

Charity registration number 1148653 (England and Wales)

Charity registration number SC046380 (Scotland)

Company registration number 08085949

ANTENATAL RESULTS & CHOICES (ARC) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K L Bennett E E Cooke Szewczyk Dr D Tapon F A Corman M Gerbier G Ali	(Appointed 14 September 2024)
	B Naluyima	(Appointed 14 September 2024)
Charity number (England and Wales)	1148653	
Charity number (Scotland)	SC046380	
Company number	08085949	
Registered office	12-15 Crawford Mews York street London W1H 1LX	
Auditor	Glazers 843 Finchley Road London NW11 8NA	

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

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ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Antenatal Results and Choices (ARC) Ltd is the only national charity which provides information and support to parents throughout antenatal screening and its consequences. Through its training programme for health professionals and work with policy makers, ARC aims to ensure that parents are able to make informed choices and experience the best possible care in what are often distressing circumstances.

ARC's vision is that every woman (and her partner) in the UK should have access to independent, non-directive information and support through antenatal testing and its consequences, including bereavement, and be able to make the choices that are personally right for them.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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Achievements and performance

We continue to be hugely grateful for continued regular and singular gifts from our generous donors, which enabled us to push ahead with our ambitious work programme to increase equity and inclusion to better serve socially, ethnically- and regionally- diverse communities around the UK.

In 2023, ARC reached the milestone of 35 years as a registered charity. We marked this with a major brand refresh, a redesigned and better functioning website and a programme to raise our profile and improve accessibility.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Support for parents

We continued to develop our ambitious strategy to further our support for all UK parents, working to improve both our current activities and future priorities. Between June 2023 and May 2024:

- Our helpline team dealt with 5,691 contacts seeking non-directive information and specialised support (via email, calls, Live Chat and SMS).
- ARC's website's resources reached approximately 94,000 people and posts on Instagram and Facebook reached 13,300 people.
- We provided tailored support to 530 recently bereaved families via our Peer Support Network.
- We maintained our online bereavement support provision for 5,681 forum members.
- We held our annual face-to-face Information and Support Day for parents in November, a valuable chance for parents to meet our staff and trustees and hear from expert speakers.

Learning from our anonymous survey for parents in summer 2023, which helped us better understand the demographic backgrounds and needs of parents that we help, we are able to build a range of more accessible, inclusive services and resources. We do not hear as often from parents from ethnic minority groups, younger parents and those from more disadvantaged backgrounds and so a key priority was extending our reach more inclusively around the UK through expanding the ways that users can access our helpline, resources and meetings. Across 2023-24 we:

- Launched an additional SMS service for parents to contact our helpline via text
- Published new digital translations of our main publications online, now available in Bengali, Polish, Punjabi, Romanian, Welsh, Arabic and Urdu
- Published new audio versions of our two main publications
- Ran meetings for bereaved parents following a TFMR in cities across the UK including Belfast, Nottingham, Cardiff, Glasgow, Manchester and Birmingham, with an average of 10-12 parents per session.
- Expanded our Peer Support Network to 25 volunteers, including our first volunteer based in Northern Ireland.

It has always been hard to quantify our longer-term impact on the parents we help; however, we routinely request both demographic data and testimonies from parents, to help demonstrate the sustained benefits of engaging with our services and helps us shape future priorities. One parent wrote to us to say:

"I rang your helpline 2 years ago... I was absolutely devastated and plunged into a world of unknowns for quite some time. During this time I felt just so, so alone and scared. I was trying to find out any information that was on the internet and found your website. In sheer panicked desperation I rang your helpline and spoke with the most wonderful women. She listened to me and knew exactly the right things to say. Although of course she couldn't tell me everything was going to be okay, I left that phone call feeling like I wasn't so alone and her kind gentle words really touched my heart. Our story turned out well in the end with the birth of our beautiful baby boy, I will always be so grateful and lucky to have him. But I when I think of what I went through, I always think of the beautiful ARC lady I spoke to on the phone who literally saved me in that moment. I hope you will always continue to offer support and information to women/families who need it. You are doing amazing work."

