

Charity registration number 1148653 (England and Wales)

Charity registration number SC046380 (Scotland)

Company registration number 08085949 (England and Wales)

ANTENATAL RESULTS & CHOICES (ARC) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K L Bennett E E Cooke Szewczyk Dr D Tapon F A Corman M Gerbier	(Appointed 16 August 2022)
Charity number (England and Wales)	1148653	
Charity number (Scotland)	SC046380	
Company number	08085949	
Registered office	12-15 Crawford Mews York street London W1H 1LX	
Auditor	Glazers 843 Finchley Road London NW11 8NA	

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

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ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Antenatal Results and Choices (ARC) Ltd is the only national charity which provides information and support to parents throughout antenatal screening and its consequences. Through its training programme for health professionals and work with policy makers, ARC aims to ensure that parents are able to make informed choices and experience the best possible care in what are often distressing circumstances.

ARC Vision

Every woman (and her partner) should have access to independent, non-directive information and support through antenatal testing and its consequences, including bereavement, and be able to make the choices that are personally right for them.

ARC Mission

- To grow to be a truly UK-wide sustainable organisation
- To extend reach to all parents affected by fetal anomalies.
- To extend reach to all healthcare professionals involved in antenatal testing
- To maintain and develop our close collaborative relationship with policy makers and key clinicians in the field of antenatal screening and diagnosis

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As a result of ongoing contributions from our fantastic supporters and a very generous investment from a major donor, ARC was able to be ambitious about the next phase in ARC's development. As a result, in 2022-23 we expanded our team with two new Coordinators in England and our first Coordinator in Northern Ireland. We also launched two anonymous surveys for parents and professionals, focussing on gathering more comprehensive demographic data to help us understand who we help and guide our strategy and development goals going forward, particularly how better to engage with ethnically- and regionally- diverse users.

Northern Ireland

Our first Northern Ireland Coordinator was a key initiative in providing equitable ARC services across the UK, in response to feedback from parents and professionals. The role allows ARC to provide education and support tailored to NI's specific cultural, legal and healthcare sector needs. In 2022-23, parent-focussed events such as in-person 'walk and talk', yoga and sea swim events in urban and rural locations were piloted, attracting 21 parents. Feedback was positive: "I liked how thoughtfully organised it was, it felt private, intimate and was so peaceful. It was also lovely to meet other parents".

Our Coordinator also liaised with Bereavement Midwives across the five NI Health and Social Care Trusts, who refer families directly to her, and working with hospital units and student societies to organise training sessions and facilitate staff support:

"We are [now] able to guide families to access peer support. This helps to reduce their sense of isolation and provides a safe space for families to share their experiences. ARC helps to break down the stigma that exists around TFMR in Northern Ireland. The availability of this specialised support is an invaluable support for us."
Childbirth and Loss Midwives, Belfast Health and Social Care Trust

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Support to parents

In the last year:

- Our helpline team dealt with 6,640 contacts seeking non-directive information and specialised support.
- We refreshed our branding, redesigning our website, logo and parent-facing resources to raise our profile and increase accessibility. ARC's website's resources reached over 127,000 people and social media content (Twitter, Facebook and Instagram) appeared on peoples' screens 744,707 times.
- We provided tailored support to 664 recently bereaved families via our Peer Support Network.
- We maintained our online bereavement support provision for 5,151 forum members.
- We translated our two most-requested parent publications, 'Supporting you through your pregnancy' and 'Ending a pregnancy after prenatal diagnosis', into five languages (Bengali, Polish, Punjabi, Romanian and Welsh), available online.
- We published our first resources specifically for LGBTQ+ parents, available in hardcopy and online.
- We established a new SMS service to access our helpline

We also expanded our offer for face-to-face parent support meetings across the UK. Six support meetings (in Birmingham, Liverpool, Southampton, Sheffield, Exeter and Leeds) were funded by a National Lottery Community Fund grant and their impact was immediately clear:

"For me the biggest takeaway was that it was a relief to be around other bereaved parents. I could be myself, including all the crying! And have others affirm and understand my feelings."

