

PEMBURY BAPTIST CHURCH

Registered Charity number 1148719

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2023

1 Romford Road
Pembury
Tunbridge Wells
Kent TN2 4HT

PEMBURY BAPTIST CHURCH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

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PEMBURY BAPTIST CHURCH

REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023

The Elders, Deacons and Pastor as Managing Trustees, present their annual report and financial statements for the year ended 31st December 2023. The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church

Pembury Baptist Church is an independent Church affiliated to the Baptist Union of Great Britain and the South Eastern Baptist Association (SEBA) and is a member of the Evangelical Alliance.

The Church is governed through its Trust Deed and Constitution and the doctrinal position is 'that which is generally understood to be Protestant and Evangelical and is solely based upon the Old and New Testament'. Membership is open to all who profess repentance towards God and faith in the Lord Jesus Christ, and whose lives bear evidence of their Christian profession. The Governing Constitution was:

- Adopted at a Special Church Members Meeting on 19th June 2012
- Registered by the Charity Commission on 28th August 2012 under charity number 1148719.
- Amended at a Special Church Members Meeting on 15th May 2018
- Re-registered with the Charity Commission in May 2018.
- Amended at a Special Church Members Meeting on the 28th January 2020
- Re-registered with the Charity Commission in February 2020
- Amended at a Special Church Members' Meeting on 18th May 2021
- Re-registered with the Charity Commission on 28th May 2021
- Amended at a Special Church Members' Meeting on 18th October 2022
- Re-registered with the Charity Commission on 4th April 2023

Charity Trustees

The Charity Trustees, who served from 1st January 2023 to the date of signature of this report, are:

Rev Dan Foster – Pastor

Mrs Daphne Beard – Elder & Treasurer

Mr Richard Beeching – Elder from the AGM on 12th July 2022

Mr Sam Moore – Elder re-elected for further 3 years on 12th July 2022

Mr Robert Smith – Elder re-elected for further 3 years on 12th July 2022

Mrs Tracy Gregory – Deacon

Mrs Diane Harris – Deacon

Mr Alistair Hill – Deacon (12th November 2023 deceased)

Mr Jonathan Stewart – Deacon from the AGM on 12th July 2022

Appointment of Charity Trustees

Trustees (with the exception of the Minister) are appointed by a Church Members' Meeting for one term of three years with the opportunity to be nominated for one further three year term, apart from the Treasurer who may continue to serve beyond the six year limit. Appointment is undertaken by a process that is public, clear and open so that all Church Members are enabled to prayerfully consider who should be appointed.

Responsibilities of the Charity Trustees

- The Charity Trustees are responsible for the governance of the Church and the fulfilment of the Purpose through its Activities acting according to the will of God as discerned by the Church Members' Meeting.
- The Charity Trustees are responsible for keeping the site in an appropriate state of repair, fully insured against fire, and that public and employer's liability insurance are in place.
- The Charity Trustees are jointly and severally responsible for the financial administration of the Church.

Charity Trustees' Meetings

The trustees meet together at least every two months. These meetings include prayer and worship as well as strategic planning and vision sharing. Meetings are characterised by mutual accountability, love for God and each other as well as service to the church and community. Elders and Pastor also meet as a sub-group to discuss pastoral and prayer concerns and to seek God for vision.

Deacons are appointed to specific tasks and cover various responsibilities. There are also appointed Team and Small Group Leaders, covering specific ministries which include adults, children and young people, the provision of music, audio visual, maintenance and administration.

REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023**OBJECTIVES AND PRINCIPAL ACTIVITIES**

The Vision of Pembury Baptist Church is to know Jesus and to make Him known and our Purpose is to advance the Kingdom of God to the glory of Jesus' name.

We are a Jesus-centred and Spirit-filled local church that seeks to serve the wider community of Pembury and beyond through the love of Jesus and good deeds done in His name.

ACHIEVEMENTS AND PERFORMANCE**Delivery, Outcomes and Public Benefit**

Pembury Baptist Church (PBC) seeks to meet the Purpose through a number of strategic activities. Our Community Activities are detailed below, and we hold weekly Sunday public services to encounter God through worship, prayer, studying the Bible and fellowship. Numerous small groups and prayer gatherings also occur weekly/fortnightly/monthly for mutual encouragement and edification, some in person and some on Zoom during 2023. There were also men's breakfast events and a new monthly women's discipleship group that began led by Tanya Foster and her team. During 2023 we ran a successful Alpha Course and a day conference 'Going Deeper'. Three members of the congregation were baptised.

This Annual Report gives an oversight of the various Church organisations and activities. In our capacity as Trustees, we give our grateful thanks to all who have served by giving their time and/or money for the purposes of God's Kingdom through PBC.

