

PEMBURY BAPTIST CHURCH

Registered Charity number 1148719

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2020

1 Romford Road
Pembury
Tunbridge Wells
Kent TN2 4HT

PEMBURY BAPTIST CHURCH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

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PEMBURY BAPTIST CHURCH

REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020

The Elders, Deacons and Pastor as Managing Trustees, present their annual report and financial statements for the year ended 31st December 2020. The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church

Pembury Baptist Church is an independent Church affiliated to the Baptist Union of Great Britain and the South Eastern Baptist Association (SEBA) and is a member of the Evangelical Alliance.

The Church is governed through its Trust Deed and Constitution and the doctrinal position is 'that which is generally understood to be Protestant and Evangelical and is solely based upon the Old and New Testament'. Membership is open to all who profess repentance towards God and faith in the Lord Jesus Christ, and whose lives bear evidence of their Christian profession. The Governing Constitution was:

- Adopted at a Special Church Members Meeting on 19th June 2012
- Registered by the Charity Commission on 28th August 2012 under charity number 1148719.
- Amended at a Special Church Members Meeting on 15th May 2018
- Re-registered with the Charity Commission in May 2018.
- Amended at a Special Church Members Meeting on the 28th January 2020
- Re-registered with the Charity Commission in February 2020
- Amended at a Special Church Members' Meeting on 18th May 2021
- Re-registered with the Charity Commission on 28th May 2021

Charity Trustees

At a Special Church Members' Meeting held on 28 January 2020, the Constitution was altered to include Deacons with the Elders as Managing Trustees. The reason for this was to spread the load of leadership and broaden the team, reflecting different gifts and responsibilities. The Charity Trustees, who served from 1st January 2020 to the date of signature of this report, were:

Rev Dan Foster – Pastor

Mrs Daphne Beard – Elder & Treasurer

Mr Richard Beeching – Elder until the AGM on 13th July 2021

Mr Sam Moore – Elder

Mr Robert Smith – Elder

Mrs Diane Harris – Deacon Appointed trustee at the AGM on 29th September 2020

Mr Alistair Hill – Deacon Appointed trustee at the AGM on 29th September 2020

Mrs Tracy Gregory – Deacon Appointed trustee at the AGM on 29th September 2020

Appointment of Charity Trustees

Trustees (with the exception of the Minister) are appointed by a Church Members' Meeting for one term of three years with the opportunity to be nominated for one further three year term, apart from the Treasurer who may continue to serve beyond the six year limit. Appointment is undertaken by a process that is public, clear and open so that all Church Members are enabled to prayerfully consider who should be appointed.

Responsibilities of the Charity Trustees

- The Charity Trustees are responsible for the governance of the Church and the fulfilment of the Purpose through its Activities acting according to the will of God as discerned by the Church Members' Meeting.
- The Charity Trustees are responsible for keeping the site in an appropriate state of repair, fully insured against fire, and that public and employer's liability insurance are in place.
- The Charity Trustees are jointly and severally responsible for the financial administration of the Church.

Charity Trustees' Meetings

The trustees meet together at least every two months. These meetings include prayer and worship as well as strategic planning and vision sharing. Meetings are characterised by mutual accountability, love for God and each other as well as service to the church and community. Elders and Pastor also meet as a sub-group to discuss pastoral and prayer concerns and to seek God for vision.

Deacons are appointed to specific tasks and cover various responsibilities. There are also appointed Team and Small Group Leaders, covering specific ministries which include adults, children and young people, the provision of music, audio visual, maintenance and administration.

OBJECTIVES AND PRINCIPAL ACTIVITIES

The Vision of Pembury Baptist Church is to know Jesus and to make Him known and our Purpose is to advance the Kingdom of God to the glory of Jesus' name.

We are a Jesus-centred and Spirit-filled local church that seeks to serve the wider community of Pembury and beyond through the love of Jesus and good deeds done in His name.

ACHIEVEMENTS AND PERFORMANCE**Delivery, Outcomes and Public Benefit**

Pembury Baptist Church (PBC) seeks to meet the Purpose through a number of strategic activities. Our Community Projects are detailed below, and we hold weekly Sunday public services to encounter God through worship, prayer, studying the Bible and fellowship. Numerous small groups and prayer gatherings also occur weekly/fortnightly/monthly for mutual encouragement and edification, many on Zoom during 2020. In addition there are men's and women's events. During 2020 an Alpha course and a follow-up course were held and these were both well attended.

The Annual Report gives an oversight of the various Church organisations and activities. In our capacity as Trustees, we give our grateful thanks to all who have served by giving their time and/or money for the purposes of God's Kingdom through PBC.

