

Company registration number 08085949 (England and Wales)

Charity registration number 1148653 (England and Wales)

Charity registration number SC046380 (Scotland)

ANTENATAL RESULTS & CHOICES (ARC) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K L Bennett	
	E E Cooke Szewczyk	
	Dr D Tapon	
	M Gerbier	
	G Ali	(Appointed 14 September 2024)
	B Naluyima	(Appointed 14 September 2024)
Charity number (England and Wales)	1148653	
Charity number (Scotland)	SC046380	
Company number	08085949	
Registered office	12-15 Crawford Mews York street London W1H 1LX	
Auditor	Glazers 843 Finchley Road London NW11 8NA	

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

CONTENTS

	Page
Trustees' report	1 - 7
Statement of Trustees' responsibilities	8
Independent auditor's report	9 - 12
Statement of financial activities	13 - 14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 27

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2025

The trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Antenatal Results and Choices (ARC) Ltd is the only national charity which provides information and support to parents throughout antenatal screening and its consequences. Through its training programme for health professionals and work with policy makers, ARC aims to ensure that parents can make informed choices and experience the best possible care in what are often distressing circumstances.

ARC's vision is that in the UK should have access to independent, non-directive information and support through antenatal testing and its consequences, including bereavement, and be able to make the choices that are personally right for them.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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Achievements and performance

We are hugely grateful for the regular and singular gifts from our generous donors, which have enabled us to push ahead with our ambitious programme for parents and professionals - explored below – with a particular focus on increasing equity and inclusion by better serving socially, ethnically- and regionally- diverse communities around the UK.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Specialist support for parents

We continued to develop our strategy to improve our support for all parents around the UK. Between June 2024 and May 2025:

- Our helpline team dealt with 5,665 contacts seeking non-directive information and specialised support (via email, calls, Live Chat and SMS).
- Our website's resources reached over 97,300 people. We also reached over 66,200 people through our Instagram posts and had over 3,000 content interactions through Facebook.
- We maintained our online bereavement support provision for 6,468 forum members, and tailored support for hundreds of recently bereaved families via our Peer Support Network

Continuing to diversify our regional engagement with parents, we connected in person with 116 parents across the UK. In England, we held meetings in Birmingham, Bristol, Liverpool and Sheffield and met parents at our annual Information and Support Day in November - a valuable chance for parents to meet ARC staff and hear from expert speakers. In Scotland, parent meetings were held roughly every three months in Glasgow (in person) and Edinburgh (online). In Northern Ireland (our newest region) we trialled different meeting styles, from 'Walk-and-Talks', sea swims, a remembrance service and a baby massage event - bringing together families who had a baby following a TFMR loss.

We ask for anonymous feedback routinely, which helps us further develop parent-centred services:

"I found it really comforting to be in a room full of others who have also been through this harrowing experience. It was a privilege to hear others' stories and reflect on our experience."

"We have read many of your forums and found the stories of other families in a similar place to us so helpful... without finding out about ARC I really do think me and my fiancé would have struggled to come through. Thank you."

At the heart of our approach is the desire to better understand and support parents' needs, in order to ensure more accessible, inclusive services and resources. During this period, we launched our first (and much-requested) public-facing film featuring parents supported by ARC, working again with Big Picture Films. The film is now online and was received very positively on social media. It introduces ARC's services to visitors newly exploring our resources and encourages them to make contact. We also carried out an anonymous online survey of bereaved parents with nearly 400 responses (summarised below).

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Specialist support for professionals

We continued to support healthcare professionals across the UK, focussing particularly on areas of England, Scotland, Wales and Northern Ireland with lower referrals and training requests. In this period:

- We delivered 80 in-person ARC training sessions to 1,451 health professionals (including students) across all four UK nations, with 72 face-to-face sessions and 8 online.
- We ran 12 online Case Cafes for professionals to safely discuss a wide range of sensitive topics
- We ran the first of our new regional Study Days in Leeds on supporting parents and delivering best care from the point of diagnosis.
- Nearly 300 healthcare professionals received our ARC Professional Newsletter three times a year, which shares ARC and sector news, training and networking opportunities.
- We held the second and third Fetal Medicine Midwives Network meetings online –opportunities for thoughtful discussion around best practice and particularly difficult cases.
- Furthering our initiative to share free ARC resource packs with all UK maternity units, we sent packs to 45 units in Scotland, Wales and Northern Ireland.

