

WORLD SIGHT FOUNDATION

England & Wales · Charity number 1148762

Details

Status Registered

Legal form Charitable company

Company number [08031595](#)

Registered 2012-08-30

Register [View on the Charity Commission register](#)

Contact

Address 3 Tedworth Square
London
SW3 4DU

Phone 02073525281

Website www.worldsightfoundation.com

Activities

Objects: FOR THE PUBLIC BENEFIT:TO PROMOTE THE PREVENTION AND CURE OF BLINDNESS ANYWHERE IN THE WORLD TO CARRY OUT ANY EXCLUSIVELY CHARITABLE ACTIVITIES ANCILLARY TO THE ABOVE.

Activities: The Charity contributes to saving vision through the education of ophthalmic personnel in developing countries. We favour short teaching courses using international and local expert teachers . We promote an educational culture of self help so that attendees achieve not only a higher standard of practice but to seek to be the architects of their own professional development and advancement.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- China
- India
- Kenya
- Lesotho
- South Africa

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £70,505 | £120,270 | - | - |
| 2024-03-31 | £98,383 | £163,633 | - | - |
| 2023-03-31 | £90,362 | £97,137 | - | - |
| 2022-03-31 | £68,015 | £47,343 | - | - |
| 2021-03-31 | £74,188 | £557 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------------|-------|------------|
| ANTHONY HUGH CHIGNELL | Chair | 2012-08-28 |
| Bruce James | | 2021-12-01 |
| David John Brazier | | 2024-05-01 |
| Dr Clare Gilbert | | 2018-11-01 |
| GEORGINA NATALIE CHIGNELL | | 2012-08-28 |
| MARGUERITE MILLS | | 2013-09-05 |
| Robin Mackenzie | | 2024-05-01 |

WORLD SIGHT FOUNDATION

England & Wales - Charity number 1148762

Accounts



World Sight Foundation

Saving Vision through Education
Annual report and financial statements
for the year ended March 31st2025

Registered charity number 1148762
Registered company number (England and Wales) 8031595
Registered Office 3 Tedworth Square, London SW34DU
www.worldsightfoundation.com

World Sight Foundation
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For the year ended 31 March 2025

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World Sight Foundation
Report of the Trustees Continued
For the year ended 31 March 2025

The Trustees, who are also directors for the purposes of company law, who are also the directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

Mission

Our mission is to enhance the skills of locally based eye care professionals working in the developing world. This has usually (but not exclusively) taken the form of teaching those working in primary eye care. Our ambition is to help raise standards to enable this cadre of worker to be able to recognise and manage simple eye conditions and to be able to recognise sight threatening disease which needs urgent referral.

Our motto is If we treat, we help now, if we teach, we help forever.

Approach and Ethos

Improving the standards of eye care of those looking after the poorest and most needy patients in the world is the way we have chosen to provide ophthalmic aid. This is the role upon which The World Sight Foundation (WSF), formed in 2012, has decided to concentrate and to work on a we will help you do it but not do it for you basis.

Some of these practitioners, particularly those in rural areas, work in poorly equipped clinics and have little access to post graduate instruction.

Education is an empowering self-help tool and enhancing the skills of primary care practitioners, be they doctors, nurses or other healthcare professionals, is one way of helping to reduce the appalling incidence of blindness in the world which is currently estimated to be 40 million people.

Improving the standards of the primary care workforce can provide direct advantages to patients, both adult and children. It also enables these professionals to contribute more effectively to future eye health initiatives in their country, (e.g. the early detection and monitoring of diabetic retinopathy which is increasing due to the rise in prevalence of diabetes)

How we work

Our teaching methods consist of our on-site and our online programmes. These are supplemented by our teaching manual and our educational videos.

Our on-site courses reflect the main needs of the attendees - thus we have simplified lecturing and have increased the practical skilling component of the courses.

Online distance learning courses have been conducted successfully this year in Ludhiana, Hyderabad, Lesotho, Hainan, Bhopal, Bangladesh and Pune.

Around 423 participants joined these courses this year, featuring online lectures from UK ophthalmic speakers and hands-on training by local ophthalmologists. The sessions consistently draw strong participation and positive feedback.

On-site courses were held at:-

- a) McCord Eye Hospital in Durban, South Africa in July and November 2024 and 49 primary care workers attended these courses. The July course was attended by local primary care workers from Natal and the November course had attendees from Botswana, Kenya, Lesotho, Malawi, Tanzania, Zambia, Zimbabwe, Eswatini and Uganda. We will conduct more courses at McCords in 2025-6.
- b) In India, we have commenced teaching partnerships with Sri Sankaradeva Nethralaya (SSN) in Guwahati, Assam and with Pushpagiri Vitreoretinal Institute (PVRI) in Hyderabad, Telangana and conducted on site teaching courses in both places. A total of 75 primary care eye workers attended these courses which will be repeated next year.

In 2025 an Indian support group will be established by WSF to further our work there.

A sample letter of appreciation from a primary care worker attending one of our onsite courses contained the following:-

Thank you once again for this valuable opportunity and for your continued commitment to advancing eye care in our region. I got some skills from this that I will pass to my colleagues and workmates. I would be glad to participate in further training.

World Sight Foundation
Report of the Trustees Continued
For the year ended 31 March 2025

Future Developments:

The charity's plan for the next year is to:

- Continue with different models of online distance learning and to continue our in-person overseas training courses in Africa and India.
- Continue to evaluate and monitor its educational efforts to see where improvements can be made.
- Continue with an appropriate level of fundraising to meet our needs.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary aim of the charity is to contribute to the saving of vision, through education, anywhere in the world. At the present time our activities, reactive to local need to ensure sustainability, are in Africa and India.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees believe these benefits - to people affected by visual disorders in the countries where the charity operates - are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

FINANCIAL REVIEW

Reserves

It is our policy to ensure there are sufficient funds to meet expenditure for the ensuing year.

The magnitude of donations, which are the only source of income at the moment other than negligible amounts from interest bearing accounts, is the determinant of the level of funding that the charity is able to utilise.

During the year the charity's income was £70,504 and the outgoings were £120,269.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The World Sight Foundation was established as a company limited by guarantee, incorporated on 16th April 2012, and registered as a charity on 30th August 2012. The company, established under a Memorandum of Association, which states the objects and powers of the charitable company, is governed by its Articles of Association. The charity is governed by a board of trustees.

The trustees, who are the members of the charity, are liable for the debts and liabilities of the charity to an amount not exceeding £10 per member in the event of a winding-up during their membership, or within one year afterwards.

Recruitment and appointment of trustees

The trustees of the charity appoint new trustees by a unanimous vote. Trustees are selected for their knowledge of the activities of the charity and/or for their financial, investment and business abilities.

Induction and training of new trustees

Appropriate induction and training is given so that trustees may contribute effectively to the governance of the charity. They are made aware of the statutory obligations as a director and as a trustee.

The Induction process includes meetings with the Chairman and trustees and the new trustee is provided with documents relevant to the charity. These include the Memorandum and Articles of Association, latest accounts and referred to the Charity Commission's guideline CC3-The Essential Trustee: what you need to know. New trustees are familiarised with our conflicts of interest policy and the complaints procedure and other relevant policies.

Board Policies

The following policies are fully extant - Teacher disclaimer, Code of Conduct, Conflicts of Interest, Complaints Handling, Data protection, Expenses, Safeguarding and Bribery.

Risk management

The trustees conduct their own monitoring of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. Adequate measures have been taken to mitigate any risks incurred by visiting teachers in connection with their teaching responsibilities.

World Sight Foundation
Report of the Trustees Continued
For the year ended 31 March 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity World Sight Foundation
Charity registration number 1148762
Company registration number 08031595

Principal address 3 Tedworth Square
London
SW3 4DU

Trustees

The trustees serving during the year and since the year end were as follows:

A.H. Chignell Esq MBE DO FRCS FRCOphth (Chairman)
Miss G.N. Chignell
Mrs M. Mills
R.H.C. Markham Esq FRCP FRCS FRCOphth (Resigned: 04 November 2024)
Duncan Cantlay Esq TD DL (Resigned: 01 May 2024)
Professor Clare Gilbert MD FRCS FRCOphth
B.James Esq DM FRCS (Ed) FRCOphth
Mr David John Brazier (Appointed: 01 May 2024)
Mr Robin Mackenzie (Appointed: 01 May 2024)

Independent examiners

Niall Hawkins FCA CTA
Farrow Accounting & Tax Limited
Unit T13 Tideway Yard
125 Mortlake High Street London
SW14 8SN

World Sight Foundation
Report of the Trustees Continued
For the year ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The World Sight Foundation for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection of fraud and other irregularities. In so far as trustees are aware:

- There is no relevant audit information of which the charitable company's independent examiners are aware;
- The trustees have taken all reasonable steps to make themselves aware of any relevant audit information and to establish that the independent examiners are aware of that information.

Approved by the Board of Trustees and signed on its behalf by

DocuSigned by:
Anthony Chignell
Signed
Date 21 October 2025

Name A. H. Chignell (Chairman)

Signed by:
Marquenie Mills
Signed
Date 21 October 2025

Name M. Mills (Trustee)

World Sight Foundation
Independent Examiners Report to the Trustees
For the year ended 31 March 2025

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

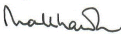
Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



DBB2993C8F2844E...

Farrow Accounting & Tax Limited

Niall Hawkins FCA CTA
Unit T13 Tideway Yard
125 Mortlake High Street
London
SW14 8SN

21 October 2025

World Sight Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 £ | 2024 £ |
|------------------------------------|-------|----------------------------|--------------------------|------------------|------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 68,671 | - | 68,671 | 96,095 |
| Other trading activities | 3 | - | - | - | 24 |
| Investments | 4 | 1,834 | - | 1,834 | 2,264 |
| Total | | 70,505 | - | 70,505 | 98,383 |
| Expenditure on: | | | | | |
| Raising funds | 5 | - | - | - | (6,903) |
| Charitable activities | 6/7 | (120,057) | - | (120,057) | (156,526) |
| Other expenditure | | (213) | - | (213) | (204) |
| Total | | (120,270) | - | (120,270) | (163,633) |
| Net income/expenditure | | (49,765) | - | (49,765) | (65,250) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 166,852 | 9,157 | 176,009 | 241,259 |
| Total funds carried forward | | 117,087 | 9,157 | 126,244 | 176,009 |

World Sight Foundation
Statement of Financial Position
As at 31 March 2025

| | Notes | 2025 £ | 2024 £ |
|--|-------|----------------|----------------|
| Current assets | | | |
| Debtors | 12 | 4,657 | 14,000 |
| Cash at bank and in hand | | 121,587 | 162,009 |
| | | 126,244 | 176,009 |
| Net current assets | | | |
| | | 126,244 | 176,009 |
| Total assets less current liabilities | | | |
| | | 126,244 | 176,009 |
| Net assets | | | |
| | | 126,244 | 176,009 |
| The funds of the charity | | | |
| Restricted income funds | 13 | 9,157 | 9,157 |
| Unrestricted income funds | 13 | 117,087 | 166,852 |
| Total funds | | 126,244 | 176,009 |

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

DocuSigned by:

Anthony Chignell

A.H. Chignell Esq MBE DO FRCS FRCOphth (Chairman)
Trustee

21 October 2025

World Sight Foundation
Notes to the Financial Statements
For the year ended 31 March 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

World Sight Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees are of the view that the Charity has sufficient reserves for the foreseeable future and, as such, that the Charity is a going concern.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the income statement.

