



Bethesda Free Church

Financial Report

April 2021 – March 2022

***For the word of the Lord is upright
and all his work is done in faithfulness***

As the leadership of the church, we give thanks to the Lord for His faithful provision for the work here and wish to express our thanks first of all to Him.

Also, to express our appreciation and thanks to all in the church who have given and continue to give faithfully and sacrificially in so many ways so that the ministry of Bethesda Free Church continues.



Bank balances		March 2021	April 2022
Bethesda Current Account	Virgin	57109	46998
Capital Reserve Account	Virgin	31376	31596
Hallgarth Mission	Nat West	5342	4402
Total		93827	82996

We also have an investment in 81 Hillcrest East Herrington

2021 – 2022 Income £74,747

2021 – 2022 Expenditure 78,594

2020/2021 Income £73091

2020/2021 Expenditure 74820

Bethesda Free Church
Receipts and Payments Accounts
Year Ended 31st March 2022
Chapel General Fund Receipts and Payments Account

	<u>2022</u>		<u>2021</u>	
<u>Receipts</u>	£	£	£	£
Chapel Boxes (including Gift Aid)		56,876		58,195
Donations, bequests and refunds		17,367		13,924
Designated from Thankoffering Fund		-		300
Dividends and Bank Interest		54		72
Miscellaneous income		-		250
Rent-Hoardings		450		350
Total Receipts		74,747		73,091
<u>Payments</u>				
Grants and designations	Gifts	165	165	3,000
<u>Ministry</u>				
Pulpit Ministry		1,285		175
Travel Expenses		819		367
Pastor's Salary		32,249		32,143
Telephone		285		255
Manse Expenses		1,178	35,816	836
<u>Running Costs</u>				
Electricity		273		490
Gas		6,283		5,528
Water/Ground Rent		987		952
Cleaning materials		468		593
Printing/postage/stationery		428		642
Photocopying		937		1,438
Telephone		519		120
BT Phone Internet		294		845
Flowers		25		134
Advertising		135		403
Insurance		1,893		933
Accountancy		1,110		1,189
Copyright fee		-		80
Child Protection Fees		166		129
Miscellaneous		942		100
Caretaking		7,927	22,514	6,312
Equipment			60	-
			58,555	56,664
Surplus / (Deficit) for the year		16,192		16,427
Transfers (to) / from other funds		(3,804)		(26,956)
Balance as at 31/03/2021		30,985		41,514
Balance as at 31/03/2022		43,373		30,985

Bethesda Free Church
Receipts and Payments Accounts
Year Ended 31st March 2022

BHOMS Fund Receipts and Payments Account

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>Receipts</u>		
Offerings	2,188	2,145
Offerings (Missionary Societies)	35	370
Designated from Thankoffering	-	300
	<u>2,223</u>	<u>2,815</u>
<u>Payments</u>		
Catering	-	3,250
Missionary Societies	6,580	4,850
	<u>6,580</u>	<u>8,100</u>
(Deficit) /Surplus for the year	(4,357)	(5,285)
Transfers (to) / from other funds	303	5,000
Balance as at 31/03/2021	4,054	4,339
Balance as at 31/03/2022	<u>-</u>	<u>4,054</u>

Building Fund Receipts and Payments Account

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>Payments</u>		
Repairs/maintenance	8,769	1,418
(Deficit) /Surplus for the year	(8,769)	(1,418)
Transfer to Renovations Fund	-	(12,500)
Transfer from General Fund	5,789	-
	<u>9,510</u>	<u>23,428</u>
	<u>6,530</u>	<u>9,510</u>

Building Renovations Fund Receipts and Payments Account

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>Payments</u>		
Repairs/maintenance	9,836	2,664
(Deficit) /Surplus for the year	(9,836)	(2,664)
Transfer from Building Fund	-	12,500
	<u>9,836</u>	<u>-</u>
	<u>-</u>	<u>9,836</u>

