



Annual Report of the Trustees

The Trustees present their annual report and accounts for the year ended 31st July 2024

LOS Musical Theatre is a registered charity, number 1148609.

The principal address is: Market Tower, Market Street, Lewes, Sussex. BN7 2NB

The Charity is governed by its amended constitution adopted on the Twenty Seventh Day of November 2019. There are currently seven appointed trustees. In the case of a trustee ceasing to act as such for any reason, the remaining trustees may appoint another to take their place. New trustees are advised of their responsibilities as trustees on appointment.

The trustees report that in accordance with the constitution, they have endeavoured to comply with the aims and objects of the Charity.

Following formulated accounting policies, accounts for the year ending 31st July 2023 have been carefully prepared and follow this statement. These accounts comply with the recommended Accounting Standards of the Charity Commissioners.

Reasonable and prudent judgements and estimates are used in the management of LOS Musical Theatre operations to ensure the correct application of funds and income. The assets of the charity have been carefully managed for the advantage of the Society.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

OBJECTS and ACTIVITIES

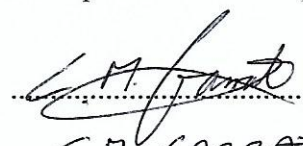
The Objects of the Society are to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts, by the performance of musical productions. Also, for the public benefit to promote the education and training of members (or past members) in such ways as the charity trustees see fit, including awarding to such persons scholarships or grants tenable at any university, college or institution in relation to the performing arts.

REVIEW

The attached accounts fully detail the financial position of the charity. During the reporting period we have put on productions as usual, including concerts.

The result for the year shows a deficit of £1,940 and the trustees consider the financial position of the Charity as at 31st July 2024 to be satisfactory.

Reserves are maintained at a level considered appropriate by the trustees in order for the charity to meet the requirements of its objects.

 (trustee) dated: 26/03/2025
C.M. GARRATT

LOS MUSICAL THEATRE
(formerly Lewes Operatic Society)
FOR THE YEAR ENDED 31 JULY 2024

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2024

LOS MUSICAL THEATRE
(formerly Lewes Operatic Society)

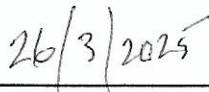
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2024

CERTIFICATE OF APPROVAL

I approve the Receipts and Payments Accounts set out on page 2 and confirm that I have made available all relevant records and information for its preparation.



MR COLIN REYNOLDS



Date

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements;
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stewart Hunt

.....
Stewart Hunt FCCA
Chartered Certified Accountant
Lewes

LOS MUSICAL THEATRE
REGISTERED CHARITY NUMBER 1148609

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2024

			31 July 2023	
	£	£	£	£
RECEIPTS				
Donations Received		64		5,272
Grants Received		-		-
Bursary Income		319		322
Fundraising Events		21,306		14,333
Interest on Deposit Account		744		355
Membership Subscriptions Inc Gift Aid		2,732		3,935
Production Receipts		46,286		46,407
Hire of Equipment		472		1,255
Total Receipts		<u>71,923</u>		<u>71,879</u>
EXPENDITURE				
Fundraising Expenses	18,286		8,075	
Rent, heat & light	5,979		7,044	
Repairs and Maintenance	3,381		2,367	
Bank Charges	137		46	
Insurance	2,328		2,101	
Accountancy	-		180	
Production Costs	39,300		43,819	
Printing, Postage and Computer Costs	689		634	
Subscriptions	245		415	
Bursary Awards	-		-	
Asset Depreciation	3,518		2,973	
		<u>73,863</u>		<u>67,654</u>
EXCESS OF EXPENDITURE OVER INCOME		(1,940)		4,225
SUMMARY				
Opening Balance		59,405		55,180
Add Excess of Income over Expenditure		(1,940)		4,225
		<u>57,465</u>		<u>59,405</u>
Represented by:				
Fixed Assets				
Opening value at cost	37,527		28,562	
Additions in the year	5,105		8,965	
	<u>42,632</u>		<u>37,527</u>	
Less: opening depreciation	30,803		27,831	
	<u>11,829</u>		<u>9,696</u>	
Less depreciation in the year	3,518	8,311	2,973	6,723
Closing Bar Stock		1,200		944
Cash Funds				
Cash at Bank	44,619		51,973	
Cash in Hand	922	45,541	833	52,806
		<u>55,052</u>		<u>60,473</u>
Liabilities and Assets				
Payments made for future events	3,747		2,534	
Income carried forward for future events	(1,334)		(3,602)	
Balance		<u>2,413</u>		<u>(1,068)</u>
		<u>57,465</u>		<u>59,405</u>