

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

England & Wales · Charity number 1148653

Details

Other names	ARC
Status	Registered
Legal form	Charitable company
Company number	08085949
Registered	2012-08-20
Register	View on the Charity Commission register

Contact

Address	12-15 Crawford Mews York Street London W1H 1LX
Phone	02077137356
Email	info@arc-uk.org
Website	www.arc-uk.org

Activities

Objects: (A)TO PROVIDE NON-DIRECTIVE INFORMATION AND SUPPORT TO PARENTS AT ALL STAGES OF ANTENATAL TESTING;(B)TO PROTECT THE HEALTH OF PARENTS WHO ARE OFFERED A TERMINATION OF PREGNANCY BECAUSE OF ABNORMALITY AND, IF NECESSARY,TO RELIEVE OR ASSIST IN RELIEVING ANY MENTAL OR PHYSICAL ILLNESS SUFFERED BY SUCH PARENTS AS A RESULT THEREOF;(C)TO PROMOTE, OR ASSIST IN PROMOTING, RESEARCH INTO THE INCIDENCE AND EFFECTS OF TERMINATION OF PREGNANCY BECAUSE OF FETAL ABNORMALITY AND INTO METHODS OF ALLEVIATING SUFFERING ARISING THEREFROM AND PUBLISH THE RESULTS OF SUCH RESEARCH;AND(D)TO PROMOTE HIGH QUALITY CARE FOR PARENTS UNDERGOING ANTENATAL TESTING AND DEALING WITH ITS CONSEQUENCES BY WORKING CLOSELY WITH HEALTH PROFESSIONALS AND PROVIDING TRAINING TO THEM.

Activities: ARC provides non-directive support and information to parents throughout antenatal testing.We offer parents specialised support for as long as is needed when a fetal anomaly is diagnosed. Our aim is to enable parents to make decisions which are appropriate to their individual circumstances. We also work

closely with health care professionals in the field to help them deliver high quality care.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£497,394	£582,072	-	-
2024-05-31	£387,650	£515,240	-	-
2023-05-31	£407,635	£498,808	-	-
2022-05-31	£1,345,596	£409,279	£2,186,212	9
2021-05-31	£1,365,818	£332,427	£1,249,896	8

Trustees

Name	Role	Appointed
KATE BENNETT	Chair	2012-07-24
Brenda Naluyima		2024-09-14
DAGMAR TAPON		2012-11-21
ELIZABETH COOKE SZEWCZYK		2012-11-21
Guz Ali		2024-09-14
Kelly Suzanne Hurren		2025-12-06
Marie Gerbier		2022-07-01

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

England & Wales - Charity number 1148653

Accounts

Company registration number 08085949 (England and Wales)

Charity registration number 1148653 (England and Wales)

Charity registration number SC046380 (Scotland)

ANTENATAL RESULTS & CHOICES (ARC) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K L Bennett	
	E E Cooke Szewczyk	
	Dr D Tapon	
	M Gerbier	
	G Ali	(Appointed 14 September 2024)
	B Naluyima	(Appointed 14 September 2024)
Charity number (England and Wales)	1148653	
Charity number (Scotland)	SC046380	
Company number	08085949	
Registered office	12-15 Crawford Mews York street London W1H 1LX	
Auditor	Glazers 843 Finchley Road London NW11 8NA	

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

CONTENTS

	Page
Trustees' report	1 - 7
Statement of Trustees' responsibilities	8
Independent auditor's report	9 - 12
Statement of financial activities	13 - 14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 27

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2025

The trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Antenatal Results and Choices (ARC) Ltd is the only national charity which provides information and support to parents throughout antenatal screening and its consequences. Through its training programme for health professionals and work with policy makers, ARC aims to ensure that parents can make informed choices and experience the best possible care in what are often distressing circumstances.

ARC's vision is that in the UK should have access to independent, non-directive information and support through antenatal testing and its consequences, including bereavement, and be able to make the choices that are personally right for them.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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Achievements and performance

We are hugely grateful for the regular and singular gifts from our generous donors, which have enabled us to push ahead with our ambitious programme for parents and professionals - explored below – with a particular focus on increasing equity and inclusion by better serving socially, ethnically- and regionally- diverse communities around the UK.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Specialist support for parents

We continued to develop our strategy to improve our support for all parents around the UK. Between June 2024 and May 2025:

- Our helpline team dealt with 5,665 contacts seeking non-directive information and specialised support (via email, calls, Live Chat and SMS).
- Our website's resources reached over 97,300 people. We also reached over 66,200 people through our Instagram posts and had over 3,000 content interactions through Facebook.
- We maintained our online bereavement support provision for 6,468 forum members, and tailored support for hundreds of recently bereaved families via our Peer Support Network

Continuing to diversify our regional engagement with parents, we connected in person with 116 parents across the UK. In England, we held meetings in Birmingham, Bristol, Liverpool and Sheffield and met parents at our annual Information and Support Day in November - a valuable chance for parents to meet ARC staff and hear from expert speakers. In Scotland, parent meetings were held roughly every three months in Glasgow (in person) and Edinburgh (online). In Northern Ireland (our newest region) we trialled different meeting styles, from 'Walk-and-Talks', sea swims, a remembrance service and a baby massage event - bringing together families who had a baby following a TFMR loss.

We ask for anonymous feedback routinely, which helps us further develop parent-centred services:

"I found it really comforting to be in a room full of others who have also been through this harrowing experience. It was a privilege to hear others' stories and reflect on our experience."

"We have read many of your forums and found the stories of other families in a similar place to us so helpful... without finding out about ARC I really do think me and my fiancé would have struggled to come through. Thank you."

At the heart of our approach is the desire to better understand and support parents' needs, in order to ensure more accessible, inclusive services and resources. During this period, we launched our first (and much-requested) public-facing film featuring parents supported by ARC, working again with Big Picture Films. The film is now online and was received very positively on social media. It introduces ARC's services to visitors newly exploring our resources and encourages them to make contact. We also carried out an anonymous online survey of bereaved parents with nearly 400 responses (summarised below).

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Specialist support for professionals

We continued to support healthcare professionals across the UK, focussing particularly on areas of England, Scotland, Wales and Northern Ireland with lower referrals and training requests. In this period:

- We delivered 80 in-person ARC training sessions to 1,451 health professionals (including students) across all four UK nations, with 72 face-to-face sessions and 8 online.
- We ran 12 online Case Cafes for professionals to safely discuss a wide range of sensitive topics
- We ran the first of our new regional Study Days in Leeds on supporting parents and delivering best care from the point of diagnosis.
- Nearly 300 healthcare professionals received our ARC Professional Newsletter three times a year, which shares ARC and sector news, training and networking opportunities.
- We held the second and third Fetal Medicine Midwives Network meetings online –opportunities for thoughtful discussion around best practice and particularly difficult cases.
- Furthering our initiative to share free ARC resource packs with all UK maternity units, we sent packs to 45 units in Scotland, Wales and Northern Ireland.

Extending awareness of ARC's professional work nationally, we reached thousands of healthcare professionals attending or speaking at conferences and forums around the UK and further afield. This included the RCM conference in Birmingham, the British Maternal and Fetal Medicine Society conference in Belfast, the joint Sands/RCM conference on pregnancy and baby loss in Antrim, the British Society for Abortion Care Providers in London, the 21st World Congress in Fetal Medicine in Lisbon and the online RCOG genomics task force. Director Jane Fisher also travelled to Tokyo and Taipei at the end of November 2024, to give a number of lectures at a fetal medicine conference and run a training day for staff.

In October 2024, we ran an in person conference: *Diagnosis and Decisions – optimal care through antenatal testing and its consequences* in London. Attended by nearly 200 professionals, we received very positive feedback on the specialist presentations from internationally renowned specialists in the field including Professor Kypros Nicolaides, Professor Jan Deprest and Professor Lyn Chitty.

Finally, our Christmas 2024 appeal focussed for the first time on our healthcare professional services, raising over £7,000. We were pleased that this appeal struck a chord with supporters:

"We were lucky enough to receive incredible care from informed professionals... I can only imagine how much more traumatic it would be to be looked after by professionals without the understanding of such a complex and heartbreaking situation."

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Support for professionals in all four countries of the UK

To continue building ARC as a charity with a national profile, we continued to develop our region-specific services in Scotland, Wales and Northern Ireland.

Activities included the development of a new partnership with AMMA Birth Companions, a Glasgow peer support group for vulnerable women. ARC's presentation to staff and peer supporters received positive feedback: *"A massive thank you for sharing your time and knowledge with us yesterday. It was really, really useful for our team to learn from you."*

Our Coordinator for Wales continued to work closely with the Head of Programme at Antenatal Screening Wales to deliver training days to the region's seven health boards. In Summer 2024, she attended the Antenatal Screening Wales' Down's Syndrome, Edwards' Syndrome & Patau's Syndrome and Fetal Anomaly Advisory Group. She continued to advance ARC's training initiatives in Wales, delivering lectures to student midwives at Swansea University and University of South Wales and training to professionals across the country, including Cardiff and Vale and Glangwili Hospital in Carmarthen.

In June 2024, our Northern Ireland Coordinator joined the ARC Director and fetal medicine consultant Catriona Monaghan at the joint Sands/RCM conference on pregnancy and baby loss in Antrim. It was impactful being a part of this programme, especially as the National Bereavement Care Pathway is being extended to NI in 2025.

ARC also ran a day's training for healthcare professionals working in antenatal diagnosis in Northern Ireland. Northern Ireland has particular challenges when it comes to supporting parents through screening and diagnosis and we anticipate an extended period before services reach equity with other countries in the UK. However, through these initiatives it was clear that staff who attended the session are committed to supporting parents and families impacted by antenatal screening results

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Policy, research and partnerships

We remained committed to driving health policy that improves parent care and as part of this effort we had representation on the UK National Screening Committee's Fetal Maternal and Child Health Advisory Group and the NHS England Specialised Commissioning Group for Fetal Medicine.

We also had representation on the core group of the National Bereavement Care Pathway for all four countries, to disseminate best practice in care after pregnancy and baby loss.

In summer 2024, we launched the digital version of our 'Parent-centred Guidelines for Care After Diagnosis of an NHS FASP Condition' publication. ARC had been noting inconsistencies in the quality care for some time through feedback from parents and contact from healthcare professionals. The guidelines (published on our website) describe practical care pathways to help ensure professionals provide individualised, high quality care.

In autumn 2024 we conducted an online parent survey to help us understand parents' experiences of care through diagnosis and ending a pregnancy. The survey received 400 responses and we were encouraged that the majority of respondents rated their care as 'excellent' (42%) or 'very good' (29%). However, we were concerned by the 18% who rated their care as 'poor' or 'very poor'. We also explored respondents' aftercare experiences and whilst 71% rated their care after a TFMR as 'excellent', 'very good' or 'good', many noted that a more sustained, proactive aftercare approach was needed. We will take this feedback into account when shaping our future training offer, and will include findings in a research poster presented at the British Maternal and Fetal Medicine Society conference in 2025.

Finally, we continue our sponsorship of the successful bi-monthly podcast 'Time to Talk TFMR'. ARC frequently features on the show, including participating in a live recording event in June 2024. The podcast has run for ten seasons with 64 episodes and has exceeded 111,000 downloads. It is also regularly cited by ARC parents as 'supportive and impactful'.

Extending Reach partnership

The overarching theme of our current strategy continues to be focussing on equity for parents and healthcare professionals accessing ARC's services.

Recognising the different needs and challenges faced by parents in disadvantaged communities around the UK, ARC has partnered with relevant local and national organisations. Accordingly, during this period we launched our project trialling a new support programme in partnership with Home-Start UK, a network of community charities working with disadvantaged families. Extending Reach is the subject of a major investment programme, with each partnership location benefiting from two years financial support from ARC during the trial.

