

University of Bradford Union

known as

UBU

Annual Report and Financial Statements

for the Year Ended 31 July 2020

University of Bradford Union

known as UBU

Contents

Trustees' Report	1 to 17
Statement of Trustees' Responsibilities	18
Independent Auditors' Report	19 to 21
Statement of Financial Activities	22
Balance Sheet	23
Notes to the Financial Statements	24 to 35



Report of the Trustees

Year Ended 31 July 2020

University of Bradford Students'
Union

UBU

Official Name University of Bradford Union

Working Name UBU

Charitable Status The University of Bradford Union (UBU) is an unincorporated association which was registered with the Charity Commission on 17th August 2012 defined under the Education Act 1994.

Principal Address Student Central, Richmond Road, Bradford, BD7 1DP

Trustees:	Name	Role	Date Appointed
	Deborah Cross	External Trustee	01/10/17
	Ram Saroop	External Trustee	01/10/17
	Samera Shabir	Student Affairs Officer	01/07/19
	Zain Abdin	Sports & Wellbeing Officer	01/07/19
	Peter Anderson	Student Trustee	09/12/19
	Qasim Saleem	Chair of Student Council	12/12/19
	Abdoulraouf Abdussalam	Education Officer	01/07/20
	Inshaal Ahmad	Community & Activities Officer	01/07/20

Former Trustees	Name	Role	Date of Tenure
	Ayman Malik	Education Officer	Resigned 30/6/20
	Awais Ahmed	Community & Activities Officer	Resigned 30/6/20
	Qasim Saleem	Chair of Student Council	Resigned 30/6/20

Auditors Watson Buckle Limited
York House
Wool Gate
Cottingley Business Park
Bradford
BD16 1PE

Bankers Cooperative Banking
6 Tyrrel Street
Bradford
West Yorkshire
BD1 1RJ

The Trustees present their Annual Report for the year ended 31 July 2020, which includes the administrative information, together with the audited accounts for that year.

A photograph of a lecture hall with students seated in tiered rows. The hall has blue walls and wooden desks. A large white circle is overlaid in the center, containing the title text. The text is in a black serif font, arranged in four lines: 'Structure,', 'Governance and', 'Management'.

Structure, Governance and Management

Constitution, Objects and Regulations

UBU is constituted under the Education Act 1994 as a charity with internal regulations and a Constitution approved by the governing body of the University of Bradford and members of UBU. UBU's charitable objects under the Act are the advancement of education of students at the University of Bradford for the public benefit by:

- Promoting the interests and welfare of students at the University of Bradford during their course of study and representing, supporting and advising students;
- Being the recognised representative channel between students and the University of Bradford and any other external bodies; and
- Providing social, cultural, sporting and recreational activities, and forums for discussions and debate for the personal development of its students.

Senior Staff

UBU employs a Chief Executive Officer (CEO), to work closely with the Trustees to ensure effective management of the charity assisted by a management team as follows:

- CEO – Andrew Fitzpatrick
- Administration Manager – Deborah Moore
- Student Engagement Manager – Michael Allhouse
- Finance Manager – Carmel Stocks
- Student Voice Manager – Daniel Batchelor

Trustees

UBU is administered by its Board of Trustees made up of 4 students elected by the membership of UBU, 4 external Trustees, the Chair of the Student Union Council and 2 student Trustees who are regarded as the Charity Trustees of UBU for the purposes of the Charities Act.

The flat structure for the period August 2019 to June 2020 consisted of the following Sabbatical Officers: Student Affairs Officer, Education Officer, Sports & Wellbeing Officer and Community & Activities Officer. These posts are full time Sabbatical posts remunerated as authorised by the UBU Constitution. No individual may serve more than two years as a Sabbatical Officer.

The full time Sabbatical Officers go through a three-week intensive training period in the month of July. This includes sessions on roles and responsibilities, organisational mission and values, working in teams, strategic planning, personal development and introductions to University partners. We also provide bespoke Trustee training days for the four Sabbatical officers and arrange continuous development opportunities throughout their term of office.

The background image shows a blurred view of a conference or meeting. People are seated in rows, facing away from the camera towards a stage area. A large white circle is superimposed in the center of the image, containing the title text. The overall color palette is warm, with orange and brown tones.

Committees and Delegation

Responsible for holding Executive to account, reviewing Executive work and informing the campaigning and representative work of UBU

Executive Committee Meets Monthly (at least)

Responsible for campaigning and representative functions of UBU.

Responsible for the day to day student engagement

Board of Trustees

Meets Quarterly

Responsible for overall strategic direction of UBU

Finance

Meets Weekly

Responsible for review and development of financial procedures, budgets, evaluating investment and general financial risks.

Governance Advisory Committee

Meets Weekly

Reviews Constitution and Byelaws and other governance issues. Reports into Trustee Board

Strategy Advisory Committee Meets Monthly

Reviews strategic direction of UBU, makes recommendations.