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Support for professionals

We considered the data gathered from the 2023 professional survey, and wider feedback from professional training and service engagement, to target areas of the country where we see fewer referrals from hospital and clinics. In the last year:

- We delivered 67 in-person ARC training sessions to 1,432 health professionals (including students) across all four countries of the UK, with 57 face-to-face sessions and 10 online. 25 of the face to face sessions were free to professionals to increase reach in underserved areas.
- We ran 12 online Case Cafes, a chance for professionals to safely discuss a range of sensitive topics via Zoom.
- We reached over 3,000 healthcare professionals via talks and stands at national conferences and forums including the Royal College of Midwives' (RCM) Conference, the British Maternal and Fetal Medicine Society's (BMFMS) Conference (both in Liverpool), the International Society for Prenatal Diagnosis in Edinburgh, the joint RCM and Sands' Conference in Northern Ireland, the International Stillbirth Alliance Conference in Sheffield, a Support Day at University College London and a Fetal Medicine Day at Liverpool Women's Hospital. These were excellent opportunities to promote our services and expand connections with professionals across the UK.
- We have established a new online questionnaire for professionals, helping us more concisely gather and analyse those who engage with our services.

We ran our first ever online conference for professionals in September 2023 on the theme of *Learning from Each Other – A Four Country View*. This was attended by 189 professionals across the UK with very positive feedback: *"The whole day was inspiring and educational. It has made me reflect on my role and where the value is."* (screening midwife, W Mids) At this conference we also launched our first films of parents describing their experience of prenatal diagnosis and ongoing care, commissioned in response to requests from professionals.

At the end of this period we also started to re-engage with all English maternity units (nearly 170) by sending free resource packs, as well as publicising our professional newsletter and the launch of our new Fetal Midwives Network. We also started publicising our in-person professional conference: *Diagnosis and Decisions – optimal care through antenatal testing and its consequences*, to be held on 4th October 2024 in central London.

Support for professionals in all four countries of the UK

Although our Coordinator for Northern Ireland was on maternity leave through much of this period, we continued to engage with parents and professionals in NI. This included a training day for NI professionals working in antenatal diagnosis. With the cultural sensitivities, no first trimester screening and specialist fetal medicine being a relatively new practice, NI staff were extraordinarily appreciative of the learning and support the day offered.

We continued to provide training to healthcare professionals in Scotland, both in person and online. Our Scotland Coordinator worked with the NBCP Core Group in providing learning events for healthcare professionals working to embed the TOPFA bereavement pathway into their workplace. We also continued to sit on the following policy forums Scottish Pregnancy and Newborn Screening Board, the Ultrasound Screening Standard Development Group and the Scottish NIPT Evaluation Group, and provided peer support groups in both the Glasgow and Lothians area for bereaved parents.

Our Coordinator for Wales returned from maternity leave in this period. She worked closely with the Head of Programme at Antenatal Screening Wales to deliver training days to all seven health boards. She attended the Antenatal Screening Wales' Down's Syndrome, Edwards' Syndrome & Patau's Syndrome and Fetal Anomaly Advisory Group and advocated for continued development for Welsh healthcare professionals.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Policy, research and partnerships

We remain committed to help drive policy that improves parent care and throughout this period we had representation on the UK National Screening Committee's Fetal Maternal and Child Health Advisory Group and the NHS Fetal Anomaly Screening Programme Advisory Group.

We continued to sit on the core group of the National Bereavement Care Pathway in England and Scotland to disseminate best practice in care after pregnancy and baby loss.

We set up an expert clinical group which developed and published a resource: "Parent-centred Guidelines for Care After Diagnosis of a NHS FASP Condition," a consensus guidance document to support all units to provide high quality care to parents after prenatal diagnosis.

We continued our sponsorship of and feature on the popular bi-monthly podcast 'Time to Talk TFMR', which has now released 58 episodes and exceeded 75,000 downloads.

