

Wat Phra Singh UK
Unaudited Financial Statements
5 April 2025

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Wat Phra Singh UK

Financial Statements

Year ended 5 April 2025

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Wat Phra Singh UK

Trustees' Annual Report

Year ended 5 April 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025 and confirm they comply with the Charities Act 2011, the Trust Deed, and the Charities SORP 2005.

Wat Phra Singh UK was registered as a charity on 24 August 2012 and consequently this is our thirteenth year of reporting.

Reference and administrative details

Registered charity name Wat Phra Singh UK

Charity registration number 1148728

Principal office and place of Worship
88 High Street
Runcorn
Cheshire
WA7 1JH

The trustees

Phramaha Thirasak Duangsiri
Mr Anthony Collacott
Mrs Kwanjit Collacott
Mrs Varaporn Vaughan (Resigned 28 September 2024)
Mr Derek Skinner
Mr Stephen Irvine (Resigned 28 September 2024)

Changes of Trustees in this reporting year:

Mrs. Varaporn Vaughan resigned on 28 Sept 24 due to other commitments

Mr. Stephen Irvine resigned on 28 Sept 24 due to other commitments

Wat Phra Singh UK would like to offer our sincere thanks to both Varaporn and Stephen for their positive contributions over the years.

Treasurer and Principle Administrator

Mr. Anthony Collacott

Temple secretary

Ms. Jenny Stubbs

Independent examiner

Rachel Palombella FCA
AGP Chartered Accountant
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Bank

Natwest
146 Widnes Road
Widnes
Cheshire
WA7 6BB

Wat Phra Singh UK

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Structure, governance and management

Wat Phra Singh UK is constituted as a charitable trust registered with the Charities Commission in August 2012 under charity number 1148728 and governed by a Trust Deed. The Trust Deed was updated to reflect the change in Trustees.

Organisational structure

Under the hierarchical nature of Thai Buddhist temples Wat Phra Singh UK reports in Thailand to our parent temple, Wat Phra Singh in Chiang Mai. In the UK we report to Wat Buddhapadipa in Wimbledon, and we are an active member of The Council of Thai Buddhist Monks in the UK.

The charity itself is governed by the trustees and administered by the Monks and Temple trustees. All roles are entirely voluntary. No payments are made to Monks, Trustees or volunteers, and no claims have been made for any reimbursement of expenses.

Recruitment and appointment of trustees

Recruitment of Trustees will be agreed in a meeting of the Monks and Trustees. Recruitment to date has always been from within our long-term supporters, and this is likely to continue. Likewise, any resignations will be discussed and approved at the meetings.

To comply with Charities Commission rules we will inform the Charities Commission of any changes to the Board of Trustees. Furthermore, to comply with Natwest Bank requirements the Trust Deed will be updated and a Deed of Appointment and Resignation will be provided to Natwest.

The Role of Temple Secretary

Ms. Jenny Stubbs has continued her works to support the temple throughout the year providing invaluable services with her administration, communication and co-ordination skills.

UKVI Representatives

Mrs. Tiff McCready continues to carry out the role of UKVI Level 1 User assisting Tony Collacott in his roles as Authorising Officer and Level 1 User.

Induction and training of trustees

Wat Phra Singh UK recognises the legal and moral responsibilities undertaken by Trustees and has provided each Trustee with a copy of the Charities Commission Guidance for Trustees document reference CC3.

Wat Phra Singh UK

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Risk management

Wat Phra Singh UK recognises that there are risks associated with providing a charitable public service and seeks to understand and mitigate these risks as far as possible. Our goal is to have all risk areas covered by a standard set of policies, and have so far completed the following:

- Lone Worker Policy
- CRB Policy
- Child Protection and Safeguarding Policy
- Adult Protection and Safeguarding Policy
- Data Protection Policy
- Diversity and Equalities Policy
- Environmental Policy
- Health and Safety Policy
- UK Border Agency Compliance Policy
- Driving Policy
- Temple Committee Policy
- User Group Letting Policy
- Complaints Procedure
- Fire Risk Assessment
- Temple House Manual

Objectives and activities

Our charitable objects as set out in our Trust Deed are:

To promote Theravada Buddhism and Thai Culture into the multifaith and multi-ethnic communities of the Northwest of England and beyond by establishing a permanent Temple where the Dhamma can be studied and taught, and where meditation can be practiced, and to provide support to Buddhist Monks and Nuns in their studies and pastoral duties.

