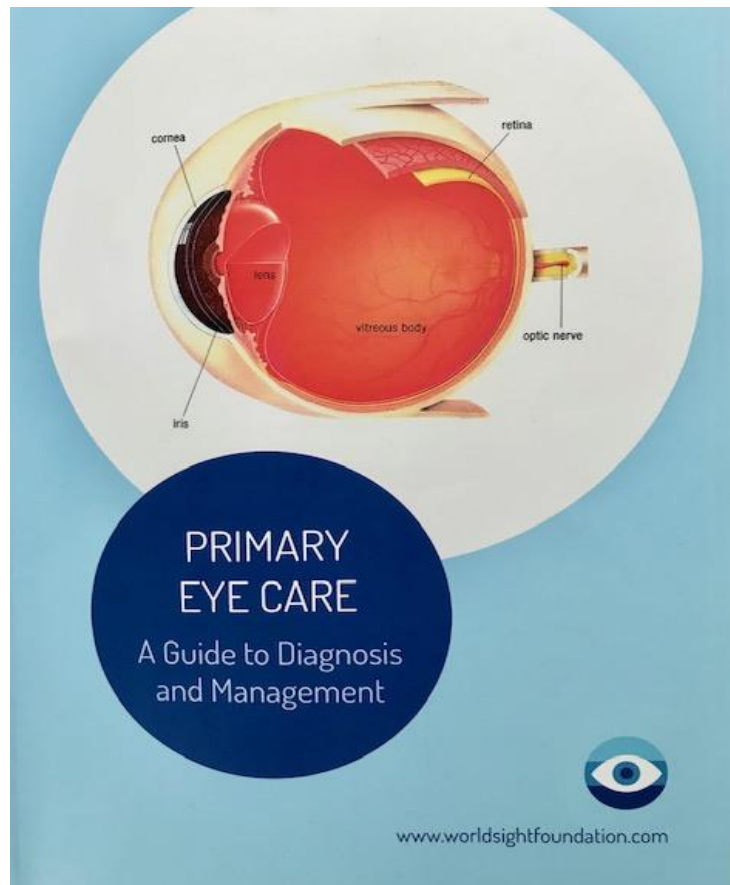


Charity number: 1148762  
Company number: 08031595  
(England and Wales)

## World Sight Foundation

Saving Vision through Education



### Annual Report of the Trustees & Financial Statements For the year ended 31 March 2021

Registered Charity number 1148762.  
A company limited by guarantee in England and Wales: 8031595  
Registered Office 3 Tedworth Square, London, SW3 4DU  
[www.worldsightfoundation.com](http://www.worldsightfoundation.com)

Contents Page  
For the year ended 31 March 2021

Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

World Sight Foundation  
Report of the Trustees  
For the year ended 31 March 2021

**Chair's report**

**Mission**

Our mission is to enhance the skills of locally-based eye care professionals working in the developing world. This has usually (but not exclusively) taken the form of teaching those working in primary care. Our ambition is to help raise standards to enable this cadre of worker to be able to recognise and manage simple conditions and also to be able to recognise sight threatening disease which needs urgent referral.

**Approach and Ethos**

Improving the standards of eye care of those looking after the poorest and most needy patients in the world is the way we have chosen to provide ophthalmic aid. This is the role upon which that the World Sight Foundation (WSF), formed in 2012, has decided to concentrate.

Education is an empowering self-help tool and enhancing the skills of those primary care practitioners, be they doctors, nurses or other healthcare professionals, is one way of helping to reduce the appalling incidence of blindness in the world which is currently estimated to be 36 million people.

We work on a "we will help you do it but not do it for you" basis. Our motto is "If we treat we help now, if we teach we help for ever"

**How we work**

Our main educational activities centre around the ophthalmic teaching courses that we run in different parts of the world. These courses vary in their content from country to country in response to local need and educational standards. In Africa and now in India as well we have developed partnerships which allow us to use the facilities of a local eye hospital. This allows us to control the educational process and to access patients for our clinical training. Senior local practitioners contribute to these courses and contribute special knowledge of local ophthalmic disease.

**Chairman's Report for the year ending March 31st 2021**

During the year we have concentrated our efforts on producing a manual for those engaged in ophthalmic primary care in different parts of the world. By using QR codes throughout the text we have connected the reader via a smartphone to numerous illustrations on our website. This has made the manual affordable to the most impoverished worker.