Extending awareness of ARC's professional work nationally, we reached thousands of healthcare professionals attending or speaking at conferences and forums around the UK and further afield. This included the RCM conference in Birmingham, the British Maternal and Fetal Medicine Society conference in Belfast, the joint Sands/RCM conference on pregnancy and baby loss in Antrim, the British Society for Abortion Care Providers in London, the 21st World Congress in Fetal Medicine in Lisbon and the online RCOG genomics task force. Director Jane Fisher also travelled to Tokyo and Taipei at the end of November 2024, to give a number of lectures at a fetal medicine conference and run a training day for staff.

In October 2024, we ran an in person conference: *Diagnosis and Decisions – optimal care through antenatal testing and its consequences* in London. Attended by nearly 200 professionals, we received very positive feedback on the specialist presentations from internationally renowned specialists in the field including Professor Kypros Nicolaides, Professor Jan Deprest and Professor Lyn Chitty.

Finally, our Christmas 2024 appeal focussed for the first time on our healthcare professional services, raising over £7,000. We were pleased that this appeal struck a chord with supporters:

"We were lucky enough to receive incredible care from informed professionals... I can only imagine how much more traumatic it would be to be looked after by professionals without the understanding of such a complex and heartbreaking situation."

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MAY 2025**

Support for professionals in all four countries of the UK

To continue building ARC as a charity with a national profile, we continued to develop our region-specific services in Scotland, Wales and Northern Ireland.

Activities included the development of a new partnership with AMMA Birth Companions, a Glasgow peer support group for vulnerable women. ARC's presentation to staff and peer supporters received positive feedback: *"A massive thank you for sharing your time and knowledge with us yesterday. It was really, really useful for our team to learn from you."*

Our Coordinator for Wales continued to work closely with the Head of Programme at Antenatal Screening Wales to deliver training days to the region's seven health boards. In Summer 2024, she attended the Antenatal Screening Wales' Down's Syndrome, Edwards' Syndrome & Patau's Syndrome and Fetal Anomaly Advisory Group. She continued to advance ARC's training initiatives in Wales, delivering lectures to student midwives at Swansea University and University of South Wales and training to professionals across the country, including Cardiff and Vale and Glangwili Hospital in Carmarthen.

In June 2024, our Northern Ireland Coordinator joined the ARC Director and fetal medicine consultant Catriona Monaghan at the joint Sands/RCM conference on pregnancy and baby loss in Antrim. It was impactful being a part of this programme, especially as the National Bereavement Care Pathway is being extended to NI in 2025.

ARC also ran a day's training for healthcare professionals working in antenatal diagnosis in Northern Ireland. Northern Ireland has particular challenges when it comes to supporting parents through screening and diagnosis and we anticipate an extended period before services reach equity with other countries in the UK. However, through these initiatives it was clear that staff who attended the session are committed to supporting parents and families impacted by antenatal screening results

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Policy, research and partnerships

We remained committed to driving health policy that improves parent care and as part of this effort we had representation on the UK National Screening Committee's Fetal Maternal and Child Health Advisory Group and the NHS England Specialised Commissioning Group for Fetal Medicine.

We also had representation on the core group of the National Bereavement Care Pathway for all four countries, to disseminate best practice in care after pregnancy and baby loss.

In summer 2024, we launched the digital version of our 'Parent-centred Guidelines for Care After Diagnosis of an NHS FASP Condition' publication. ARC had been noting inconsistencies in the quality care for some time through feedback from parents and contact from healthcare professionals. The guidelines (published on our website) describe practical care pathways to help ensure professionals provide individualised, high quality care.

In autumn 2024 we conducted an online parent survey to help us understand parents' experiences of care through diagnosis and ending a pregnancy. The survey received 400 responses and we were encouraged that the majority of respondents rated their care as 'excellent' (42%) or 'very good' (29%). However, we were concerned by the 18% who rated their care as 'poor' or 'very poor'. We also explored respondents' aftercare experiences and whilst 71% rated their care after a TFMR as 'excellent', 'very good' or 'good', many noted that a more sustained, proactive aftercare approach was needed. We will take this feedback into account when shaping our future training offer, and will include findings in a research poster presented at the British Maternal and Fetal Medicine Society conference in 2025.

