

**VISION OF HOPE  
ANIMAL ASSISTED THERAPY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2021**

**Registered Charity Number : 1148671**



**VISION OF HOPE  
ANIMAL ASSISTED THERAPY  
OFFICERS AND PROFESSIONAL ADVISORS  
FOR THE YEAR ENDED 31 MARCH 2021**

**TRUSTEES:**

M C Phelps Esq  
Mrs S E Tett  
D Dowden (Rev)  
Mrs G Smith

**CHAIRMAN**

M C Phelps Esq

**SECRETARY:**

Mrs S E Tett

**BANKERS**

HSBC  
1 Frogmore Street  
Abergavenny  
Monmouthshire  
NP7 5AF

**INDEPENDENT EXAMINER**

Moore Nagle  
78 Caerau Road  
Newport  
NP20 4HJ



**VISION OF HOPE  
ANIMAL ASSISTED THERAPY  
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FOR THE YEAR ENDED 31 MARCH 2021**

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**VISION OF HOPE  
ANIMAL ASSISTED THERAPY  
STATEMENT OF THE COMMITTEE'S RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

The Committee is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that year. In preparing those financial statements the Committee is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Committee is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to ensure that the financial statements have been properly prepared.

The Committee is also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The financial statements were approved by the Committee and signed on its behalf:**

**M C PHELPS  
CHAIRMAN**

*Met C Phelps* .....

**MRS S E TETT  
SECRETARY**

*SE Tett* .....

(UNABLE to sign  
BECAUSE OF ILLNESS)

**APPROVAL DATE:**

*29.1.2022.*



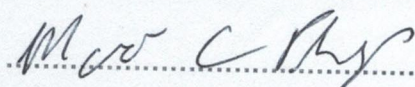
**VISION OF HOPE  
ANIMAL ASSISTED THERAPY  
ANNUAL TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

**Chairman's report**

2020 / 2021 was the first year of the worldwide Covid Pandemic which seriously affected all all areas of life. We thank God that we were able to continue our support and ministry to needy young men in a Christian family home, though limited by lockdown restrictions.

Our staff and resident numbers reduced but we were able to arrange to isolate some new residents so they could join us at the farm. Many of our social and educational activities were curtailed, but we were still able to provide sound bible teaching by our in house staff. Our animal assisted therapy was able to continue through the working of the farm. One of our residents was able to restart a horse riding course towards the end of the year. Our poly tunnel proved to be very useful in bringing us a good supply of fresh vegetables and helping our cash flow. We were also able to increase our office space, staff accommodation and resident accommodation by modifying an existing chalet.

The Trustees and Directors would like to thank all those who have continued to support us through the year, both financially and practically in our Christian mission. Without their help the charity could not do what it does.



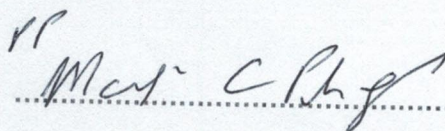
**Martin Phelps  
Chairman**

God is Good!

residential support of residents in our recovery program.

The restrictions limited the number of residents we could take and our income was lower than in previous years, but the continued support and donations to the ministry have been tremendous. Our staff levels also had to be reduced but we were then able to obtain funding from the government Covid Relief Grants which enabled us to employ new staff.

There were six members of staff and we took on three residents onto permitted work as of 31 March 2021.

VP  


**MRS S E TETT  
Main contact of the charity**

( UNABLE TO SIGN BECAUSE  
OF ILLNESS )



**VISION OF HOPE  
ANIMAL ASSISTED THERAPY  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

**Independent Examiner's Report to the Trustees of Vision of Hope**

We report on the financial statements of Vision of Hope Animal Assisted Therapy for the year ended 31 March 2021, which are set out on pages 3 to 5.

**Respective Responsibilities of the Trustees and Examiner**

As the Charity's Trustees you are responsible for the preparation of the financial statements. You consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our Examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the financial statements.



VISION OF HOPE  
ANIMAL ASSISTED THERAPY  
INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

**Independent Examiner's Statement**

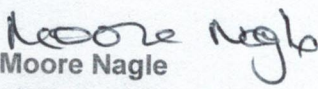
In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the Act; and  
to prepare financial statements which accord with the accounting records  
and to comply with the accounting requirements of the Act.

have not been met, or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
Moore Nagle  
78 Caerau Road  
Newport  
NP20 4HJ

Date 29.1.22.



