

CITY MUSIC FOUNDATION

England & Wales · Charity number 1148641

Details

Other names	CMF
Status	Registered
Legal form	Charitable company
Company number	08133744
Registered	2012-08-20
Register	View on the Charity Commission register

Contact

Address	40 Inverness Street London NW1 7HB
Phone	07909542601
Email	clare.taylor@citymusicfoundation.org
Website	www.citymusicfoundation.org

Activities

Objects: THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:(1) THE ADVANCEMENT OF THE ARTS, CULTURE AND EDUCATION; AND(2) THE ADVANCEMENT IN LIFE OF YOUNG MUSICIANS (AS SOLOISTS OR IN ENSEMBLES) AS THEY START THEIR PROFESSIONAL CAREERS IN PARTICULAR BY PROVIDING SPONSORSHIP, FINANCIAL ASSISTANCE AND PERFORMANCE OPPORTUNITIES IN LONDON OR ELSEWHERE, PROVIDED THAT ALL OF THE OBJECTS OF THE CHARITY SHALL BE WHOLLY CHARITABLE IN NATURE AND SHALL BE FOR THE PUBLIC BENEFIT.NOTHING IN THE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: The City Music Foundation supports selected talented musicians early in their professional careers by providing business and artistic mentors, a broad professional development programme and varied performance opportunities. The CMF team works to equip each soloist or ensemble with the tools, skills, experience and networks they need to build and sustain rewarding and profitable careers.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** ENGLAND AND WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£202,122	£207,077	-	-
2024-07-31	£67,456	£148,263	-	-
2023-07-31	£176,233	£271,175	-	-
2022-07-31	£192,757	£241,981	-	-
2021-07-31	£242,733	£193,362	-	-
2020-07-31	£240,173	£158,915	-	-

Trustees

Name	Role	Appointed
Malcolm White		2025-01-09
Peter Tompkins		2021-09-28
Stephen Alexander Kirk		2024-01-16

CITY MUSIC FOUNDATION

England & Wales - Charity number 1148641

Accounts

Registered number
08133744



City Music Foundation
(Company Limited by Guarantee)

Report and Accounts

31 July 2025



City Music Foundation
Report and accounts
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City Music Foundation Company Information

Directors

Dr Kate Ann Gee (resigned on 9 January 2025)
Mr Peter David Gordon Tompkins (Chairman since May 2023)
Mr Stephen Alexander Kirk
Mr Malcolm James White (appointed on 9 January 2025)

Accountants

Ridgefield Consulting Limited
2 Hinksey Court
Church Way
Oxford
OX2 9SX

Registered office

40 Inverness Street
London
NW1 7HB

Registered number

08133744

Charity number

1148641

City Music Foundation

Company Registered number: 08133744

Charity Registered number: 1148641

Report Of The Management Committee For The Year Ended 31st July 2024

The Management Committee presents its Directors' Report and the unaudited financial statements for the year ended 31 July 2025.

Governing Document

The organisation is a charitable company limited by guarantee. The company was incorporated on 6th July 2012 and registered as a charity on 20th August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Objects

The charity's objects are specifically restricted to the following:

- (1) the advancement of the arts, culture and education, and
- (2) the advancement in life of emerging musicians (as soloists or in ensembles) as they start their professional careers; in particular by providing sponsorship, financial assistance and performance opportunities in London or elsewhere,

provided that all of the Objects of the charity shall be wholly charitable in nature and shall be for the public benefit.

The Charity is based in England and Wales. Nothing in the articles shall authorise an application of the property of the charity for purposes which are not charitable in accordance with Section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and/or section 2 of the Charities Act (Northern Ireland) 2008.

Achievements and Performance

CMF's mission is 'turning talent into success'. We select (via a rigorous 3 stage application, interview and audition process) exceptional classical soloists and chamber ensembles, as well as some jazz, folk, and world musicians, at the start of their professional careers. At this time when managing 'the business of music' can be a challenge, CMF supports them with a comprehensive career development programme which includes funding a bespoke project. All artists have professional photography, performances in our two 'in-house' concert series', participation in our workshops, and the day-to-day support of the CMF team, as well receiving career coaching. Projects for individual artists and ensembles include arranging artistic mentoring, making CD and video recordings, building professional websites, commissioning new music, arranging concert tours, supporting curation of innovative cross-arts performances. For all our artists we undertake promotion through online, print and social media, and we secure airtime on BBC Radio 3. In addition we do agency and management, fixing performances at venues and festivals throughout the UK and beyond.

CMF Alumni tell us of the many ways CMF has helped them during the very fragile early stages of their professional careers, by helping them to develop their unique creative vision, and gaining recognition and a network within the music industry.

Our aim is that CMF artists are ready for four decades or more of contributing to society's culture and wellbeing - reaching hundreds of thousands of people through live performance, CDs, streaming, broadcasts, teaching and mentoring - giving back a thousand fold what CMF has given them.

The financial year August 2024 to July 2025 seemed to have finally escaped many of the effects of the Covid -19 pandemic, although fundraising remains harder than pre-pandemic. Audiences have largely recovered.

City Music Foundation
Company Registered number: 08133744
Charity Registered number: 1148641

After a selection process between March and July, we took 11 CMF Artists, 6 duos and larger ensembles and 5 soloists who started in Autumn 2024.

Reviewing our work with artists over the last 10 years we are aware that some of our project-based support has been transformational for artists, and we wanted to focus on this. In spring 2024 applicants to CMF needed to include a project proposal and budget. The artistic merits of this, the contribution to the music industry and its ability to promote the careers of the artists, were taken into consideration alongside the exceptional accomplishment of the artists as demonstrated in the audition. Successful artists have then been funded up to £10,000 towards their project as well as being guided in its delivery by the CMF team. Projects include concert tours, high quality video making, CD recordings, commissions of new music, mini opera productions and other things. The chosen artists also receive a generous programme of support alongside the funding, including coaching and mentoring which remain integral to the programme. In addition, CMF provides two in-house concert series' to which we invite agents and promoters, third-party bookings, appearances on BBC Radio 3 InTune, photography and building of websites as well as day to day advice and support.

Our monthly lunchtime concert series in Barts Great Hall remained suspended during renovation and conservation and reopened in autumn 2025. We negotiated lunchtime performances each month in a succession of different Livery Halls in the City of London, during the year 2024-25.

We have continued our successful partnership with St Martin-in-the-Fields with 11 concerts in this year, employing 29 CMF Artists to perform. These continue to be popular both with our artists and with audiences.

All artists receive a series of 7 one-to-one sessions with a professional life and business coach, which all of them found incredibly helpful at this stage in their careers.

Further tours by CMF Artists to Mexico took place with the Paddington Trio having 3 performances, in Cervantino Festival, Casa Europa in San Miguel and Irapuato, and Rokas Valuntonis returning and playing at Morelia Festival, Sahuaho and Casa Europa in San Miguel. Further tours are planned in Autumn 2025.

