

REGISTERED CHARITY NUMBER: 1148852

2022/23 ACCOUNTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
SITTINGBOURNE BAPTIST CHURCH

McCabe Ford Williams
Chartered Accountants
Building 1063
Comforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

SITTINGBOURNE BAPTIST CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8 to 9
Notes to the Financial Statements	10 to 18
Detailed Statement of Financial Activities	19 to 20

SITTINGBOURNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Mission statement "Declaring Christ to people, Discipling people to Christ" captures the essence of our aim, to introduce people to a personal relationship with Jesus Christ and continuing to develop their knowledge and trust in Him. We are a Baptist Church in membership with the Baptist Union and the local expression of that, the South East Baptist Association. We are also actively involved in Churches Together in Sittingbourne. We are Evangelical in our belief and practice, proclaiming a Gospel of repentance toward God and faith in His Son Jesus Christ as Saviour and Lord. We practice believer's baptism by total immersion and acknowledge the entire Bible as God's Word, having supreme authority in matters of faith and conduct.

Public benefit

The Trustees confirm that they have complied with the duties in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

We have referred to the Charity Commission general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that they have set.

SITTINGBOURNE BAPTIST CHURCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 was the first full year in which normal church resumed following the Covid lockdown.

The work of the Contact Centre and the Food Bank continued throughout the year. The Contact Centre is a facility which the church provides to allow children of separated parents to meet the absent parent in a supervised place of safety.

The Food Bank meets a growing need within the town and is operated by our church along with others in the town. Distribution of food occurs weekly from our premises and on other days from other churches. Due to the financial crisis much larger numbers of people are now using the foodbank and we are grateful for the many people who are able to donate food to it. While we may run short of individual items, we have never had a shortage overall.

The work among the children and young people continues to grow with up to 20 attending the activities on a Sunday morning. Activities continued to be organised not only for the children of church members but also for others outside of the church who had been connected with our youth activities. A new youth worker, Jacob Marker, took up his post in 2021 but sadly left in April 2022 because he was unable to find affordable housing in Sittingbourne. Since then the children's and youth work has been organised by volunteers from within the church and has continued to grow. A holiday club was also organised during the school holidays which attracted some children from outside the church. A mother and toddlers group also started towards the end of the year. Most who attend this have no other connection to the church, and in particular it provides a space for childminders and grandparents to share a space and for the children to play within a larger group.

The church has registered as a welcome centre for Ukrainian refugees, but so far none had arrived. We also send a number of Christmas parcels to Eastern Europe each year. As a church we are very much a multi-national and multi-cultural congregation with people from many different countries worshipping with us, many from West Africa.

The church supports financially three of its members or former who are engaged in charitable work.

For the first part of the year, the church was without a minister but eventually our former minister in training, Nathan Gordon, was appointed. As the youngest minister the church has had since 1940, he has come with enthusiasm and new ideas as well as musical talents running drum lessons for the young people. He has also worked closely with other ministers in the town on various projects.

Groups mainly aimed at the elderly meet regularly in the church. These groups have proved valuable in providing fellowship for those who are elderly and living alone. The church has organised social activities open to all once a month, and these attract people who do not normally attend.

The financial position of the church remains healthy with a surplus recorded on the general funds in 2022.

The membership of the church at 31 December 2022 was 157.

Fundraising activities

We do not engage in fund raising activities other than asking our church members to tithe regularly.

SITTINGBOURNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial review

On the financial side, 2022 was the first full year where we held normal services following the pandemic. It was also another year where the members continued their support faithfully and giving direct to the bank increased again slightly. It was also a year where financial commitments changed, with the leaving of the youth worker and also the appointment of a new minister.

At the beginning of 2022 we had a bank balance of £86,751 which included restricted funds of £5,945 (being monies held for various church groups).

Overall, in 2022, income was £152,114 compared to our target of £157,100.

Expenditure was £130,164 compared to our target of £156,950.

As a result, we had a year end surplus of £21,950.

At the end of 2022, the church had a bank balance of £107,182, which includes restricted funds of £7,315 (being monies held for various church groups).