We also acknowledge with thanks the work of the members of our staff and leadership team (both paid and voluntary) who have worked hard during this past year. Much has been achieved and as Trustees we know some of the stresses that come through their commitment to the work of the church. Our Pastor, Rev Dan Foster continues to bring God's word in a fresh and relevant way by the power of the Holy Spirit. Post-pandemic we continued to live-stream our Sunday services and for this we were extremely grateful for our audio-visual team led by deacon Alistair Hill with support from deacon Tracy Gregory. We acknowledge the sad death of Alistair Hill in November 2023 from cancer – he is sorely missed.

2023 saw the first full calendar year for our full-time **Youth and Children's Worker** Nichola How who continued to be involved in Sunday School, beginning a children's discipleship group, enhancing existing community activities and starting new ones (see below).

Community Activities

Our Pastor Dan Foster and others continue to work with **HOPE**, a Pembury Churches Together initiative. Hope initiated the Pembury **Community Larder** housed at PBC. In 2023 HOPE Pembury Churches Together met regularly to pray and plan for village events. As well as joint services for Good Friday, Remembrance and Christmas (the latter two alongside the Parish Council), we joined together with a service to mark the Coronation of King Charles III. We delivered 62 hampers at Christmas to those in need from the village and beyond thanks to the generosity of those who contributed. Throughout the rest of the year 172 food parcels were delivered through the Community Larder and many received support in terms of electricity and gas meter top ups.

Tuesday Club (formerly Day Centre) caters for 20 to 35 seniors each week during term time. This is led by Hilary Leigh who has a team of willing volunteers who cook and care. Those who attend enjoy lunch, snacks and fellowship together, quizzes and colouring, as well as listening to a faith-based 'thought for the day'. Hilary and her team offer vital pastoral support to those who come.

Little Rascals that caters for tiny tots, pre-schoolers and their carers is run by Christine Lane and a willing team of volunteers meeting on Wednesday mornings during term time. They have craft activities, refreshments and action songs. Prayers are said and it is an opportunity to invite families to other events such as Messy Church. As the only toddler group in the village it is an invaluable resource and always popular, often oversubscribed.

Blend is an after school youth café run by Nichola How that takes place every Friday 4-6pm term time and offers a space for Pembury's young people (aged 11-14) to enjoy milkshakes, toast, smoothies and a tuck shop as well as pool, table tennis, Xbox, football, conversation, basketball and more.

Nichola also began a mums and babies sensory group called **Bubbles**, running most Thursday mornings. **Who Let the Dads Out** was also another new venture for 2023, a bi-monthly Saturday morning group for Dads and their children.

Kingdom Café, is run by our Hospitality Deacon Tracy Gregory and her team of volunteers. It was open most Thursdays and Fridays from 9am to 4.30pm, offering free tea, coffee and cake, also lunch time snacks as well as warmth and hospitality. Each month a different charity is supported through donations made at the café – all donations go to these charities and the cost of running the café is covered by the church.

Messy Church took place every other month with sessions based on a variety of themes led by our Children and Youth Worker Nichola How. We saw many local families attending.

To coincide with Halloween we ran a **Superheroes Party** for the community which was extremely well attended.

REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023

We began a monthly **Memory Café** for those with dementia and their carers. The launch of this new venture saw local MP Greg Clark in attendance along with others.

Pastor Dan Foster and Children's Worker Nichola How went into **Pembury Primary School** to deliver assemblies, and Nichola began doing assemblies at Skinner's Kent Infants and Primary School. Dan continued volunteering as a chaplain at **Tunbridge Wells Hospital** in Pembury, visiting various patients as requested.

Overseas and Home Mission

The church supports a number of UK-based and overseas mission activities; We partner with **Open Doors**, through the Nijmans, supporting the persecuted church through financial support and prayer. The church gives throughout the year to various **BMS World Mission** appeals which included their Harvest Appeal and our Christmas offerings in 2023 went to their Lesbos Appeal. The church supported Benjamin Francis who continued as our **BMS World Mission** link partner in 2023. The church also gave to **Project Moz, Through the Roof, Tear Fund and Youth for Christ**. We give regularly to **SEBA – Home Mission** and we gave to various Charities money donated at our twice weekly Kingdom Café.

Rental Income

We continued to receive rental income for the Red Cottage during 2023. Our current tenants have been there since June 2017.

Membership

The Church members met six times during 2023 – these meetings were in person but members also had the option of attending via Zoom. The meeting on 18th July was our AGM. During the year we welcomed in 8 new members, xx left membership and 3 members went to be with Jesus; leaving the number of members on 31st December 2023 at xx.

