

PEMBURY BAPTIST CHURCH

Registered Charity number 1148719

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2024

1 Romford Road
Pembury
Tunbridge Wells
Kent TN2 4HT

PEMBURY BAPTIST CHURCH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

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PEMBURY BAPTIST CHURCH

REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024

The Elders, Deacons and Pastor as Managing Trustees, present their annual report and financial statements for the year ended 31st December 2024. The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church

Pembury Baptist Church is an independent Church affiliated to the Baptist Union of Great Britain and the South Eastern Baptist Association (SEBA) and is a member of the Evangelical Alliance.

The Church is governed through its Trust Deed and Constitution and the doctrinal position is 'that which is generally understood to be Protestant and Evangelical and is solely based upon the Old and New Testament'. Membership is open to all who profess repentance towards God and faith in the Lord Jesus Christ, and whose lives bear evidence of their Christian profession. The Governing Constitution was:

- Adopted at a Special Church Members Meeting on 19th June 2012
- Registered by the Charity Commission on 26th August 2012 under charity number 1148719.
- Amended at a Special Church Members Meeting on 15th May 2018
- Re-registered with the Charity Commission in May 2018.
- Amended at a Special Church Members Meeting on the 26th January 2020
- Re-registered with the Charity Commission in February 2020
- Amended at a Special Church Members' Meeting on 16th May 2021
- Re-registered with the Charity Commission on 28th May 2021
- Amended at a Special Church Members' Meeting on 18th October 2022
- Re-registered with the Charity Commission on 4th April 2023

Charity Trustees

The Charity Trustees, who served from 1st January 2024 to the date of signature of this report, are:

Rev Dan Foster – Pastor

Mrs Daphne Beard – Elder & Treasurer (until AGM on 16th July 2024)

Mr Richard Beeching – Elder re-elected for further 3 years on 15th July 2025

Mrs Tricia Dyson – Elder elected AGM on 23rd April 2025

Mr Sam Moore – Elder (until 12th July 2025)

Mrs Hennie Nijman – Elder elected AGM on 16th July 2024

Mr Robert Smith – Elder (until 12th July 2025)

Mrs Tracy Gregory – Deacon

Mrs Diane Harris – Deacon

Mr Jonathan Stewart – Re-elected Deacon from the AGM on 15th July 2025 - Elected Treasurer at AGM on 16th July 2024

Appointment of Charity Trustees

Trustees (with the exception of the Minister) are appointed by a Church Members' Meeting for one term of three years with the opportunity to be nominated for one further three year term, apart from the Treasurer who may continue to serve beyond the six year limit. Appointment is undertaken by a process that is public, clear and open so that all Church Members are enabled to prayerfully consider who should be appointed.

Responsibilities of the Charity Trustees

- The Charity Trustees are responsible for the governance of the Church and the fulfilment of the Purpose through its Activities acting according to the will of God as discerned by the Church Members' Meeting.
- The Charity Trustees are responsible for keeping the site in an appropriate state of repair, fully insured against fire, and that public and employer's liability insurance are in place.
- The Charity Trustees are jointly and severally responsible for the financial administration of the Church.

Charity Trustees' Meetings

The trustees meet together at least every two months. These meetings include prayer and worship as well as strategic planning and vision sharing. Meetings are characterised by mutual accountability, love for God and each other as well as service to the church and community. Elders and Pastor also meet as a sub-group to discuss pastoral and prayer concerns and to seek God for vision.

Deacons are appointed to specific tasks and cover various responsibilities. There are also appointed Team and Small Group Leaders, covering specific ministries which include adults, children and young people, the provision of music, audio visual, maintenance and administration.

PEMBURY BAPTIST CHURCH

REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024

OBJECTIVES AND PRINCIPAL ACTIVITIES

The Vision of Pembury Baptist Church is to know Jesus and to make Him known and our Purpose is to advance the Kingdom of God to the glory of Jesus' name.

We are a Jesus-centred and Spirit-filled local church that seeks to serve the wider community of Pembury and beyond through the love of Jesus and good deeds done in His name.