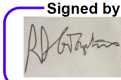
This financial year (2024-2025) saw a period of intense activity with more new artists taken on than ever before, together with some very successful fundraising initiatives. After three consecutive years of taking 10 CMF Artists (soloists or ensembles), and one year off (2023) we took and have supported a record number of 11 artists in 2024.

Members of the Management Committee

Members of the Management Committee, who are the Directors for the purpose of Company law and Trustees for the purpose of Charity law, who served during the period and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the FRS 102 Section 1A and in accordance with the special provisions of the Companies Act 2006 relating to smaller entities.

29 April 2026 | 1:16 AM BST
Approved by the Management Committee on (date) and signed on its behalf.

Signed by:

3FFC8EF0DC994BF...
Mr Peter David Gordon Tompkins
Director

City Music Foundation Accountants' Report

Independent Examiner's report to the trustees of City Music Foundation

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

* to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and

* to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and

* which are consistent with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities
have not been met; and

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Simon Thomas BA FCCA A.C.A

Ridgefield Consulting Limited
2 Hinksey Court
Church Way
Oxford
OX2 9SX

28 April 2026

City Music Foundation
Statement Of Financial Activities (Including Income & Expenditure Account)
for the year ended 31 July 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Notes	£	£	£	£
Incoming Resources					
Donations, Grants and Sponsorship	2	115,652	28,147	143,799	28,901
Interest received		11,192	-	11,192	2,009
Events, Recording and Selection Income		47,131	-	47,131	44,546
		<u>173,975</u>	<u>28,147</u>	<u>202,122</u>	<u>75,456</u>
Total Resources Expended					
Office Costs & Governance	3	12,254	-	12,254	11,648
Artists' & Charitable Activities	4	152,224	28,147	180,371	132,223
Fundraising	5	14,452	-	14,452	12,392
		<u>178,930</u>	<u>28,147</u>	<u>207,077</u>	<u>156,263</u>
Income/(expenditure) for the year		<u>(4,955)</u>	<u>-</u>	<u>(4,955)</u>	<u>(80,807)</u>
Total Funds Brought Forward		298,461	-	298,461	379,268
Total Funds Carried Forward		<u>293,506</u>	<u>-</u>	<u>293,506</u>	<u>298,461</u>

City Music Foundation
Registered number: 08133744
Balance Sheet
as at 31 July 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
Current assets					
Debtors	7	1,500	-	1,500	-
Cash at bank and in hand		295,000	-	295,000	301,311
		296,500	-	296,500	301,311
Creditors: amounts falling due within one year					
	8	(2,994)	-	(2,994)	(2,850)
Net assets		293,506	-	293,506	298,461
Funds					
Designated funds (12 months reserve)	9	200,000		200,000	200,000
General funds		93,506		93,506	98,461
Total funds		293,506	-	293,506	298,461

The members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Signed by:

3FFC8EF0DC994BF...

Mr Peter David Gordon Tompkins
Director
29 April 2026 | 1:16 AM BST
Approved by the board on(date)

City Music Foundation
Notes to the Accounts
for the year ended 31 July 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred and is reported as part of the expenditure to which it relates:

*Costs of generating funds comprise the costs associated with attracting voluntary income.

*Charitable donations to other organisations.

*Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

*Governance costs include those associated with meeting the constitutional and statutory requirements of the charity.

2 Donations, Grants and Sponsorship

Income type	2025		Total	2024
	Unrestricted	Restricted		Total
	£	£	£	£
Donations	88,652	26,147	114,799	18,789
Grants	27,000	2,000	29,000	10,112
Total	115,652	28,147	143,799	28,901

In 2024, £8,000 of grants are restricted.

3 Office and Governance costs

	2025	2024
	£	£
Independent Accounts Examination	3,684	3,498
Staff Costs and Payroll	7,837	7,696
Office Costs	733	454
	12,254	11,648

City Music Foundation
Notes to the Accounts
for the year ended 31 July 2025

4 Artist and Charitable activities

	2025	2024
	£	£
CMF Events	-	7,066
Playing and Performances	37,293	30,652
Professional Development Workshops and Mentoring Programmes	15,069	12,882
Artists Individual Projects	85,315	19,189
Auditions and Selection of Artists	-	4,780
Promotional Tools For Artists	1,504	4,239
Staff Costs & Payroll	36,060	50,239
Office Costs	5,130	3,176
	<u>180,371</u>	<u>132,223</u>

5 Fundraising

	2025	2024
	£	£
Staff Costs & Payroll	12,986	11,485
Office Costs	1,466	907
	<u>14,452</u>	<u>12,392</u>

6 Employees

	2025	2024
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>2</u>

3 Debtors

	2025	2024
	£	£
Income, Donations and Sponsorship	<u>1,500</u>	<u>-</u>

4 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	<u>2,994</u>	<u>2,850</u>

9 Designated funds

12 months reserve of £200k is retained, in line with the charity's reserves policy.

5 Other information

City Music Foundation is a private company limited by guarantee and incorporated in England. Its registered office is:
 40 Inverness Street
 London
 NW1 7HB

CITY MUSIC FOUNDATION

England & Wales - Charity number 1148641

Accounts

Registered number
08133744



City Music Foundation
(Company Limited by Guarantee)

Report and Accounts

31 July 2024



**City Music Foundation
Report and accounts
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City Music Foundation Company Information

Directors

Dr Kate Ann Gee

Mr Alastair John Naisbitt King (resigned on 16 January 2024)

Mr Peter David Gordon Tompkins (Chairman since May 2023)

Mr Stephen Alexander Kirk (appointed on 16 January 2024)

Accountants

Ridgefield Consulting Limited

2 Hinksey Court

Church Way

Oxford

OX2 9SX

Registered office

40 Inverness Street

London

NW1 7HB

Registered number

08133744

Charity number

1148641

City Music Foundation**Company Registered number: 08133744****Charity Registered number: 1148641****Report Of The Management Committee For The Year Ended 31st July 2024**

The Management Committee presents its Directors' Report and the unaudited financial statements for the year ended 31 July 2024.

Governing Document

The organisation is a charitable company limited by guarantee. The company was incorporated on 6th July 2012 and registered as a charity on 20th August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Objects

The charity's objects are specifically restricted to the following:

- (1) the advancement of the arts, culture and education, and
 - (2) the advancement in life of emerging musicians (as soloists or in ensembles) as they start their professional careers; in particular by providing sponsorship, financial assistance and performance opportunities in London or elsewhere,
- provided that all of the Objects of the charity shall be wholly charitable in nature and shall be for the public benefit.

The Charity is based in England and Wales. Nothing in the articles shall authorise an application of the property of the charity for purposes which are not charitable in accordance with Section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and/or section 2 of the Charities Act (Northern Ireland) 2008.