2. Income from donations and legacies

| | 2025 | 2024 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Unrestricted funds | | |
| Donations received | 68,671 | 96,096 |
| | 68,671 | 96,096 |

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2025

3. Income earned for other activities

| | 2025 | 2024 |
|---------------------------|-----------------|------------------|
| | £ | £ |
| Unrestricted funds | | |
| Book sales | - | 24 |
| | <u>-</u> | <u>24</u> |
| | <u><u>-</u></u> | <u><u>24</u></u> |

4. Investment income

| | 2025 | 2024 |
|---------------------------|---------------------|---------------------|
| | £ | £ |
| Unrestricted funds | | |
| Bank interest receivable | 1,834 | 2,264 |
| | <u>1,834</u> | <u>2,264</u> |
| | <u><u>1,834</u></u> | <u><u>2,264</u></u> |

5. Expenditure on other trading activities

| | 2025 | 2024 |
|---------------------|-----------------|---------------------|
| | £ | £ |
| Fund raising events | - | 6,903 |
| | <u>-</u> | <u>6,903</u> |
| | <u><u>-</u></u> | <u><u>6,903</u></u> |

6. Costs of charitable activities by fund type

| | 2025 | 2024 |
|---------------------------|-----------------------|-----------------------|
| | £ | £ |
| Unrestricted funds | | |
| Ophthalmic Education | 110,030 | 132,861 |
| Support costs | 10,027 | 23,665 |
| | <u>120,056</u> | <u>156,526</u> |
| | <u><u>120,056</u></u> | <u><u>156,526</u></u> |

7. Costs of charitable activities by activity type

| | Activities undertaken directly £ | Grant funding of activities £ | Support costs £ | 2025 £ | 2024 £ |
|----------------------|---|--|-----------------------|-----------|-----------|
| Support costs | | | | | |
| Ophthalmic Education | 974 | 109,056 | 10,026 | 120,056 | 156,526 |

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2025

8. Analysis of support costs

| | 2025 | 2024 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Ophthalmic Education | | |
| Management | 2,339 | 2,124 |
| Governance costs | 7,688 | 21,541 |
| | 10,027 | 23,665 |
| | 10,027 | 23,665 |

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2025 | 2024 |
|------------------|--------------|--------------|
| | £ | £ |
| Accountancy fees | 1,800 | 1,860 |
| | 1,800 | 1,860 |
| | 1,800 | 1,860 |

10. Particulars of employees

| | 2025 | 2024 |
|-------|----------|----------|
| Total | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

12. Debtors

| | 2025 | 2024 |
|-------------------------------------|--------------|---------------|
| | £ | £ |
| Amounts due within one year: | | |
| Other debtors | 4,658 | 14,000 |
| | 4,658 | 14,000 |
| | 4,658 | 14,000 |

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2025

13. Movement in funds

Unrestricted Funds

| | Balance at 01/04/2024 | Incoming resources | Outgoing resources | Balance at 31/03/2025 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | 166,852 | 70,505 | (120,270) | 117,087 |
| | <u>166,852</u> | <u>70,505</u> | <u>(120,270)</u> | <u>117,087</u> |

Unrestricted Funds - Previous year

| | Balance at 01/04/2023 | Incoming resources | Outgoing resources | Balance at 31/03/2024 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | 232,102 | 98,383 | (163,633) | 166,852 |
| | <u>232,102</u> | <u>98,383</u> | <u>(163,633)</u> | <u>166,852</u> |

Purpose of unrestricted Funds

General

Saving vision through the education of ophthalmic personnel.

Restricted Funds

| | Balance at 01/04/2024 | Balance at 31/03/2025 |
|--------|--------------------------|--------------------------|
| | £ | £ |
| Rwanda | 9,157 | 9,157 |
| | <u>9,157</u> | <u>9,157</u> |

Restricted Funds - Previous year

| | Balance at 01/04/2023 | Balance at 31/03/2024 |
|--------|--------------------------|--------------------------|
| | £ | £ |
| Rwanda | 9,157 | 9,157 |
| | <u>9,157</u> | <u>9,157</u> |

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2025

Purpose of restricted funds

Rwanda

Saving vision through the education of ophthalmic personnel in Rwanda.

14. Analysis of net assets between funds

| | Net current assets / (liabilities) £ | Net Assets £ |
|---------------------------|---|-----------------|
| Unrestricted funds | | |
| <i>General</i> | | |
| General | 117,088 | 117,088 |
| Restricted funds | | |
| Rwanda | 9,157 | 9,157 |
| | 126,245 | 126,245 |
| Previous year | | |
| | Net current assets / (liabilities) £ | Net Assets £ |
| Unrestricted funds | | |
| <i>General</i> | | |
| General | 166,852 | 166,852 |
| Restricted funds | | |
| Rwanda | 9,157 | 9,157 |
| | 176,009 | 176,009 |

World Sight Foundation
Detailed Statement of Financial Activities
For the year ended 31 March 2025

| | 2025 | 2024 |
|--|------------------|------------------|
| | £ | £ |
| INCOME AND ENDOWMENT | | |
| Donations and legacies | | |
| Donations | 68,671 | 96,095 |
| | 68,671 | 96,095 |
| Other trading activities | | |
| Book sales | - | 24 |
| | - | 24 |
| Investments | | |
| Bank interest receivable | 1,834 | 2,264 |
| | 1,834 | 2,264 |
| Total incoming resources | 70,505 | 98,383 |
| EXPENDITURE | | |
| Other trading activities | | |
| Fund raising events costs | - | (6,903) |
| | - | (6,903) |
| Charitable activities | | |
| Cost of direct charitable activity | (974) | (383) |
| Cost of grant funded charitable activity | (109,056) | (132,478) |
| | (110,030) | (132,861) |
| Other | | |
| Bank charges | (213) | (204) |
| | (213) | (204) |
| SUPPORT COSTS | | |
| Management | | |
| Insurance | (548) | (837) |
| Advertising | (1,791) | (1,287) |
| | (2,339) | (2,124) |
| Governance costs | | |
| Accountancy fees | (1,800) | (1,860) |
| Administrator | (5,888) | (19,681) |
| | (7,688) | (21,541) |
| Total resources expended | (120,270) | (163,609) |
| Net Expenditure | (49,765) | (65,249) |

WORLD SIGHT FOUNDATION

England & Wales - Charity number 1148762

Accounts



World Sight Foundation

Saving Vision through Education
Annual report and financial statements
for the year ended March 31st2024



India

Registered charity number 1148762
Registered company number (England and Wales) 8031595
Registered Office 3 Tedworth Square, London SW34DU
www.worldsightfoundation.com

World Sight Foundation

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World Sight Foundation

Report of the Trustees For the year ended 31 March 2024

The Trustees, who are also the directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ending March 31st 2024. The trustees have adopted the provisions of accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Chair's report

Mission

Our mission is to enhance the skills of locally based eye care professionals working in the developing world. This has usually (but not exclusively) taken the form of teaching those working in primary eye care. Our ambition is to help raise standards to enable this cadre of worker to be able to recognise and manage simple conditions and to be able to recognise sight threatening disease which needs urgent referral.

Our motto is *"If we treat, we help now, if we teach, we help forever"*.

Approach and Ethos

Improving the standards of eye care of those looking after the poorest and most needy patients in the world is the way we have chosen to provide ophthalmic aid. This is the role upon which The World Sight Foundation (WSF), formed in 2012, has decided to concentrate and working on a "we will help you do it but not do it for you" basis.

Education is an empowering self-help tool and enhancing the skills of primary care practitioners, be they doctors, nurses or other healthcare professionals, is one way of helping to reduce the appalling incidence of blindness in the world which is currently estimated to be 40 million people.

Raising the standards of the primary care cadre will not only be of **immediate** benefit to patients but it will enable this better-informed workforce to play a greater part in future sight saving initiatives in their country (e.g. the early detection and monitoring of diabetic retinopathy).

How we work

Our teaching methods consist of our on-site and our online programmes. These are supplemented by our teaching manual and our educational videos.

Our on-site courses reflect the main needs of the attendees - thus we have simplified lecturing and have increased the practical skilling component of the courses.

Chairman's Report for the year ending March 31st 2024

We have conducted successful online distance learning courses this year in Ludhiana, Hyderabad, Lesotho, Bangladesh and Taiwan.

Approximately 245 people have "attended" these courses which are conducted by online ophthalmic speakers from the UK and are complimented by practical skilling teaching by local ophthalmologists. These courses are always well attended and very well received.

We also conducted on-site training courses at HV Desai Eye Hospital in Pune in September 2023 and February 2024. These were attended in person by 48 clinical officers from the state of Maharashtra. In addition 39 additional practitioners attended the lectures online.

World Sight Foundation

Report of the Trustees For the year ended 31 March 2024

We continued our support of the McCord Eye Hospital in Durban, South Africa with on-site courses in July and November 2023. 49 primary care workers attended these courses. The July course was attended by local primary care workers and the November course had attendees from Botswana, Kenya, Lesotho, Malawi, Tanzania, Zambia, Zimbabwe, Eswatini and Uganda. This is an ongoing relationship with McCord's and we will be back in 2024 – 2025 with more training courses at the hospital.

We will be extending our work in India and in 2024 we are establishing teaching centres in Guwahati in Assam and Hyderabad in Telangana.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The World Sight Foundation was established as a company limited by guarantee, incorporated on 16th April 2012, and registered as a charity on 30th August 2012. The company, established under a Memorandum of Association, which states the objects and powers of the charitable company, is governed by its Articles of Association. The Charity is governed by a board of trustees.

The trustees, who are the members of the charity, are liable for the debts and liabilities of the charity to an amount not exceeding £10 per member in the event of a winding-up during their membership, or within one year afterwards.

Recruitment and appointment of new trustees

The trustees of the charity appoint new trustees by a unanimous vote. Trustees are selected for their knowledge of the activities of the charity and/or for their financial, investment and business abilities.

Induction and training of new trustees

Appropriate induction and training is given so that trustees may contribute effectively to the governance of the charity. They are made aware of the statutory obligations as a director and as a trustee.

The Induction process includes meetings with the Chairman and trustees and the new trustee is provided with documents relevant to the charity. These include the Memorandum and Articles of Association, latest accounts and referred to the Charity Commission's guideline "CC3-The Essential Trustee: what you need to know". New trustees are familiarised with our conflicts of interest policy and the complaints procedure and other relevant policies.

Organisational structure

The board meets at least twice a year. The Articles of Association require that a quorum of at least three members be present when the meeting proceeds to business.

Board Policies

The following policies are fully extant - Teacher disclaimer, Code of Conduct, Conflicts of Interest, Complaints Handling, Data protection, Expenses, Safeguarding and Bribery.

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. Adequate measures have been taken to mitigate any risks incurred by visiting teachers in connection with their teaching responsibilities.