ACHIEVEMENTS AND PERFORMANCE

Delivery, Outcomes and Public Benefit

Pembury Baptist Church (PBC) seeks to meet the Purpose through a number of strategic activities. Our Community Activities are detailed below, and we hold weekly Sunday public services to encounter God through worship, prayer, studying the Bible and fellowship. Numerous small groups and prayer gatherings also occur weekly/fortnightly/monthly for mutual encouragement and edification, some in person and some on Zoom during 2023. There were also men's breakfast events and a monthly women's breakfast discipleship group called "Immeasurably More" led by Tanya Foster and her team. During 2024 we ran two courses 'Dasei and Be Still'. We also held a conference 'Going Deeper' with a visiting team from Eastgate Church. Eight new members joined our church and one member of the congregation was baptised.

This Annual Report gives an oversight of the various Church organisations and activities. In our capacity as Trustees, we give our grateful thanks to all who have served by giving their time and/or money for the purposes of God's Kingdom through PBC.

We also acknowledge with thanks the work of the members of our staff and leadership team (both paid and voluntary) who have worked hard during this past year. Much has been achieved and as Trustees we know some of the stresses that come through their commitment to the work of the church. Our Pastor, Rev Dan Foster continues to bring God's word in a fresh and relevant way by the power of the Holy Spirit. In 2024 we continued to live-stream our Sunday services and we are grateful for our audio-visual team led by Tracy Gregory.

Our full-time Youth and Children's Worker Nichola How who continued to lead our Sunday School, run a children's discipleship group, enhance existing community activities and start new ones (see below).

Community Activities

Our Pastor Dan Foster and others continue to work with HOPE, a Pembury Churches Together initiative. Hope initiated the Pembury Community Larder housed at PBC. In 2024 HOPE Pembury Churches Together met regularly to pray and plan for village events. As well as joint services for Good Friday, Remembrance and Carols at Christmas, we joined together for an ecumenical Songs of Praise service at Pentecost. We delivered 62 hampers at Christmas to those in need from the village and beyond thanks to the generosity of those who contributed. Throughout the rest of the year 110 food parcels were delivered through the Community Larder and many received support in terms of electricity and gas meter top ups.

Tuesday Club (formerly Day Centre) caters for 20 to 35 sessions each week during term time. This is led by Hilary Leigh who has a team of willing volunteers who cook and care. Those who attend enjoy lunch, snacks and fellowship together, quizzes and colouring, as well as listening to a faith-based 'thought for the day'. Hilary and her team offer vital pastoral support to those who come.

Little Rascals that caters for tiny tots, pre-schoolers and their carers is run by Christine Lane and a willing team of volunteers meeting on Wednesday mornings during term time. They have craft activities, refreshments and action songs. Prayers are said and it is an opportunity to invite families to other events such as Messy Church. As the only toddler group in the village it is an invaluable resource and always popular, often oversubscribed.

Blend is an after school youth café run by Nichola How that takes place every Friday 4-6pm term time and offers a space for Pembury's young people (aged 11-14) to enjoy milkshakes, toast, smoothies and a luck shop as well as pool, table tennis, Xbox, football, conversation, basketball and more.

On Thursdays Nichola runs a mums and babies sensory group called Bubbles. Who Let the Dads Out is a bi-monthly Saturday morning group for Dads and their children, run by Nichola and her team.

In 2024 Nichola and team held an Easter Trail on Holy Saturday at which many families engaged with the Easter story as they walked around the village. In August they also ran a successful 4 day summer holiday club for primary school aged children.

Kingdom Café, is run by our Hospitality Deacon Tracy Gregory and her team of volunteers drawn from the church and community. It was open most Thursdays and Fridays from 10am to 4.30pm, offering free tea, coffee and cake, light lunches as well as warmth and hospitality. Each month a different charity is supported through donations made at the café – all donations go to these charities and the cost of running the café is covered entirely by the church.

PEMBURY BAPTIST CHURCH

REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024

Missy Church took place every other month with sessions based on a variety of themes led by our Children and Youth Worker Nichola How. We saw many local families attending.

To coincide with Halloween we ran a Pirates and Princesses Party for the community which was extremely well attended.

In 2024 we continued to host a monthly Memory Café for those with dementia and their carers.

Pastor Dan Foster and Children's Worker Nichola How went into Pembury Primary School to deliver assemblies, and Nichola also delivered assemblies at Skinner's Kent Infants and Primary School and helped run a Christian Union at Skinner's Kent Academy (our nearest secondary school). Dan continued volunteering as a chaplain at Tunbridge Wells Hospital in Pembury, visiting various patients as requested, and led devotions at Maward House, a local residential home.

