



# Annual Report of the Trustees

The Trustees present their annual report and accounts for the year ended 31st July 2023

LOS Musical Theatre is a registered charity, number 1148609.

The principal address is: Market Tower, Market Street, Lewes, Sussex. BN7 2NB

The Charity is governed by its amended constitution adopted on the Twenty Seventh Day of November 2019. There are currently seven appointed trustees. In the case of a trustee ceasing to act as such for any reason, the remaining trustees may appoint another to take their place. New trustees are advised of their responsibilities as trustees on appointment.

The trustees report that in accordance with the constitution, they have endeavoured to comply with the aims and objects of the Charity.

Following formulated accounting policies, accounts for the year ending 31st July 2023 have been carefully prepared and follow this statement. These accounts comply with the recommended Accounting Standards of the Charity Commissioners.

Reasonable and prudent judgements and estimates are used in the management of LOS Musical Theatre operations to ensure the correct application of funds and income. The assets of the charity have been carefully managed for the advantage of the Society.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

## OBJECTS and ACTIVITIES

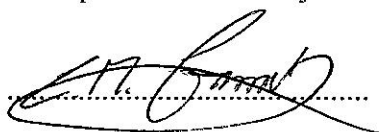
The Objects of the Society are to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts, by the performance of musical productions. Also, for the public benefit to promote the education and training of members (or past members) in such ways as the charity trustees see fit, including awarding to such persons scholarships or grants tenable at any university, college or institution in relation to the performing arts.

## REVIEW

The attached accounts fully detail the financial position of the charity. During the reporting period we have been able to return to putting on productions with full audience numbers.

The result for the year shows a surplus of £4,225 and the trustees consider the financial position of the Charity as at 31st July 2023 to be satisfactory.

Reserves are maintained at a level considered appropriate by the trustees in order for the charity to meet the requirements of its objects.

 (trustee) dated: 18th May 2024

**LOS MUSICAL THEATRE**  
**(formerly Lewes Operatic Society)**  
**FOR THE YEAR ENDED 31 JULY 2023**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2023**

**LOS MUSICAL THEATRE**  
**(formerly Lewes Operatic Society)**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2023**

**CERTIFICATE OF APPROVAL**

I approve the Receipts and Payments Accounts set out on page 2 and confirm that I have made available all relevant records and information for its preparation.



\_\_\_\_\_  
MR COLIN REYNOLDS

14/11/2023

\_\_\_\_\_  
Date

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements;
- to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Stewart Hunt*

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Stewart Hunt  
Chartered Certified Accountant  
Lewes

**LOS MUSICAL THEATRE**  
**REGISTERED CHARITY NUMBER 1148609**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2023**

			31 July 2022	
	£	£	£	£
<b>RECEIPTS</b>				
Donations Received		5,272		180
Grants Received		-		-
Bursary Income		322		381
Fundraising Events		14,333		13,720
Interest on Deposit Account		355		15
Membership Subscriptions Inc Gift Aid		3,935		2,893
Production Receipts		46,407		36,450
Hire of Equipment		1,255		2,178
Total Receipts		<u>71,879</u>		<u>55,817</u>
<b>EXPENDITURE</b>				
Fundraising Expenses	8,075		6,696	
Rent, heat & light	7,044		4,933	
Repairs and Maintenance	2,367		1,896	
Bank Charges	46		-	
Insurance	2,101		2,056	
Accountancy	180		180	
Production Costs	43,819		41,020	
Printing, Postage and Computer Costs	634		581	
Subscriptions	415		334	
Bursary Awards	-		-	
Asset Depreciation	2,973		1,410	
		<u>67,654</u>		<u>59,106</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		4,225		(3,289)
		<u>4,225</u>		<u>(3,289)</u>
<b>SUMMARY</b>				
<b>Opening Balance</b>		55,180		58,469
Add Excess of Income over Expenditure		<u>4,225</u>		<u>(3,289)</u>
		<u>59,405</u>		<u>55,180</u>
Represented by:				
<b>Fixed Assets</b>				
Opening value at cost	28,562		28,562	
Additions in the year	<u>8,965</u>		<u>-</u>	
	37,527		28,562	
Less: opening depreciation	<u>27,831</u>		<u>26,420</u>	
	9,696		2,142	
Less depreciation in the year	<u>2,973</u>	6,723	<u>1,410</u>	732
<b>Closing Bar Stock</b>		944		1,081
<b>Cash Funds</b>				
Cash at Bank	51,973		53,273	
Cash in Hand	<u>833</u>	<u>52,806</u>	<u>442</u>	<u>53,715</u>
		60,473		55,528
<b>Liabilities and Assets</b>				
Payments made for future events	2,534		2,163	
Income carried forward for future events	<u>(3,602)</u>		<u>(2,511)</u>	
Uncleared payments	-		-	
Uncleared receipts	<u>-</u>		<u>-</u>	
Balance	<u>(1,068)</u>		<u>(348)</u>	
		<u>59,405</u>		<u>55,180</u>