

Registered Charity Number : 1148626
Registered Company Number : 08137465

ONE CAN TRUST LTD
(a company limited by guarantee)

FINANCIAL
STATEMENTS FOR THE
YEAR ENDED
31 March 2025

ONE CAN TRUST LTD

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FOR THE YEAR ENDED 31 March 2025

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ONE CAN TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 March 2025

Trustees

Kerri Byrne- Chair
Russell Down- Treasurer (appointed 19th April 2024)
Christopher Wardle- Secretary (resigned 6th January 2025)
Ruth Lethem
Gillian Harding (resigned 23rd August 2025)
Graham Peart (resigned 12th November 2024)
Katie Brewster (resigned 21st January 2025)
Andy Ford (resigned 15th July 2025)
Jacqueline Fromberg
Gareth Pugh (resigned 12th November 2024)
Sarfaraz Raja
Sarah Frost (appointed 18th November 2024)
Elizabeth Smith (appointed 6th February 2025)
Sonya Batchelor (appointed 27th March 2025; resigned 21st May 2025)
Jack Cooper (appointed 15th July 2025)
Richard Mead (appointed 22nd August 2025)
Caroline Ko - Secretary (appointed 16th September 2025)

Charity Number	1148626
Company Number	08137465
Registered Office	11b Duke Street High Wycombe HP13 6EE
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Independent Examiner	Saffery LLP St John Court Easton Street High Wycombe HP11 1JX

ONE CAN TRUST LTD

Trustees Report

FOR THE YEAR ENDED 31 March 2025

Introduction from the Chair of Trustees

As Chair of Trustees, it gives me great pleasure to present this year's Annual Report—a reflection of an extraordinary year of compassion, resilience, and community spirit. Our charity exists to provide practical support to those facing hardship, and by doing so to nurture a sense of belonging and hope.

Over the past year, we have continued to deliver vital services including the provision of nutritionally balanced food parcels, school meals for children, and hands-on cookery lessons that teach families to cook healthy meals with confidence. The children's clothing bank has supported even more families, and we have now started a new adult clothes bank, and a homework club in partnership with Hills Cafe. Our parent and toddler groups continue to provide support to vulnerable families. We also trialled a new project - an antenatal group for expectant mothers who cannot afford commercially available classes but still need access to advice and to develop supportive peer relationships. These programmes have become lifelines for many, and each one is a testament to what is possible when a community comes together with generosity and purpose.

Our achievements would not have been possible without the tireless efforts of our strong team of volunteers and dedicated staff members. Whether supporting supermarket food drives, packing food parcels, delivering food parcels, calling clients to offer support, collecting and sorting clothes, applying for grants to support a family, or doing one of the many other critical roles, their impact reaches far beyond what can be captured in numbers alone.

With the consolidation and expansion of Community Services, we have intentionally chosen to access our positive cash position to support the number of new projects we have established and therefore there has been increased expenditure in the past year. This additional cost was made possible with the level of reserves held and the trustees felt that a greater proportion of our funds should be used for charitable purposes in this year and the next. The trustees will continue to monitor the charity's finances to ensure a sustainable long-term model for the charity. We sincerely appreciate all the grants and donations from supporters, individuals, donors and organisations that have made our work possible.

This year we have begun work on developing a strategy for the future, by actively seeking the views of clients, staff and stakeholders, that will enable us to ensure we continue to reach people experiencing hardship and provide the right services to support them. We look forward to finalising our new strategy during 2025 and the all the exciting opportunities for development that lie ahead.

With gratitude,
Kerri Byrne, Chair of Trustees

Financial report

This report covers the year ended 31 March 2025, with comparative numbers for the 7 month period from 1 September 2023 to 31 March 2024.

The Trust budgeted to run a deficit during the year in light of the expansion of existing activities and new initiatives. The actual deficit of £54k was in line with the Trustees' forecast.

The key activities remain the Food Bank, Community Support activities, the School Meals programme and Food Programmes, including initiatives such as Cookery classes.

