

COMPANY REGISTRATION NUMBER: 08084334

CHARITY REGISTRATION NUMBER: 1148750

Stronghold Ministries Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

HASWELL BROTHERS LLP

Chartered accountants
First Floor
Pembroke House
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

Stronghold Ministries Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Stronghold Ministries Ltd
Charity registration number	1148750
Company registration number	08084334
Principal office and registered office	The Stronghold Forster Avenue Weaverham Cheshire CW8 3BH

The trustees

Mrs L G Cook
Mr W T Bulbrook
Mr R J Madeley
Mr E C Mason
Mr S D Palmer
Ms S L Vickers
Rev M R Vickers

Independent examiner	Mr P T Harris FCA First Floor Pembroke House Ellice Way Wrexham Technology Park Wrexham LL13 7YT
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Structure, governance and management

The charity's governing document is the Memorandum and Articles of Stronghold Ministries Ltd, which outlines the objectives and articles of association of Stronghold Ministries. The charity operates as a company limited by guarantee, with the Trustees responsible for managing and administering the Church's property and funds in accordance with the articles and objectives of the charity. Any future appointments of Trustees will be made through a resolution of the existing Trustees, with the new Trustee completing the necessary Companies House paperwork and providing their consent to hold office.

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Risk management

The trustees maintain a risk management document that identifies and assesses the main risks affecting the charity. This document is periodically reviewed by the trustees. Currently, there are no concerns or risks deemed to materially affect the charity's ability to continue its operations.

Objectives and activities

The objectives of the church are, for the benefit of the public, as follows:

To advance the Christian faith (in accordance with the Statement of Beliefs) in such ways and in such parts of the United Kingdom or the world as the Trustees may think fit from time to time.

To relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods, or services of any kind, including counselling and support, in such parts of the United Kingdom or the world as the Trustees may think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees may think fit.

The Trustees are obligated to utilise the income and may use the capital of the Church in promoting these objectives.

How our activities deliver public benefit

Our primary activities include traditional church-based services for regular attendees and members of the community. These services consist of Sunday and mid-week gatherings. In the past year, we successfully conducted an Alpha course that garnered significant participation. Additionally, we offer a weekly parents and tots facility, a contemporary coffee shop (called The Hub) that operates three days a week, providing a space for community members to relax, eat, drink, engage with our team, access pastoral support, and socialise with peers. The outreach efforts, both locally and in mainland Europe, through crosswalks and itinerant ministry, extend the reach of our local Church in Weaverham.

Achievements and performance

Throughout the current financial year, we have continued to provide a Sunday morning service, offering both online and in-person options. Mid-week, we consistently conduct Bible studies and prayer meetings. During the holiday season, we held three well-attended carol services and out door summer events. The Hub coffee shop operates three days a week, serving over 100 patrons per week. It is staffed by a combination of volunteers and paid local staff, including a daily operations manager, ensuring a quality customer experience. The Parents & Tots facility remains popular, attracting over 10 families regularly, complementing the coffee shop's offerings and providing a relaxed atmosphere for socialising, support, and friendship-building.

We also maintain a youth club that meets regularly on Friday evenings, with over 12 regular attendees and occasional drop-ins. A new outreach programme called "Unlock Northwich," primarily targeting non-churched youth in the community, was successfully launched in the autumn of 2022 by a new member of staff. It started by running two Youth Café sessions a week and hosting occasional special events sometime with guest performers.

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Total receipts from unrestricted funds amounted to £124,669, with £44,669 coming from trading activities. These funds were used to support the Christian ministry of The Stronghold Church. In addition, £24,496 in restricted funds was received, designated for specific services and courses.

Expenditure increased to £151,124 due to the expanded church activities, resulting in a net expenditure of £1,959. Our cash balance is £29,988.

Reserves

The Stronghold trustees maintain a policy to retain a minimum balance of £9000 in unrestricted funds, equivalent to at least three months' worth of unrestricted payments. This reserve is intended to cover emergency situations and fund future planned outreach or building projects. As of the end of this financial year, we have exceeded this target.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 December 2023 and signed on behalf of the board of trustees by:

Mrs L G Cook
Trustee

Mr E C Mason
Trustee

Stronghold Ministries Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stronghold Ministries Ltd

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Stronghold Ministries Ltd ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Stronghold Ministries Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stronghold Ministries Ltd *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P T Harris FCA
Independent Examiner