We also acknowledge with thanks the work of the members of our staff and leadership team (both paid and voluntary) who have worked hard during this past year. Much has been achieved and as Trustees we know some of the stresses that come through their commitment to the work of the church. Our Pastor, Rev Dan Foster continues to bring God's word in a fresh and relevant way by the power of the Holy Spirit; even as is the case now our Sunday Morning Services are streamed live via YouTube. A big "thank you" is due to Deacon Alistair Hill, who was instrumental (with new equipment) in bringing services to us live, via our television's, laptops, tablets and iPhones.

We acknowledge our dependence on God and thank him for all He has led us through during what has been at times a stressful and challenging year both physically and financially.

Community Projects

Our Pastor Dan Foster continues to work with **Hope**, a Pembury Churches Together initiative. Hope initiated the Pembury **Community Larder** housed at PBC. During 2020 because of COVID-19 we became the HUB for the Pembury Village. Although the church was closed the Hub and Larder remained open all through the year and continued to regularly give support and food to those in need in the area. We again delivered 50+ hampers at Christmas to those in need from the village and beyond. The generosity of everyone involved in this ministry which includes many people, not just in Pembury, who give financially to the Larder Fund, some monthly by direct debit. To these and those who regularly donate food items, on behalf of all who benefit from your generosity THANK YOU!! In 2020 we received a Grant from Kent Community Trust to be used to help support the work of the Larder and those in need in the community.

Tuesday Club (formerly Day Centre) caters for thirty to forty seniors each week during term time. This is being led by Hilary Leigh who has a team of willing volunteers who cook and care. Those who attend enjoy food and fellowship together, quizzes and keep fit exercises as well as a number of outings each year. Hilary and her team offer pastoral support to those who come. Sadly due to COVID-19 the Club was closed from March onwards in 2020 and remains so.

Little Rascals that caters for tiny tots, pre-schoolers and their carers is run by a willing team of volunteers meeting on Wednesday and Thursday mornings during term time; they have craft activities, refreshments and action songs. As the only toddler group in the village it is an invaluable resource. This too was closed from March due to COVID-19 to date.

Messy Church taking place monthly at two different venues, namely St Peter's Church and Pembury Baptist Church this is now an international event started by BRF (Bible Reading Fellowship) – and is a different way of being church, exploring different themes through craft, storytelling, praying and singing and finishing with a free lunch. Many local families regularly attend – usually around 25-30 in number. This remains closed to date due to Covid-19.

Apples of Gold is an outreach into various Care Homes in the local area through which church members (led by our administrator Jennifer Roberts) lead interactive worship services. This too has been curtailed since March 2020.

Kingdom Café, run by our Hospitality Deacon Tracy Gregory, usually takes place monthly and offers tea, coffee and cake. It took place in January and February 2020 only due to COVID; apart from a special Outdoors event in aid of MacMillan.

Pastor Dan Foster was going into **Pembury Primary School** each month to deliver assemblies and was volunteering as a chaplain at **Tunbridge Wells Hospital** in Pembury, visiting the orthopaedic ward. Both these activities ceased due to COVID-19 in March 2020, though he was then able to provide video assemblies to the school and on call telephone support as volunteer chaplain at the hospital.

REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020**Overseas Mission**

The church supports a number of UK-based and overseas mission activities: We partner with **Open Doors**, supporting the persecuted church through financial support and prayer. The church gives throughout the year to various **BMS World Mission** appeals that included Operation Chad and Leprosy appeal in 2020. The church supports the Barrell family, a **BMS World Mission** link missionary, based in Maputo, Mozambique, although in 2020 they had to return to the UK. Also in Mozambique is **Project Moz**, a organization that helps orphaned children and coordinates community work. Currently their appeal is for blankets for children. We also gave to **Spurgeons Children's Charity** and **Tearfund** in 2020. In February we had Robert Mulumbi, a visiting speaker from **World in Need**, a local charity in Crowborough, East Sussex.

Rental Income

We continued to receive rental income for the Red Cottage during 2020. Our current tenants have been there since June 2017.

Membership

The Church members met only twice during the year, due to COVID-19, one in January physically and the other by Zoom, that being the AGM in September. During the year we welcomed in one new member. Two members resigned due to relocating and one member went home to glory; leaving the number of members on 31st December 2020 at 76.