Overseas and Home Mission

The church supports a number of UK-based and overseas mission activities. We partner with Open Doors, through the Nynans, supporting the persecuted church through financial support and prayer. The church gives throughout the year to various BMS World Mission appeals which included their Harvest Appeal. Our Christmas offerings in 2024 went to Crisis at Christmas Appeal, their Lesbos Appeal. The church supported Benjamin Francis who continued as our BMS World Mission link partner in 2024. The church also gave to Project Moz, A Rocha Trust, Tear Fund and Youth for Christ. We give regularly to SEBA – Home Mission and we gave to various Charities money donated at our twice weekly Kingdom Café.

Rental Income

We continued to receive rental income for the Red Cottage during 2024. Our current tenants have been there since June 2017.

Membership

The Church members met six times during 2024 – those meetings were in person but members also had the option of attending via Zoom. The meeting on 16th July was our AGM. During the year we welcomed in 8 new members, and with 1 member going to glory in September, it leaves 92 members on 31st December 2024.

FINANCIAL REVIEW

The Trustees have noted the following salient features in the accounts:

- The General Fund giving by members and friends plus the Gift Aid amounts in 2024 are up on previous years. Again, this is due to the generosity of giving from members and friends despite the rising cost of living. The income for Hall Hire was down in comparison to previous year but Bank interest was up considerably.
- Gifts earmarked for Mission activities totalled £29,506 (2023 £27,149), this includes the tithe from the General Fund of £14,594 (2023 £13,373) and an extra £11,136 (2023 £11,372) of Kingdom Café donations plus other donations from members for our supported charities.
- There was a General Fund surplus of £9,597 (2023 £2,249) for the year after fund transfers, including a transfer from Restricted Future Ministry Fund of £5,000 towards a full year cost of employing our Youth and Children's worker.
- Unrestricted Income Funds (Reserves) have decreased to £116,616 from £130,450 in 2023.
- The General Fund balance amounts to £83,905 (2023 £93,592), this is considered adequate for the foreseeable future.
- The introduction of FRS 102 in 2015 resulted in a change in accounting policy relating to the carrying value of tangible assets, details of which are given in note 1 (f) on page 14.

The increase in 2024 overheads to £156,340 (2023 £147,682), is largely due to increased depreciation costs and staff annual pay increases. A transfer from the Cyclical Repair Fund was used during the year to cover the cost of replacement of carpets to the Manse and now stands at £16,036 (2023 £19,754).

The total staff salary costs (see page 16) amount to £77,446 (2023 £71,172), the difference is due to staff increases, as well as some National Insurance costs in 2024. These costs consist of the Salary and Pension contributions for one full time pastor, one full time youth and children's worker and one part time staff member.

Grants are made by the Church from its Mission Fund in support of those Christian mission societies and individuals who are committed to Christian Mission or are in training for future Christian work, both in the UK and abroad. There were no grants issued from the Church Fellowship Fund in 2024 (2023 £734).

The addition during the year to Fixed Assets (page 15) were for Fluent Web System, Sound System Photo Copier, Church Dishwasher, and Manse Dishwasher.

The detailed reports of the Church and its organisations, its officers and Team Leaders, plus further detailed Financial Report are available in separate documents.

PEMBURY BAPTIST CHURCH

REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024

Reserves Policy

The Trustees aim to maintain free reserves in the General Fund at a level which equates to more than approximately three months of unrestricted charitable expenditure. This provides sufficient funds to cover ministry, management and administration for such a period.

Risk Management

The Trustees have identified and examined the major risks which the Charity faces and confirm that procedures have been established to mitigate those risks. In particular the policy relating to vulnerable adults and children is regularly reviewed. This now includes safeguarding personal details which comply with the General Data Protection Regulation introduced in May 2018. Training was given in Health and Safety, First Aid and Food Hygiene. All policies continue to be reviewed on an on-going basis. The leadership continue to carry out systematic risk assessment in financial, statutory, legal and operational areas. During the pandemic this has included Covid-19 risk assessments for every activity.