World Sight Foundation

Report of the Trustees For the year ended 31 March 2024

Public Benefit

The trustees have referred to the Charity Commission's guidance on public benefit in their regular review of the objectives and activities of the charity and in planning the charity's future activities. The trustees believe these benefits – to people affected by visual disorders in the countries where the charity operates – are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The primary aim of the charity is to contribute to the saving of vision, through education, anywhere in the world. At the present time our activities, reactive to local need to ensure sustainability, are in Africa and India.

FINANCIAL REVIEW

Reserves policy and general matters

It is our policy to ensure there are sufficient funds to meet expenditure for the ensuing year.

The magnitude of donations, which are the only source of income at the moment other than negligible amounts from interest bearing accounts, is the determinant of the level of funding that the charity is able to utilise.

During the year the charity's income was £98,383 and the outgoings were £163,633.

FUTURE DEVELOPMENTS

The charity's plan for the next year is to:

- Continue with different models of online distance learning and to continue our in-person overseas training courses in Africa and India.
- Continue to evaluate and monitor its educational efforts to see where improvements can be made.
- Continue with an appropriate level of fundraising to meet our needs.

World Sight Foundation

Report of the Trustees For the year ended 31 March 2024

Report of the Trustees for the year ended 31st March 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

8031595

Registered Charity number

1148762

Registered office

3 Tedworth Square

London SW3 4DU

Trustees

For the purposes of charity law, the Directors are the Trustees of the charity.

The Directors of the charity during the year were: -

A.H. Chignell Esq MBE DO FRCS FRCOphth (Chairman)

Miss G.N. Chignell

Mrs M. Mills

R.H.C. Markham Esq FRCP FRCS FRCOphth

Duncan Cantlay Esq TD DL

Professor Clare Gilbert MD FRCS FRCOphth

B.James Esq DM FRCS (Ed) FRCOphth

Company secretary

Miss G.N. Chignell

Accountants

Farrow Accounting & Tax Limited

Chartered Accountants

Unit T13 Tideway Yard

125 Mortlake High Street

London SW14 8SN

World Sight Foundation

**Report of the Trustees
For the year ended 31 March 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The World Sight Foundation for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to: -


- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection of fraud and other irregularities.


In so far as trustees are aware:

- There is no relevant audit information of which the charitable company's independent examiners are aware;
- The trustees have taken all reasonable steps to make themselves aware of any relevant audit information and to establish that the independent examiners are aware of that information.

Approved by the trustees on and signed on their behalf by:-

Signed 
Date 23 October 2024

Name A.H.Chignell (Chairman)

Signed 
Date 23 October 2024

Name M.Mills (Trustee)

World Sight Foundation

Independent Examiners Report to the Trustees For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Hawkins ACA CTA

Farrow Accounting & Tax Limited
Unit T13 Tideway Yard
125 Mortlake High Street
London
SW14 8SN

23rd October, 2024

World Sight Foundation

Statement of Financial Activities For the year ended 31 March 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 £ | 2023 £ |
|------------------------------------|-------|----------------------------|--------------------------|------------------|-----------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 96,095 | - | 96,095 | 89,404 |
| Other trading activities | 3 | 24 | - | 24 | 26 |
| Investments | 4 | 2,264 | - | 2,264 | 932 |
| Total | | 98,383 | - | 98,383 | 90,362 |
| Expenditure on: | | | | | |
| Raising funds | 5 | (6,903) | - | (6,903) | (10,900) |
| Charitable activities | 6/7 | (155,526) | - | (155,526) | (86,183) |
| Other expenditure | | (204) | - | (204) | (54) |
| Total | | (163,633) | - | (163,633) | (97,137) |
| Net income / expenditure | | (65,250) | - | (65,250) | (6,775) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 233,102 | 9,157 | 241,259 | 248,034 |
| Total funds carried forward | | 166,852 | 9,157 | 176,009 | 241,259 |

Statement of financial position
For the year ended 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|----------------|----------------|
| Current assets | | | |
| Debtors | 11 | 14,000 | 8,701 |
| Cash at bank and in hand | | 162,009 | 232,558 |
| | | 176,009 | 241,259 |
| Net current assets | | 176,009 | 241,259 |
| Total assets less current liabilities | | 176,009 | 241,259 |
| Net assets | | 176,009 | 241,259 |
| The funds of the charity | | | |
| Restricted income funds | 12 | 9,157 | 9,157 |
| Unrestricted income funds | 12 | 166,852 | 232,102 |
| Total funds | | 176,009 | 241,259 |

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:



.....
A.H. Chignell Esq MBE DO FRCS FRCOphth

Trustee

11 October 2024

World Sight Foundation

Notes to the Financial Statements For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

World Sight Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees are of the view that the Charity has sufficient reserves for the foreseeable future and, as such, that the Charity is a going concern.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the income statement.

2. Income from donations and legacies

| | 2024 | 2023 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Unrestricted funds | | |
| Donations received | 96,095 | 63,037 |
| Grants received | - | 26,367 |
| | 96,095 | 89,404 |

World Sight Foundation

Notes to the Financial Statements Continued
For the year ended 31 March 2024

3. Income earned from other activities

| | 2024 | 2023 |
|---------------------------|-----------|-----------|
| | £ | £ |
| Unrestricted funds | | |
| Book sales | 24 | 26 |
| | <u>24</u> | <u>26</u> |

4. Investment income

| | 2024 | 2023 |
|---------------------------|--------------|------------|
| | £ | £ |
| Unrestricted funds | | |
| Bank interest receivable | 2,264 | 932 |
| | <u>2,264</u> | <u>932</u> |

5. Expenditure on other trading activities

| | 2024 | 2023 |
|---------------------------|--------------|---------------|
| | £ | £ |
| Unrestricted funds | | |
| Fund raising events | 6,903 | 10,900 |
| | <u>6,903</u> | <u>10,900</u> |

6. Costs of charitable activities by fund type

| | 2024 | 2023 |
|----------------------|----------------|---------------|
| | £ | £ |
| Ophthalmic Education | 132,861 | 74,595 |
| Support costs | 23,665 | 11,588 |
| | <u>156,526</u> | <u>86,183</u> |

7. Costs of charitable activities by activity type

| | Activities undertaken directly | Grant funding of activities | Support costs | 2024 | 2023 |
|----------------------|--------------------------------------|-----------------------------------|------------------|---------|--------|
| | £ | £ | £ | £ | £ |
| Support costs | | | | | |
| Ophthalmic Education | 383 | 132,478 | 23,665 | 156,526 | 86,183 |

World Sight Foundation

Notes to the Financial Statements Continued
For the year ended 31 March 2024

8. Analysis of support costs

| | 2024 | 2023 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Ophthalmic Education | | |
| Management | 1,712 | 1,712 |
| Governance costs | 9,876 | 9,876 |
| | <u>11,588</u> | <u>11,588</u> |

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2024 | 2023 |
|------------------|--------------|--------------|
| | £ | £ |
| Accountancy fees | 1,860 | 1,800 |
| | <u>1,860</u> | <u>1,800</u> |

10. Comparative for the Statement of Financial Activities

| | Unrestricted funds | Restricted funds | 2023 |
|------------------------------------|--------------------|------------------|-----------------|
| | £ | £ | £ |
| Income and endowments from: | | | |
| Donations and legacies | 89,404 | - | 89,404 |
| Other trading activities | 26 | - | 26 |
| Investments | 932 | - | 932 |
| Total | <u>90,362</u> | <u>-</u> | <u>90,362</u> |
| Expenditure on: | | | |
| Raising funds | (10,900) | - | (10,900) |
| Charitable activities | (40,781) | (45,402) | (86,183) |
| Other expenditure | (54) | - | (54) |
| Total | <u>(51,735)</u> | <u>(45,402)</u> | <u>(97,137)</u> |
| Transfers between funds | (44,146) | 44,146 | - |
| Net movement in funds | <u>(5,519)</u> | <u>(1,256)</u> | <u>(6,775)</u> |
| Reconciliation of funds | | | |
| Total funds brought forward | 237,621 | 10,413 | 248,034 |
| Total funds carried forward | <u>232,102</u> | <u>9,157</u> | <u>241,259</u> |

11. Debtors

| | 2024 | 2023 |
|-------------------------------------|---------------|--------------|
| | £ | £ |
| Amounts due within one year: | | |
| Other debtors | 14,000 | 8,701 |
| | <u>14,000</u> | <u>8,701</u> |

World Sight Foundation

Notes to the Financial Statements Continued
For the year ended 31 March 2024

12. Movement in funds

Unrestricted Funds

| | Balance at 01/04/2023 | Incoming resources | Outgoing resources | Transfers | Balance at 31/03/2024 |
|----------------|--------------------------|-----------------------|-----------------------|-----------|--------------------------|
| | £ | £ | £ | £ | £ |
| <i>General</i> | | | | | |
| General | 232,102 | 98,383 | (163,633) | - | 166,852 |
| | 232,102 | 98,383 | (163,633) | - | 166,852 |

Unrestricted Funds - Previous year

| | Balance at 01/04/2022 | Incoming resources | Outgoing resources | Transfers | Balance at 31/03/2023 |
|----------------|--------------------------|-----------------------|-----------------------|-----------------|--------------------------|
| | £ | £ | £ | £ | £ |
| <i>General</i> | | | | | |
| General | 237,621 | 90,362 | (51,735) | (44,146) | 232,102 |
| | 237,621 | 90,362 | (51,735) | (44,146) | 232,102 |

Purpose of unrestricted Funds

General

Saving vision through the education of ophthalmic personnel.

Restricted Funds

| | Balance at 01/04/2023 | Incoming resources | Outgoing resources | Transfers | Balance at 31/03/2024 |
|--------|--------------------------|-----------------------|-----------------------|---------------|--------------------------|
| | £ | £ | £ | £ | £ |
| Rwanda | 9,157 | - | - | - | 9,157 |
| | 10,413 | - | (45,402) | 44,146 | 9,157 |

Restricted Funds - Previous year

| | Balance at 01/04/2022 | Incoming resources | Outgoing resources | Transfers | Balance at 31/03/2023 |
|--------|--------------------------|-----------------------|-----------------------|---------------|--------------------------|
| | £ | £ | £ | £ | £ |
| India | 1,256 | - | (45,402) | 44,146 | - |
| Rwanda | 9,157 | - | - | - | 9,157 |
| | 10,413 | - | (45,402) | 44,146 | 9,157 |

Purpose of restricted funds

Rwanda

Saving vision through the education of ophthalmic personnel in Rwanda.