FINANCIAL REVIEW

The Trustees have noted the following salient features in the accounts:

- The General Fund giving by members and friends and the Gift Aid amounts in 2023 is up on previous years. Again this is due to the generosity of giving from members and friends despite the rising cost of living. Also the income for Hall Hire rose in comparison to the two previous years due to Covid-19 restrictions being lifted.
- Gifts earmarked for Mission activities totalled £27,149 (2022 £24,786), this includes the tithe from the General Fund of £13,373 (2022 £12,470) and an extra £11,372 (2022 £9,975) of Kingdom Cafe donations and gift from members for our supported charities.
- There was a General Fund surplus of £2,249 (2022 £466) for the year after fund transfers, including a transfer from Restricted Future Ministry Fund of £5,000 towards a full year cost of employing our Youth and Childrens worker.
- Unrestricted Income Funds (Reserves) have decreased to £130,450 from £139,487 in 2022.
- The General Fund balance amounts to £93,592 (2022 £91,343), this is considered adequate for the foreseeable future.
- The introduction of FRS 102 in 2015 resulted in a change in accounting policy relating to the carrying value of tangible assets, details of which are given in note 1 (f) on page 14.

The increase in 2023 overheads to £147,682 (2022 £121,142), is largely due a full year's cost of employing our Youth and Children's worker. The church kitchen was totally rebuilt and equipped during the year, and this was covered financially through generous donations and an unrestricted fund brought forward. The Cyclical Repair Fund was partially used during the year and stands at £19,754 (2022 £23,000) to help cover future costs maintenance and improvements to the buildings.

The total staff salary costs (see page 16) amount to £71,172 (2022 £50,241), the difference is due to staff increases and a full year cost of the Youth and Children's worker; thanks again to the Government there are zero National Insurance costs in 2023. These costs consist of the Salary and Pension contributions for one full time pastor, one full time (2022 4 months) youth and children's worker and one part time staff member.

Grants are made by the Church from its Mission Fund in support of those Christian mission societies and individuals who are committed to Christian Mission or are in training for future Christian work, both in the UK and abroad. Grants from the Church Fellowship Fund of £734 (2022 £263) were given to individuals suffering hardship or financial needs within the community to meet their needs.

The addition during the year to Fixed Assets (page 15) was for replacement boiler for the Manse.

The detailed reports of the Church and its organisations, its officers and Team Leaders, plus further detailed Financial Report are available in separate documents.

REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023

Reserves Policy

The Trustees aim to maintain free reserves in the General Fund at a level which equates to more than approximately three months of unrestricted charitable expenditure. This provides sufficient funds to cover ministry, management and administration for such a period.

Risk Management

The Trustees have identified and examined the major risks which the Charity faces and confirm that procedures have been established to mitigate those risks. In particular the policy relating to vulnerable adults and children is regularly reviewed. This now includes safeguarding personal details which comply with the General Data Protection Regulation introduced in May 2018. Training was given in Health and Safety, First Aid and Food Hygiene. All policies continue to be reviewed on an on-going basis. The leadership continue to carry out systematic risk assessment in financial, statutory, legal and operational areas. During the pandemic this has included Covid-19 risk assessments for every activity.

We have referred to the Charity Commission's guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

Address

1 Romford Road, Pembury, Tunbridge Wells, Kent TN2 4HT

Independent Examiner

N M Gower-Smith FCA, Gower-Smith & Co, Chartered Accountants
Flat 3, 18 Lewes Crescent, Brighton, East Sussex, BN2 1GB

Bankers

Lloyds Bank Plc – 82 Mount Pleasant Road, Tunbridge Wells, Kent TN1 1RP

Baptist Union Corporation Limited – Baptist House, PO Box 44, 129 Broadway, Didcot, Oxon OX11 8RT

Trustees' Responsibilities

The Trustees of the charity are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 17th September 2024 and signed on their behalf by

Mr Jonathan Stewart - Trustee

PEMBURY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEMBURY BAPTIST CHURCH

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF PEMBURY BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Pembury Baptist Church for the year ended 31 December 2023, which are set out on pages 6 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M Gower-Smith, FCA
Gower-Smith & Co
Chartered Accountants
Flat 3, 18 Lewes Crescent,
Brighton,
East Sussex, BN2 1GB

