

STRONGHOLD MINISTRIES LIMITED

England & Wales · Charity number 1148750

Details

Other names THE STRONGHOLD

Status Registered

Legal form Charitable company

Company number [08084334](#)

Registered 2012-08-29

Register [View on the Charity Commission register](#)

Contact

Address Stronghold
Forster Avenue
Weaverham
Northwich
CW8 3BH

Phone 01606 854760

Email info@thestronghold.org.uk

Website www.thestronghold.org.uk

Activities

Objects: 3.1 TO ADVANCE THE CHRISTIAN FAITH [IN ACCORDANCE WITH THE STATEMENT OF BELIEFS] IN SUCH WAYS AND IN SUCH PARTS THE OBJECTS OF THE CHURCH ARE, FOR THE BENEFIT OF THE PUBLIC,;- 3.1.1 OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; 3.1.2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND 3.1.3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT. 3.2 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHURCH IN PROMOTING THE OBJECTS.

Activities: We run regular activities & services for the core families that attend the christian church, and also for the wider community including a "parents and tots" facility, a coffee shop open 3 days a week, and a Youth Club. We run Alpha courses & popular outreach events. "Cross walks" and itinerant preaching impacts

people in the UK and Europe.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Cheshire East
- Cheshire West & Chester

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£245,904	£177,388	-	-
2024-03-31	£157,604	£151,904	-	-
2023-03-31	£149,165	£151,124	-	-
2022-03-31	£102,284	£93,293	-	-
2021-03-31	£75,306	£67,468	-	-

Trustees

Name	Role	Appointed
Edward MASON	Chair	2016-01-08
MIKE VICKERS		2012-07-19
RICHARD JOHN MADELEY		2012-07-19
SARAH LOUISE VICKERS SSA		2012-07-19
Simon Palmer		2017-04-01
Wayne Bulbrook		2015-12-21

STRONGHOLD MINISTRIES LIMITED

England & Wales - Charity number 1148750

Accounts

REGISTERED COMPANY NUMBER: 08084334 (England and Wales)
REGISTERED CHARITY NUMBER: 1148750

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
STRONGHOLD MINISTRIES LIMITED

M. D. Coxe and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

STRONGHOLD MINISTRIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Charitable objectives and activities

The objectives of the church are, for the benefit of the public, as follows:

To advance the Christian faith (in accordance with the Statement of Beliefs) in such ways and in such parts of the United Kingdom or the world as the Trustees may think fit from time to time.

To relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods, or services of any kind, including counselling and support, in such parts of the United Kingdom or the world as the Trustees may think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees may think fit.

The Trustees are obligated to utilise the income and may use the capital of the Church in promoting these objectives

How our activities deliver public benefit :

Our activities include traditional church-based services for regular attendees and members of the community. These consist of Sunday gatherings in Weaverham Primary Academy and mid-week gatherings at the Stronghold. Regular weekly activities such as the Parents & Tots facility and the coffee shop, which operates three days a week, continue to provide vital social and pastoral support to the community. During 2024-25, we also conducted Alpha courses for those curious about faith and saw a big increase in attendance for the 'Unlock' Café for the local non-church youth.

Our outreach has expanded significantly through local initiatives and events, reinforcing our commitment to serving the Weaverham community.

During the financial year, we continued to provide Sunday services, offering both online and in-person options. Attendance across all services increased compared to the previous year. Mid-week Bible studies and prayer meetings also saw engagement. Our coffee shop has grown, serving over 150 patrons weekly, supported by volunteers as well as staff.

The Parents & Tots facility remains an integral part of our outreach, with over 15 families attending weekly. Church youth have well attended meetings and the non-church youth club, held on Tuesday and Friday evenings, now attracts more up to 30 regular attendees, and advertises special events which are very popular.

There were several successful outreaches led by the youth this year. In Micham, London in July and Dagenham, East London in October. Activities included travel, accommodation, Drama, Band, Street work, preaching.

Seasonal events saw record attendance, highlighting the community's enthusiasm and support for our programmes. 'Christmasfest' was held under a tent with Carols, live music, Mulled wine, doughnuts, Fun, Mince pies & hot drinks. Our Café had a stall at the summer Rose Queen fete.

A sister church has offered the use of their facilities, so we look forward to see expansion in the next financial year into Sandiway and to Northwich as per the leaders strategy.

FINANCIAL REVIEW

Total receipts from unrestricted funds in 2025 amounted to £238,851, with £63,274 generated through trading activities. We were in receipt of multiple substantial one-off giving which will support our expansion plans.

These funds supported the ministry and operational costs of The Stronghold Church. Restricted funds of £7,055 were received for specific services and projects, including the youth outreach programme and facility improvements.

Expenditures rose to £177,388 due to increased outreach activities and facility enhancements, resulting in a net income of £68,516. Our cash balance at the end of the year is £79,587.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

RESERVES

The Stronghold trustees uphold a reserves policy to retain a minimum balance in unrestricted funds, reflecting an increase to align with inflation and current operational needs. This reserve ensures coverage for emergencies and supports planned outreach or infrastructure projects. As of this financial year, the reserve target has been met and exceeded.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity's governing document, the Memorandum and Articles of Stronghold Ministries Ltd, outlines the objectives and operational guidelines of the Church. The charity operates as a company limited by guarantee. Trustees are responsible for managing and administering the Church's resources in line with these objectives.

Appointments of new Trustees will continue through resolutions passed by the existing Trustees, with formal documentation completed for Companies House. Ongoing training and development opportunities are provided to all Trustees to ensure effective governance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08084334 (England and Wales)

Registered Charity number

1148750

Registered office

The Stronghold
Forster Avenue
Weaverham
Cheshire
CW8 3BH

Trustees

W T Bulbrook
R J Madeley
E C Mason
S D Palmer
S L Vickers
Rev M R Vickers

Independent Examiner

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Approved by order of the board of trustees on 21st December 2025 and signed on its behalf by:

E C Mason - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STRONGHOLD MINISTRIES LIMITED

Independent examiner's report to the trustees of Stronghold Ministries Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Evans FCCA ACA

M. D. Coxe and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

22nd December 2025

STRONGHOLD MINISTRIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		175,375	7,053	182,428	99,750
Other trading activities	2	63,274	-	63,274	57,762
Investment income	3	202	-	202	92
Total		<u>238,851</u>	<u>7,053</u>	<u>245,904</u>	<u>157,604</u>
EXPENDITURE ON					
Raising funds		78,591	1,224	79,815	69,897
Charitable activities					
Advancement of the Christian faith		94,082	3,491	97,573	81,371
Other		-	-	-	636
Total		<u>172,673</u>	<u>4,715</u>	<u>177,388</u>	<u>151,904</u>
NET INCOME		66,178	2,338	68,516	5,700
RECONCILIATION OF FUNDS					
Total funds brought forward		63,426	-	63,426	57,726
TOTAL FUNDS CARRIED FORWARD		<u><u>129,604</u></u>	<u><u>2,338</u></u>	<u><u>131,942</u></u>	<u><u>63,426</u></u>

The notes form part of these financial statements

BALANCE SHEET
31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	39,003	-	39,003	28,268
CURRENT ASSETS					
Debtors	8	16,004	-	16,004	11,013
Cash at bank		77,249	2,338	79,587	31,200
		93,253	2,338	95,591	42,213
CREDITORS					
Amounts falling due within one year	9	(2,652)	-	(2,652)	(7,055)
NET CURRENT ASSETS					
		90,601	2,338	92,939	35,158
TOTAL ASSETS LESS CURRENT LIABILITIES					
		129,604	2,338	131,942	63,426
NET ASSETS					
		129,604	2,338	131,942	63,426
FUNDS					
	10			129,604	63,426
Unrestricted funds				2,338	-
Restricted funds				131,942	63,426
TOTAL FUNDS					
				131,942	63,426

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31ST MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st December 2025 and were signed on its behalf by:

E C Mason - Trustee

S D Palmer - Trustee

STRONGHOLD MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

STRONGHOLD MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

2. OTHER TRADING ACTIVITIES	31.3.25	31.3.24
	£	£
Shop income	<u>63,274</u>	<u>57,762</u>

3. INVESTMENT INCOME	31.3.25	31.3.24
	£	£
Deposit account interest	<u>202</u>	<u>92</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	7,750	6,201
Other operating leases	<u>100</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year Rev M R Vickers was paid a gross salary of £28,200 (2024: £21,108) and employer pension contributions of £659 (2024: £595) were made on his behalf.

