

LANGDON SQUARE COMMUNITY CENTRE

England & Wales · Charity number 1148682

Details

Status	Registered
Legal form	Charitable company
Company number	08072139
Registered	2012-08-22
Register	View on the Charity Commission register

Contact

Address	Langdon Square Coulby Newham Middlesbrough TS8 0TF
Phone	01642599723
Email	langdonsquare@outlook.com
Website	www.langdonsquare.co.uk

Activities

Objects: TO FURTHER, OR BENEFIT ,FOR THE RESIDENTS OF MIDDLESBROUGH AND SURROUNDING AREAS WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, OR RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION, LEISURE TIME OCCUPATION, WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID RESIDENTS.IN FURTHERANCE TO THESE OBJECTS BUT NOT OTHERWISE THE TRUSTEES SHALL HAVE POWER;TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR COOPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND THE MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OJECTS.

Activities: WE OPERATE A COMMUNITY CENTRE FOR USE OF LOCAL RESIDENTS

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** The General Public/mankind

Geography

- Middlesbrough

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£77,979	£67,000	-	-
2024-03-31	£71,217	£64,298	-	-
2023-03-31	£67,699	£72,452	-	-
2022-03-31	£66,392	£59,144	-	-
2021-03-31	£62,211	£55,155	-	-

Trustees

Name	Role	Appointed
DAVID ELLIOTT	Chair	2012-07-27
CHRISTINE EATON		2012-07-27
MARGARET BLACK		2012-07-27

Accounts

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

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LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	David Elliott, Chair Christine Eaton, Trustee Margaret Black, Trustee
Company registered number	08072139
Charity registered number	1148682
Registered office	Langdon Square Coulby Newham Middlesbrough TS8 0TF
Company secretary	Christine Eaton
Accountants	Waltons Business Advisers Limited Maritime House Harbour Walk The Marina Hartlepool TS24 0UX
Bankers	Yorkshire Bank 7 Linthorpe Road Middlesbrough TS1 1RF

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

● **Governing Document**

The charity is a company, limited by guarantee, incorporated on 16th May 2012 and registered as a charity on 22nd August 2012. The company was established under a Memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of association. In the event of its being wound up, members are required to contribute an amount not exceeding £10.

● **Recruitment, appointment and training of Trustees**

The trustees are recruited from a pool of individuals who support the organisation. Potential trustees are briefed by the board and given copies of relevant policies and procedures.

● **Organisational Structure**

The trustees are responsible for the strategic objectives of the charity. They are currently also responsible for the day to day running of the charity.

● **Risk management**

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

● **Related Parties**

There are no related parties other than trustees and their immediate family.

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and Activities

The objectives of the charity as set out in its Memorandum of Association are:

To further, or benefit, for the residents of Middlesbrough and surrounding areas without distinction of sex, sexual orientation, race or of political, or religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation, leisure time occupation, with the objective of improving the conditions of life for the said residents.

In furtherance to these objects but not otherwise the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or cooperate with any statutory authority in the maintenance and the management of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity therefore administers and runs the Langdon Square Community Centre.

The trustees have complied with the duty in section 17 of the Charities act 2011 to have due regard to public benefit guidance published by the Charity Commission.

● **Achievements and performance**

The charity was formed in May 2012 for the purpose of taking over the running of Langdon Square Community Centre from Middlesbrough Council. The transfer took place on 1st April 2013. Prior to this the centre had been run by a community of volunteers on behalf of Middlesbrough Council. The charity now has a 25 year lease on the Centre with the rent being funded, as part of the agreement, by Middlesbrough Council. The trustees were largely recruited from the original management committee and therefore have wide experience of the Centre.

The centre has largely continued the activities which already took place there and the income arises from room hire and charges for the use of the kitchen. The centre is a vital community resource and is well attended and well used and it is hoped that this will continue for many years to come.

Financial review

The charity generated sufficient income to cover its running costs.

This year has shown an increase in Users at the Centre, both private and business, resulting in a slightly higher income.

We have now outsourced all our Centre maintenance, moving from the Council to private sector, this has therefore reduced our expenses.

● **Reserves policy**

The Trustees have established that the organisation should maintain free reserves of approximately 12 months' running costs, which would be around £40,000 as at 31st March 2025 (disregarding the rent charge which is funded annually). Free reserves at 31st March 2025 were £75,278. A designated fund of £29,500 has been established to cover planned decoration and maintenance.

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



Margaret Black

Date:

25.9.25

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Langdon Square Community Centre ('the Charity')

I report to the Charity trustees on my examination of the financial statements of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work or for this report.

Signed: Heather O'Driscoll

Dated:

Waltons Business Advisers Limited

Maritime House
Harbour Walk
The Marina
Hartlepool
TS24 0UX

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:				
Donations and legacies	3	26,500	26,500	26,500
Charitable activities - room hire		50,952	50,952	44,156
Bank interest		527	527	561
TOTAL INCOME		77,979	77,979	71,217
EXPENDITURE ON:				
Charitable activities	4	67,000	67,000	64,298
TOTAL EXPENDITURE		67,000	67,000	64,298
NET INCOME BEFORE NET GAINS ON INVESTMENTS				
		10,979	10,979	6,919
Net gains on investments		742	742	2,260
NET MOVEMENT IN FUNDS		11,721	11,721	9,179
RECONCILIATION OF FUNDS:				
Total funds brought forward		148,112	148,112	138,933
Net movement in funds		11,721	11,721	9,179
TOTAL FUNDS CARRIED FORWARD		159,833	159,833	148,112

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 08072139

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	7	6,183	7,357
Investments	8	48,872	48,130
		<u>55,055</u>	<u>55,487</u>
CURRENT ASSETS			
Debtors	9	2,526	2,367
Cash at bank and in hand		104,397	92,660
		<u>106,923</u>	<u>95,027</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	10	(2,145)	(2,402)
		<u>104,778</u>	<u>92,625</u>
NET CURRENT ASSETS			
		<u>159,833</u>	<u>148,112</u>
TOTAL NET ASSETS			
		<u>159,833</u>	<u>148,112</u>
CHARITY FUNDS			
Unrestricted funds			
Designated funds	11	29,500	29,500
General funds	11	130,333	118,612
TOTAL FUNDS			
		<u>159,833</u>	<u>148,112</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 08072139

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Margaret Black

Date: 25.9.25.