Reports into Trustee Board

HR Advisory Committee

Meets Monthly

Review HR areas of UBU. Reports into Trustee Board

Health & Safety (including Risk)

Meets Monthly

Responsible for UBU health & safety including the risk register.

Management Committee

Meets Monthly

Responsible for ensuring activity is in line with strategic, operational and financial plans.

Event Management Committee

Meets Weekly

Responsible for ensuring events from across all areas of UBU are carried out in line with Health and Safety, due diligence, financial constraints.

Sports Assembly

Meets Monthly

To consider matters affecting student sports groups and consider their funding bids and activity plans.

Activities Assembly

Meets Monthly

To consider matters affecting student society groups and consider their funding bids and activity plans.

Academic Representation Assembly

Meets Monthly

To consider matters affecting Academic Representative areas.

Annual budgets and accounts

These are considered on a quarterly basis by the Board of Trustees

UBU operates on democratic principles and the UBU Executive is responsible for the day-to-day development of representation and campaigning policy that affects students. The work of the UBU Executive is supervised by the Student Union Council, which can hold the UBU Executive to account and recall decisions made by the UBU Executive Committee. The Student Union Council makes and approves representational and campaigning policy.

UBU also employs around 16 staff for the sake of continuity in the management and delivery of its many activities. A clear staff structure is in place and staff members are ultimately accountable to the CEO for the performance of their duties. The CEO is accountable to the Board of Trustees and is formally line managed by the Chair of the Board of Trustees.

Relationships with and support of the University of Bradford

The relationship between the University and UBU is based on an equal partnership across strategic functions such as commercial services, sport, representation, and learning and teaching, the aim of which is to provide the best student experience whilst being a student at the University of Bradford.

UBU received a block grant from the University of £1,345,302. UBU occupies a space in Student Central owned by the University of Bradford and pays rent of £537,737 per annum which includes utility and maintenance costs. The University provides support and other services such as IT support and access to facilities (e.g. sports, rooms) which support student activities and volunteering.

There is no reason to believe that financial support from the University will not continue for the foreseeable future, as the Education Act 1994 imposes a duty on the University to ensure the financial viability of its student representative body.

Risk Management

Budgetary and financial risks are minimised by the implementation of procedures for the authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety regulations for staff, volunteers and participants in all activities organised by UBU, including transport provision.

A risk register is in place which is regularly reviewed each month.

The UBU Strategy Plan sets out our Vision, Mission, Values and Strategic Objectives. It does not detail the specific tasks that will be completed in a particular period but sets objectives and describes how we will evidence our success. In this way it provides a plan for UBU to navigate flexibly through the future years.



Aims, Objectives and Activities

Operating departments which support UBU's charitable objectives include:

- Administration Area – provides operational support to ensure UBU functions effectively these include reception, finance, health and safety, events, HR and Governance.
- Student Voice Area – Student Advice, Democracy and Development Area supporting UBU Members. The area provides academic and welfare advice to students as well as supporting student representation, democracy and student campaigns.
- Marketing and Communications Area (part of Student Voice Area) – operates UBU's website and supports all staff and the Executive with webpage content. Works with Sabbaticals to ensure there is a unified marketing and communications strategy. Works in collaboration with the University open days and other recruitment activities.
- Sports Area - provides support for 34 sport clubs with their budgets, democracy set-up, facilities requirements, and performance objectives.
- Activities Area – provides support for over 60 societies with their budgets, democracy set-up, facilities requirements, and performance objectives. Also supports the student radio station, student paper, TV station and cinema
- International Student Engagement Area - provides support for international students to improve and practise their English Language skills. Provides social opportunities for international students to engage with English culture and the location of the University.
- Volunteering Area - works with community organisations to provide students with work-based volunteering opportunities. Also works closely with the University to promote the student employability agenda and capture the skills gained through volunteering in sports clubs and societies.
- Other UBU Areas – The Post Graduate Research Lounge which supports University students studying research at the University. Room 101 which support University International Students.

Grant Making Policy

Sports Clubs – Joint membership scheme with the University sport department, an agreed amount is ring-fenced each year for sports clubs' budgets from the membership fee.

Activity groups – An agreed amount from the University Subvention is allocated to societies and media groups.

In all the relevant Sabbatical Officer and staff members oversee the budgets to ensure sports, societies and media are in line with their forecast. The relevant Sabbatical Officer and staff members report regularly to the Trustee Board on budgets.

Long Term Objectives

Trustee Board

UBU and the University agreed to move away from a secondment model of the relationship after careful consideration of the VAT implications. The goal now is to create a Memorandum of Agreement which describes the relationship in all areas such HR, funding, space, and the various partnerships.

Student Voice

This area's main objective remains to be the democratic voice of students through student council, academic representation, and market research. The UBU council still intends to review the role of lay members while this year it focused on the University Academic quality and service and supported students with improving their course through the democratic process.