Trustees' expenses

During the year Mr R J Madeley, Mr W Bulbrook and Rev M R Vickers were reimbursed for purchases made on behalf of the charity totalling £2,819 (2024: £2,854)

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	99,750	-	99,750
Other trading activities	57,762	-	57,762
Investment income	92	-	92
Total	<u>157,604</u>	<u>-</u>	<u>157,604</u>
EXPENDITURE ON			
Raising funds	69,897	-	69,897
Charitable activities			
Advancement of the Christian faith	81,371	-	81,371
Other	636	-	636
Total	<u>151,904</u>	<u>-</u>	<u>151,904</u>
NET INCOME	5,700	-	5,700

STRONGHOLD MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	57,726	-	57,726
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>63,426</u>	<u>-</u>	<u>63,426</u>
7. TANGIBLE FIXED ASSETS	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st April 2024	40,516	52,369	92,885
Additions	2,216	16,269	18,485
	<hr/>	<hr/>	<hr/>
At 31st March 2025	42,732	68,638	111,370
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2024	28,035	36,582	64,617
Charge for year	2,638	5,112	7,750
	<hr/>	<hr/>	<hr/>
At 31st March 2025	30,673	41,694	72,367
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2025	<u>12,059</u>	<u>26,944</u>	<u>39,003</u>
At 31st March 2024	<u>12,481</u>	<u>15,787</u>	<u>28,268</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.25 £	31.3.24 £
Other debtors		<u>16,004</u>	<u>11,013</u>

STRONGHOLD MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Social security and other taxes	1,450	982
Other creditors	243	4,361
Accrued expenses	959	1,712
	2,652	7,055

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	63,426	66,178	129,604
Restricted funds			
Restricted fund	-	2,338	2,338
	63,426	68,516	131,942

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	238,851	(172,673)	66,178
Restricted funds			
Restricted fund	7,053	(4,715)	2,338
	245,904	(177,388)	68,516

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	57,726	5,700	63,426
	57,726	5,700	63,426

STRONGHOLD MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,604	(151,904)	5,700
TOTAL FUNDS	<u>157,604</u>	<u>(151,904)</u>	<u>5,700</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	57,726	71,878	129,604
Restricted funds			
Restricted fund	-	2,338	2,338
TOTAL FUNDS	<u>57,726</u>	<u>74,216</u>	<u>131,942</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	396,455	(324,577)	71,878
Restricted funds			
Restricted fund	7,053	(4,715)	2,338
TOTAL FUNDS	<u>403,508</u>	<u>(329,292)</u>	<u>74,216</u>

STRONGHOLD MINISTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

11. RELATED PARTY DISCLOSURES

During the year the trustees donated a total amount of £50,563 (2024: £12,319) to the charity.

STRONGHOLD MINISTRIES LIMITED

England & Wales - Charity number 1148750

Accounts

COMPANY REGISTRATION NUMBER: 08084334

CHARITY REGISTRATION NUMBER: 1148750

Stronghold Ministries Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

HASWELL BROTHERS LLP

Chartered accountants
First Floor
Pembroke House
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

Stronghold Ministries Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Statement of cash flows	7
Notes to the financial statements	8

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Stronghold Ministries Ltd

Charity registration number 1148750

Company registration number 08084334

Principal office and registered office The Stronghold
Forster Avenue
Weaverham
Cheshire
CW8 3BH

The trustees

Mrs L G Cook (Resigned 8 March 2024)
Mr W T Bulbrook
Mr R J Madeley
Mr E C Mason
Mr S D Palmer
Ms S L Vickers
Rev M R Vickers

Independent examiner Mr P T Harris FCA
First Floor
Pembroke House
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

Structure, governance and management

The charity's governing document, the Memorandum and Articles of Stronghold Ministries Ltd, outlines the objectives and operational guidelines of the Church. The charity operates as a company limited by guarantee. Trustees are responsible for managing and administering the Church's resources in line with these objectives.

Appointments of new Trustees will continue through resolutions passed by the existing Trustees, with formal documentation completed for Companies House. Ongoing training and development opportunities are provided to all Trustees to ensure effective governance.

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Risk management

The trustees maintain a comprehensive risk management document that identifies and assesses the main risks affecting the charity. This document is reviewed at least annually by the trustees. Currently, no concerns or risks are deemed to materially affect the charity's ability to continue its operations.

Objectives and activities

The objectives of the church are, for the benefit of the public, as follows:

To advance the Christian faith (in accordance with the Statement of Beliefs) in such ways and in such parts of the United Kingdom or the world as the Trustees may think fit from time to time.

To relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods, or services of any kind, including counselling and support, in such parts of the United Kingdom or the world as the Trustees may think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees may think fit.

The Trustees are obligated to utilise the income and may use the capital of the Church in promoting these objectives.

How our activities deliver public benefit

Our activities include traditional church-based services for regular attendees and members of the community. These consist of Sunday and mid-week gatherings. During 2024, we successfully conducted another Alpha course with increased participation compared to previous years. Weekly activities such as the Parents & Tots facility and the coffee shop, which operates three days a week, continue to provide vital social and pastoral support to the community.

Our outreach has expanded significantly through local initiatives and events, reinforcing our commitment to serving the Weaverham community.

Achievements and performance

During the financial year, we continued to provide Sunday services, offering both online and in-person options. Attendance across all services increased by 10% compared to the previous year. Mid-week Bible studies and prayer meetings also saw a steady rise in engagement. Our coffee shop has grown, serving over 150 patrons weekly, thanks to increased community involvement and staffing enhancements.

The Parents & Tots facility remains an integral part of our outreach, with over 15 families attending weekly. Our youth club, held on Friday evenings, now attracts more than 20 regular attendees, with additional support for volunteers and staff to improve its offerings.

We initiative, "Unlock Northwich," developed considerably targeting local non-churched youth, which has been well-received. Seasonal events, including Christmas carol services, saw record attendance, highlighting the community's enthusiasm and support for our programmes.

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

Total receipts from unrestricted funds in 2024 amounted to £157,604, with £57,762 generated through trading activities. These funds supported the ministry and operational costs of The Stronghold Church. Restricted funds of £3,125 were received for specific services and projects, including the youth outreach programme and facility improvements.

Expenditures rose to £151,904 due to increased outreach activities and facility enhancements, resulting in a net income of £5,700. Our current cash balance is £31,200.

Reserves

The Stronghold trustees uphold a reserves policy to retain a minimum balance of £15,000 in unrestricted funds, reflecting an increase to align with inflation and current operational needs. This reserve ensures coverage for emergencies and supports planned outreach or infrastructure projects. As of this financial year, the reserve target has been met and exceeded.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 December 2024 and signed on behalf of the board of trustees by:

Mr E C Mason
Trustee

Mr S D Palmer
Trustee

Stronghold Ministries Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stronghold Ministries Ltd

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Stronghold Ministries Ltd ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P T Harris FCA
Independent Examiner

First Floor
Pembroke House
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

Stronghold Ministries Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	96,626	3,125	99,750	104,464
Other trading activities	6	57,762	–	57,762	44,669
Investment income	7	92	–	92	32
Total income		<u>154,480</u>	<u>3,125</u>	<u>157,604</u>	<u>149,165</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	70,533	–	70,533	59,639
Expenditure on charitable activities	9,10	<u>78,247</u>	<u>3,125</u>	<u>81,371</u>	<u>91,485</u>
Total expenditure		<u>148,780</u>	<u>3,125</u>	<u>151,904</u>	<u>151,124</u>
Net income/(expenditure) and net movement in funds		<u>5,700</u>	<u>–</u>	<u>5,700</u>	<u>(1,959)</u>
Reconciliation of funds					
Total funds brought forward		57,726	–	57,726	59,685
Total funds carried forward		<u>63,426</u>	<u>–</u>	<u>63,426</u>	<u>57,727</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Stronghold Ministries Ltd
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	16		28,268		28,538
Current assets					
Debtors	17	11,013		650	
Cash at bank and in hand		31,200		29,988	
		<u>42,213</u>		<u>30,638</u>	
Creditors: amounts falling due within one year	18	<u>7,055</u>		<u>1,450</u>	
Net current assets			35,158		29,188
Total assets less current liabilities			<u>63,426</u>		<u>57,726</u>
Net assets			<u>63,426</u>		<u>57,726</u>
Funds of the charity					
Unrestricted funds			63,426		57,727
Total charity funds	20		<u>63,426</u>		<u>57,727</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2024, and are signed on behalf of the board by:

Mr E C Mason
Trustee

Mr S D Palmer
Trustee

The notes on pages 8 to 17 form part of these financial statements.

