



Smartys Day Nursery (Hitchin)
(A Company Limited by Guarantee)
TRUSTEES' REPORT FOR THE YEAR 2020-2021

Company Details

Registered Charity Number: 114 8733

Company Number: 10417278

Ofsted Unique reference: EY555147

Smartys Day Nursery is charity incorporated in England as a company limited by guarantee.

Trustees Names

MRS HANSA NARIAPARA

MRS JOAN IRENE KIRBY

MRS VICTORIA POOLEY

Volunteer Names

Mrs MICK FURR

MRS JOANNE KESHISHIAN

Charity Structure & Details

Smartys Day Nursery (Hitchin) is a Company Limited by Guarantee.

Smartys Day Nursery does not distribute income to shareholders and is a not-for-profit organisation with an income being reinvested back into the organisation and its progression.

Smartys Day Nursery activities and objectives

Smartys Day Nursery (Hitchin) is a charity run day nursery, providing high quality day care for children of 3 months to 5 years at low affordable costs for the local community.

To enhance the development of children of the early years by providing care and education in accordance with The Early Years Foundation Stage in a happy and caring environment.

We do this by offering the appropriate play, education and care facilities to all children and families ensuring that the nursery and company are inclusive to all, whether their race, culture religion, means or ability.

Smartys Day Nursery achievements and performance

Over the past year our achievements have been maintaining a steady running of the nursery and in the recent months a healthy occupancy of children enrolled at Smartys day Nursery (Hitchin)

Financial review including details of the reserves policy

Smartys has been running well with a good occupancy. In the last year we have had some refurbishments and expenditure as required.

Reserves policy

The trustees regularly review the cash reserves of the Trust. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The Trustees had previously approved a reserves policy which gave a requirement to hold at least one month's salary total as a cash surplus.

This year current level of reserves (total funds less the amount held in fixed asset funds and pension fund.

Investment policy

The Trust's investment policy will continue to be reviewed during 2021/2022



Fundraising

The Trust held no fundraising events during the year due to Covid19 and the restrictions.
There were small events in house that were mainly were raising money for third party charities such as Children in Need.
The Trust does not work with professional fundraisers or companies who carry out fundraising on its behalf.

During the year no complaints or issues have arisen because of the fundraising events.

Signed on behalf of Smartys Day Nursery (Hitchin):

Full Name of Signing Trustee:

Date.....

Smartys Day Nursery (Hitchin) Ltd**Registered number:** 10417278**Balance Sheet****as at 31 May 2020**

	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand		81,344	37,800
Creditors: amounts falling due within one year	3	(37,270)	(49,381)
Net current assets/(liabilities)		44,074	(11,581)
Net assets/(liabilities)		44,074	(11,581)
Capital and reserves			
Profit and loss account		44,074	(11,581)
Shareholder's funds		44,074	(11,581)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Hansa Nariapara

Miss R Whitelock

Director

Approved by the board on 17 February 2021

Smartys Day Nursery (Hitchin) Ltd

Notes to the Accounts

for the year ended 31 May 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>16</u>	<u>16</u>

3 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	<u>37,270</u>	<u>49,381</u>

4 Other information

Smartys Day Nursery (Hitchin) Ltd is a private company limited by guarantee and incorporated in England. Its registered office is:

Old Community Centre
Burford Way
Hitchin
Herts
SG5 2UZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

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