

COMPANY REGISTRATION NUMBER: 08084334
CHARITY REGISTRATION NUMBER: 1148750

Stronghold Ministries Ltd
Company Limited by Guarantee
Annual Report and Financial Statements
31 March 2022

ROBIN DILLAMORE LTD
Chartered Accountants & Business Advisers
The Melbourne Centre, Melbourne Road
Blacon, Chester. CH1 5JQ

Stronghold Ministries Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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Stronghold Ministries Ltd
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Stronghold Ministries Ltd

Charity registration number 1148750

Company registration number 08084334

Principal office and registered office The Stronghold
Forster Avenue
Weaverham
Cheshire
CW8 3BH

The trustees Mrs Lisa Gayle Cook
~~Mr Wayne Thomas Bulbrook~~
Mr Richard John Madeley
Mr Edward Charles Mason
Mr Simon David Palmer
Ms Sarah Louise Vickers
Rev Michael Robert Vickers

Company secretary Mr Wayne Thomas Bulbrook

Independent examiner Anna C R Benjumea MA ACA
Robin Dillamore Ltd
Chartered Accountants & Business Advisers
The Melbourne Centre
Melbourne Road
Blacon
Chester
CH1 5JQ

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

RISK MANAGEMENT

The trustees maintain a risk management document that identifies and assesses the main risks affecting the charity. This is reviewed periodically by the trustees. There are currently no concerns or risks deemed to materially affect the charity's ability to continue to operate.

OBJECTIVES AND ACTIVITIES

The objectives of the church are, for the benefit of the public,:-

To advance the Christian faith (in accordance with the Statement of Beliefs) in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The Trustees must use the income and may use the capital of the Church in promoting the Objects.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The year saw the church transition from the restrictions due to COVID-19 and government guidance back to a more normal meeting in person model. We continue to stream our Sunday services via YouTube.

Our main activities are what you might consider traditional church based services for the core people that attend the church and for people from the community in terms of Sunday and mid-week services. An online Alpha course was run in the year and was well attended. When possible due to the pandemic we provide a weekly parents and tots facility, a contemporary coffee shop open 3 days a week where people from the community can relax, eat / drink and have the opportunity to talk with our team and benefit from our pastoral support and socialise with their peers. The cross walks and itinerant side of this ministry provide many opportunities to impact other churches and individuals both here in the UK and in mainland Europe, we consider this aspect to be an extension of the local Church in Weaverham.

ACHIEVEMENTS AND PERFORMANCE

This financial year we have continued to deliver a Sunday morning service either online, or in person at a larger venue in the neighbouring school. Some Sunday meetings were either church in the home or shared with another church in the town. Mid-week we regularly deliver bible studies and prayer meetings. At Christmas we had three packed carol services and in the July we delivered outdoor services and a family funday.

The coffee shop opens 3 days per week and attracts between 100 and 200 people per week, manned by a mix of volunteers and paid staff from the locality and a daily operations manager in order to meet the customer demand and deliver a great customer experience! The Parents & tots facility continues to be popular regularly attracting between 10 and 20 families, this links in with the coffee shop, giving people the opportunity to socialise in a relaxed atmosphere but with the

Stronghold Ministries Ltd
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

opportunity for support and to make new friends. We also started 5 courses or events for church members and 1 for non-Christians.

A youth club is also run regularly on Friday evenings, this attracts over 12 regular attendees with further ad hoc attendance by others.

All three toilets within the hub building were refurbished using funds from the council grant, further specific donations raised from within the church congregation with the remaining funds coming from the normal funds. The Ukraine crisis triggered very generous giving which was delivered to active churches in the region in April 2023.

PLANS FOR FUTURE PERIODS

To build on the current activities and establish a momentum thus attracting more people from the locality for them to have regular access to what we can offer. We will continue to use the adjoining school building on Sundays which allows us to provide an improved service for our toddlers, and young people up to school age year 7. We will also deliver discipleship sessions for new Christians and open the baptism pool as often as needed for people requesting baptism. We plan to expand the activities for youth in the locality in the Autumn of 2023.

FINANCIAL REVIEW

Total receipts on unrestricted funds were £83,587, of which £27,262 came from trading. Funds were used to provide the Christian ministry from The Stronghold Church.