Student Opportunities

This year the team created over 15 new opportunities as part of the development programme called Kick start. The team targeted 50 new 1st year students into the pilot. The team attracted over 150 students. The next target will be to increase this number to 500 students and then to offer the programme to all new students in 2022.

Social/Training Space

Our long-term objective remains for UBU to continue to increase its social learning offer within student central and around campus. Also, we now have ambitious to create a student training centre to be the base for the UBU student development plan.

Student Development Programme

The University of Bradford student's union intends to attract 500 new students into its Kickstart development programme. The aims remain the same to:

- Engage students in UBU projects who previously have not engaged
- Retain students at the University of Bradford
- Give students the opportunity to gain and develop skills and create social networks
- Give back to the local community through volunteering, fund raising and skill sharing.
- To gain a set of skills which will enhance their CV accompanied by a personal reference from UBU.

Student Opportunities

To continually provide challenging opportunities for students to enrich and maximise their potential. The recent development of UBU as a Duke of Edinburgh centre and the wide range of RAG to all students are examples of how we deliver new opportunities every year.

Summary Strategy Plan

Vision

- To be a Union that reaches out to every student in Bradford by providing support, opportunities, life skills, fun and representation.
- To be the focal point on campus for encouraging social learning and understanding

Mission Statement

- To inspire and nurture each student
- To maximise their potential
- To enrich their journey
- To sustain our future

Values

- Democratic and student leadership
- Quality and professional student service
- Respect and listen to all our members
- Transparent, responsive and accessible for all our members
- To provide opportunities for students additional to their academic studies
- To be a respected partner of the University in improving student academic experience and development
- To be an effective commercial partner in retail and leisure delivery

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit. The ways in which UBU demonstrates how it provides public benefit are included in its review of achievements and performance as follows:

UBU's Response to Covid 19

UBU and the trustees decided not to apply for any furlough support and instead focused all its staff resource on supporting students in whatever capacity the students required.

The staff team created social media routes into all student halls and formed groups with the those unable to return home. This gave students an outlet to ask for support and a way to connect them together. In the early weeks, the team provided food, travel advice and IT equipment.

The team then looked at how we could support the students socially through organised activities such as quizzes and virtual team challenges. Then we encouraged students to be active through taking regular walks and cycle rides around the local area. The team provided video tours of all the local parks in the area and access to bikes for students to use.

The Student Advice team supported students virtually through all their accommodation queries and welfare issues. The team wrote to all the accommodation providers urging them to adopt a sympathetic approach to rent costs and worked closely with the University to support students with financial hardships caused by Covid virus.

The Sabbaticals officers shared social media platform with the University senior management communicating to students how their studies would continue online and how they would progress through for the rest of the academic year. The Sabbaticals went online every week over this period providing information, answering queries, and signposting students who needed support.

In place of all the award ceremonies for sport, societies and kickstart students the team ran virtual events to ensure that as many of our students could be recognised for their efforts. Wherever possible we posted awards out to all the students.

A group of students are participating in a tug-of-war competition on a grassy field. They are wearing black t-shirts with a red shield logo that says "INTRAMURAL 2019 6th and 7th April". A thick rope is visible in the foreground, and trees are in the background.

Student Engagement Area

Engagement spaces: Room 101 / PGRL

Room 101 is UBU's International Student Centre. It is a space dedicated to internationalism, encouraging students to teach each other their language and culture. In 2019/20 Room 101 had over 35 hours of extra, student-led language teaching, each week. People could learn Japanese, Spanish, German, Arabic, French, Portuguese, Korean and many more, each week, all organised by a team of over 70 dedicated student volunteers. One of the highlights of the year was a particularly popular Japanese class which also organised a series of events celebrating Japanese culture and resulted in the student teacher winning Language Teacher of the Year and getting her Kickstart Level 2 award.

In Semester 2 Room 101 worked quite closely with the Erasmus students and organised a successful series of national takeovers with students running quizzes, intros to their country and food sessions. These proved popular with attendees and with students wanting to run them.

When the University went into lockdown some of our language classes moved to Zoom. Room 101 continued to organise weekly discussion clubs and international student quizzes throughout lockdown, into June. In the discussion groups a mixture of topics were discussed from religion, cultural, to amusing and irreverent.

Room 101 also organised art competitions with the Arthur Williams Fund and Theatre in the Mill throughout the entirety of the summer. This was very successful with very many entrants.

The PGR Lounge continued to engage with PGR students with some success.

We appointed a member of student staff to lead on PGR activities and she had success around regular Research Brunches.

Students also formed a PGR society, and several socials were organised in the PGRL, including some for families. PGR students also organised conferences and presentations.

Volunteering

The Volunteering Department initiated a series of one-off events for students to volunteer at (micro-volunteering opportunities). Students who had not previously been engaged with the union attended these events and, in many cases, continued volunteering for the charity partner.

