

PEMBURY BAPTIST CHURCH

Registered Charity number 1148719

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2021

1 Romford Road
Pembury
Tunbridge Wells
Kent TN2 4HT

PEMBURY BAPTIST CHURCH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

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REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2021

The Elders, Deacons and Pastor as Managing Trustees, present their annual report and financial statements for the year ended 31st December 2021. The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church

Pembury Baptist Church is an independent Church affiliated to the Baptist Union of Great Britain and the South Eastern Baptist Association (SEBA) and is a member of the Evangelical Alliance.

The Church is governed through its Trust Deed and Constitution and the doctrinal position is 'that which is generally understood to be Protestant and Evangelical and is solely based upon the Old and New Testament'. Membership is open to all who profess repentance towards God and faith in the Lord Jesus Christ, and whose lives bear evidence of their Christian profession. The Governing Constitution was:

- Adopted at a Special Church Members Meeting on 19th June 2012
- Registered by the Charity Commission on 28th August 2012 under charity number 1148719.
- Amended at a Special Church Members Meeting on 15th May 2018
- Re-registered with the Charity Commission in May 2018.
- Amended at a Special Church Members Meeting on the 28th January 2020
- Re-registered with the Charity Commission in February 2020
- Amended at a Special Church Members' Meeting on 18th May 2021
- Re-registered with the Charity Commission on 28th May 2021

Charity Trustees

At a Special Church Members' Meeting held on 28 January 2020, the Constitution was altered to include Deacons with the Elders as Managing Trustees. The reason for this was to spread the load of leadership and broaden the team, reflecting different gifts and responsibilities. The Charity Trustees, who served from 1st January 2020 to the date of signature of this report, were:

Rev Dan Foster – Pastor

Mrs Daphne Beard – Elder & Treasurer

Mr Richard Beeching – Elder until the AGM on 13th July 2021

Mr Sam Moore – Elder

Mr Robert Smith – Elder

Mrs Diane Harris – Deacon

Mr Alistair Hill – Deacon

Mrs Tracy Gregory – Deacon

Appointment of Charity Trustees

Trustees (with the exception of the Minister) are appointed by a Church Members' Meeting for one term of three years with the opportunity to be nominated for one further three year term, apart from the Treasurer who may continue to serve beyond the six year limit. Appointment is undertaken by a process that is public, clear and open so that all Church Members are enabled to prayerfully consider who should be appointed.

Responsibilities of the Charity Trustees

- The Charity Trustees are responsible for the governance of the Church and the fulfilment of the Purpose through its Activities acting according to the will of God as discerned by the Church Members' Meeting.
- The Charity Trustees are responsible for keeping the site in an appropriate state of repair, fully insured against fire, and that public and employer's liability insurance are in place.
- The Charity Trustees are jointly and severally responsible for the financial administration of the Church.

Charity Trustees' Meetings

The trustees meet together at least every two months. These meetings include prayer and worship as well as strategic planning and vision sharing. Meetings are characterised by mutual accountability, love for God and each other as well as service to the church and community. Elders and Pastor also meet as a sub-group to discuss pastoral and prayer concerns and to seek God for vision.

Deacons are appointed to specific tasks and cover various responsibilities. There are also appointed Team and Small Group Leaders, covering specific ministries which include adults, children and young people, the provision of music, audio visual, maintenance and administration.

OBJECTIVES AND PRINCIPAL ACTIVITIES

The Vision of Pembury Baptist Church is to know Jesus and to make Him known and our Purpose is to advance the Kingdom of God to the glory of Jesus' name.

We are a Jesus-centred and Spirit-filled local church that seeks to serve the wider community of Pembury and beyond through the love of Jesus and good deeds done in His name.

ACHIEVEMENTS AND PERFORMANCE

Delivery, Outcomes and Public Benefit

Pembury Baptist Church (PBC) seeks to meet the Purpose through a number of strategic activities. Our Community Projects are detailed below, and we hold weekly Sunday public services to encounter God through worship, prayer, studying the Bible and fellowship. Numerous small groups and prayer gatherings also occur weekly/fortnightly/monthly for mutual encouragement and edification, some on Zoom during 2021. In addition there are men's and women's events. During 2021 a Youth Alpha took place, also a Bible and a Prayer course were held and all were well attended.

This Annual Report gives an oversight of the various Church organisations and activities. In our capacity as Trustees, we give our grateful thanks to all who have served by giving their time and/or money for the purposes of God's Kingdom through PBC.

We also acknowledge with thanks the work of the members of our staff and leadership team (both paid and voluntary) who have worked hard during this past year. Much has been achieved and as Trustees we know some of the stresses that come through their commitment to the work of the church. Our Pastor, Rev Dan Foster continues to bring God's word in a fresh and relevant way by the power of the Holy Spirit. A big "thank you" is due to Deacon Alistair Hill and Tracy Gregory, who now we are back meeting in person on a Sunday morning, continue to live stream our Sunday services. Thank you too to our dedicated musicians for leading us in worship through the past two years when things at times were far from normal and for months there was no 'live' congregation to encourage them.