Achievements and Performance

CMF's mission is 'turning talent into success'. We select exceptional classical soloists and chamber ensembles, as well as jazz, folk, and world musicians, at the start of their professional careers. At this time when managing 'the business of music' can be a challenge, CMF supports them with a comprehensive career development programme. We arrange artistic and business mentoring, run workshops, make CDs, videos and websites, commission new music, secure airtime on BBC Radio 3 and promotion through online, print and social media, and put on our own recitals, residencies and concerts. In addition we do agency and management, fixing performances at venues and festivals throughout the UK and beyond.

CMF Alumni tell us of the many ways CMF has helped them during the very fragile early stages of their professional careers, by helping them to develop their unique creative vision, and gaining recognition and a network within the music industry.

Our aim is that CMF artists are ready for four decades or more of contributing to society's culture and wellbeing - reaching hundreds of thousands of people through live performance, CDs, streaming, broadcasts, teaching and mentoring - giving back a thousand fold what CMF has given them.

City Music Foundation

Company Registered number: 08133744

Charity Registered number: 1148641

The financial year August 2023 to July 2024 has continued to be affected by the reverberations of the Covid -19 pandemic.

After three years of taking higher numbers of artists (10 soloists and ensembles each year in 2020, 2021 and 2022) as a way of supporting the most emerging performers that we could within our resources during and after the pandemic, we opted not run a selection process during 2023. Many of the artists CMF selected in those years were still requiring our support and, as stated previously, we extended their time with us.

As a result we held no selection process during the calendar year 2023, nor did CMF take on any new artists during the financial year August 2023 – July 2024. This allowed us to focus fully on the artists we were already committed to. [The 2022 Applications deadline was in April 2022 and selections were finalised in September 2022. The 2024 deadline was in March 2024 and the selection process was completed in July 2024.]

In the light of the post-pandemic landscape in the music industry and the financial climate, City Music Foundation has responded with a slight pivoting of the Artist Programme. Reviewing our works with artists over the last 10 years we are aware that some of our project-based support has been transformational for artists, and we wanted to focus on this. In spring 2024 applicants to CMF needed to include a project proposal and budget. The artistic merits of this, the contribution to the music industry and its ability to promote the careers of the artists, were taken into consideration alongside the exceptional accomplishment of the artists as demonstrated in the audition. Successful artists have then been funded up to £10,000 towards their project as well as being guided in its delivery by the CMF team. Projects include concert tours, high quality video making, CD recordings, commissions of new music, mini opera productions and other things. The chosen artists also receive a generous programme of support alongside the funding, including coaching and mentoring which remain integral to the programme. In addition, CMF provides two in-house concert series' to which we invite agents and promoters, third-party bookings, appearances on BBC Radio 3 InTune, photography and building of websites as well as day to day advice and support.

Our FT Artist Manager left in late June 2023 and we elected not to reappoint. This has made a considerable saving in our outgoings. With the more streamlined approach to the delivery of the CMF Artist Programme we have not needed the additional staff member. The agency side of our work has continued shared between existing staff, principally the CEO.

Our monthly lunchtime concert series in Barts Great Hall has been suspended since July 2023 as the Great Hall has been closed to events for renovation and conservation. It is scheduled to reopen in September 2025. We negotiated lunchtime performances each month in a succession of different Livery Halls in the City of London, beginning in July 2023.

We have continued our successful partnership with St Martin-in-the-Fields with 15 concerts in the year, employing 28 Artists to perform. These continue to be popular both with our artists and with audiences.

All artists receive a series of 7 one-to-one sessions with a professional life and business coach, which all of them found incredibly helpful at this stage in their careers.

The third trip of CMF Artist to Mexico as part of the International Exchange scheme through Anglo Arts took place in Autumn 2023, with CMF pianist Rokas Valuntinis touring Mexico with four recitals including in the Cervantino Festival in Mexico City. A further tour for the Paddington Trio, and another tour for Rokas was put in place for autumn 2024.

Working patterns for our musicians have more or less normalised after the catastrophic effects of the response to the pandemic, but there remains a shortfall of funding across the industry, and artists fees are still rarely sufficient to make a living. This, plus the three consecutive years of taking 10 CMF Artists (soloists or ensembles) contributed to the decision to advance the next recruitment process into early 2024.

City Music Foundation**Company Registered number: 08133744****Charity Registered number: 1148641**

During this period of streamlining the CMF Artist Programme and restructuring our staffing, fundraising has not been a priority. We had sufficient funds to continue to deliver our charitable activities and took the opportunity to plan our future direction carefully.

The new financial year (2024-2025) sees a period of intense activity with more new artists taken on than ever before, together with some very successful fundraising initiatives.

Members of the Management Committee

Members of the Management Committee, who are the Directors for the purpose of Company law and Trustees for the purpose of Charity law, who served during the period and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the FRS 102 Section 1A and in accordance with the special provisions of the Companies Act 2006 relating to smaller entities.

Approved by the Management Committee on 31/1/25.....(date) and signed on its behalf.



Mr Peter David Gordon Tompkins
Director

City Music Foundation Accountants' Report

Independent Examiner's report to the trustees of City Music Foundation

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

* to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and

* to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and

* which are consistent with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities
have not been met; and

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Simon Thomas BA FCCA A.C.A

Ridgefield Consulting Limited
2 Hinksey Court
Church Way
Oxford
OX2 9SX

02 January 2025

City Music Foundation
Statement Of Financial Activities (Including Income & Expenditure Account)
for the year ended 31 July 2024

	Notes	Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Incoming Resources					
Donations, Grants and Sponsorship	2	20,901	8,000	28,901	113,790
Interest received		2,009	-	2,009	1,254
Events, Recording and Selection Income		44,546	-	44,546	61,189
		67,456	8,000	75,456	176,233
Total Resources Expended					
Office Costs & Governance	3	11,648	-	11,648	14,244
Artists' & Charitable Activities	4	124,223	8,000	132,223	240,679
International Artist		-	-	-	-
Fundraising	5	12,392	-	12,392	16,252
Hardship Funds		-	-	-	-
		148,263	8,000	156,263	271,175
Income/(expenditure) for the year		(80,807)	-	(80,807)	(94,942)
Total Funds Brought Forward		379,268	-	379,268	474,210
Total Funds Carried Forward		298,461	-	298,461	379,268

City Music Foundation**Registered number:** 08133744**Balance Sheet
as at 31 July 2024**

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
Current assets					
Debtors	7	-	-	-	2,200
Cash at bank and in hand		301,311	-	301,311	384,186
Creditors: amounts falling due within one year					
	8	(2,850)	-	(2,850)	(7,118)
Net assets		<u>298,461</u>	<u>-</u>	<u>298,461</u>	<u>379,268</u>
Funds					
Designated funds (12 months reserve)	9	200,000		200,000	240,000
General funds		98,461		98,461	139,268
Total funds		<u>298,461</u>	<u>-</u>	<u>298,461</u>	<u>379,268</u>

The members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Peter David Gordon Tompkins

Director

Approved by the board on 31/1/25 (date)

City Music Foundation
Notes to the Accounts
for the year ended 31 July 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred and is reported as part of the expenditure to which it relates:

*Costs of generating funds comprise the costs associated with attracting voluntary income.