We have referred to the Charity Commission's guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

Address

1 Romford Road, Pembury, Tunbridge Wells, Kent TN2 4HT

Independent Examiner

Daisy Mitchell ACCA

Applied Accountancy, Riverside Suite, 50a Clifford Way, Maidstone, ME16 8GD

Bankers

Lloyds Bank Plc - 82 Mount Pleasant Road, Tunbridge Wells, Kent TN1 1RP

Baptist Union Corporation Limited - Baptist House, PO Box 44, 129 Broadway, Didcot, Oxon OX11 8RT

Trustees' Responsibilities

The Trustees of the charity are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 24/10/2025 and signed on their behalf by



Mr Jonathan Stewart - Trustee & Treasurer.

PEMBURY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEMBURY BAPTIST CHURCH

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF PEMBURY BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Pembury Baptist Church for the year ended 31 December 2024, which are set out on pages 6 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

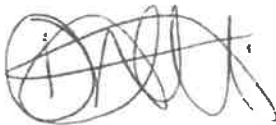
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daisy Mitchell ACCA
Applied Accountancy,
Riverside Suite, 50a Clifford Way,
Maidstone, ME16 8GD

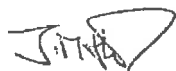
PENBURY BAPTIST CHURCH

BALANCE SHEET

31ST DECEMBER 2024

	2024 £	2023 £
FIXED ASSETS		
Tangible assets (page 15, note 2)	1,885,839	1,873,848
Investments (page 15, note 2)	300,000	300,000
	<u>2,185,839</u>	<u>2,173,848</u>
Debtors - Short term		
Tax recoverable	7,845	5,995
Sundry debtors	239	947
Prepaid expenses	256	2,385
	<u>8,340</u>	<u>9,327</u>
Cash and bank balances		
Bank & Baptist Union deposits	97,725	95,842
Cash at bank	43,750	58,309
Cash in hand	180	186
	<u>141,655</u>	<u>154,337</u>
TOTAL CURRENT ASSETS	<u>149,995</u>	<u>163,664</u>
Less: CREDITORS		
Amounts falling due within one year		
Accrued expenditure	600	1,608
Other creditors	2,464	170
Mission	2,000	2,500
	<u>5,064</u>	<u>4,278</u>
NET CURRENT ASSETS	<u>144,931</u>	<u>159,386</u>
NET ASSETS	<u>£2,330,870</u>	<u>£2,333,234</u>
Financed by:		
UNRESTRICTED INCOME FUNDS		
General Fund (pages 8 & 9)	83,995	93,592
Building Fund (page 10)	0	390
Cyclical Repairs Fund (page 10)	16,035	19,754
Organisation Funds (page 11)	1,586	1,714
Future Ministry Fund (page 13)	15,000	15,000
	<u>116,616</u>	<u>130,450</u>
RESTRICTED INCOME FUNDS		
Fellowship Fund (page 11)	1,361	620
Mission Fund (page 12)	4,381	1,265
Other Restricted Funds (pages 10 & 11)	834	1,157
Future Ministry Fund (page 13)	15,000	20,000
Community Larder (page 13)	5,838	4,993
Communities Fund (page 13)	901	901
	<u>28,315</u>	<u>28,936</u>
UNRESTRICTED CAPITAL FUND (page 10)	<u>21,777</u>	<u>9,686</u>
REVALUATION RESERVE (page 10)	<u>2,164,162</u>	<u>2,164,162</u>
	<u>£2,330,870</u>	<u>£2,333,234</u>

Approved by the Trustees on 24/10/2025 and signed on their behalf by:



Mr Jonathan Stewart - Trustee & Treasurer

PEMBURY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2024

INCOME AND EXPENDITURE

INCOME AND EXPENDITURE											
	Unrestricted			Restricted							
	General page 8/9	Cyclical Reserve page 10	Organisat- ions page 11	Other Funds page 10/13	Capital Fund page 13	Revaluation Reserve page 10	Organisat- ions page 11	Community Leader page 13	Mission Fund page 12	Communitas Funds page 13	Other Funds page 11 and 11/13
INCOME											
Donations and legacies	121,038		2,863					3,764	14,812	741	30,828
Offerings and donations received	24,905							-			
Tax refunds											
Grants Received	2,475										
Investment income											
Charitable activities	3,257										
Hire of halls	1,838										
Other income											
Other	11,400										
Rent receivable											
Total	184,709	-	2,863	-	-	-	-	3,764	14,812	741	30,828
EXPENDITURE											
Charitable activities	49,848										
Ministry - Senior Pastor	95,818		2,891								
Organisation ministries											
Organisation expenses	23,161										
Property costs	3,275										
Property costs relating to rented property	32,827										
Administration and other expenses	11,858										
Depreciation of furniture and equipment											
Donations made											
Independent examination fee	838										
Total	168,340	-	2,891	-	-	-	-	2,918	26,390	-	31,638
OTHER RECOGNISED GAINS/(LOSSES):											
Gains on revaluation of investments											
NET INCOME/(EXPENDITURE)	8,389	-	128	-	-	-	-	846	11,476	741	713
TRANSFERS BETWEEN FUNDS											
To Mission Fund (page 12)	14,584										
Transfer to "To" Capital Fund (page 10)	12,081				12,081						
Transfer from Future Ministry Fund (page 13)	5,000										
Transfer from Cyclical Maintenance fund (page 10)	3,719	3,719									
Transfer to Building Fund (page 10)				390							
Revaluation reserve surplus (page 10)											
NET MOVEMENT IN FUNDS	9,587	3,719	128	390	12,081	-	-	846	3,116	741	5,323
FUND BALANCES, BRWD at 1st JANUARY 2024	93,892	18,734	1,714	18,390	8,888	2,164,162	0	4,893	1,265	820	21,187
FUND BALANCES, BRWD at 31st December 2024	103,995	218,036	1,842	19,780	22,777	2,164,162	0	5,759	24,381	1,561	26,510

Total unrestricted income funds

Total restricted income funds

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS	for the year ended	31ST DECEMBER 2024	
GENERAL FUND	(Unrestricted)	2024	2023
being the general purposes fund		£	£
INCOME			
Offerings	121,036	111,541	
Tax refunds on covenants and gift aid	24,803	22,185	19.89%
Legacy Received	0	0	
Interest Received	2,475	1,280	
Hire of halls	3,257	6,715	
Rent receivable	11,400	11,400	
Other Income			
Community Projects	165	241	
Blend & Youth activities	485	470	
Social & other events	0	0	
Men's Ministry	920	533	
Immeasurably More/Women to Women	68	172	
Grants & Gifts	0	0	
Sale of books	0	10	
Cycle to work scheme	0	0	
TOTAL INCOME FOR THE YEAR	164,709	154,527	
EXPENDITURE			
Ministry			
Pastor - Salary	32,032	29,680	
- NI	946	0	
- Light heat rates council tax	5,736	5,927	
- Pension contributions	3,865	3,913	
- Telephone	521	714	
- Books	227	133	
- Manse property expenses	4,181	1,223	
Other ministry expenses including travel and conferences	1,599	1,518	
Visiting speakers	941	1,100	
	49,648	43,606	
Childrens & Youth Ministry Leader - Salary	26,485	24,500	
- NI	246	0	
- Light heat rates council tax	0	0	
- Pension contributions	482	473	
- Telephone	253	120	
- Travel and other expenses	258	478	
	27,734	25,771	
Materials used for services	731	853	
Communities - outreach	111	0	
Babies & toddlers	815	812	
Promiscuous & childrens work	2,567	2,438	
Youth work incl. Blend (Dbox & subs)	2,309	1,335	
Men's Ministry	1,308	753	
Immeasurably More/Women to Women	344	158	
	8,185	6,347	
Church property costs			
Light and heat	9,268	11,366	
Rates	1,233	376	
Telephone	3,126	2,131	
Insurance	4,633	4,548	
Repairs and maintenance	4,941	8,234	
Costs relating to rented property	3,275	3,247	
Depreciation of Furniture & Equipment	11,655	6,777	
	38,111	36,577	
Carried forward	£123,678	£112,401	