The first live programme was launched in December 2024 with Home-Start Portsmouth, who recruited a Project Reach Officer to work in their Portsmouth Family Hub. The project's goal is to develop relationships with and support for expectant minority and socio-economically disadvantaged families throughout the antenatal screening process. The Project Reach Officer updated us regularly on initial project outcomes during this period, such as meeting with local families and support organisations, liaising with the screening team at the Queen Alexandra Hospital and resource development. We are also developing similar projects in partnership with Home-Start charities in Birmingham, Glasgow and the London Borough of Greenwich.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MAY 2025**

Financial review

The two unprecedented gifts received in FY2020/21 and 2021/22 transformed ARC's ability to meet its current strategic targets and forward plan for 2026 and beyond. The funds are being used as a platform for a three-year process of carefully managed expansion and innovation into new geographies and communities.

As outlined in our review of activities above, we are part way through our programme of work running through to the end of 2026. Our target is to ensure that ARC builds a strong UK-wide profile and expands its partnerships with professionals and policy makers and other community organisations. We have a restricted investment fund currently standing at £716,452 to cover our ongoing development programme.

Throughout this process we have been careful to maintain a level of reserves which will secure our delivery capacity and ensure that we can look ahead with confidence. Accordingly, it is the policy of the trustees to secure the following reserve cover:

- Restricted operational/trading reserves: £260,000 which has been adjusted to cover six months trading costs
- Restricted 'sustainability' fund: £200,000 to ensure business as usual operational costs, resilience and succession planning and any unforeseen requirements are covered 2025/26 and beyond.

As part of the development strategy all information and forecasting, including the level of reserves are monitored and reviewed biannually by ARC staff and at quarterly Board meetings. The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Looking forward: 2025-26

We see a number of opportunities opening up which we will be exploring in the coming period, including:

- Use of technology to deliver high quality, interactive training to professionals
- Understanding the potential and impact of AI and the opportunities and the challenges
- TFMR support - awareness raising across all communication platforms to counteract stigma and offer support to those ending pregnancy for maternal indications
- Extending the partnership with Home-Start UK for potential national coverage
- Launch of the National Bereavement Pathway in Wales and Northern Ireland and opportunities around improvements in maternity care post publication of various reports
- Continuing our 'Extending Reach' project to progress other partnerships, including working with Professor Michelle Peters on the experience of black parents and maternity. In 2026, we will fund an additional project with the Professor on the black experience and termination (specifically TMFR where loss, shame and stigma might be exacerbated). Additionally, our successful project working with Bengali women in East London will restart later in 2025.

What we are learning in our initial partnership with Home-Start Portsmouth will help us build a platform for a UK-wide outreach model to meet the needs of communities which are more vulnerable and disadvantaged because of the gaps in local services and expertise.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 28 May 2012 and is the successor charity to the unincorporated Antenatal Results & Choices, charity no. 299770.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K L Bennett

E E Cooke Szewczyk

Dr D Tapon

F A Corman

(Resigned 24 June 2025)

M Gerbier

G Ali

(Appointed 14 September 2024)

B Naluyima

(Appointed 14 September 2024)

New Trustees are given an induction to ensure that they are aware of their legal obligations under Charity Law and understand the committee and decision making processes of the charity. During their induction they meet other Trustees and staff members, and are encouraged to attend appropriate external training days when this will facilitate the undertaking of their role.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

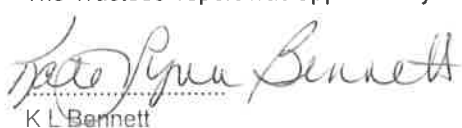
Auditor

In accordance with the company's articles, a resolution proposing that Glazers be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

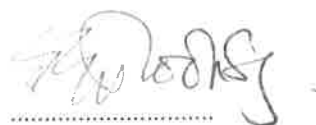
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



K L Bennett

Trustee



E E Cooke Szewczyk

Trustee

Date: 22/11/25

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2025

The trustees, who are also the directors of Antenatal Results & Choices (ARC) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Opinion

We have audited the financial statements of Antenatal Results & Choices (ARC) Limited (the 'charity') for the year ended 31 May 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) The company's remuneration policies, and

3) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and IFRS as issued by the IASB and adopted by the EU, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Philippe Herszaft ACA (Senior Statutory Auditor)

For and on behalf of Glazers, Statutory Auditor

Chartered Accountants

843 Finchley Road

London

NW11 8NA

22 November 2025

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

	Note	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	s	2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£
<u>Income and endowments from:</u>									
Donations and legacies	3	338,522	-	99,220	437,742	310,410	-	47,520	357,930
Investments	4	58,336	-	-	58,336	29,430	-	-	29,430
Other income	5	1,316	-	-	1,316	290	-	-	290
Total income		398,174	-	99,220	497,394	340,130	-	47,520	387,650
<u>Expenditure on:</u>									
Raising funds	6	17,000	-	-	17,000	13,195	-	-	13,195
Charitable activities	7	190,455	268,618	105,999	565,072	180,599	278,205	43,241	502,045
Total resources expended		207,455	268,618	105,999	582,072	193,794	278,205	43,241	515,240
Net income/(expenditure) for the year/ Net movement in funds		190,719	(268,618)	(6,779)	(84,678)	146,336	(278,205)	4,279	(127,590)

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

Net income/(expenditure) for the year/ Net movement in funds	190,719	(268,618)	(6,779)	(84,678)	146,336	(278,205)	4,279	(127,590)
Fund balances at 1 June 2024	975,512	985,160	6,779	1,967,451	829,176	1,263,365	2,500	2,095,041
Fund balances at 31 May 2025	1,166,231	716,542	-	1,882,773	975,512	985,160	6,779	1,967,451

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		667		370
Current assets					
Debtors	14	2,528		2,528	
Cash at bank and in hand		1,909,021		2,003,903	
		<u>1,911,549</u>		<u>2,006,431</u>	
Creditors: amounts falling due within one year	15	<u>(29,443)</u>		<u>(39,350)</u>	
Net current assets			1,882,106		1,967,081
Total assets less current liabilities			<u>1,882,773</u>		<u>1,967,451</u>
Income funds					
Restricted funds	16	-	-		6,779
Designated funds	17	716,542			985,160
Unrestricted funds		1,166,231			975,512
		<u>1,882,773</u>			<u>1,967,451</u>

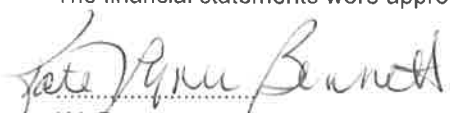
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/11/25


K L Bennett
Trustee


E E Cooke Szewczyk
Trustee

Company Registration No. 08085949

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(152,218)		(145,264)
Investing activities					
Purchase of tangible fixed assets		(1,000)		-	
Investment income received		58,336		29,430	
Net cash generated from investing activities			57,336		29,430
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(94,882)		(115,834)
Cash and cash equivalents at beginning of year			2,003,903		2,119,737
Cash and cash equivalents at end of year			1,909,021		2,003,903

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

Antenatal Results & Choices (ARC) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 12-15 Crawford Mews, York street, London, W1H 1LX.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Governance costs include all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or governance costs, and the Trustees have applied what they consider to be reasonable judgement in apportioning such costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33% straight line basis
--------------------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and gifts	338,522	96,220	434,742	352,930
Grant income	-	3,000	3,000	5,000
	<u>338,522</u>	<u>99,220</u>	<u>437,742</u>	<u>357,930</u>
For the year ended 31 May 2024	<u>310,410</u>	<u>47,520</u>		<u>357,930</u>

The trustees wish to acknowledge the generous donations from The Rose Foundation which cover the charity's rent and other office costs.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

4 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	58,336	29,430

5 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Other income	1,316	290

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Fundraising and publicity</u>		
Publications	6,250	1,931
Other fundraising costs	10,750	11,264
	17,000	13,195
Fundraising and publicity	17,000	13,195

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

7 Charitable activities

	Operational expenditure 2025 £	Operational expenditure 2024 £
Staff costs	341,049	300,730
Depreciation and impairment	703	693
Training costs	15,196	18,731
Consultancy	75,726	57,404
Conference costs	21,751	10,490
Website and social media	-	10,854
Publications	6,743	16,759
Telephone	-	902
Sundry expenses	-	434
	<u>461,168</u>	<u>416,997</u>
Share of support costs (see note 8)	92,810	80,974
Share of governance costs (see note 8)	11,094	4,074
	<u>565,072</u>	<u>502,045</u>
Analysis by fund		
Unrestricted funds	190,455	180,599
Designated funds	268,618	278,205
Restricted funds	105,999	43,241
	<u>565,072</u>	<u>502,045</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

8 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Rent	40,000	-	40,000	-	40,000
Telephone	801	-	801	-	-
Insurance	1,502	-	1,502	1,453	1,453
Computer costs	42,397	-	42,397	32,327	32,327
Postage and stationery	2,348	-	2,348	2,626	2,626
Sundry expense	2,177	-	2,177	789	789
Bank charges	1,090	-	1,090	1,379	1,379
Repairs and maintenance	2,495	-	2,495	2,400	2,400
Audit fees	-	2,610	2,610	-	1,680
Legal and professional	-	8,484	8,484	-	2,394
	<u>92,810</u>	<u>11,094</u>	<u>103,904</u>	<u>80,974</u>	<u>85,048</u>
Analysed between Charitable activities	<u>92,810</u>	<u>11,094</u>	<u>103,904</u>	<u>80,974</u>	<u>85,048</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	2,610	1,680
Depreciation of owned tangible fixed assets	703	693
	<u>3,313</u>	<u>2,373</u>

10 Trustees

One trustee was reimbursed expenses totalling £2,232 (2024 nil) in respect of travel to and attendance at conferences.

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>12</u>	<u>12</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

11 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	341,049	300,730

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	54,666	48,377

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 June 2024	11,040
Additions	1,000
At 31 May 2025	12,040
Depreciation and impairment	
At 1 June 2024	10,670
Depreciation charged in the year	703
At 31 May 2025	11,373
Carrying amount	
At 31 May 2025	667
At 31 May 2024	370

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	2,528	2,528

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	75	12,282
Other creditors	11,271	11,051
Accruals and deferred income	18,097	16,017
	<u>29,443</u>	<u>39,350</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2024 £	Incoming resources £	Resources expended £	At 31 May 2025 £
	6,779	99,220	(105,999)	-
	<u>6,779</u>	<u>99,220</u>	<u>(105,999)</u>	<u>-</u>
Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
	2,500	47,520	(43,241)	6,779
	<u>2,500</u>	<u>47,520</u>	<u>(43,241)</u>	<u>6,779</u>

17 Designated funds

The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for projects and activities designed to extend the charity's geographic and charitable reach.

	At 1 June 2024 £	Resources expended £	At 31 May 2025 £
	985,160	(268,618)	716,542
	<u>985,160</u>	<u>(268,618)</u>	<u>716,542</u>
Previous year:	At 1 June 2023 £	Resources expended £	At 31 May 2024 £
	1,263,365	(278,205)	985,160
	<u>1,263,365</u>	<u>(278,205)</u>	<u>985,160</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

18 Unrestricted funds

The income funds of the charity includes a designated fund which has been set aside out of unrestricted funds by the trustees for projects and activities designed to extend the charity's geographic and charitable reach.

