

THE JARRETT FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2021

CHARITY NUMBER :1148658

COMPANY NUMBER: 07140922

THE JARRETT FOUNDATION
KEMP HOUSE
152- 160 CITY ROAD
LONDON
EC1V 2NX

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**THE JARRETT FOUNDATION
TRUSTEES' REPORT
YEAR ENDED 31ST MAY 2021**

The trustees are pleased to present their report for the year ended 31ST May 2021 for the charity, THE JARRETT FOUNDATION with Charity Number 1148658.

The Trustees of the charity are: Lincoln Beckford - Chair
 Cordelia Blair
 Hassan Kamara

The principal address of the charity is : Kemp House
 152 – 160 City Road
 London, EC1V 2NX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Memorandum and Articles of Association that was incorporated on 29TH January 2010 as amended on 6th February 2020. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The charity's objects ("Objects") are specifically restricted to the following:

1. The advancement of education by supporting the work of child education establishments, in any part of the world, in particular but not exclusively by providing equipment.
2. The advancement and promotion of health and prevention or relief of sickness, in any part of the world, of women suffering from female health issues, in particular but not exclusively by promoting activities that have a proven beneficial effect on health.
3. The advancement and promotion of the arts on a national/professional level, in any part of the world, through heritage and culture, by in particular but not exclusively by creating arts events for those normally excluded.

ACHIEVEMENTS AND PERFORMANCE

COVID-19 - UK

In April 2020 the charity received funding from various funding bodies to help the pain and suffering of the community due to the COVID-19 pandemic. The Jarrett Foundation was able to be effective by distributing free masks and free hand sanitisers to the community, particularly at the beginning of the pandemic when facemask and hand sanitises could not be found in the stores.

Youth Mentoring -UK

The Jarrett Foundation delivers projects to help young people, particularly the most vulnerable, those who are involved in anything from knife and street crime to antisocial behaviour. Due to COVID-19 we have seen an increase in our referrals due to many young people suffering from loneliness, depression, and even suicide.

We have obtained funding from various funders to run multiple youth mentoring cycles that has seen significant outcomes. These are the results of our latest **“Let’s Cook Together 2”** mentoring/cooking project.

100% of parents noticed commitment from their young people.

100% retention. All of the young stayed the entire project, showing up every day with all utensils required for that day, together with the food in their kitchens and ready to work.

85% of parents reported how their young person was excited and proud of what they created. They took the opportunity very seriously.

85% of youth demonstrated listening skills, being attentive and following the instructions that were given before, during and after the sessions.

90% said that they had significantly grown in confidence

82% of parents stated they that seen a notable change in behaviour and attitude

100% of youth said that they would like to repeat the course

100% of parents said that they would like their youth to repeat the course

75% of youth have kept up their cooking skills since the course. Some have even used their own initiative and experimented to cook other meals using YouTube.

100% of youth had never budgeted or shopped for groceries

100% of youth had never cooked for their families

10% of youth said they would like to cook for a career

International Development – Jamaica

In 2021 we wanted to help Jamaica through the COVID-19 pandemic, so we asked for face masks to be donated to the charity. Full Support Healthcare a PPE supplier in the UK, donated 2 million face masks to The Jarrett Foundation.

We were able to ship a full 40-foot container to Jamaica and this was handed over to the government of Jamaica. The majority went to healthcare workers, some went to education workers both teachers and students and the rest went to grassroots organisations. The government were very pleased with the donation and thanked us because the timing could not have been better, as the masks arrived immediately before the second wave.

FINANCIAL REVIEW

The income of the charity is above £53,000. This is a higher amount for this year than last year, but the costs have been well managed over this period. The organisation is still in a good position to manage its costs.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the charity. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the charity at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the charity and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 7th February 2022 and signed on their behalf by:

Mr Lincoln Beckford – Chair of Trustees _____

Independent Examiner's Report
To the Trustees

THE JARRETT FOUNDATION

I report on the accounts of the charity for the year ended 31st May 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

THE JARRETT FOUNDATION

Statement of Financial Activities for the year ended 31st May 2021

		Restricted Funds £	Unrestricted Funds	Total Funds 2021 £	2020
Incoming Resources from generated funds	Note				
Voluntary Income	2	0	7413	7413	11163
Investment income	3	0	2543	2543	0
		0	9956	9956	11163
<i>Other Income</i>					
Grants		43422	0	43422	23976
Total Incoming Resources		43422	9956	53378	35139
Resources Expended					
Charitable activities in furtherance of objectives					
Cost of Activities	6	41,575	9552	51,127	18338
Other	4		400	400	50
Total Resources Expended		41,575	9952	51,527	18388
Net movement in funds		1,847	4	1,851	16751
Reconciliation of Funds					
Total Funds brought forward		10044	6707	16751	0
Total Funds carried forward		11,891	6711	18,602	16751