The notes on pages 9 to 17 form part of these financial statements.

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

Langdon Square Community Centre is a company limited by guarantee and registered in England. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the informal education of young people aged 8 to 16 years who are experiencing social exclusion and/or disadvantage.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2019)'. The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements are prepared under the historical cost convention. the principal accounting policies adopted are set out below.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.3 Income

All incoming resources are included in the statement of Financial activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding cash in a deposit account and is recognised when it is earned.

2.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All direct costs relate to the charity's charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Property Improvements	- 6.67% straight line
Equipment	- 10.00% straight line

2.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.7 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.8 Long-term investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Rent funding Middlesbrough Council	26,500	26,500	26,500

Under a lease dated 1st March 2013, the charity is leasing the Centre from Middlesbrough Council for a term of 25 years. Middlesbrough Council is providing funding to cover rental costs which amounts to £26,500 per annum.

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Charitable activities 2025 £	Governance costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Community Centre	65,350	1,650	67,000	64,298
<i>Total 2024</i>	61,778	2,520	64,298	

Analysis of Charitable Activities

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	15,458	14,098
Rent	26,737	26,743
Security	999	910
Postage & stationery	443	978
Insurance	1,996	1,740
Light & heat	9,008	12,027
Water	1,749	819
Telephone	583	600
Kitchen supplies	227	216
Cleaning supplies	1,329	1,731
Building & garden maintenance	4,944	(1,843)
Licences	370	345
Depreciation	1,173	2,831
Sundry expenses	124	399
Bank charges	210	184
	65,350	61,778

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of Governance Costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Bookkeeping & payroll	660	1,620
Independant examiners fee	990	900
	1,650	2,520

5. STAFF COSTS

	2025 £	<i>2024 £</i>
Wages and salaries	15,458	14,098
	15,458	14,098

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	<i>2024 No.</i>
Charitable employees	2	2
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

7. TANGIBLE FIXED ASSETS

	Property Improvement £	Equipment £	Total £
Cost			
At 1 April 2024	8,149	22,883	31,032
At 31 March 2025	<u>8,149</u>	<u>22,883</u>	<u>31,032</u>
Depreciation			
At 1 April 2024	3,395	20,281	23,676
Charge for the year	543	630	1,173
At 31 March 2025	<u>3,938</u>	<u>20,911</u>	<u>24,849</u>
Net book value			
At 31 March 2025	<u><u>4,211</u></u>	<u><u>1,972</u></u>	<u><u>6,183</u></u>
At 31 March 2024	<u><u>4,754</u></u>	<u><u>2,602</u></u>	<u><u>7,356</u></u>

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. FIXED ASSET INVESTMENTS

	Listed investments £
Cost	
At 1 April 2024	48,130
Revaluations	742
	<u>48,872</u>
At 31 March 2025	<u><u>48,872</u></u>
Net book value	
At 31 March 2025	48,872
At 31 March 2024	<u><u>48,130</u></u>

9. DEBTORS

	2025 £	2024 £
Trade debtors and prepayments	2,526	2,367
	<u>2,526</u>	<u>2,367</u>
	<u><u>2,526</u></u>	<u><u>2,367</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors and accruals	2,145	2,402
	<u>2,145</u>	<u>2,402</u>
	<u><u>2,145</u></u>	<u><u>2,402</u></u>

LANGDON SQUARE COMMUNITY CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds					
Designated funds	29,500	-	-	-	29,500
General funds					
General funds	118,612	77,979	(67,000)	742	130,333
Total Unrestricted funds	148,112	77,979	(67,000)	742	159,833

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds					
Designated funds	29,500	-	-	-	29,500
General funds					
General funds	109,433	71,217	(64,298)	2,260	118,612
Total Unrestricted funds	138,933	71,217	(64,298)	2,260	148,112

LANGDON SQUARE COMMUNITY CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. STATEMENT OF FUNDS (CONTINUED)

Designated fund

The Trustees have set up a designated fund to provide for the following:

Decorating	£3,000
Hall Floor	£3,500
Road Repair	£3,000
Boiler Replacement	£20,000
	£29,500

LANGDON SQUARE COMMUNITY CENTRE

England & Wales - Charity number 1148682

Accounts

LANGDON SQUARE COMMUNITY CENTRE
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UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

David Elliott, Chair
Christine Eaton, Trustee
Margaret Black, Trustee

Company registered

number

08072139

Charity registered

number

1148682

Registered office

Langdon Square
Coulby Newham
Middlesbrough
TS8 0TF

Company secretary

Christine Eaton

Accountants

Waltons Business Advisers Limited
Harbour Walk
Hartlepool
TS24 0UX

Bankers

Yorkshire Bank
7 Linthorpe Road
Middlesbrough
TS1 1RF

The trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

● **Governing Document**

The charity is a company, limited by guarantee, incorporated on 16th May 2012 and registered as a charity on 22nd August 2012. The company was established under a Memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of association. In the event of its being wound up, members are required to contribute an amount not exceeding £10.

● **Recruitment, appointment and training of Trustees**

The trustees are recruited from a pool of individuals who support the organisation. Potential trustees are briefed by the board and given copies of relevant policies and procedures.

● **Organisational Structure**

The trustees are responsible for the strategic objectives of the charity. They are currently also responsible for the day to day running of the charity.

● **Risk management**

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

● **Related Parties**

There are no related parties other than trustees and their immediate family.

Objectives and Activities

The objectives of the charity as set out in its Memorandum of Association are:

To further, or benefit, for the residents of Middlesbrough and surrounding areas without distinction of sex, sexual orientation, race or of political, or religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation, leisure time occupation, with the objective of improving the conditions of life for the said residents.

In furtherance to these objects but not otherwise the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or cooperate with any statutory authority in the maintenance and the management of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity therefore administers and runs the Langdon Square Community Centre.

The trustees have complied with the duty in section 17 of the Charities act 2011 to have due regard to public benefit guidance published by the Charity Commission.

● Achievements and performance

The charity was formed in May 2012 for the purpose of taking over the running of Langdon Square Community Centre from Middlesbrough Council. The transfer took place on 1st April 2013. Prior to this the centre had been run by a community of volunteers on behalf of Middlesbrough Council. The charity now has a 25 year lease on the Centre with the rent being funded, as part of the agreement, by Middlesbrough Council. The trustees were largely recruited from the original management committee and therefore have wide experience of the Centre.