	At 1 June 2024 £	Incoming resources £	Resources expended £	At 31 May 2025 £
General funds	975,512	398,174	(207,455)	1,166,231
Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
General funds	829,176	340,130	(193,794)	975,512

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 May 2025 are represented by:								
Tangible assets	667	-	-	667	370	-	-	370
Current assets/(liabilities)	1,882,106	-	-	1,882,106	975,142	985,160	6,779	1,967,081
	1,882,773	-	-	1,882,773	975,512	985,160	6,779	1,967,451

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

21 Cash absorbed by operations	2025 £	2024 £
Deficit for the year	(84,678)	(127,590)
Adjustments for:		
Investment income recognised in statement of financial activities	(58,336)	(29,430)
Depreciation and impairment of tangible fixed assets	703	693
Movements in working capital:		
(Decrease)/increase in creditors	(9,907)	11,063
Cash absorbed by operations	<u>(152,218)</u>	<u>(145,264)</u>

22 Analysis of changes in net funds

The charity had no material debt during the year.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

England & Wales - Charity number 1148653

Accounts

Charity registration number 1148653 (England and Wales)

Charity registration number SC046380 (Scotland)

Company registration number 08085949

ANTENATAL RESULTS & CHOICES (ARC) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K L Bennett E E Cooke Szewczyk Dr D Tapon F A Corman M Gerbier G Ali	(Appointed 14 September 2024)
	B Naluyima	(Appointed 14 September 2024)
Charity number (England and Wales)	1148653	
Charity number (Scotland)	SC046380	
Company number	08085949	
Registered office	12-15 Crawford Mews York street London W1H 1LX	
Auditor	Glazers 843 Finchley Road London NW11 8NA	

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

CONTENTS

	Page
Trustees' report	1 - 6
Statement of Trustees' responsibilities	7
Independent auditor's report	8 - 11
Statement of financial activities	12 - 13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 26

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Antenatal Results and Choices (ARC) Ltd is the only national charity which provides information and support to parents throughout antenatal screening and its consequences. Through its training programme for health professionals and work with policy makers, ARC aims to ensure that parents are able to make informed choices and experience the best possible care in what are often distressing circumstances.

ARC's vision is that every woman (and her partner) in the UK should have access to independent, non-directive information and support through antenatal testing and its consequences, including bereavement, and be able to make the choices that are personally right for them.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We continue to be hugely grateful for continued regular and singular gifts from our generous donors, which enabled us to push ahead with our ambitious work programme to increase equity and inclusion to better serve socially, ethnically- and regionally- diverse communities around the UK.

In 2023, ARC reached the milestone of 35 years as a registered charity. We marked this with a major brand refresh, a redesigned and better functioning website and a programme to raise our profile and improve accessibility.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Support for parents

We continued to develop our ambitious strategy to further our support for all UK parents, working to improve both our current activities and future priorities. Between June 2023 and May 2024:

- Our helpline team dealt with 5,691 contacts seeking non-directive information and specialised support (via email, calls, Live Chat and SMS).
- ARC's website's resources reached approximately 94,000 people and posts on Instagram and Facebook reached 13,300 people.
- We provided tailored support to 530 recently bereaved families via our Peer Support Network.
- We maintained our online bereavement support provision for 5,681 forum members.
- We held our annual face-to-face Information and Support Day for parents in November, a valuable chance for parents to meet our staff and trustees and hear from expert speakers.

Learning from our anonymous survey for parents in summer 2023, which helped us better understand the demographic backgrounds and needs of parents that we help, we are able to build a range of more accessible, inclusive services and resources. We do not hear as often from parents from ethnic minority groups, younger parents and those from more disadvantaged backgrounds and so a key priority was extending our reach more inclusively around the UK through expanding the ways that users can access our helpline, resources and meetings. Across 2023-24 we:

- Launched an additional SMS service for parents to contact our helpline via text
- Published new digital translations of our main publications online, now available in Bengali, Polish, Punjabi, Romanian, Welsh, Arabic and Urdu
- Published new audio versions of our two main publications
- Ran meetings for bereaved parents following a TFMR in cities across the UK including Belfast, Nottingham, Cardiff, Glasgow, Manchester and Birmingham, with an average of 10-12 parents per session.
- Expanded our Peer Support Network to 25 volunteers, including our first volunteer based in Northern Ireland.

It has always been hard to quantify our longer-term impact on the parents we help; however, we routinely request both demographic data and testimonies from parents, to help demonstrate the sustained benefits of engaging with our services and helps us shape future priorities. One parent wrote to us to say:

"I rang your helpline 2 years ago... I was absolutely devastated and plunged into a world of unknowns for quite some time. During this time I felt just so, so alone and scared. I was trying to find out any information that was on the internet and found your website. In sheer panicked desperation I rang your helpline and spoke with the most wonderful women. She listened to me and knew exactly the right things to say. Although of course she couldn't tell me everything was going to be okay, I left that phone call feeling like I wasn't so alone and her kind gentle words really touched my heart. Our story turned out well in the end with the birth of our beautiful baby boy, I will always be so grateful and lucky to have him. But I when I think of what I went through, I always think of the beautiful ARC lady I spoke to on the phone who literally saved me in that moment. I hope you will always continue to offer support and information to women/families who need it. You are doing amazing work."

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Support for professionals

We considered the data gathered from the 2023 professional survey, and wider feedback from professional training and service engagement, to target areas of the country where we see fewer referrals from hospital and clinics. In the last year:

- We delivered 67 in-person ARC training sessions to 1,432 health professionals (including students) across all four countries of the UK, with 57 face-to-face sessions and 10 online. 25 of the face to face sessions were free to professionals to increase reach in underserved areas.
- We ran 12 online Case Cafes, a chance for professionals to safely discuss a range of sensitive topics via Zoom.
- We reached over 3,000 healthcare professionals via talks and stands at national conferences and forums including the Royal College of Midwives' (RCM) Conference, the British Maternal and Fetal Medicine Society's (BMFMS) Conference (both in Liverpool), the International Society for Prenatal Diagnosis in Edinburgh, the joint RCM and Sands' Conference in Northern Ireland, the International Stillbirth Alliance Conference in Sheffield, a Support Day at University College London and a Fetal Medicine Day at Liverpool Women's Hospital. These were excellent opportunities to promote our services and expand connections with professionals across the UK.
- We have established a new online questionnaire for professionals, helping us more concisely gather and analyse those who engage with our services.

We ran our first ever online conference for professionals in September 2023 on the theme of *Learning from Each Other – A Four Country View*. This was attended by 189 professionals across the UK with very positive feedback: *"The whole day was inspiring and educational. It has made me reflect on my role and where the value is."* (screening midwife, W Mids) At this conference we also launched our first films of parents describing their experience of prenatal diagnosis and ongoing care, commissioned in response to requests from professionals.

At the end of this period we also started to re-engage with all English maternity units (nearly 170) by sending free resource packs, as well as publicising our professional newsletter and the launch of our new Fetal Midwives Network. We also started publicising our in-person professional conference: *Diagnosis and Decisions – optimal care through antenatal testing and its consequences*, to be held on 4th October 2024 in central London.

Support for professionals in all four countries of the UK

Although our Coordinator for Northern Ireland was on maternity leave through much of this period, we continued to engage with parents and professionals in NI. This included a training day for NI professionals working in antenatal diagnosis. With the cultural sensitivities, no first trimester screening and specialist fetal medicine being a relatively new practice, NI staff were extraordinarily appreciative of the learning and support the day offered.

We continued to provide training to healthcare professionals in Scotland, both in person and online. Our Scotland Coordinator worked with the NBCP Core Group in providing learning events for healthcare professionals working to embed the TOPFA bereavement pathway into their workplace. We also continued to sit on the following policy forums Scottish Pregnancy and Newborn Screening Board, the Ultrasound Screening Standard Development Group and the Scottish NIPT Evaluation Group, and provided peer support groups in both the Glasgow and Lothians area for bereaved parents.

Our Coordinator for Wales returned from maternity leave in this period. She worked closely with the Head of Programme at Antenatal Screening Wales to deliver training days to all seven health boards. She attended the Antenatal Screening Wales' Down's Syndrome, Edwards' Syndrome & Patau's Syndrome and Fetal Anomaly Advisory Group and advocated for continued development for Welsh healthcare professionals.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Policy, research and partnerships

We remain committed to help drive policy that improves parent care and throughout this period we had representation on the UK National Screening Committee's Fetal Maternal and Child Health Advisory Group and the NHS Fetal Anomaly Screening Programme Advisory Group.

We continued to sit on the core group of the National Bereavement Care Pathway in England and Scotland to disseminate best practice in care after pregnancy and baby loss.

We set up an expert clinical group which developed and published a resource: "Parent-centred Guidelines for Care After Diagnosis of a NHS FASP Condition," a consensus guidance document to support all units to provide high quality care to parents after prenatal diagnosis.

We continued our sponsorship of and feature on the popular bi-monthly podcast 'Time to Talk TFMR', which has now released 58 episodes and exceeded 75,000 downloads.

Increasing our work with diverse communities

- In 2023-24, we began piloting partnerships with organisations who belong to the national charity Home-Start UK - an established network of local community charities, support staff and trained volunteers who work with families with young children in disadvantaged communities, helping them through challenging times. Together we are building a series of initiatives to help us better engage with families from a range of ethnic and socio-economic backgrounds. These partnerships will be formalised in the Autumn of 2024.
- In order to extend our reach into black and ethnic minority communities we partnered with respected social scientist Dr Michelle Peter. Dr Peter started a fellowship PhD research project 'Genetic Screening and diagnosis during pregnancy: What are the experiences of Black women and their families?' and we are supporting her in an advisory and funding capacity, co-chairing the Patient and Public Involvement Advisory Group, and helping to disseminate research findings. We will consider how outcomes from this project can help us shape services for the Black community and other parents of colour.
- We worked with Dr Peter and a Bangladeshi community worker in Tower Hamlets to run quarterly educational group sessions for Bangladeshi young women on antenatal care and healthy pregnancy. The community worker acts as an interpreter and has highlighted to us how helpful (and enjoyable) the attendees have found the groups

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Financial review

The two unprecedented gifts received in FY2020/21 and 2021/22 transformed ARC's ability to meet its current strategic targets and forward plan for 2026 and beyond. As noted in last year's accounts, the funds are being used as a platform for a three-year process of carefully managed expansion and innovation into new geographies and communities

As outlined in our review of activities above, we are part way through our programme of work running through to the end of 2026 to ensure that ARC builds a strong UK-wide profile and expands partnerships with professionals and policy makers. We have a designated investment fund currently standing at £985,160 to cover the ongoing three-year development programme.

Throughout this process we are careful to maintain a level of reserves which will secure our delivery capacity and ensure that we can look ahead confidently. Accordingly, it is the policy of the trustees to secure the following reserve cover:

- Restricted operational/trading reserves: £240,000 which has been adjusted to cover six months trading costs
- Restricted 'sustainability' fund: £350,000 to ensure business as usual operational costs, resilience and succession planning and any unforeseen requirements are covered 2025/26 and beyond.

These designated funds are in addition to unrestricted reserves of £350,000 to cover contingency and prospective development projects.

As part of the development strategy all information and forecasting, including the level of reserves are monitored and reviewed biannually by ARC staff and at quarterly Board meetings. The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have always sought to maintain a sufficient level of reserves to secure ARC's capacity to continue to deliver services and look ahead confidently. Accordingly, it is the policy of the trustees to secure a level of reserves such as to cover

- Six month's operational costs, currently approximately £235,000 to cover charitable expenditure, fundraising, support and governance costs
- Contingency and prospective development projects
- 'sustainability' funds of £200,000 to ensure business as usual operational costs, resilience and succession planning and any unforeseen requirements are covered 2024/25 and beyond.

These unrestricted funds are in addition to:

- Designated reserves of £1263,364 to cover the three-year development programme noted above.