"What I wasn't expecting was to come away from the meeting feeling positive - and for that feeling to continue into the week. I felt that I wasn't alone and that it was okay to think about my baby and acknowledge that I had a son."

In our parent survey, 94% of parents said their expectations were 'Exceeded' or 'Met' by our services, and nearly 70% of those surveyed accessed the sustained support of our forums and meetings. They particularly valued our resources, specialist helpline and peer voluntary support:

"I accessed ARC's website the moment our baby was given a fatal diagnosis in March 23'. The website became my lifeline, providing me with support, comfort, reassurance... and provided useful resources I gave to my parents and in-laws to read." ARC parent survey 2023

"This was the best support I received. It was such a sad and sensitive time and a lifeline to feel safe and have regular contact with a volunteer. They were very well trained, said really comforting things that I really needed to hear at the time and helped me heal and move forward." ARC parent survey 2023

We also responded to requests from professionals to see filmed interviews with parents' describing their experience of prenatal diagnosis and ongoing care. We commissioned Big Picture Charity Films to film four individuals and one couple narrating their stories, from the type of support they were given at the time of diagnosis to the care and choices provided around their termination; advice they would give professionals, and how has ARC helped them. The results are incredibly moving and provide compelling content for our professional training sessions.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Working with health professionals and policy makers to improve care

Support for professionals

In the last year:

- We delivered 79 ARC training sessions to 1,039 health professionals across all four countries of the UK, online and face-to-face.
- We increased our reach with professionals in under-represented regions, including...
- We reached over 3,000 healthcare professionals via talks and stands at 10 national conferences and forums (including the Royal College of Midwives' conference in Newport, the British Fetal Maternal Medicine Society Meeting in Birmingham, the NHS Genomics Summit in London and the National Bereavement Care Pathway Launch in Edinburgh).

This year we prioritised a return to face-to-face training, with 55 in-person sessions. However, we tailored engagement to suit professionals' needs and ran 24 online programmes. We also continued our popular monthly 'ARC case cafés', a chance for professionals to informally discuss a range of sensitive topics via Zoom. We always evaluate our training sessions and were grateful for feedback, such as this testimony from a Consultant in Obstetrics and Fetal Medicine:

"I am a huge fan and beneficiary of ARC. I have attended their training sessions and case cafes. TFMR is still sadly a taboo subject but I am grateful for a charity like ARC that I can refer my patients to for an informal discussion around the complexities of their diagnoses to help them make the best decision. Their training sessions and leaflets have helped me to offer better counselling and support to my patients and colleagues alike. The case cafes with fellow professionals are an excellent debriefing session for a job that is sometimes emotionally demanding. I cannot recommend them enough."

In our survey of health care professionals, 99% of respondents said they would recommend ARC to their colleagues; 88% said that they signpost their patients to ARC's services, and 75% have attended ARC training in some form. A lot of feedback focussed on the importance of ARC's unique resources and training:

"ARC is the only charity in the UK who offer support and counselling to parents who receive complex fetal diagnoses in pregnancy and they face difficult decisions. It is a small charity which has a major impact on lives of many people." ARC professional survey 2023

"Excellent training overall, acknowledgement of the impact on the parents, the emotional burden of decision-making on a family." ARC professional survey 2023

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Policy work

Over 2022/23, ARC was represented on the UK National Screening Committee, its Fetal, Maternal and Child Health Expert Group, the NHS Fetal Anomaly Screening Programme Advisory Group, NHS England Clinical Reference Group for Specialised Women's Services and NIPT evaluation groups for NIPT in Scotland and Wales.

While much has been done to quality assure care through antenatal screening, when a diagnosis is made, outcomes are much more variable. To help share good practice and increase consistency ARC has set up and is leading an expert working group with 18 members, including expert clinicians, specialist midwives and policy leads. We are currently drafting a consensus guidance document that we are confident will help all units provide high quality care, whatever decisions parents make after prenatal diagnosis. This will be ready for publication by the end of 2023.