Stronghold Ministries Ltd
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	5,700	(1,959)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	6,201	6,832
Other interest receivable and similar income	(92)	(32)
Interest payable and similar charges	5,391	3,812
Accrued expenses	900	135
<i>Changes in:</i>		
Trade and other debtors	(10,363)	8,153
Trade and other creditors	4,705	21
Cash generated from operations	<u>12,442</u>	<u>16,962</u>
Interest paid	(5,391)	(3,812)
Interest received	92	32
Net cash from operating activities	<u>7,143</u>	<u>13,182</u>
Cash flows from investing activities		
Purchase of tangible assets	(5,932)	(2,374)
Net cash used in investing activities	<u>(5,932)</u>	<u>(2,374)</u>
Net increase in cash and cash equivalents	1,211	10,808
Cash and cash equivalents at beginning of year	<u>29,988</u>	<u>19,180</u>
Cash and cash equivalents at end of year	<u>31,199</u>	<u>29,988</u>

The notes on pages 8 to 17 form part of these financial statements.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Stronghold, Forster Avenue, Weaverham, Cheshire, CW8 3BH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised at transactional value and subsequently measured at their settlement value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a registered company limited by guarantee and has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	<u>96,626</u>	<u>3,125</u>	<u>99,750</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	<u>79,968</u>	<u>24,496</u>	<u>104,464</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Shop income	<u>57,762</u>	<u>57,762</u>	<u>44,669</u>	<u>44,669</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>92</u>	<u>92</u>	<u>32</u>	<u>32</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of trading activities	<u>70,533</u>	<u>70,533</u>	<u>59,639</u>	<u>59,639</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Advancement of the christian faith	64,267	3,125	67,392
Support costs	13,980	–	13,979
	<u>78,247</u>	<u>3,125</u>	<u>81,371</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Advancement of the christian faith	50,393	29,343	79,737
Support costs	11,748	–	11,748
	<u>62,141</u>	<u>29,343</u>	<u>91,485</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Advancement of the christian faith	<u>67,392</u>	<u>13,979</u>	<u>81,371</u>	<u>91,485</u>

11. Analysis of support costs

	Ministry trips and travel expenses £	Total 2024 £	Total 2023 £
Premises	6,881	6,881	4,903
General office	3,476	3,476	2,976
Finance costs	11	11	48
Governance costs	510	510	405
Depreciation	3,101	3,101	3,416
	<u>13,979</u>	<u>13,979</u>	<u>11,748</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>6,201</u>	<u>6,832</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	900	810

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	52,313	40,176
Employer contributions to pension plans	878	579
	<u>53,191</u>	<u>40,755</u>

The average head count of employees during the year was 4 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Charitable activity staff	2	2
Trading activity staff	2	2
	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

During the year Rev M R Vickers was paid a gross salary of £21,108 (2023 - £18,840) and employer pension contributions of £595 (2023 - £579) were made on his behalf.

During the year Mr R J Madeley, Mrs L G Cook and Rev M R Vickers were reimbursed for purchases made on behalf of the charity totalling £2,854 (2023 - £2,164). No other payments were made to trustees.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	40,516	46,437	86,953
Additions	–	5,932	5,932
At 31 March 2024	<u>40,516</u>	<u>52,369</u>	<u>92,885</u>
Depreciation			
At 1 April 2023	24,915	33,501	58,416
Charge for the year	3,120	3,081	6,201
At 31 March 2024	<u>28,035</u>	<u>36,582</u>	<u>64,617</u>
Carrying amount			
At 31 March 2024	<u>12,481</u>	<u>15,787</u>	<u>28,268</u>
At 31 March 2023	<u>15,601</u>	<u>12,936</u>	<u>28,537</u>

17. Debtors

	2024 £	2023 £
Other debtors	<u>11,013</u>	<u>650</u>

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,710	810
Social security and other taxes	984	515
Other creditors	4,361	125
	<u>7,055</u>	<u>1,450</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £878 (2023: £579).

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>57,726</u>	<u>154,480</u>	<u>(148,780)</u>	<u>63,426</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>54,838</u>	<u>124,669</u>	<u>(121,780)</u>	<u>57,727</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Ukraine Aid	–	–	–	–
Restricted Gift Aid	–	–	–	–
Hubaloo - Mother and Baby	–	229	(229)	–
Individuals in need	–	2,142	(2,142)	–
Easterfest	–	724	(724)	–
Outreach Unlock	–	30	(30)	–
The Grange Fund	–	–	–	–
	<u>–</u>	<u>3,125</u>	<u>(3,125)</u>	<u>–</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Ukraine Aid	4,087	8,494	(12,581)	–
Restricted Gift Aid	760	–	(760)	–
Hubaloo - Mother and Baby	–	187	(187)	–
Individuals in need	–	1,000	(1,000)	–
Easterfest	–	13,450	(13,450)	–
Outreach Unlock	–	1,165	(1,165)	–
The Grange Fund	–	200	(200)	–
	<u>4,847</u>	<u>24,496</u>	<u>(29,343)</u>	<u>–</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds *(continued)*

Ukraine Fund

Monies were raised in order to assist those in Ukraine who have been affected by the war.

Hubaloo

Donations collected in order to continue the Mothers and toddlers sessions that are run by the charity.

Gifts to individuals

This fund was setup in order to assist individuals in need, as determined when collections are made.

Easterfest

An easter celebration that the charity organises for community involvement and outreach.

Unlock

A fund to enable to provide outreach to the youths in the community.

The Grange

A fund in order to pay for the hire of the school hall to provide youth clubs and other outreach in the community.

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	28,268	28,268
Current assets	42,213	42,213
Creditors less than 1 year	(7,055)	(7,055)
Net assets	<u>63,426</u>	<u>63,426</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	28,538	28,538
Current assets	30,638	30,638
Creditors less than 1 year	(1,450)	(1,450)
Net assets	<u>57,726</u>	<u>57,726</u>

22. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>29,988</u>	<u>1,212</u>	<u>31,200</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

23. Related parties

During the year the trustees donated a total amount of £12,319 (2023 - £23,804) to the charity.

During the year the husband of Mrs Lisa Gayle Cook, a trustee, was employed by the charity during the year. He was paid a gross salary of £15,450 (2023 - £11,280) and employer pension contributions of £368 (2023 - £151).

During the year the daughter of Mr Simon Palmer, a trustee, was employed by the charity during the year. She was paid a gross salary of £3,792 (2023 - £1,728).

STRONGHOLD MINISTRIES LIMITED

England & Wales - Charity number 1148750

Accounts

COMPANY REGISTRATION NUMBER: 08084334

CHARITY REGISTRATION NUMBER: 1148750

Stronghold Ministries Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

HASWELL BROTHERS LLP

Chartered accountants
First Floor
Pembroke House
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

Stronghold Ministries Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Statement of cash flows	8
Notes to the financial statements	9

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Stronghold Ministries Ltd

Charity registration number 1148750

Company registration number 08084334

Principal office and registered office The Stronghold
Forster Avenue
Weaverham
Cheshire
CW8 3BH

The trustees

Mrs L G Cook
Mr W T Bulbrook
Mr R J Madeley
Mr E C Mason
Mr S D Palmer
Ms S L Vickers
Rev M R Vickers

Independent examiner Mr P T Harris FCA
First Floor
Pembroke House
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

Structure, governance and management

The charity's governing document is the Memorandum and Articles of Stronghold Ministries Ltd, which outlines the objectives and articles of association of Stronghold Ministries. The charity operates as a company limited by guarantee, with the Trustees responsible for managing and administering the Church's property and funds in accordance with the articles and objectives of the charity. Any future appointments of Trustees will be made through a resolution of the existing Trustees, with the new Trustee completing the necessary Companies House paperwork and providing their consent to hold office.

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Risk management

The trustees maintain a risk management document that identifies and assesses the main risks affecting the charity. This document is periodically reviewed by the trustees. Currently, there are no concerns or risks deemed to materially affect the charity's ability to continue its operations.

Objectives and activities

The objectives of the church are, for the benefit of the public, as follows:

To advance the Christian faith (in accordance with the Statement of Beliefs) in such ways and in such parts of the United Kingdom or the world as the Trustees may think fit from time to time.

To relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods, or services of any kind, including counselling and support, in such parts of the United Kingdom or the world as the Trustees may think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees may think fit.

The Trustees are obligated to utilise the income and may use the capital of the Church in promoting these objectives.

How our activities deliver public benefit

Our primary activities include traditional church-based services for regular attendees and members of the community. These services consist of Sunday and mid-week gatherings. In the past year, we successfully conducted an Alpha course that garnered significant participation. Additionally, we offer a weekly parents and tots facility, a contemporary coffee shop (called The Hub) that operates three days a week, providing a space for community members to relax, eat, drink, engage with our team, access pastoral support, and socialise with peers. The outreach efforts, both locally and in mainland Europe, through crosswalks and itinerant ministry, extend the reach of our local Church in Weaverham.