FUTURE PLANS

Looking forward, we will continue to support Nathan Gordon in the role of our minister, and we also will strive to appoint a new youth worker to continue the important work of supporting and growing our younger generations. We continue to pray for the church to grow and for more people to join the membership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The church shall be served by not less than four and not more than twelve elected deacons. They shall not be under 21 years of age and shall be baptised church members. They shall have been members of Sittingbourne Baptist Church for at least one year. They shall be elected by ballot. A third of their number (or such as shall secure the retirement of all deacons every three years) shall retire annually, but shall be eligible for re-election. Nominations for the office shall be sent to the Church Administrator in writing, signed by a proposer and seconder, not less than four weeks before the election is to take place. Notice of the election must be given at public worship on the two Sundays preceding the church meeting. Nominees standing as deacons must receive the support of over 66% of the eligible members voting. Each year, after the election, the church officers shall appoint two of their number to act as church administrator and church treasurer, and these appointments shall be submitted to the church meeting for confirmation.

During the year the Trustees met on 11 occasions for business with 89% attendance.

SITTINGBOURNE BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

1) There is a risk that due to a slow down in economy and other priorities our members reduce and stop giving entirely resulting in the church being unable to continue some or all of its activities.

Mitigation/Contingency

We regularly announce at services that offering boxes are available for giving to the church. We encourage all new and existing members to give on a regular basis by standing order enabling us to plan our income and expenditure using a predictable mechanism. We also manage the costs of each activity and group in the church in a careful way ensuring they are cost effective as well as being budgeted each year. We hold approximately 30% of our annual expenditure as cash in reserve in the event of income not being up to estimated amounts. We have also added a tracking percentage to a budget management report on a monthly basis to keep track of giving and expenditure. We also report regularly to the church meetings on the current state of income and expenditure. Electronic giving is being prioritised as a communication exercise to establish more regular income streams.

2) Safety of Vulnerable People There is a risk that a child or vulnerable adult is exposed to some form of harm or abuse.

Mitigation/Contingency

All our volunteers who work with children and young people are DBS checked and renewed as they expire. We subscribe to the content and principles underpinning the Baptist Union Safe to Grow statement for Safeguarding children and young people in the local church. We have a designated charity trustee holding the position of Designated Person for Safeguarding who regularly liaises with the minister regarding any child safety issues raised by children, youth leaders, or other persons within the church. The Designated Person for Safeguarding is notified to the church members and attendees via a prominent notice on our noticeboard. We ensure those dealing with vulnerable adults are also DBS checked. We regularly discuss safeguarding at our leadership team meetings and undertake safeguarding training at relevant levels for those in position of leadership for young people and children.

3) Building Age and Condition There is a risk that the age and condition of church building causes significant expense due to emergency repairs resulting in the church becoming unsafe to use.

Mitigation/Contingency

We regularly assess the condition of the church facilities and replace ageing parts of the building to ensure the building is both economic to run in terms of heating and cooling as well as being fit for purpose. We budget on an annual basis to fund repairs of various systems to reduce the risk of expensive and unnecessary emergency expenditure. We delegate to a separate fabric committee the tasks to oversee the fabric matters of the church and to communicate their anticipated expenditure and needs to the leadership team on an annual basis. This risk surfaced during the 2019/20 financial year resulting in the church needing to dip into additional funds. Whilst we believe this was a one-off event, we will review the budget during the next budget planning round to ensure that any new known risks in this area are considered.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1148652

SITTINGBOURNE BAPTIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Principal address
The High Street
SITTINGBOURNE
Kent
ME10 4AQ

Trustees

The following were duly elected by a ballot vote, in accordance with the Church Rules at a Church Members' Meeting and served throughout the year (unless otherwise stated). All Trustees must be members of this church.

Mr David Casse
Mr Grahame Atkinson
Ms Fiona Cowan
Ms Doris Thomson
Ms Kudakwashe Osoba
Mr Alan Cole
Mr Richard Sills
Mr Paul Blake
Rev Nathan Gordon
Mr Gary Hearn

Deacon
Deacon
Deacon
Deacon
Deacon
Deacon
Deacon
Deacon
Minster
Deacon

Appointed 01 September 2022
Resigned 01 November 2022

Independent Examiner
Clair Rayner FCA DChA
McCabe Ford Williams
Chartered Accountants
Building 1063
Comforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Approved by order of the board of trustees on19/11/2023..... and signed on its behalf by:


Rev N Gordon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SITTINGBOURNE BAPTIST CHURCH

Independent examiner's report to the trustees of Sittingbourne Baptist Church

I report to the charity trustees on my examination of the accounts of Sittingbourne Baptist Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clair Rayner FCA DChA

McCabe Ford Williams
Chartered Accountants
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Date: 20/11/2023

SITTINGBOURNE BAPTIST CHURCH**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