ARC is committed to ensuring that expectant parents are able to make their own informed choices through screening and diagnosis. However, it is also important that antenatal screening is framed in a way that is respectful and sensitive to those living with screened for conditions and their families. We feel strongly that conditions need to be described in a balanced way and that parents should not feel that they are judged, whatever decisions they make through the screening and diagnostic process. ARC organised a symposium in December 2022 that brought together charities supporting people with genetic conditions, disability rights activists, academics and pro-choice advocates, to develop a set of principles which will underpin an ethical antenatal screening and diagnostic service. We plan to publicise this work in early 2024.

Improving services by working in partnership

ARC continued to officially sponsor and feature on the popular bi-monthly podcast 'Time to Talk TFMR', which by May 2023 had released 45 episodes.

ARC continued to sit on the core group of the National Bereavement Care Pathway in England and Scotland to disseminate best practice in care after pregnancy and baby loss.

ARC collaborated with the Twins Trust Bereavement Group to produce a booklet for parents facing selective termination in a multiple pregnancy.

Research

As well as continuing as a co-investigator on the EXPRESS study, ARC completed two studies partnering with academics at the University of West London. One piloted a wellbeing intervention for bereaved women and the other examined the partner experience of TFMR. Results are out for publication. ARC began work as a co-investigator on the UNDERSTAND study with Barts Health and Queen Mary University. This research is investigating the particular challenge of communicating difficult news in pregnancy to parents with a mental health condition and will report in 2024.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Financial review

As stated in our last accounts, the £2,000,000 donations from Uniserve across FY 20/21 and 21/22 are being used to meet ARC's strategic objectives through to 2026. This will be achieved by enhancing core service provision, building staff capacity and capability, improving the digital and helpline infrastructure, and investing in wider organisational and sector developments.

A plan for a three-year programme of activity running through to mid-2026 has been developed to ensure that ARC builds a strong national profile, increases its geographic reach into culturally and socially diverse communities, develops new resources for parents, extends the hours and nature of support services and increases partnerships with professionals and policy makers to improve standards of care. The plan also ensures that a robust infrastructure, alongside the skills and capacity of an expanded professional team, will put ARC in a position to deliver a financially sustainable future.

The development programme will include infrastructure projects such as website and digital functionality and a review of the telephone helpline service. There will also be a focus on research partnerships with key specialists, upgrading of parent resources, joint initiatives and specialist training workshops, and an outreach programme for disadvantaged communities. As a result, ARC has identified a total of £1.7m to be ringfenced for investment in specified 'expansion' projects over the next three years.

The funding for this investment programme has been ringfenced to ensure that ARC achieves its strategic ambitions and builds strong foundations for its ongoing sustainability.

The Trustees have always sought to maintain a sufficient level of reserves to secure ARC's capacity to continue to deliver services and look ahead confidently. Accordingly, it is the policy of the trustees to secure a level of reserves such as to cover

- Six month's operational costs, currently approximately £235,000 to cover charitable expenditure, fundraising, support and governance costs
- Contingency and prospective development projects
- 'sustainability' funds of £200,000 to ensure business as usual operational costs, resilience and succession planning and any unforeseen requirements are covered 2024/25 and beyond.

These unrestricted funds are in addition to:

- Designated reserves of £1263,364 to cover the three-year development programme noted above.