Income generated was £653k reflecting grant funding and donations from companies, individuals, churches and the local community. This was only slightly higher than for the comparative 7 month period (£613k) reflecting the more challenging fundraising environment. Grants were received during the year from Rothschilds, Mint Velvet, King Collimore Trust and Bucks Council. The one-off nature of Grant income during the year, and the more challenging environment is reflected in the current year's forecast which indicates that cash reserves will further decline over the next 12 months.

Outgoings were £707k for the year (2024 (7 months): £421k). The most significant costs relate to salaries, food purchases and rent.

Whilst costs were in line with the prior period, the lower level of income secured has resulted in the Trust reporting a deficit for the year of £54k.

Bank Balances at the year-end amounted to £739k, including restricted funds of £158k, principally in relation to the school meals project. The Trustees recognise the strong balance sheet and cash position of the charity and are undertaking a strategy review to set the Trust's future direction.

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Trustees Report

FOR THE YEAR ENDED 31 March 2025

There are three designated reserves that are intended to ensure there are sufficient funds available to meet risks and future challenges. £80k has been set aside to meet any potential costs of having to close down the Charity, and a further £30k is earmarked to meet costs associated with potentially moving to new premises. A further £50k is earmarked for developing new services in our Community Support and Cookery programmes.

Objectives and Activities

Our Charitable Object is the relief of financial hardship among people living or working in the south of Buckinghamshire and surrounding areas by providing food parcels or services which they could not otherwise afford through lack of means.

Our Vision is to be here in South Bucks to help anyone in our local communities who is desperate with hunger, for as long as there is a need.

Our Mission is to bring together everyone who can contribute to the running of our food bank and other relevant services, and provide the organisation and fundraising that is necessary to provide food parcels and support to anyone in crisis.

How We Benefit the Public

Our trustees have taken into account their duty under section 4 of the Charities Act 2011 and their obligations with regard to Charity Commission guidance on public benefit when planning our activities.

The direct public benefit that comes from our activities is the relief of hunger within households living in poverty. We also provide additional relief through our Food Programmes and support households in overcoming the causes of their poverty through our Community Support Programme and Food Programmes.

Our Values

We operate with openness and integrity – in all our actions we will operate openly and transparently, sharing the reasons behind any decisions we make and how these will progress the delivery of the vision. We value everybody in our community equally, and strive to maximise the positive impact we can have without regard to any individual's background.

We are inspired by our volunteers – in this we can ensure that all who work with us are united in delivering our vision for the greater good of our community.

We are led by and support our community – our initiatives are driven bottom up, deriving their strength from the community they serve, with our actions guided and focussed by the wishes of the community.

We strive for excellence – we aspire to deliver all we do to the highest possible standard and in this, inspire those living in poverty to strive to achieve their full potential.

We recognise the value of the individual and the power of community – in humbling ourselves to a common purpose we can each contribute to something far beyond the reach of any one of us, strengthened by our collective values and supporting one another as we need it.

The Board

One Can Trust Ltd (OCT) is a company limited by guarantee and a charity registered with the Charity Commission. OCT is controlled by its governing document, the Articles of Association. The charity is controlled by its governing document, the Trust Deed.

The governing document of the company allows a minimum of 3 directors and a maximum of 15 directors. All directors of the company are also trustees of the charity.

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Trustees Report

FOR THE YEAR ENDED 31 March 2025

New trustees are appointed by the existing trustees after a formal recruitment process including eligibility checks and interviews with the board followed by a vote and can serve for a maximum of 9 years. The charity regularly conducts a review of the skills and experience of trustees to ensure they are commensurate with the risks and areas of operation of the charity. Our recruitment decisions are informed by that skills and experience review. New trustees are inducted into the business through a programme of engagement with serving trustees, our three managers and relevant external stakeholders. Many of our trustees also serve as volunteers.

Trustees are required to declare any competing or conflicting interests at the commencement of each Board meeting and they are permanently recorded. When a conflict arises, trustees absent themselves from any discussion and decision making.

Trustees give of their time freely and no remuneration is made.

Role of the Board

At their bimonthly meetings, the trustees agree the broad areas of strategy and activity. They scrutinise performance against targets, our financial position, donor relations, HR matters, health and safety, risk, policies, procedures and other governance matters.