Events included running sign language classes for children from disadvantaged backgrounds, assisting at an animal therapy alpaca farm and litter picking along the River Aire, as well as many more.

Student engagement with the brokerage system has been down a little this year with approximately 50 students registering and applying for opportunities. In the upcoming year UBU plan on registering more charities on the system and having more appealing opportunities listed to try to encourage students to register.

RAG

This year UBU had their first really functioning RAG committee for some years and better engagement from Sports and Activity groups in our events. Engagement continues to rise and UBU are developing more challenges and events for the year to come. The total raised for RAG was £6,000.

Choices 4 All (C4A):

Choices 4 All (C4A) has been folded into the Kickstart programme. C4A led activities saw a lot of students signing up who had never engaged with the union before, coming on hikes, bike rides and assisting with volunteering events.

The Take a Hike project which sees students assisting blind people on hikes, had a particularly good year. The international partnership visit with Hamm University in Germany was combined with an event for people who suffer from Alstrom syndrome, and whilst a lot of planning was done by our students the physical event was postponed.

UBU also planned and trained for a coast 2 coast bike ride with students attending weekly bike rides and spin sessions to prepare for the event.

This year the Kickstart team worked hard to engage with Erasmus students who particularly enjoyed the environmental projects and working with an elderly people care home in Bingley.

We also developed a dragon boating club which met each week training along the Leeds - Liverpool canal.

Kickstart

The Kickstart programme ran successfully in 2019/20 with many students reaching Levels 1 and 2, and a lot from Activities and Sports reaching Level 3, for making a significant social impact in a community. There were approximately 5 other students who achieved Level 3 in other projects.

Kickstart admin has been worked on extensively over the year and into the summer with the requirements for the different levels more clearly defined.

There are 3 levels – with Level One being easy to achieve with approximately 25 hours of engagement, including some training, and some reflection; Level Two stepping this up to a 50 hour equivalent, but Level Three requiring reflection which demonstrates significant social impact. Kickstart opportunities have also been Gamified to encourage students to take a greater lead in each opportunity.

Sports and Activity Groups

UBU started the 2019/20 academic year with 50 activity groups. This peaked at 75

Sports had 34 clubs in 2019/20.

2946 students joined a club or group in 19/20, 885 in sports, 2061 in activities. This is in line with our annual member recruitment as a percentage of the university student population.

UBU registered 486 execs (197 in sports, 289 in activities) and 264 engaged with some form of training (online modules, on campus workshops, residentials). There were 150+ elections and by-elections run throughout the year which is the most successful UBU has been engaging students with our online elections.

Many Level 1 and 2 Kickstart awards were given out to group members. 23 Kickstart Level 3 awards were given to Sport and Activity Execs.

2019/20 was the first year both Sports and Activities Committees felt a true part of the students' union. Every day, they were in the union office engaging with students and staff and representing their cohorts at UBU council. We feel the Sports Committee engaged with UBU very closely so that it feels we have made a huge leap in terms of feeling that Sports is now fully part of the UBU family.

The student Committees ran Sports Person of the Week, Exec of the Month and Group/Club of the Month award schemes for the execs on top of organising the Sports Colours and Activities Awards.

The Committees came together to read and vote on the 250 award nominations for Colours and Activities Ball Events and recognised more individual execs for their dedication than ever before. The awards were announced online with more than 500 students engaging with social media posts, website articles and via email.

The Committees also engaged with the Governance bodies to write motions and draw attention to the experience they felt Sabbatical candidates should have. This resulted in hustings coming back in their Assembly meetings where execs could ask questions to the candidates.

The Activities Committee dealt with a record number of new group applications – 48 submitted over the academic year with 25 groups being successful and setting up.

There were some significant achievements amongst Sports and Activity groups: -

- The Ale, Beer and Cider society set up in December and had 50 people show up to one of their events, mostly Erasmus and international students. They helped promote local business and took members to the Bradford CAMRA beer festival
- The Chemical Engineering Society came back from dormancy after Freshers week and worked so hard they were awarded with Most Improved Activity Group by the Committees.
- Bradford Student Cinema had 1048 attendees at their free weekly film screenings
- Volleyball Womens reached the final in London, their most successful year of competitions on record
- Bollywood Dance had 150 people attend their free Bollywood night in the amp bar which also won Event of the Year. The execs also went into the local community to take part in an International Women's Day event

- The Peace Society won Activity Group of the Year for their amazing hard work all year engaging their members and getting involved. They ran an artwork workshop and then auctioned off the items members had made for local charity. They also worked with BSC to run a film screening and Q&A session which had 50 students attend. Their President, Ariane, also won Exec of the Year for Activities.
- Henna Society ran a workshop on campus in collaboration with Salam Charity and invited local members of the community to attend. This raised over £600 for their charity
- Cheerleading organised De Stress Fest in the union mall and got other clubs and activity groups to come down and run fun, engaging stalls for the day to promote wellbeing to all students
- Rugby League organised a virtual triathlon around the University of the distance from Bradford to Calais to raise money for State of Mind. This club also won Club of the Year and their president Matthew won Exec of the Year for Sports.
- Neeleeny, a Baking Society executive, represented Bradford at the UK and European Tae Kwando championships and medalled in all the tournaments she represented us in.