*Charitable donations to other organisations.

*Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

*Governance costs include those associated with meeting the constitutional and statutory requirements of the charity.

2 Donations, Grants and Sponsorship

Income type	2024		Total	2023
	Unrestricted	Restricted		Total
	£	£	£	£
Donations	18,789	-	18,789	69,901
Grants	2,112	8,000	10,112	43,889
Total	20,901	8,000	28,901	113,790

In 2023, £5,000 of grants are restricted.

3 Office and Governance costs

	2024	2023
	£	£
Independent Accounts Examination	3,498	3,348
Staff Costs and Payroll	7,696	9,639
Office Costs	454	1,257
	11,648	14,244

City Music Foundation
Notes to the Accounts
for the year ended 31 July 2024

4 Artist and Charitable activities

	2024	2023
	£	£
CMF Events	7,066	8,908
Playing and Performances	30,652	71,387
Professional Development Workshops and Mentoring Programmes	12,882	14,734
Artists Individual Projects	19,189	30,552
Auditions and Selection of Artists	4,780	5,458
Promotional Tools For Artists	4,239	18,215
Staff Costs & Payroll	50,239	82,624
Office Costs	3,176	8,801
	<u>132,223</u>	<u>240,679</u>

5 Fundraising

	2024	2023
	£	£
Staff Costs & Payroll	11,485	13,498
Office Costs	907	2,514
	<u>12,392</u>	<u>16,252</u>

6 Employees

	2024	2023
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>3</u>

7 Debtors

	2024	2023
	£	£
Income, Donations and Sponsorship	<u>-</u>	<u>2,200</u>

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Taxation, pensions and social security costs	-	3,610
Accruals	<u>2,850</u>	<u>3,508</u>
	<u>2,850</u>	<u>7,118</u>

9 Designated funds

12 months reserve of £200k is retained, in line with the charity's reserves policy.

10 Other information

City Music Foundation is a private company limited by guarantee and incorporated in England. Its registered office is:
40 Inverness Street
London
NW1 7HB

CITY MUSIC FOUNDATION

England & Wales - Charity number 1148641

Accounts

Registered number
08133744



City Music Foundation
(Company Limited by Guarantee)

Report and Accounts

31 July 2023



**City Music Foundation
Report and accounts
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City Music Foundation
Company Information

Directors

Sir Andrew Charles Parmley (resigned on 30 May 2023)
Dr Kate Ann Gee
Mr Alastair John Naisbitt King
Mr Peter David Gordon Tompkins (Chairman since May 2023)

Accountants

Ridgefield Consulting Limited
2 Hinksey Court
Church Way
Oxford
OX2 9SX

Registered office

Church House
Cloth Fair
London
EC1A 7JQ

Registered number

08133744

Charity number

1148641

City Music Foundation**Company Registered number: 08133744****Charity Registered number: 1148641****Report Of The Management Committee For The Year Ended 31st July 2022**

The Management Committee presents its Directors' Report and the unaudited financial statements for the year ended 31 July 2023.

Governing Document

The organisation is a charitable company limited by guarantee. The company was incorporated on 6th July 2012 and registered as a charity on 20th August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Objects

The charity's objects are specifically restricted to the following:

- (1) the advancement of the arts, culture and education, and
- (2) the advancement in life of young musicians (as soloists or in ensembles) as they start their professional careers; in particular by providing sponsorship, financial assistance and performance opportunities in London or elsewhere,

provided that all of the Objects of the charity shall be wholly charitable in nature and shall be for the public benefit.

Nothing in the articles shall authorise an application of the property of the charity for purposes which are not charitable in accordance with Section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and/or section 2 of the Charities Act (Northern Ireland) 2008.

Achievements and Performance

CMF's mission is 'turning talent into success'. We select exceptional classical soloists and chamber ensembles, as well as jazz, folk, and world musicians, at the start of their professional careers. At this time when managing 'the business of music' can be a challenge, CMF supports them with a comprehensive career development programme. We arrange artistic and business mentoring, run workshops, make CDs, videos and websites, commission new music, secure airtime on BBC Radio 3 and promotion through online, print and social media, and put on our own recitals, residencies and concerts. In addition we do agency and management, fixing performances at venues and festivals throughout the UK and beyond.

CMF Alumni tell us of the many ways CMF has helped them during the very fragile early stages of their professional careers, by helping them to develop their unique creative vision, and gaining recognition and a network within the music industry.

Our aim is that CMF artists are ready for four decades or more of contributing to society's culture and wellbeing - reaching hundreds of thousands of people through live performance, CDs, streaming, broadcasts, teaching and mentoring - giving back a thousand fold what CMF has given them.

City Music Foundation**Company Registered number: 08133744****Charity Registered number: 1148641**

The financial year August 2022 to July 2023 has all been after the end of the Covid-19 pandemic and yet the music industry is still struggling to return to normality after a long period of limited live performing activity.

We selected 10 artists (soloist and ensembles) who joined us in September 2022, our 10th intake of CMF artists, in this our 10th Anniversary year. We kept the number taken to 10, equal to the 2020 and 2021 artists, and still the highest numbers ever. The number of applicants is sustained, and the calibre is exceptional. For the third year running, owing to the very positive feedback from Artists and venues alike, we took three singers in the cohort of 2022 CMF Artists specifically offering them artistic mentoring, as singers are unique in dealing with an instrument that goes on changing long after they have completed education at the conservatoires.

After three years of taking higher numbers of artists, as a way of supporting the most emerging performers that we can within our resources during and after the pandemic, we opted not to audition during 2023. The next application process commences in January 2024.

Our monthly live concert series in Barts Great Hall continued with all audiences attending in person and without live streams. Videos for the artists promotional purposes were made both from the concerts, and on dedicated filming days without audiences.

Barts Heritage celebrated the 900th Anniversary of the founding of the Priory and the Hospital. As partners of Barts Heritage this meant CMF artists participated and performed in a number of special events, including a special visit from King Charles III. CMF also commissioned music - Nine songs for Nine Centuries by Derri Lewis using found texts, and a Fanfare for St Bartholomew by Ken Hesketh, both of which were performed at a fundraiser in June 2023.

We continued our successful partnership with St Martin in the Fields with 20 concerts in the year, employing 38 Artists to perform. These have been popular both with our artists and with audiences.