Through this Temple we will establish our place in the wider community and be active in multifaith forums as we seek to improve diversity awareness whilst engaging with the multicultural community.

Public benefit

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to the guidance given by the Charity Commission on public benefit.

Strategies

Our strategies for achieving our charitable objects are:

- Establish and maintain a Buddhist Temple and Meditation Centre in the Northwest of England
- Host up to five resident monks
- Engage with the local multi-faith and multi-ethnic groups through established routes such as Halton Borough Council, Voluntary Organisations and charities with similar goals and objectives
- Establish links with the wider multicultural community

Wat Phra Singh UK

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

The Abbot and Monks

Wat Phra Singh UK has been granted a UK Border Agency SMS Licence allowing the charity to support visa applications under Tier 2 Ministers of Religion and Tier 5 Religious Workers.

As declared to the UKBA (now known as UKVI) at the time of our SMS Licence application it is the temple's intention to host five resident monks, and in line with UKVI requirements we maintain robust records of monks' status and travel.

We continue to have concerns about UKVI policies relating to the following points:

- The English language criteria for Tier 2 Ministers of Religion remains at B2 which is extremely difficult for Thai Monks.
- The 12 month cooling off period for Tier 5 Religious Workers meaning that a monk leaving the UK at the end of a two year Tier 5 visa cannot return for 12 months.

We have previously raised our concerns in writing with the Home Secretary and the Minister for Immigration but the replies received gave no indication of any planned changes to UK government immigration policy.

We continue to provide professional English language tuition for all our monks, and are indebted to our supporters who continue to fund this.

In this reporting year the following monks arrived / departed:

6 Jan 2025:

Phra Thawatchai (Than Am) returned to Chiang Mai

To date Than Gai is the only monk who has passed his English B2 exam.

Our temple has a 100% compliance record with UKVI requirements, and consequently we hold an A Rated Licence. In January we applied to have our allocation of Tier 2 and Tier 5 Certificates of Sponsorship renewed for twelve months, however they were only renewed to 7 March 25. On re-applying we were asked for additional supporting information which was provided. On 5 April 25 we received notification that our request had been refused. We firmly believe that the reasons given by UKVI for this decision are erroneous, and we have raised a formal complaint to ask that the decision be overturned. We are taking legal immigration advice in this matter and have raised it with a local MP who has written to UK government on our behalf.

Key events in our reporting year

We held numerous events throughout the year in line with the Buddhist monastic calendar including Magha Puja, Asalha Puja, Vesakha Puja, Phansa or Buddhist Lent and Kathina. We also celebrated Songkran (Thai and Lao New Year). The Temple's Anniversary, and Loy Krathong. This year's Kathina ceremony was led by Wasana Chakaew and Tamonwan and Nigel Willis, and we offer our sincere thanks for their support on this auspicious occasion.

The Temple Anniversary event was much larger this year as we incorporated the Si Ra Reuk ceremony where we invited everyone to place items of personal significance into the nine chambers that form the plinth for the Chedi in the Peace Garden. Then on 8 August we held the "Yod Chat" where our monks performed the topping off ceremony for the 6M tall Chedi.

Temple property

The charity retains ownership of the temple property at 88 High Street, Runcorn, Cheshire. This large freehold building is perfect for our requirements and we make full use of the extensive facilities. The charity owns the freehold outright.

Wat Phra Singh UK

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Property maintenance / repairs

The temple property is almost 200 years old and is kept good condition through a rigorous programme of inspection and planned or reactive maintenance. A monthly Routine Maintenance Schedule has been adopted and a hard copy is posted on the temple noticeboard. This is our twelfth year of refurbishments and repairs. This year there were no significant maintenance requirements which reflects the extensive works that we have carried out to date.

The bulk of the redecorating, refurbishment and repair works at the temple are carried out by volunteers and we therefore only pay for materials and essential subcontracts.

Temple Utilities

Our previous four-year fixed energy contract came to an end in December 2023 and we therefore faced significant increases in gas and electricity costs in this reporting year. Once again we engaged Northern Gas and Power to negotiate gas and electricity contracts on our behalf, and after assessing many options we entered a new contract with TG&P. This is now in place until September 2028.

The issue with the Smart Meter remains unresolved by TG&P, and is the subject of a Formal Complaint.