18th September 2024

INCOME AND EXPENDITURE

INCOME AND EXPENDITURE												
Unrestricted				Restricted								
General	Cyclical	Organisat-	Other	Capital	Revaluation	Organisat-	Community	Mission	Communities	Fellowship	Other	
page 6/8	Repairs	ions	Funds	Fund	Reserve	ions	Larder	Fund	Funds	Fund	Funds	
page 10	page 10	page 11	page 10/13	page 10	page 10	page 11	page 13	page 12	page 13	page 11	page 11/13	
INCOME												
Donations and legacies												
Offerings and donations received	111,541	0	3,181	0	0		4,618	13,786	0	0	34,768	167,892
Tax refunds	22,185						0					22,185
Grants Received	0											0
Investment income	1,280										1,260	2,540
Charitable activities												
Hire of halls	6,715											6,715
Other income	1,426										1,428	2,854
Other												
Rents receivable	11,400										11,400	22,800
Total	154,527	0	3,181	0	0	0	4,618	13,786	0	0	34,768	210,878
EXPENDITURE												
Charitable activities												
Ministry - Senior Pastor	43,606											43,606
Organisation ministries	32,118					3,885					881	36,004
Organisation expenses	0										40,647	40,647
Property costs	26,653	3,246										29,899
Property costs relating to rented property	3,247											3,247
Administration and other expenses	34,156											34,156
Depreciation of furniture and equipment	6,777											6,777
Donations made	0						7,115	28,194		734		36,043
Independent examination fee	1,125											1,125
Total	147,692	3,246	3,885	0	0	0	7,115	28,194	0	734	41,408	232,264
OTHER RECOGNISED GAINS/(LOSSES)												
Gains on revaluation of investments												0
NET INCOME/(EXPENDITURE)	8,845	-3,246	-704	0	0	0	-2,497	-14,408	0	-734	-8,642	-21,386
TRANSFERS BETWEEN FUNDS												
To Mission Fund (page 12)	-13,373											0
Transfer from Capital Fund (page 10)	3,777											0
Transfer to Future Ministry fund (page 13)	5,000			-7,336	-3,777						7,336	0
Transfer to Cyclical Maintenance fund (page 10)	0			0							-5,000	0
Transfer to Building Fund (page 10)	0										0	0
Revaluation reserve surplus (page 10)	0										0	0
NET MOVEMENT IN FUNDS	2,249	-3,246	-704	-7,336	-3,777	0	0	-2,497	-1,035	0	-734	-21,386
FUND BALANCES, b/wed at 1st January 2023	91,343	23,000	2,416	22,728	13,463	2,164,162	0	7,480	2,300	901	1,354	2,354,620
FUND BALANCES, c/wed at 31st Dec 2023	£93,692	£19,754	£1,714	£15,390	£9,686	£2,164,162	£0	£4,993	£1,265	£901	£620	£2,333,234
Total unrestricted income funds												£130,450
Total restricted income funds												£28,836

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS

for the year ended

31ST DECEMBER 2023

GENERAL FUND	(Unrestricted)	2023	2022
being the general purposes fund		£	£
INCOME			
Offerings		111,541	103,075
Tax refunds on covenants and gift aid		22,185	21,828
Legacy Received		0	0
Interest Received		1,260	92
Hire of halls		6,715	2,972
Rent receivable		11,400	11,400
<u>Other income</u>			
Community Projects		241	548
Blend & Youth activities		470	0
Social & other events		0	20
Men's Ministry		533	870
Immeasurably More/Women to Women		172	
Grants & Gifts		0	1,040
Sale of books		10	124
Cycle to work scheme		0	1,264
TOTAL INCOME FOR THE YEAR		154,527	143,031
EXPENDITURE			
<u>Ministry</u>			
Pastor - Stipend	29,680	27,720	
- NI	0	0	
- Light heat rates council tax	5,927	5,357	
- Pension contributions	3,313	3,078	
- Telephone	714	548	
- Books	133	289	
- Manse property expenses	1,223	712	
Other ministry expenses including travel and conferences	1,516	3,546	
Visiting speakers	1,100	250	
	43,606		41,500
<u>Childrens & Youth Ministry Leader - Salary</u>			
- NI	0	0	
- Light heat rates council tax	0	0	
- Pension contributions	673	148	
- Telephone	120	209	
- Travel and other expenses	478	85	
	25,771		7,470
Materials used for services	853	241	
Youth intern salary and NI	0	0	
Babies & toddlers	812	0	
Promiseland & childrens work	2,438	725	
Youth work incl. Blend (Xbox & subs)	1,335	906	
Men's Ministry	753	1,050	
Immeasurably More/Women to Women	158	0	
	6,347		2,922
<u>Church property costs</u>			
Light and heat	11,366	8,173	
Rates	376	193	
Telephone	2,131	1,852	
Insurance	4,546	5,062	
Repairs and maintenance	8,234	13,561	
Costs relating to rented property	3,247	4,530	
Depreciation of Furniture & Equipment	6,777	6,401	
	36,677		39,772
Carried forward		£112,401	£91,864