Achievements and performance

Throughout the current financial year, we have continued to provide a Sunday morning service, offering both online and in-person options. Mid-week, we consistently conduct Bible studies and prayer meetings. During the holiday season, we held three well-attended carol services and out door summer events. The Hub coffee shop operates three days a week, serving over 100 patrons per week. It is staffed by a combination of volunteers and paid local staff, including a daily operations manager, ensuring a quality customer experience. The Parents & Tots facility remains popular, attracting over 10 families regularly, complementing the coffee shop's offerings and providing a relaxed atmosphere for socialising, support, and friendship-building.

We also maintain a youth club that meets regularly on Friday evenings, with over 12 regular attendees and occasional drop-ins. A new outreach programme called "Unlock Northwich," primarily targeting non-churched youth in the community, was successfully launched in the autumn of 2022 by a new member of staff. It started by running two Youth Café sessions a week and hosting occasional special events sometime with guest performers.

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Total receipts from unrestricted funds amounted to £124,669, with £44,669 coming from trading activities. These funds were used to support the Christian ministry of The Stronghold Church. In addition, £24,496 in restricted funds was received, designated for specific services and courses.

Expenditure increased to £151,124 due to the expanded church activities, resulting in a net expenditure of £1,959. Our cash balance is £29,988.

Reserves

The Stronghold trustees maintain a policy to retain a minimum balance of £9000 in unrestricted funds, equivalent to at least three months' worth of unrestricted payments. This reserve is intended to cover emergency situations and fund future planned outreach or building projects. As of the end of this financial year, we have exceeded this target.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 December 2023 and signed on behalf of the board of trustees by:

Mrs L G Cook
Trustee

Mr E C Mason
Trustee

Stronghold Ministries Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stronghold Ministries Ltd

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Stronghold Ministries Ltd ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Stronghold Ministries Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stronghold Ministries Ltd
(continued)

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P T Harris FCA
Independent Examiner

First Floor
Pembroke House
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

21 December 2023

Stronghold Ministries Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	79,968	24,496	104,464	75,021
Other trading activities	6	44,669	–	44,669	27,262
Investment income	7	32	–	32	1
Total income		<u>124,669</u>	<u>24,496</u>	<u>149,165</u>	<u>102,284</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	59,639	–	59,639	40,607
Expenditure on charitable activities	9,10	62,141	29,343	91,485	52,686
Total expenditure		<u>121,780</u>	<u>29,343</u>	<u>151,124</u>	<u>93,293</u>
Net (expenditure)/income and net movement in funds		<u>2,889</u>	<u>(4,847)</u>	<u>(1,959)</u>	<u>8,991</u>
Reconciliation of funds					
Total funds brought forward		54,838	4,847	59,685	50,694
Total funds carried forward		<u>57,727</u>	<u>–</u>	<u>57,727</u>	<u>59,685</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

Stronghold Ministries Ltd
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	16		28,538		32,996
Current assets					
Debtors	17	650		8,803	
Cash at bank and in hand		29,988		19,180	
		<u>30,638</u>		<u>27,983</u>	
Creditors: amounts falling due within one year	18	<u>1,450</u>		<u>1,294</u>	
Net current assets			29,188		26,689
Total assets less current liabilities			<u>57,726</u>		<u>59,685</u>
Net assets			<u>57,726</u>		<u>59,685</u>
Funds of the charity					
Restricted funds			–		4,847
Unrestricted funds			<u>57,727</u>		<u>54,838</u>
Total charity funds	20		<u>57,727</u>		<u>59,685</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 December 2023, and are signed on behalf of the board by:

Mrs L G Cook
Trustee

Mr E C Mason
Trustee

The notes on pages 9 to 20 form part of these financial statements.

Stronghold Ministries Ltd
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(1,959)	8,991
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	6,832	5,317
Other interest receivable and similar income	(32)	(1)
Interest payable and similar charges	3,812	2,641
Accrued expenses/(income)	135	(232)
<i>Changes in:</i>		
Trade and other debtors	8,153	(8,286)
Trade and other creditors	21	619
Cash generated from operations	<u>16,962</u>	<u>9,049</u>
Interest paid	(3,812)	(2,641)
Interest received	32	1
Net cash from operating activities	<u>13,182</u>	<u>6,409</u>
Cash flows from investing activities		
Purchase of tangible assets	(2,374)	(14,412)
Net cash used in investing activities	<u>(2,374)</u>	<u>(14,412)</u>
Net increase/(decrease) in cash and cash equivalents	10,808	(8,003)
Cash and cash equivalents at beginning of year	<u>19,180</u>	<u>27,183</u>
Cash and cash equivalents at end of year	<u>29,988</u>	<u>19,180</u>

The notes on pages 9 to 20 form part of these financial statements.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Stronghold, Forster Avenue, Weaverham, Cheshire, CW8 3BH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a registered company limited by guarantee and has no share capital.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	79,968	24,496	104,464
Grants			
Grants receivable	—	—	—
	<u>79,968</u>	<u>24,496</u>	<u>104,464</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	56,324	16,219	72,543
Grants			
Grants receivable	—	2,478	2,478
	<u>56,324</u>	<u>18,697</u>	<u>75,021</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Shop income	<u>44,669</u>	<u>44,669</u>	<u>27,262</u>	<u>27,262</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>32</u>	<u>32</u>	<u>1</u>	<u>1</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of trading activities	<u>59,639</u>	<u>59,639</u>	<u>40,607</u>	<u>40,607</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Advancement of the christian faith	50,393	29,343	79,737
Support costs	11,748	–	11,748
	<u>62,141</u>	<u>29,343</u>	<u>91,485</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Advancement of the christian faith	38,144	6,155	44,299
Support costs	8,387	–	8,387
	<u>46,531</u>	<u>6,155</u>	<u>52,686</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Advancement of the christian faith	<u>79,737</u>	<u>11,748</u>	<u>91,485</u>	<u>52,686</u>

11. Analysis of support costs

	Ministry trips and travel expenses £	Total 2023 £	Total 2022 £
Premises	4,903	4,903	3,101
General office	2,976	2,976	1,951
Finance costs	48	48	340
Governance costs	405	405	337
Depreciation	3,416	3,416	2,658
	<u>11,748</u>	<u>11,748</u>	<u>8,387</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>6,832</u>	<u>5,317</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	810	675

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	40,176	35,037
Employer contributions to pension plans	579	474
	<u>40,755</u>	<u>35,511</u>

The average head count of employees during the year was 4 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Charitable activity staff	2	1
Trading activity staff	2	2
	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

During the year Rev M R Vickers was paid a gross salary of £18,840 (2022 - £17,640) and employer pension contributions of £579 (2022 - £342) were made on his behalf.

During the year Mr R J Madeley and Rev M R Vickers were reimbursed for purchases made on behalf of the charity totalling £2,144 (2022 - £1,558). No other payments were made to trustees.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	39,586	44,994	84,580
Additions	930	1,444	2,374
At 31 March 2023	<u>40,516</u>	<u>46,438</u>	<u>86,954</u>
Depreciation			
At 1 April 2022	21,153	30,431	51,584
Charge for the year	3,762	3,070	6,832
At 31 March 2023	<u>24,915</u>	<u>33,501</u>	<u>58,416</u>
Carrying amount			
At 31 March 2023	<u>15,601</u>	<u>12,937</u>	<u>28,538</u>
At 31 March 2022	<u>18,433</u>	<u>14,563</u>	<u>32,996</u>

17. Debtors

	2023 £	2022 £
Other debtors	<u>650</u>	<u>8,803</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	810	675
Social security and other taxes	515	525
Other creditors	125	94
	<u>1,450</u>	<u>1,294</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £579 (2022: £474).

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>54,838</u>	<u>124,669</u>	<u>(121,780)</u>	<u>—</u>	<u>57,727</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>50,694</u>	<u>83,587</u>	<u>(87,138)</u>	<u>7,695</u>	<u>54,838</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Ukraine Aid	4,087	8,494	(12,581)	–	–
Restricted Gift Aid	760	–	(760)	–	–
Course Materials	–	–	–	–	–
Toilet Refurbishment	–	–	–	–	–
Hubaloo - Mother and Baby	–	187	(187)	–	–
Individuals in need	–	1,000	(1,000)	–	–
Easterfest	–	13,450	(13,450)	–	–
Outreach Unlock	–	1,165	(1,165)	–	–
24-Hour Prayer	–	–	–	–	–
Community Funday	–	–	–	–	–
The Grange Fund	–	200	(200)	–	–
	<u>4,847</u>	<u>24,496</u>	<u>(29,343)</u>	<u>–</u>	<u>–</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Ukraine Aid	–	6,593	(2,506)	–	4,087
Restricted Gift Aid	–	760	–	–	760
Course Materials	–	2,186	(2,186)	–	–
Toilet Refurbishment	–	7,695	–	(7,695)	–
Hubaloo - Mother and Baby	–	203	(203)	–	–
Individuals in need	–	–	–	–	–
Easterfest	–	–	–	–	–
Outreach Unlock	–	–	–	–	–
24-Hour Prayer	–	760	(760)	–	–
Community Funday	–	100	(100)	–	–
The Grange Fund	–	400	(400)	–	–
	<u>–</u>	<u>18,697</u>	<u>(6,155)</u>	<u>(7,695)</u>	<u>4,847</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Ukraine Fund

Monies were raised in order to assist those in Ukraine who have been affected by the war.