Our residency at the Wallace Collection was unfortunately not possible as, in common with many arts organisations, the Wallace Collection is still having to manage its activities on a reduced budget since the pandemic.

Mentoring, coaching and workshops were programmed and taking place as usual and now once more conducted in person. All artists received a series of 7 one-to-one sessions with a professional life and business coach, which all of them found incredibly helpful at this stage in their careers.

The third trip of CMF Artist to Mexico as part of the International Exchange scheme through Anglo Arts was planned for Autumn 2023. Our 2021 International Scholar from Mexico rounded off a successful visit with obtaining a place for further study at the RAM, and enormous accolade for him, and for the CMF experience and support he had.

All the other CMF Artist Programme elements have continued, including recording CDs, making videos, agency and third-party bookings, appearances on BBC Radio 3 InTune, commissioning of new music, photography and building of websites. Our Artist Manager left CMF in June 2023.

Whilst working patterns for our musicians had more or less normalised after the catastrophic effects of the response to the pandemic, there remains a shortfall of funding across the industry, and this is reflected in the ability to negotiate artists' fees sufficient to make a living. Audiences are still at only about 70% - 80% of pre-pandemic levels. CMF artists are still re-establishing their careers, and so for many we have extended the usual two-year period of being on the CMF Artist Programme, continuing to provide mentoring, agency and management, and day to day support for longer. This has financial and resource implications for CMF.

This, plus the three consecutive years of taking 10 CMF Artists (soloists or ensembles) has contributed to the decision to advance the next recruitment process into early 2024.

City Music Foundation

Company Registered number: 08133744

Charity Registered number: 1148641

Members of the Management Committee

Members of the Management Committee, who are the Directors for the purpose of Company law and Trustees for the purpose of Charity law, who served during the period and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the FRS 102 Section 1A and in accordance with the special provisions of the Companies Act 2006 relating to smaller entities.

Approved by the Management Committee on *1st February 2024* (date) and signed on its behalf.



Mr Peter David Gordon Tompkins
Director

**City Music Foundation
Accountants' Report**

**Independent Examiner's report to the trustees of
City Music Foundation**

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

* to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and

* to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and

* which are consistent with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities
have not been met; and

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Simon Thomas BA FCCA A.C.A

Ridgefield Consulting Limited
2 Hinksey Court
Church Way
Oxford
OX2 9SX

11 January 2024

City Music Foundation
Statement Of Financial Activities (Including Income & Expenditure Account)
for the year ended 31 July 2023

	Notes	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Incoming Resources					
Donations, Grants and Sponsorship	2	108,790	5,000	113,790	130,650
Legacy Funds and interest received		-	1,254	1,254	30
Events, Recording and Selection Income		61,189	-	61,189	62,077
		<u>169,979</u>	<u>6,254</u>	<u>176,233</u>	<u>192,757</u>
Total Resources Expended					
Office Costs & Governance	3	14,244	-	14,244	15,759
Artists' & Charitable Activities	4	235,679	5,000	240,679	194,359
International Artist		-	-	-	6,067
Fundraising	5	16,252	-	16,252	25,796
Hardship Funds		-	-	-	-
		<u>266,175</u>	<u>5,000</u>	<u>271,175</u>	<u>241,981</u>
Income/(expenditure) for the year		<u>(96,196)</u>	<u>1,254</u>	<u>(94,942)</u>	<u>(49,224)</u>
Total Funds Brought Forward		188,345	285,865	474,210	523,434
Total Funds Carried Forward		<u>92,149</u>	<u>287,119</u>	<u>379,268</u>	<u>474,210</u>

City Music Foundation**Registered number:**

08133744

Balance Sheet**as at 31 July 2023**

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
Current assets					
Debtors	7	2,200	-	2,200	1,750
Cash at bank and in hand		97,067	287,119	384,186	476,465
		<u>99,267</u>	<u>287,119</u>	<u>386,386</u>	<u>478,215</u>
Creditors: amounts falling due within one year	8	(7,118)	-	(7,118)	(4,005)
Net assets		<u>92,149</u>	<u>287,119</u>	<u>379,268</u>	<u>474,210</u>
Funds					
Unrestricted funds				92,149	188,345
Restricted funds:					
General restricted funds			140,000		
Legacy funds (including designated for capital project)	9		<u>147,119</u>	<u>287,119</u>	<u>285,865</u>
Total funds				<u>379,268</u>	<u>474,210</u>

The members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Peter David Gordon Tompkins

Director

Approved by the board on 1st February 2024 (date)

City Music Foundation
Notes to the Accounts
for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred and is reported as part of the expenditure to which it relates:

- *Costs of generating funds comprise the costs associated with attracting voluntary income.
- *Charitable donations to other organisations.
- *Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- *Governance costs include those associated with meeting the constitutional and statutory requirements of the charity.

2 Donations, Grants and Sponsorship

Income type	Unrestricted	2023		2022
		Restricted	Total	
	£	£	£	£
Donations	69,901	-	69,901	83,931
Grants	38,889	5,000	43,889	44,219
Sponsorship	-	-	-	2,500
Total	108,790	5,000	113,790	130,650

In 2022, £28,359 of donations and £13,219 of grants are restricted.

City Music Foundation
Notes to the Accounts
for the year ended 31 July 2023

3 Office and Governance costs

	2023	2022
	£	£
Independent Accounts Examination	3,348	2,856
Staff Costs and Payroll	9,639	9,909
Office Costs	1,257	2,994
	<u>14,244</u>	<u>15,759</u>

4 Artist and Charitable activities

	2023	2022
	£	£
CMF Events	8,908	14,242
Playing and Performances	71,387	41,371
Professional Development Workshops and Mentoring Programmes	14,734	9,700
Artists Individual Projects	30,552	6,116
Auditions and Selection of Artists	5,458	5,221
Promotional Tools For Artists	18,215	15,426
Staff Costs & Payroll	82,624	81,321
Office Costs	8,801	20,962
	<u>240,679</u>	<u>194,359</u>

5 Fundraising

	2023	2022
	£	£
Staff Costs & Payroll	13,498	19,807
Office Costs	2,514	5,989
	<u>16,252</u>	<u>25,796</u>

6 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

7 Debtors

	2023	2022
	£	£
Income, Donations and Sponsorship	<u>2,200</u>	<u>1,750</u>

8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation, pensions and social security costs	3,610	1,424
Accruals	3,508	2,581
	<u>7,118</u>	<u>4,005</u>

City Music Foundation
Notes to the Accounts
for the year ended 31 July 2023

9 Restricted legacy funds

Legacy funds is a restricted donation received in 2020. £120k is reserved for Office Refurbishment project which has been delayed partly because of the pandemic. The remaining funds are retained in reserves in line with our reserves policy. Interest received in the year was £1,254.