A background image of a lecture hall with students seated in blue chairs. A large white circle is centered over the image, containing the text 'UBU Student Voice Area'.

UBU Student Voice Area

350 students volunteered as Student Representatives for their academic programme of study, with positive engagement reported. 205 students accessed UBU's training at the beginning of the year with students attending key meeting including SSLC's and Faculty Forums. UBU also elected 16 Faculty Representatives, all who were trained by UBU and engaged in attending senior Faculty based University committees throughout the academic year.

Just before the lockdown we were able to deliver our annual spring elections. Nominations opened on 21st January 2020 and closed on the 14th February 2020. Student Voice team staff then delivered training to nominated candidates, and at the close of this period 25 students were able to stand for election. The Union reintroduced hustings for candidates utilising the Unions General Meeting and Activities, Sports, and Academic Assemblies. At the close of elections 1798 Students voted, which was over 50% more students than the previous year.

Advice & Support

The Advice Centre has seen steady engagement with over 600 students assisted with Academic Appeals and Misconduct cases, and a smaller number involved in other welfare issues. There was a lot of outreach work to support students during the beginning of lockdown, with accommodation issues.

We are extremely pleased to have received new Case Management software which we anticipate will enable much more detailed and actionable reporting. We hope to be able to build a body of evidence to draw attention to the alarmingly disproportionate number of black students who are accused of misconduct.

Marketing & Comms

Our data sharing agreement with the University has finally been approved this coincides with an updated contract for our website software and content management system. We anticipate being able to do more online with the enhanced options now available to us.

Our website had 8652 users of which 7,863 new users. Student users averaged 3.64 views per sessions, with a total of 54,187-page views.

Our social media reach totalled

- 3,789 followers on instagram
- 6510 followers on twitter
- 9524 followers on facebook

Moving forward bringing in recent ex-students as comms interns has enabled us to begin to redesign the website and radically enhance the quality of our social media engagement.

Funds held as custodian trustee on behalf of others

UBU acts as custodian for funds raised by the students' many clubs and societies and these funds are separately shown in the accounts. At the year end the balances due to these clubs and societies was £87,628 (2019: £84,341).

Reserves Policy

In accordance with the Charity Commission's guidance on best practice we have targeted our level of reserves as that of 3 months' wages costs.

The amount of the total funds held is £471,550 the amount of restricted funds is £60,704 the amount of fund that can only be realised by disposing of tangible fixed assets is £12,102.

The amount of reserves after making allowance for the above is £459,448

The amount of 3 months' wages is £145,000 and is greater than our targeted level of reserves.

Full Financial Review

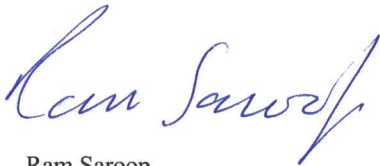
As in previous years the subvention for the year was agreed at a level to allow UBU to meet agreed levels of service provision to students. This year UBU has delayed the recruitment process to fill vacancies and this has enabled us to achieve a further surplus whilst still being able to carry out our activities.

At the start of the year we decided to reduce our expenditure in the potentially area of entertainments. This enabled us to increase the resources made available to the expanding Student Voice area.

We have also closely monitored the spending by the UBU's clubs and activities to ensure that the allocated budgets are being spent correctly.

These are areas that we will have to continue to scrutinise in the coming year as we will be subject to inflationary pressures, especially in wages costs.

Approved by the Trustees on 12th January 2021 and signed on their behalf by:



Ram Saroop
Trustee



Samera Shabir
Trustee

University of Bradford Union

known as UBU

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12th January 2021 and signed on its behalf by:



R Saroop
Trustee

University of Bradford Union

known as UBU

Independent Auditor's Report to the Members of University of Bradford Union

Opinion

We have audited the financial statements of University of Bradford Union (the 'charity') for the year ended 31 July 2020, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

University of Bradford Union

known as UBU

Independent Auditor's Report to the Members of University of Bradford Union

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 18), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

University of Bradford Union

known as UBU

Independent Auditor's Report to the Members of University of Bradford Union

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of report

This report is made solely to the charity trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Watson Buckle Limited (Senior Statutory Auditor)

Bradford

Date: 12 January 2021

University of Bradford Union

known as UBU

Statement of Financial Activities for the Year Ended 31 July 2020 (Including Income and Expenditure Account)