Increasing our work with diverse communities

- In 2023-24, we began piloting partnerships with organisations who belong to the national charity Home-Start UK - an established network of local community charities, support staff and trained volunteers who work with families with young children in disadvantaged communities, helping them through challenging times. Together we are building a series of initiatives to help us better engage with families from a range of ethnic and socio-economic backgrounds. These partnerships will be formalised in the Autumn of 2024.
- In order to extend our reach into black and ethnic minority communities we partnered with respected social scientist Dr Michelle Peter. Dr Peter started a fellowship PhD research project 'Genetic Screening and diagnosis during pregnancy: What are the experiences of Black women and their families?' and we are supporting her in an advisory and funding capacity, co-chairing the Patient and Public Involvement Advisory Group, and helping to disseminate research findings. We will consider how outcomes from this project can help us shape services for the Black community and other parents of colour.
- We worked with Dr Peter and a Bangladeshi community worker in Tower Hamlets to run quarterly educational group sessions for Bangladeshi young women on antenatal care and healthy pregnancy. The community worker acts as an interpreter and has highlighted to us how helpful (and enjoyable) the attendees have found the groups

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Financial review

The two unprecedented gifts received in FY2020/21 and 2021/22 transformed ARC's ability to meet its current strategic targets and forward plan for 2026 and beyond. As noted in last year's accounts, the funds are being used as a platform for a three-year process of carefully managed expansion and innovation into new geographies and communities

As outlined in our review of activities above, we are part way through our programme of work running through to the end of 2026 to ensure that ARC builds a strong UK-wide profile and expands partnerships with professionals and policy makers. We have a designated investment fund currently standing at £985,160 to cover the ongoing three-year development programme.

Throughout this process we are careful to maintain a level of reserves which will secure our delivery capacity and ensure that we can look ahead confidently. Accordingly, it is the policy of the trustees to secure the following reserve cover:

- Restricted operational/trading reserves: £240,000 which has been adjusted to cover six months trading costs
- Restricted 'sustainability' fund: £350,000 to ensure business as usual operational costs, resilience and succession planning and any unforeseen requirements are covered 2025/26 and beyond.

These designated funds are in addition to unrestricted reserves of £350,000 to cover contingency and prospective development projects.

As part of the development strategy all information and forecasting, including the level of reserves are monitored and reviewed biannually by ARC staff and at quarterly Board meetings. The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have always sought to maintain a sufficient level of reserves to secure ARC's capacity to continue to deliver services and look ahead confidently. Accordingly, it is the policy of the trustees to secure a level of reserves such as to cover

- Six month's operational costs, currently approximately £235,000 to cover charitable expenditure, fundraising, support and governance costs
- Contingency and prospective development projects
- 'sustainability' funds of £200,000 to ensure business as usual operational costs, resilience and succession planning and any unforeseen requirements are covered 2024/25 and beyond.

These unrestricted funds are in addition to:

- Designated reserves of £1263,364 to cover the three-year development programme noted above.

As part of the development strategy all information and forecasting, including the level of reserves are monitored and reviewed biannually by ARC staff and at quarterly Board meetings, and updated year by year. Reviews take careful account of the risks to which the charity is exposed to ensure that the systems are in place and active to mitigate such risks.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 28 May 2012 and is the successor charity to the unincorporated Antenatal Results & Choices, charity no. 299770.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K L Bennett

E E Cooke Szewczyk

Dr D Tapon

F A Corman

J Fry

(Resigned 1 July 2023)

M Gerbier

G Ali

(Appointed 14 September 2024)

B Naluyima

(Appointed 14 September 2024)

New Trustees are given an induction to ensure that they are aware of their legal obligations under Charity Law and understand the committee and decision making processes of the charity. During their induction they meet other Trustees and staff members, and are encouraged to attend appropriate external training days when this will facilitate the undertaking of their role.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Auditor

In accordance with the company's articles, a resolution proposing that Glazers be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



K L Bennett

Trustee

Date: 9/11/24



F A Corman

Trustee

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2024

The trustees, who are also the directors of Antenatal Results & Choices (ARC) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Opinion

We have audited the financial statements of Antenatal Results & Choices (ARC) Limited (the 'charity') for the year ended 31 May 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) The company's remuneration policies, and

3) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and IFRS as issued by the IASB and adopted by the EU, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

✓

(Senior Statutory Auditor) **PHILIP HENLEIGH ACA**

For and on behalf of Glazers, Statutory Auditor

Chartered Accountants

843 Finchley Road

London

NW11 8NA

Date: **10/4/2024**

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income and endowments from:</u>									
Donations and legacies	3	310,410	-	47,520	357,930	356,150	-	39,977	396,127
Investments	4	29,430	-	-	29,430	10,776	-	-	10,776
Other income	5	290	-	-	290	732	-	-	732
Total income		340,130	-	47,520	387,650	367,658	-	39,977	407,635
<u>Expenditure on:</u>									
Raising funds	6	13,195	-	-	13,195	8,966	-	-	8,966
Charitable activities	7	180,599	278,205	43,241	502,045	195,209	245,755	48,877	489,841
Total resources expended		193,794	278,205	43,241	515,240	204,175	245,755	48,877	498,807
Net income/(expenditure) for the year/ Net movement in funds		146,336	(278,205)	4,279	(127,590)	158,878	(246,863)	(3,187)	(91,172)

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

Gross transfers between funds	-	-	-	(4,605)	(1,108)	5,713	-
Net income/(expenditure) for the year/							
Net movement in funds	146,336	(278,205)	4,279	158,878	(246,863)	(3,187)	(91,172)
Fund balances at 1 June 2023	829,176	1,263,365	2,500	670,297	1,510,228	5,687	2,186,212
Fund balances at 31 May 2024	<u>975,512</u>	<u>985,160</u>	<u>6,779</u>	<u>829,175</u>	<u>1,263,365</u>	<u>2,500</u>	<u>2,095,040</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		370		1,063
Current assets					
Debtors	14	2,528		2,528	
Cash at bank and in hand		2,003,903		2,119,737	
		<u>2,006,431</u>		<u>2,122,265</u>	
Creditors: amounts falling due within one year	15	(39,350)		(28,288)	
Net current assets			1,967,081		2,093,977
Total assets less current liabilities			<u>1,967,451</u>		<u>2,095,040</u>
Income funds					
Restricted funds	16		6,779		2,500
Designated funds	17		985,160		1,263,365
Unrestricted funds			975,512		829,175
			<u>1,967,451</u>		<u>2,095,040</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



K L Bennett
Trustee



F A Corman
Trustee

Company Registration No. 08085949

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(145,264)		(120,900)
Investing activities					
Purchase of tangible fixed assets		-		(1,108)	
Investment income received		29,430		10,776	
Net cash generated from investing activities			29,430		9,668
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(115,834)		(111,232)
Cash and cash equivalents at beginning of year			2,119,737		2,230,969
Cash and cash equivalents at end of year			2,003,903		2,119,737

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Antenatal Results & Choices (ARC) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 12-15 Crawford Mews, York street, London, W1H 1LX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Governance costs include all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or governance costs, and the Trustees have applied what they consider to be reasonable judgement in apportioning such costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	310,410	42,520	352,930	381,127
Grant income	-	5,000	5,000	15,000
	<u>310,410</u>	<u>47,520</u>	<u>357,930</u>	<u>396,127</u>
For the year ended 31 May 2023	<u>356,150</u>	<u>39,977</u>		<u>396,127</u>

The trustees wish to acknowledge the generous donations from The Rose Foundation which cover the charity's rent and other office costs.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	29,430	10,776

5 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Other income	290	732

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Publications	1,931	1,817
Other fundraising costs	11,264	7,149
Fundraising and publicity	13,195	8,966
	13,195	8,966

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

7 Charitable activities

	Operational expenditure 2024 £	Operational expenditure 2023 £
Staff costs	300,730	274,543
Depreciation and impairment	693	1,190
Training costs	18,731	44,843
Consultancy	57,404	63,249
Conference costs	10,490	12,710
Website and social media	10,854	2,465
Publications	16,759	-
Telephone	902	-
Sundry expenses	434	-
	<u>416,997</u>	<u>399,000</u>
Share of support costs (see note 8)	80,974	80,988
Share of governance costs (see note 8)	4,074	9,853
	<u>502,045</u>	<u>489,841</u>
Analysis by fund		
Unrestricted funds	180,599	195,209
Designated funds	278,205	245,755
Restricted funds	43,241	48,877
	<u>502,045</u>	<u>489,841</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