The centre has largely continued the activities which already took place there and the income arises from room hire and charges for the use of the kitchen. The centre is a vital community resource and is well attended and well used and it is hoped that this will continue for many years to come.

Financial review

The charity generated sufficient income to cover its running costs.

This year has shown an increase in Users at the Centre, both private and business, resulting in a slightly higher income.

We have now outsourced all our Centre maintenance, moving from the Council to private sector, this has therefore reduced our expenses.

● Reserves policy

The Trustees have established that the organisation should maintain free reserves of approximately 12 months' running costs, which would be around £40,000 as at 31st March 2024 (disregarding the rent charge which is funded annually). Free reserves at 31st March 2024 were £63,275. A designated fund of £29,500 has been established to cover planned decoration and maintenance.

Statement of Trustees' responsibilities

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:


Margaret Black

Date:

2.10.24

Independent Examiner's Report to the Trustees of Langdon Square Community Centre ('the Charity')

I report to the Charity trustees on my examination of the financial statements of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work or for this report.

Signed: Heather O'Driscoll

Dated:

Waltons Business Advisers Limited

Maritime House

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£
INCOME FROM:			
Donations and legacies	26,500	26,500	26,500
Charitable activities - room hire	44,156	44,156	41,051
Bank interest	561	561	148
TOTAL INCOME	71,217	71,217	67,699
EXPENDITURE ON:			
Charitable activities	64,298	64,298	72,452
TOTAL EXPENDITURE	64,298	64,298	72,452
NET INCOME/(EXPENDITURE) BEFORE NET GAINS/(LOSSES) ON INVESTMENTS	6,919	6,919	(4,753)
Net gains/(losses) on investments	2,260	2,260	(4,076)
NET MOVEMENT IN FUNDS	9,179	9,179	(8,829)
RECONCILIATION OF FUNDS:			
Total funds brought forward	138,933	138,933	147,762
Net movement in funds	9,179	9,179	(8,829)
TOTAL FUNDS CARRIED FORWARD	148,112	148,112	138,933

The Statement of Financial Activities includes all gains and losses recognised in the year.
The notes on pages 8 to 16 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2024

	2024	2023
FIXED ASSETS		
Tangible assets	7,357	10,188
Investments	48,130	45,868
	<u>55,487</u>	<u>56,056</u>
CURRENT ASSETS		
Debtors	2,367	2,270
Cash at bank and in hand	92,660	85,930
	<u>95,027</u>	<u>88,200</u>
Creditors: amounts falling due within one year	(2,402)	(5,323)
NET CURRENT ASSETS	<u>92,625</u>	<u>82,877</u>
TOTAL NET ASSETS	<u>148,112</u>	<u>138,933</u>
CHARITY FUNDS		
Unrestricted funds		
Designated funds	29,500	29,500
General funds	118,612	109,433
TOTAL FUNDS	<u>148,112</u>	<u>138,933</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Margaret Black

Date: 2..10.24

The notes on pages 8 to 16 form part of these financial statements.

1. GENERAL INFORMATION

Langdon Square Community Centre is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the informal education of young people aged 8 to 16 years who are experiencing social exclusion and/or disadvantage.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2019)'. The charitable company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements are prepared under the historical cost convention, the principal accounting policies adopted are set out below.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each fund is set out in the notes to the financial statements.

2. ACCOUNTING POLICIES (CONTINUED)

2.3 Income

All incoming resources are included in the statement of Financial activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding cash in a deposit account and is recognised when it is earned.

2.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably, all direct costs relate to the charity's charitable activities.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Property Improvements	-	6.67% straight line
Equipment	-	10.00% straight line

2.6 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2.7 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. ACCOUNTING POLICIES (CONTINUED)

2.8 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.9 Long-term investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

3. INCOME FROM DONATIONS AND LEGACIES

Unrestricted funds	Total funds	Total funds
2024	2024	2023
£	£	£
26,500	26,500	26,500

Rent funding Middlesbrough Council

Under a lease dated 1st March 2013, the charity is leasing the Centre from Middlesbrough Council for a term of 25 years. Middlesbrough Council is providing funding to cover rental costs which amounts to £26,500 per annum.

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Charitable activities 2024 £	Governance costs 2024 £	Total funds 2024 £	Total funds 2023 £
Community Centre	61,778	2,520	64,298	72,452
Total 2023	71,218	1,234	72,452	

Analysis of Charitable Activities

	Total funds 2024 £	Total funds 2023 £
Staff costs	14,098	14,665
Rent	26,743	26,500
Security	910	875
Postage & stationery	978	514
Insurance	1,740	1,492
Light & heat	12,027	10,535
Water	819	798
Rates	-	476
Telephone	600	436
Kitchen supplies	216	336
Cleaning supplies	1,731	1,615
Building & garden maintenance	(1,843)	6,759
Licences	345	311
Depreciation	2,831	5,140
Sundry expenses	399	624
Bank charges	184	142
	61,778	71,218

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)
Analysis of Governance Costs

Total funds 2024	Total funds 2023
£	£
1,620	680
900	554
2,520	1,234

2024	2023
£	£
14,098	14,665
14,098	14,665

The average number of persons employed by the Charity during the year was as follows:

2024	2023
No.	No.
2	3

No employee received remuneration amounting to more than £60,000 in either year.

6. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

7. TANGIBLE FIXED ASSETS

	Cost			Depreciation			Net book value		
	At 1 April 2023	At 31 March 2024		At 1 April 2023	Charge for the year	At 31 March 2024	At 31 March 2024	At 31 March 2023	
Property Improvement	£ 8,149	£ 8,149		£ 2,852	£ 543	£ 3,395	£ 4,754	£ 5,297	
Equipment	£ 22,883	£ 22,883		£ 17,992	£ 2,288	£ 20,280	£ 2,603	£ 4,891	
Total	£ 31,032	£ 31,032		£ 20,844	£ 2,831	£ 23,675	£ 7,357	£ 10,188	

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. FIXED ASSET INVESTMENTS

Valuation	At 1 April 2023	Revaluation gain	At 31 March 2024
Listed investments	45,868	2,262	48,130
Net book value	At 31 March 2024		48,130
	At 31 March 2024		45,868
	At 31 March 2023		

