

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
SITTINGBOURNE BAPTIST CHURCH

McCabe Ford Williams
Chartered Accountants
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

SITTINGBOURNE BAPTIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2023

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SITTINGBOURNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Mission statement "Declaring Christ to people, Discipling people to Christ" captures the essence of our aim, to introduce people to a personal relationship with Jesus Christ and continuing to develop their knowledge and trust in Him. We are a Baptist Church in membership with the Baptist Union and the local expression of that, the South East Baptist Association. We are also actively involved in Churches Together in Sittingbourne. We are Evangelical in our belief and practice, proclaiming a Gospel of repentance toward God and faith in His Son Jesus Christ as Saviour and Lord. We practice believer's baptism by total immersion and acknowledge the entire Bible as God's Word, having supreme authority in matters of faith and conduct.

Public benefit

The Trustees confirm that they have complied with the duties in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

We have referred to the Charity Commission general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that they have set.

SITTINGBOURNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The work of the Contact Centre still proves to be a valuable asset to which the church provides a safe place for children of separated parents to meet their separated parents, in a supervised place within the church on a Saturday morning.

The work of the Foodbank is also a valuable asset to those on a tight and low budget. The Foodbank is run by church volunteers on a Friday morning under the umbrella of the Trussell Trust.

Youth and Children's work continues on a Sunday morning and is run by our valued volunteers, as we have not yet been able to recruit a new Youth Worker, but trust in God that the right person will be appointed soon. We also run a "Mother & Toddler" group on a Monday morning. This is best known as "A.B.C." = Adults, Babies and Children

There are other groups that meet in church as well. Bright Hour on a Thursday afternoon for the 50+ age group. An Alcohol Anonymous Group Wednesday midday with child care facilities, as well as a Men's Fellowship, Ladies Afternoon Teas and a Youth Band which meets on a Thursday evening.

The church has registered as a welcome centre for Ukrainian refugees, but so far none had arrived. We also send a number of Christmas parcels to Eastern Europe each year. As a church we are very much a multi-national and multi-cultural congregation with people from many different countries worshipping with us, many from West Africa.

The church supports financially three of its members or former who are engaged in charitable work.

Groups mainly aimed at the elderly meet regularly in the church. These groups have proved valuable in providing fellowship for those who are elderly and living alone. The church has organised social activities open to all once a month, and these attract people who do not normally attend.

We have had a new Heating System installed as the previous one was over 70 years old, and we are sure that this will save us a lot in outgoings, though our finances remain very good despite a deficit recorded on the general funds in 2023.

The membership of the church at 31 December 2023 was 161.

Fundraising activities

We do not engage in fund raising activities other than asking our church members to tithe regularly.

SITTINGBOURNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Administrators report

We started the year with a course devised by Nathan from the book "I am a Church Member". This involved all the housegroups coming together for afternoon and evening sessions and taught us how we should accept different styles of worship other than our own. Mainly, it taught us to "love" each other, as we are all different. The course lasted to the end of February. At the end of January, we joined the Churches Together in Sittingbourne "Week of Prayer for Christian Unity", which saw Christians meet at different times and venues throughout the week, for prayer, and ended with a prayer walk of the High Street.

At Easter we joined all the Christian churches for the traditional "Walk of Witness" which ended with an open air service and "preachment" by Father Arbo of the Roman Catholic church. Everyone then gathered in the Baptist church for refreshment and Hot Cross buns, followed by Holy Communion.

I hope you have noticed our new church logo, which has been in use for sometime. Thankyou to those of you who submitted others at the time. We also have a new Safeguarding Pledge as well. You can find these in several locations around the church building.

We have had several social events as well, with quizzes, picnics, and board games to name a few. Thankyou to all those that have organized them.

Lets not forget our Childrens and Youth work, and a big thankyou to Kuda and Danni, and all the volunteers that have been so faithful teaching our children and youth. Hopefully, and prayerfully, we will have a new Youth Leader for next year.

Finally, I thank God for all the volunteers of all departments of the church, without whom, quite a lot of things wouldn't happen. Thankyou all, for your service.

