

AMB Charitable Trust

Report of the trustees for the year ended 31st July 2021:

Charity Contact:

Mr Charles Nicholas Burton

Trustees:

Mr Charles Nicholas Burton

Mr Michael Peter Burton

Mr Tony William Harry Bell

Bankers:

HSBC, 5 Piercy End, Kirkbymoorside, York YO62 6DQ

Solicitors:

Rollits LLP, Rowntree Wharf, Navigation Road, York YO1 9WE

Trust structure and management:

The Trust is a registered charity, number 1148684, and is constituted under a trust deed dated 20th July 2012. The Trust was established by an initial gift from the trustees in 2012 and was additionally funded by an expendable donation from the estate of AM Burton (SIPP) in 2013.

In 2018 a donation of £1 million was made by GHB Holdings Ltd. Further donations of £500,000 were received in both 2020 and 2021. The directors of GHB Holdings Ltd are also the trustees of the AMB Charitable Trust.

The Trust does not usually fundraise and seeks to continue the charitable work desired by the trustees through the careful stewardship of its existing resources.

All trustees give of their time freely and no trustee remuneration was paid in the year.

Risk management:

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Charitable objectives as stated in the deeds:

The Trust is a grant making charity. The trustees shall hold the capital and income of the Trust Fund upon trust for such one or more charities or charitable institutions or for any other purposes in any part of the world as shall be exclusively charitable according to the law of England and in such shares and proportion as they shall think fit including the following:

- the advancement of medical research
- the advancement of education
- the maintenance, improvement or provision of public amenities or recreational facilities
- to promote and further community participation in healthy recreation
- to benefit people in areas of social and economic deprivation
- the relief of poverty and unemployment
- to support the preservation of buildings of historical or architectural importance
- to promote, foster and maintain an appreciation of the arts

Grant making policy:

The Trust's grant making policy is primarily to provide funds for charities and worthy causes in the Bridlington / East Yorkshire area. Other charities and worthy causes outside this will be considered.

How our grant making programme delivered public benefit:Yorkshire:

This year the Trust has donated £50,000 to the Children's Heart Surgery Fund in Leeds which provides vital resources for patients with congenital heart disease & their families including life-saving equipment for cardiac wards, toys & crafts for young patients & nearby accommodation for parents. £20,000 of the donation was put towards a revolutionary MRI bike.

The Trust has continued to fund the university tuition fees of 2 students each year from Headlands School, Bridlington, from unprivileged backgrounds for 3 years each. This year the bursaries paid totalled £52,750

National:

The Trust has continued to donate to well-known national charities and has specifically requested the money is spent in the East Yorkshire area:

- Marine Conservation Society	£50,000
- Woodland Trust	£50,000
- Alzheimer's Society	£50,000
- RNIB	£25,000
- Prince's Trust	£12,500

Other donations this year were as follows:

- Tall Ships Youth Trust	£25,000
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Future donations:

The bulk of the Trust's funds are still available for charities and worthy causes in the Bridlington / East Yorkshire area.

Income and expenditure for the year:

Income: £500,192

Expenditure: £315,350

(see financial statements for detailed information)

Funds available:

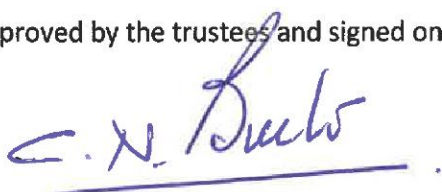
Funds brought forward: £1,102,398

Funds carried forward: £1,287,239

Future plans:

To give grants to help and assist worthy causes in the Bridlington area of East Yorkshire.

Approved by the trustees and signed on their behalf:



Charles Nicholas Burton – Trustee

Date: 25. APRIL 2022.

The AMB Charitable Trust

Trustees Annual Report and Financial Statements

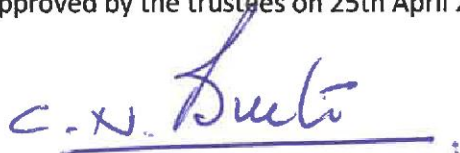
Year Ended 31st July 2021

Charity No: 1148684

Report of the trustees for the year ended 31st July 2021:

The trustees present their annual report and financial statements of the charity for the year ended 31st July 2021. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005, applicable UK Accounting Standards and the Charities act 1993.

Approved by the trustees on 25th April 2022 and signed on their behalf:



Charles Nicholas Burton - Trustee

AMB Charitable Trust

Year ended 31st July 2021

Statement of Financial Activities

Income	<i>Incoming resources</i>		
	Donations received	500,000	
	Gross interest from Money Market account	192	
	Total incoming resources		500,192
Expenses	<i>Charitable activity</i>		
	Funding given	315,250	315,250
	<i>Costs of generating funds</i>		
	Fees	0	0
	<i>Other costs</i>		
	Bank charges	0	
	Accounts	100	
	Sundry	0	
	Legal fees	0	
			100
	Total resources expended		315,350
Net Movement in Funds			184,841
Reconciliation of Funds			
	Total funds brought forward	1,102,398	
	Total funds carried forward		1,287,239

AMB Charitable Trust

Year ended 31st July 2021

Balance Sheet at 31st July 2021

Fixed assets

Total Fixed Assets		<u>0</u>
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Current assets

Debtors	1	0
Cash at bank & in hand		1,287,339
Money Market Investment		0
Total Current Assets		<u>1,287,339</u>

Liabilities

Creditors falling due within one year	2	100
Net Current Assets		<u>1,287,239</u>

Total assets less current liabilities

1,287,239

Creditors falling due after more than one year		0
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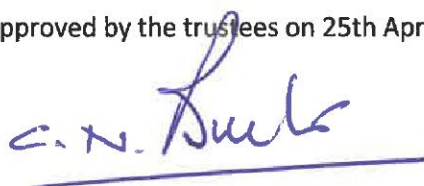
Net Assets

1,287,239

The funds of the Charity

Endowment funds		0
Restricted income funds		0
Unrestricted income funds		1,287,239
Total charity Funds		<u><u>1,287,239</u></u>

Approved by the trustees on 25th April 2022 and signed on their behalf:



Charles Nicholas Burton - Trustee

AMB Charitable Trust

Year ended 31st July 2021

[illegible]

<u>Creditors</u>	<u>note 2</u>	<u>31/07/20</u>	<u>31/07/21</u>
Accounts (LK Oates)		100	100
		<u>100</u>	<u>100</u>

In accordance with the charity accounts notes of guidance, I have examined the receipts and payments account together with the books and documents relating to The AMB Charitable Trust for the year ended 31st July 2021 and of the balance held at that date. In my opinion the books have been properly kept and the financial statements give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.



Mrs Lesley Oates
Accountant (ACMA)

Dated: 25/05/22