9. DEBTORS

Trade debtors and prepayments	2024	2023
	£	£
	2,367	2,270
	2,270	2,270

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors and accruals	2024	2023
	£	£
	2,402	5,323

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

Balance at 1 April 2023	Income	Expenditure	Gains/ (Losses)	Balance at 31 March 2024
£	£	£	£	£

Designated funds 29,500 - - - 29,500

General funds 109,433 71,217 (64,298) 2,260 118,612

Total Unrestricted funds 138,933 71,217 (64,298) 2,260 148,112

STATEMENT OF FUNDS - PRIOR YEAR

Balance at 1 April 2022	Income	Expenditure	Gains/ (Losses)	Balance at 31 March 2023
£	£	£	£	£

Designated funds 25,000 - - 4,500 29,500

General funds 122,762 67,699 (72,452) (8,576) 109,433

Total Unrestricted funds 147,762 67,699 (72,452) (4,076) 138,933

LANGDON SQUARE COMMUNITY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. STATEMENT OF FUNDS (CONTINUED)

Designated fund

The Trustees have set up a designated fund to provide for the following:

Decorating	£3,000
Hall Floor	£3,500
Road Repair	£3,000
Boiler Replacement	£20,000
	£29,500

Accounts

LANGDON SQUARE COMMUNITY CENTRE

STATEMENT OF ACCOUNTS

YEAR ENDED 31st MARCH 2023

COMPANY NUMBER: 08072139

CHARITY NUMBER: 1148682

LANGDON SQUARE COMMUNITY CENTRE

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31st MARCH 2023

The Trustees present their report and the audited financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

Reference and administrative information

Charity name	Langdon Square Community Centre
Charity registration number	1148682
Company registration number	08072139
Registered Office and Operational Address	Langdon Square Community Centre Langdon Square Coulby Newham Middlesbrough TS8 0TF

Management Committee

David Elliott
Margaret Black
Christine Eaton
Harold Gent

Independent Examiner

Azets Audit Services
Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB

Bankers

Yorkshire Bank
7 Linthorpe Road
Middlesbrough
TS1 1RF

LANGDON SQUARE COMMUNITY CENTRE

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31st MARCH 2023

Structure, governance and management

Governing Document

The charity is a company, limited by guarantee, incorporated on 16th May 2012 and registered as a charity on 22nd August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of its being wound up, members are required to contribute an amount not exceeding £10.

Recruitment, appointment and training of Trustees

The trustees are recruited from a pool of individuals who support the organisation. Potential trustees are briefed by the board and given copies of relevant policies and procedures.

Risk management

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

Organisational Structure

The trustees are responsible for the strategic objectives of the charity. They are currently also responsible for the day to day running of the charity.

Related Parties

There are no related parties other than Trustees and their immediate family.

Objectives and Activities

The objects of the charity as set out in its Memorandum of Association are:

To further, or benefit, for the residents of Middlesbrough and surrounding areas without distinction of sex, sexual orientation, race or of political, or religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation, leisure time occupation, with the objective of improving the conditions of life for the said residents.

In furtherance to these objects but not otherwise the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or cooperate with any statutory authority in the maintenance and the management of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity therefore administers and runs the Langdon Square Community Centre.

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

LANGDON SQUARE COMMUNITY CENTRE

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31st MARCH 2023

Achievements and performance

The charity was formed in May 2012 for the purpose of taking over the running of Langdon Square Community Centre from Middlesbrough Council. The transfer took place on 1st April 2013. Prior to this the Centre had been run by a committee of volunteers on behalf of Middlesbrough Council. The charity now has a 25 year lease on the Centre with the rent being funded, as part of the agreement, by Middlesbrough Council. The trustees were largely recruited from the original management committee and therefore have wide experience of the Centre.

The centre has largely continued the activities which already took place there and the income arises from room hire and charges for use of the kitchen. The centre is a vital community resource and is well attended and well used and it is hoped that this will continue for many years to come.

Financial review

The Statement of Financial Activities shows the result of the charity for the year. The charity generated sufficient income to cover its running costs.

Reserves Policy

The Trustees have established that the organisation should maintain free reserves of approximately 12 months' running costs, which would be around £40,000 as at 31st March 2023 (disregarding the rent charge which is funded annually). Free reserves at 31st March 2023 were £53,377. A designated fund of £29,500 has been established to cover planned decoration and maintenance.

LANGDON SQUARE COMMUNITY CENTRE

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31st MARCH 2023

Statement of trustees' (directors') responsibilities

The trustees (who are also directors of Langdon Square Community Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee:



Margaret Black
Trustee
19 December 2023

LANGDON SQUARE COMMUNITY CENTRE

TRUSTEES' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes:

- The Trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the charitable company will continue in operation.
- The Trustees confirm that they have made available to Azets Audit Services, all the charitable company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the charitable company for the year ended 31 March 2023.

Approved by the Committee:



Margaret Black
Trustee
19 December 2023

LANGDON SQUARE COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANGDON SQUARE COMMUNITY CENTRE

I report to the Trustees on my examination of the financial statements of Langdon Square Community Centre (the charitable company) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Fitzgerald BA FCA DChA

Azets Audit Services

20/12/2023

Wynyrd Park House
Wynyrd Avenue
Wynyrd
TS22 5TB

LANGDON SQUARE COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31st MARCH 2023

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME					
Donations and legacies	2	26,500	-	26,500	27,500
<i>Income from charitable activities</i>					
Room hire and other income arising from the centre		41,051	-	41,051	28,270
Grant income		-	-	-	10,604
Bank interest		148	-	148	18
Total incoming resources		<u>67,699</u>	<u>-</u>	<u>67,699</u>	<u>66,392</u>
EXPENDITURE					
<i>Expenditure on charitable activities</i>					
Cost of running centre	3	71,218	-	71,218	58,022
Governance costs	3	1,234	-	1,234	1,122
		<u>72,452</u>	<u>-</u>	<u>72,452</u>	<u>59,144</u>
Net movement in funds (net income for the year)		<u>(4,753)</u>	<u>-</u>	<u>(4,753)</u>	<u>7,248</u>
Other gains/(losses) on long-term investments		(4,076)	-	(4,076)	-
		<u>147,762</u>	<u>-</u>	<u>147,762</u>	<u>140,514</u>
FUND BALANCES BROUGHT FORWARD		<u>138,933</u>	<u>-</u>	<u>138,933</u>	<u>147,762</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LANGDON SQUARE COMMUNITY CENTRE