The contents of the manual were approved by a wide range of our ophthalmic connections in different parts of the world - to make sure that what was written was appropriate in content for those for who it is intended. Many of these overseas friends also contributed illustrations of a wide range of ophthalmic conditions.

The response to this work-published in March 2021 has been very encouraging and we will be considering the possibilities of translation into different languages in due course.

The other main activity of the charity during this year is to start to engage in distance learning to primary care workers. This is not advanced yet but will consist of teaching video presentations and specially adapted lecture style talks. This initiative will be developed during the current year.

World Sight Foundation  
Report of the Trustees Continued  
For the year ended 31 March 2021

**Report of the Trustees for the year ended 31st March 2021**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The primary aim of the charity is to contribute to the saving of vision, through education, anywhere in the world. At the present time its activities, reactive to local need to ensure sustainability, are in Africa, India and the Far East.

A project, to which trustees must give unanimous support, is only considered suitable for support after a number of criteria have been met. The most important of these include a site inspection and the identification of suitable local leadership. When considered suitable/possible, the initiative is enshrined in a Memorandum of Understanding which includes the importance of monitoring and evaluation of work done.

The trustees have referred to the Charity Commission's guidance on public benefit in their regular review of the objectives and activities of the charity and in planning the charity's future activities. The trustees believe these benefits - to people affected by visual disorders in the countries where the charity operates - are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

The trustees have referred to the Charity Commission's guidance on public benefit in their regular review of the objectives and activities of the charity and in planning the charity's future activities. The trustees believe these benefits - to people affected by visual disorders in the countries where the charity operates - are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

**FINANCIAL REVIEW**

**Reserves**

It is our policy to ensure there are sufficient funds to meet expenditure for the ensuing year.

The magnitude of donations, which are the only source of income at the moment other than negligible amounts from interest bearing accounts, is the determinant of the level of funding that the charity is able to utilise.

During the year the charity's income was £71,683 and, due to a large amount of travel refunds, the charity had outgoings were £11,297.

**Going concern**

**Risk management**

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. Adequate measures have been taken to mitigate any risks incurred by visiting teachers in connection with their teaching responsibilities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The World Sight Foundation was established as a company limited by guarantee, incorporated on 16th April 2012, and registered as a charity on 30th August 2012. The company, established under a Memorandum of Association, which states the objects and powers of the charitable company, is governed by its Articles of Association.

The Charity is governed by a board of trustees.

The trustees, who are the members of the charity, are liable for the debts and liabilities of the charity to an amount not exceeding £10 per member in the event of a winding-up during their membership, or within one year afterwards.

The following policies are fully extant - Teacher disclaimer, Code of Conduct, Conflicts of Interest, Complaints Handling, Data protection, Expenses, Safeguarding and Bribery.

**Recruitment and appointment of trustees**

Appropriate induction and training is given so that they may contribute effectively to the governance of the charity. They are made aware of the statutory obligations as a director and as a trustee.

The Induction process includes meetings with the Chairman and trustees and the new trustee is provided with documents relevant to the Charity. These include the Memorandum and Articles of Association, latest accounts and referred to the Charity Commission's guideline "CC3-The Essential Trustee: what you need to know". New trustees are familiarised with our conflicts of interest policy and the complaints procedure and other relevant policies.

World Sight Foundation  
Report of the Trustees Continued  
For the year ended 31 March 2021

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	World Sight Foundation
<b>Charity registration number</b>	1148762
<b>Company registration number</b>	08031595

<b>Principal address</b>	3 Tedworth Square London SW3 4DU
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**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

A.H. Chignell MBE DO FRCS FRCOphth  
Miss G.N. Chignell  
Duncan Cantlay TD DL  
Mrs M. Mills  
Professor Clare Gilbert MD FRCS FRCOphth  
R.H.C.Markham FRCP FRCS FRCOphth

<b>Secretary</b>	Georgina Chignell
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<b>Independent examiners</b>	Farrow Accounting & Tax Limited 95 South Worple Way London SW14 8ND
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Approved by the Board of Trustees and signed on its behalf by

  
.....  
Georgina Chignell

World Sight Foundation  
Independent Examiners Report to the Trustees  
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

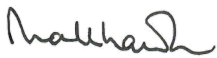
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Hawkins ACA CTA