FINANCIAL REVIEW

Financial review

On the financial side, 2023 was another year where the members continued their support faithfully. This was shown when we raised funds for the new heating system and just over £16,824, was given by members.

At the beginning of 2023 we had a bank balance of £106,607, which included restricted funds of £7,315 (being monies held for various church groups).

Overall, in 2023, income was £173,730 compared to our target of £155,010. Expenditure was £183,681 compared to our target of £150,400.

As a result, we had a pre-audit year end deficit of £10,570.

At the end of 2023, the church had a bank balance of £99,949, which includes restricted funds of £7,953 (being monies held for various church groups).

FUTURE PLANS

Looking forward, we will continue to strive to appoint a new youth worker to continue the important work of supporting and growing our younger generations. We continue to pray for the church to grow and for more people to join the membership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

SITTINGBOURNE BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The church shall be served by not less than four and not more than twelve elected deacons. They shall not be under 21 years of age and shall be baptised church members. They shall have been members of Sittingbourne Baptist Church for at least one year. They shall be elected by ballot. A third of their number (or such as shall secure the retirement of all deacons every three years) shall retire annually, but shall be eligible for re-election. Nominations for the office shall be sent to the Church Administrator in writing, signed by a proposer and seconder, not less than four weeks before the election is to take place. Notice of the election must be given at public worship on the two Sundays preceding the church meeting. Nominees standing as deacons must receive the support of over 66% of the eligible members voting. Each year, after the election, the church officers shall appoint two of their number to act as church administrator and church treasurer, and these appointments shall be submitted to the church meeting for confirmation.

During the year the Trustees met on 12 occasions for business with 91% attendance.

SITTINGBOURNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

1) There is a risk that due to a slowdown in economy and other priorities our members reduce and stop giving entirely resulting in the church being unable to continue some or all of its activities.

Mitigation/Contingency

We regularly announce at services that offering boxes are available for giving to the church. We encourage all new and existing members to give on a regular basis by standing order enabling us to plan our income and expenditure using a predictable mechanism. We also manage the costs of each activity and group in the church in a careful way ensuring they are cost effective as well as being budgeted each year. We hold approximately 30% of our annual expenditure as cash in reserve in the event of income not being up to estimated amounts. We have also added a tracking percentage to a budget management report on a monthly basis to keep track of giving and expenditure. We also report regularly to the church meetings on the current state of income and expenditure. Electronic giving is being prioritised as a communication exercise to establish more regular income streams.

2) Safety of Vulnerable People There is a risk that a child or vulnerable adult is exposed to some form of harm or abuse.

Mitigation/Contingency

All our volunteers who work with children and young people are DBS checked and renewed as they expire. We subscribe to the content and principles under-pinning the Baptist Union Safe to Grow statement for Safeguarding children and young people in the local church. We have a designated charity trustee holding the position of Designated Person for Safeguarding who regularly liaises with the minister regarding any child safety issues raised by children, youth leaders, or other persons within the church. The Designated Person for Safeguarding is notified to the church members and attendees via a prominent notice on our noticeboard. We ensure those dealing with vulnerable adults are also DBS checked. We regularly discuss safeguarding at our leadership team meetings and undertake safeguarding training at relevant levels for those in position of leadership for young people and children.

3) Building Age and Condition There is a risk that the age and condition of church building causes significant expense due to emergency repairs resulting in the church becoming unsafe to use.

Mitigation/Contingency

We regularly assess the condition of the church facilities and replace ageing parts of the building to ensure the building is both economic to run in terms of heating and cooling as well as being fit for purpose. We budget on an annual basis to fund repairs of various systems to reduce the risk of expensive and unnecessary emergency expenditure. We delegate to a separate fabric committee the tasks to oversee the fabric matters of the church and to communicate their anticipated expenditure and needs to the leadership team on an annual basis. This risk surfaced during the 2019/20 financial year resulting in the church needing to dip into additional funds. Whilst we believe this was a one-off event, we will review the budget during the next budget planning round to ensure that any new known risks in this area are considered.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1148652

SITTINGBOURNE BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Principal address
The High Street
SITTINGBOURNE
Kent
ME10 4AQ

Trustees
The following were duly elected by a ballot vote, in accordance with the Church Rules at a Church Members' Meeting and served throughout the year (unless otherwise stated). All Trustees must be members of this church.