FINANCIAL REVIEW

The Trustees have noted the following salient features in the accounts:

- The General Fund giving by members and friends including Gift Aid in 2020 is up on the previous year. This is mainly due to the generosity of members increased giving in the light of COVID-19 restrictions curtailing community projects from taking place in the Church and Halls which previously has generated other income.
- Gifts earmarked for Mission activities totalled £15,791 (2019 £13,352), this includes the tithe from the General Fund of £10,979 and an extra £4,812 which includes support for BMS: Operation Chad and Leprosy Appeals.
- Other Donations were sent to World in Need, a local based Charity in Crowborough, Project Moz, BMS with our Mission Partners Mark & Susanna Barrell in Mozambique, Open Doors, Spurgeons, SEBA Home Mission. Donations were given at a Kingdom Cafe for MacMillan and also an evening event online for Tearfund.
- There was a General Fund surplus of £785 (2019 £42) for the year after designated transfers including £8,000 to the Cyclical Repair Fund and £5,000 to a newly set up Future Ministry Fund. An additional £25,000 in restricted donations was received for this newly established fund.
- Unrestricted Income Funds (Reserves) have increased to £107,899 from £95,034 in 2019. The General Fund balance amounts to £89,984 (2019 £89,199) and this is considered adequate for the foreseeable future.
- The introduction of FRS 102 in 2015 resulted in a change in accounting policy relating to the carrying value of tangible assets, details of which are given in note 1 (f) on page 14.

The decrease in overheads in 2020 is mainly due to the considerable repair and maintenance work carried out in 2019. Costs in 2020 include replacing the windows and doors in both the Crèche and Youth Hut outbuildings. Both buildings were newly painted on the outside and the back office was re-decorated, as well as further updating of the large hall. The roof covering the small annexe to the church was replaced as well as the small window. Emergency lighting was installed in the Hall Corridor. A number of trees were removed at the front of the church to enable a new fence to be erected. The surrounding door frame to the main Hall entrance was also replaced. We continue our intention to re-build the Cyclical Repair Fund and as at 31st December 2020 the balance stands at £8,000 transferred this year (2019 nil).

The total staff salary costs (see page 16) amount to £41,102 (2019 £41,008), which is only slightly more than the previous year thanks to the Government and zero National Insurance costs in 2020. These costs therefore consist of just the Salary and Pension contributions for one full time pastor and one part time member of staff from 2019 to date.

Grants are made by the Church from its Mission Fund in support of those Christian mission societies and individuals who are committed to Christian Mission or are in training for future Christian work, both in the UK and abroad. Grants from the Church Fellowship Fund are given to those suffering hardship or financial needs within the community. This year with the greater need due to COVID-19 a total of £1,805 (2019 £500) was given to individuals to meet their needs.

A Grant of £3,000 was received from Kent Community Fund (KCF) this was restricted for use in The Larder and Community. It was divided between the Larder £2,000 and the Fellowship Fund £1,000. Another Grant for £1,793 was received from Kent County Council for the use of Youth work (BLEND Youth Café) yet to be started due to COVID. Only £1,475 was spent in 2020 leaving £318 to be carried forward to 2021.

The additions during the year to Fixed Assets (page 15) include the equipment needed to live stream Sunday services, because of Covid-19 closing churches. These include a Camcorder, Camera, Studio Lights, Monitors, and a Dell PC.

The detailed reports of the Church and its organisations, its officers and Team Leaders, plus further detailed Financial Report are available in separate documents.

REPORT OF THE MANAGING TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020

Reserves Policy

The Trustees aim to maintain free reserves in the General Fund at a level which equates to more than approximately three months of unrestricted charitable expenditure. This provides sufficient funds to cover ministry, management and administration for such a period.

Risk Management

The Trustees have identified and examined the major risks which the Charity faces and confirm that procedures have been established to mitigate those risks. In particular the policy relating to vulnerable adults and children is regularly reviewed. This now includes safeguarding personal details which comply with the General Data Protection Regulation introduced in May 2018. Training was given in Health and Safety, First Aid and Food Hygiene. All policies continue to be reviewed on an on-going basis. The leadership continue to carry out systematic risk assessment in financial, statutory, legal and operational areas. During the pandemic this has included Covid-19 risk assessments for every activity.

We have referred to the Charity Commission's guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

Address

1 Romford Road, Pembury, Tunbridge Wells, Kent TN2 4HT

Independent Examiner

N M Gower-Smith FCA, Gower-Smith & Co, Chartered Accountants
Grosvenor Lodge, 72 Grosvenor Road, Tunbridge Wells, Kent TN1 2AZ

Bankers

Lloyds Bank Plc – 82 Mount Pleasant Road, Tunbridge Wells, Kent TN1 1RP

Baptist Union Corporation Limited – Baptist House, PO Box 44, 129 Broadway, Didcot, Oxon OX11 8RT

Trustees' Responsibilities

The Trustees of the charity are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 8th July 2021 and signed on their behalf by

Mrs D J Beard, Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEMBURY BAPTIST CHURCH

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF PEMBURY BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Pembury Baptist Church for the year ended 31 December 2020, which are set out on pages 6 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M Gower-Smith, FCA
Gower-Smith & Co
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