Farrow Accounting & Tax Limited  
95 South Worple Way  
London  
SW14 8ND

World Sight Foundation  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
<b>Income and endowments from:</b>					
Donations and legacies	2	70,135	4,000	74,135	93,639
Investments (Bank interest)	3	53	-	53	268
<b>Total</b>		<b>70,188</b>	<b>4,000</b>	<b>74,188</b>	<b>93,907</b>
<b>Expenditure on:</b>					
Raising funds	4	576	-	576	(1,300)
Charitable activities	5/6	10,748	(10,739)	9	(127,589)
Other expenditure		(28)	-	(28)	-
<b>Total</b>		<b>11,296</b>	<b>(10,739)</b>	<b>557</b>	<b>(128,889)</b>
Transfer between funds		(274)	274	-	-
<b>Net movement in funds</b>		<b>81,210</b>	<b>(6,465)</b>	<b>74,745</b>	<b>(34,982)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		125,104	27,513	152,617	187,599
<b>Total funds carried forward</b>		<b>206,314</b>	<b>21,048</b>	<b>227,362</b>	<b>152,617</b>

World Sight Foundation  
Statement of Financial Position  
As at 31 March 2021

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	10	3,874	1,369
Cash at bank and in hand		223,488	151,248
<b>Net current assets</b>		<u>227,362</u>	<u>152,617</u>
<b>Total assets less current liabilities</b>		<u>227,362</u>	<u>152,617</u>
<b>Net assets</b>		<u>227,362</u>	<u>152,617</u>
 <b>The funds of the charity</b>			
Restricted income funds	11	21,048	16,209
Unrestricted income funds	11	206,314	136,408
<b>Total funds</b>		<u>227,362</u>	<u>152,617</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

*Anthony Chignell*

A.H. Chignell MBE DO FRCS FRCOphth  
Trustee



World Sight Foundation  
Notes to the Financial Statements  
For the year ended 31 March 2021

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

World Sight Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern

The trustees are of the view that the Charity has sufficient reserves for the foreseeable future and, as such, that the Charity is a going concern.

### Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Foreign currencies

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange.

Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the income statement.

## 2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations and legacies	60,135	4,000	64,135	47,639
Investments	10,000	-	10,000	46,000
<b>Total</b>	<b>70,135</b>	<b>4,000</b>	<b>74,135</b>	<b>93,639</b>

## 3. Investment Income

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	53	268
	<b>53</b>	<b>268</b>

## 4. Expenditure on other trading activities

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Fund raising events	(576)	1,300
	<b>(576)</b>	<b>1,300</b>

World Sight Foundation  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**5. Cost of charitable activities by fund type**

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Ophthalmic Education	(14,917)	10,580	(4,337)	122,812
Support costs	4,169	159	4,328	4,777
<b>Total</b>	<b>(10,749)</b>	<b>10,740</b>	<b>(9)</b>	<b>127,589</b>

**6. Cost of charitable activities by type**

	Activities undertaken directly £	Grant funding of activities £	Support costs £	2021 £	2020 £
Ophthalmic Education	2,334	(6,671)	4,328	(9)	127,589

**7. Analysis of support costs**

	2021 £	2020 £
<b>Ophthalmic Education</b>		
Management	2,229	2,964
IT	-	401
Governance costs	2,100	1,412
<b>Total</b>	<b>4,329</b>	<b>4,777</b>

**8. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2021 £	2020 £
Accountancy fees	1,800	-

**9. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	2020 £
<b>Income and endowments from:</b>			
Donations and legacies	47,638	46,000	93,639
Investments (bank interest)	268	-	268
<b>Total</b>	<b>47,906</b>	<b>46,000</b>	<b>93,907</b>
<b>Expenditure on:</b>			
Raising funds	(1,300)	-	(1,300)
Charitable activities	(42,685)	(84,903)	(127,589)
<b>Total</b>	<b>(43,986)</b>	<b>(84,903)</b>	<b>(128,889)</b>
Transfer between funds	(27,599)	27,599	-
<b>Net movement in funds</b>	<b>(23,678)</b>	<b>(11,304)</b>	<b>(34,982)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	160,086	27,513	187,599
<b>Total funds carried forward</b>	<b>136,408</b>	<b>16,209</b>	<b>152,617</b>

World Sight Foundation  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**10. Debtors**

	2021 £	2020 £
<b>Amounts due after more than one year:</b>		
Other debtors	3,874	1,369
<b>Total</b>	<b>3,874</b>	<b>1,369</b>

**11. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2020 £	Income resources £	Outgoing resources £	Transfers £	Balance at 31/03/2021 £
<i>General</i>					
General	125,104	70,188	11,296	(274)	206,314
	<b>125,104</b>	<b>70,188</b>	<b>11,296</b>	<b>(274)</b>	<b>206,314</b>

**Unrestricted Funds – Previous year**

	Balance at 01/04/2019 £	Income resources £	Outgoing resources £	Transfers £	Balance at 31/03/2020 £
<i>General</i>					
General	160,086	47,907	(43,986)	(27,599)	136,408
	<b>160,086</b>	<b>47,907</b>	<b>(43,986)</b>	<b>(27,599)</b>	<b>136,408</b>

**Purpose of unrestricted Funds**

General

Saving vision through the education of ophthalmic personnel.

