

**THE JARRETT FOUNDATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2025**

**CHARITY NUMBER :1148658**

**COMPANY NUMBER: 07140922**

**THE JARRETT FOUNDATION**  
**124 CITY ROAD**  
**LONDON**  
**EC1V 2NX**

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**THE JARRETT FOUNDATION  
TRUSTEES' REPORT  
YEAR ENDED 31<sup>ST</sup> MAY 2025**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> May 2025 for the charity, THE JARRETT FOUNDATION with Charity Number 1148658.

The Trustees of the charity are:   Jacqueline Carter - Chair  
                                                  Kevin Howell  
                                                  Katherine Mulhern

The principal address of the charity is : 124 City Road  
                                                          London  
                                                          EC1V 2NX

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a Memorandum and Articles of Association that was incorporated on 29<sup>TH</sup> January 2010 as amended on 6<sup>th</sup> February 2020. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The charity's objects ("Objects") are specifically restricted to the following:

1. The advancement of education by supporting the work of child education establishments, in any part of the world, in particular but not exclusively by providing equipment.
2. The advancement and promotion of health and prevention or relief of sickness, in any part of the world, of women suffering from female health issues, in particular but not exclusively by promoting activities that have a proven beneficial effect on health.
3. The advancement and promotion of the arts on a national/professional level, in any part of the world, through heritage and culture, by in particular but not exclusively by creating arts events for those normally excluded.

The Jarrett Foundation has been a micro-Charity for many years. Although we have been small, we've always punched way above our weight, involved and spearheading and delivering huge projects both home and abroad.

## **Charitable Activities and Public Benefit Statement**

The Jarrett Foundation delivers its charitable objectives through three principal areas of activity, all of which provide clear public benefit in accordance with Charity Commission guidance.

### **Gospel School for Performing Arts (GSPA)**

Through Gospel School for Performing Arts (GSPA), the charity provides structured training and progression pathways into the creative industries. During the year, over 20 participants were supported through the Fast Track programme, many entering with no prior experience. Participants receive inspiration, skills development, and access to emerging pathways into film, television, and theatre. Some individuals also progressed into administrative, project management, and social media roles within GSPA, strengthening both employability outcomes and organisational capacity.

### **UK Schools Mentoring and Anti-Knife Crime Prevention**

The charity has an established programme of anti-knife crime prevention workshops, known as the One Decision workshops, delivered across 55 schools in London. These workshops focus on early intervention, decision-making, and positive life choices and are delivered in association with the Metropolitan Police Service, with links to New Scotland Yard. Activity in this area was limited during the year due to strategic prioritisation of other programmes. The charity intends to recommence delivery subject to securing appropriate funding.

### **International Work – Jamaica**

The charity marked its 14th year of engagement in Jamaica, building on long-standing relationships developed through education and community-based initiatives. This work has evolved from activity across 136 schools to strategic engagement with senior government stakeholders. During the year, directors of the charity undertook visits to Jamaica to meet with government officials regarding national rebuilding efforts following Hurricane Melissa, including discussions around sustainable infrastructure and solar solutions for schools. Trustees provide oversight and strategic support to ensure alignment with the charity's objects.

The Trustees confirm that these activities further the charity's purposes and provide public benefit within the UK and internationally.

## **FINANCIAL REVIEW**

During the financial year, income reduced compared with the previous period, largely due to grant funding not being secured for the continuation of the charity's anti-knife crime workshops at previous levels. In response, the charity prioritised strategic development, focusing on strengthening international engagement in Jamaica and building the infrastructure of Gospel School for Performing Arts (**GSPA**). With five trained volunteers now in place, the charity believes it has established a solid operational base from which GSPA can grow and expand in the coming year.

### **Reserves Policy**

The charity aims to maintain reserves equivalent to approximately three months of operating expenditure, where possible, in order to meet ongoing commitments and provide stability during periods when grant income may fluctuate. Given the developing nature of some of the charity's programmes, available funds are applied carefully to priority activities while maintaining prudent oversight of expenditure. Trustees continue to monitor reserves closely to ensure that the charity remains financially sustainable and able to respond appropriately to future opportunities.

### **Risk Management**

The principal risks identified by the charity relate to the uncertainty of grant funding, programme delivery capacity, and the timing of external partnerships. These risks are managed through regular financial review, phased programme planning, and maintaining flexibility in delivery across different areas of work. Trustees continue to monitor risk throughout the year and adjust priorities where necessary to protect the charity's long-term objectives.