Finally, we continue our sponsorship of the successful bi-monthly podcast 'Time to Talk TFMR'. ARC frequently features on the show, including participating in a live recording event in June 2024. The podcast has run for ten seasons with 64 episodes and has exceeded 111,000 downloads. It is also regularly cited by ARC parents as 'supportive and impactful'.

Extending Reach partnership

The overarching theme of our current strategy continues to be focussing on equity for parents and healthcare professionals accessing ARC's services.

Recognising the different needs and challenges faced by parents in disadvantaged communities around the UK, ARC has partnered with relevant local and national organisations. Accordingly, during this period we launched our project trialling a new support programme in partnership with Home-Start UK, a network of community charities working with disadvantaged families. Extending Reach is the subject of a major investment programme, with each partnership location benefiting from two years financial support from ARC during the trial.

The first live programme was launched in December 2024 with Home-Start Portsmouth, who recruited a Project Reach Officer to work in their Portsmouth Family Hub. The project's goal is to develop relationships with and support for expectant minority and socio-economically disadvantaged families throughout the antenatal screening process. The Project Reach Officer updated us regularly on initial project outcomes during this period, such as meeting with local families and support organisations, liaising with the screening team at the Queen Alexandra Hospital and resource development. We are also developing similar projects in partnership with Home-Start charities in Birmingham, Glasgow and the London Borough of Greenwich.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MAY 2025**

Financial review

The two unprecedented gifts received in FY2020/21 and 2021/22 transformed ARC's ability to meet its current strategic targets and forward plan for 2026 and beyond. The funds are being used as a platform for a three-year process of carefully managed expansion and innovation into new geographies and communities.

As outlined in our review of activities above, we are part way through our programme of work running through to the end of 2026. Our target is to ensure that ARC builds a strong UK-wide profile and expands its partnerships with professionals and policy makers and other community organisations. We have a restricted investment fund currently standing at £716,452 to cover our ongoing development programme.

Throughout this process we have been careful to maintain a level of reserves which will secure our delivery capacity and ensure that we can look ahead with confidence. Accordingly, it is the policy of the trustees to secure the following reserve cover:

- Restricted operational/trading reserves: £260,000 which has been adjusted to cover six months trading costs
- Restricted 'sustainability' fund: £200,000 to ensure business as usual operational costs, resilience and succession planning and any unforeseen requirements are covered 2025/26 and beyond.

As part of the development strategy all information and forecasting, including the level of reserves are monitored and reviewed biannually by ARC staff and at quarterly Board meetings. The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Looking forward: 2025-26

We see a number of opportunities opening up which we will be exploring in the coming period, including:

- Use of technology to deliver high quality, interactive training to professionals
- Understanding the potential and impact of AI and the opportunities and the challenges
- TFMR support - awareness raising across all communication platforms to counteract stigma and offer support to those ending pregnancy for maternal indications
- Extending the partnership with Home-Start UK for potential national coverage
- Launch of the National Bereavement Pathway in Wales and Northern Ireland and opportunities around improvements in maternity care post publication of various reports
- Continuing our 'Extending Reach' project to progress other partnerships, including working with Professor Michelle Peters on the experience of black parents and maternity. In 2026, we will fund an additional project with the Professor on the black experience and termination (specifically TMFR where loss, shame and stigma might be exacerbated). Additionally, our successful project working with Bengali women in East London will restart later in 2025.

What we are learning in our initial partnership with Home-Start Portsmouth will help us build a platform for a UK-wide outreach model to meet the needs of communities which are more vulnerable and disadvantaged because of the gaps in local services and expertise.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 28 May 2012 and is the successor charity to the unincorporated Antenatal Results & Choices, charity no. 299770.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K L Bennett

E E Cooke Szewczyk

Dr D Tapon

F A Corman

(Resigned 24 June 2025)

M Gerbier

G Ali

(Appointed 14 September 2024)

B Naluyima

(Appointed 14 September 2024)

New Trustees are given an induction to ensure that they are aware of their legal obligations under Charity Law and understand the committee and decision making processes of the charity. During their induction they meet other Trustees and staff members, and are encouraged to attend appropriate external training days when this will facilitate the undertaking of their role.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

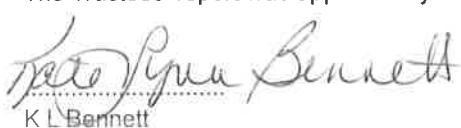
Auditor

In accordance with the company's articles, a resolution proposing that Glazers be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