Course Materials

The charity organises courses for the church and the community, monies are collected in order to pay for the materials.

Toilet Refurbishment

The toilet within the building was refurbished.

Hubaloo

Donations collected in order to continue the Mothers and toddlers sessions that are run by the charity.

Gifts to individuals

This fund was setup in order to assist a man from Kenya to return to the UK in his time of need.

Easterfest

An easter celebration that the charity organises for community involvement and outreach.

Unlock

A fund to enable to provide outreach to the youths in the community.

Gift Aid Claim

Restricted gift aid income not yet received.

24-Hour Prayer

Donations taken in order to subsidise the costs of guests and speakers at the church 24 hours of prayer and worship.

Community Funday

Donations received to fund a community funday to provide outreach.

The Grange

A fund in order to pay for the hire of the school hall to provide youth clubs and other outreach in the community.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	28,538	–	28,538
Current assets	30,638	–	30,638
Creditors less than 1 year	(1,450)	–	(1,450)
Net assets	<u>57,726</u>	<u>–</u>	<u>57,726</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	32,996	–	32,996
Current assets	23,136	4,847	27,983
Creditors less than 1 year	(1,294)	–	(1,294)
Net assets	<u>54,838</u>	<u>4,847</u>	<u>59,685</u>

22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>19,180</u>	<u>10,808</u>	<u>29,988</u>

23. Related parties

During the year the trustees donated a total amount of £23,804 (2022 - £12,458) to the charity.

During the year the husband of Mrs Lisa Gayle Cook, a trustee, was employed by the charity during the year. He was paid a gross salary of £11,280 (2022 - £10,628) and employer pension contributions of £151 (2022 - £132).

During the year the daughter of Mr Simon Palmer, a trustee, was employed by the charity during the year. She was paid a gross salary of £1,728 (2022 - £Nil).

STRONGHOLD MINISTRIES LIMITED

England & Wales - Charity number 1148750

Accounts

COMPANY REGISTRATION NUMBER: 08084334
CHARITY REGISTRATION NUMBER: 1148750

Stronghold Ministries Ltd
Company Limited by Guarantee
Annual Report and Financial Statements
31 March 2022

ROBIN DILLAMORE LTD
Chartered Accountants & Business Advisers
The Melbourne Centre, Melbourne Road
Blacon, Chester. CH1 5JQ

Stronghold Ministries Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9

Stronghold Ministries Ltd
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Stronghold Ministries Ltd

Charity registration number 1148750

Company registration number 08084334

Principal office and registered office The Stronghold
Forster Avenue
Weaverham
Cheshire
CW8 3BH

The trustees Mrs Lisa Gayle Cook
~~Mr Wayne Thomas Bulbrook~~
Mr Richard John Madeley
Mr Edward Charles Mason
Mr Simon David Palmer
Ms Sarah Louise Vickers
Rev Michael Robert Vickers

Company secretary Mr Wayne Thomas Bulbrook

Independent examiner Anna C R Benjumea MA ACA
Robin Dillamore Ltd
Chartered Accountants & Business Advisers
The Melbourne Centre
Melbourne Road
Blacon
Chester
CH1 5JQ

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

RISK MANAGEMENT

The trustees maintain a risk management document that identifies and assesses the main risks affecting the charity. This is reviewed periodically by the trustees. There are currently no concerns or risks deemed to materially affect the charity's ability to continue to operate.

OBJECTIVES AND ACTIVITIES

The objectives of the church are, for the benefit of the public,:-

To advance the Christian faith (in accordance with the Statement of Beliefs) in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The Trustees must use the income and may use the capital of the Church in promoting the Objects.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The year saw the church transition from the restrictions due to COVID-19 and government guidance back to a more normal meeting in person model. We continue to stream our Sunday services via YouTube.

Our main activities are what you might consider traditional church based services for the core people that attend the church and for people from the community in terms of Sunday and mid-week services. An online Alpha course was run in the year and was well attended. When possible due to the pandemic we provide a weekly parents and tots facility, a contemporary coffee shop open 3 days a week where people from the community can relax, eat / drink and have the opportunity to talk with our team and benefit from our pastoral support and socialise with their peers. The cross walks and itinerant side of this ministry provide many opportunities to impact other churches and individuals both here in the UK and in mainland Europe, we consider this aspect to be an extension of the local Church in Weaverham.

ACHIEVEMENTS AND PERFORMANCE

This financial year we have continued to deliver a Sunday morning service either online, or in person at a larger venue in the neighbouring school. Some Sunday meetings were either church in the home or shared with another church in the town. Mid-week we regularly deliver bible studies and prayer meetings. At Christmas we had three packed carol services and in the July we delivered outdoor services and a family funday.

The coffee shop opens 3 days per week and attracts between 100 and 200 people per week, manned by a mix of volunteers and paid staff from the locality and a daily operations manager in order to meet the customer demand and deliver a great customer experience! The Parents & tots facility continues to be popular regularly attracting between 10 and 20 families, this links in with the coffee shop, giving people the opportunity to socialise in a relaxed atmosphere but with the

Stronghold Ministries Ltd
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

opportunity for support and to make new friends. We also started 5 courses or events for church members and 1 for non-Christians.

A youth club is also run regularly on Friday evenings, this attracts over 12 regular attendees with further ad hoc attendance by others.

~~All three toilets within the hub building were refurbished using funds from the council grant, further specific donations raised from within the church congregation with the remaining funds coming from the normal funds. The Ukraine crisis triggered very generous giving which was delivered to active churches in the region in April 2023.~~

PLANS FOR FUTURE PERIODS

To build on the current activities and establish a momentum thus attracting more people from the locality for them to have regular access to what we can offer. We will continue to use the adjoining school building on Sundays which allows us to provide an improved service for our toddlers, and young people up to school age year 7. We will also deliver discipleship sessions for new Christians and open the baptism pool as often as needed for people requesting baptism. We plan to expand the activities for youth in the locality in the Autumn of 2023.

FINANCIAL REVIEW

Total receipts on unrestricted funds were £83,587, of which £27,262 came from trading. Funds were used to provide the Christian ministry from The Stronghold Church.

Restricted funds amounting to £18,697 were received. Restricted funds referred to contributions towards specific services, courses or donations.

Expenditure of £93,293 has increased with the extended activities of the church and net income was £8,991. Cash in bank is £19,180.

RESERVES POLICY

The Stronghold trustees have a policy to maintain a balance on unrestricted funds of £9000, which equates to at least 3 months unrestricted payments. This is also intended to cover emergency situations that may arise from time to time. It also holds funds for future planned outreach or building projects. The balance at the end of this financial year shows that we have exceeded this target.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's governing document is the Memorandum and Articles of Stronghold ministries Ltd, it sets out the objects and articles of association of Stronghold ministries. The charity is constituted by company limited by guarantee, the Trustees are responsible for the management and administration of the Church's property and funds in accordance with the articles and objects of the charity. All future Trustees are to be appointed by a resolution of the Trustees and an appointment will become effective when the new Trustee completes the necessary Companies House paperwork and thereby consents to hold office.

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Trustees' Responsibilities Statement

The trustees (who are also the directors of Stronghold Ministries Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Independent examiner

The charity's independent examiner is Anna Benjumea of Robin Dillamore Ltd, Chartered Accountants and Business Advisers.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption provided by section 415A of the Companies Act 2006.