As part of the development strategy all information and forecasting, including the level of reserves are monitored and reviewed biannually by ARC staff and at quarterly Board meetings, and updated year by year. Reviews take careful account of the risks to which the charity is exposed to ensure that the systems are in place and active to mitigate such risks.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 28 May 2012 and is the successor charity to the unincorporated Antenatal Results & Choices, charity no. 299770.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K L Bennett

E E Cooke Szewczyk

Dr D Tapon

F A Corman

J Fry

(Resigned 1 July 2023)

M Gerbier

G Ali

(Appointed 14 September 2024)

B Naluyima

(Appointed 14 September 2024)

New Trustees are given an induction to ensure that they are aware of their legal obligations under Charity Law and understand the committee and decision making processes of the charity. During their induction they meet other Trustees and staff members, and are encouraged to attend appropriate external training days when this will facilitate the undertaking of their role.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Auditor

In accordance with the company's articles, a resolution proposing that Glazers be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



K L Bennett

Trustee

Date: 9/11/24



F A Corman

Trustee

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2024

The trustees, who are also the directors of Antenatal Results & Choices (ARC) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Opinion

We have audited the financial statements of Antenatal Results & Choices (ARC) Limited (the 'charity') for the year ended 31 May 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) The company's remuneration policies, and

3) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and IFRS as issued by the IASB and adopted by the EU, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

✓

(Senior Statutory Auditor) **PHILIP HENLEIGH ACA**

For and on behalf of Glaziers, Statutory Auditor

Chartered Accountants

843 Finchley Road

London

NW11 8NA

Date: **10/11/24**

Glaziers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
		2024 £	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £	2023 £
<u>Income and endowments from:</u>									
Donations and legacies	3	310,410	-	47,520	357,930	356,150	-	39,977	396,127
Investments	4	29,430	-	-	29,430	10,776	-	-	10,776
Other income	5	290	-	-	290	732	-	-	732
Total income		340,130	-	47,520	387,650	367,658	-	39,977	407,635
<u>Expenditure on:</u>									
Raising funds	6	13,195	-	-	13,195	8,966	-	-	8,966
Charitable activities	7	180,599	278,205	43,241	502,045	195,209	245,755	48,877	489,841
Total resources expended		193,794	278,205	43,241	515,240	204,175	245,755	48,877	498,807
Net income/(expenditure) for the year/ Net movement in funds		146,336	(278,205)	4,279	(127,590)	158,878	(246,863)	(3,187)	(91,172)

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

Gross transfers between funds	-	-	-	(4,605)	(1,108)	5,713	-
Net income/(expenditure) for the year/	146,336	(278,205)	4,279	158,878	(246,863)	(3,187)	(91,172)
Net movement in funds							
Fund balances at 1 June 2023	829,176	1,263,365	2,500	670,297	1,510,228	5,687	2,186,212
Fund balances at 31 May 2024	975,512	985,160	6,779	829,175	1,263,365	2,500	2,095,040

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		370		1,063
Current assets					
Debtors	14	2,528		2,528	
Cash at bank and in hand		2,003,903		2,119,737	
		2,006,431		2,122,265	
Creditors: amounts falling due within one year	15	(39,350)		(28,288)	
Net current assets			1,967,081		2,093,977
Total assets less current liabilities			1,967,451		2,095,040
Income funds					
Restricted funds	16		6,779		2,500
Designated funds	17		985,160		1,263,365
Unrestricted funds			975,512		829,175
			1,967,451		2,095,040

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

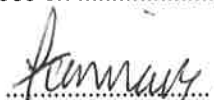
The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



K L Bennett
Trustee



F A Corman
Trustee

Company Registration No. 08085949

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(145,264)		(120,900)
Investing activities					
Purchase of tangible fixed assets		-		(1,108)	
Investment income received		29,430		10,776	
Net cash generated from investing activities			29,430		9,668
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(115,834)		(111,232)
Cash and cash equivalents at beginning of year			2,119,737		2,230,969
Cash and cash equivalents at end of year			2,003,903		2,119,737

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Antenatal Results & Choices (ARC) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 12-15 Crawford Mews, York street, London, W1H 1LX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Governance costs include all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or governance costs, and the Trustees have applied what they consider to be reasonable judgement in apportioning such costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33% straight line basis
--------------------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	310,410	42,520	352,930	381,127
Grant income	-	5,000	5,000	15,000
	<u>310,410</u>	<u>47,520</u>	<u>357,930</u>	<u>396,127</u>
For the year ended 31 May 2023	<u>356,150</u>	<u>39,977</u>		<u>396,127</u>

The trustees wish to acknowledge the generous donations from The Rose Foundation which cover the charity's rent and other office costs.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	29,430	10,776

5 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Other income	290	732

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Publications	1,931	1,817
Other fundraising costs	11,264	7,149
Fundraising and publicity	13,195	8,966
	13,195	8,966

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

7 Charitable activities

	Operational expenditure 2024 £	Operational expenditure 2023 £
Staff costs	300,730	274,543
Depreciation and impairment	693	1,190
Training costs	18,731	44,843
Consultancy	57,404	63,249
Conference costs	10,490	12,710
Website and social media	10,854	2,465
Publications	16,759	-
Telephone	902	-
Sundry expenses	434	-
	<u>416,997</u>	<u>399,000</u>
Share of support costs (see note 8)	80,974	80,988
Share of governance costs (see note 8)	4,074	9,853
	<u>502,045</u>	<u>489,841</u>
Analysis by fund		
Unrestricted funds	180,599	195,209
Designated funds	278,205	245,755
Restricted funds	43,241	48,877
	<u>502,045</u>	<u>489,841</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

8 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Rent	40,000	-	40,000	-	40,000
Telephone	-	-	-	232	232
Insurance	1,453	-	1,453	1,827	1,827
Computer costs	32,327	-	32,327	30,194	30,194
Postage and stationery	2,626	-	2,626	4,695	4,695
Sundry expense	789	-	789	585	585
Bank charges	1,379	-	1,379	1,055	1,055
Repairs and maintenance	2,400	-	2,400	-	2,400
Audit fees	-	1,680	1,680	-	1,680
Legal and professional	-	2,394	2,394	-	8,173
	<u>80,974</u>	<u>4,074</u>	<u>85,048</u>	<u>9,853</u>	<u>90,841</u>
Analysed between Charitable activities	<u>80,974</u>	<u>4,074</u>	<u>85,048</u>	<u>9,853</u>	<u>90,841</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	1,680	1,680
Depreciation of owned tangible fixed assets	<u>693</u>	<u>1,190</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>12</u>	<u>10</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	300,730	274,543

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 June 2023	11,040
At 31 May 2024	11,040
Depreciation and impairment	
At 1 June 2023	9,977
Depreciation charged in the year	693
At 31 May 2024	10,670
Carrying amount	
At 31 May 2024	370
At 31 May 2023	1,063

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	2,528	2,528

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,282	24
Other creditors	11,051	10,997
Accruals and deferred income	16,017	17,267
	<u>39,350</u>	<u>28,288</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
	2,500	47,520	(43,241)	-	6,779
	<u>2,500</u>	<u>47,520</u>	<u>(43,241)</u>	<u>-</u>	<u>6,779</u>
Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2023 £
	5,687	39,977	(48,877)	5,713	2,500
	<u>5,687</u>	<u>39,977</u>	<u>(48,877)</u>	<u>5,713</u>	<u>2,500</u>

17 Designated funds

The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for projects and activities designed to extend the charity's geographic and charitable reach.

	At 1 June 2023 £	Resources expended £	Transfers £	At 31 May 2024 £
	1,263,365	(278,205)	-	985,160
	<u>1,263,365</u>	<u>(278,205)</u>	<u>-</u>	<u>985,160</u>
Previous year:	At 1 June 2022 £	Resources expended £	Transfers £	At 31 May 2023 £
	1,510,228	(245,755)	(1,108)	1,263,365
	<u>1,510,228</u>	<u>(245,755)</u>	<u>(1,108)</u>	<u>1,263,365</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

18 Unrestricted funds

The income funds of the charity includes a designated fund which has been set aside out of unrestricted funds by the trustees for projects and activities designed to extend the charity's geographic and charitable reach.

	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
General funds	829,176	340,130	(193,794)	-	975,512
Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2023 £
General funds	670,297	367,658	(204,175)	(4,605)	829,175
Warning: Balance c/f from prior period does not equal balance b/f in current period					829,176

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

19 Analysis of net assets between funds

Fund balances at 31 May 2024 are represented by:

Tangible assets

Current assets/(liabilities)

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
	370	-	-	370	1,063	-	-	1,063
	975,142	985,160	6,779	1,967,081	828,112	1,263,365	2,500	2,093,977
	975,512	985,160	6,779	1,967,451	829,175	1,263,365	2,500	2,095,040

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

21 Cash absorbed by operations

	2024 £	2023 £
Deficit for the year	(127,590)	(91,172)
Adjustments for:		
Investment income recognised in statement of financial activities	(29,430)	(10,776)
Depreciation and impairment of tangible fixed assets	693	1,190
Movements in working capital:		
Increase/(decrease) in creditors	11,063	(20,142)
Cash absorbed by operations	<u>(145,264)</u>	<u>(120,900)</u>

22 Analysis of changes in net funds

The charity had no material debt during the year.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

England & Wales - Charity number 1148653

Accounts

Charity registration number 1148653 (England and Wales)

Charity registration number SC046380 (Scotland)

Company registration number 08085949 (England and Wales)

ANTENATAL RESULTS & CHOICES (ARC) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K L Bennett E E Cooke Szewczyk Dr D Tapon F A Corman M Gerbier	(Appointed 16 August 2022)
Charity number (England and Wales)	1148653	
Charity number (Scotland)	SC046380	
Company number	08085949	
Registered office	12-15 Crawford Mews York street London W1H 1LX	
Auditor	Glazers 843 Finchley Road London NW11 8NA	

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

CONTENTS

	Page
Trustees' report	1 - 6
Statement of Trustees' responsibilities	7
Independent auditor's report	8 - 11
Statement of financial activities	12 - 13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 24

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Antenatal Results and Choices (ARC) Ltd is the only national charity which provides information and support to parents throughout antenatal screening and its consequences. Through its training programme for health professionals and work with policy makers, ARC aims to ensure that parents are able to make informed choices and experience the best possible care in what are often distressing circumstances.

ARC Vision

Every woman (and her partner) should have access to independent, non-directive information and support through antenatal testing and its consequences, including bereavement, and be able to make the choices that are personally right for them.

ARC Mission

- To grow to be a truly UK-wide sustainable organisation
- To extend reach to all parents affected by fetal anomalies.
- To extend reach to all healthcare professionals involved in antenatal testing
- To maintain and develop our close collaborative relationship with policy makers and key clinicians in the field of antenatal screening and diagnosis

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As a result of ongoing contributions from our fantastic supporters and a very generous investment from a major donor, ARC was able to be ambitious about the next phase in ARC's development. As a result, in 2022-23 we expanded our team with two new Coordinators in England and our first Coordinator in Northern Ireland. We also launched two anonymous surveys for parents and professionals, focussing on gathering more comprehensive demographic data to help us understand who we help and guide our strategy and development goals going forward, particularly how better to engage with ethnically- and regionally- diverse users.

Northern Ireland

Our first Northern Ireland Coordinator was a key initiative in providing equitable ARC services across the UK, in response to feedback from parents and professionals. The role allows ARC to provide education and support tailored to NI's specific cultural, legal and healthcare sector needs. In 2022-23, parent-focussed events such as in-person 'walk and talk', yoga and sea swim events in urban and rural locations were piloted, attracting 21 parents. Feedback was positive: "I liked how thoughtfully organised it was, it felt private, intimate and was so peaceful. It was also lovely to meet other parents".