K L Bennett

Trustee



E E Cooke Szewczyk

Trustee

Date: 22/11/25

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2025

The trustees, who are also the directors of Antenatal Results & Choices (ARC) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Opinion

We have audited the financial statements of Antenatal Results & Choices (ARC) Limited (the 'charity') for the year ended 31 May 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) The company's remuneration policies, and

3) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and IFRS as issued by the IASB and adopted by the EU, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Philippe Herszaft ACA (Senior Statutory Auditor)

For and on behalf of Glazers, Statutory Auditor

Chartered Accountants

843 Finchley Road

London

NW11 8NA

22 November 2025

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

	Note	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	s	2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£
<u>Income and endowments from:</u>									
Donations and legacies	3	338,522	-	99,220	437,742	310,410	-	47,520	357,930
Investments	4	58,336	-	-	58,336	29,430	-	-	29,430
Other income	5	1,316	-	-	1,316	290	-	-	290
Total income		398,174	-	99,220	497,394	340,130	-	47,520	387,650
<u>Expenditure on:</u>									
Raising funds	6	17,000	-	-	17,000	13,195	-	-	13,195
Charitable activities	7	190,455	268,618	105,999	565,072	180,599	278,205	43,241	502,045
Total resources expended		207,455	268,618	105,999	582,072	193,794	278,205	43,241	515,240
Net income/(expenditure) for the year/ Net movement in funds		190,719	(268,618)	(6,779)	(84,678)	146,336	(278,205)	4,279	(127,590)

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

Net income/(expenditure) for the year/ Net movement in funds	190,719	(268,618)	(6,779)	(84,678)	146,336	(278,205)	4,279	(127,590)
Fund balances at 1 June 2024	975,512	985,160	6,779	1,967,451	829,176	1,263,365	2,500	2,095,041
Fund balances at 31 May 2025	<u>1,166,231</u>	<u>716,542</u>	<u>-</u>	<u>1,882,773</u>	<u>975,512</u>	<u>985,160</u>	<u>6,779</u>	<u>1,967,451</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		667		370
Current assets					
Debtors	14	2,528		2,528	
Cash at bank and in hand		1,909,021		2,003,903	
		<u>1,911,549</u>		<u>2,006,431</u>	
Creditors: amounts falling due within one year	15	<u>(29,443)</u>		<u>(39,350)</u>	
Net current assets			1,882,106		1,967,081
Total assets less current liabilities			<u>1,882,773</u>		<u>1,967,451</u>
Income funds					
Restricted funds	16	-	-		6,779
Designated funds	17	716,542			985,160
Unrestricted funds		1,166,231			975,512
		<u>1,882,773</u>			<u>1,967,451</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/11/25


K L Bennett
Trustee


E E Cooke Szewczyk
Trustee

Company Registration No. 08085949

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(152,218)		(145,264)
Investing activities					
Purchase of tangible fixed assets		(1,000)		-	
Investment income received		58,336		29,430	
Net cash generated from investing activities			57,336		29,430
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(94,882)		(115,834)
Cash and cash equivalents at beginning of year			2,003,903		2,119,737
Cash and cash equivalents at end of year			1,909,021		2,003,903

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

Antenatal Results & Choices (ARC) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 12-15 Crawford Mews, York street, London, W1H 1LX.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Governance costs include all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or governance costs, and the Trustees have applied what they consider to be reasonable judgement in apportioning such costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33% straight line basis
--------------------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and gifts	338,522	96,220	434,742	352,930
Grant income	-	3,000	3,000	5,000
	<u>338,522</u>	<u>99,220</u>	<u>437,742</u>	<u>357,930</u>
For the year ended 31 May 2024	<u>310,410</u>	<u>47,520</u>		<u>357,930</u>

The trustees wish to acknowledge the generous donations from The Rose Foundation which cover the charity's rent and other office costs.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

4 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	58,336	29,430

5 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Other income	1,316	290

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Fundraising and publicity</u>		
Publications	6,250	1,931
Other fundraising costs	10,750	11,264
	17,000	13,195
Fundraising and publicity	17,000	13,195