The day-to-day running of these matters is delegated to our three salaried managers, each of whom has specific responsibility for an area of operation. Jo Belshaw is the manager for our Food Bank Operations. Cara Nightingale is our Food Programmes Manager and Kim Starkey runs our Community Support Programme. Each of these reports monthly to the relevant Committee of trustees as set out below. In addition, they provide detailed reports to the bi-monthly meetings of our Board. Each Manager has a range of clearly defined delegated responsibilities, including for some areas of expenditure, but all significant and strategic decisions remain the preserve of the Board.

In addition, we have three Committees consisting of a number of trustees who meet monthly to review aspects of our operation in more detail. These Committees do not have delegated responsibility for decision-making on significant matters which rests exclusively with the Board as a whole.

The Risk and Resources Committee reviews overarching risks facing our organisation and monitors measures to mitigate those risks. It also reviews financial performance, and HR and IT matters before they are considered by the Board.

The Food Bank Operations Committee reviews all operational aspects associated with our food bank service. The Community Support and Food Programmes Committee reviews performance across the two programmes and considers business cases for developing services, prior to formal approval at the Board. Each trustee is required to be a member of at least one Committee but no more than two.

Staff Remuneration

The Board alone makes decisions concerning the remuneration of our staff. One of the trustees has designated responsibility for keeping remuneration arrangements under review and making recommendations to the Board. Those recommendations take account of a number of factors including market conditions, inflation and the remuneration of other similar local charities.

Membership of National Bodies

The charity is a member of the Independent Food Aid Network that represents around 900 independent food banks and collates anonymised data for all to use. We are also supporters of Feeding Britain which is a campaigning charity that tackles food poverty.

The charity is registered with the Information Commissioner's Office as a Data Controller.

ONE CAN TRUST LTD

Trustees Report

FOR THE YEAR ENDED 31 March 2025

Risk Management

The trustees have a robust risk policy in place. The Food Bank Operations Committee and the Community Support and Food Programmes Committee each identify and monitor operational risks relating to their respective parts of our business. The Risk and Resources Committee identifies and monitors operational risks relating to finance, HR and IT as well as overarching organisational risks. Each Committee reports in turn to the Board.

For the reporting year, the risks identified primarily focused on the impact of the cost-of-living crisis and the sharp rise in the number of people being referred to the food bank for support. We also identified and monitored risks associated with the introduction of new services as part of our Community Support Programme and Food Programmes.

Relationships with related parties

One Can Trust Ltd is the sole member of Open House Micklefield CIC, the organisation that operates Hills Café in High Wycombe. As such Open House Micklefield CIC is a wholly owned subsidiary of One Can Trust Ltd.

Open House Micklefield CIC has its own Board of Directors and seeks to operate at arm's length from One Can Trust Ltd. There are intra company group services and loan agreements in place between the two companies to govern the commercial relationship between them.

One Can Trust Ltd has no other subsidiaries or relationships with other charities or organisations beyond conventional trading relationships with suppliers of good and services.

Trustees' responsibilities in relation to the financial statements

Company law requires the Trustees to prepare financial statements, which give a true and fair view of the state of affairs of the entity at the end of the financial year and of its surplus or deficit for the year then ended. In so doing, the Trustees are required to:


- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the entity will continue in the foreseeable future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Small company exemption

The Trustees' Report has been prepared in accordance with the small companies' regime under Part 15 of the Companies Act 2006.

By order of the Trustees
Russell Down
Treasurer
Date:


18/11/25

ONE CAN TRUST LTD

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2025

I report to the trustees on my examination of the accounts of One Can Trust Ltd ("the Company") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Basis of independent examiner's report

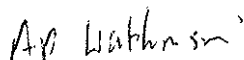
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's report

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants. I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Watkinson FCCA