First Floor
Pembroke House
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

21 December 2023

Stronghold Ministries Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	79,968	24,496	104,464	75,021
Other trading activities	6	44,669	–	44,669	27,262
Investment income	7	32	–	32	1
Total income		<u>124,669</u>	<u>24,496</u>	<u>149,165</u>	<u>102,284</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	59,639	–	59,639	40,607
Expenditure on charitable activities	9,10	62,141	29,343	91,485	52,686
Total expenditure		<u>121,780</u>	<u>29,343</u>	<u>151,124</u>	<u>93,293</u>
Net (expenditure)/income and net movement in funds		<u>2,889</u>	<u>(4,847)</u>	<u>(1,959)</u>	<u>8,991</u>
Reconciliation of funds					
Total funds brought forward		54,838	4,847	59,685	50,694
Total funds carried forward		<u>57,727</u>	<u>–</u>	<u>57,727</u>	<u>59,685</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

Stronghold Ministries Ltd
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible fixed assets	16		28,538		32,996
Current assets					
Debtors	17	650		8,803	
Cash at bank and in hand		29,988		19,180	
		<u>30,638</u>		<u>27,983</u>	
Creditors: amounts falling due within one year	18	<u>1,450</u>		<u>1,294</u>	
Net current assets			29,188		26,689
Total assets less current liabilities			<u>57,726</u>		<u>59,685</u>
Net assets			<u>57,726</u>		<u>59,685</u>
Funds of the charity					
Restricted funds			—		4,847
Unrestricted funds			<u>57,727</u>		<u>54,838</u>
Total charity funds	20		<u>57,727</u>		<u>59,685</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 December 2023, and are signed on behalf of the board by:

Mrs L G Cook
Trustee

Mr E C Mason
Trustee

The notes on pages 9 to 20 form part of these financial statements.

Stronghold Ministries Ltd
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(1,959)	8,991
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	6,832	5,317
Other interest receivable and similar income	(32)	(1)
Interest payable and similar charges	3,812	2,641
Accrued expenses/(income)	135	(232)
<i>Changes in:</i>		
Trade and other debtors	8,153	(8,286)
Trade and other creditors	21	619
Cash generated from operations	16,962	9,049
Interest paid	(3,812)	(2,641)
Interest received	32	1
Net cash from operating activities	<u>13,182</u>	<u>6,409</u>
Cash flows from investing activities		
Purchase of tangible assets	(2,374)	(14,412)
Net cash used in investing activities	<u>(2,374)</u>	<u>(14,412)</u>
Net increase/(decrease) in cash and cash equivalents	10,808	(8,003)
Cash and cash equivalents at beginning of year	19,180	27,183
Cash and cash equivalents at end of year	<u>29,988</u>	<u>19,180</u>

The notes on pages 9 to 20 form part of these financial statements.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Stronghold, Forster Avenue, Weaverham, Cheshire, CW8 3BH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a registered company limited by guarantee and has no share capital.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	79,968	24,496	104,464
Grants			
Grants receivable	—	—	—
	<u>79,968</u>	<u>24,496</u>	<u>104,464</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	56,324	16,219	72,543
Grants			
Grants receivable	—	2,478	2,478
	<u>56,324</u>	<u>18,697</u>	<u>75,021</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Shop income	<u>44,669</u>	<u>44,669</u>	<u>27,262</u>	<u>27,262</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>32</u>	<u>32</u>	<u>1</u>	<u>1</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of trading activities	<u>59,639</u>	<u>59,639</u>	<u>40,607</u>	<u>40,607</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Advancement of the christian faith	50,393	29,343	79,737
Support costs	11,748	—	11,748
	<u>62,141</u>	<u>29,343</u>	<u>91,485</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Advancement of the christian faith	38,144	6,155	44,299
Support costs	8,387	—	8,387
	<u>46,531</u>	<u>6,155</u>	<u>52,686</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Advancement of the christian faith	<u>79,737</u>	<u>11,748</u>	<u>91,485</u>	<u>52,686</u>

11. Analysis of support costs

	Ministry trips and travel expenses £	Total 2023 £	Total 2022 £
Premises	4,903	4,903	3,101
General office	2,976	2,976	1,951
Finance costs	48	48	340
Governance costs	405	405	337
Depreciation	3,416	3,416	2,658
	<u>11,748</u>	<u>11,748</u>	<u>8,387</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>6,832</u>	<u>5,317</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>810</u>	<u>675</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	40,176	35,037
Employer contributions to pension plans	<u>579</u>	<u>474</u>
	<u>40,755</u>	<u>35,511</u>

The average head count of employees during the year was 4 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Charitable activity staff	2	1
Trading activity staff	<u>2</u>	<u>2</u>
	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

During the year Rev M R Vickers was paid a gross salary of £18,840 (2022 - £17,640) and employer pension contributions of £579 (2022 - £342) were made on his behalf.

