227,362
Total assets less current liabilities		248,034	227,362
Net assets		248,034	227,362
The funds of the charity			
Restricted income funds	11	10,413	21,048
Unrestricted income funds	11	237,621	206,314
Total funds		248,034	227,362

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement was approved and authorised for issue by the Board and signed on its behalf by:

Anthony Chignell

.....
A.H. Chignell Esq MBE DO FRCS
FRCOphth
Trustee

30 September 2022

World Sight Foundation
Statement of Financial Position
As at 31 March 2022

Notes to the Financial Statements

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

World Sight Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees are of the view that the Charity has sufficient reserves for the foreseeable future and, as such, that the Charity is a going concern.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange.

Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the income statement.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	45,432	1,064	46,496	64,135
Grants received	21,498	-	21,498	10,000
	66,930	1,064	67,994	74,135

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2022

3. Investment income

	2022	2021
	£	£
Unrestricted funds		
Bank interest receivable	21	53
	21	53

4. Expenditure on other trading activities

	2022	2021
	£	£
Unrestricted funds		
Fund raising events	5,997	(576)
	5,997	(576)

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Ophthalmic Education	146	33,423	33,569	(4,337)
Support costs	6,384	1,194	7,578	4,328
	6,530	34,617	41,147	(9)

6. Costs of charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	2022	2021
	£	£	£	£	£
Support costs					
Ophthalmic Education	13,155	20,414	7,578	41,147	(9)

7. Analysis of support costs

	2022	2021
	£	£
Ophthalmic Education		
Management	4,583	2,228
Governance costs	2,996	2,100
	7,579	4,328

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2022

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	1,920	1,800

9. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2021
	£	£	£
Income and endowments from:			
Donations and legacies	70,135	4,000	74,135
Investments	53	-	53
Total	70,188	4,000	74,188
Expenditure on:			
Raising funds	576	-	576
Charitable activities	10,748	(10,739)	9
Other expenditure	(28)	-	(28)
Total	11,296	(10,739)	557
Transfers between funds	(274)	274	-
Net movement in funds	81,210	(6,465)	74,745
Reconciliation of funds			
Total funds brought forward	125,104	27,513	152,617
Total funds carried forward	206,314	21,048	227,362

10. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Other debtors	2,857	3,874
	2,857	3,874

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2022

11. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
<i>General</i>					
General	206,314	66,951	(12,594)	(23,050)	237,621
	206,314	66,951	(12,594)	(23,050)	237,621

Unrestricted Funds - Previous year

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
<i>General</i>					
General	125,104	70,188	11,296	(274)	206,314
	125,104	70,188	11,296	(274)	206,314

Purpose of unrestricted Funds

General

Saving vision through the education of ophthalmic personnel.

Restricted Funds

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
Book	1,656	1,064	(14,472)	11,752	-
India	13,505	-	(12,249)	-	1,256
Lesotho	(3,270)	-	(8,028)	11,298	-
Rwanda	9,157	-	-	-	9,157
	21,048	1,064	(34,749)	23,050	10,413

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Restricted Funds - Previous year

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
Book	-	4,000	(2,344)	-	1,656
India	13,505	-	-	-	13,505
Lesotho	4,851	-	(8,121)	-	(3,270)
Rwanda	9,157	-	-	-	9,157
South Africa	-	-	(274)	274	-
	27,513	4,000	(10,739)	274	21,048

Purpose of restricted funds

India

Saving vision through the education of ophthalmic personnel in India.

Lesotho

Saving vision through the education of ophthalmic personnel in Lesotho.

Rwanda

Saving vision through the education of ophthalmic personnel in Rwanda.

South Africa

Saving vision through the education of ophthalmic personnel in South Africa.

Book

Expanding the Charity's educational reach

12. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
General		
General	237,621	237,621
Restricted funds		
India	1,256	1,256
Rwanda	9,157	9,157
	248,034	248,034

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Previous year

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	206,314	206,314
Restricted funds		
Book	1,656	1,656
India	13,505	13,505
Lesotho	(3,270)	(3,270)
Rwanda	9,157	9,157
	227,362	227,362

World Sight Foundation
Detailed Statement of Financial Activities
For the year ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	46,496	64,135
Grants receivable	21,498	10,000
	67,994	74,135
Investments		
Bank interest receivable	21	53
	21	53
Total incoming resources	68,015	74,188
EXPENDITURE		
Other trading activities		
Fund raising events	(5,997)	576
	(5,997)	576
Charitable activities		
Cost of direct charitable activity	(13,155)	(2,334)
Cost of grant funded charitable activity	(20,414)	(12,534)
Travel	-	19,205
	(33,569)	4,337
Other		
Bank charges	(199)	(28)
	(199)	(28)
SUPPORT COSTS		
Management		
Management	1	-
Insurance	(224)	(264)
Advertising	(3,164)	(1,566)
Postage	(1,195)	(398)
	(4,582)	(2,228)
Governance costs		
Governance costs	-	(300)
Accountancy fees	(1,920)	(1,800)
Other office costs	(1,076)	-
	(2,996)	(2,100)
Total resources expended	(47,343)	557
Net Income	20,672	74,745