Mr David Casse	Deacon
Mr Grahame Atkinson	Deacon
Ms Fiona Cowan	Deacon - Resigned 31/12/2023
Ms Doris Thomson	Deacon - Resigned 31/12/2023
Ms Kudakwashe Osoba	Deacon
Mr Alan Cole	Deacon - Resigned 31/12/2023
Mr Richard Sills	Deacon
Mr Paul Blake	Deacon
Rev Nathan Gordon	Minster

Independent Examiner
Clair Rayner FCA DChA
McCabe Ford Williams
Chartered Accountants
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Approved by order of the board of trustees on 11/15/2024 and signed on its behalf by:

Signed by:

028B128C9A8E4E4...
Rev N Gordon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SITTINGBOURNE BAPTIST CHURCH

Independent examiner's report to the trustees of Sittingbourne Baptist Church

I report to the charity trustees on my examination of the accounts of Sittingbourne Baptist Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clair Rayner FCA DChA

McCabe Ford Williams
Chartered Accountants
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Date: Nov 18, 2024

SITTINGBOURNE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		155,641	24,033	179,674	152,104
Investment income	2	309	-	309	10
Total		155,950	24,033	179,983	152,114
EXPENDITURE ON					
Charitable activities					
Ministry		146,702	23,095	169,797	107,128
Youth work		5,433	-	5,433	10,702
Missionary		10,523	4,800	15,323	12,909
Total		162,658	27,895	190,553	130,739
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	(6,708) (4,500)	(3,862) 4,500	(10,570) -	21,375 -
Net movement in funds		(11,208)	638	(10,570)	21,375
RECONCILIATION OF FUNDS					
Total funds brought forward		107,723	7,315	115,038	93,663
TOTAL FUNDS CARRIED FORWARD		96,515	7,953	104,468	115,038

The notes form part of these financial statements

SITTINGBOURNE BAPTIST CHURCH

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	31.12.23 £	31.12.22 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	6	12,971	15,243
Cash at bank and in hand		99,949	106,607
		<hr/>	<hr/>
		112,920	121,850
CREDITORS			
Amounts falling due within one year	7	(8,452)	(6,812)
		<hr/>	<hr/>
NET CURRENT ASSETS		104,468	115,038
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		104,468	115,038
		<hr/>	<hr/>
NET ASSETS		104,468	115,038
		<hr/>	<hr/>

The notes form part of these financial statements

SITTINGBOURNE BAPTIST CHURCH

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2023

FUNDS	9		
Unrestricted funds:			
General fund		96,515	107,723
Restricted funds:			
Kitchen		1,199	1,082
Youth Work Fund		1,116	1,081
Contact Centre Fund		472	240
Junior Church Fund		30	30
Holiday club		98	98
ABC Fund		275	219
Bright Hours		477	712
Ladies Contact Club		64	-
Big Local Eastern Fisheries Fund		2,059	2,059
CAP Debt Centre General Fund		784	784
CAP Hardship fund		5	5
CTIS Fund		690	1,005
BMS 2023 Appeal		262	-
Youth Cake Sales 2023		422	-
		<hr/>	<hr/>
		7,953	7,315
		<hr/>	<hr/>
		<hr/>	<hr/>
TOTAL FUNDS		104,468	115,038
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....11/15/2024..... and were signed on its behalf by:

Signed by:

.....028B128C9A8E4E4.....
N Gordon - Trustee

SITTINGBOURNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Statutory information

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Sittingbourne Baptist Church could not operate without the funding provided by its members and visitors; and the time and energy given voluntarily by our members. A number of vital activities for all people aged from under 2 to over 100 are dependent on being staffed by a total of over 40 willing, trained and CRB cleared (where required) volunteers who often go beyond what is required to provide a safe, inclusive and entertaining range of activities for all.

Financial instruments

The charity enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

SITTINGBOURNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

a) Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

c) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	309	10
	<u> </u>	<u> </u>

SITTINGBOURNE BAPTIST CHURCHNOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustee receives remuneration, the holder of the position of minister is automatically a trustee - and the minister post is a remunerated one (but not the trustee side). The total amount of remuneration for the minister was £30,360 for the year ended 31 December 2023 (2022: £21,809).