We acknowledge our dependence on God and thank him for all He has led us through during what has been at times a stressful and challenging year both physically and financially.

Community Projects

Our Pastor Dan Foster continues to work with **Hope**, a Pembury Churches Together initiative. Hope initiated the Pembury **Community Larder** housed at PBC. During 2020 because of COVID-19 we became the HUB for the Pembury Village. Although the church was closed the Hub and Larder remained open all through the year and continued to regularly give support and food to those in need in the area. We again delivered 50+ hampers at Christmas to those in need from the village and beyond. The generosity of everyone involved in this ministry which includes many people, not just in Pembury, who give financially to the Larder Fund, some monthly by standing order. To these and those who regularly donate food items, on behalf of all who benefit from your generosity THANK YOU!!

Tuesday Club (formerly Day Centre) caters for thirty to forty seniors each week during term time. This is being led by Hilary Leigh who has a team of willing volunteers who cook and care. Those who attend enjoy food and fellowship together, quizzes and keep fit exercises as well as a number of outings each year. Hilary and her team offer pastoral support to those who come. The reopening on the 14th September was greeted with much delight from all who come.

Little Rascals that caters for tiny tots, pre-schoolers and their carers is run by a willing team of volunteers meeting on Wednesday mornings during term time; they have craft activities, refreshments and action songs. As the only toddler group in the village it is an invaluable resource. This reopened in the summer of 2021 after being closed in March 2020.

Blend is an after school youth café that opened its doors in our youth hut from September 2021. It takes place every Friday 4-6pm and offers a space for Pembury's young people to enjoy milkshakes, smoothies and snacks as well as pool, table tennis, conversation and lots of other activities.

Kingdom Café, run by our Hospitality Deacon Tracy Gregory and her team. In October 2021 it reopened with the same format but different days and hours. It is now open every Thursday and Friday from 9am to 4.30pm. It offers free tea, coffee and cake, also lunch time snacks as well as warmth and hospitality. All are welcome and many from Pembury and beyond have been appreciating the warm welcome and relaxed atmosphere. Each month a different charity is supported through donations made at the café.

Pastor Dan Foster was going into **Pembury Primary School** each month to deliver assemblies and was volunteering as a chaplain at **Tunbridge Wells Hospital** in Pembury, visiting the orthopaedic ward. Both these activities ceased due to COVID-19 in March 2020, though he was then able to provide video assemblies to the school, on call telephone support as volunteer chaplain at the hospital and later into 2021 became a bank chaplain at the hospital, physically going in once a week.

REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2021

Overseas and Home Mission

The church supports a number of UK-based and overseas mission activities: We partner with Open Doors, supporting the persecuted church through financial support and prayer. The church gives throughout the year to various BMS World Mission appeals which included I Will Stand – our Harvest Appeal in 2021. Our Christmas 2021 at PBC went to Tearfund. The church supported the Barrell family, who were BMS World Mission link missionaries based in Maputo, Mozambique, up until they returned to the UK in 2020 and sadly had to leave BMS in 2021. Also in Mozambique is Project Moz, a organization that helps orphaned children and coordinates community work and in 2021 we supported their appeal for blankets for children. We also gave to Spurgeons Children's Charity in 2021. During the year we had visitors from TWYFC (Tunbridge Wells Youth for Christ) to which we gave a donation. We have also given regularly each year to Tunbridge Wells Churches – Winter Shelter.

Rental Income

We continued to receive rental income for the Red Cottage during 2021. Our current tenants have been there since June 2017.

Membership

The Church members met six times during 2021 all were on Zoom due to Covid restrictions still being in place. We had two in March, one in September and one in November. On the 18th May we had a Special Church Members Meeting and on the 13th July we had our AGM. During the year we welcomed in five new members and two members went to be with Jesus; leaving the number of members on 31st December 2021 at 79.

FINANCIAL REVIEW

The Trustees have noted the following salient features in the accounts:

- The General Fund giving by members and friends and the Gift Aid amounts in 2021 is up on previous years. This again is due to the generosity of giving from members and friends despite restrictions. Other community projects were curtailed from taking place due to Covid-19 in the Church and Halls thus other income is lower.
- Gifts earmarked for Mission activities totalled £14,926 (2020 £15,791), this includes the tithe from the General Fund of £11,317 (2020 £10,979) and an extra £3,609 (£4,812) which includes support for Project Moz-Blanket Appeal, BMS: World Mission Harvest Appeal and Tearfund from our Christmas offerings.
- Other Donations were sent to BMS: World Mission, Spurgeons, TWYFC, SEBA and BU Home Mission. Donations given at Kingdom Cafe were for Children in Need, Hospice in the Weald, MacMillan and Tearfund.
- There was a General Fund surplus of £893 (2020 £785) for the year after designated transfers including £15,000 to the Cyclical Repair Fund and £10,000 (£5,000 2020) to the Future Ministry Fund set up in 2020.
- Unrestricted Income Funds (Reserves) have increased to £133,643 from £107,899 in 2020.
- The General Fund balance amounts to £90,877 (2020 £89,984), and this is considered adequate for the foreseeable future.
- The introduction of FRS 102 in 2015 resulted in a change in accounting policy relating to the carrying value of tangible assets, details of which are given in note 1 (f) on page 14.