		Unrestricted funds		Restricted funds	Total 2020	Total 2019
	Note	Designated £	General £	£	£	£
Income and endowments from						
Donations and legacies	3	13,040	1,345,302	23,487	1,381,829	1,438,688
Charitable activities	4	-	8,080	163,801	171,881	178,323
Other trading activities	5	-	3,074	-	3,074	58,528
Total income and endowments		<u>13,040</u>	<u>1,356,456</u>	<u>187,288</u>	<u>1,556,784</u>	<u>1,675,539</u>
Expenditure						
Raising funds	6	-	(35,324)	(8,429)	(43,753)	(119,400)
Charitable activities	7	(4,067)	(1,254,709)	(166,919)	(1,425,695)	(1,470,603)
Total expenditure		<u>(4,067)</u>	<u>(1,290,033)</u>	<u>(175,348)</u>	<u>(1,469,448)</u>	<u>(1,590,003)</u>
Net income		8,973	66,423	11,940	87,336	85,536
Transfers between funds		-	(268)	268	-	-
Net movement in funds		<u>8,973</u>	<u>66,155</u>	<u>12,208</u>	<u>87,336</u>	<u>85,536</u>
Reconciliation of funds						
Total funds brought forward		-	335,718	48,496	384,214	298,678
Total funds carried forward	14	<u>8,973</u>	<u>401,873</u>	<u>60,704</u>	<u>471,550</u>	<u>384,214</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 14.

University of Bradford Union

known as UBU

(Registration number: 1148622)

Balance Sheet as at 31 July 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	12,102	20,366
Current assets			
Debtors	12	597,859	702,770
Cash at bank and in hand		<u>296,136</u>	<u>154,354</u>
		893,995	857,124
Creditors: Amounts falling due within one year	13	<u>(434,547)</u>	<u>(493,276)</u>
Net current assets		<u>459,448</u>	<u>363,848</u>
Net assets		<u><u>471,550</u></u>	<u><u>384,214</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		60,704	48,496
Unrestricted income funds			
Unrestricted funds		<u>410,846</u>	<u>335,718</u>
Total funds	14	<u><u>471,550</u></u>	<u><u>384,214</u></u>

The financial statements on pages 22 to 35 were approved by the trustees, and authorised for issue on 12th January 2021 and signed on their behalf by:



R Saroop
Trustee

University of Bradford Union

known as UBU

Notes to the Financial Statements for the Year Ended 31 July 2020

1 General information

The entity is an unincorporated registered charity governed by its constitution.

Their registered address is:

Student Central
Richmond Road
Bradford
West Yorkshire
BD7 1DP

2 Accounting policies

Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The entity meets the definition of a public benefit entity under FRS 102.

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The company's functional and presentation currency is pound sterling.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

University of Bradford Union

known as UBU

Notes to the Financial Statements for the Year Ended 31 July 2020

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Other trading activities

Income from generating funds includes income recognised as earned.

Charitable activities

Income from charitable activities includes income recognised as earned.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Going concern

The financial statements have been prepared on a going concern basis which assumes that ongoing financial support will be provided by the University of Bradford and accordingly do not take account of adjustments, if any, which may be necessary if the University of Bradford Union was unable to continue as a going concern.

University of Bradford Union

known as UBU

Notes to the Financial Statements for the Year Ended 31 July 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line basis

Debtors

Debtors are recognised initially when they become due at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

Creditors

Creditors are obligations to pay for goods and services that have been acquired by the charity. Creditors are initially recognised at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

University of Bradford Union

known as UBU

Notes to the Financial Statements for the Year Ended 31 July 2020

3 Donations and legacies

	Designated £	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Subvention	-	1,345,302	-	1,345,302	1,345,302
Donations	-	-	13,833	13,833	20,287
Grants, including capital grants;					
Choices 4 All	-	-	9,654	9,654	73,099
Take A Hike	13,040	-	-	13,040	-
	<u>13,040</u>	<u>1,345,302</u>	<u>23,487</u>	<u>1,381,829</u>	<u>1,438,688</u>

4 Income from Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Entertainment income	5,121	-	5,121	3,556
Athletic Union membership fees	-	70,000	70,000	77,212
Trips income	2,959	-	2,959	7,421
Competition fees income	-	90,000	90,000	88,253
Duke of Edinburgh	-	-	-	1,881
Braduate income	-	3,801	3,801	-
	<u>8,080</u>	<u>163,801</u>	<u>171,881</u>	<u>178,323</u>

5 Other trading activities

	Unrestricted funds £	Total 2020 £	Total 2019 £
Advertising income	783	783	12,385
NUS extra	668	668	17,578
Sundry other income	1,241	1,241	335
Events income;			
Other events income	382	382	28,230
	<u>3,074</u>	<u>3,074</u>	<u>58,528</u>

6 Expenditure on raising funds

University of Bradford Union

known as UBU

Notes to the Financial Statements for the Year Ended 31 July 2020

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Wages and salaries recharged	-	6,308	6,308	55,873
Repairs and maintenance	-	-	-	2,080
Telephone and fax	-	183	183	698
Printing, postage and stationery	-	215	215	48
Sundry expenses	-	1,615	1,615	1,223
Travel and subsistence	-	108	108	8,941
Equipment	-	-	-	1,309
Advertising	-	-	-	1,959
NUS expenses	35,324	-	35,324	47,269
	<u>35,324</u>	<u>8,429</u>	<u>43,753</u>	<u>119,400</u>

The above costs all relate to generating voluntary income.