Our Coordinator also liaised with Bereavement Midwives across the five NI Health and Social Care Trusts, who refer families directly to her, and working with hospital units and student societies to organise training sessions and facilitate staff support:

"We are [now] able to guide families to access peer support. This helps to reduce their sense of isolation and provides a safe space for families to share their experiences. ARC helps to break down the stigma that exists around TFMR in Northern Ireland. The availability of this specialised support is an invaluable support for us."
Childbirth and Loss Midwives, Belfast Health and Social Care Trust

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Support to parents

In the last year:

- Our helpline team dealt with 6,640 contacts seeking non-directive information and specialised support.
- We refreshed our branding, redesigning our website, logo and parent-facing resources to raise our profile and increase accessibility. ARC's website's resources reached over 127,000 people and social media content (Twitter, Facebook and Instagram) appeared on peoples' screens 744,707 times.
- We provided tailored support to 664 recently bereaved families via our Peer Support Network.
- We maintained our online bereavement support provision for 5,151 forum members.
- We translated our two most-requested parent publications, 'Supporting you through your pregnancy' and 'Ending a pregnancy after prenatal diagnosis', into five languages (Bengali, Polish, Punjabi, Romanian and Welsh), available online.
- We published our first resources specifically for LGBTQ+ parents, available in hardcopy and online.
- We established a new SMS service to access our helpline

We also expanded our offer for face-to-face parent support meetings across the UK. Six support meetings (in Birmingham, Liverpool, Southampton, Sheffield, Exeter and Leeds) were funded by a National Lottery Community Fund grant and their impact was immediately clear:

"For me the biggest takeaway was that it was a relief to be around other bereaved parents. I could be myself, including all the crying! And have others affirm and understand my feelings."

"What I wasn't expecting was to come away from the meeting feeling positive - and for that feeling to continue into the week. I felt that I wasn't alone and that it was okay to think about my baby and acknowledge that I had a son."

In our parent survey, 94% of parents said their expectations were 'Exceeded' or 'Met' by our services, and nearly 70% of those surveyed accessed the sustained support of our forums and meetings. They particularly valued our resources, specialist helpline and peer voluntary support:

"I accessed ARC's website the moment our baby was given a fatal diagnosis in March 23'. The website became my lifeline, providing me with support, comfort, reassurance... and provided useful resources I gave to my parents and in-laws to read." ARC parent survey 2023

"This was the best support I received. It was such a sad and sensitive time and a lifeline to feel safe and have regular contact with a volunteer. They were very well trained, said really comforting things that I really needed to hear at the time and helped me heal and move forward." ARC parent survey 2023

We also responded to requests from professionals to see filmed interviews with parents' describing their experience of prenatal diagnosis and ongoing care. We commissioned Big Picture Charity Films to film four individuals and one couple narrating their stories, from the type of support they were given at the time of diagnosis to the care and choices provided around their termination; advice they would give professionals, and how has ARC helped them. The results are incredibly moving and provide compelling content for our professional training sessions.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Working with health professionals and policy makers to improve care

Support for professionals

In the last year:

- We delivered 79 ARC training sessions to 1,039 health professionals across all four countries of the UK, online and face-to-face.
- We increased our reach with professionals in under-represented regions, including...
- We reached over 3,000 healthcare professionals via talks and stands at 10 national conferences and forums (including the Royal College of Midwives' conference in Newport, the British Fetal Maternal Medicine Society Meeting in Birmingham, the NHS Genomics Summit in London and the National Bereavement Care Pathway Launch in Edinburgh).

This year we prioritised a return to face-to-face training, with 55 in-person sessions. However, we tailored engagement to suit professionals' needs and ran 24 online programmes. We also continued our popular monthly 'ARC case cafés', a chance for professionals to informally discuss a range of sensitive topics via Zoom. We always evaluate our training sessions and were grateful for feedback, such as this testimony from a Consultant in Obstetrics and Fetal Medicine:

"I am a huge fan and beneficiary of ARC. I have attended their training sessions and case cafes. TFMR is still sadly a taboo subject but I am grateful for a charity like ARC that I can refer my patients to for an informal discussion around the complexities of their diagnoses to help them make the best decision. Their training sessions and leaflets have helped me to offer better counselling and support to my patients and colleagues alike. The case cafes with fellow professionals are an excellent debriefing session for a job that is sometimes emotionally demanding. I cannot recommend them enough."

In our survey of health care professionals, 99% of respondents said they would recommend ARC to their colleagues; 88% said that they signpost their patients to ARC's services, and 75% have attended ARC training in some form. A lot of feedback focussed on the importance of ARC's unique resources and training:

"ARC is the only charity in the UK who offer support and counselling to parents who receive complex fetal diagnoses in pregnancy and they face difficult decisions. It is a small charity which has a major impact on lives of many people." ARC professional survey 2023

"Excellent training overall, acknowledgement of the impact on the parents, the emotional burden of decision-making on a family." ARC professional survey 2023

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Policy work

Over 2022/23, ARC was represented on the UK National Screening Committee, its Fetal, Maternal and Child Health Expert Group, the NHS Fetal Anomaly Screening Programme Advisory Group, NHS England Clinical Reference Group for Specialised Women's Services and NIPT evaluation groups for NIPT in Scotland and Wales.

While much has been done to quality assure care through antenatal screening, when a diagnosis is made, outcomes are much more variable. To help share good practice and increase consistency ARC has set up and is leading an expert working group with 18 members, including expert clinicians, specialist midwives and policy leads. We are currently drafting a consensus guidance document that we are confident will help all units provide high quality care, whatever decisions parents make after prenatal diagnosis. This will be ready for publication by the end of 2023.

ARC is committed to ensuring that expectant parents are able to make their own informed choices through screening and diagnosis. However, it is also important that antenatal screening is framed in a way that is respectful and sensitive to those living with screened for conditions and their families. We feel strongly that conditions need to be described in a balanced way and that parents should not feel that they are judged, whatever decisions they make through the screening and diagnostic process. ARC organised a symposium in December 2022 that brought together charities supporting people with genetic conditions, disability rights activists, academics and pro-choice advocates, to develop a set of principles which will underpin an ethical antenatal screening and diagnostic service. We plan to publicise this work in early 2024.

Improving services by working in partnership

ARC continued to officially sponsor and feature on the popular bi-monthly podcast 'Time to Talk TFMR', which by May 2023 had released 45 episodes.

ARC continued to sit on the core group of the National Bereavement Care Pathway in England and Scotland to disseminate best practice in care after pregnancy and baby loss.

ARC collaborated with the Twins Trust Bereavement Group to produce a booklet for parents facing selective termination in a multiple pregnancy.

Research

As well as continuing as a co-investigator on the EXPRESS study, ARC completed two studies partnering with academics at the University of West London. One piloted a wellbeing intervention for bereaved women and the other examined the partner experience of TFMR. Results are out for publication. ARC began work as a co-investigator on the UNDERSTAND study with Barts Health and Queen Mary University. This research is investigating the particular challenge of communicating difficult news in pregnancy to parents with a mental health condition and will report in 2024.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Financial review

As stated in our last accounts, the £2,000,000 donations from Uniserve across FY 20/21 and 21/22 are being used to meet ARC's strategic objectives through to 2026. This will be achieved by enhancing core service provision, building staff capacity and capability, improving the digital and helpline infrastructure, and investing in wider organisational and sector developments.

A plan for a three-year programme of activity running through to mid-2026 has been developed to ensure that ARC builds a strong national profile, increases its geographic reach into culturally and socially diverse communities, develops new resources for parents, extends the hours and nature of support services and increases partnerships with professionals and policy makers to improve standards of care. The plan also ensures that a robust infrastructure, alongside the skills and capacity of an expanded professional team, will put ARC in a position to deliver a financially sustainable future.

The development programme will include infrastructure projects such as website and digital functionality and a review of the telephone helpline service. There will also be a focus on research partnerships with key specialists, upgrading of parent resources, joint initiatives and specialist training workshops, and an outreach programme for disadvantaged communities. As a result, ARC has identified a total of £1.7m to be ringfenced for investment in specified 'expansion' projects over the next three years.

The funding for this investment programme has been ringfenced to ensure that ARC achieves its strategic ambitions and builds strong foundations for its ongoing sustainability.

The Trustees have always sought to maintain a sufficient level of reserves to secure ARC's capacity to continue to deliver services and look ahead confidently. Accordingly, it is the policy of the trustees to secure a level of reserves such as to cover

- Six month's operational costs, currently approximately £235,000 to cover charitable expenditure, fundraising, support and governance costs
- Contingency and prospective development projects
- 'sustainability' funds of £200,000 to ensure business as usual operational costs, resilience and succession planning and any unforeseen requirements are covered 2024/25 and beyond.

These unrestricted funds are in addition to:

- Designated reserves of £1263,364 to cover the three-year development programme noted above.

As part of the development strategy all information and forecasting, including the level of reserves are monitored and reviewed biannually by ARC staff and at quarterly Board meetings, and updated year by year. Reviews take careful account of the risks to which the charity is exposed to ensure that the systems are in place and active to mitigate such risks.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 28 May 2012 and is the successor charity to the unincorporated Antenatal Results & Choices, charity no. 299770.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K L Bennett

E E Cooke Szewczyk

Dr D Tapon

F A Corman

J Fry

M Gerbier

(Resigned 1 July 2023)

(Appointed 16 August 2022)

New Trustees are given an induction to ensure that they are aware of their legal obligations under Charity Law and understand the committee and decision making processes of the charity. During their induction they meet other Trustees and staff members, and are encouraged to attend appropriate external training days when this will facilitate the undertaking of their role.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

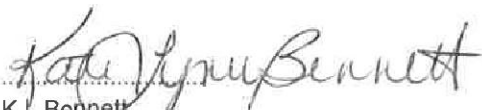
Auditor

In accordance with the company's articles, a resolution proposing that Glazers be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.


K L Bennett
Trustee


F A Corman
Trustee

Date: 2/12/23

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2023

The trustees, who are also the directors of Antenatal Results & Choices (ARC) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Opinion

We have audited the financial statements of Antenatal Results & Choices (ARC) Limited (the 'charity') for the year ended 31 May 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) The company's remuneration policies, and

3) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and IFRS as issued by the IASB and adopted by the EU, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

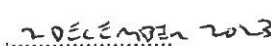
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Glazers

**Chartered Accountants
Statutory Auditor**


20 December 2023

843 Finchley Road
London
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>									
Donations and legacies	3	356,150	-	39,977	396,127	1,233,868	-	102,463	1,336,331
Investments	4	10,776	-	-	10,776	6,408	-	-	6,408
Other income	5	732	-	-	732	2,857	-	-	2,857
Total income		367,658	-	39,977	407,635	1,243,133	-	102,463	1,345,596
<u>Expenditure on:</u>									
Raising funds	6	8,966	-	-	8,966	12,707	-	-	12,707
Charitable activities	7	195,209	245,755	48,877	489,841	149,493	137,434	109,645	396,572
Total resources expended		204,175	245,755	48,877	498,807	162,200	137,434	109,645	409,279
Net incoming/(outgoing) resources before transfers		163,483	(245,755)	(8,900)	(91,172)	1,080,933	(137,434)	(7,182)	936,317

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

Net incoming/(outgoing) resources before transfers	163,483	(245,755)	(8,900)	(91,172)	1,080,933	(137,434)	(7,182)	936,317
Gross transfers between funds	(4,605)	(1,108)	5,713	-	(1,000,000)	1,000,000	-	-
Net income/(expenditure) for the year/ Net movement in funds	158,878	(246,863)	(3,187)	(91,172)	80,933	862,566	(7,182)	936,317
Fund balances at 1 June 2022	670,297	1,510,228	5,687	2,186,212	589,364	647,662	12,869	1,249,895
Fund balances at 31 May 2023	829,175	1,263,365	2,500	2,095,040	670,297	1,510,228	5,687	2,186,212

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		1,063		1,145
Current assets					
Debtors	13	2,528		2,528	
Cash at bank and in hand		2,119,737		2,230,969	
		2,122,265		2,233,497	
Creditors: amounts falling due within one year	14	(28,288)		(48,430)	
Net current assets		2,093,977		2,185,067	
Total assets less current liabilities		2,095,040		2,186,212	
Income funds					
Restricted funds		2,500		5,687	
Designated funds		1,263,365		1,510,228	
Unrestricted funds		829,175		670,297	
		2,095,040		2,186,212	