BALANCE SHEET

AS AT 31st MARCH 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		10,188		15,328
Long-term investment			45,868		49,944
CURRENT ASSETS					
Debtors & prepayments	5	2,270		3,710	
Cash at Bank		85,930		83,261	
		<u>88,200</u>		<u>86,971</u>	
CURRENT LIABILITIES					
Creditors & Accruals	6	(5,323)		(4,481)	
			<u>82,877</u>		<u>82,490</u>
NET ASSETS			<u>138,933</u>		<u>147,762</u>
FUNDS					
Unrestricted Funds					
-General Funds			109,411		122,762
-Designated Funds			29,500		25,000
Restricted funds			-		-
	10		<u>138,933</u>		<u>147,762</u>

For the year ending 31st March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 December 2023


Margaret Black
Trustee

Company registration number 08072139

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

Langdon Square Community Centre is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the informal education of young people aged 8 to 16 years who are experiencing social exclusion and/or disadvantage.

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding cash in a deposit account and is recognised when it is earned.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All direct costs relate to the charity's charitable activities.

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 3.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment	10% straight line
Property Improvements	6.67% straight line

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(i) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(l) Long-term investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donated by Middlesbrough Council	-	-	-	-
Rent funding Middlesbrough Council	26,500	-	26,500	26,500
Sundry donations & fundraising	-	-	-	1,000
	<u>26,500</u>	<u>-</u>	<u>26,500</u>	<u>27,500</u>

Under a lease dated 1st March 2013, the charity is leasing the Centre from Middlesbrough Council for a term of 25 years. Middlesbrough Council is providing funding to cover rental costs which amounts to £26,500 per annum.

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

3. EXPENDITURE

	Charitable Activities £	Governance Costs £	2023 Total £	2022 Total £
Costs directly allocated to activities				
Rent of Centre	26,500	-	26,500	26,500
Staff Costs	14,665	-	14,665	12,415
Security	875	-	875	785
Postage & stationery	514	-	514	294
Insurance	1,492	-	1,492	1,225
Light and heat	10,535	-	10,535	4,267
Water	798	-	798	507
Rates	476	-	476	243
Telephone	436	-	436	351
Kitchen supplies	336	-	336	136
Cleaning supplies	1,615	-	1,615	798
Building & garden maintenance	6,759	-	6,759	6,850
Licences	311	-	311	429
Depreciation	5,140	-	5,140	2,288
Sundry expenses	624	-	624	514
Bookkeeping & payroll costs	-	680	680	573
Independent Examiner's Fee	-	554	554	549
Window cleaning	-	-	-	420
Bank charges	142	-	142	-
	<u>71,218</u>	<u>1,234</u>	<u>72,452</u>	<u>59,144</u>

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

4. TANGIBLE FIXED ASSETS	Equipment	Property Improvement	Total
	£	£	£
COST			
At 1 st April 2022	22,883	8,149	31,032
Additions	-	-	-
At 31 st March 2023	<u>22,883</u>	<u>8,149</u>	<u>31,032</u>
DEPRECIATION			
At 1 st April 2022	15,704	-	15,704
Charge for the year	2,288	2,852	5,140
At 31 st March 2023	<u>17,992</u>	<u>-</u>	<u>20,844</u>
NET BOOK VALUE			
At 31 st March 2023	<u>4,891</u>	<u>5,297</u>	<u>10,188</u>
At 31 st March 2022	<u>7,179</u>	<u>8,149</u>	<u>15,328</u>
5. DEBTORS		2023	2022
		£	£
Trade debtors and prepayments		2,270	3,710
		<u>2,270</u>	<u>3,710</u>
6. CREDITORS AND ACCRUALS		2023	2022
		£	£
Other creditors and accruals		5,323	4,481
		<u>3,968</u>	<u>4,481</u>
7. EMPLOYEE EMOLUMENTS		2023	2022
Staff Costs were as follows:		£	£
Gross salaries		14,479	12,415
Staff training		186	-
		<u></u>	<u></u>
The average number of staff during the year was 3 (2022:3)			

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

8. TRUSTEE EXPENSES

The trustees received no emoluments or expenses during the year.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS – current year

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	56,056	-	56,056
Net Current Assets	82,877	-	82,877
	<u>138,933</u>	<u>-</u>	<u>138,933</u>

In both years ended 31st March 2023 and 31st March 2022 all expenditure related to unrestricted funds.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS – prior year

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	65,272	-	65,272
Net Current Assets	82,490	-	82,490
	<u>147,762</u>	<u>-</u>	<u>147,762</u>

In both years ended 31st March 2023 and 31st March 2022 all expenditure related to unrestricted funds.

11. MOVEMENTS IN FUNDS – current year

	Opening Balance	Incoming Resources	Resources Expended	Transfers & gains/losses	Closing Balance
	£	£	£	£	£
Restricted Funds	-	-	-	-	-
Unrestricted Funds					
General funds	122,762	67,699	(72,452)	(8,576)	109,433
Designated Funds	25,000	-	-	4,500	29,500
	<u>147,762</u>	<u>67,699</u>	<u>(72,452)</u>	<u>(4,076)</u>	<u>138,933</u>

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

11. MOVEMENTS IN FUNDS – current year continued

Designated Fund

The trustees have set up a designated fund to provide for the following:

Decorating	£3,000
Hall Floor	£3,500
Roof repair	£3,000
Boiler replacement	£20,000
	<u>£29,500</u>

12. MOVEMENTS IN FUNDS – prior year

	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £
Restricted Funds	-	-	-	-	-
Unrestricted Funds					
General funds	101,514	66,392	(59,144)	14,000	122,762
Designated Funds	39,000	-	-	(14,000)	25,000
	<u>140,514</u>	<u>66,392</u>	<u>(59,144)</u>	<u>-</u>	<u>147,762</u>

Designated Fund

The trustees have set up a designated fund to provide for the following:

Decorating	£3,000
Hall Floor	£2,000
Curtains/carpets	£2,000
Blinds	£1,000
Roof repair	£2,000
Boiler replacement	£15,000
	<u>£25,000</u>