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS

for the year ended

31ST DECEMBER 2023

GENERAL FUND (Cont)	(Unrestricted)	2023 £	2022 £
Brought forward		112,401	91,664
<u>Administration and other expenses</u>			
Administration secretary - salary	12,765		12,092
- NI	0		0
- Pension	241		175
Church catering incl Kingdom Cafe	8,238		6,883
Cleaning and laundry	2,353		1,806
Duplicating, printing, stationery and postage	1,862		1,746
Website, software & IT costs incl Advertising	2,996		2,703
Church flowers	172		116
Other professional fees	2,540		727
Bank charges	319		288
Music copyright	643		593
Sundries	652		438
Training & Courses	718		97
Affiliation fees and other subscriptions	657		601
Community Projects - Outreach	0		113
Independent Examiner's fee	1,125		1,100
		35,281	29,478
TOTAL EXPENDITURE FOR THE YEAR		<u>147,682</u>	<u>121,142</u>
NET INCOME/EXPENDITURE before fund transfers		<u>6,845</u>	<u>21,889</u>
DESIGNATED TRANSFERS TO/FROM OTHER FUNDS			
Transfer to/from Capital Fund	(page 10)	3,777	-3,453
Transfer to Mission Fund	(page 12)	-13,373	-12,970
Transfer to/from Cyclical Fund	(page 10)	0	0
Transfer to/from Building Fund	(page 10)	0	-5,000
Transfer to/from Future Ministry Fund	(page 13)	5,000	0
		<u>-4,596</u>	<u>-21,423</u>
NET MOVEMENT IN GENERAL FUND		2,249	466
BALANCE at 1st January 2023, brought forward		91,343	90,877
BALANCE at 31st December 2023, carried forward		<u>93,592</u>	<u>91,343</u>

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS	for the year ended		31ST DECEMBER 2023
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CAPITAL FUND (Unrestricted) representing tangible fixed assets	2023 £	2022 £
Transfer (to) from General Fund	-3,777	3,453
BALANCE at 1st January 2023, brought forward	13,463	10,010
BALANCE at 31st December 2023, carried forward	<u>£9,686</u>	<u>£13,463</u>

The Trustees were unable to establish the original cost of the properties and therefore no cost is included in the capital fund.

REVALUATION RESERVE (Unrestricted) representing land and buildings revalued surplus		
Revaluation of Investment Property	0	0
Transfer from Capital Fund	0	0
BALANCE at 1st January 2023, brought forward	2,164,162	2,164,162
BALANCE at 31st December 2023, carried forward	<u>£2,164,162</u>	<u>£2,164,162</u>

BUILDING FUND (Restricted) for new building projects	Restricted	Unrestricted
INCOME		
Gifts received for new church kitchen	33,211	5,000
Transfer from Unrestricted Fund brought forward	7,726	0
EXPENDITURE		
Expenses of construction and fitting of new kitchen	-40,547	0
NET INCOME/EXPENDITURE	<u>390</u>	<u>5,000</u>
BALANCE at 1st January 2023, brought forward	0	2,726
BALANCE at 31st December 2023, carried forward	<u>£390</u>	<u>£7,726</u>

CYCLICAL REPAIRS FUND (Unrestricted) for major repairs programmes (not annual and recurring expenditure)		
INCOME		
Designated transfer from General Fund	0	0
EXPENDITURE		
Expenditure	-3,246	0
NET INCOME/EXPENDITURE	<u>-3,246</u>	<u>0</u>
BALANCE at 1st January 2023, brought forward	23,000	23,000
BALANCE at 31st December 2023, carried forward	<u>£19,754</u>	<u>£23,000</u>

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS	for the year ended	31ST DECEMBER 2023
FELLOWSHIP FUND (Restricted) for those in particular need	2023 £	2022 £
INCOME		
Total receipts	0	0
EXPENDITURE		
Donations made to individuals in need	-734	-263
NET INCOME/EXPENDITURE	-734	-263
BALANCE at 1st January 2023, brought forward	1,354	1,617
BALANCE at 31st December 2023, carried forward	<u>£620</u>	<u>£1,354</u>
ORGANISATION FUNDS TUESDAY CLUB (Unrestricted) formerly known as the Day Centre for the over 60's		
INCOME		
Total unrestricted receipts	2,070	1,799
Gift/Grant Received		200
Total unrestricted receipts	<u>2,070</u>	<u>1,999</u>
EXPENDITURE		
Total expenditure	<u>-2,562</u>	<u>-1,998</u>
NET INCOME/EXPENDITURE	-492	1
Contribution to Hall Refurbishment	0	0
BALANCE at 1st January 2023, brought forward	1,883	1,882
BALANCE at 31st December 2023, carried forward	<u>£1,391</u>	<u>£1,883</u>
ORGANISATION FUNDS LITTLE RASCALS (Unrestricted) for parents, carers and their babies and toddlers (0-4)		
INCOME		
Total receipts	1,111	948
Gift/Grant Received	0	200
Total receipts	<u>1,111</u>	<u>1,148</u>
EXPENDITURE		
Total expenditure	<u>-1,323</u>	<u>-771</u>
NET INCOME/EXPENDITURE	-212	377
###	535	158
###	<u>£323</u>	<u>£535</u>
OTHER RESTRICTED FUNDS (Restricted) being monies given or designated for other specific needs		
INCOME		
Gifts/Grant received	1,555	995
Paid into these funds	0	262
	<u>1,555</u>	<u>1,277</u>
EXPENDITURES		
Paid out from these funds	-861	-1,622
NET INCOME/EXPENDITURE	<u>694</u>	<u>-345</u>
BALANCE at 1st January 2023, brought forward	463	808
BALANCE at 31st December 2023, carried forward	<u>1,157</u>	<u>463</u>