			31.12.22	31.12.21
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		149,485	2,619	152,104
Investment income	2	10	-	10
Total		149,495	2,619	152,114
EXPENDITURE ON				
Charitable activities				
Ministry		102,649	4,479	107,128
Youth work		10,702	-	10,702
Missionary		10,509	2,400	12,909
Total		123,860	6,879	130,739
NET INCOME/(EXPENDITURE)		25,635	(4,260)	21,375
Transfers between funds	9	(5,629)	5,629	-
Net movement in funds		20,006	1,369	21,375
RECONCILIATION OF FUNDS				
Total funds brought forward		87,717	5,946	93,663
TOTAL FUNDS CARRIED FORWARD		107,723	7,315	115,038

The notes form part of these financial statements

SITTINGBOURNE BAPTIST CHURCH

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2022

	Notes	31.12.22 £	31.12.21 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	6	15,243	13,328
Cash at bank and in hand		106,607	86,751
		<u>121,850</u>	<u>100,079</u>
CREDITORS			
Amounts falling due within one year	7	(6,812)	(6,416)
NET CURRENT ASSETS		<u>115,038</u>	<u>93,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,038</u>	<u>93,663</u>
NET ASSETS		<u>115,038</u>	<u>93,663</u>

The notes form part of these financial statements

SITTINGBOURNE BAPTIST CHURCH

STATEMENT OF FINANCIAL POSITION - continued 31 DECEMBER 2022

FUNDS	9	
Unrestricted funds:		
General fund	107,723	87,717
Restricted funds:		
Kitchen	1,082	902
Youth Work Fund	1,081	818
Contact Centre Fund	240	41
Junior Church Fund	30	30
Holiday club	98	-
ABC Fund	219	96
Bright Hours	712	768
Ladies Contact Club	-	83
Big Local Eastern Fisheries Fund	2,059	2,059
CAP Debt Centre General Fund	784	684
CAP Hardship fund	5	5
Defibrillator Fund	-	405
J&J Marker Youth Wedding Gift Fund	-	55
CTIS Fund	1,005	-
	7,315	5,946
TOTAL FUNDS	115,038	93,663

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

28/11/2023

N. Gordon

N Gordon - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Statutory information

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Sittingbourne Baptist Church could not operate without the funding provided by its members and visitors; and the time and energy given voluntarily by our members. A number of vital activities for all people aged from under 2 to over 100 are dependent on being staffed by a total of over 40 willing, trained and CRB cleared (where required) volunteers who often go beyond what is required to provide a safe, inclusive and entertaining range of activities for all.

Financial instruments

The charity enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued**Financial instruments****a) Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

c) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2. INVESTMENT INCOME

			31.12.22	31.12.21
			£	£
Deposit account interest			108	108
Other income	(108)	108		
Net income		108		
Other income	(108)	108		
Net income		108		
Other income	(108)	108		
Net income		108		

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustee receives remuneration, the holder of the position of minister is automatically a trustee - and the minister post is a remunerated one (but not the trustee side). The total amount of remuneration for the minister was £21,809 for the year ended 31 December 2022 (2021: £9,047).

The total amount of pension contributions paid by the charity for the minister during the year was £5,058 (2021: £5,454).

Trustees' expenses

During the year ended 31 December 2022 the following payments were made to trustees in relation to both expenses and reimbursements.

K Osaba	37
F Cowan	30
N Gordon	309
	<hr/>
	376

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Ministry	1	1
Youth worker	1	1
Administration	1	1
Church Cleaning	2	2
	<hr/>	<hr/>
	5	5

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	147,354	(874)	146,480
Investment income	108	-	108
Total	<hr/> 147,462	<hr/> (874)	<hr/> 146,588
EXPENDITURE ON			
Charitable activities			
Ministry	104,179	231	104,410
Youth work	210	-	210

SITTINGBOURNE BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Missionary	13,035	5,200	18,235
Total	117,424	5,431	122,855
NET INCOME/(EXPENDITURE)	30,038	(6,305)	23,733
Transfers between funds	(5,385)	5,385	
Net movement in funds	24,653	(920)	23,733
RECONCILIATION OF FUNDS			
Total funds brought forward	63,064	6,866	69,930
TOTAL FUNDS CARRIED FORWARD	87,717	5,946	93,663

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	835	437
Tax	12,379	11,051
Prepayments	2,029	1,840
	15,243	13,328

