

In accordance with the charity accounts notes of guidance, I have examined the receipts and payments account together with the books and documents relating to The AMB Charitable Trust for the year ended 31st July 2024 and of the balance held at that date. In my opinion the books have been properly kept and the financial statements give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.



Mrs Lesley Oates
Accountant (ACMA)

Dated: 20/5/25

The AMB Charitable Trust

Trustees Annual Report and Financial Statements

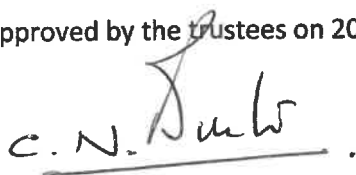
Year Ended 31st July 2024

Charity No: 1148684

Report of the trustees for the year ended 31st July 2024:

The trustees present their annual report and financial statements of the charity for the year ended 31st July 2024. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005, applicable UK Accounting Standards and the Charities act 1993.

Approved by the trustees on 20th May 2025 and signed on their behalf:

A handwritten signature in black ink, appearing to read 'C. N. Burton', is written over a horizontal line.

Charles Nicholas Burton - Trustee

AMB Charitable Trust

Report of the trustees for the year ended 31st July 2024:

Charity Contact:

Mr Charles Nicholas Burton

Trustees:

Mr Charles Nicholas Burton

Mr Michael Peter Burton

Mr Tony William Harry Bell

Bankers:

HSBC, 5 Piercy End, Kirkbymoorside, York YO62 6DQ

Solicitors:

Rollits LLP, Rowntree Wharf, Navigation Road, York YO1 9WE

Trust structure and management:

The Trust is a registered charity, number 1148684, and is constituted under a trust deed dated 20th July 2012. The Trust was established by an initial gift from the trustees in 2012 and was additionally funded by an expendable donation from the estate of AM Burton (SIPP) in 2013.

In 2018 a donation of £1 million was made by GHB Holdings Ltd. Further donations of £500,000 were received in 2020, 2021 & 2024.

Two of the directors of GHB Holdings Ltd are also trustees of the AMB Charitable Trust.

The Trust does not usually fundraise and seeks to continue the charitable work desired by the trustees through the careful stewardship of its existing resources.

All trustees give of their time freely and no trustee remuneration was paid in the year.

Risk management:

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Charitable objectives as stated in the deeds:

The Trust is a grant making charity. The trustees shall hold the capital and income of the Trust Fund upon trust for such one or more charities or charitable institutions or for any other purposes in any part of the world as shall be exclusively charitable according to the law of England and in such shares and proportion as they shall think fit including the following:

- the advancement of medical research
- the advancement of education
- the maintenance, improvement or provision of public amenities or recreational facilities
- to promote and further community participation in healthy recreation
- to benefit people in areas of social and economic deprivation
- the relief of poverty and unemployment
- to support the preservation of buildings of historical or architectural importance
- to promote, foster and maintain an appreciation of the arts

Grant making policy:

The Trust's grant making policy is primarily to provide funds for charities and worthy causes in the Bridlington / East Yorkshire area. Other charities and worthy causes outside this will be considered.

How our grant making programme delivered public benefit:

Yorkshire:

This year the Trust has donated another £50,000 to the Bridlington IntoUniversity Centre which is working with the Universities of Hull & York. It is an accessible learning centre whose mission is to bring Higher Education within reach of some of Bridlington's poorest children, thereby opening a world of new life possibilities. This is a growing charity which is working to inspire young people from disadvantaged backgrounds to attain a university place, apprenticeship, or other placement.

The AMB Trust also donated another £20,000 to The Hinge Centre in Bridlington which "aims to ensure that whilst living in a deprived area, the residents still have the same access to services, benefits and support that any other member of society does." The Centre provides residents with the tools and skills to break repetitive cycles, improve their emotional and physical wellbeing and increase community participation. It supports them to achieve financial inclusion, make positive choices and support their families to further break down generational cycles of poverty and exclusion.

The Trust has continued to fund the university tuition fees of 2 students each year from Headlands School, Bridlington, from unprivileged backgrounds for 3 years each. This year the bursaries paid totalled £63,450.

National:

The Trust has continued to donate to well-known national charities and has specifically requested the money is spent in the East Yorkshire area:

- Deafblind UK	£ 8,511
- Prince's Trust	£25,000

Future donations:

The bulk of the Trust's funds are still available for charities and worthy causes in the Bridlington / East Yorkshire area.

Income and expenditure for the year:

Income: £547,550
Expenditure: £167,241
(see financial statements for detailed information)

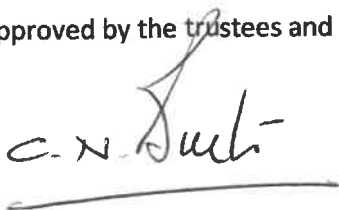
Funds available:

Funds brought forward: £ 975,808
Funds carried forward: £1,356,117

Future plans:

To give grants to help and assist worthy causes in the Bridlington area of East Yorkshire.

Approved by the trustees and signed on their behalf:



Charles Nicholas Burton – Trustee

Date:

20.5.2025.

AMB Charitable Trust

Year ended 31st July 2024

Statement of Financial Activities

Income	<i>Incoming resources</i>		
	Donations received	500,000	
	Gross interest from bank accounts	47,550	
	Total incoming resources		547,550
Expenses	<i>Charitable activity</i>		
	Funding given	166,961	166,961
	<i>Costs of generating funds</i>		
	Fees	0	0
	<i>Other costs</i>		
	Bank charges	180	
	Accounts	100	
	Sundry	0	
	Legal fees	0	
			280
	Total resources expended		167,241
Net Movement in Funds			380,309
Reconciliation of Funds			
	Total funds brought forward		975,808
	Total funds carried forward		1,356,117

AMB Charitable Trust

Year ended 31st July 2024

Balance Sheet at 31st July 2024

Fixed assets

Total Fixed Assets		<u>0</u>
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Current assets

Debtors	1	0
Bank - Community account		84,912
Bank - BNA Onshore account		1,271,304
Bank - Deposit account		0
Total Current Assets		<u>1,356,217</u>

Liabilities

Creditors falling due within one year	2	100
Net Current Assets		<u>1,356,117</u>

Total assets less current liabilities		<u>1,356,117</u>
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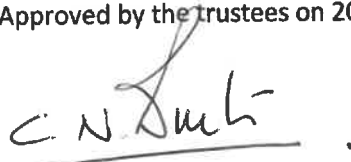
Creditors falling due after more than one year		0
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Net Assets		<u>1,356,117</u>
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The funds of the Charity

Endowment funds		0
Restricted income funds		0
Unrestricted income funds		1,356,117
Total charity Funds		<u>1,356,117</u>

Approved by the trustees on 20th May 2025 and signed on their behalf:



Charles Nicholas Burton - Trustee