8th July 2021

PEMBURY BAPTIST CHURCH

BALANCE SHEET

31ST DECEMBER 2020

	2020 £	2019 £
FIXED ASSETS		
Tangible assets (page 15, note 2)	1,874,895	1,874,886
Investments (page 15, note 2)	300,000	250,000
	<u>2,174,895</u>	<u>2,124,886</u>
CURRENT ASSETS		
Debtors - Short term		
Tax recoverable	4,606	4,197
Sundry debtors	1,093	2,591
Prepaid expenses (Insurance)	0	1,258
	<u>5,699</u>	<u>8,046</u>
Cash and bank balances		
Baptist Union deposit	5,151	5,134
Cash at bank	133,542	90,225
Cash in hand	69	120
	<u>138,762</u>	<u>95,479</u>
TOTAL CURRENT ASSETS	<u>144,461</u>	<u>103,525</u>
Less: CREDITORS		
Amounts falling due within one year		
Accrued expenditure	3,736	995
Other creditors	1,035	1,472
	<u>4,771</u>	<u>2,467</u>
NET CURRENT ASSETS	139,690	101,058
NET ASSETS	<u>£2,314,585</u>	<u>£2,225,944</u>
Financed by:		
UNRESTRICTED INCOME FUNDS		
General Fund (pages 8 & 9)	89,984	89,199
Building Fund (page 10)	2,726	2,696
Cyclical Repairs Fund (page 10)	8,000	0
Organisation Funds (page 11)	2,189	3,139
Future Ministry Fund (page 13)	5,000	0
	<u>107,899</u>	<u>95,034</u>
RESTRICTED INCOME FUNDS		
Organisation Funds (page 11)	0	0
Fellowship Fund (page 11)	767	1,370
Mission Fund (page 12)	1,387	2,758
Other Restricted Funds (page 12)	681	420
Future Ministry Fund (page 13)	25,000	0
Community Larder (page 13)	3,055	575
Communities Fund (page 13)	901	901
	<u>31,791</u>	<u>6,024</u>
UNRESTRICTED CAPITAL FUND (page 10)	10,733	10,724
REVALUATION RESERVE (page 10)	2,164,162	2,114,162
	<u>£2,314,585</u>	<u>£2,225,944</u>

Approved by the Trustees on 8th July 2021 and signed on their behalf by:

Mrs D J Beard - Trustee

INCOME AND EXPENDITURE

INCOME AND EXPENDITURE											
Unrestricted						Restricted					
General	Cyclical Repairs page 10	Organisat -ions page 11	Other Funds page 10/13	Capital Fund page 10	Revaluation Reserve page 10	Organisat -ions page 11	Community Larder page 13	Mission Fund page 12	Communities Funds page 13	Fellowship Fund page 11	Other Funds page 12/13
INCOME											
Donations and legacies											
Offerings and donations received	91,913	0	1,412	30	0	0	0	4,889	4,812	0	25,000
Tax refunds	17,879										
Grants Received	0							2,000		1,000	1,793
Investment Income	26										
Charitable activities											
Hire of halls	1,509										
Other income	409										
Other											
Rents receivable	11,275										
Total	123,011	0	1,412	30	0	0	0	6,889	4,812	0	26,793
EXPENDITURE											
Charitable activities											
Ministry - Senior Pastor	36,426										
Children & Youth Ministry	563										
Community Projects	80										
Organisation expenses	0		2,362								1,532
Property costs	30,675										
Property costs relating to rented property	2,165										
Administration and other expenses	23,044										
Depreciation of furniture and equipment	4,215										
Donations made	0					0	4,409	17,162		1,805	
Independent examination fee	1,070										
Total	98,238	0	2,362	0	0	0	0	4,409	17,162	0	1,805
OTHER RECOGNISED GAINS/(LOSSES)											
Gains on revaluation of Investments					50,000						
NET INCOME/(EXPENDITURE)	24,773	0	-950	30	0	50,000	0	2,480	-12,350	0	-603
TRANSFERS BETWEEN FUNDS											
To Mission Fund (page 12)	-10,979							10,979			
Transfer to Capital Fund (page 10)	-9				9						
Transfer to Future Ministry fund (page 13)	-5,000			5,000							
Transfer to Cyclical Maintenance fund (page 10)	-8,000	8,000									
Revaluation reserve surplus (page 10)	0										
NET MOVEMENT IN FUNDS	785	8,000	-950	5,030	9	50,000	0	2,480	-1,371	0	-603
FUND BALANCES, b/fwd at 1st January 2020	89,199	0	3,139	2,696	10,724	2,114,162	0	575	2,758	901	1,370
FUND BALANCES, c/fwd at 31st Dec 2020	£89,984	£8,000	£2,189	£7,726	£10,733	£2,164,162	£0	£3,055	£1,387	£901	£767