PENBURY BAPTIST CHURCH

FUND ACCOUNTS	for the year ended	31ST DECEMBER 2024
GENERAL FUND (Cont)	(Unrestricted)	
	2024 £	2023 £
Brought forward	123,678	112,401
<u>Administration and other expenses</u>		
Administration secretary - salary	13,760	12,765
- NI	60	0
- Pension	180	241
Church catering incl Kingdom Cafe	7,185	8,238
Cleaning and laundry	1,744	2,353
Duplicating, printing, stationery and postage	1,909	1,862
Website, software & IT costs incl Advertising	2,456	2,985
Church flowers	168	172
Other professional fees	1,059	2,540
Bank charges	347	319
Music copyright	683	643
Sundries	744	652
Training & Courses	1,168	718
Admission fees and other subscriptions	574	657
Community Projects - Outreach		0
Independent Examiner's fee	635	1,125
	32,662	35,281
TOTAL EXPENDITURE FOR THE YEAR	156,340	147,682
NET INCOME/EXPENDITURE before fund transfers	8,368	6,845
DESIGNATED TRANSFERS TO/FROM OTHER FUNDS		
Transfer to/from Capital Fund	(page 10) -12,091	(page 10) 3,777
Transfer to Mission Fund	(page 12) -14,594	(page 12) -13,373
Transfer to/from Cyclical Fund	(page 10) 3,719	(page 10) 0
Transfer to/from Other projects Fund	(page 10) 0	(page 10) 0
Transfer to/from Future Ministry Fund	(page 13) 5,000	(page 13) 5,000
	-17,966	-4,596
NET MOVEMENT IN GENERAL FUND	-9,597	2,249
BALANCE at 1st January 2024, brought forward	93,592	91,343
BALANCE at 31st December 2024, carried forward	83,995	93,592

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS	for the year ended	31ST DECEMBER 2024
CAPITAL FUND representing tangible fixed assets	(Unrestricted)	
	2024 £	2023 £
Transfer (to) from General Fund	12,091	-3,777
BALANCE at 1st January 2024, brought forward	9,886	19,463
BALANCE at 31st December 2024, carried forward	<u>£21,777</u>	<u>£19,886</u>
The Trustees were unable to establish the original cost of the properties and therefore no cost is included in the capital fund.		
REVALUATION RESERVE representing land and buildings revalued surplus	(Unrestricted)	
Revaluation of Investment Property	0	0
Transfer from Capital Fund	0	0
BALANCE at 1st January 2024, brought forward	2,164,162	2,164,162
BALANCE at 31st December 2024, carried forward	<u>£2,164,162</u>	<u>£2,164,162</u>
BUILDING FUND for new building projects	(Restricted)	
	Restricted	Restricted
INCOME		
Gifts received for new church kitchen	0	33,211
Gifts for Solar Panel project	25,000	-
Transfer from Unrestricted Fund brought forward	0	7,726
EXPENDITURE		
Expenses of construction and fitting of new kitchen	0	-40,547
Expenses of Solar Panels	-25,000	-
NET INCOME/EXPENDITURE	<u>0</u>	<u>390</u>
BALANCE at 1st January 2024, brought forward	390	0
BALANCE at 31st December 2024, carried forward	<u>£390</u>	<u>£390</u>
CYCLICAL REPAIRS FUND for major repairs programmes (not annual and recurring expenditure)	(Unrestricted)	
INCOME		
Designated transfer from General Fund	0	0
EXPENDITURE		
Expenditure	-3,719	-3,246
NET INCOME/EXPENDITURE	<u>-3,719</u>	<u>-3,246</u>
BALANCE at 1st January 2024, brought forward	19,754	23,000
BALANCE at 31st December 2024, carried forward	<u>£16,035</u>	<u>£19,754</u>

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS	for the year ended	31ST DECEMBER 2024
FELLOWSHIP FUND <small>for those in pastoral care</small>	(Restricted)	
	2024 £	2023 £
INCOME		
Total receipts	741	0
EXPENDITURE		
Donations made to individuals in need		-734
NET INCOME/EXPENDITURE	741	-734
BALANCE at 1st January 2024, brought forward	820	1,354
BALANCE at 31st December 2024, carried forward	<u>£1,381</u>	<u>£620</u>
ORGANISATION FUNDS	TUESDAY CLUB (Unrestricted)	
<small>formerly known as the Day Centre for the over 60s</small>		
INCOME		
Total unrestricted receipts	1,936	2,070
Gift/Grant Received		
Total unrestricted receipts	<u>1,936</u>	<u>2,070</u>
EXPENDITURE		
Total expenditure	<u>-2,392</u>	<u>-2,562</u>
NET INCOME/EXPENDITURE	-456	-492
Contribution to Hall Refurbishment	0	0
BALANCE at 1st January 2024, brought forward	1,391	1,883
BALANCE at 31st December 2024, carried forward	<u>£935</u>	<u>£1,391</u>
ORGANISATION FUNDS	LITTLE RASCALS (Unrestricted)	
<small>for parents, carers and their babies and toddlers (0-4)</small>		
INCOME		
Total receipts	927	1,111
Gift/Grant Received	0	0
Total receipts	<u>927</u>	<u>1,111</u>
EXPENDITURE		
Total expenditure	<u>-599</u>	<u>-1,323</u>
NET INCOME/EXPENDITURE	328	-212
BALANCE at 1st January 2024, brought forward	323	535
BALANCE at 31st December 2024, carried forward	<u>£651</u>	<u>£323</u>
OTHER RESTRICTED FUNDS	(Restricted)	
<small>being monies given or designated for other specific projects</small>		
INCOME		
Gifts/Grant received	5,925	1,555
Paid into these funds	0	0
	<u>5,925</u>	<u>1,555</u>
EXPENDITURES		
Paid out from these funds	-6,638	-851
Transfer from General Fund	0	0
NET INCOME/EXPENDITURE	<u>-713</u>	<u>694</u>
BALANCE at 1st January 2024, brought forward	1,157	463
BALANCE at 31st December 2024, carried forward	<u>444</u>	<u>1,157</u>

