

Bethesda Free Church
Sunderland



Financial Report
2022 – 2023

*Let us hold unwaveringly to the hope we
profess. For He who promised is faithful.*
Hebrews 10:23

Bethesda Free Chapel – Registered Charity No 1148620

	April 2021	April 2022	March 2023
Current Account	57109	46998	170110
Capital Reserve	31376	31596	31672
Hallgarth Fund	5342		
Total	93827	78486	201782

Includes sale of
Hallgarth £130953

Capital Reserve is a Charity 12 month term deposit Fund which accrued £94.78 interest

Income **£71071**

Includes Hallgarth
funds £4402

Expenditure **£78811**

Includes Windows
replacement at
Ford paid for in
March £6140

Notes on some Expenditure Categories

Income Collections £18610 **DD/SO** £34712 **Rentals** £1200 **Gift Aid Refund** £12140 = 66662

Pastor Salary £26301 Pension £1396 Tax £5456 Travel Expenses /phone £972

Pulpit Ministry £1246 inc visiting speakers expenses

Missionary Giving Regular gifts to Thana Trust | Ethnos | Faith in Action Missions. There were special appeals for Stoves to Ukraine and the Syrian Turkey Earthquake. £6341

Chapel Maintenance and preparation of Hallgarth for sale £4985

Ford Ground Rent | Utilities | Hard Landscaping | Back door | Windows replacement £8699

Utilities We use a utility broker Exchange Utility who have worked extremely hard solving a number of issues with British Gas including overpayments meter issues etc Issues with British Gas are continuing.

Chapel is supplied by Gazprom and British Gas Lite. Ford by EON and British Gas

Chapel and Hallgarth Water £677 | Electricity 1173 Gas 4995

Printing The contract with the Leasing Company ends April 2024 and it is planned for a more economic solution to replace the present system. £1373

Insurance Theft and vandalism on the Chapel roof increased our ongoing costs at this site. Costs have increased considerably which will be reflected through 23/24. £4896

Support Services Rubbish removal | Accountants fees for audit and Pay Roll Safeguarding | Hallgarth Estate Agent and Land Registry Fees £1935

Miscellaneous (petty cash payments) padlock duplicate keys binding. Contract grass cutting at Ford. March to September only| £699

Bethesda Free Church
Receipts and Payments Accounts
Year Ended 31st March 2023

Chapel General Fund Receipts and Payments Account

		2023	2022
Receipts		£	£
Chapel Boxes (including Gift Aid)		63,174	56,876
Donations, bequests and refunds		-	17,367
Dividends and Bank Interest		59	54
Miscellaneous income		250	-
Rent- Holgarth		500	
Rent-Hoardings		450	450
Total Receipts		64,433	74,747
Payments			
Grants and designations	Gifts	166	165
Ministry			
Pulpit Ministry		1,246	1,285
Travel Expenses		590	819
Pastor's Salary		33,154	32,249
Telephone		275	285
Manse Expenses		108	35,373
Running Costs			
Electricity		1,173	273
Gas		4,995	6,283
Water/Ground Rent		667	437
Ford Estate Mission		8,699	550
Cleaning materials		282	468
Printing/postage/stationery		145	428
Photocopying		1,239	937
Telephone		614	519
BT Phone Internet		-	294
Flowers		-	25
Advertising		142	135
Communion wine		-	127
Insurance		2,448	1,893
Support Costs		1,935	1,110
Child Protection Fees		-	166
Miscellaneous		699	942
Reach Programme		724	-
Caretaking		6,446	30,208
Equipment		76	60
		65,823	58,555
Surplus / (Deficit) for the year		(1,390)	16,192
Transfer from Hallgarth funds		4,318	-
Transfers (to) / from other funds		(8,766)	(3,804)
Balance as at 31/03/2022		43,373	30,985
Balance as at 31/03/2023		37,535	43,373

Bethesda Free Church
Receipts and Payments Accounts
Year Ended 31st March 2022
BES Fund Receipts and Payments Account

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Payments		
Repairs/Misc	-	280
Insurance	2,448	1,893
Outreach	-	717
Catering	-	91
	<u>2,448</u>	<u>2,981</u>
(Deficit) /Surplus for the year	(2,448)	(2,981)
Transfers from General fund	5,429	-
Balance as at 31/03/2022	(2,981)	-
Balance as at 31/03/2023	<u>-</u>	<u>(2,981)</u>