World Sight Foundation

Notes to the Financial Statements Continued
For the year ended 31 March 2024

13. Analysis of net assets between funds

| | Net current assets / (liabilities) £ | Net Assets £ |
|---------------------------|---|-----------------|
| Unrestricted funds | | |
| <i>General</i> | | |
| General | 166,852 | 166,852 |
| Restricted funds | | |
| Rwanda | 9,157 | 9,157 |
| | 176,009 | 176,009 |

Previous year

| | Net current assets / (liabilities) £ | Net Assets £ |
|---------------------------|--|-----------------|
| Unrestricted funds | | |
| <i>General</i> | | |
| General | 232,102 | 232,102 |
| Restricted funds | | |
| Rwanda | 9,157 | 9,157 |
| | 241,259 | 241,259 |

World Sight Foundation

Detailed Statement of Financial Activities
For the year ended 31 March 2024

| | 2023 | 2022 |
|--|------------------|-----------------|
| | £ | £ |
| INCOME AND ENDOWMENT | | |
| Donations and legacies | | |
| Donations | 96,095 | 63,037 |
| Grants receivable | - | 26,367 |
| | 96,095 | 89,404 |
| Other trading activities | | |
| Book sales | 24 | 26 |
| | 24 | 26 |
| Investments | | |
| Bank interest receivable | 2,264 | 932 |
| | 2,264 | 932 |
| Total incoming resources | 98,383 | 90,362 |
| EXPENDITURE | | |
| Other trading activities | | |
| Fund raising events | (6,903) | (10,900) |
| | (6,903) | (10,900) |
| Charitable activities | | |
| Cost of direct charitable activity | (383) | (53,479) |
| Cost of grant funded charitable activity | (132,478) | (21,117) |
| | (132,861) | (74,596) |
| Other | | |
| Bank charges | (204) | (54) |
| | (204) | (54) |
| SUPPORT COSTS | | |
| Management | | |
| Management | - | 1 |
| Insurance | (837) | (837) |
| Advertising | (1,287) | (288) |
| Software | - | (587) |
| | (2,124) | (1,711) |
| Governance costs | | |
| Accountancy fees | (1,860) | (1,800) |
| Administrator | (19,681) | (8,076) |
| | (21,541) | (9,876) |
| Total resources expended | (163,633) | (97,137) |
| Net Expenditure | (65,250) | (6,775) |

WORLD SIGHT FOUNDATION

England & Wales - Charity number 1148762

Accounts



Pune, Maharashtra

Saving Vision through Education
Annual Report
And Financial Statements
For the year ended 31st March 2023

Registered Charity number 1148762
A company limited by guarantee in England and Wales: 8031595
Registered Office 3 Tedworth Square, London, SW3 4DU
www.worldsightfoundation.com

World Sight Foundation

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| Statement of Financial Activities | 8 |
| Statement of Financial Position | 9 |
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World Sight Foundation

Report of the Trustees For the year ended 31 March 2023

The Trustees, who are also the directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ending March 31st 2023. The trustees have adopted the provisions of accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and republic of Ireland (FRS 102) (effective 1 January 2015)

Chair's report

Mission

Our mission is to enhance the skills of locally-based eye care professionals working in the developing world. This has usually (but not exclusively) taken the form of teaching those working in primary eye care. Our ambition is to help raise standards to enable this cadre of worker to be able to recognise and manage simple conditions and to be able to recognise sight threatening disease which needs urgent referral.

Our motto is "If we treat, we help now, if we teach, we help forever"

Approach and Ethos

Improving the standards of eye care of those looking after the poorest and most needy patients in the world is the way we have chosen to provide ophthalmic aid. This is the role upon which that the World Sight Foundation (WSF), formed in 2012, has decided to concentrate and working on a "we will help you do it but not do it for you" basis.

Education is an empowering self-help tool and enhancing the skills of primary care practitioners, be they doctors, nurses or other healthcare professionals, is one way of helping to reduce the appalling incidence of blindness in the world which is currently estimated to be 36 million people. Helping raise the standards of the primary care cadre will not only be of **immediate** benefit to patients but it will enable this better-informed workforce to play a greater part in future sight saving initiatives in their country (e.g. the early detection and monitoring of diabetic retinopathy).

How we work

Following the lessening of restraints following the Covid pandemic we have returned to more normal working, but the on-line skills we have acquired continue to be embedded in the way we work - thus we continue to conduct online course with several different countries (particularly those that are still currently inaccessible) and we have once again started to conduct on site courses - but these have also been modified by on-line technology.

These on-site courses have been modified to reflect the main needs of the attendees - thus we have simplified lecturing and have increased the practical skilling component of the courses. The teaching is reinforced by the manual we have written and our teaching videos.

Distance learning courses this year have been conducted in CMC Ludhiana in India, Durban, Hyderabad, Bhopal, Kenya, Bangladesh, and Lesotho. About 300 people have "attended" these courses.

We conducted an onsite course at the HV Desai Eye Hospital in Pune which was attended by 40 clinical officers from the state of Maharashtra. 40 more attended the lectures online.

Our relationship with the team at HV Desai Eye Hospital has been enshrined in a MOU which has cemented the partnership between us - we will conduct 2 meetings there each year for the next 3 years.

We are keen to do more work in India and in the following year we are planning to establish teaching centres in other Indian states. We are establishing an Indian advisory group to assist this process and to help with fundraising.

Our onsite courses in Durban for the benefit of primary care workers in a wide variety of African countries will recommence in the following year.

World Sight Foundation

Report of the Trustees For the year ended 31 March 2023

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The primary aim of the charity is to contribute to the saving of vision, through education, anywhere in the world. At the present time our activities, reactive to local need to ensure sustainability, are in Africa and India.

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. Adequate measures have been taken to mitigate any risks incurred by visiting teachers in connection with their teaching responsibilities.

Public Benefit

The trustees have referred to the Charity Commission's guidance on public benefit in their regular review of the objectives and activities of the charity and in planning the charity's future activities. The trustees believe these benefits – to people affected by visual disorders in the countries where the charity operates – are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

FINANCIAL REVIEW

Reserves policy and general matters

It is our policy to ensure there are sufficient funds to meet expenditure for the ensuing year.

The magnitude of donations, which are the only source of income at the moment other than negligible amounts from interest bearing accounts, is the determinant of the level of funding that the charity is able to utilise.

During the year the charity's income was £90,362 and the outgoings were £97,137.

FUTURE DEVELOPMENTS

The charity's plan for the next year is to:-

- Continue with different models of internet distance learning and to continue our in-person overseas training courses in Africa and India.
- Continue to evaluate and monitor its educational efforts to see where improvements can be made
- Continue with an appropriate level of fundraising to meet our needs.

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Governing document

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The Charity is governed by a board of trustees.

The trustees, who are the members of the charity, are liable for the debts and liabilities of the charity to an amount not exceeding £10 per member in the event of a winding-up during their membership, or within one year afterwards.

Recruitment and appointment of new trustees

The trustees of the charity appoint new trustees by a unanimous vote. Trustees are selected for their knowledge of the activities of the charity and/or for their financial, investment and business abilities.

World Sight Foundation

Report of the Trustees For the year ended 31 March 2023

Induction and training of new trustees

Appropriate induction and training is given so that trustees may contribute effectively to the governance of the charity. They are made aware of the statutory obligations as a director and as a trustee.

The Induction process includes meetings with the Chairman and trustees and the new trustee is provided with documents relevant to the Charity. These include the Memorandum and Articles of Association, latest accounts and referred to the Charity Commission's guideline "CC3-The Essential Trustee: what you need to know". New trustees are familiarised with our conflicts of interest policy and the complaints procedure and other relevant policies.

Organisational structure

The board meets at least twice a year. The Articles of Association require that a quorum of at least three members be present when the meeting proceeds to business.

Board Policies

The following policies are fully extant - Teacher disclaimer, Code of Conduct, Conflicts of Interest, Complaints Handling, Data protection, Expenses, Safeguarding and Bribery.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

8031595

Registered Charity number

1148762

Registered office

3 Tedworth Square
London SW3 4DU

Trustees

For the purposes of charity law, the Directors are the Trustees of the charity.

The Directors of the charity during the year were: -

A.H. Chignell Esq MBE DO FRCS FRCOphth (Chairman)

Miss G.N. Chignell

Mrs M. Mills

R.H.C. Markham Esq FRCP FRCS FRCOphth

Duncan Cantlay Esq TD DL

Professor Clare Gilbert MD FRCS FRCOphth

B.James Esq DM FRCS (Ed) FRCOphth

Company secretary

Miss G.N. Chignell

Accountants

Farrow Accounting & Tax Limited

Chartered Accountants

Unit T13 Tideway Yard

125 Mortlake High Street

London SW14 8SN

World Sight Foundation

**Report of the Trustees
For the year ended 31 March 2023**

The trustees (who are also the directors of The World Sight Foundation for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to: -

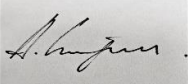
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection of fraud and other irregularities.


In so far as trustees are aware:

- There is no relevant audit information of which the charitable company's independent examiners are aware:
- The trustees have taken all reasonable steps to make themselves aware of any relevant audit information and to establish that the independent examiners are aware of that information.

Approved by the trustees on and signed on their behalf by:

Signed 
Date
29.09.23

Name A.H.Chignell (Chairman)

Signed 
Date..... 29/09/2023

Name M.Mills (Trustee)

World Sight Foundation

Independent Examiners Report to the Trustees For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

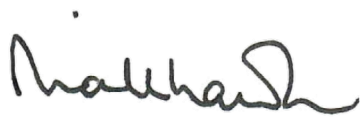
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Hawkins ACA CTA

Farrow Accounting & Tax Limited
Unit T13 Tideway Yard
125 Mortlake High Street
London
SW14 8SN

30 September 2023

World Sight Foundation

Statement of Financial Activities
For the year ended 31 March 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 £ | 2022 £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------|-----------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 89,404 | - | 89,404 | 67,994 |
| Other trading activities | 3 | 26 | - | 26 | - |
| Investments | 4 | 932 | - | 932 | 21 |
| Total | | 90,362 | - | 90,362 | 68,015 |
| Expenditure on: | | | | | |
| Raising funds | 5 | (10,900) | - | (10,900) | (5,997) |
| Charitable activities | 6/7 | (40,781) | (45,402) | (86,183) | (41,147) |
| Other expenditure | | (54) | - | (54) | (199) |
| Total | | (51,735) | (45,402) | (97,137) | (47,343) |
| Transfers between funds | | (44,146) | 44,146 | - | - |
| Net movement in funds | | (5,519) | (1,256) | (6,775) | 20,672 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 237,621 | 10,413 | 248,034 | 227,362 |
| Total funds carried forward | | 232,102 | 9,157 | 241,259 | 248,034 |

Statement of financial position
For the year ended 31 March 2023

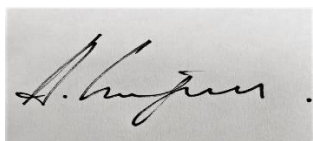
| | Notes | 2023 £ | 2022 £ |
|--|-------|----------------|----------------|
| Current assets | | | |
| Debtors | 11 | 8,701 | 2,857 |
| Cash at bank and in hand | | 232,558 | 245,177 |
| | | 241,259 | 248,034 |
| Net current assets | | | |
| Total assets less current liabilities | | | |
| | | 241,259 | 248,034 |
| Net assets | | | |
| The funds of the charity | | | |
| Restricted income funds | 12 | 9,157 | 10,413 |
| Unrestricted income funds | 12 | 232,102 | 237,621 |
| | | 241,259 | 248,034 |
| Total funds | | | |

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by

.....



A.H. Chignell Esq MBE DO FRCS FRCOphth
Trustee
30 September 2023

World Sight Foundation

Detailed Statement of Financial Activities For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

World Sight Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees are of the view that the Charity has sufficient reserves for the foreseeable future and, as such, that the Charity is a going concern.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the income statement.

