

TRINITY CHURCH ABINGDON - ACCOUNTS - YEAR ENDING 31st AUGUST 2021
Charity Reg. No. 1148634

UNRESTRICTED FUNDS

	2018-19	2019-20	2020-21		2018-19	2019-20	2020-21
INCOME				EXPENDITURE			
Collections	£48,898.83	£49,981.35	£47,117.38	Circuit Assessment	£42,385.00	£42,402.00	£42,089.00
Fairs	£1,189.02	£1,368.35	£790.00	Insurance	£8,594.22	£9,036.28	£9,114.18
Gift Aid	£8,781.93	£14,907.85	£10,849.34	Caretaking	£7,473.13	£6,363.15	£4,384.96
Lettings	£11,601.00	£5,104.00	£1,500.00	Utilities	£9,899.33	£8,046.19	£6,845.23
Weddings and Funerals	£3,089.00	£1,704.00	£1,386.00	Repairs and Renewals	£16,673.92	£4,707.97	£8,411.02
Interest	£2,742.87	£2,443.22	£960.46	Conduit Centre	£5,707.44	£7,022.92	£7,701.53
Other Income	£5,692.82	£15,404.21	£13,493.86	Administration & Miscellaneous	£11,983.46	£10,587.79	£7,040.18
Legacies	£10,000.00	£0.00	£10,000.00	Gifts and Charities	£7,201.54	£6,596.21	£6,048.23
Hall Redecoration			£1,265.25	Hall redecoration			£5,908.40
Conduit Centre Grants & Donations			£22,885.10	Conduit Centre Project	£10,945.95	£20,303.45	£10,644.77
	£91,995.47	£90,912.98	£110,247.39		£120,863.99	£115,065.96	£108,187.50
				Surplus/Deficit	-£28,868.52	-£24,152.98	£2,059.89

RESTRICTED FUNDS

	2018-19	2019-20	2020-21		2018-19	2019-20	2020-21
INCOME				EXPENDITURE			
Collections for Charities and Gifts	£6,588.46	£4,700.81	£6,426.25	Charities and Gifts	£6,588.46	£4,700.81	£5,644.02
External Salaries	£13,863.21	£24,971.54	£29,414.30	External Salaries	£13,863.21	£24,971.54	£29,414.30
Conduit Centre Grants & Donations	£4,526.60	£82,424.60		Conduit Centre Project	£4,526.60	£82,424.60	
	£24,978.27	£112,096.95	£35,840.55		£24,978.27	£112,096.95	£35,058.32
				Surplus/Deficit	£0.00	£0.00	£782.23

TRINITY CHURCH ABINGDON - CASH ASSETS AT 31st AUGUST 2021
Charity Reg. No. 1148634

CASH ASSETS

Methodist Central Finance Board Accounts:

Deposit Account	£31,920.32	
Legacy Fund	£50,310.29	
URC Manse Fund	£31,754.52	
	<u>£113,985.13</u>	

Barclays Current Account

£0.00

HSBC Current Account:

£34,978.51

Wantage & Abingdon Circuit Account

£143.22

£149,106.86

Represented by:

Methodist Central Finance Board Deposit Account:

Brought forward	£31,876.49	
Income from TMCP Trusts	£0.00	
plus Interest	£43.83	
less transfer to Current Account	<u>£0.00</u>	
		£31,920.32

Methodist Central Finance Board Legacy Fund

Brought forward	£50,241.18	
plus Interest	£69.11	
less transfer to Current Account	<u>£0.00</u>	
		£50,310.29

Methodist Central Finance Board URC Manse Fund

Brought forward	£31,710.92	
plus Interest	£43.60	
less transfer to Current Account	<u>£0.00</u>	
		£31,754.52

Barclays Current Account:

Brought forward	£4,966.79	
plus Surplus/less Deficit	<u>-£4,966.79</u>	
		£0.00

HSBC Current Account:

Brought forward	£19,882.11	
plus Surplus/less Deficit	<u>£15,096.40</u>	
		£34,978.51

Wantage & Abingdon Circuit Account:

Brought forward	£7,587.25	
plus Surplus/less Deficit	<u>-£7,444.03</u>	
		£143.22

£149,106.86

TRINITY CHURCH ABINGDON - INVESTMENT ASSETS AT 31st AUGUST 2021
Charity Reg. No. 1148634

INVESTMENT ASSETS

Unrestricted Funds

Richard Frank Cox Trust held by the Trustees for Methodist Church Purposes in the CFB Mixed Investment fund	£1,587.05
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Restricted Funds