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

7 Charitable activities

	Operational expenditure 2025 £	Operational expenditure 2024 £
Staff costs	341,049	300,730
Depreciation and impairment	703	693
Training costs	15,196	18,731
Consultancy	75,726	57,404
Conference costs	21,751	10,490
Website and social media	-	10,854
Publications	6,743	16,759
Telephone	-	902
Sundry expenses	-	434
	<u>461,168</u>	<u>416,997</u>
Share of support costs (see note 8)	92,810	80,974
Share of governance costs (see note 8)	11,094	4,074
	<u>565,072</u>	<u>502,045</u>
Analysis by fund		
Unrestricted funds	190,455	180,599
Designated funds	268,618	278,205
Restricted funds	105,999	43,241
	<u>565,072</u>	<u>502,045</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

8 Support costs

	Support costs	Governance costs	2025 Support costs	Governance costs	2024
	£	£	£	£	£
Rent	40,000	-	40,000	40,000	40,000
Telephone	801	-	801	-	-
Insurance	1,502	-	1,502	1,453	1,453
Computer costs	42,397	-	42,397	32,327	32,327
Postage and stationery	2,348	-	2,348	2,626	2,626
Sundry expense	2,177	-	2,177	789	789
Bank charges	1,090	-	1,090	1,379	1,379
Repairs and maintenance	2,495	-	2,495	2,400	2,400
Audit fees	-	2,610	2,610	-	1,680
Legal and professional	-	8,484	8,484	-	2,394
	<u>92,810</u>	<u>11,094</u>	<u>103,904</u>	<u>80,974</u>	<u>85,048</u>
Analysed between					
Charitable activities	<u>92,810</u>	<u>11,094</u>	<u>103,904</u>	<u>80,974</u>	<u>85,048</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	2,610	1,680
Depreciation of owned tangible fixed assets	<u>703</u>	<u>693</u>

10 Trustees

One trustee was reimbursed expenses totalling £2,232 (2024 nil) in respect of travel to and attendance at conferences.

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>12</u>	<u>12</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

11 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	341,049	300,730

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	54,666	48,377

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 June 2024	11,040
Additions	1,000
At 31 May 2025	12,040
Depreciation and impairment	
At 1 June 2024	10,670
Depreciation charged in the year	703
At 31 May 2025	11,373
Carrying amount	
At 31 May 2025	667
At 31 May 2024	370

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	2,528	2,528

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	75	12,282
Other creditors	11,271	11,051
Accruals and deferred income	18,097	16,017
	<u>29,443</u>	<u>39,350</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2024 £	Incoming resources £	Resources expended £	At 31 May 2025 £
	6,779	99,220	(105,999)	-
	<u>6,779</u>	<u>99,220</u>	<u>(105,999)</u>	<u>-</u>
Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
	2,500	47,520	(43,241)	6,779
	<u>2,500</u>	<u>47,520</u>	<u>(43,241)</u>	<u>6,779</u>

17 Designated funds

The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for projects and activities designed to extend the charity's geographic and charitable reach.

	At 1 June 2024 £	Resources expended £	At 31 May 2025 £
	985,160	(268,618)	716,542
	<u>985,160</u>	<u>(268,618)</u>	<u>716,542</u>
Previous year:	At 1 June 2023 £	Resources expended £	At 31 May 2024 £
	1,263,365	(278,205)	985,160
	<u>1,263,365</u>	<u>(278,205)</u>	<u>985,160</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

18 Unrestricted funds

The income funds of the charity includes a designated fund which has been set aside out of unrestricted funds by the trustees for projects and activities designed to extend the charity's geographic and charitable reach.

	At 1 June 2024 £	Incoming resources £	Resources expended £	At 31 May 2025 £
General funds	975,512	398,174	(207,455)	1,166,231
Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
General funds	829,176	340,130	(193,794)	975,512

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

19 Analysis of net assets between funds

Fund balances at 31 May 2025 are represented

by:

Tangible assets

Current assets/(liabilities)

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
	667	-	-	667	370	-	-	370
	1,882,106	-	-	1,882,106	975,142	985,160	6,779	1,967,081
	1,882,773	-	-	1,882,773	975,512	985,160	6,779	1,967,451

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

21 Cash absorbed by operations	2025 £	2024 £
Deficit for the year	(84,678)	(127,590)
Adjustments for:		
Investment income recognised in statement of financial activities	(58,336)	(29,430)
Depreciation and impairment of tangible fixed assets	703	693
Movements in working capital:		
(Decrease)/increase in creditors	(9,907)	11,063
Cash absorbed by operations	<u>(152,218)</u>	<u>(145,264)</u>

22 Analysis of changes in net funds

The charity had no material debt during the year.