2. Income from donations and legacies

| | 2023 | 2022 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Unrestricted funds | | |
| Donations received | 63,037 | 46,496 |
| Grants received | 26,367 | 21,498 |
| | 89,404 | 67,994 |

World Sight Foundation

Notes to the Financial Statements Continued
For the year ended 31 March 2023

3. Income earned from other activities

| | 2023 | 2022 |
|---------------------------|-----------|----------|
| | £ | £ |
| Unrestricted funds | | |
| Book sales | 26 | - |
| | <u>26</u> | <u>-</u> |

4. Investment income

| | 2023 | 2022 |
|---------------------------|------------|-----------|
| | £ | £ |
| Unrestricted funds | | |
| Bank interest receivable | 932 | 21 |
| | <u>932</u> | <u>21</u> |

5. Expenditure on other trading activities

| | 2023 | 2022 |
|---------------------------|---------------|--------------|
| | £ | £ |
| Unrestricted funds | | |
| Fund raising events | 10,900 | 5,997 |
| | <u>10,900</u> | <u>5,997</u> |

6. Costs of charitable activities by fund type

| | Unrestricted funds | Restricted funds | 2023 | 2022 |
|----------------------|--------------------|------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Ophthalmic Education | 29,192 | 45,403 | 74,595 | 33,569 |
| Support costs | 11,589 | (1) | 11,588 | 7,578 |
| | <u>40,781</u> | <u>45,402</u> | <u>86,183</u> | <u>41,147</u> |

7. Costs of charitable activities by activity type

| | Activities undertaken directly | Grant funding of activities | Support costs | 2023 | 2022 |
|----------------------|--------------------------------|-----------------------------|---------------|--------|--------|
| | £ | £ | £ | £ | £ |
| Support costs | | | | | |
| Ophthalmic Education | 53,479 | 21,117 | 11,588 | 86,183 | 41,147 |

World Sight Foundation

Notes to the Financial Statements Continued
For the year ended 31 March 2023

8. Analysis of support costs

| | 2023 | 2022 |
|-----------------------------|---------------|--------------|
| | £ | £ |
| Ophthalmic Education | | |
| Management | 1,712 | 4,583 |
| Governance costs | 9,876 | 2,996 |
| | <u>11,588</u> | <u>7,579</u> |

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2023 | 2022 |
|------------------|--------------|--------------|
| | £ | £ |
| Accountancy fees | 1,800 | 1,920 |
| | <u>1,800</u> | <u>1,920</u> |

10. Comparative for the Statement of Financial Activities

| | Unrestricted funds | Restricted funds | 2022 |
|------------------------------------|-----------------------|---------------------|-----------------|
| | £ | £ | £ |
| Income and endowments from: | | | |
| Donations and legacies | 66,930 | 1,064 | 67,994 |
| Investments | 21 | - | 21 |
| Total | <u>66,951</u> | <u>1,064</u> | <u>68,015</u> |
| Expenditure on: | | | |
| Raising funds | (5,997) | - | (5,997) |
| Charitable activities | (6,530) | (34,617) | (41,147) |
| Other expenditure | (67) | (132) | (199) |
| Total | <u>(12,594)</u> | <u>(34,749)</u> | <u>(47,343)</u> |
| Transfers between funds | (23,050) | 23,050 | - |
| Net movement in funds | <u>31,307</u> | <u>(10,635)</u> | <u>20,672</u> |
| Reconciliation of funds | | | |
| Total funds brought forward | 206,314 | 21,048 | 227,362 |
| Total funds carried forward | <u>237,621</u> | <u>10,413</u> | <u>248,034</u> |

11. Debtors

| | 2023 | 2022 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Amounts due within one year: | | |
| Other debtors | 8,701 | 2,857 |
| | <u>8,701</u> | <u>2,857</u> |

World Sight Foundation

Notes to the Financial Statements Continued
For the year ended 31 March 2023

12. Movement in funds

Unrestricted Funds

| | Balance at 01/04/2022 | Incoming resources | Outgoing resources | Transfers | Balance at 31/03/2023 |
|----------------|--------------------------|-----------------------|-----------------------|-----------------|--------------------------|
| | £ | £ | £ | £ | £ |
| <i>General</i> | | | | | |
| General | 237,621 | 90,362 | (51,735) | (44,146) | 232,102 |
| | 237,621 | 90,362 | (51,735) | (44,146) | 232,102 |

Unrestricted Funds - Previous year

| | Balance at 01/04/2021 | Incoming resources | Outgoing resources | Transfers | Balance at 31/03/2022 |
|----------------|--------------------------|-----------------------|-----------------------|-----------------|--------------------------|
| | £ | £ | £ | £ | £ |
| <i>General</i> | | | | | |
| General | 206,314 | 66,951 | (12,594) | (23,050) | 237,621 |
| | 206,314 | 66,951 | (12,594) | (23,050) | 237,621 |

Purpose of unrestricted Funds

General

Saving vision through the education of ophthalmic personnel.

Restricted Funds

| | Balance at 01/04/2022 | Incoming resources | Outgoing resources | Transfers | Balance at 31/03/2023 |
|--------|--------------------------|-----------------------|-----------------------|---------------|--------------------------|
| | £ | £ | £ | £ | £ |
| India | 1,256 | - | (45,402) | 44,146 | - |
| Rwanda | 9,157 | - | - | - | 9,157 |
| | 10,413 | - | (45,402) | 44,146 | 9,157 |

Restricted Funds - Previous year

| | Balance at 01/04/2021 | Incoming resources | Outgoing resources | Transfers | Balance at 31/03/2022 |
|---------|--------------------------|-----------------------|-----------------------|---------------|--------------------------|
| | £ | £ | £ | £ | £ |
| Book | 1,656 | 1,064 | (14,472) | 11,752 | - |
| India | 13,505 | - | (12,249) | - | 1,256 |
| Lesotho | (3,270) | - | (8,028) | 11,298 | - |
| Rwanda | 9,157 | - | - | - | 9,157 |
| | 21,048 | 1,064 | (34,749) | 23,050 | 10,413 |

World Sight Foundation

Notes to the Financial Statements Continued For the year ended 31 March 2023

Purpose of restricted funds

India

Saving vision through the education of ophthalmic personnel in India.

Lesotho

Saving vision through the education of ophthalmic personnel in Lesotho.

Rwanda

Saving vision through the education of ophthalmic personnel in Rwanda.

South Africa

Saving vision through the education of ophthalmic personnel in South Africa.

Book

Expanding the Charity's educational reach

13. Analysis of net assets between funds

| | Net current assets / (liabilities) £ | Net Assets £ |
|---------------------------|---|-----------------|
| Unrestricted funds | | |
| <i>General</i> | | |
| General | 232,102 | 232,102 |
| Restricted funds | | |
| Rwanda | 9,157 | 9,157 |
| | 241,259 | 241,259 |

Previous year

| | Net current assets / (liabilities) £ | Net Assets £ |
|---------------------------|--|-----------------|
| Unrestricted funds | | |
| <i>General</i> | | |
| General | 237,621 | 237,621 |
| Restricted funds | | |
| India | 1,256 | 1,256 |
| Rwanda | 9,157 | 9,157 |
| | 248,034 | 248,034 |

World Sight Foundation

Detailed Statement of Financial Activities
For the year ended 31 March 2023

| | 2023 | 2022 |
|--|-----------------|-----------------|
| | £ | £ |
| INCOME AND ENDOWMENT | | |
| Donations and legacies | | |
| Donations | 63,037 | 46,496 |
| Grants receivable | 26,367 | 21,498 |
| | 89,404 | 67,994 |
| Other trading activities | | |
| Book sales | 26 | - |
| | 26 | - |
| Investments | | |
| Bank interest receivable | 932 | 21 |
| | 932 | 21 |
| Total incoming resources | 90,362 | 68,015 |
| EXPENDITURE | | |
| Other trading activities | | |
| Fund raising events | (10,900) | (5,997) |
| | (10,900) | (5,997) |
| Charitable activities | | |
| Cost of direct charitable activity | (53,479) | (13,155) |
| Cost of grant funded charitable activity | (21,117) | (20,414) |
| | (74,596) | (33,569) |
| Other | | |
| Bank charges | (54) | (199) |
| | (54) | (199) |
| SUPPORT COSTS | | |
| Management | | |
| Management | 1 | 1 |
| Insurance | (837) | (224) |
| Advertising | (288) | (3,164) |
| Postage | - | (1,195) |
| Software | (587) | - |
| | (1,711) | (4,582) |
| Governance costs | | |
| Accountancy fees | (1,800) | (1,920) |
| Administrator | (8,076) | |
| Other office costs | - | (1,076) |
| | (9,876) | (2,996) |
| Total resources expended | (97,137) | (47,343) |
| Net Expenditure | (6,775) | 20,672 |

WORLD SIGHT FOUNDATION

England & Wales - Charity number 1148762

Accounts

Charity number: 1148762

Company number: 08031595 (England and Wales)



Hyderabad 2022

Saving Vision through Education **Annual Report** **And Financial Statements** **For the year ended 31st March 2022**

Registered Charity number 1148762

A company limited by guarantee in England and Wales: 8031595

Registered Office 3 Tedworth Square, London, SW3 4DU

www.worldsightfoundation.com

World Sight Foundation

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For the year ended 31 March 2022

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| Statement of Financial Position | 6 |
| Notes to the Financial Statements | 7 to 12 |
| Detailed Statement of Financial Activities | 13 |

World Sight Foundation
Report of the Trustees
For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's report

Mission

Our mission is to enhance the skills of locally based eye care professionals working in the developing world. This has usually (but not exclusively) taken the form of teaching those working in primary eye care. Our ambition is to help raise standards to enable this cadre of worker to be able to recognise and manage simple conditions and to be able to recognize sight threatening disease which needs urgent referral.

Our motto is *'If we treat, we help now, if we teach, we help forever.*

Approach and Ethos

Improving the standards of eye care of those looking after the poorest and most needy patients in the world is the way we have chosen to provide ophthalmic aid. This is the role upon which that the World Sight Foundation (WSF), formed in 2012, has decided to concentrate and working on a "we will help you do it but not do it for you" basis.

Education is an empowering self-help tool and enhancing the skills of those primary care practitioners, be they doctors, nurses or other healthcare professionals, is one way of helping to reduce the appalling incidence of blindness in the world which is currently estimated to be 36 million people. Helping raise the standards of the primary care cadre will not only be of immediate benefit to patients but it will enable this better-informed workforce to play a greater part in future sight saving initiatives in their country (e.g., the early detection and monitoring of diabetic retinopathy).

How we work

Our main educational activities have centred around the ophthalmic teaching courses that we have run in different parts of the world reaching several hundred people so far. We have not been able to travel during the last two years due to Covid 19, so we have concentrated on producing an ophthalmic teaching manual and developing distance learning courses.

World Sight Foundation
Report of the Trustees Continued
For the year ended 31 March 2022

Chairman's Report for the year ending March 31st, 2022

The response to our teaching manual produced in English in March 2021 encouraged us to have the manual translated into a number of other languages. Thus, in the last year we have produced a French version mainly directed at Francophone Africa, a Portuguese one for Brazil and Lusophone Africa, a Spanish one for South America and Mexico and a Mandarin version for China. The books are also now available from Amazon. The manual has been the source of some teaching videos which are now available on our website.