Total unrestricted income funds £107,899Total restricted income funds £31,791

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS

for the year ended

31ST DECEMBER 2020

GENERAL FUND being the general purposes fund	(Unrestricted)	2020 £	2019 £
INCOME			
Offerings		91,913	84,267
Tax refunds on covenants and gift aid		17,879	17,214
Interest Received		26	55
Hire of halls		1,509	5,146
Rent receivable		11,275	11,100
 <u>Other Income</u>			
Community Projects		215	856
Social & other events		10	130
Men's Ministry		0	1,490
Insurance Claim & Grants		0	3,529
Sale of books		184	170
 TOTAL INCOME FOR THE YEAR		 123,011	 123,957
EXPENDITURE			
<u>Ministry</u>			
Pastor - Stipend		26,400	25,795
- NI		0	599
- Light heat rates council tax		4,554	5,202
- Pension contributions		2,938	2,874
- Telephone		601	478
- Books		99	195
- Manse property expenses		865	810
Other ministry expenses including travel and conferences		719	1,123
Visiting speakers		250	780
		36,426	37,856
 Materials used for services		67	355
Promiseland & childrens work		214	444
Youth work incl. Blend Cafe in 2020		282	394
		563	1,193
Community Projects			
- Expenses		80	70
		80	70
 <u>Church property costs</u>			
Light and heat		4,140	5,901
Rates		411	478
Telephone		1,675	1,567
Insurance		5,162	4,855
Repairs and maintenance		19,287	4,375
Costs relating to rented property		2,165	5,156
Hall Re-roofing and Porch in 2019		0	42,768
Depreciation of Furniture & Equipment		4,215	4,161
		37,055	69,261
 Carried forward		 £74,124	 £108,380

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS

for the year ended

31ST DECEMBER 2020

GENERAL FUND (Cont)	(Unrestricted)	2020 £	2019 £
Brought forward		74,124	108,380
<u>Administration and other expenses</u>			
Administration secretary - salary	11,602		11,400
- NI	0		103
- Pension	162		237
Church activities and catering	595		1,408
Cleaning and laundry	1,970		1,966
Duplicating, printing, stationery and postage	995		1,496
Website, software & IT costs incl. Advertising	4,790		849
Church flowers	95		94
Other professional fees	461		487
Bank charges	177		184
Music copyright	740		460
Sundries	444		630
Training & Courses	373		334
Affiliation fees and other subscriptions	583		757
Community Projects - Apples of Gold	57		391
Men's ministry	0		1,755
Independent Examiner's fee	1,070		1,000
		24,114	23,551
TOTAL EXPENDITURE FOR THE YEAR		<u>98,238</u>	<u>131,931</u>
NET INCOME/(EXPENDITURE) before fund transfers		<u>24,773</u>	<u>-7,974</u>
DESIGNATED TRANSFERS TO/FROM OTHER FUNDS			
Transfer to/from Capital Fund	(page 10)	-9	2,664
Transfer to Mission Fund	(page 12)	-10,979	-10,148
Transfer from Tuesday Club	(page 11)	0	500
Transfer to/from Cyclical Fund	(page 10)	-8,000	15,000
Transfer to Future Ministry Fund	(page 13)	-5,000	0
		<u>-23,988</u>	<u>8,016</u>
NET MOVEMENT IN GENERAL FUND		785	42
BALANCE at 1st January 2020, brought forward		89,199	89,157
BALANCE at 31st December 2020, carried forward		<u>£89,984</u>	<u>£89,199</u>

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS		for the year ended	31ST DECEMBER 2020
CAPITAL FUND representing tangible fixed assets	(Unrestricted)	2020 £	2019 £
Transfer (to) from General Fund		9	-2,664
BALANCE at 1st January 2020, brought forward		10,724	13,388
BALANCE at 31st December 2020, carried forward		<u>£10,733</u>	<u>£10,724</u>
The Trustees were unable to establish the original cost of the properties and therefore no cost is included in the capital fund.			
REVALUATION RESERVE representing land and buildings revalued surplus	(Unrestricted)		
Revaluation of Investment Property		50,000	0
BALANCE at 1st January 2020, brought forward		2,114,162	2,114,162
BALANCE at 31st December 2020, carried forward		<u>£2,164,162</u>	<u>£2,114,162</u>
BUILDING FUND for new building projects	(Unrestricted)		
INCOME			
Receipts		30	0
EXPENDITURE			
Expenses		0	0
NET INCOME/EXPENDITURE		<u>30</u>	<u>0</u>
BALANCE at 1st January 2020, brought forward		2,696	2,696
BALANCE at 31st December 2020, carried forward		<u>£2,726</u>	<u>£2,696</u>
CYCLICAL REPAIRS FUND for major repairs programmes (not annual and recurring expenditure)	(Unrestricted)		
INCOME			
Designated transfer from General Fund		8,000	0
EXPENDITURE			
Transfer to General Fund		0	-15,000
NET INCOME/EXPENDITURE		<u>8,000</u>	<u>-15,000</u>
BALANCE at 1st January 2020, brought forward		0	15,000
BALANCE at 31st December 2020, carried forward		<u>£8,000</u>	<u>£0</u>