New Temple hall project

We began the year with Phase 1 completed and the new Architect's designs in place. The existing Civil and Structural designs were then revised to meet the slightly altered footprint dimensions of the hall.

As part of the cost engineering review we decided that the fitting of the roof finials and the construction of the eight external Sima stone chambers could be postponed and taken out of the Phase 2 workscope. With the help of a local quantity surveyor and our designers we re-estimated the Phase 2 cost at under £500k.

To fund this our parent temple have offered to provide a large non-repayable donation. However, this still left a large shortfall. We discussed this with our local authority who provide external funding advice and as a result we made a grant application to FCC Communities Action Fund. This grant was to cover the Mechanical and Electrical works excluding first fix, and totalled £80,380. We were delighted to hear in December that our application had been granted in full, and this was very much the green light for us to proceed with the project.

We obtained three competitive quotes for both the building works and the M&W works and selected the following contractors:

Building Works	MJN Construction, Widnes
Livewire TS	M&E Works, Skelmersdale

We have created a Budget Forecast for 2025 which shows a positive balance throughout the year. We will monitor actual spend against this and react accordingly. We have spoken with Triodos Bank about the possibility of them lending funds secured against the existing temple building and they have advised that this would meet their lending criteria. This remains our fall-back position if necessary.

Works on the new hall project commenced on 25 March 2024 and are scheduled for completion in November 2025.

It is recognised that this project is an extremely ambitious undertaking, and the Trustees will continue to exercise prudence throughout.

Wat Phra Singh UK

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Peace Garden

This reporting year saw the completion of our beautiful Peace Garden, located adjacent to the existing temple building. This unique garden now provides an open space for the public to enjoy nature in a calm, peaceful environment. We have received countless positive comments about how people are finding a calm serenity in the garden.

On 23 June 24 we held our Si Ra Reuk ceremony where we invited the community to place items of personal significance into the nine chambers that form the plinth for the Chedi in the Peace Garden. Then on 8 August 24 we held the "Yod Chat" where our monks performed the topping off ceremony for the 6M tall Chedi. These events were widely reported in the media including being featured on regional television.

We have designated the front retaining wall of the Peace Garden as our Memorial Wall where anyone can ask the temple to erect a plaque in memory of a loved one, and this is fast becoming a key feature of the garden. With over 1,000 shrubs and bedding plants and over 2,000 bulbs we are looking forward to the garden maturing over the coming years.

Following completion of the Peace Garden Halton Borough Council approached Liverpool City Region Combined Authority on our behalf requesting a grant of £5,000 towards public lighting to illuminate the Peace Garden. We are pleased to report that the request was granted in full, and the lighting is now in place.

The Peace Garden is a publicly accessible place for rest and quiet reflection, and is our gift to the people of Runcorn who have been so welcoming.

Use of volunteers

The temple is fortunate to have a large number of volunteers with a wide range of skills and abilities who are happy to help with temple works and event management. It is most encouraging that volunteers come not only from within the Buddhist community but from local residents, other faiths and also from community groups. The Trustees would like to pass on our humble thanks to all volunteers for their valuable assistance.

Communications and the use of social media

The Trustees of Wat Phra Singh UK recognise the importance of communicating our activities to a wider audience. We have engaged widely with social media by publishing a website and Facebook presence, both in Thai and in English. Facebook particularly is proving to be an invaluable tool for communicating our events and reporting all activities, and we now have many thousands of followers worldwide. Our temple and the main activities have been widely reported on radio, TV and in the press, both regionally in the UK and in Thailand.

We are working closely with Vi-vid, a Manchester based marketing agency appointed by Halton Borough Council to promote the changes happening in Runcorn. In August our temple featured in a national TV programme titled "Will and Ralf Should Know Better". The title characters are firmly associated with the temple's main building, and the London based TV producers asked if we could host their visit whilst they explore spirituality as they mature.

Religious activities

With monks in residence we are normally able to meet the religious needs of the community by offering daily chanting and meditation practices at the temple, and by visiting the homes and businesses of our supporters. Each day our supporters generously offer lunch to the monks before noon and partake in the food offering ceremony. Following lunch the monks offer Dhamma talks. All religious activities are open to everyone regardless of faiths or beliefs.

Wat Phra Singh UK

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Retreats

We offer regular weekend meditation retreats at the temple where participants can live a simple life of meditation and reflection. These retreats are free and open to everyone. The events are posted on our Facebook page, or can be arranged with our monks.