We have also developed distance learning courses during the year and these courses (In Pune, Hyderabad and Gaza) have been very well received. They vary in style and content depending on the wishes of the local country organisers-sometimes attendees are gathered together and sometimes they are widely scattered and access the lectures on smart phones. Local organisers often contribute to the meetings with clinical teaching to complement the lectures. So far 180 have attended these meetings.

These courses will be continued in 2022/3 (CMC Ludhiana in India, Durban, Kenya, Hainan, Bangladesh, Lesotho and Taiwan.) Even if normal travel is restored in the coming year the distance learning formula will become embedded into our teaching models.

Some years ago, we established a teaching academy at McCords Regional Eye Hospital in Durban, South Africa to which we have attracted primary care workers from many different parts of Africa.

In the coming year we plan to establish a similar academy to teach primary eye care at the HV Desai Hospital in Pune, Maharashtra. There is much need for this work in India which carries a disproportionate prevalence of visual disability (8 million blind and 62 million visually impaired). Primary care workers are much in need of upskilling.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary aim of the charity is to contribute to the saving of vision, through education, anywhere in the world. At the present time its activities, reactive to local need to ensure sustainability, are in Africa, India and the Far East.

A project, to which trustees must give unanimous support, is only considered suitable for support after a number of criteria have been met. The most important of these include a site inspection and the identification of suitable local leadership. When considered suitable/possible, the initiative is enshrined in a Memorandum of Understanding which includes the importance of monitoring and evaluation of work done.

The trustees have referred to the Charity Commission's guidance on public benefit in their regular review of the objectives and activities of the charity and in planning the charity's future activities. The trustees believe these benefits - to people affected by visual disorders in the countries where the charity operates - are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

The trustees have referred to the Charity Commission's guidance on public benefit in their regular review of the objectives and activities of the charity and in planning the charity's future activities. The trustees believe these benefits - to people affected by visual disorders in the countries where the charity operates - are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

FINANCIAL REVIEW

Reserves

It is our policy to ensure there are sufficient funds to meet expenditure for the ensuing year.

The magnitude of donations, which are the only source of income at the moment other than negligible amounts from interest bearing accounts, is the determinant of the level of funding that the charity is able to utilise. During the year the charity's income was £68,015 and the outgoings were £47,343.

World Sight Foundation
Report of the Trustees Continued
For the year ended 31 March 2022

Going concern

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. Adequate measures have been taken to mitigate any risks incurred by visiting teachers in connection with their teaching responsibilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The World Sight Foundation was established as a company limited by guarantee, incorporated on 16th April 2012, and registered as a charity on 30th August 2012. The company, established under a Memorandum of Association, which states the objects and powers of the charitable company, is governed by its Articles of Association.

The Charity is governed by a board of trustees.

The trustees, who are the members of the charity, are liable for the debts and liabilities of the charity to not exceeding £10 per member in the event of a winding-up during their membership, or within one year afterwards.

Recruitment and appointment of trustees

The trustees of the charity appoint new trustees by a unanimous vote. Trustees are selected for their knowledge of the activities of the charity and/or for their financial, investment and business abilities

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|--|
| Name of Charity | World Sight Foundation |
| Charity registration number | 1148762 |
| Company registration number | 08031595 |
| Principal address | 3 Tedworth Square London SW3 4DU |

Trustees

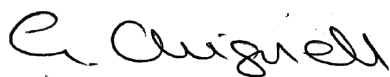
The trustees and officers serving during the year and since the year end were as follows:

A.H. Chignell Esq MBE DO FRCS FRCOphth
Miss G.N. Chignell
Duncan Cantlay Esq TD DL
Mrs M. Mills
Professor Clare Gilbert MD FRCS FRCOphth
R.H.C.Markham Esq FRCP FRCS FRCOphth
Bruce James

Secretary Georgina Chignell

Independent examiners Farrow Accounting & Tax Limited Unit T13 Tideway Yard
125 Mortlake High Street London
SW14 8SN

Approved by the Board of Trustees and signed on its behalf by



Georgina Chignell

30 September 2022

World Sight Foundation
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

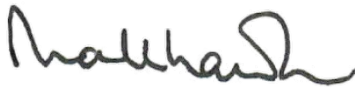
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Hawkins ACA CTA

Farrow Accounting
& Tax Limited Unit
T13 Tideway Yard
125 Mortlake
High Street
London
SW14 8SN

30 September 2022

World Sight Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 £ | 2021 £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------|----------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 66,930 | 1,064 | 67,994 | 74,135 |
| Investments | 3 | 21 | - | 21 | 53 |
| Total | | 66,951 | 1,064 | 68,015 | 74,188 |
| Expenditure on: | | | | | |
| Raising funds | 4 | (5,997) | - | (5,997) | 576 |
| Charitable activities | 5/6 | (6,530) | (34,617) | (41,147) | 9 |
| Other expenditure | | (67) | (132) | (199) | (28) |
| Total | | (12,594) | (34,749) | (47,343) | 557 |
| Transfers between funds | | (23,050) | 23,050 | - | - |
| Net movement in funds | | 31,307 | (10,635) | 20,672 | 74,745 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 206,314 | 21,048 | 227,362 | 152,617 |
| Total funds carried forward | | 237,621 | 10,413 | 248,034 | 227,362 |

World Sight Foundation
Statement of Financial Position
As at 31 March 2022

| | Notes | 2022 | 2021 |
|--|-------|----------------|----------------|
| | | £ | £ |
| Current assets | | | |
| Debtors | 10 | 2,857 | 3,874 |
| Cash at bank and in hand | | 245,177 | 223,488 |
| | | 248,034 | 227,362 |
| Net current assets | | 248,034 | 227,362 |
| Total assets less current liabilities | | 248,034 | 227,362 |
| Net assets | | 248,034 | 227,362 |
| The funds of the charity | | | |
| Restricted income funds | 11 | 10,413 | 21,048 |
| Unrestricted income funds | 11 | 237,621 | 206,314 |
| Total funds | | 248,034 | 227,362 |

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement was approved and authorised for issue by the Board and signed on its behalf by:

Anthony Chignell

.....
A.H. Chignell Esq MBE DO FRCS
FRCOphth
Trustee

30 September 2022

World Sight Foundation
Statement of Financial Position
As at 31 March 2022

Notes to the Financial Statements

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

World Sight Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees are of the view that the Charity has sufficient reserves for the foreseeable future and, as such, that the Charity is a going concern.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange.

Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the income statement.

2. Income from donations and legacies

| | Unrestricted funds | Restricted funds | 2022 | 2021 |
|--------------------|-------------------------------|-----------------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Donations received | 45,432 | 1,064 | 46,496 | 64,135 |
| Grants received | 21,498 | - | 21,498 | 10,000 |
| | 66,930 | 1,064 | 67,994 | 74,135 |

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2022

3. Investment income

| | 2022 | 2021 |
|---------------------------|------|------|
| | £ | £ |
| Unrestricted funds | | |
| Bank interest receivable | 21 | 53 |
| | 21 | 53 |
| | 21 | 53 |

4. Expenditure on other trading activities

| | 2022 | 2021 |
|---------------------------|-------|-------|
| | £ | £ |
| Unrestricted funds | | |
| Fund raising events | 5,997 | (576) |
| | 5,997 | (576) |
| | 5,997 | (576) |

5. Costs of charitable activities by fund type

| | Unrestricted funds | Restricted funds | 2022 | 2021 |
|----------------------|--------------------|------------------|--------|---------|
| | £ | £ | £ | £ |
| Ophthalmic Education | 146 | 33,423 | 33,569 | (4,337) |
| Support costs | 6,384 | 1,194 | 7,578 | 4,328 |
| | 6,530 | 34,617 | 41,147 | (9) |
| | 6,530 | 34,617 | 41,147 | (9) |

6. Costs of charitable activities by activity type

| | Activities undertaken directly | Grant funding of activities | Support costs | 2022 | 2021 |
|----------------------|--------------------------------|-----------------------------|---------------|--------|------|
| | £ | £ | £ | £ | £ |
| Support costs | | | | | |
| Ophthalmic Education | 13,155 | 20,414 | 7,578 | 41,147 | (9) |

7. Analysis of support costs

| | 2022 | 2021 |
|-----------------------------|-------|-------|
| | £ | £ |
| Ophthalmic Education | | |
| Management | 4,583 | 2,228 |
| Governance costs | 2,996 | 2,100 |
| | 7,579 | 4,328 |
| | 7,579 | 4,328 |

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2022

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2022 | 2021 |
|------------------|-------------|-------------|
| | £ | £ |
| Accountancy fees | 1,920 | 1,800 |
| | 1,920 | 1,800 |

9. Comparative for the Statement of Financial Activities

| | Unrestricted funds | Restricted funds | 2021 |
|------------------------------------|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| Income and endowments from: | | | |
| Donations and legacies | 70,135 | 4,000 | 74,135 |
| Investments | 53 | - | 53 |
| Total | 70,188 | 4,000 | 74,188 |
| Expenditure on: | | | |
| Raising funds | 576 | - | 576 |
| Charitable activities | 10,748 | (10,739) | 9 |
| Other expenditure | (28) | - | (28) |
| Total | 11,296 | (10,739) | 557 |
| Transfers between funds | (274) | 274 | - |
| Net movement in funds | 81,210 | (6,465) | 74,745 |
| Reconciliation of funds | | | |
| Total funds brought forward | 125,104 | 27,513 | 152,617 |
| Total funds carried forward | 206,314 | 21,048 | 227,362 |

10. Debtors

| | 2022 | 2021 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Amounts due within one year: | | |
| Other debtors | 2,857 | 3,874 |
| | 2,857 | 3,874 |

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2022

11. Movement in funds

Unrestricted Funds

| | Balance at 01/04/2021 | Incoming resources | Outgoing resources | Transfers | Balance at 31/03/2022 |
|----------------|--------------------------|-----------------------|-----------------------|-----------------|--------------------------|
| | £ | £ | £ | £ | £ |
| <i>General</i> | | | | | |
| General | 206,314 | 66,951 | (12,594) | (23,050) | 237,621 |
| | 206,314 | 66,951 | (12,594) | (23,050) | 237,621 |

Unrestricted Funds - Previous year

| | Balance at 01/04/2020 | Incoming resources | Outgoing resources | Transfers | Balance at 31/03/2021 |
|----------------|--------------------------|-----------------------|-----------------------|--------------|--------------------------|
| | £ | £ | £ | £ | £ |
| <i>General</i> | | | | | |
| General | 125,104 | 70,188 | 11,296 | (274) | 206,314 |
| | 125,104 | 70,188 | 11,296 | (274) | 206,314 |

Purpose of unrestricted Funds

General

Saving vision through the education of ophthalmic personnel.

