

Derby Road Baptist Church

ACCOUNTS 2023

Registered Charity No 114871

DERBY ROAD BAPTIST CHURCH | DERBY ROAD, WATFORD, WD17 2LZ

Analysis of income and expenditure
Selected period: 01 January 2023 to 31 December 2023

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
I021 - Online Bank Donations	59,720	—	—	—	59,720	55,148
I022 - Church Offerings	3,707	200	—	—	3,907	1,652
I023 - Small Donations	1,069	—	—	—	1,069	398
I024 - Donations for Assistant Pastor	—	—	9,600	—	9,600	11,555
I025 - Unplanned Donations	17,076	—	40	—	17,116	5,065
I026 - Restricted Donations	250	—	—	—	250	50
I032 - HMRC Tax Claim	16,740	—	—	—	16,740	14,648
<i>Donations and legacies Totals</i>	98,562	200	9,640	—	108,402	88,516
<i>Income from charitable activities</i>						
I031 - Hirers Rent	19,646	—	—	—	19,646	16,377
<i>Income from charitable activities Totals</i>	19,646	—	—	—	19,646	16,377
<i>Investments</i>						
I041 - Interest	106	922	—	—	1,028	533
<i>Investments Totals</i>	106	922	—	—	1,028	533
<i>Other income</i>						
I033 - Other Income	660	—	—	—	660	2,449
<i>Other income Totals</i>	660	—	—	—	660	2,449
Income and endowments Grand totals	118,973	1,122	9,640	—	129,735	107,875

Expenditure

<i>Expenditure on charitable activities</i>						
E001 - Church Special Activities	449	—	—	—	449	1,128
E002 - Children and Youth Activities	866	—	—	—	866	895
E003 - Visiting Ministers	—	—	—	—	—	975
E004 - Evangelism and Open-Air	427	—	—	—	427	542
E005 - Other Expenditure	42	20	—	—	62	20
E006 - Parking	75	—	—	—	75	75
E011 - Church Supplies and Catering	1,340	—	—	—	1,340	1,367
E012 - Office Consumables and Equipment	391	—	—	—	391	49
E013 - Printing Services	1,832	—	—	—	1,832	1,152
E014 - Subscriptions	2,463	—	—	—	2,463	2,577
E015 - Internet and Communications	792	—	—	—	792	514
E031 - Salaries and Pensions	41,675	—	10,821	—	52,496	33,031
E032 - Life Insurance	306	—	—	—	306	306
E033 - PAYE and NI	9,435	—	1,883	—	11,318	6,345
E034 - Employees Expenses	951	—	105	—	1,056	1,531
E035 - HMRC	—	—	—	—	—	406
E071 - Church Insurance	5,503	—	—	—	5,503	5,091
E072 - Church Gas	4,487	—	—	—	4,487	2,863
E073 - Church Electricity	2,223	—	—	—	2,223	1,559

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
E074 - Church Water	272	—	—	—	272	209
E075 - Church Maintenance	10,455	—	—	—	10,455	7,636
E076 - Church Servicing	1,348	—	—	—	1,348	2,952
E081 - Manse Electricity	1,111	—	—	—	1,111	1,117
E082 - Council Tax	3,069	—	—	—	3,069	2,928
E083 - Manse Gas	992	—	—	—	992	1,251
E084 - Manse Water	616	—	—	—	616	565
E085 - Manse Insurance	556	—	—	—	556	543
E086 - Manse Maintenance	1,150	—	—	—	1,150	18,110
E091 - Watford Tabernacle Trust	1,035	—	—	—	1,035	844
E092 - Mission Donations	—	16,554	270	—	16,824	13,700
E093 - Training and Conferences	123	1,179	—	—	1,302	—
<i>Expenditure on charitable activities Totals</i>	93,985	17,753	13,080	—	124,817	110,281
Expenditure Grand totals	93,985	17,753	13,080	—	124,817	110,281