LANGDON SQUARE COMMUNITY CENTRE

England & Wales - Charity number 1148682

Accounts

LANGDON SQUARE COMMUNITY CENTRE
STATEMENT OF ACCOUNTS
YEAR ENDED 31ST MARCH 2022

COMPANY NUMBER: 08072139
CHARITY NUMBER: 1148682

LANGDON SQUARE COMMUNITY CENTRE

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31st MARCH 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016)

Reference and administrative information

Charity name Langdon Square Community Centre

Charity registration number 1148682

Company registration number 08072139

Registered Office and Operational Address

Langdon Square Community Centre
Langdon Square
Coulby Newham
Middlesbrough
TS8 0TF

Management Committee

David Elliott
Margaret Black
Christine Eaton
Harold Gent

Independent Examiner

Mr J Gresham FCCA
Azets
Chartered Accountants
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

Bankers

Yorkshire Bank
7 Linthorpe Road
Middlesbrough
TS1 1RF

Structure, governance and management

Governing Document

The charity is a company, limited by guarantee, incorporated on 16th May 2012 and registered as a charity on 22nd August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of its being wound up, members are required to contribute an amount not exceeding £10.

Recruitment, appointment and training of Trustees

The trustees are recruited from a pool of individuals who support the organisation. Potential trustees are briefed by the board and given copies of relevant policies and procedures.

Risk management

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

Organisational Structure

The trustees are responsible for the strategic objectives of the charity. They are currently also responsible for the day to day running of the charity.

Related Parties

There are no related parties other than Trustees and their immediate family.

Objectives and Activities

The objects of the charity as set out in its Memorandum of Association are:

To further, or benefit, for the residents of Middlesbrough and surrounding areas without distinction of sex, sexual orientation, race or of political, or religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation, leisure time occupation, with the objective of improving the conditions of life for the said residents.

In furtherance to these objects but not otherwise the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or cooperate with any statutory authority in the maintenance and the management of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity therefore administers and runs the Langdon Square Community Centre.

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and performance

The charity was formed in May 2012 for the purpose of taking over the running of Langdon Square Community Centre from Middlesbrough Council. The transfer took place on 1st April 2013. Prior to this the Centre had been run by a committee of volunteers on behalf of Middlesbrough Council. The charity now has a 25 year lease on the Centre with the rent being funded, as part of the agreement, by Middlesbrough Council. The trustees were largely recruited from the original management committee and therefore have wide experience of the Centre.

The centre has largely continued the activities which already took place there and the income arises from room hire and charges for use of the kitchen. The centre is a vital community resource and is well attended and well used and it is hoped that this will continue for many years to come.

Financial review

The Statement of Financial Activities shows the result of the charity for the year. The charity generated sufficient income to cover its running costs.

Reserves Policy

The Trustees have established that the organisation should maintain free reserves of approximately 12 months' running costs, which would be around £40,000 as at 31st March 2022 (disregarding the rent charge which is funded annually). Free reserves at 31st March 2022 were £57,490. A designated fund of £25,000 has been established to cover planned decoration and maintenance.

Statement of trustees' (directors') responsibilities

The trustees (who are also directors of Langdon Square Community Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee:

Margaret Black
Trustee

8 June 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANGDON SQUARE COMMUNITY CENTRE

I report on the accounts of the company for the year ended 31st March 2022 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this YEAR under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Azets
Chartered Accountants
8 June 2022

New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

LANGDON SQUARE COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31ST MARCH 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
	Note			
INCOME				
Donations and legacies	2	27,500	-	27,500
<i>Income from charitable activities</i>				
Room hire and other income arising from the centre		28,270	-	28,270
Grant income		10,604	-	10,604
Bank interest		18	-	18
Total incoming resources		66,392	-	66,392
EXPENDITURE				
<i>Expenditure on charitable activities</i>				
Cost of running centre	3	58,022	-	58,022
Governance costs	3	1,122	-	1,122
		59,144	-	59,144
Net movement in funds (net income for the year)		7,248	-	7,248
Fund balances brought forward		140,514	-	140,514
FUND BALANCES CARRIED FORWARD		147,762	-	147,762

LANGDON SQUARE COMMUNITY CENTRE

BALANCE SHEET

AS AT 31st MARCH 2022

	2022	2021
	£	£
FIXED ASSETS		
Tangible fixed assets	15,328	14,328
Long-term investment	49,944	50,000
CURRENT ASSETS		
Debtors & prepayments	3,710	1,476
Cash at Bank	83,261	75,684
	86,971	77,160
CURRENT LIABILITIES		
Creditors & Accruals	(4,481)	(974)
	82,490	76,186
NET ASSETS		
	147,762	140,514
FUNDS		
Unrestricted Funds	122,762	101,514
-General Funds	25,000	39,000
-Designated Funds	-	-
Restricted Funds	147,762	140,514

For the year ending 31st March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Committee:

Margaret Black

Trustee

8 June 2022

(a) General information and basis of preparation

Langdon Square Community Centre is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the informal education of young people aged 8 to 16 years who are experiencing social exclusion and/or disadvantage. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ACCOUNTING POLICIES

1.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding cash in a deposit account and is recognised when it is earned.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All direct costs relate to the charity's charitable activities.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 3.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment	10% straight line.
Property Improvements	No depreciation

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(i) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.

DONATIONS & LEGACIES

	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Donated by Middlesbrough Council	-	-	-	-
Rent funding Middlesbrough Council	26,500	-	26,500	26,500
Sundry donations & fundraising	1,000	-	1,000	-
	<u>27,500</u>	<u>-</u>	<u>27,500</u>	<u>26,500</u>

Under a lease dated 1st March 2013, the charity is leasing the Centre from Middlesbrough Council for a term of 25 years. Middlesbrough Council is providing funding to cover rental costs which amounts to £26,500 per annum.

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

EXPENDITURE

3.