The above funds are all classed as to purpose

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

THE JARRETT FOUNDATION
Balance Sheet as at 31st May 2021

	Note	2021	2020
Fixed Assets		£	£
Tangible fixed assets	5	1437	396
		<hr/>	<hr/>
		1437	396
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		19327	16705
Debtors & prepayments		<u>3382</u>	<u>0</u>
		22709	16705
		<hr/>	<hr/>
Creditors: amounts falling due within one year			
Creditors & accruals	8	400	350
		<hr/>	<hr/>
Net Current Assets		22309	16355
		<hr/>	<hr/>
Creditors: amounts falling due after one year			
		5144	
		<hr/>	<hr/>
Net Assets		18602	16751
		<hr/>	<hr/>
Unrestricted Funds		6711	6707
Restricted Funds		11891	10044
		<hr/>	<hr/>
TOTAL FUNDS		18602	16751
		<hr/>	<hr/>

For the year ended 31st May 2021 The Jarrett Foundation was entitled to exemption from audit under section 477 of the Companies Act relating to small companies:

Director's Responsibilities

The members have not required the company to obtain an audit for the year in question under Section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to Accounting records and preparation of the accounts.

The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime

Approved by the board on 8th Feb 2021

And signed on their behalf by : Mr Lincoln Beckford _____

CHAIR OF TRUSTEE BOARD

THE JARRETT FOUNDATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MAY 2021

1) Accounting Policies

The financial statements are prepared under the historic cost convention (as modified by the revaluation of fixed asset investments) and in accordance with applicable accounting standards: Statement of Recommended Practice: Reporting and Accounting by Charities issued March 2005 and the provisions of the Charities Act 1993. Significant policies adopted are

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are Deferred on the Balance Sheet

Resources Expended

Expenditure is recognised in the statement of financial activities when a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities.

Allocation of Costs

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs

Governance costs are those costs incurred to meet statutory and constitutional requirements.

Funds

Restricted funds represent income received that is subject to restrictions on use as determined by the donor which are narrower than the general objects.

Designated funds represent funds set aside by the Trustees for specific purposes

General funds are those funds made available for the charity's general objects.

Depreciation

Items of equipment over £500 are capitalised and depreciated so as to write off Cost in equal instalments over their useful lives. Rates are set at equipment 5 to 10 years.

THE JARRETT FOUNDATION
Notes to the accounts for year ended 31st MAY 2021

2 Voluntary Income

	Restricted Funds £	Unrestricted Funds	Total funds 2021 £	2020
Donations	2933	6898	9831	11163
Grants	40489		40489	23976
Gift Aid		515	515	
Total	43422	7413	50835	35139

3 Investment income

	Unrestricted Funds £	Total funds 2021/£	Total funds 2020/£
Bank Interest	0	2543	0

4 Other

	Restricted	Unrestricted	£/2021	£/2020
Accounting services	0	400	400	
Charity giving				50
Total	0	400	400	50

5 Tangible Fixed Assets

Cost	Equipment £	Fix & Fitts £	Total 2021 £
At 01/04/2020	375	120	495
Additions	1400	0	1400
At 31/05/2021	1775	120	1895
Depreciation			
At 01/04/2020	75	24	99
charge for the year	340	19	359
At 31/05/2021	415	43	458
Net Book Value at 31/05/2021	1360	496	1437
Net Book Value at 01/04/2020	300	96	396

THE JARRETT FOUNDATION

Notes to the accounts for year ended 31st MAY 2021

6 Cost of Activities in furtherance of Charity's Objectives

	2021/£		2021/£	2020/£
	Restricted	Unrestricted	Total	Total
	Funds	Funds	Funds	Funds
Hire of equipment	0	0	0	450
Professional fees	24936	0	24936	2586
Consultancy fees	411	5000	5411	2425
Rent	0	66	66	1165
Theatre costs	0	0	0	3805
Supplies	4133	3498	7631	637
Music Services	0	0	0	2893
Travel	7631	0	7631	1435
Advertising	425	0	425	540
Printing	0	52	52	176
Telephone	272	0	272	0
Stationery	795	12	807	200
Software	0	155	155	73
Subscriptions	0	120	120	82
Web hosting costs	446	0	446	312
Hotel costs	1496	0	1496	1037
Depreciation	359	0	359	99
Admin	671	358	1029	375
Refreshments	0	291	291	48
Total	41575	9552	51127	18338

Trustee Payments and Related Parties

No trustee or related party received any remuneration during the year except for out of pocket expenses.

7 Creditors:amounts falling due within one year

	2021/£	2020/£
Accountancy Services	400	350

8 Debtors and Prepayments

	2021/£	2020/£
	0	

9 Creditors:amounts falling due within 1 year

400	0
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10 Creditors:amounts due after 1 year

5144