As part of the development strategy all information and forecasting, including the level of reserves are monitored and reviewed biannually by ARC staff and at quarterly Board meetings, and updated year by year. Reviews take careful account of the risks to which the charity is exposed to ensure that the systems are in place and active to mitigate such risks.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 28 May 2012 and is the successor charity to the unincorporated Antenatal Results & Choices, charity no. 299770.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K L Bennett

E E Cooke Szewczyk

Dr D Tapon

F A Corman

J Fry

M Gerbier

(Resigned 1 July 2023)

(Appointed 16 August 2022)

New Trustees are given an induction to ensure that they are aware of their legal obligations under Charity Law and understand the committee and decision making processes of the charity. During their induction they meet other Trustees and staff members, and are encouraged to attend appropriate external training days when this will facilitate the undertaking of their role.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Auditor

In accordance with the company's articles, a resolution proposing that Glaziers be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.


K L Bennett
Trustee


F A Corman
Trustee

Date: 2/12/23

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2023

The trustees, who are also the directors of Antenatal Results & Choices (ARC) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Opinion

We have audited the financial statements of Antenatal Results & Choices (ARC) Limited (the 'charity') for the year ended 31 May 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) The company's remuneration policies, and

3) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and IFRS as issued by the IASB and adopted by the EU, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

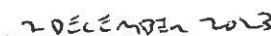
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Glazers

**Chartered Accountants
Statutory Auditor**


20 December 2023

843 Finchley Road
London
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>									
Donations and legacies	3	356,150	-	39,977	396,127	1,233,868	-	102,463	1,336,331
Investments	4	10,776	-	-	10,776	6,408	-	-	6,408
Other income	5	732	-	-	732	2,857	-	-	2,857
Total income		367,658	-	39,977	407,635	1,243,133	-	102,463	1,345,596
<u>Expenditure on:</u>									
Raising funds	6	8,966	-	-	8,966	12,707	-	-	12,707
Charitable activities	7	195,209	245,755	48,877	489,841	149,493	137,434	109,645	396,572
Total resources expended		204,175	245,755	48,877	498,807	162,200	137,434	109,645	409,279
Net incoming/(outgoing) resources before transfers		163,483	(245,755)	(8,900)	(91,172)	1,080,933	(137,434)	(7,182)	936,317

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

Net incoming/(outgoing) resources before transfers	163,483	(245,755)	(8,900)	(91,172)	1,080,933	(137,434)	(7,182)	936,317
Gross transfers between funds	(4,605)	(1,108)	5,713	-	(1,000,000)	1,000,000	-	-
Net income/(expenditure) for the year/ Net movement in funds	158,878	(246,863)	(3,187)	(91,172)	80,933	862,566	(7,182)	936,317
Fund balances at 1 June 2022	670,297	1,510,228	5,687	2,186,212	589,364	647,662	12,869	1,249,895
Fund balances at 31 May 2023	829,175	1,263,365	2,500	2,095,040	670,297	1,510,228	5,687	2,186,212

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		1,063		1,145
Current assets					
Debtors	13	2,528		2,528	
Cash at bank and in hand		2,119,737		2,230,969	
		2,122,265		2,233,497	
Creditors: amounts falling due within one year	14	(28,288)		(48,430)	
Net current assets		2,093,977		2,185,067	
Total assets less current liabilities		2,095,040		2,186,212	
Income funds					
Restricted funds		2,500		5,687	
Designated funds		1,263,365		1,510,228	
Unrestricted funds		829,175		670,297	
		2,095,040		2,186,212	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

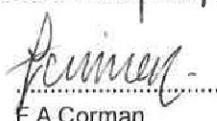
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2/12/23


K L Bennett
Trustee


F A Corman
Trustee

Company Registration No. 08085949

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(120,900)		931,797
Investing activities					
Purchase of tangible fixed assets		(1,108)		(972)	
Investment income received		10,776		6,408	
Net cash generated from investing activities			9,668		5,436
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(111,232)		937,233
Cash and cash equivalents at beginning of year			2,230,969		1,293,736
Cash and cash equivalents at end of year			2,119,737		2,230,969