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation and social security	1,289	1,537
Other creditors	5,523	4,879
	6,812	6,416

SITTINGBOURNE BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31.12.22	31.12.21
Unrestricted funds	Total funds	Total funds
£	£	£
Current assets	121,850	100,079
Current liabilities	(6,812)	(6,416)
	<u>115,038</u>	<u>93,663</u>

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	87,717	25,635	(5,629)	107,723
Restricted funds				
Kitchen	902	180	-	1,082
Youth Work Fund	818	263	-	1,081
Contact Centre Fund	41	199	-	240
Junior Church Fund	30	-	-	30
Holiday club	-	98	-	98
Mission	-	(4,500)	4,500	-
ABC Fund	96	123	-	219
Trussell Trust	-	(75)	75	-
Bright Hours	768	(56)	-	712
Ladies Contact Club	83	(106)	23	-
Big Local Eastern Fisheries Fund	2,059	-	-	2,059
CAP Debt Centre General Fund	684	100	-	784
CAP Hardship fund	5	-	-	5
Defibrillator Fund	405	(1,436)	1,031	-
J&J Marker Youth Wedding Gift Fund	55	(55)	-	-
CTIS Fund	-	1,005	-	1,005
	<u>5,946</u>	<u>(4,260)</u>	<u>5,629</u>	<u>7,315</u>
TOTAL FUNDS	<u>93,663</u>	<u>21,375</u>	<u>-</u>	<u>115,038</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	149,495	(123,860)	25,635
Restricted funds			
Kitchen	180	-	180
Youth Work Fund	263	-	263
Contact Centre Fund	554	(355)	199
Holiday club	98	-	98
Mission	300	(4,800)	(4,500)
ABC Fund	173	(50)	123
Trussell Trust	(75)	-	(75)
Bright Hours	(56)	-	(56)
Ladies Contact Club	(106)	-	(106)
CAP Debt Centre General Fund	100	-	100
Defibrillator Fund	238	(1,674)	(1,436)
J&J Marker Youth Wedding Gift Fund	(55)	-	(55)
CTIS Fund	1,005	-	1,005
	2,619	(6,879)	(4,260)
TOTAL FUNDS	152,114	(130,739)	21,375

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	63,064	30,038	(5,385)	87,717
Restricted funds				
Kitchen	902	-	-	902
Youth Work Fund	353	465	-	818
Contact Centre Fund	231	(190)	-	41
Junior Church Fund	30	-	-	30
Mission	-	(4,300)	4,300	-
ABC Fund	96	-	-	96
Trussell Trust	-	(585)	585	-
Bright Hours	1,248	(480)	-	768
Ladies Contact Club	83	-	-	83
Big Local Eastern Fisheries Fund	2,059	-	-	2,059
CAP Debt Centre General Fund	684	-	-	684
CAP Hardship fund	5	-	-	5
Chris Hughes Retirement Fund	1,175	(1,675)	500	-
Defibrillator Fund	-	405	-	405
J&J Marker Youth Wedding Gift Fund	-	55	-	55
	6,866	(6,305)	5,385	5,946
TOTAL FUNDS	69,930	23,733	-	93,663

SITTINGBOURNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,462	(117,424)	30,038
Restricted funds			
Youth Work Fund	465	-	465
Contact Centre Fund	41	(231)	(190)
Mission	300	(4,600)	(4,300)
Trussell Trust	15	(600)	(585)
Bright Hours	(480)	-	(480)
Chris Hughes Retirement Fund	(1,675)	-	(1,675)
Defibrillator Fund	405	-	405
J&J Marker Youth Wedding Gift Fund	55	-	55
TOTAL FUNDS	146,588	(122,855)	23,733

RESTRICTED FUNDS

Kitchen fund is a fund specifically for the refurbishment of the kitchen. Contributions have mainly been from those using the kitchen for providing lunches.

The Youth Work Fund was set up to hold donations from church members to contribute towards finding a new youth pastor.

Contact centre fund are funds for the Sittingbourne contact centre - a council approved church based Saturday morning meeting space where separated couples (and their children) can meet on neutral ground.

The Junior Church fund is for funds specifically nominated by donors for junior church use.

Mission funds are those specifically nominated by donors for missionaries or missionary organisations that the church already supports.