The decrease in 2021 overheads to £90,096 (2020 £98,238), is mainly due to the large outlay on building maintenance in 2020. As we expect to have extensive outlay in 2022, which includes a reputable company scheduled to repaint all the Church sanctuary windows and re-stain the high apex of the Church entrance in the spring. As a result of both known and unknown forthcoming expenses, and our intention to re-build the Cyclical Repair Fund to cover future costs we transferred a further £15,000 at the 31st December 2021 so the balance stands at £23,000 (2020 £8,000).

The total staff salary costs (see page 16) amount to £42,561 (2020 £41,102), the difference is due to staff increases; thanks again to the Government there are zero National Insurance costs in 2021. These costs therefore consist of just the Salary and Pension contributions for one full time pastor and one part time member of staff.

Grants are made by the Church from its Mission Fund in support of those Christian mission societies and individuals who are committed to Christian Mission or are in training for future Christian work, both in the UK and abroad. Grants from the Church Fellowship Fund are given to those suffering hardship or financial needs within the community. This year as COVID-19 restrictions continued a total of £425 (2020 £1,805) was given to individuals to meet their needs.

A Grant of £169.99 was received from Pembury Parish Council (PPC) this was specifically to replace the refrigerator in the Church kitchen for use of Kingdom Café when it commenced twice weekly in October 2021. We received a grant of £1,000 from Tesco's 'blue tokens' known as Groundwork, as well as £1,000 from Pembury Parish Council for the Larder. The amount of £318 left over from the Kent County Council grant for BLEND -Youth Café in 2020 helped purchase table tennis equipment in 2021 and 2022.

The additions during the year to Fixed Assets (page 15) include a Dell PC for the Admin Office as well as a stage box, camera and microphones to enhance our Sunday morning services.

The detailed reports of the Church and its organisations, its officers and Team Leaders, plus further detailed Financial Report are available in separate documents.

REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2021

Reserves Policy

The Trustees aim to maintain free reserves in the General Fund at a level which equates to more than approximately three months of unrestricted charitable expenditure. This provides sufficient funds to cover ministry, management and administration for such a period.

Risk Management

The Trustees have identified and examined the major risks which the Charity faces and confirm that procedures have been established to mitigate those risks. In particular the policy relating to vulnerable adults and children is regularly reviewed. This now includes safeguarding personal details which comply with the General Data Protection Regulation introduced in May 2018. Training was given in Health and Safety, First Aid and Food Hygiene. All policies continue to be reviewed on an on-going basis. The leadership continue to carry out systematic risk assessment in financial, statutory, legal and operational areas. During the pandemic this has included Covid-19 risk assessments for every activity.

We have referred to the Charity Commission's guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

Address

1 Romford Road, Pembury, Tunbridge Wells, Kent TN2 4HT

Independent Examiner

N M Gower-Smith FCA, Gower-Smith & Co, Chartered Accountants
Grosvenor Lodge, 72 Grosvenor Road, Tunbridge Wells, Kent TN1 2AZ

Bankers

Lloyds Bank Plc – 82 Mount Pleasant Road, Tunbridge Wells, Kent TN1 1RP

Baptist Union Corporation Limited – Baptist House, PO Box 44, 129 Broadway, Didcot, Oxon OX11 8RT

Trustees' Responsibilities

The Trustees of the charity are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 14th June 2022 and signed on their behalf by

Mrs D J Beard, Trustee

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF PEMBURY BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Pembury Baptist Church for the year ended 31 December 2021, which are set out on pages 6 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M Gower-Smith, FCA
Gower-Smith & Co
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