Chanting and Meditation practice

Meditation practice is a fundamental part of Buddhism and we are pleased to offer facilities for this. The temple provides a large open plan function room that is set aside for meditation and quiet reflection where we offer free meditation classes that are open to all. We offer Guided Meditation Classes every Saturday from 14:00 to 15:00 and these are attended by those new to meditation and those more experienced practitioners.

As part of the monks' daily rituals they perform their own chanting and meditation twice daily from 06:00 to 07:30 and again from 18:00 to 19:30. These sessions are open to everyone, either to participate or to just simply observe, and we are delighted to see so many local residents attend regularly.

Other user groups

The temple is pleased to be able to offer our facilities to other like-minded groups, and has developed a policy to manage this. In the Buddhist spirit of Dana, or generosity, we make no charge for the use of our facilities.

Counselling and bereavement support

As a religious organisation we recognise that our monks will be called upon by the community to offer counselling in difficult times. Wat Phra Singh UK undertakes this support with sympathy and respect, and is happy to work with professional service providers whenever appropriate. We have engaged with NHS mental health professionals and with Halton Borough Council to explore how we can help the community further. Our monks have been invited to counsel individuals and groups.

Interfaith dialogue

Enhancing interfaith dialogue is one of the main objectives of Wat Phra Singh UK, and we are pleased to be able to provide a facility within the temple where interfaith groups are able to meet. We are working closely with Halton Borough Council Faith and Diversity officers to ensure that we integrate fully with the wider community, and now that we are fully established in Runcorn we continue to seek to establish links with all other locally represented faiths and beliefs as we look to participate in interfaith dialogue.

Supporting other temples

Wat Phra Singh UK was the eleventh Thai Buddhist temple to establish in the UK, and we are delighted to be able to share our experience of founding a new temple to help others. Throughout the year we have advised and worked closely with Monks and lay supporters of other temples as they work towards their establishment.

Wat Phra Singh UK

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Community engagement

Following the establishment of the temple in Runcorn in January 2013 we have received tremendous support, not only from within Buddhist groups but also from within the local community. We have developed strong links with Halton Borough Council and have attended many of their voluntary sector events. As we become more established we are receiving interest from many diverse local individuals and groups including religious and secular organisations, health and wellbeing initiatives and individuals who are both familiar with Buddhism or who are new to the faith and may wish to explore further. We welcome all without exclusion.

Our temple is open to welcome groups with an interest in Buddhism or who are simply curious to know more about what we do in the community.

Our temple is registered with Halton Borough Council as a Survivor Reception Centre as part of the Council's Emergency Resilience Planning Operations. This facility will be further enhanced once the new temple hall is completed.

The temple is located at the heart of Halton Borough Council's regeneration plans, and work continues on the Reconnecting Runcorn Project. These ambitious plans are transforming the area around the temple, and are the catalyst to allow work to start on the plans to reopen the Runcorn Locks Restoration Project which will see the reconnection of the Bridgewater Canal with The Manchester Ship Canal.

Runcorn Town Deal Board

The Runcorn Town Deal Board was set up by Halton Borough Council to administer the distribution of the £23.6M funding made available through the governments Levelling Up Fund Northern Powerhouse initiative. Wat Phra Singh UK is a beneficiary of this funding having been granted £80,000 towards the new hall project, and £19,000 towards the Peace Garden.

In May 23 we were contacted by the Chair of the Board asking if we would consider sitting on the Board, and we were delighted to accept this honour. Tony Collacott now represents the temple at the Board meetings which are responsible for monitoring the agreed Town Deal projects, and for ensuring full compliance with government guidelines. The Board is made up of Council officers, MP's, Business Leaders, Charity Trustees etc.. and meets bi-monthly.

Memberships

Wat Phra Singh UK continues to be a member of the following:

- The Council of Thai Buddhist Monks in the UK
- Network of Buddhist Organisations
- Halton and St Helens Voluntary and Community Organisation
- Halton and St Helens Faith Forum

Financial review

In the year ended 05 April 2025 the charity's incoming resources exceeded its outgoing resources by £176,308 leaving the reserves in surplus by £571,614 all of which are unrestricted funds.