The trustees' annual report was approved on 12/12 2022 and is signed on behalf of the Board of Trustees by:



Mrs Lisa Gayle Cook
Trustee

**Mason
Edward**

Digitally signed by Mason Edward,
DN: cn=Mason Edward,
o=Siemens,
email=ed.mason@siemens.com
Date: 2022.12.13 19:08:07

Mr Edward Charles Mason
Trustee

Stronghold Ministries Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stronghold Ministries Ltd

Year ended 31 March 2022

I report on the financial statements for the year ended 31 March 2022 set out on pages 7 to 20, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are also the directors of the company for the purposes of company law and are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Stronghold Ministries Ltd
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stronghold Ministries Ltd
(continued)

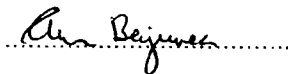
Year ended 31 March 2022

Independent examiner's statement

In connection with my examination, I have reasonable cause to believe that
(1) in all material respects the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have been met; and

(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anna C R Benjumea MA ACA
Robin Dillamore Ltd
Chartered Accountants & Business Advisers
The Melbourne Centre
Melbourne Road
Blacon
Chester
CH1 5JQ

Date: 15/12/2022

Stronghold Ministries Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

31 March 2022

		2022		2021
	Unrestricted	Restricted	Total funds	Total funds
	funds	funds	£	£
income and endowments from:	Note	£	£	£
Donations and legacies	5	56,324	5,685	62,009
Grants, including capital grants	6	-	2,478	2,478
Charitable activities	7	-	10,534	10,534
Other trading activities	8	27,262	-	27,262
Investment income		1	-	1
Total income		<u>83,587</u>	<u>18,697</u>	<u>102,284</u>
Expenditure on:				
Raising funds	9	40,608	-	40,608
Charitable activities	10	46,530	6,155	52,685
Total expenditure		<u>87,138</u>	<u>6,155</u>	<u>93,293</u>
Net income / (expenditure) and net movement in funds		<u>(3,551)</u>	<u>12,542</u>	<u>8,991</u>
Transfers between funds		7,695	(7,695)	-
Reconciliation of funds				
Total funds brought forward		50,694	-	50,694
Total funds carried forward		<u>54,838</u>	<u>4,847</u>	<u>59,685</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

Stronghold Ministries Ltd
Company Limited by Guarantee
Statement of Financial Position

31 March 2022

		2022		2021
		£	£	£
Fixed assets				
Tangible fixed assets	16		32,996	23,901
Current assets				
Debtors	17	8,803		517
Cash at bank and in hand		19,180		27,183
		<u>27,983</u>		<u>27,700</u>
Creditors: amounts falling due within one year	18	1,294		907
Net current assets / liabilities			<u>26,689</u>	<u>26,793</u>
Total assets less current liabilities			<u>59,685</u>	<u>50,694</u>
Net assets / liabilities			<u>59,685</u>	<u>50,694</u>
Funds of the charity				
Restricted funds			4,847	-
Unrestricted funds			54,838	50,694
Total charity funds	21		<u>59,685</u>	<u>50,694</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

These financial statements were approved by the board of trustees and authorised for issue on 12/1/2022, and are signed on behalf of the board by:



.....
Mrs Lisa Gayle Cook
Trustee

**Mason
Edward**

Digitally signed by Mason Edward
DN: cn=Mason Edward,
o=Siemens,
email=mason@siemens.com
Date: 2022.12.13 19:08:28

.....
Mr Edward Charles Mason
Trustee

The notes on pages 9 to 20 form part of these financial statements.

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Stronghold, Forster Avenue, Weaverham, Cheshire CW8 3BH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Funds held by the Church are either:

Unrestricted general funds - These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees; or

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Reserves

Stronghold Ministries Ltd normal practice is to utilise its resources to the maximum in order to fulfil its mission, but aims to maintain sufficient reserves to pay all bills and one month's salary expenses.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

Direct Charitable Expenditure

Directly attributable expenditure has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	20% Depreciation on Reducing Balance
Furniture & Equipment	-	20% Depreciation on Reducing Balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a registered company limited by guarantee and has no share capital.

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

5. Income from donations and legacies

	Total Funds 2022 £	Total Funds 2021 £
Tithes, Offerings & Donations	53,723	53,072
Gift Aid on above	<u>8,286</u>	<u>6,291</u>
	<u>62,009</u>	<u>59,363</u>

6. Income from Grants, including capital grants

	Total Funds 2022 £	Total Funds 2021 £
Grants received	-	210
Government grants	<u>2,478</u>	<u>10,851</u>
	<u>2,478</u>	<u>11,061</u>

7. Income from charitable activities

	Total Funds 2022 £	Total Funds 2021 £
CAP	-	600
Way of the Spirit course	-	412
Hubaloo	203	48
Toilet refurbishment	7,695	-
24 hour	760	-
Funday	100	-
Actslife	671	-
The Grange	400	-
Valiant man course	310	-
Bait of Satan	180	-
Alpha	95	-
Pickles doctrine course	120	-
	<u>10,534</u>	<u>1,060</u>

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

8. Income from other trading activities

	Total Funds	Total Funds
	2022	2021
	£	£
Shop income from sale of donated goods and services	27,262	3,818
Sales of goods and services	-	-
	<u>27,262</u>	<u>3,818</u>

9. Expenditure on raising funds

	Total Funds	Total Funds
	2022	2021
	£	£
Costs of trading activities:		
Cost of Goods Sold	13,606	3,077
Staff costs	17,528	15,237
Overheads	9,474	8,194
	<u>40,608</u>	<u>26,508</u>

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

10. Expenditure on charitable activities

	Total funds	Total funds
	2022	2021
	£	£
Rent	885	50
Legal	-	-
Printing, Postage and Stationery	188	145
Church Utilities	2,062	1,499
Insurance	-	942
Subscriptions	120	669
Church repair and maintenance	154	432
Accountancy Fees paid to Independent Examiner	337	338
Parish Nursing	-	721
Other Accountancy Fees	-	-
Phone & Internet Expenses	586	402
Wages	17,641	13,500
Employer's Pension Costs	342	218
Depreciation	2,658	2,619
Ministry Trips & Travelling Expenses	2,348	333
Interns' Expenses	-	80
Crosswalk Expenses	834	978
Charitable Gifts and Contributions	15,142	9,776
Christians Against Poverty	120	840
Church Entertaining and Hospitality	1,244	120
Sundry Expenditure / Other Resources	1,057	976
Covid Expenditure	-	2,456
Outreach Expenses	1,703	2,326
Bank charges	340	-
Ukraine	28	-
Pastoral Meetings	882	344
Children and Youth Ministries Expenses	2,104	736
Men and Women's Ministries Expenses	1,910	460
	<u>52,685</u>	<u>40,960</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>5,317</u>	<u>5,239</u>

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>675</u>	<u>675</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	35,037	28,640
Social security costs	-	-
Employer contributions to pension plans	<u>474</u>	<u>315</u>
	<u>35,511</u>	<u>28,955</u>

The average head count of employees during the year was 3 (2021: 4).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

One trustee has been paid remuneration or received other benefits from employment with the charity or a related entity.

Rev Michael Robert Vickers was paid a gross salary of £17,640 and employer pension contributions of £342 (2021 - £13,500 and £218) were made on his behalf.

Two trustees, Rev Michael Robert Vickers and Mr Richard John Madeley were reimbursed for purchases made on behalf of the charity totalling £1,558 (2021 - £421). No other payments were made to trustees during the year.

The trustees donated a total amount of £12,458 during the year to the charity (2021 - £7,196).

15. Related party transactions

The husband of Mrs Lisa Gayle Cook, trustee was employed by the charity during the year. He was paid a gross salary of £10,628 and employer pension contributions of £132 (2021 - £9,480 and £97). In the year ended 31st March 2021 the son of Rev Michael Robert Vickers, trustee was also employed by the charity during the year. He was paid a gross salary of £815. He is no longer employed by the charity.

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

16. Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	27,299	42,869	70,168
Additions	12,287	2,125	14,412
At 31 March 2022	<u>39,586</u>	<u>44,994</u>	<u>84,580</u>
Depreciation			
At 1 April 2021	19,361	26,906	46,267
Charge for the year	1,792	3,525	5,317
At 31 March 2022	<u>21,153</u>	<u>30,431</u>	<u>51,584</u>
Net Book Value			
At 31 March 2022	<u>18,433</u>	<u>14,563</u>	<u>32,996</u>
At 31 March 2021	<u>7,938</u>	<u>15,963</u>	<u>23,901</u>

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

17. Debtors

	2022	2021
	£	£
Income tax recoverable	8,803	517
	<u>8,803</u>	<u>517</u>

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	525	169
Other creditors	94	63
Accruals	675	675
	<u>1,294</u>	<u>907</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £474 (2021: £315).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Unrestricted Fund	50,694	82,462	(87,138)	7,695	53,713

Restricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Fund	-	19,822	(6,155)	(7,695)	5,972

Restricted donations of £7,695 were made to the charity for the refurbishment of the toilets for use for the general purposes of the charity.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	32,996	-	32,996
Current assets	22,011	5,972	27,983
Current liabilities	(1,294)	-	(1,294)
Net assets	<u>53,713</u>	<u>5,972</u>	<u>59,685</u>