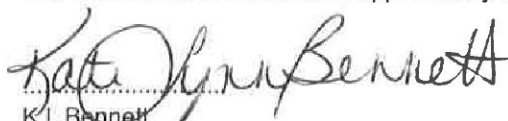
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

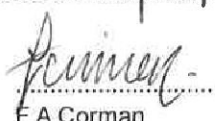
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2/12/23


K L Bennett
Trustee


F A Corman
Trustee

Company Registration No. 08085949

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(120,900)		931,797
Investing activities					
Purchase of tangible fixed assets		(1,108)		(972)	
Investment income received		10,776		6,408	
Net cash generated from investing activities			9,668		5,436
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(111,232)		937,233
Cash and cash equivalents at beginning of year			2,230,969		1,293,736
Cash and cash equivalents at end of year			2,119,737		2,230,969

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Antenatal Results & Choices (ARC) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 12-15 Crawford Mews, York street, London, W1H 1LX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Governance costs include all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or governance costs, and the Trustees have applied what they consider to be reasonable judgement in apportioning such costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33% straight line basis
--------------------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	351,150	29,977	381,127	1,309,831
Grant income	5,000	10,000	15,000	26,500
	356,150	39,977	396,127	1,336,331
For the year ended 31 May 2022	1,233,868	102,463		1,336,331

The trustees wish to acknowledge the generous donations from The Rose Foundation which cover the charity's rent and other office costs.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	10,776	6,408

5 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	732	2,857

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Publications	1,817	2,307
Other fundraising costs	7,149	10,400
Fundraising and publicity	8,966	12,707
	8,966	12,707

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

7 Charitable activities

	Operational expenditure 2023 £	Operational expenditure 2022 £
Staff costs	274,543	241,419
Depreciation and impairment	1,190	821
Training costs	44,843	13,919
Consultancy	63,249	1,560
Conference costs	12,710	23,500
Website and social media	2,465	28,443
	<u>399,000</u>	<u>309,662</u>
Share of support costs (see note 8)	80,988	79,939
Share of governance costs (see note 8)	9,853	6,971
	<u>489,841</u>	<u>396,572</u>
Analysis by fund		
Unrestricted funds	195,209	149,493
Designated funds	245,755	137,434
Restricted funds	48,877	109,645
	<u>489,841</u>	<u>396,572</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Rent	40,000	-	40,000	41,658	41,658
Telephone	232	-	232	655	655
Insurance	1,827	-	1,827	1,666	1,666
Computer costs	30,194	-	30,194	27,766	27,766
Postage and stationery	4,695	-	4,695	3,849	3,849
Sundry expense	585	-	585	687	687
Bank charges	1,055	-	1,055	939	939
Repairs and maintenance	2,400	-	2,400	2,719	2,719
Audit fees	-	1,680	1,680	-	1,590
Legal and professional	-	8,173	8,173	-	5,381
	<u>80,988</u>	<u>9,853</u>	<u>90,841</u>	<u>79,939</u>	<u>86,910</u>
Analysed between Charitable activities	<u>80,988</u>	<u>9,853</u>	<u>90,841</u>	<u>79,939</u>	<u>86,910</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>10</u>	<u>9</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>274,543</u>	<u>241,419</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

12 Tangible fixed assets

Fixtures, fittings & equipment

	£
Cost	
At 1 June 2022	9,932
Additions	1,108
	<u>11,040</u>
At 31 May 2023	
Depreciation and impairment	
At 1 June 2022	8,787
Depreciation charged in the year	1,190
	<u>9,977</u>
At 31 May 2023	
Carrying amount	
At 31 May 2023	<u>1,063</u>
At 31 May 2022	<u>1,145</u>

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>2,528</u>	<u>2,528</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	24	-
Other creditors	16,864	42,563
Accruals and deferred income	<u>11,400</u>	<u>5,867</u>
	<u>28,288</u>	<u>48,430</u>

15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Designated funds

The income funds of the charity includes a designated fund which has been set aside out of unrestricted funds by the trustees for projects and activities designed to extend the charity's geographic and charitable reach.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

17 Analysis of net assets between funds

Fund balances at 31 May 2023 are represented by:

Tangible assets

Current assets/(liabilities)

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
	1,063	-	-	1,063	1,145	-	-	1,145
	828,112	1,263,365	2,500	2,093,977	669,152	1,510,228	5,687	2,185,067
	829,175	1,263,365	2,500	2,095,040	670,297	1,510,228	5,687	2,186,212

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

19 Cash generated from operations	2023 £	2022 £
(Deficit)/surplus for the year	(91,172)	936,317
Adjustments for:		
Investment income recognised in statement of financial activities	(10,776)	(6,408)
Depreciation and impairment of tangible fixed assets	1,190	821
Movements in working capital:		
(Decrease)/increase in creditors	(20,142)	1,067
Cash (absorbed by)/generated from operations	(120,900)	931,797

20 Analysis of changes in net funds

The charity had no debt during the year.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

England & Wales - Charity number 1148653

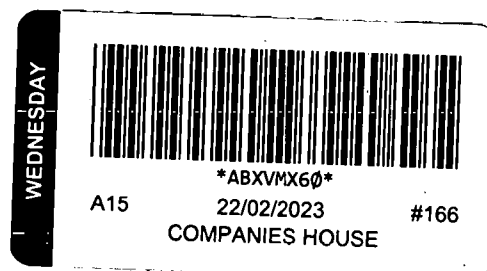
Accounts

Charity registration number 1148653 (England and Wales)

Charity registration number SC046380 (Scotland)

Company registration number 08085949 (England and Wales)

ANTENATAL RESULTS & CHOICES (ARC) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
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ANTENATAL RESULTS & CHOICES (ARC) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

K L Bennett
E E Cooke Szewczyk
Dr D Tapon
F A Corman
J Fry
M Gerbier

(Appointed 16 August 2022)

Charity number (England and Wales) 1148653

Charity number (Scotland) SC046380

Company number 08085949

Registered office 12-15 Crawford Mews
York street
London
W1H 1LX

Auditor

Glazers
843 Finchley Road
London
NW11 8NA

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

CONTENTS

	Page
Trustees' report	1 - 5
Statement of Trustees' responsibilities	6
Independent auditor's report	7 - 10
Statement of financial activities	11 - 12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 23

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2022

The trustees present their annual report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Antenatal Results and Choices (ARC) Ltd is the only national charity which provides information and support to parents throughout antenatal screening and its consequences. Through its training programme for health professionals and work with policy makers, ARC aims to ensure that parents are able to make informed choices and experience the best possible care in what are often distressing circumstances.

ARC Vision

Every woman (and her partner) should have access to independent, non-directive information and support through antenatal testing and its consequences, including bereavement, and be able to make the choices that are personally right for them.

ARC Mission

- To grow to be a truly UK-wide sustainable organisation
- To extend reach to all parents affected by fetal anomalies.
- To extend reach to all healthcare professionals involved in antenatal testing
- To maintain and develop our close collaborative relationship with policy makers and key clinicians in the field of antenatal screening and diagnosis

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

Achievements and performance

Support to parents

In the last year:

- Our helpline team dealt with 6496 contacts seeking non-directive information and specialised support.
- We redeveloped our website and parent facing resources
- We produced a supportive publication for same sex couples
- We provided tailored support to 515 recently bereaved families.
- We maintained our online bereavement support provision for 4600 forum members
- We reinstated face to face bereaved parent support meetings

We were especially pleased to be able to reinstate our face to face facilitated support days for bereaved parents after the COVID pandemic subsided. We held meetings in London, Bristol and Manchester.

- *It's been a lonely journey in lockdown and I've had to grapple with some really difficult feelings on my own, as has (my husband). The ARC forum has been great, but nothing compares to in-person support. I've also found it really helpful to hear so many similarities between mine and others' experiences, even if the circumstances were different. It's nice to know my/our feelings are normal. (London meeting)*
- *Thank you again for the support day on Saturday, I felt like it really gave me the chance to face up to things more and having yourself and the others to talk to was so beneficial. I've even felt more comfortable at work the last couple of days when people have been talking about their children and making comments that I might have otherwise shyed away from. I feel that I would be more confident now to say when I feel uncomfortable instead of just powering through and pretending I'm ok! (Birmingham meeting)*
- *I felt so validated and seen regarding the intense feelings around the process itself and the aftermath, grieving process - it was so very valuable to meet parents/families who just got it and had experienced all of the same emotions and thought processes (Bristol meeting)*

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

Working with health professionals and policy makers to improve care

Professional training and engagement

- We delivered ARC training to 1350 health professionals across all four countries of the UK
- We held our most successful national face to face conference for health care professionals in London
- We were commissioned by Public Health England to deliver bespoke online training workshops to professionals in the Northern region and by Antenatal Screening Wales to provide three sessions to staff.
- We increased our reach with student midwives and sonographers and delivered sessions in 14 different university settings in England, Scotland and Wales

For most of 2021 it was difficult to organize face to face training and much of our provision remained virtual. By 2022 we were at last able to return to in person provision and have held training sessions in London, Swansea, Leeds, Plymouth, Stornoway, Wakefield, Shrewsbury, Canterbury, Carmarthen and Inverness.

Online training remained popular across the year so we continued to deliver workshops for staff and students, along with our free monthly 'ARC case cafés'. We partnered with the Multiple Births Foundation to plan and run a new half day workshop on prenatal screening and multiple pregnancies. ARC was also funded by the Scottish government to hold three webinars on care for parents through prenatal diagnosis and termination for medical reasons (TFMR).

Improving services by working in partnership

Research

As well as continuing as a co-investigator on the EXPRESS and VALENTIA research studies, ARC also commissioned two studies partnering with academics at the University of West London. These will commence in Autumn 2022 and involve piloting a wellbeing intervention for bereaved women and looking at the partner experience of TFMR.

Policy Work

Over 2021/22 ARC was represented on the UK National Screening Committee, its Fetal Maternal and Child Health Expert Group, the NHS Fetal Anomaly Screening Programme Advisory Group, NHS England Clinical Reference Group for Specialised Women's Services and NIPT evaluation groups for NIPT in Scotland and Wales.

Raising awareness

New resource: ARC partnered with the Twins Trust to develop specific online resources for parents facing selective termination.

Media: ARC contributed to the C4 documentary Abortion for Disability; the Hardest Choice. ARC's Director was interviewed by Sky News, the Guardian and the Daily Mail.

Social media: ARC ran a joint national online survey with the charities Tommy's and Petals on parent experience of TFMR. We then shared the findings in autumn 2021 which led to a piece in the Guardian.

Podcasts: ARC became official sponsor and partner of the bi-monthly podcast 'Time to Talk TFMR' and helped organise and run a one-off live event in London.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MAY 2022***

Financial review

In 2021, ARC received a second donation of £1,000,000 from Uniserve Holdings Ltd. These unprecedented gifts made during FY2020/21 and 2021/22 mean that ARC is in a strong position to achieve its 2021-25 strategic objectives by enhancing core service provision, building staff capacity and capability, improving the digital and helpline infrastructure, and investing in wider organisational and sector developments. The Board decided to amalgamate the proposed allocation of the first gift (from November 2020) with this second donation.

A plan for a three-year programme of activity running through to mid-2026 has been developed to ensure that ARC builds a strong national profile, increases its geographic reach into culturally and socially diverse communities, develops new resources for parents, extends the hours and nature of support services and increases partnerships with professionals and policy makers to improve standards of care. The plan also ensures that a robust infrastructure, alongside the skills and capacity of an expanded professional team, will put ARC in a position to deliver a financially sustainable future.