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS	for the year ended	31ST DECEMBER 2020
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FELLOWSHIP FUND for those in particular need	(Restricted)	2020 £	2019 £
INCOME			
Total receipts		202	405
Grant received		1,000	0
Total receipts		1,202	405
EXPENDITURE			
Donations made to individuals in need		-1,805	-500
NET INCOME/EXPENDITURE		-603	-95
BALANCE at 1st January 2020, brought forward		1,370	1,465
BALANCE at 31st December 2020, carried forward		£767	£1,370

ORGANISATION FUNDS	TUESDAY CLUB (Unrestricted)
formerly known as the Day Centre for the over 60's	
INCOME	
Total unrestricted receipts	1,260
EXPENDITURE	
Total expenditure	-2,315
NET INCOME/EXPENDITURE	-1,055
Contribution to Hall Refurbishment	0
BALANCE at 1st January 2020, brought forward	3,120
BALANCE at 31st December 2020, carried forward	£2,065

ORGANISATION FUNDS	TUESDAY CLUB (Restricted)
formerly known as the Day Centre for the over 60's	
INCOME	
Total restricted receipts	0
EXPENDITURE	
Total expenditure	0
NET INCOME/EXPENDITURE	0
BALANCE at 1st January 2020, brought forward	0
BALANCE at 31st December 2020, carried forward	£0

ORGANISATION FUNDS	LITTLE RASCALS (Unrestricted)
for parents, carers and their babies and toddlers (0-4)	
INCOME	
Total receipts	152
EXPENDITURE	
Total expenditure	-47
NET INCOME/EXPENDITURE	105
BALANCE at 1st January 2020, brought forward	19
BALANCE at 31st December 2020, carried forward	£124

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS

for the year ended

31ST DECEMBER 2020

MISSION FUND	(Restricted)	Number of	2020	2019
for the support of mission whether home or overseas		Grants	£	£
INCOME				
Gifts received (Spurgeons Children's Charity)			0	610
Gifts received (Tearfund 2020) (Disaster in 2019)			663	221
Gifts received (Open Doors)			0	1,012
Gifts received (DEC - Disasters Emergency Committee)			0	1,068
Gifts received (BMS: Leprosy Appeal)			900	0
Gifts received (BMS: Operation Chad)			2,785	0
Donations received at Kingdom Cafe for MacMillan			464	293
			4,812	3,204
Designated transfer from General Fund			10,979	10,148
TOTAL INCOME			15,791	13,352
EXPENDITURE				
Specified gifts:				
Donations made to or on behalf of individuals for mission:				
Open Doors 2019 (Werner & Hennie Nijman 2018)			0	1,012
DEC - Disasters Emergency Committee)			0	1,068
BMS World Mission (Operation Chad)	1		2,785	0
MacMillan	1		464	0
Tearfund	1		663	0
Spurgeons Children's Charity			0	610
BMS World Mission (Leprosy 2020)	1		900	0
Tearfund Disaster			0	221
Charitable donations from Kingdom Cafe			0	293
			4,812	3,204
Allocated from designated transfer:				
Donations made to or on behalf of individuals for mission:				
Werner & Hennie Nijman	1		1,000	1,000
Donations made to organisations for Christian ministry, relief and development:				
Gambian Projects Overseas			0	2,000
World in Need	2		1,600	0
DEC - Disasters Emergency Committee)			0	1,033
Project Moz	1		2,000	2,000
BU Home Mission	1		2,000	2,000
BMS World Mission (Linked with M & S Barrell in 2019)			0	1,000
BMS World Mission (Leprosy Appeal in 2020)	1		1,000	0
SEBA	2		1,250	250
Messy Church Appeal			0	100
Tunbridge Wells Churches - Winter Shelter	1		300	300
UCB Notes	1		100	50
BMS World Mission (Coronavirus Appeal)	1		1,000	0
TWYFC (Tunbridge Wells Youth For Christ)			0	300
BMS World Mission (Operation Chad)	1		1,000	0
Spurgeons Children's Charity	1		500	390
Open Doors	1		600	600
			12,350	11,023
TOTAL EXPENDITURE			17,162	14,227
NET EXPENDITURE			-1,371	-875
BALANCE at 1st January 2020, brought forward			2,758	3,633
BALANCE at 31st December 2020, carried forward			1,387	2,758

The transfer of £10,979 (2019 £10,148) from the General Fund to the Mission Fund represents the Tithe of 10% based on offerings with tax recovered.

