

**VISION OF HOPE
ANIMAL ASSISTED THERAPY**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2022**

Registered Charity Number : 1148671

**VISION OF HOPE
ANIMAL ASSISTED THERAPY
OFFICERS AND PROFESSIONAL ADVISORS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES:	M C Phelps Esq D Dowden (Rev) Mrs G Smith
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CHAIRMAN	M C Phelps Esq
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SECRETARY:	To be appointed
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BANKERS	HSBC 1 Frogmore Street Abergavenny Monmouthshire NP7 5AF
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INDEPENDENT EXAMINER	Moore Nagle 78 Caerau Road Newport NP20 4HJ
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ANIMAL ASSISTED THERAPY
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FOR THE YEAR ENDED 31 MARCH 2022**

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**VISION OF HOPE
ANIMAL ASSISTED THERAPY
STATEMENT OF THE COMMITTEE'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022**

The Committee is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that year. In preparing those financial statements the Committee is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Committee is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to ensure that the financial statements have been properly prepared.

The Committee is also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the Committee and signed on its behalf:

**M C PHELPS
CHAIRMAN**

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APPROVAL DATE:

**VISION OF HOPE
ANIMAL ASSISTED THERAPY
ANNUAL TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Chairman's report

This year has been a very difficult time for the charity, but with God's help we can now see the light at the end of the tunnel.

We have taken on Sarah Baker as a new manager who is very capable of doing her job and a lovely Christian.

The trustees have appointed four new trustees after losing one of our original trustees, Sue Tett.

These new trustees will bring a wide range of knowledge to the Trustee's meetings, one is an accountant and one a consultant surgeon.

We are making progress in finding new premises so that this work can move as we cannot keep up with current applications for places at Vision of Hope.

The Trustees and Directors would like to thank all those who have continued to support us through the year, both financially and practically in our Christian mission. Without their help the charity could not do what it does.

.....
Martin Phelps
Chairman

**VISION OF HOPE
ANIMAL ASSISTED THERAPY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent Examiner's Report to the Trustees of Vision of Hope

We report on the financial statements of Vision of Hope Animal Assisted Therapy for the year ended 31 March 2022, which are set out on pages 3 to 5.

Respective Responsibilities of the Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements. You consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our Examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the financial statements.

**VISION OF HOPE
ANIMAL ASSISTED THERAPY
INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the Act; and

to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met, or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Moore Nagle
78 Caerau Road
Newport
NP20 4HJ**

Date

**VISION OF HOPE
ANIMAL ASSISTED THERAPY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	NOTE	Year Ended 31 March 2022	Year Ended 31 March 2021
INCOME			
Rental income received		£ 127,996	£ 131,123
Gifts and donations		£ 180,614	£ 222,050
Grant income		£ -	£ 88,000
Misc income		£ 15	£ 27
		<u>£ 308,625</u>	<u>£ 441,200</u>
DIRECT CHARITABLE EXPENDITURE			
Other direct expenditure on charitable objectives	2	£ 73,823	£ 109,698
TOTAL DIRECT EXPENDITURE		<u>£ 73,823</u>	<u>£ 109,698</u>
OTHER EXPENDITURE			
Management and administrative expenses	3	£ 243,437	£ 239,604
TOTAL OTHER EXPENDITURE		<u>£ 243,437</u>	<u>£ 239,604</u>
NET MOVEMENT IN FUNDS		-£ 8,635	£ 91,898
TOTAL FUNDS BROUGHT FORWARD		£ 181,303	£ 89,405
TOTAL FUNDS CARRIED FORWARD		<u>£ 172,668</u>	<u>£ 181,303</u>

The notes on pages 6a to 6b form part of these financial statements

**VISION OF HOPE
ANIMAL ASSISTED THERAPY
BALANCE SHEET
AS AT 31 MARCH 2022**

	2022	2021
FIXED ASSETS		
Motor Vehicles	£ 14,837	£ 23,496
CURRENT ASSETS		
Debtors	£ 2,886	£ -
Cash at bank and in hand	£ 167,491	£ 176,077
	£ 170,377	£ 176,077
CURRENT LIABILITIES		
Accruals	£ 7,691	£ 13,270
PAYE	£ 4,855	£ 5,000
	-£ 12,546	-£ 18,270
TOTAL NET ASSETS	<u>£ 172,668</u>	<u>£ 181,303</u>
REPRESENTED BY:		
INCOME AND EXPENDITURE ACCOUNT	<u>£ 172,668</u>	<u>£ 181,303</u>

The notes on pages 6a to 6b form part of these financial statements

**VISION OF HOPE
ANIMAL ASSISTED THERAPY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Accounts

The financial statements have been prepared under the historical cost convention and include the results of the principle activity of the Charity.

1.2 Depreciation of Tangible Fixed assets

Small items of tangible fixed asset expenditure are not capitalised in the Balance Sheet. Such items are written off to the Income and Expenditure account in the year of purchase. This policy is equivalent to a 100% depreciation policy.

Motor Vehicles	25% Straight Line Basis
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**VISION OF HOPE
ANIMAL ASSISTED THERAPY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. OTHER DIRECT EXPENDITURE ON CHARITABLE OBJECTIVES	Year Ended 31 March 2022	Year Ended 31 March 2021
Food costs	£ 13,641	£ 21,068
Animal costs	£ 22,112	£ 24,329
Repairs and maintenance to farm buildings	£ 38,070	£ 64,301
	<u>£ 73,823</u>	<u>£ 109,698</u>
3. ADMINISTRATION EXPENSES	Year Ended 31 March 2022	Year Ended 31 March 2021
Wages and Training costs	£ 189,094	£ 180,436
Less furlough received	£ -	-£ 7,350
Insurance	£ 8,926	£ 9,195
Legal and professional fees	£ 1,753	£ 4,871
Rent and rates	£ 1,145	£ 2,294
Heating and lighting	£ 11,427	£ 15,655
Office stationery and telephone	£ 6,508	£ 6,977
Motor expenses	£ 13,666	£ 14,327
Depreciation charges	£ 9,838	£ 9,811
Profit / loss on asset disposal	-£ 679	£ -
Sundry expenses	£ 1,759	£ 3,388
	<u>£ 243,437</u>	<u>£ 239,604</u>

4. TAXATION

No liability to UK Income Tax will arise provided all surpluses are utilised in pursuance of the charitable objectives.