For the β -test, we used

21ST OF FEBRUARY 2024

For the **full report**

21ST OF FEBRUARY 2024

The amount of E-14,584 (2023 \$13,773) from the General Fund to the Mission Fund represents the T&E of 10% based on earnings with tax recovered.

PENBURY BAPTIST CHURCH

FUND ACCOUNTS	for the year ended	31ST DECEMBER 2024
COMMUNITY PROJECTS FUND (Restricted) Community Larder	2024 £	2023 £
INCOME		
Total receipts	3,764	4,618
Grant received	0	0
Total receipts	<u>3,764</u>	<u>4,618</u>
EXPENDITURE		
Total expenditure	-2,919	-7,115
NET INCOME/EXPENDITURE	<u>845</u>	<u>-2,497</u>
BALANCE at 1st January 2024, brought forward	4,993	7,490
BALANCE at 31st December 2024, carried forward	<u>£5,838</u>	<u>£4,993</u>
COMMUNITIES FUND (Restricted) Ex Ashburnham (2009 Church Weekend Away)		
INCOME		
Total receipts	0	0
EXPENDITURE		
Total expenditure	0	0
NET INCOME/EXPENDITURE	<u>0</u>	<u>0</u>
BALANCE at 1st January 2024, brought forward	901	901
BALANCE at 31st December 2024, carried forward	<u>£901</u>	<u>£901</u>
FUTURE MINISTRY FUND (Restricted) Children, Youth & Families Worker		
INCOME		
Total receipts	0	0
EXPENDITURE		
Transfer to General Fund	-5,000	-5,000
NET INCOME/EXPENDITURE	<u>- 5,000</u>	<u>- 5,000</u>
BALANCE at 1st January 2024, brought forward	20,000	25,000
BALANCE at 31st December 2024, carried forward	<u>£15,000</u>	<u>£20,000</u>
FUTURE MINISTRY FUND (Unrestricted) Children, Youth & Families Worker		
INCOME		
Designated transfer from General Fund	0	0
EXPENDITURE		
Total expenditure	0	0
NET INCOME/EXPENDITURE	<u>0</u>	<u>0</u>
BALANCE at 1st January 2024, brought forward	15,000	15,000
BALANCE at 31st December 2024, carried forward	<u>£15,000</u>	<u>£15,000</u>

PEMBURY BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1 ACCOUNTING POLICIES

(a) Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the church is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Pembury Baptist Church constitutes a public benefit entity as defined by FRS 102.

The members of PBC consider that there are no material uncertainties about the church's ability to continue as a going concern.

(b) Fund structure

Unrestricted funds represent the funds that are not subject to a restriction regarding their use and are available for the general purposes of the Church. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. Restricted funds have been given to the Church for a particular purpose. The purposes of the restricted funds are noted in the accounts.

(c) Income recognition

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated or received in writing with notification of both the amount and settlement date. Income tax recoverable on Gift Aid donations is recognised when claimable.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Rental income from the letting of Church premises is accounted for when earned. Other income is accounted for when received.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Church to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Church. In the case of an unconditional grant offer, this is accrued once approved. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued for when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Church.

Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination.

(e) Charitable activities

The expenditure on charitable activities includes operating and administrative costs including governance costs as shown in the notes.