8 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Rent	40,000	-	40,000	-	40,000
Telephone	-	-	-	232	232
Insurance	1,453	-	1,453	1,827	1,827
Computer costs	32,327	-	32,327	30,194	30,194
Postage and stationery	2,626	-	2,626	4,695	4,695
Sundry expense	789	-	789	585	585
Bank charges	1,379	-	1,379	1,055	1,055
Repairs and maintenance	2,400	-	2,400	-	2,400
Audit fees	-	1,680	1,680	-	1,680
Legal and professional	-	2,394	2,394	-	8,173
	<u>80,974</u>	<u>4,074</u>	<u>85,048</u>	<u>9,853</u>	<u>90,841</u>
Analysed between Charitable activities	<u>80,974</u>	<u>4,074</u>	<u>85,048</u>	<u>9,853</u>	<u>90,841</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	1,680	1,680
Depreciation of owned tangible fixed assets	<u>693</u>	<u>1,190</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>12</u>	<u>10</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	300,730	274,543

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 June 2023	11,040
At 31 May 2024	11,040
Depreciation and impairment	
At 1 June 2023	9,977
Depreciation charged in the year	693
At 31 May 2024	10,670
Carrying amount	
At 31 May 2024	370
At 31 May 2023	1,063

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	2,528	2,528

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,282	24
Other creditors	11,051	10,997
Accruals and deferred income	16,017	17,267
	<u>39,350</u>	<u>28,288</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
	2,500	47,520	(43,241)	-	6,779
	<u>2,500</u>	<u>47,520</u>	<u>(43,241)</u>	<u>-</u>	<u>6,779</u>
Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2023 £
	5,687	39,977	(48,877)	5,713	2,500
	<u>5,687</u>	<u>39,977</u>	<u>(48,877)</u>	<u>5,713</u>	<u>2,500</u>

17 Designated funds

The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for projects and activities designed to extend the charity's geographic and charitable reach.

	At 1 June 2023 £	Resources expended £	Transfers £	At 31 May 2024 £
	1,263,365	(278,205)	-	985,160
	<u>1,263,365</u>	<u>(278,205)</u>	<u>-</u>	<u>985,160</u>
Previous year:	At 1 June 2022 £	Resources expended £	Transfers £	At 31 May 2023 £
	1,510,228	(245,755)	(1,108)	1,263,365
	<u>1,510,228</u>	<u>(245,755)</u>	<u>(1,108)</u>	<u>1,263,365</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

18 Unrestricted funds

The income funds of the charity includes a designated fund which has been set aside out of unrestricted funds by the trustees for projects and activities designed to extend the charity's geographic and charitable reach.

	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
General funds	829,176	340,130	(193,794)	-	975,512
Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2023 £
General funds	670,297	367,658	(204,175)	(4,605)	829,175
Warning: Balance c/f from prior period does not equal balance b/f in current period					829,176

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

19 Analysis of net assets between funds

Fund balances at 31 May 2024 are represented by:

Tangible assets

Current assets/(liabilities)

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
	370	-	-	370	1,063	-	-	1,063
	975,142	985,160	6,779	1,967,081	828,112	1,263,365	2,500	2,093,977
	975,512	985,160	6,779	1,967,451	829,175	1,263,365	2,500	2,095,040

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

21 Cash absorbed by operations

	2024 £	2023 £
Deficit for the year	(127,590)	(91,172)
Adjustments for:		
Investment income recognised in statement of financial activities	(29,430)	(10,776)
Depreciation and impairment of tangible fixed assets	693	1,190
Movements in working capital:		
Increase/(decrease) in creditors	11,063	(20,142)
Cash absorbed by operations	<u>(145,264)</u>	<u>(120,900)</u>

22 Analysis of changes in net funds

The charity had no material debt during the year.