7 Expenditure on Charitable Activities

	Designated £	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Entertainment	-	14,596	-	14,596	30,624
Clubs and societies	-	87,981	155,931	243,912	310,485
Student representation	-	57,798	-	57,798	65,121
Welfare services	-	115,006	268	115,274	120,082
Marketing and communication	-	20,752	-	20,752	19,404
Volunteering	4,067	88,967	-	93,034	42,590
Administrative expenses	-	868,761	10,326	879,087	879,449
Duke of Edinburgh	-	848	394	1,242	2,848
	<u>4,067</u>	<u>1,254,709</u>	<u>166,919</u>	<u>1,425,695</u>	<u>1,470,603</u>

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Clubs and societies	79,314	81,736	161,050	211,148
Grant funding of activities	8,667	74,195	82,862	99,337
	<u>87,981</u>	<u>155,931</u>	<u>243,912</u>	<u>310,485</u>

University of Bradford Union

known as UBU

Notes to the Financial Statements for the Year Ended 31 July 2020

Grant-making

Grants to institutions £

Analysis

Clubs and societies

78,695

During the year, grants of £70,081 (2019 - £75,612) were paid to 29 (2019 - 31) sports clubs and grants of £8,614 (2019 - £13,144) were paid to 39 (2019 - 40) culturally diverse societies.

Name of institution	£
Basketball - Mens	4,514
Football - Mens	4,586
Hockey Mixed	2,238
Volleyball	3,430
Boxing	2,673
Waterpolo	2,379
Fencing	4,608
Basketball - Womens	3,662
Cricket	2,879
Cheerleading	8,212
Squash	2,431
Swimming	3,097
Rugby Union - Women	1,594
American Football	7,208
Lacrosse	2,822
Rugby League	2,724
Varsity	1,839
Individual grant to institutions under £1,550	17,799
	78,695

University of Bradford Union

known as UBU

Notes to the Financial Statements for the Year Ended 31 July 2020

8 Trustees remuneration and expenses

	2020		2019	
	Remuneration	Expenses	Remuneration	Expenses
S Shabir	21,628	239	2,640	-
A Malik	23,749	22	2,640	-
A Ahmed	20,490	170	2,720	32
Z Abdin	22,233	35	2,620	-
A Abdussalam	2,671	-	-	-
I Ahmad	2,353	85	-	-
F Ilyas	-	-	21,683	34
S Khan	-	-	25,093	-
M Ahmed	-	-	21,504	-
M Yasin	-	18	21,658	18
Total	<u>93,124</u>	<u>551</u>	<u>100,558</u>	<u>84</u>

The trustees received remuneration in relation to their role as a students union officer, not as their role as a trustees. They are paid in accordance with the constitution.

9 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Recharged staff costs during the year were:		
Wages and salaries	487,887	509,522
Social security costs	35,601	37,088
Pension costs	51,880	54,047
	<u>575,368</u>	<u>600,657</u>

The number of employees whose emoluments fell within the following bands was:

	2020 No	2019 No
£60,001 - £70,000	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £65,023 (2019 - £62,826).

University of Bradford Union

known as UBU

Notes to the Financial Statements for the Year Ended 31 July 2020

10 Auditors' remuneration

	2020 £	2019 £
Audit of the financial statements	<u>8,250</u>	<u>9,500</u>

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 August 2019	61,913	61,913
Additions	<u>2,254</u>	<u>2,254</u>
At 31 July 2020	<u>64,167</u>	<u>64,167</u>
Depreciation		
At 1 August 2019	41,551	41,551
Charge for the year	<u>10,514</u>	<u>10,514</u>
At 31 July 2020	<u>52,065</u>	<u>52,065</u>
Net book value		
At 31 July 2020	<u>12,102</u>	<u>12,102</u>
At 31 July 2019	<u>20,362</u>	<u>20,362</u>

12 Debtors

	2020 £	2019 £
Trade debtors	317,399	439,391
Prepayments and accrued income	273,888	256,932
Other debtors	<u>6,572</u>	<u>6,447</u>
	<u>597,859</u>	<u>702,770</u>

Debtors includes £54,642 (2019: £60,713) receivable after more than one year.