Restricted funds amounting to £18,697 were received. Restricted funds referred to contributions towards specific services, courses or donations.

Expenditure of £93,293 has increased with the extended activities of the church and net income was £8,991. Cash in bank is £19,180.

RESERVES POLICY

The Stronghold trustees have a policy to maintain a balance on unrestricted funds of £9000, which equates to at least 3 months unrestricted payments. This is also intended to cover emergency situations that may arise from time to time. It also holds funds for future planned outreach or building projects. The balance at the end of this financial year shows that we have exceeded this target.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's governing document is the Memorandum and Articles of Stronghold ministries Ltd, it sets out the objects and articles of association of Stronghold ministries. The charity is constituted by company limited by guarantee, the Trustees are responsible for the management and administration of the Church's property and funds in accordance with the articles and objects of the charity. All future Trustees are to be appointed by a resolution of the Trustees and an appointment will become effective when the new Trustee completes the necessary Companies House paperwork and thereby consents to hold office.

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Trustees' Responsibilities Statement

The trustees (who are also the directors of Stronghold Ministries Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.


Independent examiner

The charity's independent examiner is Anna Benjumea of Robin Dillamore Ltd, Chartered Accountants and Business Advisers.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption provided by section 415A of the Companies Act 2006.

The trustees' annual report was approved on 12/12 2022 and is signed on behalf of the Board of Trustees by:



Mrs Lisa Gayle Cook

Trustee

**Mason
Edward**

Digitally signed by Mr Edward Charles Mason, Forwards
DN: cn=Mason Edward,
o=Stronghold,
email=ed.mason@stronghold.com
Date: 2022.12.13 19:06:07

Mr Edward Charles Mason

Trustee

Stronghold Ministries Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stronghold Ministries Ltd

Year ended 31 March 2022

I report on the financial statements for the year ended 31 March 2022 set out on pages 7 to 20, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are also the directors of the company for the purposes of company law and are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Stronghold Ministries Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stronghold Ministries Ltd (continued)

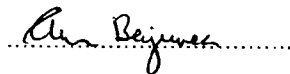
Year ended 31 March 2022

Independent examiner's statement

In connection with my examination, I have reasonable cause to believe that
(1) in all material respects the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have been met; and

(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anna C R Benjumea MA ACA
Robin Dillamore Ltd
Chartered Accountants & Business Advisers
The Melbourne Centre
Melbourne Road
Blacon
Chester
CH1 5JQ

Date: 15/12/2022

Stronghold Ministries Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
income and endowments from:					
Donations and legacies	5	56,324	5,685	62,009	59,363
Grants, including capital grants	6	-	2,478	2,478	11,061
Charitable activities	7	-	10,534	10,534	1,060
Other trading activities	8	27,262	-	27,262	3,818
Investment income		1	-	1	4
Total income		<u>83,587</u>	<u>18,697</u>	<u>102,284</u>	<u>75,306</u>
Expenditure on:					
Raising funds	9	40,608	-	40,608	26,508
Charitable activities	10	46,530	6,155	52,685	40,960
Total expenditure		<u>87,138</u>	<u>6,155</u>	<u>93,293</u>	<u>67,468</u>
Net income / (expenditure) and net movement in funds		<u>(3,551)</u>	<u>12,542</u>	<u>8,991</u>	<u>7,838</u>
Transfers between funds		7,695	(7,695)	-	-
Reconciliation of funds					
Total funds brought forward		50,694	-	50,694	42,856
Total funds carried forward		<u>54,838</u>	<u>4,847</u>	<u>59,685</u>	<u>50,694</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

Stronghold Ministries Ltd
Company Limited by Guarantee
Statement of Financial Position

31 March 2022

		2022	2021
		£	£
Fixed assets			
Tangible fixed assets	16	32,996	23,901
Current assets			
Debtors	17	8,803	517
Cash at bank and in hand		19,180	27,183
		<u>27,983</u>	<u>27,700</u>
Creditors: amounts falling due within one year	18	1,294	907
Net current assets / liabilities		<u>26,689</u>	<u>26,793</u>
Total assets less current liabilities		<u>59,685</u>	<u>50,694</u>
Net assets / liabilities		<u>59,685</u>	<u>50,694</u>
Funds of the charity			
Restricted funds		4,847	-
Unrestricted funds		54,838	50,694
Total charity funds	21	<u>59,685</u>	<u>50,694</u>