Restricted Funds

| | Balance at 01/04/2021 | Incoming resources | Outgoing resources | Transfers | Balance at 31/03/2022 |
|---------|--------------------------|-----------------------|-----------------------|---------------|--------------------------|
| | £ | £ | £ | £ | £ |
| Book | 1,656 | 1,064 | (14,472) | 11,752 | - |
| India | 13,505 | - | (12,249) | - | 1,256 |
| Lesotho | (3,270) | - | (8,028) | 11,298 | - |
| Rwanda | 9,157 | - | - | - | 9,157 |
| | 21,048 | 1,064 | (34,749) | 23,050 | 10,413 |

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Restricted Funds - Previous year

| | Balance at 01/04/2020 | Incoming resources | Outgoing resources | Transfers | Balance at 31/03/2021 |
|--------------|--------------------------|-----------------------|-----------------------|------------|--------------------------|
| | £ | £ | £ | £ | £ |
| Book | - | 4,000 | (2,344) | - | 1,656 |
| India | 13,505 | - | - | - | 13,505 |
| Lesotho | 4,851 | - | (8,121) | - | (3,270) |
| Rwanda | 9,157 | - | - | - | 9,157 |
| South Africa | - | - | (274) | 274 | - |
| | 27,513 | 4,000 | (10,739) | 274 | 21,048 |

Purpose of restricted funds

India

Saving vision through the education of ophthalmic personnel in India.

Lesotho

Saving vision through the education of ophthalmic personnel in Lesotho.

Rwanda

Saving vision through the education of ophthalmic personnel in Rwanda.

South Africa

Saving vision through the education of ophthalmic personnel in South Africa.

Book

Expanding the Charity's educational reach

12. Analysis of net assets between funds

| | Net current assets / (liabilities) £ | Net Assets £ |
|---------------------------|---|-----------------|
| Unrestricted funds | | |
| <i>General</i> | | |
| General | 237,621 | 237,621 |
| Restricted funds | | |
| India | 1,256 | 1,256 |
| Rwanda | 9,157 | 9,157 |
| | 248,034 | 248,034 |

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Previous year

| | Net current assets / (liabilities) £ | Net Assets £ |
|---------------------------|---|---------------------|
| Unrestricted funds | | |
| <i>General</i> | | |
| General | 206,314 | 206,314 |
| Restricted funds | | |
| Book | 1,656 | 1,656 |
| India | 13,505 | 13,505 |
| Lesotho | (3,270) | (3,270) |
| Rwanda | 9,157 | 9,157 |
| | 227,362 | 227,362 |
| | 227,362 | 227,362 |

World Sight Foundation
Detailed Statement of Financial Activities
For the year ended 31 March 2022

| | 2022 | 2021 |
|--|-----------------|----------------|
| | £ | £ |
| INCOME AND ENDOWMENT | | |
| Donations and legacies | | |
| Donations | 46,496 | 64,135 |
| Grants receivable | 21,498 | 10,000 |
| | 67,994 | 74,135 |
| Investments | | |
| Bank interest receivable | 21 | 53 |
| | 21 | 53 |
| Total incoming resources | 68,015 | 74,188 |
| EXPENDITURE | | |
| Other trading activities | | |
| Fund raising events | (5,997) | 576 |
| | (5,997) | 576 |
| Charitable activities | | |
| Cost of direct charitable activity | (13,155) | (2,334) |
| Cost of grant funded charitable activity | (20,414) | (12,534) |
| Travel | - | 19,205 |
| | (33,569) | 4,337 |
| Other | | |
| Bank charges | (199) | (28) |
| | (199) | (28) |
| SUPPORT COSTS | | |
| Management | | |
| Management | 1 | - |
| Insurance | (224) | (264) |
| Advertising | (3,164) | (1,566) |
| Postage | (1,195) | (398) |
| | (4,582) | (2,228) |
| Governance costs | | |
| Governance costs | - | (300) |
| Accountancy fees | (1,920) | (1,800) |
| Other office costs | (1,076) | - |
| | (2,996) | (2,100) |
| Total resources expended | (47,343) | 557 |
| Net Income | 20,672 | 74,745 |

WORLD SIGHT FOUNDATION

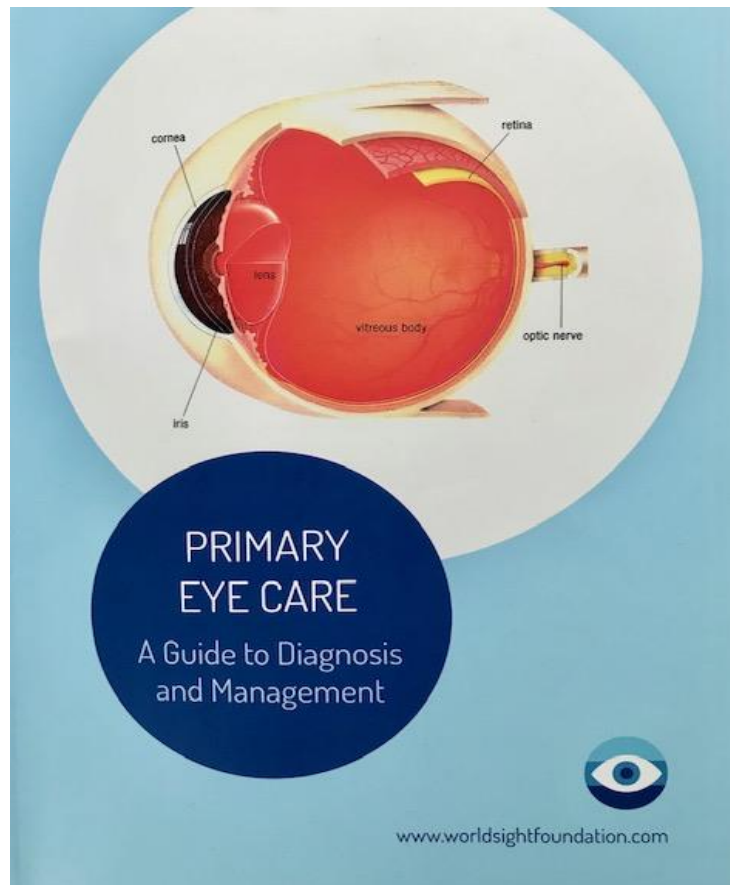
England & Wales - Charity number 1148762

Accounts

Charity number: 1148762
Company number: 08031595
(England and Wales)

World Sight Foundation

Saving Vision through Education



Annual Report of the Trustees & Financial Statements For the year ended 31 March 2021

Registered Charity number 1148762.
A company limited by guarantee in England and Wales: 8031595
Registered Office 3 Tedworth Square, London, SW3 4DU
www.worldsightfoundation.com

Contents Page
For the year ended 31 March 2021

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World Sight Foundation
Report of the Trustees
For the year ended 31 March 2021

Chair's report

Mission

Our mission is to enhance the skills of locally-based eye care professionals working in the developing world. This has usually (but not exclusively) taken the form of teaching those working in primary care. Our ambition is to help raise standards to enable this cadre of worker to be able to recognise and manage simple conditions and also to be able to recognise sight threatening disease which needs urgent referral.

Approach and Ethos

Improving the standards of eye care of those looking after the poorest and most needy patients in the world is the way we have chosen to provide ophthalmic aid. This is the role upon which that the World Sight Foundation (WSF), formed in 2012, has decided to concentrate.

Education is an empowering self-help tool and enhancing the skills of those primary care practitioners, be they doctors, nurses or other healthcare professionals, is one way of helping to reduce the appalling incidence of blindness in the world which is currently estimated to be 36 million people.

We work on a "we will help you do it but not do it for you" basis. Our motto is "If we treat we help now, if we teach we help for ever"

How we work

Our main educational activities centre around the ophthalmic teaching courses that we run in different parts of the world. These courses vary in their content from country to country in response to local need and educational standards. In Africa and now in India as well we have developed partnerships which allow us to use the facilities of a local eye hospital. This allows us to control the educational process and to access patients for our clinical training. Senior local practitioners contribute to these courses and contribute special knowledge of local ophthalmic disease.

Chairman's Report for the year ending March 31st 2021

During the year we have concentrated our efforts on producing a manual for those engaged in ophthalmic primary care in different parts of the world. By using QR codes throughout the text we have connected the reader via a smartphone to numerous illustrations on our website. This has made the manual affordable to the most impoverished worker.

The contents of the manual were approved by a wide range of our ophthalmic connections in different parts of the world - to make sure that what was written was appropriate in content for those for who it is intended. Many of these overseas friends also contributed illustrations of a wide range of ophthalmic conditions.

The response to this work-published in March 2021 has been very encouraging and we will be considering the possibilities of translation into different languages in due course.

The other main activity of the charity during this year is to start to engage in distance learning to primary care workers. This is not advanced yet but will consist of teaching video presentations and specially adapted lecture style talks. This initiative will be developed during the current year.

World Sight Foundation
Report of the Trustees Continued
For the year ended 31 March 2021

Report of the Trustees for the year ended 31st March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary aim of the charity is to contribute to the saving of vision, through education, anywhere in the world. At the present time its activities, reactive to local need to ensure sustainability, are in Africa, India and the Far East.

A project, to which trustees must give unanimous support, is only considered suitable for support after a number of criteria have been met. The most important of these include a site inspection and the identification of suitable local leadership. When considered suitable/possible, the initiative is enshrined in a Memorandum of Understanding which includes the importance of monitoring and evaluation of work done.

The trustees have referred to the Charity Commission's guidance on public benefit in their regular review of the objectives and activities of the charity and in planning the charity's future activities. The trustees believe these benefits - to people affected by visual disorders in the countries where the charity operates - are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

The trustees have referred to the Charity Commission's guidance on public benefit in their regular review of the objectives and activities of the charity and in planning the charity's future activities. The trustees believe these benefits - to people affected by visual disorders in the countries where the charity operates - are clearly demonstrated in the trustees' determination to deliver, through education, enhanced ophthalmic skills of locally-based eye care professionals.

FINANCIAL REVIEW

Reserves

It is our policy to ensure there are sufficient funds to meet expenditure for the ensuing year.

The magnitude of donations, which are the only source of income at the moment other than negligible amounts from interest bearing accounts, is the determinant of the level of funding that the charity is able to utilise.

During the year the charity's income was £71,683 and, due to a large amount of travel refunds, the charity had outgoings were £11,297.

Going concern

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. Adequate measures have been taken to mitigate any risks incurred by visiting teachers in connection with their teaching responsibilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The World Sight Foundation was established as a company limited by guarantee, incorporated on 16th April 2012, and registered as a charity on 30th August 2012. The company, established under a Memorandum of Association, which states the objects and powers of the charitable company, is governed by its Articles of Association.

The Charity is governed by a board of trustees.

The trustees, who are the members of the charity, are liable for the debts and liabilities of the charity to an amount not exceeding £10 per member in the event of a winding-up during their membership, or within one year afterwards.

The following policies are fully extant - Teacher disclaimer, Code of Conduct, Conflicts of Interest, Complaints Handling, Data protection, Expenses, Safeguarding and Bribery.

Recruitment and appointment of trustees

Appropriate induction and training is given so that they may contribute effectively to the governance of the charity. They are made aware of the statutory obligations as a director and as a trustee.

The Induction process includes meetings with the Chairman and trustees and the new trustee is provided with documents relevant to the Charity. These include the Memorandum and Articles of Association, latest accounts and referred to the Charity Commission's guideline "CC3-The Essential Trustee: what you need to know". New trustees are familiarised with our conflicts of interest policy and the complaints procedure and other relevant policies.