The total amount of pension contributions paid by the charity for the minister during the year was £3,761 (2022: £5,058).

Trustees' expenses

During the year ended 31 December 2023 the following payments were made to trustees in relation to reimbursements for manse expenses, training costs, mileage, youth outings and general expenses:

K Osaba for Youth outings and Events	947
F Cowan for Flowers and Quiz prizes	47
N Gordon for Ministry and Training	1094
G Atkinson for Training	10
	<hr/>
	2,098
	<hr/> <hr/>

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Ministry	1	1
Youth worker	-	1
Administration	1	1
Church Cleaning	2	2
	<hr/>	<hr/>
	4	5
	<hr/> <hr/>	<hr/> <hr/>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	149,485	2,619	152,104
Investment income	10	-	10
	<hr/>	<hr/>	<hr/>
Total	149,495	2,619	152,114
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Ministry	102,649	4,479	107,128

SITTINGBOURNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Youth work	10,702	-	10,702
Missionary	10,509	2,400	12,909
	<hr/>	<hr/>	<hr/>
Total	123,860	6,879	130,739
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	25,635	(4,260)	21,375
Transfers between funds	(5,629)	5,629	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	20,006	1,369	21,375
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	87,717	5,946	93,663
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	107,723	7,315	115,038
	<hr/>	<hr/>	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	-	835
Tax	10,732	12,379
Prepayments	2,239	2,029
	<hr/>	<hr/>
	12,971	15,243
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Taxation and social security	1,732	1,289
Other creditors	6,720	5,523
	<hr/>	<hr/>
	8,452	6,812
	<hr/>	<hr/>

SITTINGBOURNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.12.23 Total funds	31.12.22 Total funds
	£	£	£	£
Current assets	104,967	7,953	112,920	121,850
Current liabilities	(8,452)	-	(8,452)	(6,812)
	<u>96,515</u>	<u>7,953</u>	<u>104,468</u>	<u>115,038</u>

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	107,723	(6,708)	(4,500)	96,515
Restricted funds				
Kitchen	1,082	117	-	1,199
Youth Work Fund	1,081	35	-	1,116
Contact Centre Fund	240	232	-	472
Junior Church Fund	30	-	-	30
Holiday club	98	-	-	98
Mission	-	(4,500)	4,500	-
ABC Fund	219	56	-	275
Bright Hours	712	(235)	-	477
Ladies Contact Club	-	64	-	64
Big Local Eastern Fisheries Fund	2,059	-	-	2,059
CAP Debt Centre General Fund	784	-	-	784
CAP Hardship fund	5	-	-	5
CTIS Fund	1,005	(315)	-	690
BMS 2023 Appeal	-	262	-	262
Youth Cake Sales 2023	-	422	-	422
	<u>7,315</u>	<u>(3,862)</u>	<u>4,500</u>	<u>7,953</u>
TOTAL FUNDS	<u>115,038</u>	<u>(10,570)</u>	<u>-</u>	<u>104,468</u>

SITTINGBOURNE BAPTIST CHURCHNOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,950	(162,658)	(6,708)
Restricted funds			
Kitchen	117	-	117
Youth Work Fund	35	-	35
Contact Centre Fund	242	(10)	232
Mission	480	(4,980)	(4,500)
ABC Fund	474	(418)	56
Trussell Trust	1,305	(1,305)	-
Bright Hours	2,445	(2,680)	(235)
Ladies Contact Club	128	(64)	64
CTIS Fund	-	(315)	(315)
BMS 2023 Appeal	262	-	262
Heating Fund	16,824	(16,824)	-
Youth Cake Sales 2023	422	-	422
Nathan and Anna Wedding	1,299	(1,299)	-
	<u>24,033</u>	<u>(27,895)</u>	<u>(3,862)</u>
TOTAL FUNDS	<u>179,983</u>	<u>(190,553)</u>	<u>(10,570)</u>

