



# Annual Report of the Trustees

The Trustees present their annual report and accounts for the year ended 31st July 2025

LOS Musical Theatre is a registered charity, number 1148609.

The principal address is: Market Tower, Market Street, Lewes, Sussex. BN7 2NB

The Charity is governed by its amended constitution adopted on the Twenty Seventh Day of November 2019. There are currently seven appointed trustees. In the case of a trustee ceasing to act as such for any reason, the remaining trustees may appoint another to take their place. New trustees are advised of their responsibilities as trustees on appointment.

The trustees report that in accordance with the constitution, they have endeavoured to comply with the aims and objects of the Charity.

Following formulated accounting policies, accounts for the year ending 31st July 2025 have been carefully prepared and follow this statement. These accounts comply with the recommended Accounting Standards of the Charity Commissioners.

Reasonable and prudent judgements and estimates are used in the management of LOS Musical Theatre operations to ensure the correct application of funds and income. The assets of the charity have been carefully managed for the advantage of the Society.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.


## OBJECTS and ACTIVITIES

The Objects of the Society are to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts, by the performance of musical productions. Also, for the public benefit to promote the education and training of members (or past members) in such ways as the charity trustees see fit, including awarding to such persons scholarships or grants tenable at any university, college or institution in relation to the performing arts.

## REVIEW

The attached accounts fully detail the financial position of the charity. During the reporting period we have put on productions as usual, including concerts.

The result for the year shows a deficit of £12,934. The Trustees recognise that, although the Charity's current financial position is acceptable, it is showing a downward trend. They will therefore ask the Executive Committee to be mindful of this and to review budgeting for upcoming shows accordingly.

 (trustee) dated: 26/2/2026  
C.M. GARRATT

**LOS MUSICAL THEATRE**  
**(formerly Lewes Operatic Society)**  
**FOR THE YEAR ENDED 31 JULY 2025**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2025**

**LOS MUSICAL THEATRE**  
**(formerly Lewes Operatic Society)**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2025**

**CERTIFICATE OF APPROVAL**

I approve the Receipts and Payments Accounts set out on page 2 and confirm that I have made available all relevant records and information for its preparation.

*CM Garratt* (Treasurer)      13th January 2026  
Date

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements;
- to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Stewart Hunt*

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Stewart Hunt FCCA  
Chartered Certified Accountant  
Lewes

**LOS MUSICAL THEATRE**  
**REGISTERED CHARITY NUMBER 1148609**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2025**

			31 July 2024	
	£	£	£	£
<b>RECEIPTS</b>				
Donations Received		47		64
Bursary Income		561		319
Fundraising Events		13,845		21,306
Interest on Deposit Account		517		744
Membership Subscriptions Inc Gift Aid		3,657		2,732
Production Receipts		42,105		46,286
Hire of Equipment		371		472
Total Receipts		<u>61,103</u>		<u>71,923</u>
<b>EXPENDITURE</b>				
Fundraising Expenses	8,253		18,286	
Rent, heat & light	6,950		5,979	
Repairs and Maintenance	1,191		3,381	
Bank Charges	160		137	
Insurance	1,999		2,328	
Production Costs	48,415		39,300	
Printing, Postage and Computer Costs	789		689	
Subscriptions	445		245	
Bursary Awards	500		0	
Asset Depreciation	5,335		3,518	
		<u>74,037</u>		<u>73,863</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<u>(12,934)</u>		<u>(1,940)</u>
<b>SUMMARY</b>				
<b>Opening Balance</b>		57,465		59,405
Add Excess of Income over Expenditure		<u>(12,934)</u>		<u>(1,940)</u>
		<u><u>44,531</u></u>		<u><u>57,465</u></u>
Represented by:				
<b>Fixed Assets</b>				
Opening value at cost	42,632		37,527	
Additions in the year	<u>7,271</u>		<u>5,105</u>	
	49,903		42,632	
Less: opening depreciation	<u>34,321</u>		<u>30,803</u>	
	15,582		11,829	
Less depreciation in the year	<u>5,335</u>	10,247	<u>3,518</u>	8,311
<b>Closing Bar Stock</b>		998		1,200
<b>Cash Funds</b>				
Cash at Bank	32,075		44,619	
Cash in Hand	<u>789</u>	32,864	<u>922</u>	45,541
		44,109		55,052
<b>Liabilities and Assets</b>				
Payments made for future events	2,486		3,747	
Income carried forward for future events	(1,986)		(1,334)	
Uncleared payments	(78)		0	
Balance	<u>422</u>		<u>2,413</u>	
	<u><u>44,531</u></u>		<u><u>57,465</u></u>	