Dated 20th June 2022

PEMBURY BAPTIST CHURCH

BALANCE SHEET

31ST DECEMBER 2021

	2021 £	2020 £
FIXED ASSETS		
Tangible assets (page 15, note 2)	1,874,172	1,874,895
Investments (page 15, note 2)	<u>300,000</u>	<u>300,000</u>
	2,174,172	2,174,895
CURRENT ASSETS		
Debtors - Short term		
Tax recoverable	4,976	4,606
Sundry debtors	287	1,093
Prepaid expenses (training)	<u>1,020</u>	<u>0</u>
	6,283	5,699
Cash and bank balances		
Baptist Union deposit	5,162	5,151
Cash at bank	162,120	133,542
Cash in hand	<u>109</u>	<u>69</u>
	167,391	138,762
TOTAL CURRENT ASSETS	<u>173,674</u>	<u>144,461</u>
Less: CREDITORS		
Amounts falling due within one year		
Accrued expenditure	1,125	3,736
Other creditors	2,108	1,035
Mission	<u>240</u>	<u>0</u>
	3,473	4,771
NET CURRENT ASSETS	<u>170,201</u>	<u>139,690</u>
NET ASSETS	<u><u>£2,344,373</u></u>	<u><u>£2,314,585</u></u>
Financed by:		
UNRESTRICTED INCOME FUNDS		
General Fund (pages 8 & 9)	90,877	89,984
Building Fund (page 10)	2,726	2,726
Cyclical Repairs Fund (page 10)	23,000	8,000
Organisation Funds (page 11)	2,040	2,189
Future Ministry Fund (page 13)	<u>15,000</u>	<u>5,000</u>
	133,643	107,899
RESTRICTED INCOME FUNDS		
Organisation Funds (page 11)	0	0
Fellowship Fund (page 11)	1,617	767
Mission Fund (page 12)	1,507	1,387
Other Restricted Funds (page 12)	808	681
Future Ministry Fund (page 13)	25,000	25,000
Community Larder (page 13)	6,725	3,055
Communities Fund (page 13)	<u>901</u>	<u>901</u>
	36,558	31,791
UNRESTRICTED CAPITAL FUND (page 10)	10,010	10,733
REVALUATION RESERVE (page 10)	2,164,162	2,164,162
	<u><u>£2,344,373</u></u>	<u><u>£2,314,585</u></u>

Approved by the Trustees 14th June 2022 and signed on their behalf by:

Mrs D J Beard - Trustee and Treasurer

INCOME AND EXPENDITURE

INCOME AND EXPENDITURE	Unrestricted				Restricted							2021 Total	2020 Total
	General	Cyclical Repairs page 10	Organisat- ions page 11	Other Funds page 10/13	Capital Fund page 10	Revaluation Reserve page 10	Organisat- ions page 11	Community Larder page 13	Mission Fund page 12	Fellowship Fund page 11	Other Funds page 12/13		
INCOME													
Donations and legacies													
Offerings and donations received	95,170	0	740	0	0	0	0	5,530	3,609	0	1,275	840	128,258
Tax refunds	17,997												17,997
Grants Received	0							2,000					2,000
Investment income	13											13	4,793
Charitable activities													26
Hire of halls	1,456												1,509
Other income	547												409
Other													
Rents receivable	11,400												11,400
Total	126,583	0	740	0	0	0	0	7,530	3,609	0	1,275	840	164,149
EXPENDITURE													
Charitable activities													
Ministry - Senior Pastor	38,188												38,188
Children & Youth Ministry	217												217
Community Projects	0												0
Organisation expenses	0		889									713	80
Property costs	17,454												1,602
Property costs relating to rented property	2,507												17,454
Administration and other expenses	25,927												2,507
Depreciation of furniture and equipment	4,653												25,927
Donations made	0							3,860	14,806	425			4,653
Independent examination fee	1,150												19,091
Total	90,096	0	889	0	0	0	0	3,860	14,806	0	425	713	110,789
OTHER RECOGNISED GAINS/(LOSSES)													
Gains on revaluation of Investments													
NET INCOME/(EXPENDITURE)	36,487	0	-149	0	0	0	0	3,670	-11,197	0	850	127	29,788
TRANSFERS BETWEEN FUNDS													
To Mission Fund (page 12)	-11,317								11,317				0
Transfer to Capital Fund (page 10)	723				-723								0
Transfer to Future Ministry fund (page 13)	-10,000			10,000									0
Transfer to Cyclical Maintenance fund (page 10)	-15,000	15,000											0
Revaluation reserve surplus (page 10)	0												0
NET MOVEMENT IN FUNDS	893	15,000	-149	10,000	-723	0	0	3,670	120	0	850	127	88,641
FUND BALANCES, b/fwd at 1st January 2021	89,984	8,000	2,189	7,726	10,733	2,164,162	0	3,055	1,387	901	767	25,681	2,225,944
FUND BALANCES, c/fwd at 31st Dec 2021	£90,877	£23,000	£2,040	£17,726	£10,010	£2,164,162	£0	£6,725	£1,507	£901	£1,617	£25,808	£2,314,585

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS

for the year ended

31ST DECEMBER 2021

GENERAL FUND

(Unrestricted)

2021

2020

being the general purposes fund

£

£

INCOME

Offerings	95,170	91,913
Tax refunds on covenants and gift aid	17,997	17,879
Legacy Received	0	0
Interest Received	13	26
Hire of halls	1,456	1,509
Rent receivable	11,400	11,275

Other Income

Community Projects	252	215
Social & other events	0	10
Men's Ministry	125	0
Insurance Claim & Grants	0	0
Sale of books	170	184