FUND ACCOUNTS

for the year ended

31ST DECEMBER 2023

MISSION FUND (Restricted)	Number of Grants	2023 £	2022 £
for the support of mission whether home or overseas			
INCOME			
Donations received for inclusion with gifts from Church funds		2,414	2,341
Donations received at Kingdom Cafe		11,372	9,975
		13,786	12,316
Designated transfer from General Fund		13,373	12,470
Extra Transfer at yearend to Mission		0	500
TOTAL INCOME		27,159	25,286
EXPENDITURE			
Specified gifts:			
Donations made from Kingdom Cafe donations:			
Donations received at Kingdom Cafe for Hospice in the Weald		986	0
Donations received at Kingdom Cafe for Earthquake appeal		1,486	0
Donations received at Kingdom Cafe for Tree of Hope		2,345	0
Donations received at Kingdom Cafe for BBC Children in need		955	0
Donations received at Kingdom Cafe for Hospice in the Weald (A Hill)		752	0
Donations received at Kingdom Cafe for Project Moz		877	0
Donations received at Kingdom Cafe - Scouts and Guides		986	539
Donations received at Kingdom Cafe for Alzheimers Research UK		986	1,000
Donations received at Kingdom Cafe - Bubbles Sensory Cafe		1,055	795
Donations received at Kingdom Cafe for Tearfund + Quiz night		964	909
Donations received at Kingdom Cafe for Emerge Advocacy Project		0	511
Donations received at Kingdom Cafe - Red Cross, Ukraine Appeal		0	1,588
Donations received at Kingdom Cafe for Ronald McDonald House		0	691
Donations received at Kingdom Cafe - Demelza House		0	644
Donations received at Kingdom Cafe - KSS Air Ambulance		0	520
Donations received at Kingdom Cafe for MacMillan		0	168
Donations received at Kingdom Cafe - & 2022 Christmas Crisis Appeal		0	1,368
		11,372	9,133
Allocated from church designated transfer, together with personal donated gifts:			
Donations made to or on behalf of individuals for mission:			
Womer & Hennie Nijman	1	500	1,000
Ukraine Appeal	1	1,000	500
David Flynn on behalf of Cochabamba -Bolivia	1	1,000	900
Tree of Hope	1	655	0
Rahab "Marcel"	1	528	0
Donations made to organisations for Christian ministry, relief and development:			
Through the Roof	1	500	0
BUEN (D Gregory)	1	600	0
MacMillan	1	425	0
BU Home Mission	1	2,500	2,000
BMS World Mission - Ben Francis Link Partner	1	1,000	1,500
BMS World Mission - Lesos Appeal	1	1,500	0
BMS World Mission - Harvest Appeal	1	1,000	512
Open Doors	1	600	500
Project Moz (including Blanket Appeal in 2021)	1	1,000	2,000
SEBA (South Eastern Baptist Association)	1	500	500
Spurgeons Children's Charity	1	500	500
Tearfund	1	1,414	0
TWYFC (Tunbridge Wells Youth For Christ)	2	1,500	0
UCB Notes	1	100	100
A Rocha Trust		0	500
BMS World Mission - UKRAINE Appeal		0	1,507
Central European Partners - Ukraine		0	1,000
Restricted donations from individuals in addition to those above (2022)		included above	2,341
		18,822	15,360
TOTAL EXPENDITURE		28,194	24,493
NET INCOME/EXPENDITURE		-1,035	793
BALANCE at 1st January 2023, brought forward		2,300	1,507
BALANCE at 31st December 2023, carried forward		1,265	2,300

The transfer of £13,373 (2022 £12,470) from the General Fund to the Mission Fund represents the Tithe of 10% based on offerings with tax recovered.