Wat Phra Singh UK

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Principal funding sources

In the Buddhist spirit of generosity our charity is supported solely by voluntary charitable donations. We encourage donors to use our envelope system that records whether or not a donation qualifies for Gift Aid. We use an online database called Fund Filer to record each individual donation and use this for our twice-yearly Gift Aid application. We regularly ask our supporters to review their tax status and to advise us of any changes to ensure that we remain fully compliant with HMRC Gift Aid rules.

We have provided the facility for our supporters to donate by Standing Order should they choose to, and have designed and printed Gift Aid envelopes which are GDPR compliant.

Gift Aid

Wat Phra Singh UK is very appreciative of the continuing Gift Aid scheme by the UK government. To ensure our compliance with the rules and regulations covering this we use an on-line database service provided by Fund Filer. This allows us to record all donations, whether made under Gift Aid or not.

We submit two Gift Aid applications per year, and this year only one of our applications was approved without question by HMRC. With our history of fully compliant Gift Aid applications we are able to claim under the new Gift Aid Small Donations Scheme (GASDS). The Gift Aid sum received in this financial year was:

- | | | |
|---------------|-------------|------------------|
| 1. 10 Sept 24 | £ 11,832.56 | |
| 2. 4 March 25 | £0 | not yet received |

Traditionally we make two Gift Aid applications each year in September and March, and these have always been paid into the temple bank account within seven working days. However, this year the application made on 4 March 25 was not received by us. HMRC advise that queries must wait five weeks from application, which meant that we would miss the current financial year. When we did query the delay we were advised that a small number of our recorded donations were beyond the time limits and were therefore not allowed. We were surprised by this as we use Fund Filer for our compliance management. We therefore took the query to Fund Filer who found a software glitch in their system, and thanked us for bringing this to their attention. The claim for £7,790.82 was eventually received in mid April 25.

These sums are paid directly into the charity bank account by HMRC.

Financial control and reporting

Wat Phra Singh UK remains committed to a policy of robust financial control and fully transparent reporting. We currently have over 2,700 registered supporters, and all donations are recorded in Fund Filer which calculates Gift Aid. Each month we carry out a trial balance using the bank statement and enter all transactions into a Financial Summary statement showing opening and closing bank balances together with all donations and withdrawals. This is placed on the temple noticeboard and copies posted in our website and on Facebook. Many of our supporters comment that they really appreciate this open, transparent approach to declaring our finances.

We engage the services of AGP Ltd, Chartered Accountants, to carry out our Independent Examination of accounts as required by the Charities Commission.

Wat Phra Singh UK

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Financial strategy and review

All revenue and expenditure is recorded in a spreadsheet that has been approved for use by our Accountants. The spreadsheet, together with all other electronic data, are backed-up remotely.

The Trustees will manage finances in a prudent manner. To this end it has been agreed that there are to be three key reserve figures for the bank balance:

- Minimum of £50k - Trustees and Committee members take actions to reduce costs and increase revenue.
- Minimum of £25k - Trustees and Committee members stop all non-essential spend
- Minimum of £20k - Trustees consider other funding sources

These figures are the same as previous years and represent a prudent approach given the challenges brought about by the current financial climate.

The Trustees consider these reserve levels to be prudent and commensurate with our charitable objectives. The reserves are held to ensure that we have adequate resources to respond to unexpected expenses. We will review these figures again once we undertake the construction of the new temple hall.

Investment policy and objectives

Any investment made by the Trustees on behalf of the charity will be made solely for the benefit of the charity. The investment approach will be prudent and secure. The charity is financially risk averse.

Reporting of Serious Incidents

The Trustees are pleased to report that there were no serious incidents in this reporting year.

Trustees' statement of thanks and appreciation

The Monks and Trustees of Wat Phra Singh UK recognise the significant contribution of so many individuals and organisations who have helped us throughout the year. In particular we would like to pass on our sincere appreciation to the following:

- The Venerable Phra Rajsinghaworamuknee Sopon Sopano of Wat Phra Singh Chiang Mai for having faith and confidence in the trustees, and for his continuing support and guidance.
- Ajahn Laow Panyasiri of Wat Buddhapadipa, Wimbledon in his role as Chair of the Council of Thai Buddhist Monks in the UK for his support and advice.
- Ajahn Chan of Wat Santiwongsaram, Birmingham for his invaluable support and advice.
- Ms. Priti Patel of Ash Norton Solicitors for her invaluable immigration advice and assistance.
- Halton Borough Council for their support for the temple and for helping us to integrate with the community.
- Veolia Environmental Trust for their grant towards the temple improvements and the Peace Garden
- FCC Communities Action Fund for their grant towards the new hall.
- UK Government Levelling Up fund for their grants towards the Peace Garden and the new hall.
- Liverpool City Region Combined Authority for their grant towards the Peace Garden Lighting.
- Sally Janes for her help in teaching English language skills to our monks
- The Temple Volunteers who give their time and skills freely
- The many generous supporters who help us achieve our charitable objects.
- To the people of Runcorn who have made us feel so welcome