For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

These financial statements were approved by the board of trustees and authorised for issue on 12/12/2022, and are signed on behalf of the board by:



 Mrs Lisa Gayle Cook
 Trustee

Mason
Edward

Digitally signed by Mason Edward
 DN: cn=Mason Edward,
 o=Siemens,
 email=mason.edward@siemens.com
 Date: 2022.12.13 19:08:28

.....
 Mr Edward Charles Mason
 Trustee

The notes on pages 9 to 20 form part of these financial statements.

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Stronghold, Forster Avenue, Weaverham, Cheshire CW8 3BH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Funds held by the Church are either:

Unrestricted general funds - These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees; or

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Reserves

Stronghold Ministries Ltd normal practice is to utilise its resources to the maximum in order to fulfil its mission, but aims to maintain sufficient reserves to pay all bills and one month's salary expenses.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

Direct Charitable Expenditure

Directly attributable expenditure has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2022

3. Accounting policies (continued)

Tangible assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	- 20% Depreciation on Reducing Balance
Furniture & Equipment	- 20% Depreciation on Reducing Balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a registered company limited by guarantee and has no share capital.

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

5. Income from donations and legacies

	Total Funds	Total Funds
	2022	2021
	£	£
Tithes, Offerings & Donations	53,723	53,072
Gift Aid on above	8,286	6,291
	<u>62,009</u>	<u>59,363</u>

6. Income from Grants, including capital grants

	Total Funds	Total Funds
	2022	2021
	£	£
Grants received	-	210
Government grants	2,478	10,851
	<u>2,478</u>	<u>11,061</u>

7. Income from charitable activities

	Total Funds	Total Funds
	2022	2021
	£	£
CAP	-	600
Way of the Spirit course	-	412
Hubaloo	203	48
Toilet refurbishment	7,695	-
24 hour	760	-
Funday	100	-
Actslife	671	-
The Grange	400	-
Valiant man course	310	-
Bait of Satan	180	-
Alpha	95	-
Pickles doctrine course	120	-
	<u>10,534</u>	<u>1,060</u>

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

8. Income from other trading activities

	Total Funds 2022 £	Total Funds 2021 £
Shop income from sale of donated goods and services	27,262	3,818
Sales of goods and services	-	-
	<u>27,262</u>	<u>3,818</u>

9. Expenditure on raising funds

	Total Funds 2022 £	Total Funds 2021 £
Costs of trading activities:		
Cost of Goods Sold	13,606	3,077
Staff costs	17,528	15,237
Overheads	9,474	8,194
	<u>40,608</u>	<u>26,508</u>

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

10. Expenditure on charitable activities

	Total funds 2022 £	Total funds 2021 £
Rent	885	50
Legal	-	-
Printing, Postage and Stationery	188	145
Church Utilities	2,062	1,499
Insurance	-	942
Subscriptions	120	669
Church repair and maintenance	154	432
Accountancy Fees paid to Independent Examiner	337	338
Parish Nursing	-	721
Other Accountancy Fees	-	-
Phone & Internet Expenses	586	402
Wages	17,641	13,500
Employer's Pension Costs	342	218
Depreciation	2,658	2,619
Ministry Trips & Travelling Expenses	2,348	333
Interns' Expenses	-	80
Crosswalk Expenses	834	978
Charitable Gifts and Contributions	15,142	9,776
Christians Against Poverty	120	840
Church Entertaining and Hospitality	1,244	120
Sundry Expenditure / Other Resources	1,057	976
Covid Expenditure	-	2,456
Outreach Expenses	1,703	2,326
Bank charges	340	-
Ukraine	28	-
Pastoral Meetings	882	344
Children and Youth Ministries Expenses	2,104	736
Men and Women's Ministries Expenses	1,910	460
	<u>52,685</u>	<u>40,960</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>5,317</u>	<u>5,239</u>

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>675</u>	<u>675</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	35,037	28,640
Social security costs	-	-
Employer contributions to pension plans	<u>474</u>	<u>315</u>
	<u>35,511</u>	<u>28,955</u>

The average head count of employees during the year was 3 (2021: 4).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

One trustee has been paid remuneration or received other benefits from employment with the charity or a related entity.