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Antenatal Results & Choices (ARC) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 12-15 Crawford Mews, York street, London, W1H 1LX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Governance costs include all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or governance costs, and the Trustees have applied what they consider to be reasonable judgement in apportioning such costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33% straight line basis
--------------------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	351,150	29,977	381,127	1,309,831
Grant income	5,000	10,000	15,000	26,500
	356,150	39,977	396,127	1,336,331
For the year ended 31 May 2022	1,233,868	102,463		1,336,331

The trustees wish to acknowledge the generous donations from The Rose Foundation which cover the charity's rent and other office costs.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	10,776	6,408

5 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	732	2,857

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Publications	1,817	2,307
Other fundraising costs	7,149	10,400
Fundraising and publicity	8,966	12,707
	8,966	12,707

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

7 Charitable activities

	Operational expenditure 2023 £	Operational expenditure 2022 £
Staff costs	274,543	241,419
Depreciation and impairment	1,190	821
Training costs	44,843	13,919
Consultancy	63,249	1,560
Conference costs	12,710	23,500
Website and social media	2,465	28,443
	<u>399,000</u>	<u>309,662</u>
Share of support costs (see note 8)	80,988	79,939
Share of governance costs (see note 8)	9,853	6,971
	<u>489,841</u>	<u>396,572</u>
Analysis by fund		
Unrestricted funds	195,209	149,493
Designated funds	245,755	137,434
Restricted funds	48,877	109,645
	<u>489,841</u>	<u>396,572</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Rent	40,000	-	40,000	41,658	41,658
Telephone	232	-	232	655	655
Insurance	1,827	-	1,827	1,666	1,666
Computer costs	30,194	-	30,194	27,766	27,766
Postage and stationery	4,695	-	4,695	3,849	3,849
Sundry expense	585	-	585	687	687
Bank charges	1,055	-	1,055	939	939
Repairs and maintenance	2,400	-	2,400	2,719	2,719
Audit fees	-	1,680	1,680	-	1,590
Legal and professional	-	8,173	8,173	-	5,381
	<u>80,988</u>	<u>9,853</u>	<u>90,841</u>	<u>79,939</u>	<u>86,910</u>
Analysed between Charitable activities	<u>80,988</u>	<u>9,853</u>	<u>90,841</u>	<u>79,939</u>	<u>86,910</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>10</u>	<u>9</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>274,543</u>	<u>241,419</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

12 Tangible fixed assets

Fixtures, fittings & equipment

	£
Cost	
At 1 June 2022	9,932
Additions	1,108
	<u>11,040</u>
At 31 May 2023	
Depreciation and impairment	
At 1 June 2022	8,787
Depreciation charged in the year	1,190
	<u>9,977</u>
At 31 May 2023	
Carrying amount	
At 31 May 2023	<u>1,063</u>
At 31 May 2022	<u>1,145</u>

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>2,528</u>	<u>2,528</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	24	-
Other creditors	16,864	42,563
Accruals and deferred income	<u>11,400</u>	<u>5,867</u>
	<u>28,288</u>	<u>48,430</u>

15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Designated funds

The income funds of the charity includes a designated fund which has been set aside out of unrestricted funds by the trustees for projects and activities designed to extend the charity's geographic and charitable reach.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

17 Analysis of net assets between funds

Fund balances at 31 May 2023 are represented

by:

Tangible assets

Current assets/(liabilities)

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
	1,063	-	-	1,063	1,145	-	-	1,145
	828,112	1,263,365	2,500	2,093,977	669,152	1,510,228	5,687	2,185,067
	829,175	1,263,365	2,500	2,095,040	670,297	1,510,228	5,687	2,186,212

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

19 Cash generated from operations	2023 £	2022 £
(Deficit)/surplus for the year	(91,172)	936,317
Adjustments for:		
Investment income recognised in statement of financial activities	(10,776)	(6,408)
Depreciation and impairment of tangible fixed assets	1,190	821
Movements in working capital:		
(Decrease)/increase in creditors	(20,142)	1,067
Cash (absorbed by)/generated from operations	(120,900)	931,797

20 Analysis of changes in net funds

The charity had no debt during the year.