**VISION OF HOPE  
ANIMAL ASSISTED THERAPY  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	NOTE	Year Ended 31 March 2021	Year Ended 31 March 2020
<b>INCOME</b>			
Rental income received		£ 131,123	£ 143,708
Gifts and donations		£ 222,050	£ 149,288
Grant income		£ 88,000	£ -
Misc income		£ 27	£ 868
		<u>£ 441,200</u>	<u>£ 293,864</u>
<b>DIRECT CHARITABLE EXPENDITURE</b>			
Other direct expenditure on charitable objectives	2	£ 109,698	£ 95,901
<b>TOTAL DIRECT EXPENDITURE</b>		<u>£ 109,698</u>	<u>£ 95,901</u>
<b>OTHER EXPENDITURE</b>			
Management and administrative expenses	3	£ 239,604	£ 214,493
<b>TOTAL OTHER EXPENDITURE</b>		<u>£ 239,604</u>	<u>£ 214,493</u>
<b>NET MOVEMENT IN FUNDS</b>		£ 91,898	-£ 16,530
<b>TOTAL FUNDS BROUGHT FORWARD</b>		£ 89,405	£ 105,935
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>£ 181,303</u>	<u>£ 89,405</u>

The notes on pages 6a to 6b form part of these financial statements



VISION OF HOPE  
ANIMAL ASSISTED THERAPY  
BALANCE SHEET  
AS AT 31 MARCH 2021

	2021	2020
FIXED ASSETS		
Motor Vehicles	£ 23,496	£ 17,812
CURRENT ASSETS		
Debtors	£ -	£ -
Cash at bank and in hand	<u>£ 176,077</u>	<u>£ 74,413</u>
	£ 176,077	£ 74,413
CURRENT LIABILITIES		
Accruals	£ 13,270	£ 870
PAYE	<u>£ 5,000</u>	<u>£ 1,950</u>
	-£ 18,270	-£ 2,820
TOTAL NET ASSETS	<u><u>£ 181,303</u></u>	<u><u>£ 89,405</u></u>
REPRESENTED BY:		
INCOME AND EXPENDITURE ACCOUNT	<u><u>£ 181,303</u></u>	<u><u>£ 89,405</u></u>

The notes on pages 6a to 6b form part of these financial statements



**VISION OF HOPE  
ANIMAL ASSISTED THERAPY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of Accounts**

The financial statements have been prepared under the historical cost convention and include the results of the principle activity of the Charity.

**1.2 Depreciation of Tangible Fixed assets**

Small items of tangible fixed asset expenditure are not capitalised in the Balance Sheet. Such items are written off to the Income and Expenditure account in the year of purchase. This policy is equivalent to a 100% depreciation policy.

<b>Motor Vehicles</b>	25% Straight Line Basis
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**VISION OF HOPE  
ANIMAL ASSISTED THERAPY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>2. OTHER DIRECT EXPENDITURE ON CHARITABLE OBJECTIVES</b>	<b>Year Ended 31 March 2021</b>	<b>Year Ended 31 March 2020</b>
Food costs	£ 21,068	£ 23,005
Animal costs	£ 24,329	£ 27,025
Repairs and maintenance to farm buildings	£ 64,301	£ 45,871
	<u>£ 109,698</u>	<u>£ 95,901</u>
<b>3. ADMINISTRATION EXPENSES</b>	<b>Year Ended 31 March 2021</b>	<b>Year Ended 31 March 2020</b>
Wages and Training costs	£ 180,436	£ 145,296
Less furlough received	-£ 7,350	£ -
Insurance	£ 9,195	£ 8,552
Legal and professional fees	£ 4,871	£ 10,892
Rent and rates	£ 2,294	£ 2,099
Heating and lighting	£ 15,655	£ 10,182
Office stationery and telephone	£ 6,977	£ 7,656
Motor expenses	£ 14,327	£ 20,446
Depreciation charges	£ 9,811	£ 5,938
Sundry expenses	£ 3,388	£ 3,432
	<u>£ 239,604</u>	<u>£ 214,493</u>

**4. TAXATION**

No liability to UK Income Tax will arise provided all surpluses are utilised in pursuance of the charitable objectives.