Saffery LLP
St John's Court, Easton Street
High Wycombe
Buckinghamshire
HP11 1JX

Date: 20.11.2025

ONE CAN TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

FOR THE YEAR ENDED 31 March 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds Year ended 31/03/2025	Total Funds 7 months ended 31/03/2024
Incoming resources					
Donations and legacies	2	336,736	295,336	632,072	605,472
Investments	3	14,337	-	14,337	7,766
Other	4	6,682	-	6,682	-
Total		357,755	295,336	653,091	613,238
Expenditure on					
Raising funds	5	116,799	4,077	120,876	112,281
Charitable activities	6	315,643	270,281	585,924	308,528
Total		432,442	274,358	706,800	420,809
Net income/(expenditure)		(74,687)	20,978	(53,709)	192,429
Reconciliation of Funds					
Total funds brought forward		586,452	198,966	785,418	592,989
Transfers between funds		62,066	(62,066)	-	-
Total funds carried forward		573,831	157,878	731,709	785,418

ONE CAN TRUST LTD

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2025

	Notes	Unrestricted funds	Restricted Funds	Total Funds 2025	Total Funds 2024
FIXED ASSETS					
Tangible assets	10	15,291	-	15,291	-
		15,291	-	15,291	-
CURRENT ASSETS					
Debtors	11	25,768	-	25,768	3,000
Cash at bank and in hand		581,037	157,878	738,915	788,451
		622,096	157,878	764,683	79,451
CREDITORS					
Amounts falling due within one year		(48,265)	-	(48,265)	(6,033)
NET CURRENT ASSETS		558,540	157,878	716,418	785,418
TOTAL ASSETS LESS CURRENT LIABILITIES		573,831	157,878	731,709	785,418
NET ASSETS		573,831	157,878	731,709	785,418
Represented by:					
FUNDS					
Unrestricted funds				573,831	586,452
Restricted funds				157,878	198,966
TOTAL FUNDS				731,709	785,418

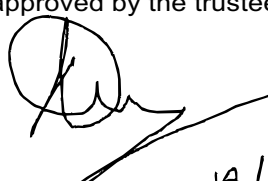
The accounting policies and notes on pages 10 – 18 form part of these financial statements.

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustee Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and 387 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year end and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the trustees on 18/11/25 and signed on its behalf by:

Russell Down
Treasurer
Date :



18/11/25

Company number: 08137465
Charity number: 1148626

ONE CAN TRUST LTD**STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>(29,148)</u>	<u>170,684</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(20,388)</u>	<u>-</u>
Net cash provided by(used in) investing activities	<u>(20,388)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	(49,536)	170,684
Cash and cash equivalents at the beginning of the reporting period	788,451	617,767
Cash and cash equivalents at the end of the reporting period	<u>738,915</u>	<u>788,451</u>
 Reconciliation of net income/(expenditure) to cash flows from operating activities	 2025 £	 2024 £
Net income/(expenditure) for the reporting period	<u>(53,709)</u>	<u>192,429</u>
Adjustments for:		
Depreciation	5,097	-
(Increase)/Decrease in debtors	(22,768)	(3,000)
Increase/(Decrease) in creditors	42,232	(18,746)
Net cash provided by (used in) operating activities	<u><u>(29,148)</u></u>	<u><u>170,684</u></u>

The net debt is made up entirely by the cash balance outlined above, and all movements in the year were cash flow changes.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

I. Accounting Policies

I.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

I.2 Basis of preparation

These accounts have been prepared under the historical cost convention.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling which is the functional currency of the Charity. Monetary amounts are rounded to the nearest pound.

The financial statements have been prepared for a year and the comparatives for a period other than a year, therefore the amounts are not directly comparable.

I.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

I.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

There is no monetary value put on donated goods received.

I.5 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Any amounts relating to future periods are deferred.

I.6 Investment income

Interest received is recognised when it is received in the relevant bank account.

I.7 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1.8 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable

1.9 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its estimated useful life, as follows:

Motor vehicles – 25% straight line

Individual fixed assets costing more than £1,000 are capitalised at cost.

1.10 Taxation

The One Can Trust is a registered charity and is thus exempt from tax on income and gains, therefore no tax charges have arisen during the year ended March 2025 or in the prior period.

1.11 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.12 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.14 Financial instruments

The Charity has applied the provisions of section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instrument Issues" of FRS 102 to its financial statements.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.15 Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership with the lessor are charged against profits on a straight line basis over the period of the lease.