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS

for the year ended

31ST DECEMBER 2023

	2023 £	2022 £
COMMUNITY PROJECTS FUND (Restricted)		
Community Larder		
INCOME		
Total receipts	4,618	4,172
Grant received	0	1,561
Total receipts	<u>4,618</u>	<u>5,733</u>
EXPENDITURE		
Total expenditure	-7,115	-4,968
NET INCOME/EXPENDITURE	<u>-2,497</u>	<u>765</u>
BALANCE at 1st January 2023, brought forward	7,490	6,725
BALANCE at 31st December 2023, carried forward	<u><u>£4,993</u></u>	<u><u>£7,490</u></u>
COMMUNITIES FUND (Restricted)		
Ex Ashburnham (2009 Church Weekend Away)		
INCOME		
Total receipts	0	0
EXPENDITURE		
Total expenditure	0	0
NET INCOME/EXPENDITURE	<u>0</u>	<u>0</u>
BALANCE at 1st January 2023, brought forward	901	901
BALANCE at 31st December 2023, carried forward	<u><u>£901</u></u>	<u><u>£901</u></u>
FUTURE MINISTRY FUND (Restricted)		
Children, Youth & Families Worker		
INCOME		
Total receipts	0	0
EXPENDITURE		
Transfer to General Fund	-5,000	0
NET INCOME/EXPENDITURE	<u>- 5,000</u>	<u>0</u>
BALANCE at 1st January 2023, brought forward	25,000	25,000
BALANCE at 31st December 2023, carried forward	<u><u>£20,000</u></u>	<u><u>£25,000</u></u>
FUTURE MINISTRY FUND (Unrestricted)		
Children, Youth & Families Worker		
INCOME		
Designated transfer from General Fund	0	0
EXPENDITURE		
Total expenditure	0	0
NET INCOME/EXPENDITURE	<u>0</u>	<u>0</u>
BALANCE at 1st January 2023, brought forward	15,000	15,000
BALANCE at 31st December 2023, carried forward	<u><u>£15,000</u></u>	<u><u>£15,000</u></u>

1 ACCOUNTING POLICIES**(a) Basis of Preparation and Assessment of Going Concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the church is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Pembury Baptist Church constitutes a public benefit entity as defined by FRS 102.

The members of PBC consider that there are no material uncertainties about the church's ability to continue as a going concern.

(b) Fund structure

Unrestricted funds represent the funds that are not subject to a restriction regarding their use and are available for the general purposes of the Church. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. Restricted funds have been given to the Church for a particular purpose. The purposes of the restricted funds are noted in the accounts.

(c) Income recognition

All income is recognised once the Church has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated or received in writing with notification of both the amount and settlement date. Income tax recoverable on Gift Aid donations is recognised when claimable.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Rental income from the letting of Church premises is accounted for when earned. Other income is accounted for when received.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Church to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Church. In the case of an unconditional grant offer, this is accrued once approved. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued for when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Church.

Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination.

(e) Charitable activities

The expenditure on charitable activities includes operating and administrative costs including governance costs as shown in the notes.

(f) Tangible fixed assets and depreciation

The land and buildings were introduced into the accounts at 31 December 2012 at open market valuation prepared by Messrs Bracketts, Chartered Surveyors. It was the aim of the Trustees to have a professional valuation carried out in 2021, this will now take place in 2024. The policy has been for the Trustees to regularly review the value of the land and buildings and adjust in the Balance Sheet accordingly. No depreciation was provided on land and buildings. In accordance with FRS 102, the value has been brought forward as the carrying value. No depreciation is provided as an impairment review is prepared annually by the Trustees. Any diminution in value below the carrying value is charged to the Statement of Financial Activities.

The investment property will be part of the professional valuation by Bracketts, Chartered Surveyors in 2024.

PEMBURY BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR 31ST DECEMBER 2023

Furniture and equipment held at 31st December 1999 continue to be shown at valuation and together with subsequent items purchased individually over £250 are depreciated at 10% per annum on a reducing balance basis. Other items of equipment are being depreciated at rates estimated to write off their cost over three or four years as appropriate on a straight line basis.

(g) Realised and unrealised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value.

(h) Pensions policy

The cost of the pension contributions are included within charitable activity costs and these are accounted for on the basis of contributions payable in the year. The church has no liability beyond making its contributions and paying across deductions for the employee's contributions. The Church therefore has no liability for final pension provision of its staff.

2 FIXED ASSETS

Fixed assets

Tangible Assets - Land and buildings:

The Church is the beneficial owner of the following assets, the legal title to which is held by the Baptist Union Corporation Limited, as Custodian Trustee.