TOTAL INCOME FOR THE YEAR

126,583

123,011

EXPENDITURE

Ministry

Pastor - Stipend	27,440	26,400
- NI	0	0
- Light heat rates council tax	4,844	4,554
- Pension contributions	3,034	2,938
- Telephone	545	601
- Books	136	99
- Manse property expenses	409	865
Other ministry expenses including travel and conferences	1,380	719
Visiting speakers	400	250
	38,188	36,426

Childrens & Youth Ministry Leader - Salary

- NI	0	0
- Light heat rates council tax	0	0
- Pension contributions	0	0
- Telephone	0	0
- Travel and other expenses	0	0
	0	0

Materials used for services

Youth intern salary and NI	0	0
Promiseland & childrens work	0	214
Youth work	133	282
	217	563

Community Projects

- Salary	0	0
- NI	0	0
- Pension contributions	0	0
- Expenses	0	80
	0	80

Church property costs

Light and heat	7,121	4,140
Rates	363	411
Telephone	1,708	1,675
Insurance	4,987	5,162
Repairs and maintenance	3,275	19,287
Costs relating to rented property	2,507	2,165
Depreciation of Furniture & Equipment	4,653	4,215
	24,614	37,055

Carried forward

£63,019

£74,124

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS

for the year ended

31ST DECEMBER 2021

GENERAL FUND (Cont)	(Unrestricted)	2021 £	2020 £
Brought forward		63,019	74,124
<u>Administration and other expenses</u>			
Administration secretary - salary	11,917		11,602
- NI	0		0
- Pension	170		162
Church activities and catering	1,511		595
Cleaning and laundry	2,149		1,970
Duplicating, printing, stationery and postage	978		995
Website, software & IT costs incl. Advertising	5,520		4,790
Church flowers	225		95
Other professional fees	467		461
Bank charges	204		177
Music copyright	562		740
Sundries	476		444
Training & Courses	719		373
Affiliation fees and other subscriptions	824		583
Community Projects - Apples of Gold	0		57
Men's ministry	205		0
Independent Examiner's fee	1,150		1,070
		<u>27,077</u>	<u>24,114</u>
TOTAL EXPENDITURE FOR THE YEAR		<u>90,096</u>	<u>98,238</u>
NET INCOME/EXPENDITURE before fund transfers		<u>36,487</u>	<u>24,773</u>
DESIGNATED TRANSFERS TO/FROM OTHER FUNDS			
Transfer to/from Capital Fund	(page 10)	723	-9
Transfer to Mission Fund	(page 12)	-11,317	-10,979
Transfer from Tuesday Club	(page 11)	0	0
Transfer to/from Cyclical Fund	(page 10)	-15,000	-8,000
Transfer to/from Future Ministry Fund	(page 13)	-10,000	-5,000
		<u>-35,594</u>	<u>-23,988</u>
NET MOVEMENT IN GENERAL FUND		893	785
BALANCE at 1st January 2021, brought forward		89,984	89,199
BALANCE at 31st December 2021, carried forward		<u>£90,877</u>	<u>£89,984</u>

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS for the year ended 31ST DECEMBER 2021

CAPITAL FUND (Unrestricted)	2021	2020
representing tangible fixed assets	£	£
Transfer (to) from General Fund	-723	9
BALANCE at 1st January 2021, brought forward	10,733	10,724
BALANCE at 31st December 2021, carried forward	<u>£10,010</u>	<u>£10,733</u>

The Trustees were unable to establish the original cost of the properties and therefore no cost is included in the capital fund.

REVALUATION RESERVE (Unrestricted)		
representing land and buildings revalued surplus		
Revaluation of Investment Property	0	50,000
Transfer from Capital Fund	0	0
BALANCE at 1st January 2021, brought forward	2,164,162	2,114,162
BALANCE at 31st December 2021, carried forward	<u>£2,164,162</u>	<u>£2,164,162</u>

BUILDING FUND (Unrestricted)		
for new building projects		
INCOME		
Receipts	0	30
EXPENDITURE		
Expenses	0	0
NET INCOME/EXPENDITURE	<u>0</u>	<u>30</u>
BALANCE at 1st January 2021, brought forward	2,726	2,696
BALANCE at 31st December 2021, carried forward	<u>£2,726</u>	<u>£2,726</u>

CYCLICAL REPAIRS FUND (Unrestricted)		
for major repairs programmes (not annual and recurring expenditure)		
INCOME		
Designated transfer from General Fund	15,000	8,000
EXPENDITURE		
Transfer to General Fund	0	0
NET INCOME/EXPENDITURE	<u>15,000</u>	<u>8,000</u>
BALANCE at 1st January 2021, brought forward	8,000	0
BALANCE at 31st December 2021, carried forward	<u>£23,000</u>	<u>£8,000</u>