OTHER RESTRICTED FUNDS (Restricted)
being monies given or designated for other specific needs

INCOME				
Gifts/Grant received			1,793	811
EXPENDITURES				
Paid out from these funds			-1,532	-660
NET INCOME/EXPENDITURE			261	151
BALANCE at 1st January 2020, brought forward			420	269
BALANCE at 31st December 2020, carried forward			681	420

PEMBURY BAPTIST CHURCH

FUND ACCOUNTS

for the year ended

31ST DECEMBER 2020

	2020 £	2019 £
COMMUNITY PROJECTS FUND (Restricted) Community Larder		
INCOME		
Total receipts	4,889	354
Grant received	2,000	0
Total receipts	<u>6,889</u>	<u>354</u>
EXPENDITURE		
Total expenditure	-4,409	-407
NET INCOME/EXPENDITURE	<u>2,480</u>	<u>-53</u>
BALANCE at 1st January 2020, brought forward	575	628
BALANCE at 31st December 2020, carried forward	<u><u>£3,055</u></u>	<u><u>£575</u></u>
 COMMUNITIES FUND (Restricted) Ex Ashburnham (2009 Church Weekend Away)		
INCOME		
Total receipts	0	0
EXPENDITURE		
Total expenditure	0	0
NET INCOME/EXPENDITURE	<u>0</u>	<u>0</u>
BALANCE at 1st January 2020, brought forward	901	901
BALANCE at 31st December 2020, carried forward	<u><u>£901</u></u>	<u><u>£901</u></u>
 FUTURE MINISTRY FUND (Restricted) Children, Youth & Families Worker		
INCOME		
Total receipts	25,000	0
EXPENDITURE		
Total expenditure	0	0
NET INCOME/EXPENDITURE	<u>25,000</u>	<u>0</u>
BALANCE at 1st January 2020, brought forward	0	0
BALANCE at 31st December 2020, carried forward	<u><u>£25,000</u></u>	<u><u>£0</u></u>
 FUTURE MINISTRY FUND (Unrestricted) Children, Youth & Families Worker		
INCOME		
Designated transfer from General Fund	5,000	0
EXPENDITURE		
Total expenditure	0	0
NET INCOME/EXPENDITURE	<u>5,000</u>	<u>0</u>
BALANCE at 1st January 2020, brought forward	0	0
BALANCE at 31st December 2020, carried forward	<u><u>£5,000</u></u>	<u><u>£0</u></u>

1 ACCOUNTING POLICIES**(a) Basis of Preparation and Assessment of Going Concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The financial statements include all transactions, assets and liabilities for which the church is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Pembury Baptist Church constitutes a public benefit entity as defined by FRS 102.

The members of PBC consider that there are no material uncertainties about the church's ability to continue as a going concern.

(b) Fund structure

Unrestricted funds represent the funds that are not subject to a restriction regarding their use and are available for the general purposes of the Church. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. Restricted funds have been given to the Church for a particular purpose. The purposes of the restricted funds are noted in the accounts.

(c) Income recognition

All income is recognised once the Church has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when they have been communicated or received in writing with notification of both the amount and settlement date. Income tax recoverable on Gift Aid donations is recognised when claimable.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Rental income from the letting of Church premises is accounted for when earned. Other income is accounted for when received.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Church to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Church. In the case of an unconditional grant offer, this is accrued once approved. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued for when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Church.

Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination.

(e) Charitable activities

The expenditure on charitable activities includes operating and administrative costs including governance costs as shown in the notes.

(f) Tangible fixed assets and depreciation

The land and buildings were introduced into the accounts at 31 December 2012 at open market valuation prepared by Messrs Bracketts, Chartered Surveyors. It is the aim of the Trustees to have a professional valuation carried out by the end of 2021. The policy has been for the Trustees to regularly review the value of the land and buildings and adjust in the Balance Sheet accordingly. No depreciation was provided on land and buildings. In accordance with FRS 102, the value has been brought forward as the carrying value. No depreciation is provided as an impairment review is prepared annually by the Trustees. Any diminution in value below the carrying value is charged to the Statement of Financial Activities.

The investment property has been revalued to a figure determined by the Trustees, which was felt to reflect similar properties in the vicinity, an increase of £50,000.

PEMBURY BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR 31ST DECEMBER 2020

Furniture and equipment held at 31st December 1999 continue to be shown at valuation and together with subsequent items purchased individually over £250 are depreciated at 10% per annum on a reducing balance basis. Other items of equipment are being depreciated at rates estimated to write off their cost over three or four years as appropriate on a straight line basis.

(g) Realised and unrealised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value.

(h) Pensions policy

The cost of the pension contributions are included within charitable activity costs and these are accounted for on the basis of contributions payable in the year. The church has no liability beyond making its contributions and paying across deductions for the employee's contributions. The Church therefore has no liability for final pension provision of its staff.

2 FIXED ASSETS

Fixed assets

Tangible Assets - Land and buildings:

The Church is the beneficial owner of the following assets, the legal title to which is held by the Baptist Union Corporation Limited, as Custodian Trustee.