World Sight Foundation
Report of the Trustees Continued
For the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity World Sight Foundation
Charity registration number 1148762
Company registration number 08031595

Principal address 3 Tedworth Square
London
SW3 4DU

Trustees

The trustees and officers serving during the year and since the year end were as follows:

A.H. Chignell MBE DO FRCS FRCOphth
Miss G.N. Chignell
Duncan Cantlay TD DL
Mrs M. Mills
Professor Clare Gilbert MD FRCS FRCOphth
R.H.C.Markham FRCP FRCS FRCOphth

Secretary Georgina Chignell

Independent examiners Farrow Accounting & Tax Limited
95 South Worple Way
London
SW14 8ND

Approved by the Board of Trustees and signed on its behalf by


.....
Georgina Chignell

World Sight Foundation
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Hawkins ACA CTA

Farrow Accounting & Tax Limited
95 South Worple Way
London
SW14 8ND

World Sight Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 £ | 2020 £ |
|------------------------------------|-------|----------------------------|--------------------------|----------------|------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 70,135 | 4,000 | 74,135 | 93,639 |
| Investments (Bank interest) | 3 | 53 | - | 53 | 268 |
| Total | | 70,188 | 4,000 | 74,188 | 93,907 |
| Expenditure on: | | | | | |
| Raising funds | 4 | 576 | - | 576 | (1,300) |
| Charitable activities | 5/6 | 10,748 | (10,739) | 9 | (127,589) |
| Other expenditure | | (28) | - | (28) | - |
| Total | | 11,296 | (10,739) | 557 | (128,889) |
| Transfer between funds | | (274) | 274 | - | - |
| Net movement in funds | | 81,210 | (6,465) | 74,745 | (34,982) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 125,104 | 27,513 | 152,617 | 187,599 |
| Total funds carried forward | | 206,314 | 21,048 | 227,362 | 152,617 |

World Sight Foundation
Statement of Financial Position
As at 31 March 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|----------------|
| Current assets | | | |
| Debtors | 10 | 3,874 | 1,369 |
| Cash at bank and in hand | | 223,488 | 151,248 |
| Net current assets | | 227,362 | 152,617 |
| Total assets less current liabilities | | 227,362 | 152,617 |
| Net assets | | 227,362 | 152,617 |
| The funds of the charity | | | |
| Restricted income funds | 11 | 21,048 | 16,209 |
| Unrestricted income funds | 11 | 206,314 | 136,408 |
| Total funds | | 227,362 | 152,617 |

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Anthony Chignell

A.H. Chignell MBE DO FRCS FRCOphth
Trustee

World Sight Foundation
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

World Sight Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees are of the view that the Charity has sufficient reserves for the foreseeable future and, as such, that the Charity is a going concern.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise where specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange.

Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the income statement.

2. Income from donations and legacies

| | Unrestricted funds £ | Restricted funds £ | 2021 £ | 2020 £ |
|------------------------|----------------------------|--------------------------|---------------|---------------|
| Donations and legacies | 60,135 | 4,000 | 64,135 | 47,639 |
| Investments | 10,000 | - | 10,000 | 46,000 |
| Total | 70,135 | 4,000 | 74,135 | 93,639 |

3. Investment Income

| | 2021 £ | 2020 £ |
|---------------------------|-----------|------------|
| Unrestricted funds | | |
| Bank interest receivable | 53 | 268 |
| | 53 | 268 |

4. Expenditure on other trading activities

| | 2021 £ | 2020 £ |
|---------------------------|--------------|--------------|
| Unrestricted funds | | |
| Fund raising events | (576) | 1,300 |
| | (576) | 1,300 |

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Cost of charitable activities by fund type

| | Unrestricted funds £ | Restricted funds £ | 2021 £ | 2020 £ |
|----------------------|----------------------------|--------------------------|------------|----------------|
| Ophthalmic Education | (14,917) | 10,580 | (4,337) | 122,812 |
| Support costs | 4,169 | 159 | 4,328 | 4,777 |
| Total | (10,749) | 10,740 | (9) | 127,589 |

6. Cost of charitable activities by type

| | Activities undertaken directly £ | Grant funding of activities £ | Support costs £ | 2021 £ | 2020 £ |
|----------------------|---|--|-----------------------|-----------|-----------|
| Ophthalmic Education | 2,334 | (6,671) | 4,328 | (9) | 127,589 |

7. Analysis of support costs

| | 2021 £ | 2020 £ |
|-----------------------------|--------------|--------------|
| Ophthalmic Education | | |
| Management | 2,229 | 2,964 |
| IT | - | 401 |
| Governance costs | 2,100 | 1,412 |
| Total | 4,329 | 4,777 |

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2021 £ | 2020 £ |
|------------------|-----------|-----------|
| Accountancy fees | 1,800 | - |

9. Comparative for the Statement of Financial Activities

| | Unrestricted funds £ | Restricted funds £ | 2020 £ |
|------------------------------------|----------------------------|--------------------------|------------------|
| Income and endowments from: | | | |
| Donations and legacies | 47,638 | 46,000 | 93,639 |
| Investments (bank interest) | 268 | - | 268 |
| Total | 47,906 | 46,000 | 93,907 |
| Expenditure on: | | | |
| Raising funds | (1,300) | - | (1,300) |
| Charitable activities | (42,685) | (84,903) | (127,589) |
| Total | (43,986) | (84,903) | (128,889) |
| Transfer between funds | (27,599) | 27,599 | - |
| Net movement in funds | (23,678) | (11,304) | (34,982) |
| Reconciliation of funds | | | |
| Total funds brought forward | 160,086 | 27,513 | 187,599 |
| Total funds carried forward | 136,408 | 16,209 | 152,617 |

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2021

10. Debtors

| | 2021 £ | 2020 £ |
|--|--------------|--------------|
| Amounts due after more than one year: | | |
| Other debtors | 3,874 | 1,369 |
| Total | 3,874 | 1,369 |

11. Movement in funds
Unrestricted Funds

| | Balance at 01/04/2020 £ | Income resources £ | Outgoing resources £ | Transfers £ | Balance at 31/03/2021 £ |
|----------------|-------------------------------|--------------------------|----------------------------|----------------|-------------------------------|
| <i>General</i> | | | | | |
| General | 125,104 | 70,188 | 11,296 | (274) | 206,314 |
| | 125,104 | 70,188 | 11,296 | (274) | 206,314 |

Unrestricted Funds – Previous year

| | Balance at 01/04/2019 £ | Income resources £ | Outgoing resources £ | Transfers £ | Balance at 31/03/2020 £ |
|----------------|-------------------------------|--------------------------|----------------------------|-----------------|-------------------------------|
| <i>General</i> | | | | | |
| General | 160,086 | 47,907 | (43,986) | (27,599) | 136,408 |
| | 160,086 | 47,907 | (43,986) | (27,599) | 136,408 |

Purpose of unrestricted Funds

General

Saving vision through the education of ophthalmic personnel.

Rerestricted Funds

| | Balance at 01/04/2020 £ | Income resources £ | Outgoing resources £ | Transfers £ | Balance at 31/03/2021 £ |
|--------------|-------------------------------|--------------------------|----------------------------|----------------|-------------------------------|
| Book | - | 4,000 | (2,344) | - | 1,656 |
| India | 13,505 | - | - | - | 13,505 |
| Lesotho | 4,851 | - | (8,121) | - | (3,270) |
| Rwanda | 9,157 | - | - | - | 9,157 |
| South Africa | - | - | (274) | 274 | - |
| | 27,513 | 4,000 | (10,739) | 274 | 21,048 |

Rerestricted Funds – Previous year

| | Balance at 01/04/2019 £ | Income resources £ | Outgoing resources £ | Transfers £ | Balance at 31/03/2020 £ |
|--------------|-------------------------------|--------------------------|----------------------------|----------------|-------------------------------|
| India | 13,505 | 22,000 | (33,304) | - | 2,201 |
| Lesotho | 4,851 | - | - | - | 4,851 |
| Rwanda | 9,157 | - | - | - | 9,157 |
| South Africa | - | 24,000 | (51,599) | 27,599 | - |
| | 27,513 | 46,000 | (84,903) | 27,599 | 16,209 |

Purpose of restricted Funds

India

Saving vision through the education of ophthalmic personnel in India.

Lesotho

Saving vision through the education of ophthalmic personnel in Lesotho.

Rwanda

Saving vision through the education of ophthalmic personnel in Rwanda.

South Africa

Saving vision through the education of ophthalmic personnel in South Africa.

Book

Expanding the Charity's educational reach

World Sight Foundation
Notes to the Financial Statements Continued
For the year ended 31 March 2021

12. Analysis of net assets between funds

| | Net current assets / (liabilities) £ | Net assets £ |
|---------------------------|---|------------------------------|
| Unrestricted funds | | |
| General | 206,314 | 206,314 |
| Restricted funds | | |
| Book | 1,656 | 1,656 |
| India | 13,505 | 13,505 |
| Lesotho | (3,270) | (3,270) |
| Rwanda | 9,157 | 9,157 |
| Total | <u>227,362</u> | <u>227,362</u> |
| | | |
| Previous year | | |
| | Net current assets / (liabilities) £ | Net assets £ |
| Unrestricted funds | | |
| General | 136,408 | 136,408 |
| Restricted funds | | |
| India | 2,201 | 2,201 |
| Lesotho | 4,851 | 4,851 |
| Rwanda | 9,157 | 9,157 |
| Total | <u>152,617</u> | <u>152,617</u> |

World Sight Foundation
Detailed Statement of Financial Activities
For the year ended 31 March 2021

| | 2021 | 2020 |
|--|----------------|------------------|
| | £ | £ |
| INCOME AND ENDOWMENT | | |
| Donations and legacies | | |
| Donations | 64,135 | 47,639 |
| Grants receivable | 10,000 | 46,000 |
| Total Donations and Legacies | 74,135 | 93,639 |
| Investments (Bank Interest) | | |
| Bank interest receivable | 53 | 268 |
| | 53 | 268 |
| TOTAL INCOME | 74,188 | 93,907 |
| EXPENDITURE | | |
| Other trading activities | | |
| Fund raising events | 576 | (1,300) |
| | 576 | (1,300) |
| Charitable activities | | |
| Cost of direct charitable activity | (2,334) | - |
| Cost of grant funded charitable activity | (12,534) | - |
| Travel refunds / (Travel expenses) | 19,205 | (122,812) |
| | 4,337 | (122,812) |
| Other | | |
| Bank charges | (28) | - |
| | (28) | - |
| SUPPORT COSTS | | |
| Management | | |
| Management | - | (2,101) |
| Insurance | (264) | (719) |
| Advertising | (1,566) | (144) |
| Postage | (398) | - |
| | (2,228) | (2,964) |
| IT | | |
| IT | - | (401) |
| | - | (401) |
| Governance costs | | |
| Governance costs | (300) | (1,412) |
| Accountancy fees | (1,800) | - |
| | (2,100) | (1,412) |
| Total resourced expended | 557 | (128,889) |
| Net Income | 74,745 | (34,982) |