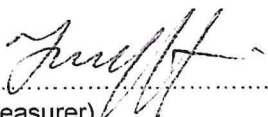
Spring Road Trust Funds (URC) invested in:

a) COIF (Trinity Church/URC Fund) Income Units - current value	£23,046.72
b) Black Rock Income Units - current value	£11,396.25
c) Spring Road Charities Trust Fund (sale of 2 Withington Court) held in COIF Deposit Fund - current value	£173,774.69

Other URC Investments held as 1161 COIF Income shares - current value	£5,367.64
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SIGNED

T W KYFFIN (Treasurer)



DATE 25 October 2021

Independent Examiners Report

I have examined the accounts and records for Trinity Church, Abingdon for 2020/21 and am satisfied that there are no issues that need addressing.

SIGNED

C O'HARA (Independent Examiner)



DATE 25 October 2021

Trustees Annual Report - Trinity Church, Abingdon

Year ended 31st August 2021

Administrative Information

Trinity Church, Abingdon, is a Local Ecumenical Project with the participating denominations being the Methodist Church of Great Britain and the United Reformed Church. The appropriate authority for each participating Church is The Wantage and Abingdon Circuit of the Methodist Church (one of 23 Circuits comprising the Northampton District) and The Wessex Synod of the United Reformed Church.

The Minister of the Church and Chair of Trustees is Rev. Ian Griffiths. At the end of August 2021 there were 12 Trustees. We have Stewards who ensure that services run smoothly and Elders who provide pastoral support for the Church members and those with a connection to the Church. There are about 90 Church members, although many more people from the local community attend our services and use our facilities.

The Constitution of Trinity Church was signed on 1st March 2012 and Trinity Church, Abingdon achieved charitable status and was entered onto the Register of Charities with the Registered Charity Number 1148634 on 17th August 2012.

Mission Statement

The Mission Statement of Trinity Church states that we aim 'to serve God, serve the community and serve each other'.

Meetings

Over the last year there have been 6 Trustees Meetings and 3 Church Meetings, including the Annual General Meeting. All meetings were held online because of Covid-19 restrictions.

Worship

The Church and Conduit Centre were closed for much of the year so weekly 'at home' worship material was distributed to the congregation by email and post and streamed service was provided by the Circuit. Services in Church were held during the autumn of 2020 and since July this year.

Conduit Centre Improvement

The project to improve the entrance area and toilets in the Conduit Centre is complete. The project was completed within budget; the total cost being just under £133,000 compared to the budget of £140,000. Because more grant funding was secured than initially planned, the draw on reserves was only £23,000 rather than the planned £40,000.

Once the above project was completed and the Conduit Centre was still closed due to Covid-19 restrictions, the main hall was redecorated and all the notice boards were replaced.

Trinity Learning

The Church continued to support schools' outreach through Trinity Learning. Trinity Learning was originally set up as a Church project but has been so successful that in 2019 it was established as a separate Charitable Incorporated Organisation (Registered Charity No 1182742) with a new board of Trustees.

Financial Information

Restrictions due to Covid-19 have had an impact on the Church finances. Normally, three quarters of the Church income comes from freewill giving from Church members and supporters and a further 10% from letting of the premises. For the 17 months between March 2020 and August 2021 the Church received negligible income from lettings. Members continued to support the Church financially during the period but overall, there was a worsened underlying deficit.

Costs and income associated with the Conduit Centre Improvement Project have complicated the interpretation of the annual accounts, but over the 3 financial years of the project there a total deficit of £51,000 which was covered by drawing from reserves. Of this figure, only £23,00 was funding from reserves for the Conduit Centre Improvement Project.

The Church continued to support local, national and international charities. Even though the Church was closed for most of the financial year, almost £11,700 was donated to charities as follows:

• Trinity Learning	£8,881
• The Abingdon Bridge	£500
• Asylum Welcome	£470
• Methodist World Mission Fund	£340
• Abingdon Food Bank	£300
• Yellow Submarine	£300
• Methodist Mission in Britain Fund	£215
• Methodist Church Fund	£188
• All We Can	£188
• Council for World Mission	£140
• Commitment for Life	£100
• Oxfordshire Historic Churches Trust	£25
• FSCI (UK)	£25
• URC Retreat Group	£20
	£11,692

Thanks to Office holders

We give our very warm thanks to all the office holders who have served this Church throughout the past year.