ONE CAN TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Unrestricted funds	Restricted funds	Total funds 7 mths 2024
	£	£	£	£	£	£
Church donations	15,205	-	15,205	9,754	-	9,754
Community Groups	25,135	-	25,135	16,307	-	16,307
Company Donations	79,839	20,000	99,839	10,941	68,525	79,466
General grants provided by Government/other charities	17,000	275,336	292,336	-	292,475	292,475
Individual donations	117,822	-	117,822	101,993	-	101,993
Local Giving/Stewardship	78,319	-	78,319	101,181	-	101,181
School donations	3,416	-	3,416	4,296	-	4,296
Total	336,736	295,336	632,072	244,472	361,000	605,472

3. Income from Investments

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Unrestricted funds	Restricted funds	Total funds 7 mths 2024
	£	£	£	£	£	£
Interest income	14,337	-	14,337	7,766	-	7,766
Total	14,337	-	14,337	7,766	-	7,766

4. Other Income

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Unrestricted funds	Restricted funds	Total funds 7 mths 2024
	£	£	£	£	£	£
Other income (Note 15)	6,682	-	6,682	-	-	-
Total	6,682	-	6,682	-	-	-

5. Expenditure on Raising Funds

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Unrestricted funds	Restricted funds	Total funds 7 mths 2024
	£	£	£	£	£	£
Support Costs	116,799	4,077	120,876	109,419	2,862	112,281
Total	116,799	4,077	120,876	109,419	2,862	112,281

6. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Unrestricted funds	Restricted funds	Total funds 7 mths 2024
	£	£	£	£	£	£
Food Purchases and bags	-	104,829	104,829	-	110,414	110,414
Cookery project	-	16,407	16,407	-	3,607	3,607
Cost of services	-	81,390	81,390	-	-	-
Printing and stationery	5,309	-	5,309	-	-	-
Community support programme	-	-	-	1,373	2,862	4,235
School Meals	-	-	-	1,489	4,922	6,411
Legal/professional fees	14,593	-	14,593	5,530	-	5,530
Wages & salaries	178,942	63,577	242,519	-	66,051	66,051
Support Costs (Note 7)	116,799	4,078	120,877	109,418	2,862	112,280
Total	315,643	270,281	585,924	117,810	190,718	308,528

ONE CAN TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

7. Support Costs

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Unrestricted funds	Restricted funds	Total funds 7 mths 2024
	£	£	£	£	£	£
Rates	3,673	-	3,673	-	-	-
Buildings and premises	8,834	-	8,834	31,582	-	31,582
Furniture and equipment	389	-	389	2,933	-	2,933
Other support costs	1,199	-	1,199	2,854	-	2,854
Vehicle running costs	4,171	6,000	10,171	1,241	-	1,241
Travel and delivery	5,673	-	5,673	3,885	-	3,885
Rent	25,381	2,155	27,536	3,500	-	3,500
Service charge	7,919	-	7,919	27,304	-	27,304
Electricity	10,242	-	10,242	5,778	-	5,778
Insurance	1,792	-	1,792	639	-	639
Telephone	4,275	-	4,275	2,112	-	2,112
Cleaning and safety	8,156	-	8,156	4,848	-	4,848
Publicity and communications	5,737	-	5,737	2,549	-	2,549
Training	3,402	-	3,402	-	-	-
Bank charges	1,147	-	1,147	237	-	237
Miscellaneous	3,453	-	3,453	3,221	-	3,221
Computer costs	11,642	-	11,642	2,533	-	2,533
Wages and salaries	121,416	-	121,416	122,990	5,724	128,714
Printing and stationery	-	-	-	2,521	-	2,521
Depreciation	5,097	-	5,097	-	-	-
Total	233,598	8,155	241,753	218,837	5,724	224,561
Allocated						
Raising funds (note 5)	116,799	4,077	120,876	109,419	2,862	112,281
Charitable activities (note 6)	116,799	4,078	120,877	109,418	2,862	112,280
Total	233,598	8,155	241,753	218,837	5,724	224,561

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

8. Details of certain items of expenditure

	2025	2024
	£	7 mths £
Depreciation	5,097	-
Independent examiner's fee	3,000	3,000
	<u>8,097</u>	<u>3,000</u>

9. Employee's Emoluments**9.1 Staff Costs**

	2025	2024
	£	7 mths £
Salaries and wages	324,232	174,990
Social security costs	11,852	15,123
Pension costs (Defined contribution scheme)	27,851	4,652
Total staff costs	<u>363,935</u>	<u>194,765</u>

In this year and the previous year, no employees received employee benefits of more than £60,000.