Rev Michael Robert Vickers was paid a gross salary of £17,640 and employer pension contributions of £342 (2021 - £13,500 and £218) were made on his behalf.

Two trustees, Rev Michael Robert Vickers and Mr Richard John Madeley were reimbursed for purchases made on behalf of the charity totalling £1,558 (2021 - £421). No other payments were made to trustees during the year.

The trustees donated a total amount of £12,458 during the year to the charity (2021 - £7,196).

15. Related party transactions

The husband of Mrs Lisa Gayle Cook, trustee was employed by the charity during the year. He was paid a gross salary of £10,628 and employer pension contributions of £132 (2021 - £9,480 and £97). In the year ended 31st March 2021 the son of Rev Michael Robert Vickers, trustee was also employed by the charity during the year. He was paid a gross salary of £815. He is no longer employed by the charity.

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

16. Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	27,299	42,869	70,168
Additions	12,287	2,125	14,412
At 31 March 2022	<u>39,586</u>	<u>44,994</u>	<u>84,580</u>
Depreciation			
At 1 April 2021	19,361	26,906	46,267
Charge for the year	1,792	3,525	5,317
At 31 March 2022	<u>21,153</u>	<u>30,431</u>	<u>51,584</u>
Net Book Value			
At 31 March 2022	<u>18,433</u>	<u>14,563</u>	<u>32,996</u>
At 31 March 2021	<u>7,938</u>	<u>15,963</u>	<u>23,901</u>

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

17. Debtors

	2022	2021
	£	£
Income tax recoverable	8,803	517
	<u>8,803</u>	<u>517</u>

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	525	169
Other creditors	94	63
Accruals	675	675
	<u>1,294</u>	<u>907</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £474 (2021: £315).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Unrestricted Fund	50,694	82,462	(87,138)	7,695	53,713

Restricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Fund	-	19,822	(6,155)	(7,695)	5,972

Restricted donations of £7,695 were made to the charity for the refurbishment of the toilets for use for the general purposes of the charity.

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Year ended 31 March 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	32,996	–	32,996
Current assets	22,011	5,972	27,983
Current liabilities	(1,294)	–	(1,294)
Net assets	53,713	5,972	59,685

22. Statement of cash flows

	Total funds £	Prior year funds £	Note
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	6,409	11,879	(Note 23)
Cash flows from investing activities:			
Dividends, interest and rents from investments	–	–	
Proceeds from the sale of property, plant and equipment	–	–	
Purchase of property, plant and equipment	(14,412)	(4,325)	
Proceeds from the sale of investments	–	–	
Purchase of investments	–	–	
Net cash provided by (used in) investing activities	(14,412)	(4,325)	
Cash flows from financing activities:			
Repayments of borrowing	–	–	
Cash inflows from new borrowing	–	–	
Receipt of endowment	–	–	
Net cash provided by (used in) financing activities	–	–	
Change in cash and cash equivalents in the reporting period	<u>(8,003)</u>	<u>7,554</u>	
Cash and cash equivalents at the beginning of the reporting period	27,183	19,629	(Note 24)
Change in cash and cash equivalents due to exchange rate movements	–	–	
Cash and cash equivalents at the end of the reporting period	<u>19,180</u>	<u>27,183</u>	(Note 24)

23. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Current year £	Prior year £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	8,991	7,838
Adjustments for:		
Depreciation charges	5,317	5,239
(Gains)/losses on investments	–	–
Loss/(profit) on the sale of fixed assets	–	–
(Increase)/decrease in stocks	–	–
(Increase)/decrease in debtors	(8,286)	(85)
Increase/(decrease) in creditors	387	(1,113)
Net cash provided by (used in) operating activities	<u>6,409</u>	<u>11,879</u>

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24. Analysis of cash and cash equivalents

	Current Year £	Prior Year £
Cash in hand	19,180	27,183
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	<u>19,180</u>	<u>27,183</u>