BHOMS Fund Receipts and Payments Account

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Receipts		
Offerings	2,141	2,188
Offerings (Missionary Societies)	864	35
	<u>3,005</u>	<u>2,223</u>
Payments		
Missionary Societies	6,342	6,580
	<u>6,342</u>	<u>6,580</u>
(Deficit) /Surplus for the year	(3,337)	(4,357)
Transfers (to) / from other funds	3,337	303
Balance as at 31/03/2022	-	4,054
Balance as at 31/03/2023	<u>-</u>	<u>-</u>

Capital Reserve Fund

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Receipts		
Bank interest	76	220
Surplus for the year	76	220
	<u>31,672</u>	<u>31,452</u>
	<u>31,748</u>	<u>31,672</u>

Bethesda Bible School Fund

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Payments		
Speakers expenses	-	360
Deficit for the year	-	(360)
Transfers (to) / from other funds	-	(2,288)
	<u>-</u>	<u>2,648</u>
	<u>-</u>	<u>-</u>

Bethesda Free Church
Receipts and Payments Accounts
Year Ended 31st March 2022

Thankoffering Fund

	<u>2023</u>	<u>2022</u>
	£	£
Thankoffering	-	2,245
	-	2,245
Allocations and Designations		
Chapel	-	610
Missions	-	530
Evangelism	-	1,105
	-	2,245
	-	-
	-	-
	-	-

Building Fund Receipts and Payments Account

	<u>2023</u>	<u>2022</u>
	£	£
<u>Payments</u>		
Repairs/maintenance	4,985	8,769
(Deficit) /Surplus for the year	(4,985)	(8,769)
Transfer from General Fund	-	5,789
Balance as at 31/03/2022	6,530	9,510
Balance as at 31/03/2022	1,545	6,530

Building Renovations Fund Receipts and Payments Account

	<u>2023</u>	<u>2022</u>
	£	£
<u>Payments</u>		
Repairs/maintenance	-	9,836
(Deficit) /Surplus for the year	-	(9,836)
Balance as at 31/03/2022	-	9,836
Balance as at 31/03/2022	-	-

Hallgarth Fund

	<u>2023</u>	<u>2022</u>
	£	£
<u>Receipts</u>		
Sale of Hallgarth property	130,954	-
(Deficit) /Surplus for the year	130,954	-
Balance as at 31/03/2022	-	-
Balance as at 31/03/2023	130,954	-

Bethesda Free Church
Receipts and Payments Accounts
Year Ended 31st March 2022

Hallgarth Mission General Fund

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>Receipts</u>		
Offerings and legacies	-	100
	<u>-</u>	<u>100</u>
<u>Payments</u>		
Running Costs Gas and electric	84	1,040
	<u>84</u>	<u>1,040</u>
Surplus /(Deficit) for the year	(84)	(940)
Transfer to General Fund	(4,318)	-
Balance as at 31/03/2022	4,402	5,342
Balance as at 31/03/2023	<u>-</u>	<u>4,402</u>

Bethesda Free Church
Receipts and Payments Accounts
Year Ended 31st March 2022

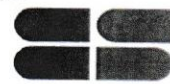
	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<u>Cash and Bank Balances</u>				
<u>Chapel Accounts</u>				
Current account	170,110		46,998	
Yorkshire Bank Deposit	<u>31,672</u>	201,782	<u>31,596</u>	78,594
<u>Hallgarth Mission Accounts</u>				
Bank Current account		-		4,402
		<u>201,782</u>		<u>82,996</u>
<u>Allocation of Funds</u>				
<u>Chapel Fund</u>				
Chapel General Fund	37,535		43,373	
BES Fund	-		(2,981)	
BHOMS Fund	-		-	
Capital Reserve Fund	31,748		31,672	
Building Fund	1,545		6,530	
Hallgarth Fund	<u>130,954</u>	201,782	-	78,594
<u>Hallgarth Mission Accounts</u>		-		4,402
		<u>201,782</u>		<u>82,996</u>

The Chapel also has an investment in 81, Hill Crest worth approximately £98,000.

R. Whiteman

R. Whiteman
Treasurer

11th May 2023



**Eric
Southwick & Co**
CHARITY ACCOUNTANTS

Independent Examiner's Report to the Trustees of Bethesda Free Church

I report on the accounts of the charity for the year ended 31st March 2023, which are set out on the pages 1 to 5.

Respective Responsibilities of the Trustees and the Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eric Southwick BA(Hons) FCA FCIE DChA
Eric Southwick & Co
Chartered Accountants
51 The Avenue
Seaham
Co Durham
SR7 8NS

Date: 11th May 2023