**Rerestricted Funds**

	Balance at 01/04/2020 £	Income resources £	Outgoing resources £	Transfers £	Balance at 31/03/2021 £
Book	-	4,000	(2,344)	-	1,656
India	13,505	-	-	-	13,505
Lesotho	4,851	-	(8,121)	-	(3,270)
Rwanda	9,157	-	-	-	9,157
South Africa	-	-	(274)	274	-
	<b>27,513</b>	<b>4,000</b>	<b>(10,739)</b>	<b>274</b>	<b>21,048</b>

**Rerestricted Funds – Previous year**

	Balance at 01/04/2019 £	Income resources £	Outgoing resources £	Transfers £	Balance at 31/03/2020 £
India	13,505	22,000	(33,304)	-	2,201
Lesotho	4,851	-	-	-	4,851
Rwanda	9,157	-	-	-	9,157
South Africa	-	24,000	(51,599)	27,599	-
	<b>27,513</b>	<b>46,000</b>	<b>(84,903)</b>	<b>27,599</b>	<b>16,209</b>

**Purpose of restricted Funds**

India

Saving vision through the education of ophthalmic personnel in India.

Lesotho

Saving vision through the education of ophthalmic personnel in Lesotho.

Rwanda

Saving vision through the education of ophthalmic personnel in Rwanda.

South Africa

Saving vision through the education of ophthalmic personnel in South Africa.

Book

Expanding the Charity's educational reach

World Sight Foundation  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**12. Analysis of net assets between funds**

	<b>Net current assets / (liabilities) £</b>	<b>Net assets  £</b>
<b>Unrestricted funds</b>		
General	206,314	206,314
<b>Restricted funds</b>		
Book	1,656	1,656
India	13,505	13,505
Lesotho	(3,270)	(3,270)
Rwanda	9,157	9,157
<b>Total</b>	<b><u>227,362</u></b>	<b><u>227,362</u></b>
 <b>Previous year</b>		
	<b>Net current assets / (liabilities) £</b>	<b>Net assets  £</b>
<b>Unrestricted funds</b>		
General	136,408	136,408
<b>Restricted funds</b>		
India	2,201	2,201
Lesotho	4,851	4,851
Rwanda	9,157	9,157
<b>Total</b>	<b><u>152,617</u></b>	<b><u>152,617</u></b>

World Sight Foundation  
Detailed Statement of Financial Activities  
For the year ended 31 March 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	64,135	47,639
Grants receivable	10,000	46,000
<b>Total Donations and Legacies</b>	<b>74,135</b>	<b>93,639</b>
<b>Investments (Bank Interest)</b>		
Bank interest receivable	53	268
	53	268
<b>TOTAL INCOME</b>	<b>74,188</b>	<b>93,907</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fund raising events	576	(1,300)
	<b>576</b>	<b>(1,300)</b>
<b>Charitable activities</b>		
Cost of direct charitable activity	(2,334)	-
Cost of grant funded charitable activity	(12,534)	-
Travel refunds / (Travel expenses)	19,205	(122,812)
	<b>4,337</b>	<b>(122,812)</b>
<b>Other</b>		
Bank charges	(28)	-
	<b>(28)</b>	<b>-</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management	-	(2,101)
Insurance	(264)	(719)
Advertising	(1,566)	(144)
Postage	(398)	-
	<b>(2,228)</b>	<b>(2,964)</b>
<b>IT</b>		
IT	-	(401)
	<b>-</b>	<b>(401)</b>
<b>Governance costs</b>		
Governance costs	(300)	(1,412)
Accountancy fees	(1,800)	-
	<b>(2,100)</b>	<b>(1,412)</b>
<b>Total resourced expended</b>	<b>557</b>	<b>(128,889)</b>
<b>Net Income</b>	<b>74,745</b>	<b>(34,982)</b>