To you all thank you

Wat Phra Singh UK

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

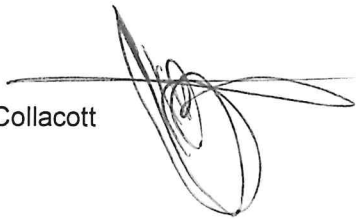
Future plans

The main objectives for the next twelve months are:

- Complete the new Ubosot Hall project, and closely monitor finances.
- Resolve the UKVI Certificates of Sponsorship issue
- Continue to make plans for Phase 3 of the hall project which includes the ceremonial gateways, and final resurfacing of the car park post construction.
- Continue to concentrate on teaching English to the monks, and hope to have further success with monks sitting their English B2 exams.

The trustees' annual report was approved on 31 October 2025 and signed on behalf of the board of trustees by:

Mr Anthony Collacott
Trustee

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the left.

Wat Phra Singh UK

Independent Examiner's Report to the Trustees of Wat Phra Singh UK

Year ended 5 April 2025

I report to the trustees on my examination of the financial statements of Wat Phra Singh UK ('the charity') for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Palombella FCA
Independent Examiner

AGP Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

31 October 2025

Wat Phra Singh UK

Statement of Financial Activities

Year ended 5 April 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	217,362	41,749	259,111	123,871
Total income		<u>217,362</u>	<u>41,749</u>	<u>259,111</u>	<u>123,871</u>
Expenditure					
Expenditure on charitable activities	5,6	82,803	—	82,803	115,495
Total expenditure		<u>82,803</u>	<u>—</u>	<u>82,803</u>	<u>115,495</u>
Net income		<u>134,559</u>	<u>41,749</u>	<u>176,308</u>	<u>8,376</u>
Transfers between funds		41,749	(41,749)	—	—
Net movement in funds		<u>176,308</u>	<u>—</u>	<u>176,308</u>	<u>8,376</u>
Reconciliation of funds					
Total funds brought forward		395,306	—	395,306	386,930
Total funds carried forward		<u>571,614</u>	<u>—</u>	<u>571,614</u>	<u>395,306</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 21 form part of these financial statements.

Wat Phra Singh UK

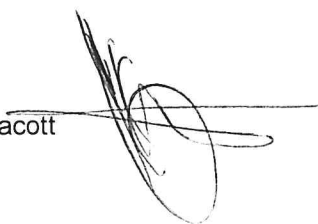
Statement of Financial Position

5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	11	425,450	289,508
Current assets			
Debtors	12	549	483
Cash at bank and in hand		147,683	177,474
		<u>148,232</u>	<u>177,957</u>
Creditors: amounts falling due within one year	13	<u>2,068</u>	<u>72,159</u>
Net current assets		<u>146,164</u>	<u>105,798</u>
Total assets less current liabilities		<u>571,614</u>	<u>395,306</u>
Net assets		<u>571,614</u>	<u>395,306</u>
Funds of the charity			
Unrestricted funds		<u>571,614</u>	<u>395,306</u>
Total charity funds	14	<u>571,614</u>	<u>395,306</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2025, and are signed on behalf of the board by:

Mr Anthony Collacott
Trustee



The notes on pages 15 to 21 form part of these financial statements.

Wat Phra Singh UK

Notes to the Financial Statements

Year ended 5 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 88 High Street, Runcorn, Cheshire, WA7 1JH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the charity in the basis that it qualifies as a small charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at amortised cost using the effective interest method.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	148,529	—	148,529
Gift Aid	11,833	—	11,833

Wat Phra Singh UK

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Gifts			
Gifts in kind	57,000	–	57,000
Grants			
Grants receivable	–	41,749	41,749
	<u>217,362</u>	<u>41,749</u>	<u>259,111</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	58,546	–	58,546
Gift Aid	15,077	–	15,077
Gifts			
Gifts in kind	–	–	–
Grants			
Grants receivable	–	50,248	50,248
	<u>73,623</u>	<u>50,248</u>	<u>123,871</u>

In 2012 Wat Phra Singh, Chiang Mai provided a sum to the newly formed Wat Phra Singh UK to assist in the purchase of the property. During the current financial year, Wat Phra Singh, Chiang Mai have confirmed that there will be no requirement to repay the outstanding balance, in order to assist the charity with its future plans. Therefore, the amount of £70,162 has been included within donations in these financial statements.