	2020	2019
	£	£
At open market valuation (Last professional valuation undertaken by Bracketts, Chartered Surveyors in 2012)	1,864,162	1,864,162
Revaluation surplus	0	0
Total Land and buildings	<u>£1,864,162</u>	<u>£1,864,162</u>

These properties, comprising the church, church halls and manse have been revalued at Trustees' valuation, with regard to relevant property indexes.

Furniture and equipment:

At valuation in 1999 and subsequent cost	79,978	78,481
Additions during the year (at cost)	4,224	1,497
Cost of disposals during the year	0	0
Valuation or cost, carried forward	<u>84,202</u>	<u>79,978</u>
Accumulated Depreciation, brought forward	69,254	65,093
Depreciation for the year	4,215	4,161
Adjustment on disposals	0	0
Total Depreciation, carried forward	<u>73,469</u>	<u>69,254</u>

Total Furniture and equipment	<u>£ 10,733</u>	<u>£ 10,724</u>
Total Tangible Assets	<u>£1,874,895</u>	<u>£1,874,886</u>

Investment Property:

At open market valuation (Last valued by Bracketts, Chartered Surveyors, in 2012)	250,000	250,000
Revaluation surplus, at Trustees' valuation	50,000	0
Total Investment Property	<u>£300,000</u>	<u>£250,000</u>

TOTAL FIXED ASSETS	<u>£2,174,895</u>	<u>£2,124,886</u>
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PEMBURY BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR 31ST DECEMBER 2020

3 STAFF

During the year the Church had the following full and part-time staff.

	Number of employees	
	2020	2019
Full time - pastor	1	1
Part time - office administrator	1	1
	—	—
	2	2
	—	—

Details of remuneration of the above are disclosed on pages 8 and 9. No member of staff was paid in excess of £60,000. Also the church enjoyed the benefit of a considerable number of volunteers working in various capacities.

During 2020, the Church considers its key management personnel to be the Elders, Deacons and Pastor as Trustees. The total employment benefits including pension contributions of the key management personnel were £29,338 (2019 £29,268).

Staff Costs, for all staff comprise:

	2020	2019
	£	£
Total remuneration	38,002	37,195
National Insurance contributions	0	702
Pension contributions	3,100	3,111
Total staff costs	£41,102	£41,008
	=====	=====

The Church contributed to the personal pension schemes of both employees. The assets of the schemes are held separately from those of the Church in independently administered funds. Employer contributions payable by the Church amounted to £3,100 (2019 £3,111).

4 TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

No trustee has received any remuneration during the year, with the exception of the Pastor, who is a trustee ex officio.

During the year, one trustee received £240 in reimbursement of travel expenses incurred in furtherance of the work of the charity.

Expenditure of £2,200 on the rebranding of the church and a new logo was paid to a company of which Mr A Hill is a director. The order was placed on normal commercial terms prior to Mr Hill being appointed a trustee on 29th September 2020.

5 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	Total
Fixed assets	2,174,895	0	2,174,895
Current assets	112,670	31,791	144,461
Current liabilities	(4,771)	(0)	(4,771)
Fund balance at 31 December 2020	£2,282,794	£31,791	£2,314,585
	=====	=====	=====

PEMBURY BAPTIST CHURCH

FIVE YEAR STATISTICS	for the year ended				31ST DECEMBER 2020
	2016 £	2017 £	2018 £	2019 £	2020 £
INCOME (excluding organisations and property revaluation, but including capital movements)					
Total General Fund income and tax repayments	129,778	94,720	103,088	101,481	109,792
Legacy Received	0	6,992	2,000	0	0
Gift Day (General & Restricted Funds) incl tax repayment	246	0	0	0	0
Gifts received for Mission Fund	2,112	2,297	3,518	3,204	4,812
Fellowship Fund gifts received	260	200	220	405	1,202
Hire of halls, rent and sundry income	18,525	20,586	18,750	18,892	13,193
Building Fund income and deposit interest	37	31	47	55	26
Restricted funds income	0	0	0	3,529	29,475
	<u>150,958</u>	<u>124,826</u>	<u>127,623</u>	<u>127,566</u>	<u>158,500</u>
EXPENSES (excluding organisations)					
General Fund expenses	121,103	80,904	124,001	131,931	98,238
Fellowship Fund payments	140	100	300	500	1,805
Mission Fund gifts	16,302	13,489	13,598	14,227	17,162
	<u>137,545</u>	<u>94,493</u>	<u>137,899</u>	<u>146,658</u>	<u>117,205</u>
Number of church members	<u>114</u>	<u>103</u>	<u>82</u>	<u>78</u>	<u>76</u>
Average weekly General Fund giving	<u>£2,496</u>	<u>£1,822</u>	<u>£1,982</u>	<u>£1,952</u>	<u>£2,111</u>

This statement does not form part of the financial statements and is for information only