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS

for the year ended

31ST DECEMBER 2021

FELLOWSHIP FUND (Restricted) for those in particular need	2021 £	2020 £
INCOME		
Total receipts	1275	202
Grant received	0	1000
Total receipts	<u>1,275</u>	<u>1202</u>
EXPENDITURE		
Donations made to individuals in need	-425	-1805
NET INCOME/EXPENDITURE	<u>850</u>	<u>-603</u>
BALANCE at 1st January 2021, brought forward	767	1,370
BALANCE at 31st December 2021, carried forward	<u><u>£1,617</u></u>	<u><u>£767</u></u>

ORGANISATION FUNDS TUESDAY CLUB (Unrestricted)
formerly known as the Day Centre for the over 60's

INCOME		
Total unrestricted receipts	459	1,260
EXPENDITURE		
Total expenditure	<u>-642</u>	<u>-2,315</u>
NET INCOME/EXPENDITURE	-183	-1,055
Contribution to Hall Refurbishment	0	0
BALANCE at 1st January 2021, brought forward	2,065	3,120
BALANCE at 31st December 2021, carried forward	<u><u>£1,882</u></u>	<u><u>£2,065</u></u>

ORGANISATION FUNDS TUESDAY CLUB (Restricted)
formerly known as the Day Centre for the over 60's

INCOME		
Total restricted receipts	0	0
EXPENDITURE		
Total expenditure	<u>0</u>	<u>0</u>
NET INCOME/EXPENDITURE	0	0
BALANCE at 1st January 2021, brought forward	0	0
BALANCE at 31st December 2021, carried forward	<u><u>£0</u></u>	<u><u>£0</u></u>

ORGANISATION FUNDS LITTLE RASCALS (Unrestricted)
for parents, carers and their babies and toddlers (0-4)

INCOME		
Total receipts	281	152
EXPENDITURE		
Total expenditure	<u>-247</u>	<u>-47</u>
NET INCOME/EXPENDITURE	34	105
BALANCE at 1st January 2021, brought forward	124	19
BALANCE at 31st December 2021, carried forward	<u><u>£158</u></u>	<u><u>£124</u></u>

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS

for the year ended

31ST DECEMBER 2021

MISSION FUND		(Restricted)	Number of	2021	2020
for the support of mission whether home or overseas			Grants	£	£
INCOME					
Donations received at Kingdom Cafe - Children in Need				541	0
Donations received at Kingdom Cafe - Hospice in the Weald				589	0
Donations received at Kingdom Cafe for MacMillan				350	464
Donations received at Kingdom Cafe for Tearfund				268	0
Gifts received - Tearfund Christmas Appeal				730	663
Gifts received (2020 BMS: Leprosy Appeal)				0	900
Gifts received (2020 BMS: Operation Chad)				0	2,785
Gifts received (2021 BMS: Harvest Appeal - I will stand)				971	0
Gifts received for Project Moz - Blanket Appeal				160	0
				<u>3,609</u>	<u>4,812</u>
Designated transfer from General Fund				11,317	10,979
TOTAL INCOME				<u>14,926</u>	<u>15,791</u>
EXPENDITURE					
Specified gifts:					
Donations made to or on behalf of individuals for mission					
Gifts received (2021 BMS: Harvest Appeal - I will stand)		2		971	0
BMS World Mission (Leprosy 2020)				0	900
BMS World Mission (Operation Chad)				0	2,785
Children in Need		1		541	0
Hospice in the Weald		1		589	0
MacMillan		1		350	464
Project Moz - Blanket Appeal		1		160	0
Tearfund - Christmas Appeal 2021		1		998	663
				<u>3,609</u>	<u>4,812</u>
Allocated from designated transfer:					
Donations made to or on behalf of individuals for mission					
Werner & Hennie Nijman		2		2,000	1,000
Donations made to organisations for Christian ministry, relief and development:					
BU Home Mission		1		2,000	2,000
BMS World Mission (Operation Chad 2020)		1		2,000	1,000
BMS World Mission (Leprosy Appeal in 2020)				0	1,000
BMS World Mission (Coronavirus Appeal)				0	1,000
Hospice in the Weald		1		500	0
Open Doors				0	600
Project Moz incl Blanket Appeal in 2021		2		2,400	2,000
SEBA		1		300	1,250
Spurgeons Children's Charity		1		500	500
Tearfund		1		577	0
Tunbridge Wells Churches - Winter Shelter		1		300	300
TWYFC (Tunbridge Wells Youth For Christ)		1		500	0
UCB Notes		1		120	100
World in Need				0	1,600
				<u>11,197</u>	<u>12,350</u>
TOTAL EXPENDITURE				<u>14,806</u>	<u>17,162</u>
NET INCOME/EXPENDITURE				120	-1,371
BALANCE at 1st January 2021, brought forward				1,387	2,758
BALANCE at 31st December 2021, carried forward				<u>1,507</u>	<u>1,387</u>

The transfer of £11,317 (2020 £10,979) from the General Fund to the Mission Fund represents the Title of 10% based on offerings with tax recovered

OTHER RESTRICTED FUNDS (Restricted)
being monies given or designated for other specific needs