In addition, included in gifts in kind is an amount of £57,000 which is the value of the Chedi. This is central feature of the Peace Garden at 6M tall, that has been designed by the monks at the parent temple, Wat Phra Singh, Chiang Mai, Thailand. One of the supporters there offered to fund the casting of the Chedi.

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Operation of place of worship	81,843	81,843	114,594	114,594
Support costs	960	960	901	901
	<u>82,803</u>	<u>82,803</u>	<u>115,495</u>	<u>115,495</u>

Wat Phra Singh UK

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Operation of place of worship	81,843	—	81,843	114,594
Governance costs	—	960	960	901
	<u>81,843</u>	<u>960</u>	<u>82,803</u>	<u>115,495</u>

7. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>6,689</u>	<u>7,345</u>

8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>901</u>

9. Staff costs

No salaries or wages have been paid to employees during the year.

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

Wat Phra Singh UK

Notes to the Financial Statements (continued)

Year ended 5 April 2025

11. Tangible fixed assets

	Freehold property £	New temple hall £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 6 April 2024	203,568	115,990	47,226	5,096	371,880
Additions	–	142,631	–	–	142,631
At 5 April 2025	<u>203,568</u>	<u>258,621</u>	<u>47,226</u>	<u>5,096</u>	<u>514,511</u>
Depreciation					
At 6 April 2024	43,149	–	35,484	3,739	82,372
Charge for the year	4,071	–	2,347	271	6,689
At 5 April 2025	<u>47,220</u>	<u>–</u>	<u>37,831</u>	<u>4,010</u>	<u>89,061</u>
Carrying amount					
At 5 April 2025	<u>156,348</u>	<u>258,621</u>	<u>9,395</u>	<u>1,086</u>	<u>425,450</u>
At 5 April 2024	<u>160,419</u>	<u>115,990</u>	<u>11,742</u>	<u>1,357</u>	<u>289,508</u>

12. Debtors

	2025 £	2024 £
Prepayments and accrued income	<u>549</u>	<u>483</u>

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,068	1,999
Other creditors	–	70,160
	<u>2,068</u>	<u>72,159</u>

14. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024 £	Income £	Expenditure £	Transfers £	At 5 April 2025 £
General funds	<u>395,306</u>	<u>217,362</u>	<u>(82,803)</u>	<u>41,749</u>	<u>571,614</u>

	At 6 April 2023 £	Income £	Expenditure £	Transfers £	At 5 April 2024 £
General funds	<u>386,930</u>	<u>73,623</u>	<u>(115,495)</u>	<u>50,248</u>	<u>395,306</u>

Wat Phra Singh UK

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

14. Analysis of charitable funds *(continued)*

Restricted funds

	At 6 April 2024	Income	Expenditure	Transfers	At 5 April 2025
	£	£	£	£	£
Restricted Fund	—	<u>41,749</u>	<u>—</u>	<u>(41,749)</u>	<u>—</u>

	At 6 April 2023	Income	Expenditure	Transfers	At 5 April 2024
	£	£	£	£	£
Restricted Fund	—	<u>50,248</u>	<u>—</u>	<u>(50,248)</u>	<u>—</u>

Transfers

The transfers have arisen due to fixed assets being purchased from restricted income and so the funds have been transferred to unrestricted as the fixed assets are held for general use and not a restricted purpose.

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	425,450	425,450
Current assets	148,232	148,232
Creditors less than 1 year	<u>(2,068)</u>	<u>(2,068)</u>
Net assets	<u>571,614</u>	<u>571,614</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	289,508	289,508
Current assets	177,957	177,957
Creditors less than 1 year	<u>(72,159)</u>	<u>(72,159)</u>
Net assets	<u>395,306</u>	<u>395,306</u>

16. Related parties

Any connection between a trustee of the charity must be disclosed to the full board of trustees. No transactions with related parties were undertaken such as are required to be disclosed.