There may be minor discrepancies in the totals if the pence are not being shown

Derby Road Baptist Church Watford - 1148711

Statement of Financial Activities

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>					
Donations and legacies	98,762	9,640	—	108,402	88,516
Income from charitable activities	19,646	—	—	19,646	16,377
Investments	1,028	—	—	1,028	533
Other income	660	—	—	660	2,449
Total income	120,095	9,640	—	129,735	107,875
<i>Expenditure on:</i>					
Expenditure on charitable activities	111,737	13,080	—	124,817	110,281
Total expenditure	111,737	13,080	—	124,817	110,281
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	8,357	(3,440)	—	4,918	(2,405)
<i>Transfers</i>					
Gross transfers between funds - in	26,690	230	—	26,920	25,880
Gross transfers between funds - out	(26,920)	—	—	(26,920)	(25,880)
<i>Other recognised gains / losses</i>					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	8,127	(3,210)	—	4,918	(2,405)
<i>Reconciliation of funds</i>					
Total funds brought forward	45,864	4,757	—	50,621	53,027
Total funds carried forward	53,992	1,548	—	55,539	50,621

There may be minor discrepancies in the totals if the pence are not being shown

Derby Road Baptist Church Watford - 1148711

Statement of Assets and Liabilities (by code)

As at: 31 December 2023

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Current assets - Cash at bank and in hand						
A1 : Natwest Current Account No 1	6,853	—	3,974	—	10,827	4,292
A2 : Natwest Business Reserve	15,452	—	(2,427)	—	13,026	4,738
A3 : Natwest Current Account No 2	—	2,985	—	—	2,985	3,828
Total	22,305	2,985	1,548	—	26,838	12,857
Current assets - Investments						
A4 : COIF Charities Deposit (Contingency)	35	4,072	—	—	4,107	3,935
A5 : Grace Baptist Charities Ltd	—	24,594	—	—	24,594	33,829
Total	35	28,666	—	—	28,702	37,764
Net total assets	22,340	31,651	1,548	—	55,539	50,621
Represented by						
Unrestricted - General	22,340	—	—	—	22,340	4,272
Designated - Mission	—	2,985	—	—	2,985	3,828
Designated - Legacy	—	24,594	—	—	24,594	33,829
Designated - Con-Dep	—	4,072	—	—	4,072	3,935
Restricted - AP-Res	—	—	1,548	—	1,548	4,757
Total	22,340	31,651	1,548	—	55,539	50,621

Derby Road Baptist Church Watford - 1148711

Statement of Assets and Liabilities (by fund)

As at: 31 December 2023

		Balance	Previous balance
Current assets			
A1: Natwest Current Account No 1 - Asset			
Assistant Pastor fund	Restricted	3,974	3,464
General fund	Unrestricted	6,853	828
		10,827	4,292
A2: Natwest Business Reserve - Asset			
Assistant Pastor fund	Restricted	(2,427)	1,293
General fund	Unrestricted	15,452	3,445
		13,026	4,738
A3: Natwest Current Account No 2 - Asset			
Mission fund	Designated	2,985	3,828
		2,985	3,828
A4: COIF Charities Deposit (Contingency) - Asset			
General fund	Unrestricted	35	—
Contingency and Depreciation Fund	Designated	4,072	3,935
		4,107	3,935
A5: Grace Baptist Charities Ltd - Asset			
Legacy fund	Designated	24,594	33,829
		24,594	33,829
		55,539	50,621
Current assets		55,539	50,621
Grand Total		55,539	50,621

Non-monetary Assets held for church use

Fixed Assets for church use

The church is the beneficial owner (subject to the relevant Trusts) of the following assets, the legal title to which is held by the church's custodian trustees, Grace Baptist Charities Ltd.

	31-12-2023	31-12-2022
Church premises situate Derby Road, Watford valued for insurance purposes	7,454,399	6,398,574
Church furnishings and equipment	133,437	111,944
Church manse situate 1 Grosvenor Road, Watford valued for insurance purposes	1,000,000	1,000,000

Current Liabilities

None

Long-term Liabilities

None

These accounts have been prepared on the receipts and payments basis in accordance with the Resolution passed at the Quarterly Business Meeting held on the 12th November 1996. They accord with Charity Commission guidance notes CC 16b dated September 2010.

Approved by Trustees

The accounts and statement of Assets Liabilities set out herein relating to the twelve months ending 31st December 2023 have been approved by the Elders and Deacons as Trustees.



Date: 27-08-2024

Abilio Pinto - Trustee/Treasurer

Independent examiner's report to the trustees of Derby Road Baptist Church, Watford

I report on the accounts of the Church for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: **David Mortimer**

Relevant professional qualification or body: **CIPFA**

Address: **Sand Jeas, Jasons Hill, Ley Hill, Chesham, Bucks HP5 3QW**

Date: **26th August 2024**