22. Statement of cash flows

	Total funds £	Prior year funds £	Note
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	6,409	11,879	(Note 23)
Cash flows from investing activities:			
Dividends, interest and rents from investments	-	-	
Proceeds from the sale of property, plant and equipment	-	-	
Purchase of property, plant and equipment	(14,412)	(4,325)	
Proceeds from the sale of investments	-	-	
Purchase of investments	-	-	
Net cash provided by (used in) investing activities	(14,412)	(4,325)	
Cash flows from financing activities:			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
Net cash provided by (used in) financing activities	-	-	
Change in cash and cash equivalents in the reporting period	<u>(8,003)</u>	<u>7,554</u>	
Cash and cash equivalents at the beginning of the reporting period	27,183	19,629	(Note 24)
Change in cash and cash equivalents due to exchange rate movements	-	-	
Cash and cash equivalents at the end of the reporting period	<u>19,180</u>	<u>27,183</u>	(Note 24)

23. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Current year £	Prior year £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	8,991	7,838
Adjustments for:		
Depreciation charges	5,317	5,239
(Gains)/losses on investments	-	-
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(8,286)	(85)
Increase/(decrease) in creditors	387	(1,113)
Net cash provided by (used in) operating activities	<u>6,409</u>	<u>11,879</u>

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

24. Analysis of cash and cash equivalents

	Current Year £	Prior Year £
Cash in hand	19,180	27,183
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	<u>19,180</u>	<u>27,183</u>

STRONGHOLD MINISTRIES LIMITED

England & Wales - Charity number 1148750

Accounts

COMPANY REGISTRATION NUMBER: 08084334
CHARITY REGISTRATION NUMBER: 1148750

Stronghold Ministries Ltd
Company Limited by Guarantee
Annual Report and Financial Statements
31 March 2021

ROBIN DILLAMORE LTD
Chartered Accountants & Business Advisers
The Melbourne Centre, Melbourne Road
Blacon, Chester. CH1 5JQ

Stronghold Ministries Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9

Stronghold Ministries Ltd
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Stronghold Ministries Ltd

Charity registration number 1148750

Company registration number 08084334

Principal office and registered office The Stronghold
Forster Avenue
Weaverham
Cheshire
CW8 3BH

The trustees Mrs Lisa Gayle Cook
Mr Wayne Thomas Bulbrook
Mr Richard John Madeley
Mr Edward Charles Mason
Mr Simon David Palmer
Ms Sarah Louise Vickers
Rev Michael Robert Vickers

Company secretary Mr Wayne Thomas Bulbrook

Independent examiner Anna C R Benjumea MA ACA
Robin Dillamore Ltd
Chartered Accountants & Business Advisers
The Melbourne Centre
Melbourne Road
Blacon
Chester
CH1 5JQ

Stronghold Ministries Ltd
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

RISK MANAGEMENT

The trustees maintain a risk management document that identifies and assesses the main risks affecting the charity. This is reviewed periodically by the trustees. There are currently no concerns or risks deemed to materially affect the charity's ability to continue to operate.

OBJECTIVES AND ACTIVITIES

The objectives of the church are, for the benefit of the public,:-

To advance the Christian faith (in accordance with the Statement of Beliefs) in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The Trustees must use the income and may use the capital of the Church in promoting the Objects.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Due to COVID-19 restrictions and government guidance on the pandemic many of the church's activities were forced to go online during this year. We streamed our Sunday services via youtube and many of the prayer activities and groups within the church continued online either via zoom or youtube.

Our main activities are what you might consider traditional church based services for the core people that attend the church and for people from the community in terms of Sunday and mid week services. An online Alpha course was run in the year and was well attended. When possible due to the pandemic we provide a weekly parents and tots facility, a contemporary coffee shop open 3 days a week where people from the community can relax, eat / drink and have the opportunity to talk with our team and benefit from our pastoral support and socialise with their peers. When allowed by government guidance the coffee shop is providing a platform and sanctuary for everyday support for people walking into the church building, during the lockdown the church was able to provide meals delivered three times a week for the vulnerable in the village. The cross walks and itinerant side of this ministry provide many opportunities to impact other churches and individuals both here in the UK and in mainland Europe, we consider this aspect to be an extension of the local Church in Weaverham.

ACHIEVEMENTS AND PERFORMANCE

This financial year we have continued to deliver a Sunday morning service either online due to lockdown or in person. Mid-week we regularly deliver bible studies and prayer meetings. At Christmas we had three packed drive-in carol services on the school playground.

The coffee shop opens 3 days per week and attracts over 100 people per week, manned by a mix of volunteers and paid staff from the locality and a daily operations manager in order to meet the customer demand and deliver a great customer experience! The Parents & tots facility continues to be popular regularly attracting over 10 families, this links in with the coffee shop, giving people the opportunity to socialise in a relaxed atmosphere but with the opportunity for support and to make new friends.

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

PLANS FOR FUTURE PERIODS

To build on the current activities and establish a momentum thus attracting more people from the locality for them to have regular access to what we can offer. We will continue to use the adjoining school building on Sundays which allows us to provide an improved service for our toddlers, and young people up to school age year 7. We will also deliver discipleship sessions for new Christians, and open the baptism pool as often as needed for people requesting baptism. We also plan to refurbish all three toilets within the hub building using funds from the council grant and further specific donations raised from within the church congregation.

FINANCIAL REVIEW

Total receipts on unrestricted funds were £63,185, of which only £3,818 came from trading due to the Hub being closed for Covid. Funds were used to provide the Christian ministry from The Stronghold Church.

Restricted funds amounting to £12,121 were received. We spent a grant of £1,500, received from the Council in 19-20, to go towards the refurbishment of all the toilets in the church. This is still ongoing due to Covid restrictions on getting materials and trades people. We were also in receipt of the Government Job retention (Furlough) scheme of £8,491 while the not-for-profit Hub Café, that serves the community had to be shut due to Covid. During the first lockdown we also had a grant for £2,360 to be able to provide meals three times a week for the vulnerable in the village. Other restricted funds referred to contributions towards specific services and courses.

The giving through the weekly offering dropped to nothing during the year whilst the church was unable to open in the normal way during covid. Some people began, and continue to give, directly into the church bank account. Expenditure of £55,347 was down so net income was 7,838. Cash in bank is £27,183.

RESERVES POLICY

The Stronghold trustees have a policy to maintain a balance on unrestricted funds of £9000, which equates to at least 3 months unrestricted payments. This is also intended to cover emergency situations that may arise from time to time. It also holds funds for future planned outreach or building projects. The balance at the end of this financial year shows that we have exceeded this target.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's governing document is the Memorandum and Articles of Stronghold ministries Ltd, it sets out the objects and articles of association of Stronghold ministries. The charity is constituted by company limited by guarantee, the Trustees are responsible for the management and administration of the Church's property and funds in accordance with the articles and objects of the charity. All future Trustees are to be appointed by a resolution of the Trustees and an appointment will become effective when the new Trustee completes the necessary Companies House paperwork and thereby consents to hold office.

Stronghold Ministries Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Trustees' Responsibilities Statement

The trustees (who are also the directors of Stronghold Ministries Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Independent examiner

The charity's independent examiner is Anna Benjumea of Robin Dillamore Ltd, Chartered Accountants and Business Advisers.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption provided by section 415A of the Companies Act 2006.

The trustees' annual report was approved on 13/12/2021 and is signed on behalf of the Board of Trustees by:



Mrs Lisa Gayle Cook
Trustee

Mason
Edward

Digitally signed by Mason Edward
DN: cn=Mason Edward,
o=Siemens,
email=red.mason@siemens.com
Date: 2021.12.14 19:27:03

Mr Edward Charles Mason
Trustee

Stronghold Ministries Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stronghold Ministries Ltd

Year ended 31 March 2021

I report on the financial statements for the year ended 31 March 2021 set out on pages 7 to 19, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are also the directors of the company for the purposes of company law and are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Stronghold Ministries Ltd
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stronghold Ministries Ltd
(continued)

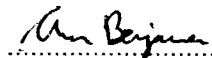
Year ended 31 March 2021

Independent examiner's statement

In connection with my examination, I have reasonable cause to believe that
(1) in all material respects the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have been met; and

(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

Anna C R Benjumea MA ACA
Robin Dillamore Ltd
Chartered Accountants & Business Advisers
The Melbourne Centre
Melbourne Road
Blacon
Chester
CH1 5JQ

Date: 5th Dec 2021

Stronghold Ministries Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

31 March 2021

		2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from:				
Donations and legacies	5	59,363	-	59,363
Grants, including capital grants	6	-	11,061	11,061
Charitable activities	7	-	1,060	1,060
Other trading activities	8	3,818	-	3,818
Investment income		4	-	4
Total income		<u>63,185</u>	<u>12,121</u>	<u>75,306</u>
Expenditure on:				
Raising funds	9	18,017	8,491	26,508
Charitable activities	10	37,330	3,630	40,960
Total expenditure		<u>55,347</u>	<u>12,121</u>	<u>67,468</u>
Net income / (expenditure) and net movement in funds		<u>7,838</u>	<u>-</u>	<u>7,838</u>
Transfers between funds		-	-	-
Reconciliation of funds				
Total funds brought forward		42,856	-	42,856
Total funds carried forward		<u>50,694</u>	<u>-</u>	<u>50,694</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.