During the year Mr R J Madeley and Rev M R Vickers were reimbursed for purchases made on behalf of the charity totalling £2,144 (2022 - £1,558). No other payments were made to trustees.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	39,586	44,994	84,580
Additions	930	1,444	2,374
At 31 March 2023	<u>40,516</u>	<u>46,438</u>	<u>86,954</u>
Depreciation			
At 1 April 2022	21,153	30,431	51,584
Charge for the year	3,762	3,070	6,832
At 31 March 2023	<u>24,915</u>	<u>33,501</u>	<u>58,416</u>
Carrying amount			
At 31 March 2023	<u>15,601</u>	<u>12,937</u>	<u>28,538</u>
At 31 March 2022	<u>18,433</u>	<u>14,563</u>	<u>32,996</u>

17. Debtors

	2023 £	2022 £
Other debtors	<u>650</u>	<u>8,803</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	810	675
Social security and other taxes	515	525
Other creditors	125	94
	<u>1,450</u>	<u>1,294</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £579 (2022: £474).

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>54,838</u>	<u>124,669</u>	<u>(121,780)</u>	<u>—</u>	<u>57,727</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>50,694</u>	<u>83,587</u>	<u>(87,138)</u>	<u>7,695</u>	<u>54,838</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Ukraine Aid	4,087	8,494	(12,581)	—	—
Restricted Gift Aid	760	—	(760)	—	—
Course Materials	—	—	—	—	—
Toilet Refurbishment	—	—	—	—	—
Hubaloo - Mother and Baby	—	187	(187)	—	—
Individuals in need	—	1,000	(1,000)	—	—
Easterfest	—	13,450	(13,450)	—	—
Outreach Unlock	—	1,165	(1,165)	—	—
24-Hour Prayer	—	—	—	—	—
Community Funday	—	—	—	—	—
The Grange Fund	—	200	(200)	—	—
	<u>4,847</u>	<u>24,496</u>	<u>(29,343)</u>	<u>—</u>	<u>—</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Ukraine Aid	—	6,593	(2,506)	—	4,087
Restricted Gift Aid	—	760	—	—	760
Course Materials	—	2,186	(2,186)	—	—
Toilet Refurbishment	—	7,695	—	(7,695)	—
Hubaloo - Mother and Baby	—	203	(203)	—	—
Individuals in need	—	—	—	—	—
Easterfest	—	—	—	—	—
Outreach Unlock	—	—	—	—	—
24-Hour Prayer	—	760	(760)	—	—
Community Funday	—	100	(100)	—	—
The Grange Fund	—	400	(400)	—	—
	<u>—</u>	<u>18,697</u>	<u>(6,155)</u>	<u>(7,695)</u>	<u>4,847</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Ukraine Fund

Monies were raised in order to assist those in Ukraine who have been affected by the war.

Course Materials

The charity organises courses for the church and the community, monies are collected in order to pay for the materials.

Toilet Refurbishment

The toilet within the building was refurbished.

Hubaloo

Donations collected in order to continue the Mothers and toddlers sessions that are run by the charity.

Gifts to individuals

This fund was setup in order to assist a man from Kenya to return to the UK in his time of need.

Easterfest

An easter celebration that the charity organises for community involvement and outreach.

Unlock

A fund to enable to provide outreach to the youths in the community.

Gift Aid Claim

Restricted gift aid income not yet received.

24-Hour Prayer

Donations taken in order to subsidise the costs of guests and speakers at the church 24 hours of prayer and worship.

Community Funday

Donations received to fund a community funday to provide outreach.

The Grange

A fund in order to pay for the hire of the school hall to provide youth clubs and other outreach in the community.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	28,538	—	28,538
Current assets	30,638	—	30,638
Creditors less than 1 year	(1,450)	—	(1,450)
Net assets	<u>57,726</u>	<u>—</u>	<u>57,726</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	32,996	—	32,996
Current assets	23,136	4,847	27,983
Creditors less than 1 year	(1,294)	—	(1,294)
Net assets	<u>54,838</u>	<u>4,847</u>	<u>59,685</u>

22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>19,180</u>	<u>10,808</u>	<u>29,988</u>

23. Related parties

During the year the trustees donated a total amount of £23,804 (2022 - £12,458) to the charity.

During the year the husband of Mrs Lisa Gayle Cook, a trustee, was employed by the charity during the year. He was paid a gross salary of £11,280 (2022 - £10,628) and employer pension contributions of £151 (2022 - £132).

During the year the daughter of Mr Simon Palmer, a trustee, was employed by the charity during the year. She was paid a gross salary of £1,728 (2022 - £Nil).