### **Future Plans**

During the coming year, the charity's principal focus will be on the continued growth of Gospel School for Performing Arts (GSPA) and the expansion of its international development work. With operational foundations now established through staff and trained volunteers, the charity is positioned to strengthen delivery and widen progression opportunities within the creative industries. In relation to anti-knife crime prevention, the charity expects its role to remain supportive through partnership working with Perceptions, an organisation leading in this area, while continuing to contribute where appropriate through collaboration and shared objectives

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the charity. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the charity at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the charity and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on \_\_\_\_\_ and signed on their behalf by:

Jacqueline Carter – Chair of Trustees \_\_\_\_\_

Independent Examiner's Report  
To the Trustees

**THE JARRETT FOUNDATION**

I report on the accounts of the charity for the year ended 31<sup>st</sup> May 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles road  
Mitcham  
Surrey  
CR4 3FH

## THE JARRETT FOUNDATION

### Statement of Financial Activities for the year ended 31st May 2025

|                                                           |      | Restricted<br>Funds<br>£ | Unrestricted<br>Funds | Total Funds<br>2025<br>£ | 2024  |
|-----------------------------------------------------------|------|--------------------------|-----------------------|--------------------------|-------|
| <b>Incoming Resources from generated funds</b>            | Note |                          |                       |                          |       |
| Voluntary Income                                          | 2    | 0                        | 22785                 | 22785                    | 3084  |
| Investment income                                         | 3    | 0                        | 0                     | 0                        | 0     |
|                                                           |      | 0                        | 22785                 | 22785                    | 3084  |
| <i>Other Income</i>                                       |      |                          |                       |                          |       |
| Grants                                                    |      | 2875                     | 0                     | 2875                     | 59177 |
| <b>Total Incoming Resources</b>                           |      | 2875                     | 22785                 | 25660                    | 62261 |
| <b>Resources Expended</b>                                 |      |                          |                       |                          |       |
| <b>Charitable activities in furtherance of objectives</b> |      |                          |                       |                          |       |
| Cost of Activities                                        | 6    | 2,875                    | 49753                 | 52,628                   | 61206 |
| Other                                                     | 4    | 0                        | 1309                  | 1309                     | 1008  |
| <b>Total Resources Expended</b>                           |      | 2,875                    | 51062                 | 53,937                   | 62214 |
| <b>Net movement in funds</b>                              |      | 0                        | -28277                | -28,277                  | 47    |
| <b>Reconciliation of Funds</b>                            |      |                          |                       |                          |       |
| Total Funds brought forward                               |      | 14333                    | 46598                 | 60931                    | 60884 |
| <b>Total Funds carried forward</b>                        |      | <b>14,333</b>            | <b>18321</b>          | <b>32,654</b>            | 60931 |

The above funds are all classed as to purpose

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.



**THE JARRETT FOUNDATION**  
**Balance Sheet as at 31st May 2024**

|                                                       | <b>Note</b> | <b>2025</b>        | <b>2024</b>        |
|-------------------------------------------------------|-------------|--------------------|--------------------|
| <b>Fixed Assets</b>                                   |             | <b>£</b>           | <b>£</b>           |
| Tangible fixed assets                                 | <b>5</b>    | 1954               | 1490               |
|                                                       |             | <hr/> 1954         | <hr/> 1490         |
| <b>Current Assets</b>                                 |             |                    |                    |
| Cash at bank and in hand                              |             | 253                | 27922              |
| Debtors & prepayments                                 |             | <hr/> 36829        | <hr/> 35019        |
|                                                       |             | 37082              | 62941              |
| <b>Creditors: amounts falling due within one year</b> |             |                    |                    |
| Creditors & accruals                                  | <b>8</b>    | 1226               | 360                |
| <b>Net Current Assets</b>                             |             | <hr/> 35856        | <hr/> 62581        |
| <b>Creditors: amounts falling due after one year</b>  |             | 5156               | 3140               |
| <b>Net Assets</b>                                     |             | <hr/> <b>32654</b> | <hr/> <b>60931</b> |
| <b>Unrestricted Funds</b>                             |             | 18321              | 46598              |
| <b>Restricted Funds</b>                               |             | 14333              | 14333              |
| <b>TOTAL FUNDS</b>                                    |             | <hr/> <b>32654</b> | <hr/> <b>60931</b> |

For the year ended 31st May 2025 The Jarrett Foundation was entitled to exemption from audit under section 477 of the Companies Act relating to small companies:

Director's Responsibilities

The members have not required the company to obtain an audit for the year in question under Section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to Accounting records and preparation of the accounts.

The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime

Approved by the board on \_\_\_\_\_

And signed on their behalf by : Jacqueline Carter \_\_\_\_\_

CHAIR OF TRUSTEE BOARD

**THE JARRETT FOUNDATION**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MAY 2025**

**1) Accounting Policies**

The financial statements are prepared under the historic cost convention ( as modified by the revaluation of fixed asset investments) and in accordance with applicable accounting standards: Statement of Recommended Practice: Reporting and Accounting by Charities issued March 2005 and the provisions of the Charities Act 1993. Significant policies adopted are

*Incoming Resources*

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are Deferred on the Balance Sheet

*Resources Expended*

Expenditure is recognised in the statement of financial activities when a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities.

*Allocation of Costs*

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs

Governance costs are those costs incurred to meet statutory and constitutional requirements.

*Funds*

Restricted funds represent income received that is subject to restrictions on use as determined by the donor which are narrower than the general objects.