Stronghold Ministries Ltd
Company Limited by Guarantee
Statement of Financial Position

31 March 2021

		2021		2020
		£	£	£
Fixed assets				
Tangible fixed assets	16		23,901	24,815
Current assets				
Debtors	17	517		432
Cash at bank and in hand		27,183		19,629
		<u>27,700</u>		<u>20,061</u>
Creditors: amounts falling due within one year	18	907		2,020
Net current assets / liabilities			<u>26,793</u>	<u>18,041</u>
Total assets less current liabilities			<u>50,694</u>	<u>42,856</u>
Net assets / liabilities			<u>50,694</u>	<u>42,856</u>
Funds of the charity				
Restricted funds			-	-
Unrestricted funds			<u>50,694</u>	<u>42,856</u>
Total charity funds	21		<u>50,694</u>	<u>42,856</u>


For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

These financial statements were approved by the board of trustees and authorised for issue on 13/12/2021, and are signed on behalf of the board by:


 Mrs Lisa Gayle Cook
 Trustee

**Mason
 Edward**

Digitally signed by Mason Edward
 DN: cn=Mason Edward,
 o=Siemens,
 email=ed.mason@siemens.com
 Date: 2021.12.14 19:27:36

Mr Edward Charles Mason
 Trustee

The notes on pages 9 to 19 form part of these financial statements.

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Stronghold, Forster Avenue, Weaverham, Cheshire CW8 3BH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

3. Accounting policies *(continued)*

Fund accounting

Funds held by the Church are either:

Unrestricted general funds - These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees; or

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Reserves

Stronghold Ministries Ltd normal practice is to utilise its resources to the maximum in order to fulfil its mission, but aims to maintain sufficient reserves to pay all bills and one month's salary expenses.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

Direct Charitable Expenditure

Directly attributable expenditure has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	20% Depreciation on Reducing Balance
Furniture & Equipment	-	20% Depreciation on Reducing Balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a registered company limited by guarantee and has no share capital.

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Income from donations and legacies

	Total Funds 2021 £	Total Funds 2020 £
Tithes, Offerings & Donations	53,072	49,285
Gift Aid on above	6,291	6,994
	<u>59,363</u>	<u>58,279</u>

6. Income from Grants, including capital grants

	Total Funds 2021 £	Total Funds 2020 £
Grants received	210	500
Government grants	10,851	1,500
	<u>11,061</u>	<u>2,000</u>

7. Income from charitable activities

	Total Funds 2021 £	Total Funds 2020 £
CAP	600	-
Way of the Spirit course	412	-
Hubaloo	48	-
	<u>1,060</u>	<u>-</u>

8. Income from other trading activities

	Total Funds 2021 £	Total Funds 2020 £
Shop income from sale of donated goods and services	3,818	25,467
Sales of goods and services	-	450
	<u>3,818</u>	<u>25,917</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Expenditure on raising funds

	Total Funds 2021 £	Total Funds 2020 £
Costs of trading activities:		
Cost of Goods Sold	3,077	14,092
Staff costs	15,237	13,051
Overheads	8,194	11,063
	<u>26,508</u>	<u>38,206</u>

10. Expenditure on charitable activities

	Total funds 2021 £	Total funds 2020 £
Rent	50	430
Legal	-	53
Printing, Postage and Stationery	145	382
Church Utilities	1,499	2,330
Insurance	942	550
Subscriptions	669	473
Church repair and maintenance	432	1,056
Accountancy Fees paid to Independent Examiner	338	222
Parish Nursing	721	940
Other Accountancy Fees	-	6
Phone & Internet Expenses	402	546
Wages	13,500	10,800
Employer's Pension Costs	218	140
Depreciation	2,619	2,946
Ministry Trips & Travelling Expenses	333	2,265
Interns' Expenses	80	604
Crosswalk Expenses	978	2,302
Charitable Gifts and Contributions	9,776	7,135
Christians Against Poverty	840	1,320
Church Entertaining and Hospitality	120	833
Sundry Expenditure / Other Resources	976	1,093
Covid Expenditure	2,456	562
Outreach Expenses	2,326	2,006
Pastoral Meetings	344	963
Children and Youth Ministries Expenses	736	1,468
Men and Women's Ministries Expenses	460	511
	<u>40,960</u>	<u>41,936</u>

Stronghold Ministries Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>5,239</u>	<u>5,892</u>

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>675</u>	<u>420</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	28,640	23,808
Social security costs	-	-
Employer contributions to pension plans	315	183
	<u>28,955</u>	<u>23,991</u>

The average head count of employees during the year was 4 (2020: 4).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

One trustee has been paid remuneration or received other benefits from employment with the charity or a related entity.

Rev Michael Robert Vickers was paid a gross salary of £13,500 and employer pension contributions of £218 (2020 - £140) were made on his behalf.

Two trustees, Rev Michael Robert Vickers and Mr Richard John Madeley were reimbursed for purchases made on behalf of the charity totalling £421 (2020 - £1,671). No other payments were made to trustees during the year.

The trustees donated a total amount of £7,196 during the year to the charity (2020 - £7,092).

15. Related party transactions

The son of Rev Michael Robert Vickers, trustee was employed by the charity during the year. He was paid a gross salary of £815 (2020 - £2,656).

16. Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	27,299	38,544	65,843
Additions	-	4,325	4,325
At 31 March 2021	<u>27,299</u>	<u>42,869</u>	<u>70,168</u>
Depreciation			
At 1 April 2020	17,376	23,652	41,028
Charge for the year	1,985	3,254	5,239
At 31 March 2021	<u>19,361</u>	<u>26,906</u>	<u>46,267</u>
Net Book Value			
At 31 March 2021	<u>7,938</u>	<u>15,963</u>	<u>23,901</u>
At 31 March 2020	<u>9,923</u>	<u>14,892</u>	<u>24,815</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Debtors

	2021	2020
	£	£
Income tax recoverable	517	432
	<u>517</u>	<u>432</u>

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	169	65
Other creditors	63	1,535
Accruals	675	420
	<u>907</u>	<u>2,020</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £315 (2020: £183).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Unrestricted Fund	42,856	63,185	(55,347)	-	50,694
	<u>42,856</u>	<u>63,185</u>	<u>(55,347)</u>	<u>-</u>	<u>50,694</u>

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Restricted Fund	-	12,121	(12,121)	-	-
	<u>-</u>	<u>12,121</u>	<u>(12,121)</u>	<u>-</u>	<u>-</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	23,901	-	23,901
Current assets	27,700	-	27,700
Current liabilities	(907)	-	(907)
Net assets	<u>50,694</u>	<u>-</u>	<u>50,694</u>

22. Statement of cash flows

	Total funds £	Prior year funds £	Note
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	11,879	17,212	(Note 23)
Cash flows from investing activities:			
Dividends, interest and rents from investments	-	-	
Proceeds from the sale of property, plant and equipment	-	-	
Purchase of property, plant and equipment	(4,325)	(4,999)	
Proceeds from the sale of investments	-	-	
Purchase of investments	-	-	
Net cash provided by (used in) investing activities	(4,325)	(4,999)	
Cash flows from financing activities:			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
Net cash provided by (used in) financing activities	-	-	
Change in cash and cash equivalents in the reporting period	<u>7,554</u>	<u>12,213</u>	
Cash and cash equivalents at the beginning of the reporting period	19,629	7,416	(Note 24)
Change in cash and cash equivalents due to exchange rate movements	-	-	
Cash and cash equivalents at the end of the reporting period	<u>27,183</u>	<u>19,629</u>	(Note 24)

23. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Current year £	Prior year £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	7,838	4,065
Adjustments for:		
Depreciation charges	5,239	5,892
(Gains)/losses on investments	-	-
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(85)	5,906
Increase/(decrease) in creditors	(1,113)	1,349
Net cash provided by (used in) operating activities	<u>11,879</u>	<u>17,212</u>

Stronghold Ministries Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

24. Analysis of cash and cash equivalents

	Current Year £	Prior Year £
Cash in hand	27,183	19,629
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	<u>27,183</u>	<u>19,629</u>