The development programme will include infrastructure projects such as website and digital functionality and a review of the telephone helpline service. There will also be a focus on research partnerships with key specialists, upgrading of parent resources, joint initiatives and specialist training workshops, and an outreach programme for disadvantaged communities. As a result, ARC has identified a total of £1.7m to be ringfenced for investment in specified 'expansion' projects over the next three years.

The funding for this investment programme has been ringfenced to ensure that ARC achieves its strategic ambitions and builds strong foundations for its ongoing sustainability.

The Trustees have always sought to maintain a sufficient level of reserves to secure ARC's capacity to continue to deliver services and look ahead confidently. Accordingly, it is the policy of the trustees to secure a level of reserves such as to cover

- Six month's operational costs, currently approximately £235,000 to cover charitable expenditure, fundraising, support and governance costs
- Contingency and prospective development projects
- 'sustainability' funds of £200,000 to ensure business as usual operational costs, resilience and succession planning and any unforeseen requirements are covered 2024/25 and beyond.

These unrestricted funds are in addition to:

- Designated reserves of £1,510,228 to cover the three-year development programme noted above.

As part of the development strategy all information and forecasting, including the level of reserves are monitored and reviewed biannually by ARC staff and at quarterly Board meetings, and updated year by year. Reviews take careful account of the risks to which the charity is exposed to ensure that the systems are in place and active to mitigate such risks.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 28 May 2012 and is the successor charity to the unincorporated Antenatal Results & Choices, charity no. 299770.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K L Bennett

E E Cooke Szewczyk

Dr D Tapon

F A Corman

V Steward-Todd

(Resigned 29 September 2021)

J Fry

A Fitzgibbon

(Resigned 29 September 2021)

M Gerbier

(Appointed 16 August 2022)

New Trustees are given an induction to ensure that they are aware of their legal obligations under Charity Law and understand the committee and decision making processes of the charity. During their induction they meet other Trustees and staff members, and are encouraged to attend appropriate external training days when this will facilitate the undertaking of their role.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

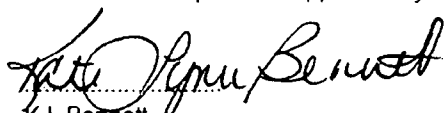
Auditor

In accordance with the company's articles, a resolution proposing that Glaziers be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

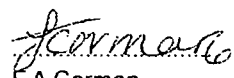
The Trustees' report was approved by the Board of Trustees.



K L Bennett

Trustee

Date: 10/12/22



F A Corman

Trustee

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2022

The trustees, who are also the directors of Antenatal Results & Choices (ARC) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Opinion

We have audited the financial statements of Antenatal Results & Choices (ARC) Limited (the 'charity') for the year ended 31 May 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) The company's remuneration policies, and

3) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and IFRS as issued by the IASB and adopted by the EU, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

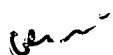
INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Glazers

10 December 2022

**Chartered Accountants
Statutory Auditor**

843 Finchley Road
London
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2022

		Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	Note	2022 £	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £	2021 £
Income and endowments from:									
Donations and legacies	3	1,233,868	-	102,463	1,336,331	1,303,331	-	56,117	1,359,448
Investments	4	6,408	-	-	6,408	2,663	-	-	2,663
Other income	5	2,857	-	-	2,857	3,707	-	-	3,707
Total income		1,243,133	-	102,463	1,345,596	1,309,701	-	56,117	1,365,818
Expenditure on:									
Raising funds	6	12,707	-	-	12,707	9,895	-	-	9,895
Charitable activities	7	149,493	137,434	109,645	396,572	255,560	21,194	45,778	322,532
Total resources expended		162,200	137,434	109,645	409,279	265,455	21,194	45,778	332,427
Net incoming/(outgoing) resources before transfers		1,080,933	(137,434)	(7,182)	936,317	1,044,246	(21,194)	10,339	1,033,391

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2022

Net incoming/(outgoing) resources before transfers	1,080,933	(137,434)	(7,182)	936,317	1,044,246	(21,194)	10,339	1,033,391
Gross transfers between funds	(1,000,000)	1,000,000	-	-	(668,856)	668,856	-	-
Net income/(expenditure) for the year/ Net movement in funds	80,933	862,566	(7,182)	936,317	375,390	647,662	10,339	1,033,391
Fund balances at 1 June 2021	589,364	647,662	12,869	1,249,895	213,974	-	2,531	216,505
Fund balances at 31 May 2022	670,297	1,510,228	5,687	2,186,212	589,364	647,662	12,870	1,249,896

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		1,145		995
Current assets					
Debtors	12	2,528		2,528	
Cash at bank and in hand		2,230,969		1,293,736	
		2,233,497		1,296,264	
Creditors: amounts falling due within one year	13	(48,430)		(47,363)	
Net current assets		2,185,067		1,248,901	
Total assets less current liabilities		2,186,212		1,249,896	
Income funds					
Restricted funds		5,687		12,870	
Designated funds		1,510,228		647,662	
Unrestricted funds		670,297		589,364	
		2,186,212		1,249,896	

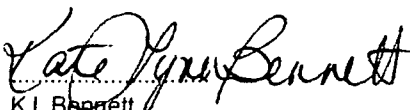
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

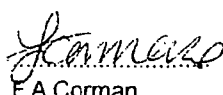
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10/12/22


K L Bennett
Trustee


F A Corman
Trustee

Company Registration No. 08085949

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	19		931,797		1,028,061
Investing activities					
Purchase of tangible fixed assets		(972)		(1,493)	
Investment income received		6,408		2,663	
Net cash generated from investing activities			5,436		1,170
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			937,233		1,029,231
Cash and cash equivalents at beginning of year			1,293,736		264,505
Cash and cash equivalents at end of year			2,230,969		1,293,736

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

Antenatal Results & Choices (ARC) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 12-15 Crawford Mews, York street, London, W1H 1LX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Governance costs include all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or governance costs, and the Trustees have applied what they consider to be reasonable judgement in apportioning such costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33% straight line basis
--------------------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	1,223,368	86,463	1,309,831	1,328,920
Grant income	10,500	16,000	26,500	30,528
	<u>1,233,868</u>	<u>102,463</u>	<u>1,336,331</u>	<u>1,359,448</u>
For the year ended 31 May 2021	<u>1,303,331</u>	<u>56,117</u>		<u>1,359,448</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	6,408	2,663

5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	2,857	3,707

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Publications	2,307	2,324
Other fundraising costs	10,400	7,571
	<u>12,707</u>	<u>9,895</u>
Fundraising and publicity	12,707	9,895
	<u>12,707</u>	<u>9,895</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

7 Charitable activities

	Operational expenditure 2022 £	Operational expenditure 2021 £
Staff costs	241,419	219,065
Depreciation and impairment	821	498
Training costs	13,919	7,736
Consultancy	1,560	4,000
Conference costs	23,500	-
Website and social media	28,443	-
	<u>309,662</u>	<u>231,299</u>
Share of support costs (see note 8)	79,939	84,237
Share of governance costs (see note 8)	6,971	6,996
	<u>396,572</u>	<u>322,532</u>
Analysis by fund		
Unrestricted funds	149,493	255,560
Designated funds	137,434	21,194
Restricted funds	109,645	45,778
	<u>396,572</u>	<u>322,532</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

8 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Rent	41,658	-	41,658	42,921	42,921
Telephone	655	-	655	2,474	2,474
Insurance	1,666	-	1,666	1,229	1,229
Computer costs	27,766	-	27,766	29,561	29,561
Postage and stationery	3,849	-	3,849	3,173	3,173
Sundry expense	687	-	687	1,585	1,585
Bank charges	939	-	939	894	894
Repairs and maintenance	2,719	-	2,719	2,400	2,400
Audit fees	-	1,590	1,590	-	1,500
Legal and professional	-	5,381	5,381	-	5,496
	<u>79,939</u>	<u>6,971</u>	<u>86,910</u>	<u>84,237</u>	<u>91,233</u>
Analysed between					
Charitable activities	<u>79,939</u>	<u>6,971</u>	<u>86,910</u>	<u>84,237</u>	<u>91,233</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>9</u>	<u>8</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>241,419</u>	<u>219,065</u>

There were no employees whose annual remuneration was more than £60,000.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

11 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 June 2021	8,961
Additions	971
At 31 May 2022	9,932
Depreciation and impairment	
At 1 June 2021	7,966
Depreciation charged in the year	821
At 31 May 2022	8,787
Carrying amount	
At 31 May 2022	1,145
At 31 May 2021	995

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	2,528	2,528

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	237
Other creditors	42,563	42,459
Accruals and deferred income	5,867	4,667
	48,430	47,363

14 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Designated funds

The income funds of the charity includes a designated fund which has been set aside out of unrestricted funds by the trustees for projects and activities designed to extend the charity's geographic and charitable reach.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 May 2022 are represented by:								
Tangible assets	1,145	-	-	1,145	995	-	-	995
Current assets/(liabilities)	669,152	1,510,228	5,687	2,185,067	588,369	647,662	12,870	1,248,901
	<u>670,297</u>	<u>1,510,228</u>	<u>5,687</u>	<u>2,186,212</u>	<u>589,364</u>	<u>647,662</u>	<u>12,870</u>	<u>1,249,896</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

17 Audit report information

The auditor's report was unqualified.

Glazers

Chartered Accountants Statutory Auditor

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

19 Cash generated from operations	2022 £	2021 £
Surplus for the year	936,317	1,033,391
Adjustments for:		
Investment income recognised in statement of financial activities	(6,408)	(2,663)
Depreciation and impairment of tangible fixed assets	821	498
Movements in working capital:		
(Increase)/decrease in debtors	-	11,098
Increase/(decrease) in creditors	1,067	(14,263)
Cash generated from operations	931,797	1,028,061

20 Analysis of changes in net funds

The charity had no debt during the year.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

England & Wales - Charity number 1148653

Accounts

Charity Registration No. 1148653 (England and Wales)

Charity Registration No. SC046380 (Scotland)

Company Registration No. 08085949 (England and Wales)

ANTENATAL RESULTS & CHOICES (ARC) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K L Bennett E E Cooke Szewczyk Dr D Tapon F A Corman J Fry
Charity number (England and Wales)	1148653
Charity number (Scotland)	SC046380
Company number	08085949
Registered office	12-15 Crawford Mews York street London W1H 1LX
Auditor	Glazers 843 Finchley Road London NW11 8NA

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

CONTENTS

	Page
Trustees' report	1 - 4
Statement of Trustees' responsibilities	5
Independent auditor's report	6 - 9
Statement of financial activities	10 - 11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 22

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2021

The trustees present their annual report and financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Antenatal Results and Choices (ARC) Ltd is the only national charity which provides information and support to parents through antenatal screening and diagnosis and when a fetal anomaly is diagnosed. Through its training programme for health professionals and work with policy makers, ARC aims to ensure that parents are able to make informed choices and experience the best possible care in what are often distressing circumstances.

ARC Vision

Every woman (and her partner) should have access to independent, non-directive information and support through antenatal testing and its consequences, including bereavement, and be able to make the choices that are personally right for them.

ARC Mission

- To grow to be a truly UK-wide sustainable organisation
- To extend reach to all parents affected by fetal anomalies.
- To extend reach to all healthcare professionals involved in antenatal testing
- To maintain and develop our close collaborative relationship with policy makers and key clinicians in the field of antenatal screening and diagnosis

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Support to parents

In the last year:

- Our helpline team dealt with 8540 contacts seeking non-directive information and specialised support. This is a 38% increase on 19/20
- We saw a 14% rise in website traffic
- We provided tailored support to 573 recently bereaved families. Up 53% on the previous year
- We maintained our online bereavement support provision for 4000 forum members
- We maintained extended ARC helpline hours on two evenings a week.