INCOME					
Gifts/Grant received				840	1,793
EXPENDITURES					
Paid out from these funds				-713	-1,532
NET INCOME/EXPENDITURE				<u>127</u>	<u>261</u>
BALANCE at 1st January 2021, brought forward				681	420
BALANCE at 31st December 2021, carried forward				<u>808</u>	<u>681</u>

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS for the year ended 31ST DECEMBER 2021

	2021 £	2020 £
COMMUNITY PROJECTS FUND (Restricted)		
Community Larder		
INCOME		
Total receipts	5,530	4,889
Grant received	2,000	2,000
Total receipts	7,530	6,889
EXPENDITURE		
Total expenditure	-3,860	-4,409
NET INCOME/EXPENDITURE	3,670	2,480
BALANCE at 1st January 2021, brought forward	3,055	575
BALANCE at 31st December 2021, carried forward	<u><u>£6,725</u></u>	<u><u>£3,055</u></u>

COMMUNITIES FUND (Restricted)		
Ex Ashburnham (2009 Church Weekend Away)		
INCOME		
Total receipts	0	0
EXPENDITURE		
Total expenditure	0	0
NET INCOME/EXPENDITURE	<u>0</u>	<u>0</u>
BALANCE at 1st January 2021, brought forward	901	901
BALANCE at 31st December 2021, carried forward	<u><u>£901</u></u>	<u><u>£901</u></u>

FUTURE MINISTRY FUND (Restricted)		
Children, Youth & Families Worker		
INCOME		
Total receipts	0	25,000
EXPENDITURE		
Total expenditure	0	0
NET INCOME/EXPENDITURE	<u>£0</u>	<u>25,000</u>
BALANCE at 1st January 2021, brought forward	25,000	0
BALANCE at 31st December 2021, carried forward	<u><u>£25,000</u></u>	<u><u>£25,000</u></u>

FUTURE MINISTRY FUND (Unrestricted)		
Children, Youth & Families Worker		
INCOME		
Designated transfer from General Fund	10,000	5,000
EXPENDITURE		
Total expenditure	0	0
NET INCOME/EXPENDITURE	<u>10,000</u>	<u>5,000</u>
BALANCE at 1st January 2021, brought forward	5,000	0
BALANCE at 31st December 2021, carried forward	<u><u>£15,000</u></u>	<u><u>£5,000</u></u>

1 ACCOUNTING POLICIES**(a) Basis of Preparation and Assessment of Going Concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the church is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Pembury Baptist Church constitutes a public benefit entity as defined by FRS 102.

The members of PBC consider that there are no material uncertainties about the church's ability to continue as a going concern.

(b) Fund structure

Unrestricted funds represent the funds that are not subject to a restriction regarding their use and are available for the general purposes of the Church. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. Restricted funds have been given to the Church for a particular purpose. The purposes of the restricted funds are noted in the accounts.

(c) Income recognition

All income is recognised once the Church has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated or received in writing with notification of both the amount and settlement date. Income tax recoverable on Gift Aid donations is recognised when claimable.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Rental income from the letting of Church premises is accounted for when earned. Other income is accounted for when received.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Church to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Church. In the case of an unconditional grant offer, this is accrued once approved. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued for when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Church.

Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination.

(e) Charitable activities

The expenditure on charitable activities includes operating and administrative costs including governance costs as shown in the notes.

(f) Tangible fixed assets and depreciation

The land and buildings were introduced into the accounts at 31 December 2012 at open market valuation prepared by Messrs Bracketts, Chartered Surveyors. It was the aim of the Trustees to have a professional valuation carried out in 2021, this will now take place in 2022. The policy has been for the Trustees to regularly review the value of the land and buildings and adjust in the Balance Sheet accordingly. No depreciation was provided on land and buildings. In accordance with FRS 102, the value has been brought forward as the carrying value. No depreciation is provided as an impairment review is prepared annually by the Trustees. Any diminution in value below the carrying value is charged to the Statement of Financial Activities.

The investment property will be part of the professional valuation by Bracketts, Chartered Surveyors in 2022.

PEMBURY BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR 31ST DECEMBER 2021

Furniture and equipment held at 31st December 1999 continue to be shown at valuation and together with subsequent items purchased individually over £250 are depreciated at 10% per annum on a reducing balance basis. Other items of equipment are being depreciated at rates estimated to write off their cost over three or four years as appropriate on a straight line basis.

(g) Realised and unrealised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value.

(h) Pensions policy

The cost of the pension contributions are included within charitable activity costs and these are accounted for on the basis of contributions payable in the year. The church has no liability beyond making its contributions and paying across deductions for the employee's contributions. The Church therefore has no liability for final pension provision of its staff.

2 FIXED ASSETS

Fixed assets

Tangible Assets - Land and buildings:

The Church is the beneficial owner of the following assets, the legal title to which is held by the Baptist Union Corporation Limited, as Custodian Trustee.