SITTINGBOURNE BAPTIST CHURCHNOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	87,717	25,635	(5,629)	107,723
Restricted funds				
Kitchen	902	180	-	1,082
Youth Work Fund	818	263	-	1,081
Contact Centre Fund	41	199	-	240
Junior Church Fund	30	-	-	30
Holiday club	-	98	-	98
Mission	-	(4,500)	4,500	-
ABC Fund	96	123	-	219
Trussell Trust	-	(75)	75	-
Bright Hours	768	(56)	-	712
Ladies Contact Club	83	(106)	23	-
Big Local Eastern Fisheries Fund	2,059	-	-	2,059
CAP Debt Centre General Fund	684	100	-	784
CAP Hardship fund	5	-	-	5
Defibrillator Fund	405	(1,436)	1,031	-
J&J Marker Youth Wedding Gift Fund	55	(55)	-	-
CTIS Fund	-	1,005	-	1,005
	<u>5,946</u>	<u>(4,260)</u>	<u>5,629</u>	<u>7,315</u>
TOTAL FUNDS	<u>93,663</u>	<u>21,375</u>	<u>-</u>	<u>115,038</u>

SITTINGBOURNE BAPTIST CHURCHNOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,495	(123,860)	25,635
Restricted funds			
Kitchen	180	-	180
Youth Work Fund	263	-	263
Contact Centre Fund	554	(355)	199
Holiday club	98	-	98
Mission	300	(4,800)	(4,500)
ABC Fund	173	(50)	123
Trussell Trust	(75)	-	(75)
Bright Hours	(56)	-	(56)
Ladies Contact Club	(106)	-	(106)
CAP Debt Centre General Fund	100	-	100
Defibrillator Fund	238	(1,674)	(1,436)
J&J Marker Youth Wedding Gift Fund	(55)	-	(55)
CTIS Fund	1,005	-	1,005
	<u>2,619</u>	<u>(6,879)</u>	<u>(4,260)</u>
TOTAL FUNDS	<u>152,114</u>	<u>(130,739)</u>	<u>21,375</u>

RESTRICTED FUNDS

Kitchen fund is a fund specifically for the refurbishment of the kitchen. Contributions have mainly been from those using the kitchen for providing lunches.

The Youth Work Fund was set up to hold donations from church members to contribute towards finding a new youth pastor.

Contact centre fund are funds for the Sittingbourne contact centre - a council approved church based Saturday morning meeting space where separated couples (and their children) can meet on neutral ground.

The Junior Church fund is for funds specifically nominated by donors for junior church use.

Mission funds are those specifically nominated by donors for missionaries or missionary organisations that the church already supports.

ABC funds are the running funds for ABC - the church's parent and toddler group

The Trussell Trust is the parent charity for the foodbank. The fund holds incoming funds from the other partner churches in the Sittingbourne foodbank and passes them onto the Trussell Trust on a monthly basis, and also holds and administers any grants provided for the foodbank. Background on the Trussell Trust can be found on this website <https://sittingbourne.foodbank.org.uk/>

SITTINGBOURNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

The Bright Hour is an afternoon club for older people. The fund comprises their operating costs.

The Ladies Contact Club is a group of older members that meets on a regular basis for fellowship. They occasionally made donations to causes close to the member's hearts from subscription costs given by various members at their weekly meetings.

Big Local Eastern Sheppey Funds are those donations and expenses that are specifically used for the CAP work in the east area of Sheppey.

CAP Debt Centre General Fund is the holding fund for the contributions from the partner churches and also any other donations given for the CAP Debt Centre work. This fund also pays the monthly subscription fee to Christian Against Poverty.

CAP Hardship Fund are those donations to assist the clients of the CAP Debt Centre.

Defibrillator Fund was set up after a request from the ladies at the Bright Hour club as something that they felt was really important for the church and the town, therefore the fund was set up to receive any donation from the church members. This fund was later added to by a grant from Swale Council and the defibrillator is now in place and available for all to use if necessary.

J&J Marker Wedding gift fund was set up to receive donations from the church members as our new Youth Worker was getting married on 1st Jan 2022. These funds were collected and then passed onto the couple shortly after their wedding.