10 Other information

City Music Foundation is a private company limited by guarantee and incorporated in England. Its registered office is:
Church House
Cloth Fair
London
EC1A 7JQ

CITY MUSIC FOUNDATION

England & Wales - Charity number 1148641

Accounts

Registered number
08133744



City Music Foundation
(Company Limited by Guarantee)

Report and Accounts

31 July 2022



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Report and accounts
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**City Music Foundation
Company Information**

Directors

Sir Andrew Charles Parmley

Dr Kate Ann Gee

Mr Alastair John Naisbitt King

Mr Peter David Gordon Tompkins (appointed on 28 September 2021)

Accountants

Ridgefield Consulting Limited

2 Hinksey Court

Church Way

Oxford

OX2 9SX

Registered office

Church House

Cloth Fair

London

EC1A 7JQ

Registered number

08133744

Charity number

1148641

City Music Foundation**Company Registered number: 08133744****Charity Registered number: 1148641****Report Of The Management Committee For The Year Ended 31st July 2022**

The Management Committee presents its Directors' Report and the unaudited financial statements for the year ended 31 July 2022.

Governing Document

The organisation is a charitable company limited by guarantee. The company was incorporated on 6th July 2012 and registered as a charity on 20th August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Objects

The charity's objects are specifically restricted to the following:

- (1) the advancement of the arts, culture and education, and
- (2) the advancement in life of young musicians (as soloists or in ensembles) as they start their professional careers; in particular by providing sponsorship, financial assistance and performance opportunities in London or elsewhere,

provided that all of the Objects of the charity shall be wholly charitable in nature and shall be for the public benefit.

Nothing in the articles shall authorise an application of the property of the charity for purposes which are not charitable in accordance with Section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and/or section 2 of the Charities Act (Northern Ireland) 2008.

Achievements and Performance

CMF's mission is 'turning talent into success'. We select exceptional classical soloists and chamber ensembles, as well as jazz, folk, and world musicians, at the start of their professional careers. At this time when managing 'the business of music' can be a challenge, CMF supports them with a comprehensive career development programme. We arrange artistic and business mentoring, run workshops, make CDs, videos and websites, commission new music, secure airtime on BBC Radio 3 and promotion through online, print and social media, and put on our own recitals, residencies and concerts. In addition we do agency and management, fixing performances at venues and festivals throughout the UK and beyond.

CMF Alumni tell us of the many ways CMF has helped them during the very fragile early stages of their professional careers, by helping them to develop their unique creative vision, and gaining recognition and a network within the music industry.

Our aim is that CMF artists are ready for four decades or more of contributing to society's culture and wellbeing - reaching hundreds of thousands of people through live performance, CDs, streaming, broadcasts, teaching and mentoring - giving back a thousand fold what CMF has given them.

City Music Foundation**Company Registered number: 08133744****Charity Registered number: 1148641**

The financial year August 2021 to July 2022 started during the last phase of the Covid pandemic and saw the continued struggles of the music industry to return to normality after a long period of limited live performing activity.

Our monthly live concert series in Barts Great Hall continued with gradually increasing audiences through the second half of 2021 and into 2022, all attending in person. All the concerts were videoed for later streaming online, and for the artists to use for promotional purposes.

We also began a partnership with St Martin in the Fields with two lunchtime concerts each month from January 2022. These have been popular both with our artists and with audiences. Our residency at the Wallace Collection was unfortunately not possible as the venue had only just reopened after the pandemic in August 2021.

We selected 10 artists (soloist and ensembles) who joined us in September 2021, our 9th intake of CMF artists. We kept the number taken to 10, equal to the 2020 artists, and still the highest numbers ever. The number of applicants continues to rise, and the calibre is exceptional. Auditions for the 2022 intake began in May 2022, for the intake in September 2022.

For the second time we took three singers in the cohort of 2021 CMF Artists offering them the slightly different approach including artistic mentoring, as singers are unique in dealing with an instrument that goes on changing long after they have completed education at the conservatoires.

Mentoring, coaching and workshops were programmed and taking place as usual and now once more conducted in person.

We were able to host our International Scholar from Mexico, through our relationship with Anglo Arts and he was with us in July and August 2021, a year later than originally planned. He had a very busy and productive stay, and we hope to have facilitated him being able to attend the RAM.

All the other CMF Artist Programme elements have continued, including recording CDs, agency and third party bookings, appearances on BBC Radio 3 InTune, commissioning of new music, and building of websites.

By July 2022 July working patterns for our musicians had more or less normalised after the catastrophic effects of the response to the pandemic. However some promoters are now underfunded and less able to employ musicians, and audiences are still at only about 70% of pre-pandemic levels. CMF artists are re-establishing their careers with our support – for many this has meant extending the usual two-year period of being on the CMF Artist Programme. This has financial and resource implications for CMF.

Fundraising has become harder again now the pandemic has ended. CMF held a successful fundraising event in the Wigmore Hall at the end of our financial year on 5th July 2022. It was successful in raising money, and also raising awareness of how CMF is crucial in supporting exceptional emerging professional musicians.

City Music Foundation

Company Registered number: 08133744

Charity Registered number: 1148641

Members of the Management Committee

Members of the Management Committee, who are the Directors for the purpose of Company law and Trustees for the purpose of Charity law, who served during the period and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the FRS 102 Section 1A and in accordance with the special provisions of the Companies Act 2006 relating to smaller entities.

Approved by the Management Committee on 6/2/23 (date) and signed on its behalf.



Mr Alastair John Naisbitt King
Director

City Music Foundation Accountants' Report

Independent Examiner's report to the trustees of City Music Foundation

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

* to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and

* to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and

* which are consistent with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities
have not been met; and

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Simon Thomas BA FCCA A.C.A

Ridgefield Consulting Limited
2 Hinksey Court
Church Way
Oxford
OX2 9SX

26 January 2023

City Music Foundation
Statement Of Financial Activities (Including Income & Expenditure Account)
for the year ended 31 July 2022

	Notes	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Incoming Resources					
Donations, Grants and Sponsorship	2	89,072	41,578	130,650	224,087
Legacy Funds and interest received		-	30	30	77
Events, Recording and Selection Income		62,077	-	62,077	18,569
		<u>151,149</u>	<u>41,608</u>	<u>192,757</u>	<u>242,733</u>
Total Resources Expended					
Office Costs & Governance	3	15,759	-	15,759	12,550
Artists' & Charitable Activities	4	179,509	14,850	194,359	152,500
International Artist		6,067	-	6,067	8,029
Fundraising	5	25,796	-	25,796	20,283
Hardship Funds		-	-	-	-
		<u>227,131</u>	<u>14,850</u>	<u>241,981</u>	<u>193,362</u>
Income/(expenditure) for the year		<u>(75,982)</u>	<u>26,758</u>	<u>(49,224)</u>	<u>49,371</u>
Total Funds Brought Forward		185,802	337,632	523,434	474,063
Total Funds Carried Forward		<u>109,820</u>	<u>364,390</u>	<u>474,210</u>	<u>523,434</u>