Pausing our face-to-face parent group meetings, and other forms of physical contact, meant that promoting our services and information on antenatal screening and its consequences online has been more important than ever. Our social media engagement has increased – particularly on Instagram and Twitter. We were particularly proud of the joint campaign with the charities Tommy's and Petals in Spring 2021, to raise awareness around termination of a wanted pregnancy after a prenatal diagnosis.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

Four months into the pandemic, our remote services were already receiving positive feedback. An audit in June 2020 attracted 200 responses, helping us understand what our contacts valued about our service. In the survey, 95% of respondents told us that their expectations of our service were met, and 56% said they were exceeded. ARC's support is hard to evaluate qualitatively, but survey comments included the following, helping to shape our services in years to come:

"There are insufficient words to express the extent of the comfort given by this service after a TFMR experience. It provided a lifeline and helped me to feel less ashamed and alone. I do not think I would have coped as well as I did without access to ARC's bereavement support"

"They were extremely helpful with provision of information, compassionate and non-judgemental and extremely, extremely supportive and just listened to me"

"ARC is an amazing charity that supports women through the most incredibly difficult time of their lives. Without ARC I would not have survived"

Working with health professionals and policy makers to improve care

Professional training and engagement

The ongoing implications of the pandemic meant that we had to adapt to remote support and training for the midwives, sonographers, doctors, genetic counsellors and students who usually access our 'Sensitive Communications' training in person. As the pandemic developed, there was a growing body of media and sector evidence that medical professionals were struggling both professionally and personally from Covid-19's restrictions. This echoed the lived experiences shared by ARC's professional contacts: they were struggling to provide basic maternity care as a result of constant best practice disruptions and PPE requirements, let alone attempting to deliver high quality, compassionate care. We were therefore keen to rapidly adapt our training programme to offer guidance during this uncertain time:

- Our professional training programme was converted into condensed Zoom sessions. These saw a 26% increase in professional attendance (up from 2019-20).
- Monthly online 'Case Cafes' were a chance for professionals to discuss particularly challenging experiences in a safe and supportive setting.
- ARC's visibility at four conferences meant that both UK and international healthcare workers could learn about our services.
- We engaged an ARC co-ordinator for Wales in Jan 2021 to improve our reach to healthcare professionals in Wales, and continued our targeted support in Scotland.

Improving services by working in partnership

Raising awareness

TV: we advised ITV's Emmerdale on a much-publicised storyline concerning prenatal diagnosis. Our Director took part in the press conference, the BBC's Woman's Hour, local BBC stations and ITV's This Morning.

Podcasts: our Director appeared on three podcasts - Time to Talk TFMR, Worst Girl Gang Ever and OpenLearn's Prenatal Diagnosis & Surrogacy (the Open University & BBC)

Employee Policy: we were consulted on Channel 4's new, pioneering Pregnancy Loss Policy – the first of its kind in the UK.

Academic journal: we produced an article for the British Journal of Midwifery on ARC's work, particularly focussing on the impact of Covid-19 on ARC's beneficiaries.

Medical publication: we contributed a chapter on 'Organising Support' to the forthcoming international Elsevier publication Prenatal Genetic Counselling.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

Financial review

In November 2020, ARC was fortunate to receive a one-off donation of £1,000,000 from Uniserve Holdings Ltd. This means that we finished the financial year with a substantial surplus of £1,023,052. The Trustees have developed a plan to use the substantial donation we have received in a carefully considered way over the next four years (2021-2025) to help fulfil our mission. To this end we have allocated £668,856 of the donation. This will be divided between projects and activities that enable ARC to increase its geographic reach; develop new resources for anxious and bereaved parents (with an emphasis on promoting equity); extend the hours of support services and increase work with professionals and policy makers to improve standards of care. Investment will also be made in governance and a fundraising strategy to help ensure we can sustain services beyond 2025.

The Trustees have always sought to maintain a sufficient level of reserves to secure our capacity to continue to deliver services and look ahead confidently. It is the policy of the Trustees to secure a level of reserves of one year's expenditure which is currently approximately £280,000 to cover governance, fundraising and support costs without which the charity could not function. Our current unallocated reserves stand at £589,364 of which £50,000 is held to cover redundancy provision.

The level of reserves are monitored and reviewed by Trustees twice each year.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate such risks.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 28 May 2012 and is the successor charity to the unincorporated Antenatal Results & Choices, charity no. 299770.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K L Bennett

E E Cooke Szewczyk

Dr D Tapon

F A Corman

V Steward-Todd

(Resigned 29 September 2021)

J Fry

A Fitzgibbon

(Resigned 29 September 2021)

New Trustees are given an induction to ensure that they are aware of their legal obligations under Charity Law and understand the committee and decision making processes of the charity. During their induction they meet other Trustees and staff members, and are encouraged to attend appropriate external training days when this will facilitate the undertaking of their role.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

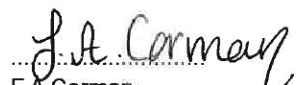
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Auditor

In accordance with the company's articles, a resolution proposing that Glazers be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.


K L Bennett
Trustee


F A Corman
Trustee

Date: 9 January 2022

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2021

The trustees, who are also the directors of Antenatal Results & Choices (ARC) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Opinion

We have audited the financial statements of Antenatal Results & Choices (ARC) Limited (the 'charity') for the year ended 31 May 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) The company's remuneration policies, and

3) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and IFRS as issued by the IASB and adopted by the EU, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ANTENATAL RESULTS & CHOICES (ARC) LIMITED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Glazers

**Chartered Accountants
Statutory Auditor**

9 JAN 2022

843 Finchley Road
London
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2021

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	1,303,331	-	56,117	1,359,448	165,957	42,215	208,172
Investments	2,663	-	-	2,663	2,773	-	2,773
Other income	3,707	-	-	3,707	3,263	-	3,263
Total income	1,309,701	-	56,117	1,365,818	171,993	42,215	214,208
Expenditure on:							
Raising funds	9,895	-	-	9,895	13,297	-	13,297
Charitable activities	255,560	21,194	45,778	322,532	168,019	39,684	207,703
Total resources expended	265,455	21,194	45,778	332,427	181,316	39,684	221,000
Net incoming/(outgoing) resources before transfers	1,044,246	(21,194)	10,339	1,033,391	(9,323)	2,531	(6,792)

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2021

Net incoming/(outgoing) resources before transfers	1,044,246	(21,194)	10,339	1,033,391	(9,323)	2,531	(6,792)
Gross transfers between funds	(668,856)	668,856	-	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds	375,390	647,662	10,339	1,033,391	(9,323)	2,531	(6,792)
Fund balances at 1 June 2020	213,974	-	2,531	216,505	223,297	-	223,297
Fund balances at 31 May 2021	<u>589,364</u>	<u>647,662</u>	<u>12,870</u>	<u>1,249,896</u>	<u>213,974</u>	<u>2,531</u>	<u>216,505</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		995		-
Current assets					
Debtors	12	2,528		13,626	
Cash at bank and in hand		1,293,736		264,505	
		1,296,264		278,131	
Creditors: amounts falling due within one year	13	(47,363)		(61,626)	
Net current assets		1,248,901		216,505	
Total assets less current liabilities		1,249,896		216,505	
Income funds					
Restricted funds		12,870		2,531	
Designated funds		647,662		-	
Unrestricted funds		589,364		213,974	
		1,249,896		216,505	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

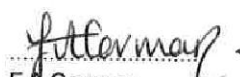
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 January 2022


K L Bennett
Trustee


F A Corman
Trustee

Company Registration No. 08085949

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		1,028,061		(9,976)
Investing activities					
Purchase of tangible fixed assets		(1,493)		-	
Investment income received		2,663		2,773	
Net cash generated from investing activities			1,170		2,773
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			1,029,231		(7,203)
Cash and cash equivalents at beginning of year			264,505		271,708
Cash and cash equivalents at end of year			1,293,736		264,505

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Charity information

Antenatal Results & Choices (ARC) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 12-15 Crawford Mews, York street, London, W1H 1LX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Governance costs include all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or governance costs, and the Trustees have applied what they consider to be reasonable judgement in apportioning such costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33% straight line basis
--------------------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	1,302,331	26,589	1,328,920	146,172
Grant income	1,000	29,528	30,528	62,000
	<u>1,303,331</u>	<u>56,117</u>	<u>1,359,448</u>	<u>208,172</u>
For the year ended 31 May 2020	<u>165,957</u>	<u>42,215</u>		<u>208,172</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	2,663	2,773

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	3,707	3,263

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Publications	2,324	4,400
Other fundraising costs	7,571	8,897
	<u>9,895</u>	<u>13,297</u>
Fundraising and publicity	9,895	13,297

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

7 Charitable activities

	Operational expenditure 2021 £	Operational expenditure 2020 £
Staff costs	219,065	158,280
Depreciation and impairment	498	171
Training costs	7,736	5,683
Charitable expenditure heading 2	4,000	-
	<u>231,299</u>	<u>164,134</u>
Share of support costs (see note 8)	84,237	40,191
Share of governance costs (see note 8)	6,996	3,378
	<u>322,532</u>	<u>207,703</u>
Analysis by fund		
Unrestricted funds	255,560	168,019
Designated funds	21,194	-
Restricted funds	45,778	39,684
	<u>322,532</u>	<u>207,703</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Rent	42,921	-	42,921	23,619	-	23,619
Telephone	2,474	-	2,474	4,946	-	4,946
Insurance	1,229	-	1,229	1,410	-	1,410
Computer costs	29,561	-	29,561	4,455	-	4,455
Postage and stationery	3,173	-	3,173	4,158	-	4,158
Sundry expense	1,585	-	1,585	1,115	-	1,115
Bank charges	894	-	894	488	-	488
Repairs and maintenance	2,400	-	2,400	-	-	-
Audit fees	-	1,500	1,500	-	1,440	1,440
Legal and professional	-	5,496	5,496	-	1,938	1,938
	<u>84,237</u>	<u>6,996</u>	<u>91,233</u>	<u>40,191</u>	<u>3,378</u>	<u>43,569</u>
Analysed between Charitable activities	<u>84,237</u>	<u>6,996</u>	<u>91,233</u>	<u>40,191</u>	<u>3,378</u>	<u>43,569</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	8	6
Employment costs	2021	2020
	£	£
Wages and salaries	219,065	158,280

There were no employees whose annual remuneration was more than £60,000.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

11 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 June 2020	7,468
Additions	1,493
At 31 May 2021	<u>8,961</u>
Depreciation and impairment	
At 1 June 2020	7,468
Depreciation charged in the year	498
At 31 May 2021	<u>7,966</u>
Carrying amount	
At 31 May 2021	<u><u>995</u></u>

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	2,528	13,626
	<u>2,528</u>	<u>13,626</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	237	1,606
Other creditors	42,459	42,222
Accruals and deferred income	4,667	17,798
	<u>47,363</u>	<u>61,626</u>

14 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Designated funds

The income funds of the charity includes a designated fund which has been set aside out of unrestricted funds by the trustees for projects and activities designed to extend the charity's geographic and charitable reach.

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 May 2021 are represented by:							
Tangible assets	995	-	-	995	-	-	-
Current assets/(liabilities)	588,369	647,662	12,870	1,248,901	213,974	2,531	216,505
	<u>589,364</u>	<u>647,662</u>	<u>12,870</u>	<u>1,249,896</u>	<u>213,974</u>	<u>2,531</u>	<u>216,505</u>

ANTENATAL RESULTS & CHOICES (ARC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

18 Cash generated from operations

	2021 £	2020 £
Surplus/(deficit) for the year	1,033,391	(6,792)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,663)	(2,773)
Depreciation and impairment of tangible fixed assets	498	171
Movements in working capital:		
Decrease/(increase) in debtors	11,098	(13,626)
(Decrease)/increase in creditors	(14,263)	13,044
Cash generated from/(absorbed by) operations	1,028,061	(9,976)

19 Analysis of changes in net funds

The charity had no debt during the year.