9.2 Average head count

In 2025 the average number of employees was 12 (2024: 11)

I 0. Tangible Fixed Assets

	Motor vehicles
	£
Cost	
Additions	<u>20,388</u>
Depreciation	
Charge for the year	<u>5,097</u>
Net Book Value	
At 31 st March 2025	<u><u>15,291</u></u>
At 31 st March 2024	<u><u>-</u></u>

I 1. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Other debtors	8,752	3,000
Prepayments & accrued income	<u>17,016</u>	<u>-</u>
Total	<u><u>25,768</u></u>	<u><u>3,000</u></u>

Other debtors represents the amount owed by Open House Micklefied CIC, a subsidiary company incorporated in England & Wales.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

12. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Trade creditors	27,892	-
Accruals and deferred income	8,739	4,304
Taxation and social security	9,649	-
Other creditors	1,985	1,728
	<u>48,265</u>	<u>6,033</u>

13. Charity funds**13.1 Details of material funds held and movements during the CURRENT reporting period**

Fund names	Fund Balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
Unrestricted funds	586,452	357,755	(432,442)	62,066	-	573,831
Restricted funds	198,966	295,336	(274,358)	(62,066)	-	157,878
Total	<u>785,418</u>	<u>653,091</u>	<u>(706,800)</u>	<u>-</u>	<u>-</u>	<u>731,709</u>

Transfers relate to grants received shown in income which were utilised for the purchase of a motor vehicle during the year (£20,000) see note 10, and amounts held as restricted funds at the prior period end which have been reclassified as unrestricted following a subsequent review (£42,066).

13.2 Details of material funds held and movements during the PREVIOUS 7 month reporting period

Fund names	Fund Balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
Unrestricted funds	564,305	252,238	(230,091)	-	-	586,452
Restricted funds	28,684	361,000	(190,718)	-	-	198,966
Total	<u>592,989</u>	<u>613,238</u>	<u>(420,809)</u>	<u>-</u>	<u>-</u>	<u>785,418</u>

I 4. Transactions with trustees and related parties

I 4.1 Trustee remuneration and benefits

None of the trustees received any remuneration in either the current year or previous period.

I 4.2 Trustees' expenses

None of the trustees had any expenses reimbursed in either the current year or previous period.

I 4.3 Transactions with related parties

The Board of One Can Trust has approved a "draw down" loan facility for Open House Micklefield CIC up to a capped value of £10,000.

I 5. Additional Disclosures

None of the trustees had any expenses reimbursed in either the current year or previous period. On 18 August 2023, Open House Micklefield CIC, a company registered in England and Wales, became a wholly owned subsidiary of One Can Trust Limited on the basis of control. The company has no share capital and is supported in its day to day operations by the One can Trust. This company operates the Hills Café, which functions as a not for profit community café.

At 31 March 2025, the deficit for the year of Open House Micklefield CIC amounted to £(9,679) (2024: £(5,376)).

During the year ended 31 March 2025, One Can Trust made loans to Open House Micklefield CIC amounting to £2,539 and made payments to staff and suppliers amounting to £4,631. At the end of the year, Open House Micklefield CIC owed Once Can Trust £8,752 (2024: £3,000).

During the year ended 31st March 2025, Open House Micklefield CIC paid One Can Trust £6,682 to cover the salary costs of One Can Trust staff working on behalf of Open House Micklefield. This figure is included in Other Income.

I 6. Contingent liabilities

At the year end there were no contingent liabilities (2024: £12,500).

I 7. Capital commitment

At the end of the year there were no capital commitments (2024: £20,338).

I 8. Company limited by guarantee

One Can Trust is a company limited by guarantee. As such, the company does not have any share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.