Bethesda Free Church
Receipts and Payments Accounts
Year Ended 31st March 2022

Hallgarth Mission General Fund

		<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
<u>Receipts</u>			
	Offerings and legacies	100	2,370
		<u>100</u>	<u>2,370</u>
<u>Payments</u>			
Running Costs	Gas and electric	1,040	889
	Insurance	-	811
	Repairs and Renewals	<u>-</u>	<u>5,500</u>
		1,040	7,200
	Surplus /(Deficit) for the year	(940)	(4,830)
	Balance as at 31/03/2021	5,342	10,172
	Balance as at 31/03/2022	<u><u>4,402</u></u>	<u><u>5,342</u></u>

Bethesda Free Church
Receipts and Payments Accounts
Year Ended 31st March 2022

Alan Campbell Support Fund

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Transfers from General Funds	-	8,625
Balance as at 31/03/2021	-	(8,625)
Balance as at 31/03/2022	-	-

Church Workers Support Fund

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>Receipts</u>		
Designated from Thankoffering	-	250
Donations	-	1,420
Surplus for the year	-	1,670
<u>Payments</u>		
Church workers	-	30,618
Deficit for the year	-	(28,948)
Transfers (to) / from other funds	-	2,423
Balance as at 31/03/2021	-	26,525
Balance as at 31/03/2022	-	-

Capital Reserve Fund

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>Receipts</u>		
Bank interest	220	436
Surplus for the year	220	436
Balance as at 31/03/2021	31,452	31,016
Balance as at 31/03/2022	31,672	31,452

Bethesda Bible School Fund

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>Payments</u>		
Speakers expenses	360	-
Deficit for the year	(360)	-
Transfers (to) / from other funds	(2,288)	-
Balance as at 31/03/2021	2,648	2,648
Balance as at 31/03/2022	-	2,648

Thankoffering Fund

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>Allocations and Designations</u>		
Chapel	-	300
BHOMS	-	300
Church Workers	-	250
BES	-	400
	-	1,250
Balance as at 31/03/2021	-	1,250
Balance as at 31/03/2022	-	-

Bethesda Free Church
Receipts and Payments Accounts
Year Ended 31st March 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>Cash and Bank Balances</u>				
<u>Chapel Accounts</u>				
Current account	46,998		57,109	
Yorkshire Bank Deposit	<u>31,596</u>	<u>78,594</u>	<u>31,376</u>	<u>88,485</u>
<u>Hallgarth Mission Accounts</u>				
Bank Current account		<u>4,402</u>		<u>5,342</u>
		<u><u>82,996</u></u>		<u><u>93,827</u></u>
<u>Allocation of Funds</u>				
<u>Chapel Fund</u>				
Chapel General Fund	43,373		30,985	
BES Fund	(2,981)		-	
BHOMS Fund	-		4,054	
Alan Campbell Support Fund	-		-	
Church Worker Support Fund	-		-	
Capital Reserve Fund	31,672		31,452	
Bethesda Bible School	-		2,648	
Building Fund	6,530		9,510	
Renovations Fund	-		9,836	
Thankoffering Fund	<u>-</u>	<u>78,594</u>	<u>-</u>	<u>88,485</u>
<u>Hallgarth Mission Accounts</u>		<u>4,402</u>		<u>5,342</u>
		<u><u>82,996</u></u>		<u><u>93,827</u></u>

The Chapel also has an investment in 81, Hill Crest worth approximately £98,000.



R. Whiteman
Treasurer

28th April 2022



**Eric
Southwick & Co**
CHARITY ACCOUNTANTS

Independent Examiner's Report to the Trustees of Bethesda Free Church

I report on the accounts of the charity for the year ended 31st March 2022, which are set out on the pages 1 to 6.

Respective Responsibilities of the Trustees and the Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
 - (2) to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eric Southwick BA(Hons) FCA FCIE DChA
Eric Southwick & Co
Chartered Accountants
51 The Avenue
Seaham
Co Durham
SR7 8NS

Date: 28th April 2022