	Charitable Activities	Governance Costs	2022	2021
	£	£	£	£
Costs directly allocated to activities	26,500	-	26,500	26,500
Rent of Centre	12,415	-	12,415	12,027
Photocopier	-	-	-	535
Security	785	-	785	722
Postage & stationery	294	-	294	214
Insurance	1,225	-	1,225	1,015
Light and heat	4,267	-	4,267	1,591
Water	507	-	507	583
Rates	243	-	243	-
Telephone	351	-	351	354
Kitchen supplies	136	-	136	-
Cleaning supplies	798	-	798	769
Waste disposal	-	-	-	498
Building & garden maintenance	6,850	-	6,850	6,121
Licences	429	-	429	-
Depreciation	2,288	-	2,288	1,959
Sundry expenses	514	-	514	523
Bookkeeping & payroll costs	-	573	573	845
Independent Examiner's Fee	-	549	549	509
Window cleaning	420	-	420	390
Professional/consultancy fees	-	-	-	-
	58,022	1,122	59,144	55,155

4. TANGIBLE FIXED ASSETS

TANGIBLE FIXED ASSETS			
	Equipment	Property Improvement	Total
	£	£	£
COST			
At 1 st April 2021	19,595	8,149	27,744
Additions	3,288	-	3,288
At 31 st March 2022	<u>22,883</u>	<u>8,149</u>	<u>31,032</u>
DEPRECIATION			
At 1 st April 2021	13,416	-	13,416
Charge for the year	2,288	-	2,288
At 31 st March 2022	<u>15,704</u>	<u>-</u>	<u>15,704</u>
NET BOOK VALUE			
At 31 st March 2022	7,179	8,149	15,328
At 31 st March 2021	6,179	8,149	14,328

5. DEBTORS

Trade debtors and prepayments

2022	£	3,710
2021	£	1,476

6. CREDITORS AND ACCRUALS

Other creditors and accruals

2022	£	4,481	4,481
2021	£	974	974

7. EMPLOYEE EMOLUMENTS

Staff Costs were as follows:

Gross salaries

The average number of staff during the year was 3 (2020:3)

NOTES TO THE ACCOUNTS

8.

TRUSTEE EXPENSES

The trustees received no emoluments or expenses during the year.

9.

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
Fixed Assets	65,272	-	65,272
Net Current Assets	82,490	-	82,490
	<u>147,762</u>	<u>-</u>	<u>147,762</u>

In both years ended 31st March 2022 and 31st March 2021 all expenditure related to unrestricted funds.

10.

MOVEMENTS IN FUNDS

	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
Restricted Funds	-	-	-	-	-
Unrestricted Funds	101,514	66,392	(59,144)	14,000	122,762
General funds	39,000	-	-	(14,000)	25,000
Designated Funds	140,514	66,141	(59,144)	-	147,762
Total Funds	<u>140,514</u>	<u>66,141</u>	<u>(59,144)</u>	<u>-</u>	<u>147,762</u>

The trustees have set up a designated fund to provide for the following:

Decorating	£3,000
Hall Floor	£2,000
Curtains/Carpets	£2,000
Blinds	£1,000
Roof repair	£2,000
Boiler replacement	£15,000
	<u>£25,000</u>

Accounts

LANGDON SQUARE COMMUNITY CENTRE

STATEMENT OF ACCOUNTS

YEAR ENDED 31st MARCH 2021

COMPANY NUMBER: 08072139

CHARITY NUMBER: 1148682

LANGDON SQUARE COMMUNITY CENTRE

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31st MARCH 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016)

Reference and administrative information

Charity name	Langdon Square Community Centre
Charity registration number	1148682
Company registration number	08072139
Registered Office and Operational Address	Langdon Square Community Centre Langdon Square Coulby Newham Middlesbrough TS8 0TF

Management Committee

David Elliott
Margaret Black
Christine Eaton
Harold Gent

Independent Examiner

Mr J Gresham FCCA
Azets
Chartered Accountants
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

Bankers

Yorkshire Bank plc
7 Linthorpe Road
Middlesbrough
TS1 1RF

LANGDON SQUARE COMMUNITY CENTRE

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31st MARCH 2021

Structure, governance and management

Governing Document

The charity is a company, limited by guarantee, incorporated on 16th May 2012 and registered as a charity on 22nd August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of its being wound up, members are required to contribute an amount not exceeding £10.

Recruitment, appointment and training of Trustees

The trustees are recruited from a pool of individuals who support the organisation. Potential trustees are briefed by the board and given copies of relevant policies and procedures.

Risk management

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

Organisational Structure

The trustees are responsible for the strategic objectives of the charity. They are currently also responsible for the day to day running of the charity.

Related Parties

There are no related parties other than Trustees and their immediate family.

Objectives and Activities

The objects of the charity as set out in its Memorandum of Association are:

To further, or benefit, for the residents of Middlesbrough and surrounding areas without distinction of sex, sexual orientation, race or of political, or religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation, leisure time occupation, with the objective of improving the conditions of life for the said residents.

In furtherance to these objects but not otherwise the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or cooperate with any statutory authority in the maintenance and the management of such a centre for activities promoted by the charity in furtherance of the above objects.

The charity therefore administers and runs the Langdon Square Community Centre.

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

LANGDON SQUARE COMMUNITY CENTRE

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31st MARCH 2021

Achievements and performance

The charity was formed in May 2012 for the purpose of taking over the running of Langdon Square Community Centre from Middlesbrough Council. The transfer took place on 1st April 2013. Prior to this the Centre had been run by a committee of volunteers on behalf of Middlesbrough Council. The charity now has a 25 year lease on the Centre with the rent being funded, as part of the agreement, by Middlesbrough Council. The trustees were largely recruited from the original management committee and therefore have wide experience of the Centre.

The centre has largely continued the activities which already took place there and the income arises from room hire and charges for use of the kitchen. The centre is a vital community resource and is well attended and well used and it is hoped that this will continue for many years to come.

Financial review

The Statement of Financial Activities shows the result of the charity for the year. The charity generated sufficient income to cover its running costs.

Reserves Policy

The Trustees have established that the organisation should maintain free reserves of approximately 12 months' running costs, which would be around £40,000 as at 31st March 2021 (disregarding the rent charge which is funded annually). Free reserves at 31st March 2021 were £37,186. A designated fund of £39,000 has been established to cover planned decoration and maintenance.