(f) Tangible fixed assets and depreciation

The land and buildings were introduced into the accounts at 31 December 2012 at open market valuation prepared by Messrs Bracketts, Chartered Surveyors. No depreciation was provided on land and buildings. In accordance with FRS 102, the value has been brought forward as the carrying value.

The investment property will be part of the professional valuation by Bracketts, Chartered Surveyors in 2025.

Furniture and equipment held at 31st December 1999 continue to be shown at valuation and together with subsequent items purchased individually over £250 are depreciated at 10% per annum on a reducing balance basis. Other items of equipment are being depreciated at rates estimated to write off their cost over three or four years as appropriate on a straight line basis.

PENBURY BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR 31ST DECEMBER 2024

- (g) **Realised and unrealised gains and losses**
All gains and losses are taken to the statement of financial activities as they arise. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value.
- (h) **Pensions policy**
The cost of the pension contributions is included within charitable activity costs and these are accounted for on the basis of contributions payable in the year. The church has no liability beyond making its contributions and paying across deductions for the employee's contributions. The Church therefore has no liability for final pension provision of its staff.

2 FIXED ASSETS

Fixed assets

Tangible Assets - Land and buildings:

The Church is the beneficial owner of the following assets, the legal title to which is held by the Baptist Union Corporation Limited, as Custodian Trustee.

	2024 £	2023 £
At open market valuation (Last professional valuation undertaken by Bracketts, Chartered Surveyors in 2012)	1,864,162	1,864,162
Revaluation surplus	0	0
Total Land and buildings	£1,864,162	£1,864,162

These properties, comprising the church, church halls and manse have been revalued at Trustees' valuation, having regard to relevant property indexes.

Furniture and equipment:

At valuation in 1999 and subsequent cost	95,266	92,266
Additions during the year (at cost)	23,746	3,000
Cost of disposals during the year	0	0
Valuation or cost, carried forward	119,012	95,266
Accumulated Depreciation, brought forward	85,580	78,803
Depreciation for the year	11,665	6,777
Adjustment on disposals	0	0
Total Depreciation, carried forward	97,235	85,580

Total Furniture and equipment £ 21,777 £ 9,686

Total Tangible Assets £1,885,939 £1,873,848

Investment Property:

At open market valuation (Last valued by Bracketts, Chartered Surveyors, in 2012)	300,000	300,000
Revaluation surplus, at Trustees' valuation	0	0
Total Investment Property	£300,000	£300,000

TOTAL FIXED ASSETS £2,185,939 £2,173,848

PEMBURY BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR 31ST DECEMBER 2024

3 STAFF

During the year the Church had the following full and part-time staff.

	Number of employees	
	2024	2023
Full time - pastor	1	1
Full time - youth and childrens worker	1	1
Part time - office administrator	1	1
	<u>3</u>	<u>3</u>

Details of remuneration of the above are disclosed on pages 8 and 9. No member of staff was paid in excess of £60,000. Also the church enjoyed the benefit of a considerable number of volunteers working in various capacities.

During 2024, the Church considers its key management personnel to be the Elders, Deacons and Pastor as Trustees. The total employment benefits including pension contributions of the key management personnel were £36,243 (2023 £32,993).

Staff Costs, for all staff comprise:

	2024	2023
	£	£
Total remuneration	72,267	66,945
National Insurance contributions	652	0
Pension contributions	4,527	4,227
Total staff costs	<u>£77,446</u>	<u>£71,172</u>
	=====	=====

The Church contributed to the personal pension schemes of both employees. The assets of the schemes are held separately from those of the Church in independently administered funds. Employer contributions payable by the Church amounted to £4,527 (2023 £4,227).

4 TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

No Trustee has received any remuneration during the year, except for the Pastor, who is a Trustee ex officio. Some Deacons (and thus Trustees) and the Pastor received reimbursement of expenses incurred on behalf of the church during the year, and some Mission Fund grants were made to a related party of one Trustee, in relation to his overseas mission work.

5 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	Total
Fixed assets	2,185,939	0	2,185,939
Current assets	119,680	30,315	149,995
Current liabilities	(3,064)	(2,000)	(5,064)
Fund balance at 31 December 2024	<u>£2,302,555</u>	<u>£28,315</u>	<u>£2,330,870</u>
	=====	=====	=====