

REGISTERED COMPANY NUMBER: 08007688 (England and Wales)
REGISTERED CHARITY NUMBER: 1148635

REVIVE & RECYCLE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Berringers LLP
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

REVIVE & RECYCLE

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**REPORT OF THE TRUSTEES
for the year ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees are confident that the Charity's main aims and objectives are being met in accordance with the Governing document. The main aim and objective being The relief of poverty.

The Trustees can confirm that the long term plans and aims of the charity are on course with furthering steps made during this financial period.

The charity has delivered on its main aims by supplying free furniture to people in need referred to them by other organisations, general public and word of mouth. The charity is proud to be working alongside some major homelessness charities, local government departments and some health trusts. Financial grants have been made when the charity has not been able to supply the required furniture to the people in need referred to them.

The Trustees are assured that the charity's work has been of major benefit to the beneficiaries.

Furthermore, the Trustees are pleased to be able to confirm that the charity's operations and objectives are having a direct positive impact on the pressing environment issues of reducing waste to landfill.

Significant activities

During the financial period the Trustees agreed the need to continue working and offering the services provided at the outset of the Coronavirus pandemic, identifying that the charity's services would be of vital importance to the bereaved families of the victims of the virus. The trustees were diligent in ensuring the safe continuance of the charity's operations. Swift and urgent decisions were made at the outset to ensure the safety of the trustees and volunteers.

During the year, the charity sourced several items that were subsequently sold to cover the costs of the furniture storage.

Public benefit

The charity considers its objectives to be in the public interest by recycling unwanted furniture and assisting needy individuals and families.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity by way of its related party company has been able to source numerous items of furniture. The value of these donated items are difficult to quantify.

Fundraising activities

The charity sells donated goods to raise monies to cover the cost of storage.

FINANCIAL REVIEW

Reserves policy

The trustees have considered the level of reserves that the charity ought to have. Reserves are required to cover the storage of donated items until they can be matched to individuals or families. Currently, the reserves are very low, and the trustees would consider an amount equal to a year's storage to be prudent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
for the year ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

All the directors of the company are also trustees of the charity. As set out in the Articles of Association, the charity by resolution of its members has the power to appoint or remove any trustee and to fix a maximum and minimum number of trustees. At present, no maximum has been set, but the minimum is two. The trustees also have the power at any time to appoint any person to be a trustee.

Organisational structure

The trustees, who administer the charity, also undertake the day to day management of the charity.

Induction and training of new trustees

New trustees are selected from those with appropriate and skills considered to be required by the charity in the opinion of the trustees in office.

Related parties

The charity is related to Revive Property Solutions Ltd by way of mutual directors. This company also supplies the charity with donated goods and storage.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08007688 (England and Wales)

Registered Charity number

1148635

Registered office

T.M.S. House
Cray Avenue
Orpington
Kent
BR5 3QB

Trustees

M Nicholson Director
M N M Nicholson Director

Company Secretary

M Nicholson

Independent Examiner

Berringers LLP
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

M Nicholson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REVIVE & RECYCLE

Independent examiner's report to the trustees of Revive & Recycle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr N Shaw BA FCCA
Berringers LLP
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

31 January 2022

REVIVE & RECYCLE

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		41,792	9,926
Other trading activities	2	12,955	47,035
Total		54,747	56,961
EXPENDITURE ON			
Other		44,496	56,770
NET INCOME		10,251	191
RECONCILIATION OF FUNDS			
Total funds brought forward		322	131
TOTAL FUNDS CARRIED FORWARD		10,573	322

The notes form part of these financial statements

BALANCE SHEET
31 March 2021

		2021	2020
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Debtors	4	4,277	2,801
Cash at bank		8,803	29
		13,080	2,830
CREDITORS			
Amounts falling due within one year	5	(2,507)	(2,508)
NET CURRENT ASSETS		10,573	322
TOTAL ASSETS LESS CURRENT LIABILITIES		10,573	322
NET ASSETS/(LIABILITIES)		10,573	322
FUNDS	6		
Unrestricted funds		10,573	322
TOTAL FUNDS		10,573	322

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

M Nicholson - Trustee

REVIVE & RECYCLE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sale of household items	<u>12,955</u>	<u>47,035</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees are reimbursed for expenditure incurred on behalf of the Charity, which is set out in the Trust Deed.

REVIVE & RECYCLE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2021

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	1,779	2,801
Other debtors	2,498	-
	<u>4,277</u>	<u>2,801</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	1,512	1,512
Accrued expenses	995	996
	<u>2,507</u>	<u>2,508</u>

6. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	322	10,251	10,573
	<u>322</u>	<u>10,251</u>	<u>10,573</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	54,747	(44,496)	10,251
	<u>54,747</u>	<u>(44,496)</u>	<u>10,251</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	131	191	322
	<u>131</u>	<u>191</u>	<u>322</u>

REVIVE & RECYCLE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2021

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,961	(56,770)	191
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56,961</u>	<u>(56,770)</u>	<u>191</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	131	10,442	10,573
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>131</u>	<u>10,442</u>	<u>10,573</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,708	(101,266)	10,442
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>111,708</u>	<u>(101,266)</u>	<u>10,442</u>

7. RELATED PARTY DISCLOSURES

During the year storage costs amounting to £2,220 (2020 - £46,488) was paid to Revive Property Solutions Group Ltd, a company whose director is a trustee of the charity.

Included in storage costs is an amount of £26,250 paid to trustee M Nicholson.