	2023 £	2022 £
At open market valuation (Last professional valuation undertaken by Bracketts, Chartered Surveyors in 2012)	1,864,162	1,864,162
Revaluation surplus	0	0
Total Land and buildings	<u>£1,864,162</u>	<u>£1,864,162</u>

These properties, comprising the church, church halls and manse have been revalued at Trustees' valuation, with regard to relevant property indexes.

Furniture and equipment:

At valuation in 1999 and subsequent cost	92,266	88,132
Additions during the year (at cost)	3,000	9,854
Cost of disposals during the year	0	-5,720
Valuation or cost, carried forward	<u>95,266</u>	<u>92,266</u>

Accumulated Depreciation, brought forward	78,803	78,122
Depreciation for the year	6,777	6,401
Adjustment on disposals	0	-5,720

Total Depreciation, carried forward	<u>85,580</u>	<u>78,803</u>
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Total Furniture and equipment	<u>£ 9,686</u>	<u>£ 13,463</u>
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Total Tangible Assets	<u>£1,873,848</u>	<u>£1,877,625</u>
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Investment Property:

At open market valuation (Last valued by Bracketts, Chartered Surveyors, in 2012)	300,000	300,000
Revaluation surplus, at Trustees' valuation	0	0

Total Investment Property	<u>£300,000</u>	<u>£300,000</u>
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TOTAL FIXED ASSETS	<u>£2,173,848</u>	<u>£2,177,625</u>
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PEMBURY BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR 31ST DECEMBER 2022

3 STAFF

During the year the Church had the following full and part-time staff.

	Number of employees	
	2023	2022
Full time - pastor	1	1
Full time - youth and childrens worker	1	1
Part time - office administrator	1	1
	<u>3</u>	<u>3</u>

Details of remuneration of the above are disclosed on pages 8 and 9. No member of staff was paid in excess of £60,000. Also the church enjoyed the benefit of a considerable number of volunteers working in various capacities.

During 2023, the Church considers its key management personnel to be the Elders, Deacons and Pastor as Trustees. The total employment benefits including pension contributions of the key management personnel were £32,993 (2022 £30,798).

Staff Costs, for all staff comprise:

	2023	2022
	£	£
Total remuneration	66,945	46,840
National Insurance contributions	0	0
Pension contributions	4,227	3,401
Total staff costs	<u>£71,172</u>	<u>£50,241</u>

The Church contributed to the personal pension schemes of both employees. The assets of the schemes are held separately from those of the Church in independently administered funds. Employer contributions payable by the Church amounted to £4,227 (2022 £3,401).

4 TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

No trustee has received any remuneration or reimbursement of expenses during the year, with the exception of the Pastor, who is a trustee ex officio.

5 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	Total
Fixed assets	2,173,848	0	2,173,848
Current assets	132,228	31,436	163,664
Current liabilities	(1,778)	(2,500)	(4,278)
Fund balance at 31 December 2023	<u>£2,304,298</u>	<u>£28,936</u>	<u>£2,333,234</u>

PEMBURY BAPTIST CHURCH

FIVE YEAR STATISTICS

for the year ended

31ST DECEMBER 2023

	2019 £	2020 £	2021 £	2022 £	2023 £
INCOME (excluding organisations and property revaluation, but including capital movements)					
Total General Fund income and tax repayments	101,481	109,792	113,167	124,701	133,726
Legacy Received	0	0	0	0	0
Gift Day (General & Restricted Funds) incl tax repayment	0	0	0	0	0
Gifts received for Mission Fund	3,204	4,812	3,609	12,316	13,786
Fellowship Fund gifts received	405	202	1,275	0	0
Hire of halls, rent and sundry income	18,892	13,168	13,403	17,198	19,541
Building Fund income and deposit interest	55	56	13	92	1,260
Restricted funds income (including grants)	3,529	29,475	2,000	3,201	34,766
	<u>127,566</u>	<u>157,505</u>	<u>133,467</u>	<u>157,508</u>	<u>203,079</u>
EXPENSES (excluding organisations)					
General Fund expenses	131,931	98,238	90,096	121,142	147,682
Fellowship Fund payments	500	1,805	425	263	734
Mission Fund gifts	14,227	17,162	14,806	24,493	28,194
	<u>146,658</u>	<u>117,205</u>	<u>105,327</u>	<u>145,898</u>	<u>176,610</u>
Number of church members	<u>78</u>	<u>76</u>	<u>79</u>	<u>81</u>	<u>86</u>
Average weekly General Fund giving	<u>£1,952</u>	<u>£2,111</u>	<u>£2,176</u>	<u>£2,398</u>	<u>£2,572</u>

This statement does not form part of the financial statements and is for information only