ABC funds are the running funds for ABC - the church's parent and toddler group

The Trussell Trust is the parent charity for the foodbank. The fund holds incoming funds from the other partner churches in the Sittingbourne foodbank and passes them onto the Trussell Trust on a monthly basis, and also holds and administers any grants provided for the foodbank. Background on the Trussell Trust can be found on this website <https://sittingbourne.foodbank.org.uk/>

The Bright Hour is an afternoon club for older people. The fund comprises their operating costs.

SITTINGBOURNE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

The Ladies Contact Club is a group of older members that meets on a regular basis for fellowship. They occasionally made donations to causes close to the member's hearts from subscription costs given by various members at their weekly meetings.

Big Local Eastern Sheppey Funds are those donations and expenses that are specifically used for the CAP work in the east area of Sheppey.

CAP Debt Centre General Fund is the holding fund for the contributions from the partner churches and also any other donations given for the CAP Debt Centre work. This fund also pays the monthly subscription fee to Christian Against Poverty.

CAP Hardship Fund are those donations to assist the clients of the CAP Debt Centre.

Defibrillator Fund was set up after a request from the ladies at the Bright Hour club as something that they felt was really important for the church and the town, therefore the fund was set up to receive any donation from the church members. This fund was later added to by a grant from Swale Council and the defibrillator is now in place and available for all to use if necessary.

J&J Marker Wedding gift fund was set up to receive donations from the church members as our new Youth Worker was getting married on 1st Jan 2022. These funds were collected and then passed onto the couple shortly after their wedding.

The Holiday Club fund was set up to receive donations from church members for the holiday club that the church run during the six weeks holidays for the younger members of the church.

CTIS - Churches Together in Sittingbourne - this was funds received from CTIS when the account was closed and the funds were shared between the churches in the town.

10. RELATED PARTY DISCLOSURES

During the year D Casse, a trustee, made donations to the charity of £924 (2021: £924).

During the year F Cowan, a trustee, made donations to the charity of £4,775 (2021: £4,424).

During the year G Atkinson, a trustee, made donations to the charity of £1,500 (2021: £1,500).

During the year A Cheesman, a former trustee, made donations to the charity of £nil (2021: £3,600).

During the year D Thomson, a trustee, made donations to the charity of £1,800 (2021: £1,800).

During the year K Osoba, a trustee, made donations to the charity of £3,100 (2021: £1,492).

During the year J Kemp, a former trustee, made donations to the charity of £nil (2021: £100).

During the year A Cole, a trustee, made donations to the charity of £1,980 (2021: £1,980).

During the year R Sills, a trustee, made donations to the charity of £1,835 (2021: £1,800).

During the year N Gordon, a trustee, made donations to the charity of £55 (2021: £nil).

SITTINGBOURNE BAPTIST CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	34,684	28,531
Donations	2,373	(1,980)
Gift aid	111,635	119,929
Grants	3,412	-
	<hr/>	<hr/>
	152,104	146,480
Investment income		
Deposit account interest	10	108
	<hr/>	<hr/>
Total Incoming resources	152,114	146,588
EXPENDITURE		
Charitable activities		
Wages	37,518	43,646
Social security	2,485	609
Pensions	5,288	8,073
Manse upkeep	16,921	6,940
Junior church	543	624
BMS	2,000	2,500
Home mission / KBA	8,509	9,035
Gareth Cheesman	2,400	2,200
Tom & Marieke	2,400	2,400
Youth Outings	116	210
Trussell Trust expenses	600	600
Ministry costs	3,057	3,070
Worship costs	1,686	1,288
CAP Debt Centre	3,000	3,000
Phil Seabrook	1,500	1,500
Evangelism and Outreach	175	109
Fellowship Lovegifts	600	-
Misc Mission Gifts	500	-
	<hr/>	<hr/>
	89,298	85,804
Support costs		
Management		
Wages	15,415	13,765
Carried forward	15,415	13,765

This page does not form part of the statutory financial statements

SITTINGBOURNE BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
Management		
Brought forward	15,415	13,765
Social security	927	681
Pensions	1,542	1,372
Insurance	1,851	1,881
Light and heat	4,466	2,681
Telephone	1,589	1,359
Postage and stationery	870	595
Sundries	2,152	157
Repairs & maintenance	9,169	10,503
Information technology	1,097	2,218
Training courses	150	10
Covid-19 Costs	464	554
	<u>39,692</u>	<u>35,776</u>
Governance costs		
Accountancy	1,749	1,275
	<u>130,739</u>	<u>122,855</u>
Total resources expended		
Net income	<u>21,375</u>	<u>23,733</u>

This page does not form part of the statutory financial statements