The Holiday Club fund was set up to receive donations from church members for the holiday club that the church run during the six weeks holidays for the younger members of the church.

CTIS - Churches Together in Sittingbourne - this was funds received from CTIS when the account was closed and the funds were shared between the churches in the town.

BMS 2023 Appeal - BMS World Mission mobilises people, resources and skills across the Global Church to share the good news of Jesus and practical hope where they're needed most. SBC support this mission in order work hand-in-hand with global organisations, mission workers and supporters to: share Christ and nurture disciples alleviate suffering and injustice enable all God's people to play their part in his mission

Heating - Funds raised in order to finance the replacement of the old outdated heating system. The new heating system will be more efficient and reduce overall costs.

Youth Cake Sale - Fundraising through selling cakes with the teas & coffees after the service in aid of youth related financial support i.e. outings and other related matters to youth outreach.

Nathan & Anna Wedding - Wedding gift fund was set up to receive donations from the church members For the new minister Nathan & his wife Anna. These funds were collected and then passed onto the couple shortly after their wedding.

SITTINGBOURNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. RELATED PARTY DISCLOSURES

During the year D Casse, a trustee, made donations to the charity of £924 (2022: £924).
During the year F Cowan, a trustee, made donations to the charity of £4,848 (2022: £4,775).
During the year G Atkinson, a trustee, made donations to the charity of £1,600 (2022: £1,500).
During the year D Thomson, a trustee, made donations to the charity of £2,360 (2022: £1,800).
During the year K Osoba, a trustee, made donations to the charity of £3,854 (2022: £3,100).
During the year A Cole, a trustee, made donations to the charity of £2,130 (2022: £1,980).
During the year R Sills, a trustee, made donations to the charity of £1,800 (2022: £1,835).
During the year N Gordon, a trustee, made donations to the charity of £182 (2022: £55).

SITTINGBOURNE BAPTIST CHURCHDETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	46,084	34,684
Donations	9,666	2,373
Gift aid	119,988	111,635
Grants	3,936	3,412
	<hr/>	<hr/>
	179,674	152,104
Investment income		
Deposit account interest	309	10
	<hr/>	<hr/>
Total incoming resources	179,983	152,114
EXPENDITURE		
Charitable activities		
Wages	39,223	37,518
Social security	2,852	2,485
Pensions	3,761	5,288
Manse upkeep	7,101	16,921
Junior church	541	543
BMS	2,010	2,000
Home mission / KBA	7,923	8,509
Gareth Cheesman	2,400	2,400
Tom & Marieke	2,580	2,400
Youth Outings	523	116
Trussell Trust expenses	600	600
Ministry costs	3,217	3,057
Worship costs	1,676	1,686
CAP Debt Centre	3,000	3,000
Bright hours expenses	2,680	-
Ladies Contact Club	64	-
Phil Seabrook	1,500	1,500
Evangelism and Outreach	24	175
Fellowship Lovegifts	800	600
Misc Mission Gifts	222	500
ABC Fund	399	-
CTIS	315	-
Food Bank	1,305	-
Wedding	1,299	-
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	86,015	89,298

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SITTINGBOURNE BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
Support costs		
Management		
Wages	17,272	15,415
Social security	1,085	927
Pensions	1,696	1,542
Insurance	2,103	1,851
Light and heat	4,910	4,466
Telephone	1,168	1,589
Postage and stationery	1,160	870
Sundries	841	2,152
Repairs & maintenance	70,294	9,169
Information technology	1,658	1,097
Training courses	520	150
Covid-19 Costs	-	464
	<hr/>	<hr/>
	102,707	39,692
 Governance costs		
Accountancy	1,831	1,749
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Total resources expended	190,553	130,739
	<hr/>	<hr/>
Net (expenditure)/income	(10,570)	21,375
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SIT5769 - Signed Accounts

Final Audit Report

2024-11-18

Created:	2024-11-18
By:	Robert Horne (robert.horne@mfw.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAHHCcSsXNzoLOrfC51ZAum3j_wmo5sfNZ

"SIT5769 - Signed Accounts" History

-  Document digitally presigned by DocuSign\, Inc. (enterprisesupport@docusign.com)
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-  Agreement completed.
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