	2021 £	2020 £
At open market valuation (Last professional valuation undertaken by Bracketts, Chartered Surveyors in 2012)	1,864,162	1,864,162
Revaluation surplus	0	0
Total Land and buildings	<u>£1,864,162</u>	<u>£1,864,162</u>

These properties, comprising the church, church halls and manse have been revalued at Trustees' valuation, with regard to relevant property indexes.

Furniture and equipment:

At valuation in 1999 and subsequent cost	84,202	79,978
Additions during the year (at cost)	3,930	4,224
Cost of disposals during the year	0	0
Valuation or cost, carried forward	<u>88,132</u>	<u>84,202</u>
Accumulated Depreciation, brought forward	73,469	69,254
Depreciation for the year	4,653	4,215
Adjustment on disposals	0	0
Total Depreciation, carried forward	<u>78,122</u>	<u>73,469</u>

Total Furniture and equipment	<u>£ 10,010</u>	<u>£ 10,733</u>
Total Tangible Assets	<u>£1,874,172</u>	<u>£1,874,895</u>

Investment Property:

At open market valuation (Last valued by Bracketts, Chartered Surveyors, in 2012)	300,000	250,000
Revaluation surplus, at Trustees' valuation	0	50,000
Total Investment Property	<u>£300,000</u>	<u>£300,000</u>

TOTAL FIXED ASSETS	<u>£2,174,172</u>	<u>£2,174,895</u>
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PEMBURY BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR 31ST DECEMBER 2021

3 STAFF

During the year the Church had the following full and part-time staff.

	Number of employees	
	2021	2020
Full time - pastor	1	1
Part time - office administrator	1	1
	—	—
	2	2
	—	—

Details of remuneration of the above are disclosed on pages 8 and 9. No member of staff was paid in excess of £60,000. Also the church enjoyed the benefit of a considerable number of volunteers working in various capacities.

During 2021, the Church considers its key management personnel to be the Elders, Deacons and Pastor as Trustees. The total employment benefits including pension contributions of the key management personnel were £30,474 (2020 £29,338).

Staff Costs, for all staff comprise:

	2021	2020
	£	£
Total remuneration	39,357	38,002
National Insurance contributions	0	0
Pension contributions	3,204	3,100
Total staff costs	<u>£42,561</u>	<u>£41,102</u>
	=====	=====

The Church contributed to the personal pension schemes of both employees. The assets of the schemes are held separately from those of the Church in independently administered funds. Employer contributions payable by the Church amounted to £3,204 (2020 £3,100).

4 TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

No trustee has received any remuneration during the year, with the exception of the Pastor, who is a trustee ex officio.

During the year, one trustee received £390 in reimbursement of travel expenses incurred in the furtherance of the work of the charity.

Expenditure of £535 (2020 £2,200) for work relating to the rebranding of the church and a new logo was paid to a company of which Mr A Hill is a director. The order was placed on normal commercial terms prior to Mr Hill being appointed a trustee on 29th September 2020.

5 ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Fixed assets	2,174,172	0	2,174,172
Current assets	137,116	36,558	173,674
Current liabilities	(3,233)	(240)	(3,473)
Fund balance at 31 December 2021	<u>£2,308,055</u>	<u>£36,318</u>	<u>£2,344,373</u>
	=====	=====	=====

PEMBURY BAPTIST CHURCH

FIVE YEAR STATISTICS

for the year ended

31ST DECEMBER 2021

	2017 £	2018 £	2019 £	2020 £	2021 £
INCOME (excluding organisations and property revaluation, but including capital movements)					
Total General Fund income and tax repayments	94,720	103,088	101,481	109,792	113,167
Legacy Received	6,992	2,000	0	0	0
Gift Day (General & Restricted Funds) incl tax repayment	0	0	0	0	0
Gifts received for Mission Fund	2,297	3,518	3,204	4,812	3,609
Fellowship Fund gifts received	200	220	405	202	1,275
Hire of halls, rent and sundry income	20,586	18,750	18,892	13,168	13,403
Building Fund income and deposit interest	31	47	55	56	13
Restricted funds income (including grants)	0	0	3,529	29,475	2,000
	<u>124,826</u>	<u>127,623</u>	<u>127,566</u>	<u>157,505</u>	<u>133,467</u>
EXPENSES (excluding organisations)					
General Fund expenses	80,904	124,001	131,931	98,238	90,096
Fellowship Fund payments	100	300	500	1,805	425
Mission Fund gifts	13,489	13,598	14,227	17,162	14,806
	<u>94,493</u>	<u>137,899</u>	<u>146,658</u>	<u>117,205</u>	<u>105,327</u>
Number of church members	<u>103</u>	<u>82</u>	<u>78</u>	<u>76</u>	<u>79</u>
Average weekly General Fund giving	<u>£1,822</u>	<u>£1,982</u>	<u>£1,952</u>	<u>£2,111</u>	<u>£2,176</u>

This statement does not form part of the financial statements and is for information only