City Music Foundation**Registered number:** 08133744**Balance Sheet
as at 31 July 2022**

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
Current assets					
Debtors	7	1,750	-	1,750	860
Cash at bank and in hand		112,075	364,390	476,465	526,655
		<u>113,825</u>	<u>364,390</u>	<u>478,215</u>	<u>527,515</u>
Creditors: amounts falling due within one year	8	(4,005)	-	(4,005)	(4,081)
Net assets		<u>109,820</u>	<u>364,390</u>	<u>474,210</u>	<u>523,434</u>
Funds					
Unrestricted funds				109,820	185,802
Restricted funds:					
General restricted funds			179,390		
Legacy funds	9		<u>185,000</u>	<u>364,390</u>	<u>337,632</u>
Total funds				<u>474,210</u>	<u>523,434</u>

The members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Alastair John Naisbitt King

Director

Approved by the board on 6/2/23 (date)

City Music Foundation
Notes to the Accounts
for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred and is reported as part of the expenditure to which it relates:

- *Costs of generating funds comprise the costs associated with attracting voluntary income.
- *Charitable donations to other organisations.
- *Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- *Governance costs include those associated with meeting the constitutional and statutory requirements of the charity.

2 Donations, Grants and Sponsorship

Income type	Unrestricted	2022		2021
		Restricted	Total	Total
	£	£	£	£
Donations	55,572	28,359	83,931	178,935
Grants	31,000	13,219	44,219	45,152
Sponsorship	2,500	-	2,500	-
Total	89,072	41,578	130,650	224,087

In 2021, £20,474 of donations and £16,900 of grants are restricted.

City Music Foundation
Notes to the Accounts
for the year ended 31 July 2022

3 Office and Governance costs

	2022	2021
	£	£
Independent Accounts Examination	2,856	3,096
Staff Costs and Payroll	9,909	8,136
Office Costs	2,994	1,318
	<u>15,759</u>	<u>12,550</u>

4 Artist and Charitable activities

	2022	2021
	£	£
CMF Events	14,242	930
Playing and Performances	41,371	28,321
Professional Development Workshops and Mentoring Programmes	9,700	3,177
Artists Individual Projects	6,116	22,851
Auditions and Selection of Artists	5,221	2,332
Promotional Tools For Artists	15,426	14,451
Staff Costs & Payroll	81,321	71,214
Office Costs	20,962	9,224
	<u>194,359</u>	<u>152,500</u>

5 Fundraising

	2022	2021
	£	£
Staff Costs & Payroll	19,807	17,647
Office Costs	5,989	2,636
	<u>25,796</u>	<u>20,283</u>

6 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

7 Debtors

	2022	2021
	£	£
Income, Donations and Sponsorship	<u>1,750</u>	<u>860</u>

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxation, pensions and social security costs	1,424	1,622
Accruals	2,581	2,459
	<u>4,005</u>	<u>4,081</u>

City Music Foundation
Notes to the Accounts
for the year ended 31 July 2022

9 Restricted legacy funds

Legacy funds is a restricted donation received in 2020. £120k is reserved for Office Refurbishment project which has been delayed partly because of the pandemic. The remaining funds are retained in reserves in line with our reserves policy. Interest received in the year was £30.

10 Other information

City Music Foundation is a private company limited by guarantee and incorporated in England. Its registered office is:

Church House
 Cloth Fair
 London
 EC1A 7JQ

CITY MUSIC FOUNDATION

England & Wales - Charity number 1148641

Accounts

Registered number
08133744



City Music Foundation
(Company Limited by Guarantee)

Report and Accounts

31 July 2021

rc Ridgefield
Consulting



**City Music Foundation
Report and accounts
Contents**

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City Music Foundation Company Information

Directors

Sir (Michael) Roger Gifford (deceased on 25 May 2021)
Sir Andrew Charles Parmley
Dr Kate Ann Gee
Mr Alastair John Naisbitt King (appointed on 1 November 2019)

Accountants

Ridgefield Consulting Limited
2 Hinksey Court
Church Way
Oxford
OX2 9SX

Registered office

Church House
Cloth Fair
London
EC1A 7JQ

Registered number

08133744

Charity number

1148641

City Music Foundation**Company Registered number: 08133744****Charity Registered number: 1148641****Report Of The Management Committee For The Year Ended 31st July 2021**

The Management Committee presents its Directors' Report and the unaudited financial statements for the year ended 31 July 2021.

Governing Document

The organisation is a charitable company limited by guarantee. The company was incorporated on 6th July 2012 and registered as a charity on 20th August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Objects

The charity's objects are specifically restricted to the following:

- (1) the advancement of the arts, culture and education, and
- (2) the advancement in life of young musicians (as soloists or in ensembles) as they start their professional careers; in particular by providing sponsorship, financial assistance and performance opportunities in London or elsewhere,

provided that all of the Objects of the charity shall be wholly charitable in nature and shall be for the public benefit.

Nothing in the articles shall authorise an application of the property of the charity for purposes which are not charitable in accordance with Section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and/or section 2 of the Charities Act (Northern Ireland) 2008.

Achievements and Performance

CMF's mission is 'turning talent into success'. We select exceptional classical soloists and chamber ensembles, as well as jazz, folk, and world musicians, at the start of their professional careers. At this time when managing 'the business of music' can be a challenge, CMF supports them with a comprehensive career development programme. We arrange artistic and business mentoring, run workshops, make CDs, videos and websites, commission new music, secure airtime on BBC Radio 3 and promotion through online, print and social media, and put on our own recitals, residencies and concerts. In addition we do agency and management, fixing performances at venues and festivals throughout the UK and beyond.

CMF Alumni tell us of the many ways CMF has helped them during the very fragile early stages of their professional careers, by helping them to develop their unique creative vision, and gaining recognition and a network within the music industry.

Our aim is that CMF artists are ready for four decades or more of contributing to society's culture and wellbeing - reaching hundreds of thousands of people through live performance, CDs, streaming, broadcasts, teaching and mentoring - giving back a thousand fold what CMF has given them.

City Music Foundation

Company Registered number: 08133744

Charity Registered number: 1148641

This financial year August 2020 to July 2021 started and ended during the Covid-19 pandemic, and included being under lockdown for large swathes of that time.

As restrictions were relieved during the late summer and autumn we were able to hold live, in-person auditions to select our 8th intake of CMF artists in September 2020. We increased the number taken to 10, the highest number ever. We had more applicants than ever before, and of an exceptional calibre and selection was particularly difficult.