Designated funds represent funds set aside by the Trustees for specific purposes

General funds are those funds made available for the charity's general objects.

*Depreciation*

Items of equipment over £500 are capitalised and depreciated so as to write off Cost in equal instalments over their useful lives. Rates are set at equipment 5 to 10 years.

**THE JARRETT FOUNDATION**  
**Notes to the accounts for year ended 31st MAY 2025**

**2 Voluntary Income**

|              | Restricted<br>Funds<br>£ | Unrestricted<br>Funds | Total funds<br>2025<br>£ | 2024         |
|--------------|--------------------------|-----------------------|--------------------------|--------------|
| Donations    |                          | 22785                 | 22785                    | 3084         |
| Grants       | 2875                     | 0                     | 2875                     | 49900        |
| Gift Aid     |                          | 0                     | 0                        | 0            |
| Other income |                          | 0                     | 0                        | 9277         |
| <b>Total</b> | <b>2875</b>              | <b>22785</b>          | <b>25660</b>             | <b>62261</b> |

**3 Investment income**

|               | Unrestricted<br>Funds £ | Total funds<br>2025/£ | Total funds<br>2024/£ |
|---------------|-------------------------|-----------------------|-----------------------|
| Bank Interest | 0                       | 0                     | 723                   |

**4 Other**

|                     | Restricted | Unrestricted | £/2025      | £/2024      |
|---------------------|------------|--------------|-------------|-------------|
| Accounting services | 0          | 1309         | 1309        | 1008        |
| <b>Total</b>        | <b>0</b>   | <b>1309</b>  | <b>1309</b> | <b>1008</b> |

**5 Tangible Fixed Assets**

| <b>Cost</b>                         | Equipment<br>£ | Fix & Fitts<br>£ | Total 2025<br>£ |
|-------------------------------------|----------------|------------------|-----------------|
| At 01/06/2024                       | 2717           | 120              | 2837            |
| Additions                           | 953            | 0                | 953             |
| <b>At 31/05/2025</b>                | <b>3670</b>    | <b>120</b>       | <b>3790</b>     |
| <b>Depreciation</b>                 |                |                  |                 |
| At 01/06/2024                       | 1267           | 80               | 1347            |
| charge for the year                 | 481            | 8                | 489             |
| <b>At 31/05/2025</b>                | <b>1748</b>    | <b>88</b>        | <b>1836</b>     |
| <b>Net Book Value at 31/05/2025</b> | <b>1922</b>    | <b>496</b>       | <b>1954</b>     |
| Net Book Value at 01/06/2024        | 1450           | 96               | 1490            |

# THE JARRETT FOUNDATION

## Notes to the accounts for year ended 31st MAY 2025

### 6 Cost of Activities in furtherance of Charity's Objectives

|                     | 2025/£     |              | 2025/£ | 2024/£ |
|---------------------|------------|--------------|--------|--------|
|                     | Restricted | Unrestricted | Total  | Total  |
|                     | Funds      | Funds        | Funds  | Funds  |
| Charity donations   | 0          | 1722         | 1722   | 301    |
| Professional fees   | 263        | 0            | 263    | 20166  |
| Consultancy fees    | 1350       | 12441        | 13791  | 20026  |
| Rent                | 0          | 1068         | 1068   | 3118   |
| Events costs        | 126        | 0            | 126    | 760    |
| Supplies            | 0          | 3541         | 3541   | 3750   |
| Light & Heat        | 0          | 1787         | 1787   | 1171   |
| Travel              | 289        | 12574        | 12863  | 7143   |
| Advertising         | 0          | 6806         | 6806   | 957    |
| Printing            | 0          | 75           | 75     | 86     |
| Telephone           | 0          | 1268         | 1268   | 1166   |
| Stationery          | 0          | 5            | 5      | 14     |
| Software            | 358        | 0            | 358    | 376    |
| Subscriptions       | 0          | 866          | 866    | 930    |
| Rates               | 0          | 628          | 628    | 0      |
| Volunteers expenses | 0          | 5483         | 5483   | 0      |
| Depreciation        | 0          | 489          | 489    | 372    |
| Insurance           | 0          | 881          | 881    | 206    |
| Bank charges        | 0          | 60           | 60     | 131    |
| Admin               | 489        | 44           | 533    | 533    |
| Repairs             | 0          | 15           | 15     | 0      |
| Total               | 2875       | 49753        | 52628  | 61206  |

### Trustee Payments and Related Parties

No trustee or related party received any remuneration during the year except for out of pocket expenses.

### 7 Creditors: amounts falling due within one year

|                      | 2025/£ | 2024/£ |
|----------------------|--------|--------|
| Accountancy Services | 384    | 360    |
| Accruals             | 842    |        |
|                      | 1226   | 360    |

### 8 Debtors and Prepayments

| 2025/£ | 2024/£ |
|--------|--------|
| 36829  | 35019  |

### 9 Creditors: amounts falling due after 1 year

|      |      |
|------|------|
| 5156 | 3140 |
|------|------|