

**TRINITY CHURCH ABINGDON - ACCOUNTS - YEAR ENDING 31st AUGUST 2022**  
**Charity Reg. No. 1148634**

**UNRESTRICTED FUNDS**

	2019-20	2020-21	2021-22		2019-20	2020-21	2021-22
<b>INCOME</b>				<b>EXPENDITURE</b>			
Collections	£49,981.35	£47,117.38	<b>£44,741.35</b>	Circuit Assessment	£42,402.00	£42,089.00	<b>£44,140.00</b>
Fairs	£1,368.35	£790.00	<b>£1,555.44</b>	Insurance	£9,036.28	£9,114.18	<b>£9,501.51</b>
Gift Aid	£14,907.85	£10,849.34	<b>£10,489.23</b>	Caretaking	£6,363.15	£4,384.96	<b>£7,657.76</b>
Lettings	£5,104.00	£1,500.00	<b>£10,535.00</b>	Utilities	£8,046.19	£6,845.23	<b>£9,495.76</b>
Weddings and Funerals	£1,704.00	£1,386.00	<b>£4,028.00</b>	Repairs and Renewals	£4,707.97	£8,411.02	<b>£14,971.10</b>
Interest	£2,443.22	£960.46	<b>£1,891.03</b>	Conduit Centre	£7,022.92	£7,701.53	<b>£8,037.79</b>
Other Income	£15,404.21	£13,493.86	<b>£8,590.13</b>	Administration & Miscellaneous	£10,587.79	£7,040.18	<b>£9,591.25</b>
Legacies	£0.00	£10,000.00	<b>£0.00</b>	Gifts and Charities	£6,596.21	£5,266.00	<b>£612.50</b>
Hall Redecoration	£0.00	£1,265.25	<b>£0.00</b>	Hall redecoration	£0.00	£5,908.40	<b>£0.00</b>
Conduit Centre Grants & Donations	£0.00	£22,885.10	<b>£0.00</b>	Conduit Centre Project	£20,303.45	£10,644.77	<b>£2,933.98</b>
	<b>£90,912.98</b>	<b>£110,247.39</b>	<b>£81,830.18</b>		<b>£115,065.96</b>	<b>£107,405.27</b>	<b>£106,941.65</b>
				<b>Surplus/Deficit</b>	<b>-£24,152.98</b>	<b>£2,842.12</b>	<b>-£25,111.47</b>

**RESTRICTED FUNDS**

	2019-20	2020-21	2021-22		2019-20	2020-21	2021-22
<b>INCOME</b>				<b>EXPENDITURE</b>			
Collections for Charities and Gifts	£4,700.81	£6,426.25	<b>£7,461.44</b>	Charities and Gifts	£4,700.81	£5,644.02	<b>£7,224.66</b>
External Salaries	£24,971.54	£29,414.30	<b>£29,271.03</b>	External Salaries	£24,971.54	£29,414.30	<b>£29,271.03</b>
Toddler Group Grant			<b>£4,500.00</b>	Toddler Group			<b>£900.00</b>
Evergreen Club Grants & Donations			<b>£4,137.91</b>	Evergreen Club			<b>£692.69</b>
Conduit Centre Grants & Donations	£82,424.60			Conduit Centre Project	£82,424.60		
	<b>£112,096.95</b>	<b>£35,840.55</b>	<b>£45,370.38</b>		<b>£112,096.95</b>	<b>£35,058.32</b>	<b>£38,088.38</b>
				<b>Surplus/Deficit</b>	<b>£0.00</b>	<b>£782.23</b>	<b>£7,282.00</b>

<b>Evergreen Club Fund:</b>	Brought forward	£25.00
	Income	£4,137.91
	Expenditure	<b>-£692.69</b>
	Carried forward	£3,470.22

<b>Toddler Group Fund:</b>	Brought forward	£0.00
	Income	£4,500.00
	Expenditure	<b>-£900.00</b>
	Carried forward	£3,600.00

**TRINITY CHURCH ABINGDON - CASH ASSETS AT 31st AUGUST 2022**  
**Charity Reg. No. 1148634**

**CASH ASSETS**

Methodist Central Finance Board Accounts:

Deposit Account	£38,105.33	
Legacy Fund	£50,520.68	
URC Manse Fund	£31,887.30	

£120,513.31

HSBC Current Account:

£10,764.08

Wantage & Abingdon Circuit Account

£0.00

**£131,277.39**

***Represented by:***

Methodist Central Finance Board Deposit Account:

Brought forward	£31,920.32	
plus Income from TMCP Trusts	£0.00	
plus Interest	£181.79	
plus transfer from Legacy Fund Account	£0.00	
plus transfer from Current Account	£50,000.00	
less transfer to Current Account	£0.00	
less Assessment	<b>-£43,996.78</b>	
		£38,105.33

Methodist Central Finance Board Legacy Fund

Brought forward	£50,310.29	
plus Interest	£210.39	
plus transfer from Current Account	£0.00	
less transfer to Deposit Account	£0.00	
less transfer to Current Account	£0.00	
		£50,520.68

Methodist Central Finance Board URC Manse Fund

Brought forward	£31,754.52	
plus Interest	£132.78	
		£31,887.30

HSBC Current Account:

Brought forward	£34,978.51	
plus Surplus/less Deficit	<b>-£24,214.43</b>	
		£10,764.08