University of Bradford Union

known as UBU

Notes to the Financial Statements for the Year Ended 31 July 2020

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	328,027	377,450
Other creditors	85,192	84,468
Accruals and deferred income	21,328	31,358
	<u>434,547</u>	<u>493,276</u>

Included in the other creditors above are monies held on behalf of student clubs and societies amounting to £87,628 (2019: £84,341). During the year the charity received funds of £110,785 and paid funds of £97,985 on behalf of the students' clubs and societies.

	2020	2019
	£	£
Deferred income at 1 August 2019	12,906	9,262
Resources deferred in the period	-	8,013
Amounts released from previous periods	<u>(10,472)</u>	<u>(4,369)</u>
Deferred income at year end	<u>2,434</u>	<u>12,906</u>

University of Bradford Union

known as UBU

Notes to the Financial Statements for the Year Ended 31 July 2020

14 Funds

	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2020 £
Unrestricted					
<i>Unrestricted general funds</i>					
General funds	335,718	1,356,456	(1,290,033)	(268)	401,873
Designated	-	13,040	(4,067)	-	8,973
Total unrestricted	<u>335,718</u>	<u>1,369,496</u>	<u>(1,294,100)</u>	<u>(268)</u>	<u>410,846</u>
Restricted funds					
Athletic Union	35,768	70,000	(70,032)	-	35,736
Competition fees	-	90,000	(81,736)	-	8,264
Choices 4 All	6,635	9,654	(8,823)	-	7,466
RAG fund	853	12,633	(10,326)	-	3,160
Crisis fund	-	-	(268)	268	-
Your Turn Programme	3,160	1,200	(2,380)	-	1,980
Arthur Williams Creative Fund	2,080	-	(410)	-	1,670
Braduate Fund	-	3,801	(1,373)	-	2,428
Restricted	<u>48,496</u>	<u>187,288</u>	<u>(175,348)</u>	<u>268</u>	<u>60,704</u>
Total funds	<u><u>384,214</u></u>	<u><u>1,556,784</u></u>	<u><u>(1,469,448)</u></u>	<u><u>-</u></u>	<u><u>471,550</u></u>

University of Bradford Union

known as UBU

Notes to the Financial Statements for the Year Ended 31 July 2020

	Balance at 1 August 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2019 £
Unrestricted					
<i>Unrestricted general funds</i>					
General funds	248,799	1,417,003	(1,327,965)	(2,119)	335,718
Restricted funds					
Athletic Union	35,581	77,212	(77,025)	-	35,768
Competition fees	-	88,253	(89,361)	1,108	-
Choices 4 All	5,667	73,099	(72,131)	-	6,635
RAG fund	8,631	6,987	(14,765)	-	853
Crisis fund	-	255	(1,266)	1,011	-
Your Turn Programme	-	10,800	(7,640)	-	3,160
Arthur Williams Creative Fund	-	2,500	(420)	-	2,080
Restricted	<u>49,879</u>	<u>259,106</u>	<u>(262,608)</u>	<u>2,119</u>	<u>48,496</u>
Total funds	<u><u>298,678</u></u>	<u><u>1,676,109</u></u>	<u><u>(1,590,573)</u></u>	<u><u>-</u></u>	<u><u>384,214</u></u>

The specific purposes for which the funds are to be applied are as follows:

Athletics Union membership fees must be used to provide grants to sports clubs.

Cycling 4 All income must be used to meet the costs of delivering the scheme.

Competition fee income must be used to pay for competition entry fees for the sports clubs.

Choices 4 All income must be used to meet the costs of delivering the scheme.

RAG fund income must be used to donate fundraising monies to the two annually nominated Union charities.

Crisis fund income must be used to support students experiencing financial hardship.

Your turn programme income must be used to engage non-active students, women and other liberation groups through free campus sports.

Arthur Williams Creative Fund must be used in respect of the arts.

Braduate Fund covered the Child Play and Palestine Awareness week, Sustrans, a sustainable cycling organisation, and a Community Safety Project run by the Police.

University of Bradford Union

known as UBU

Notes to the Financial Statements for the Year Ended 31 July 2020

15 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	12,102	-	-	12,102
Current assets	836,349	8,973	60,704	906,026
Current liabilities	(446,578)	-	-	(446,578)
Total net assets	<u>401,873</u>	<u>8,973</u>	<u>60,704</u>	<u>471,550</u>

16 Related party transactions

During the year the charity made the following related party transactions:

The University of Bradford

(The University of Bradford has significant influence over the union by virtue of its relationship as sponsoring organisation.)

	2020	2019
Amounts received from The University of Bradford		
Athletic Union membership contributions	70,000	77,212
Competition expense contributions	90,000	88,253
Subvention	1,345,302	1,345,302
Amounts paid to The University of Bradford		
Rent	(537,737)	(537,737)
Salaries	(582,349)	(596,691)
Other costs	(17,441)	(23,099)
Amounts due (to)/from The University of Bradford		
Amount due to	(317,782)	(366,292)
Amount due from	524,596	622,209