We took three singers, which was also a first, and offered them a slightly different approach including artistic mentoring, as singers are unique in dealing with an instrument that goes on changing long after they have completed education at the conservatoires.

Mentoring and workshops were programmed and taking place as usual, although all were conducted on zoom.

While restrictions were lighted, we were thrilled to curate and produce a performance in St Paul's Cathedral, to a 'full' house (socially distanced and masked) of Messiaen's Quartet for the End of Time. This achieved 5* reviews in the broadsheet arts pages, and the video we made of it has been viewed 37,000 times via FaceBook and 3000 times on YouTube.

The 2019 artists had all performed in the previous Clock Tower series of live stream in the first half of 2020. The new intake of 2020 Artists performed in a series in Barts Great Hall, through CMF's new partnership with Barts Heritage. January to April were live streamed with no audience, May to June there with audience and live-stream, and July onwards have been videoed and with full in-person audiences. Number are slowly returning to pre-pandemic levels.

Other activities have continued, including recording CDs, third party bookings have increased, appearances on BBC Radio 3 InTune, commissioning of new music, and websites.

The work of CMF, and the lives of our artists, have been altered beyond recognition since March 2020, but as the financial year drew to a close in July 2021 things were starting to normalise. CMF are using the release from lockdown as an opportunity for our artists to re-establish their careers, and for CMF to re-arrange postponed concert and re-book third party work for our artists. Many of our artists have used the time to develop their skills and repertoires. CMF's support via the Hardship Fund was crucial.

The Mexican International Scholar due to join CMF in June-August 2020 was able to join CMF from late June to early August 2021 and had an immensely fruitful and productive stay.

CMF secured funding from the Arts Council Culture Recovery Fund, and donations have continued to come in. CMF is in as good a position going forward as it could expect.

City Music Foundation

Company Registered number: 08133744

Charity Registered number: 1148641

Members of the Management Committee

Members of the Management Committee, who are the Directors for the purpose of Company law and Trustees for the purpose of Charity law, who served during the period and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the FRS 102 Section 1A and in accordance with the special provisions of the Companies Act 2006 relating to smaller entities.

Approved by the Management Committee on 14 JAN 2022....(date) and signed on its behalf.



Mr Alastair John Naisbitt King
Director

**City Music Foundation
Accountants' Report**

**Independent Examiner's report to the trustees of
City Music Foundation**

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

* to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and

* to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and

* which are consistent with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities
have not been met; and

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Simon Thomas BA FCCA A.C.A

Ridgefield Consulting Limited
2 Hinksey Court
Church Way
Oxford
OX2 9SX

07 December 2021

City Music Foundation

Statement Of Financial Activities (Including Income & Expenditure Account)

for the year ended 31 July 2021

	Notes	Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Incoming Resources					
Donations, Grants and Sponsorship	2	186,713	37,374	224,087	215,421
Legacy Funds and interest received		-	77	77	300,009
Events and Recording Income		18,569	-	18,569	24,743
		<u>205,282</u>	<u>37,451</u>	<u>242,733</u>	<u>540,173</u>
Total Resources Expended					
Office Costs & Governance	3	12,550	-	12,550	11,231
Artists' & Charitable Activities	4	118,079	37,374	155,453	121,045
International Artist		8,029	-	8,029	150
Fundraising	5	17,330	-	17,330	15,054
Hardship Funds		-	-	-	11,435
		<u>155,988</u>	<u>37,374</u>	<u>193,362</u>	<u>158,915</u>
Income/(expenditure) for the year		<u>49,294</u>	<u>77</u>	<u>49,371</u>	<u>381,258</u>
Total Funds Brought Forward		136,431	337,632	474,063	92,805
Total Funds Carried Forward		<u>185,725</u>	<u>337,709</u>	<u>523,434</u>	<u>474,063</u>

City Music Foundation**Registered number:** 08133744**Balance Sheet
as at 31 July 2021**

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
Current assets					
Debtors	7	860	-	860	-
Cash at bank and in hand		188,946	337,709	526,655	476,921
		<u>189,806</u>	<u>337,709</u>	<u>527,515</u>	<u>476,921</u>
Creditors: amounts falling due within one year	8	(4,081)	-	(4,081)	(2,858)
Net assets		<u>185,725</u>	<u>337,709</u>	<u>523,434</u>	<u>474,063</u>
Funds					
Unrestricted funds				185,725	136,431
Restricted funds				<u>337,709</u>	<u>337,632</u>
Total funds				<u>523,434</u>	<u>474,063</u>

The members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Alastair John Naisbitt King

Director

Approved by the board on 14 JAN 2022 (date)

City Music Foundation
Notes to the Accounts
for the year ended 31 July 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred and is reported as part of the expenditure to which it relates:

- *Costs of generating funds comprise the costs associated with attracting voluntary income.
- *Charitable donations to other organisations.
- *Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- *Governance costs include those associated with meeting the constitutional and statutory requirements of the charity.

2 Donations, Grants and Sponsorship

Income type	2021		Total	2020
	Unrestricted	Restricted		Total
	£	£	£	£
Donations	158,461	20,474	178,935	148,721
Grants	28,252	16,900	45,152	66,700
Total	186,713	37,374	224,087	215,421

In 2020, £28,226 of donations and £30,700 of grants are restricted.

Legacy funds is a restricted donation for specific capital projects which have been delayed because of Covid-19. Interest received in the year was £77.

City Music Foundation
Notes to the Accounts
for the year ended 31 July 2021

3 Office and Governance costs

	2021	2020
	£	£
Independent Accounts Examination	3,096	3,198
Staff Costs and Payroll	8,136	6,512
Office Costs	1,318	1,521
	<u>12,550</u>	<u>11,231</u>

4 Artist and Charitable activities

	2021	2020
	£	£
CMF Events	930	1,444
Playing and Performances	28,321	26,987
Professional Development Workshops and Mentoring Programmes	3,177	1,942
Artists Individual Projects	22,851	8,297
Auditions and Selection of Artists	2,332	900
Promotional Tools For Artists	14,451	9,709
Staff Costs & Payroll	74,167	61,118
Office Costs	9,224	10,648
	<u>155,453</u>	<u>121,045</u>

5 Fundraising

	2021	2020
	£	£
Staff Costs & Payroll	14,694	11,972
Office Costs	2,636	3,082
	<u>17,330</u>	<u>15,054</u>

6 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>2</u>

7 Debtors

	2021	2020
	£	£
Income, Donations and Sponsorship	<u>860</u>	<u>-</u>

8 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security costs	1,431	-
Accruals and pensions	2,650	2,858
	<u>4,081</u>	<u>2,858</u>

City Music Foundation
Notes to the Accounts
for the year ended 31 July 2021

9 Other information

City Music Foundation is a private company limited by guarantee and incorporated in England. Its registered office is:

Church House

Cloth Fair

London

EC1A 7JQ