Wantage & Abingdon Circuit Account:

Brought forward	£143.22	
plus Surplus/less Deficit	<b>-£143.22</b>	
		£0.00

**£131,277.39**

**TRINITY CHURCH ABINGDON - INVESTMENT ASSETS AT 31st AUGUST 2022**  
**Charity Reg. No. 1148634**

**INVESTMENT ASSETS**

**Unrestricted Funds**

Richard Frank Cox Trust held by the Trustees for Methodist Church Purposes in the CFB Mixed Investment fund	£1,589.99
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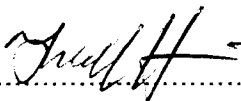
**Restricted Funds**

Spring Road Trust Funds (URC) invested in:

a) COIF (Trinity Church/URC Fund) Income Units - current value	£21,839.00
b) Black Rock Income Units - current value	£9,757.11
c) Spring Road Charities Trust Fund (sale of 2 Withington Court) held in COIF Deposit Fund - current value	£173,774.69

Other URC Investments held as COIF Income shares - current value	£5,086.36
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SIGNED



T W KYFFIN (Treasurer)

DATE 27th September 2022

**Independent Examiners Report**

I have examined the accounts and records for Trinity Church, Abingdon for 2021/22 and am satisfied that there are no issues that need addressing.

SIGNED



CELIA O'HARA (Independent Examiner)

DATE 27th September 2022

# **Trustees Annual Report - Trinity Church, Abingdon**

## **Year ended 31<sup>st</sup> August 2022**

### ***Administrative Information***

Trinity Church, Abingdon, is a Local Ecumenical Project with the participating denominations being the Methodist Church of Great Britain and the United Reformed Church. The appropriate authority for each participating Church is The Wantage and Abingdon Circuit of the Methodist Church (one of 23 Circuits comprising the Northampton District) and The Wessex Synod of the United Reformed Church.

The Minister of the Church and Chair of Trustees is Rev. Ian Griffiths. At the end of August 2022 there were 12 Trustees. We have Stewards who ensure that services run smoothly and Elders who provide pastoral support for the Church members and those with a connection to the Church. There are 88 Church members, although many more people from the local community attend our services and use our facilities.

The Constitution of Trinity Church was signed on 1<sup>st</sup> March 2012 and Trinity Church, Abingdon achieved charitable status and was entered onto the Register of Charities with the Registered Charity Number 1148634 on 17<sup>th</sup> August 2012.

### ***Mission Statement***

The Mission Statement of Trinity Church states that we aim 'to serve God, serve the community and serve each other'.

### ***Meetings***

Over the last year there have been 6 Trustees Meetings and 4 Church Meetings, including the Annual General Meeting.

### ***Worship***

Following restrictions due to Covid-19, services in the Church resumed in July 2021 and have been held each Sunday morning since.

### ***Conduit Centre Improvement***

The project to improvement the entrance area and toilets in the Conduit Centre was completed in 2020 but payment of the final 'retentions' were made in October and November 2021. The building is now in full use on an almost daily basis.

### ***Trinity Learning***

The Church continues to support schools' outreach through Trinity Learning. Trinity Learning was originally set up as a Church project but was so successful that in 2019 it was established as a separate Charitable Incorporated Organisation (Registered Charity No 1182742) with a new board of Trustees. The Church provides office and meeting space for the charity.

### ***Financial Information***

Although restrictions associated with Covid-19 have been lifted, attendance at Church services has been lower than prior to the pandemic. This is due to a combination of factors – several members have died or have become less mobile and some others continue to be reluctant to participate in communal gatherings. This has impacted 'occasional' giving but,

fortunately, the majority of freewill donations are now paid by standing order into the Church bank account, so the overall effect is limited.

Normally, about three quarters of the Church income comes from freewill giving from Church members and supporters and a further 10-15% from letting of the premises. Income from lettings has almost returned to pre-pandemic levels but, although many members have increased their freewill contributions, we have fewer people in the congregation, so the total income from freewill giving has decreased.

There were a few significant repairs required on the Church building in 2021/22 which meant that expenditure on repairs was greater than would normally be expected. Increased utility costs and general inflation have also impacted expenditure. With aging buildings it is anticipated that significant repairs will become more frequent and more expensive.

Overall, there was a deficit of just over £25,000 in 2021/22. It is estimated that of this deficit, about £15,000 is underlying. The Trustees and Church members are working on a 'sustainability' project to explore the feasibility of making greater use of the premises and thus increasing the income they generate. This will probably involve some alterations to the buildings.

The Church continued to support local, national and international charities, donating almost £7,900 during the year, as follows:

• Trinity Learning	£2,480
• Action for Children	£1,270
• Asylum Welcome	£520
• DEC Ukraine Appeal	£500
• Christian Aid	£450
• Cancer research UK	£380
• Trussell Trust	£375
• Methodist World Mission Fund	£360
• Methodist Mission in Britain Fund	£240
• Yellow Submarine	£225
• British Red Cross	£220
• The Abingdon Bridge	£200
• Methodist Church Fund	£188
• All We Can	£188
• Council for World Mission	£160
• Host Abingdon	£60
• Oxfordshire Historic Churches Trust	£25
• FSCI (UK)	£25
• URC Retreat Group	£20
	<b>£7,886</b>

### ***Thanks to Office holders***

We give our very warm thanks to all the office holders who have served this Church throughout the past year.