LANGDON SQUARE COMMUNITY CENTRE

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31st MARCH 2021

Statement of trustees' (directors') responsibilities

The trustees (who are also directors of Langdon Square Community Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee:


Margaret Black

Trustee

16th June 2021

LANGDON SQUARE COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANGDON SQUARE COMMUNITY CENTRE

I report on the accounts of the company for the year ended 31st March 2021 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this YEAR under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Azets
Chartered Accountants



New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

LANGDON SQUARE COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31st MARCH 2021

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME					
Donations and legacies	2	26,500	-	26,500	27,360
<i>Income from charitable activities</i>		5,798	-	5,798	50,054
Room hire and other income arising from the centre		29,568	-	29,568	-
Grant income		345	-	345	640
Bank interest					
		<u>62,211</u>	<u>-</u>	<u>62,211</u>	<u>78,054</u>
Total incoming resources					
EXPENDITURE					
<i>Expenditure on charitable activities</i>	3	53,801	-	53,801	64,217
Cost of running centre	3	1,354	-	1,354	2,735
Governance costs					
		<u>55,155</u>	<u>-</u>	<u>55,155</u>	<u>66,952</u>
		7,056	-	7,056	11,102
Net movement in funds (net income for the year)					
		<u>133,458</u>	<u>-</u>	<u>133,458</u>	<u>122,356</u>
Fund balances brought forward					
		<u>140,514</u>	<u>-</u>	<u>140,514</u>	<u>133,458</u>
FUND BALANCES CARRIED FORWARD					

LANGDON SQUARE COMMUNITY CENTRE

BALANCE SHEET

AS AT 31st MARCH 2021

		2021	2020
	Note	£	£
FIXED ASSETS			
Tangible fixed assets	4	14,328	16,287
Long-term investment		50,000	50,000
CURRENT ASSETS			
Debtors & prepayments	5	1,476	2,587
Cash at Bank		75,684	67,257
		<u>77,160</u>	<u>69,844</u>
CURRENT LIABILITIES			
Creditors & Accruals	6	(974)	(2,673)
		<u>76,186</u>	<u>67,171</u>
NET ASSETS		<u>140,514</u>	<u>133,458</u>
FUNDS			
Unrestricted Funds			
- General Funds		101,514	98,458
- Designated Funds		39,000	35,000
Restricted funds			
	10	<u>140,514</u>	<u>133,458</u>

For the year ending 31st March 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the YEAR in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Committee:


Margaret Black
Trustee
16th June 2021

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

Langdon Square Community Centre is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the informal education of young people aged 8 to 16 years who are experiencing social exclusion and/or disadvantage.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding cash in a deposit account and is recognised when it is earned.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All direct costs relate to the charity's charitable activities.

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 3.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment	10% straight line.
Property Improvements	No depreciation

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(i) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS & LEGACIES	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donated by Middlesbrough Council	-	-	-	-
Rent funding Middlesbrough Council	26,500	-	26,500	26,500
Sundry donations & fundraising	-	-	-	860
	<u>26,500</u>	<u>-</u>	<u>26,500</u>	<u>27,360</u>

Under a lease dated 1st March 2013, the charity is leasing the Centre from Middlesbrough Council for a term of 25 years. Middlesbrough Council is providing funding to cover rental costs which amounts to £26,500 per annum.

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

3. EXPENDITURE

	Charitable Activities £	Governance Costs £	2021 Total £	2020 Total £
Costs directly allocated to activities				
Rent of Centre	26,500	-	26,500	26,500
Staff Costs	12,027	-	12,027	16,195
Photocopier	535	-	535	535
Security	722	-	722	691
Postage & stationery	214	-	214	147
Insurance	1,015	-	1,015	971
Light and heat	1,591	-	1,591	5,258
Water	583	-	583	1,525
Rates	-	-	-	937
Telephone	354	-	354	490
Kitchen supplies	-	-	-	622
Cleaning supplies	769	-	769	760
Waste disposal	498	-	-	-
Building & garden maintenance	6,121	-	6,121	6,359
Licences	-	-	-	282
Depreciation	1,959	-	1,959	1,959
Sundry expenses	523	-	523	566
Bookkeeping & payroll costs	-	845	845	735
Independent Examiner's Fee	-	509	509	500
Window cleaning	390	-	390	420
Professional/consultancy fees	-	-	-	1,500
	<u>53,801</u>	<u>1,354</u>	<u>55,155</u>	<u>66,952</u>

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

4. TANGIBLE FIXED ASSETS

	Equipment	Property	Total
	£	Improvement	£
	£	£	
COST			
At 1 st April 2020	19,595	8,149	27,744
Additions	-	-	-
	<u>19,595</u>	<u>8,149</u>	<u>27,744</u>
At 31 st March 2021	<u>19,595</u>	<u>8,149</u>	<u>27,744</u>
DEPRECIATION			
At 1 st April 2020	11,457	-	11,457
Charge for the year	1,959	-	1,959
	<u>13,416</u>	<u>-</u>	<u>13,416</u>
At 31 st March 2021	<u>13,416</u>	<u>-</u>	<u>13,416</u>
NET BOOK VALUE			
At 31 st March 2021	<u>6,179</u>	<u>8,149</u>	<u>14,328</u>
At 31 st March 2020	<u>8,138</u>	<u>8,149</u>	<u>16,287</u>

5. DEBTORS

	2021	2020
	£	£
Trade debtors and prepayments	1,476	2,587
	<u>1,476</u>	<u>2,587</u>

6. CREDITORS AND ACCRUALS

	2021	2020
	£	£
Other creditors and accruals	974	2,673
	<u>974</u>	<u>2,673</u>

7. EMPLOYEE EMOLUMENTS

Staff Costs were as follows:

Gross salaries

2021	2020
£	£
12,027	16,195
<u>12,027</u>	<u>16,195</u>

The average number of staff during the year was 3 (2020:3)

LANGDON SQUARE COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

8. TRUSTEE EXPENSES

The trustees received no emoluments or expenses during the year.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	64,328	-	64,328
Net Current Assets	76,186	-	76,186
	<u>140,514</u>	<u>-</u>	<u>140,514</u>

In both years ended 31st March 2021 and 31st March 2020 all expenditure related to unrestricted funds.

10. MOVEMENTS IN FUNDS

	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £
Restricted Funds	-	-	-	-	-
Unrestricted Funds					
General funds	98,458	62,211	(55,155)	(4,000)	101,514
Designated Funds	35,000	-	-	4,000	39,000
	<u>133,458</u>	<u>62,211</u>	<u>(55,155)</u>	<u>-</u>	<u>140,514</u>

Designated Fund

The trustees have set up a designated fund to provide for the following:

Decorating GP room	£1,500
Hall Floor resurfacing	£2,000
Carpet cleaning	£1,500
Blinds	£1,000
Kitchen equipment	£1,000
Upper lounge velox windows	£2,000
Building Repair	£27,000
Boiler replacement	£3,000
	<u>£39,000</u>