

Annual Report of the Trustees

The Trustees present their annual report and accounts for the year ended 31st July 2022

LOS Musical Theatre is a registered charity, number 1148609.

The principal address is: Market Tower, Market Street, Lewes, Sussex. BN7 2NB

The Charity is governed by its amended constitution adopted on the Twenty Seventh Day of November 2019. There are currently seven appointed trustees. In the case of a trustee ceasing to act as such for any reason, the remaining trustees may appoint another to take their place. New trustees are advised of their responsibilities as trustees on appointment.

The trustees report that in accordance with the constitution, they have endeavoured to comply with the aims and objects of the Charity.

Following formulated accounting policies, accounts for the year ending 31st July 2022 have been carefully prepared and follow this statement. These accounts comply with the recommended Accounting Standards of the Charity Commissioners.

Reasonable and prudent judgements and estimates are used in the management of LOS Musical Theatre operations to ensure the correct application of funds and income. The assets of the charity have been carefully managed for the advantage of the Society.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

OBJECTS and ACTIVITIES

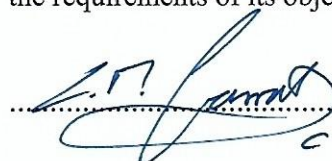
The Objects of the Society are to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts, by the performance of musical productions. Also, for the public benefit to promote the education and training of members (or past members) in such ways as the charity trustees see fit, including awarding to such persons scholarships or grants tenable at any university, college or institution in relation to the performing arts.

REVIEW

The attached accounts fully detail the financial position of the charity. Following the pandemic we have been able to return to putting on any productions again during the reporting period, albeit with necessarily reduced audience numbers.

The result for the year shows a deficit of £3,289 and the trustees consider the financial position of the Charity as at 31st July 2022 to be satisfactory.

Reserves are maintained at a level considered appropriate by the trustees in order for the charity to meet the requirements of its objects.

 (trustee) dated:
C.M. GARRATT

LOS MUSICAL THEATRE
(formerly Lewes Operatic Society)
FOR THE YEAR ENDED 31 JULY 2022

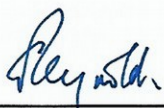
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2022

LOS MUSICAL THEATRE
(formerly Lewes Operatic Society)

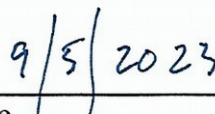
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2022

CERTIFICATE OF APPROVAL

I approve the Receipts and Payments Accounts set out on page 2 and confirm that I have made available all relevant records and information for its preparation.



MR COLIN REYNOLDS



Date

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements;
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

STEWART HUNT

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Stewart Hunt
Chartered Certified Accountant
Lewes

LOS MUSICAL THEATRE
REGISTERED CHARITY NUMBER 1148609

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2022

	£	£	31 July 2021	£	£
RECEIPTS					
Donations Received		180		2,858	
Grants Received		-		17,907	
BursaryIncome		381		2,500	
Fundraising Events		13,720		357	
Interest on Deposit Account		15		20	
Membership Subscriptions Inc Gift Aid		2,893		2,415	
Production Receipts		36,450		809	
Hire of Equipment		2,178		521	
Total Receipts		<u>55,817</u>		<u>27,387</u>	
EXPENDITURE					
Fundraising Expenses	6,696		2,852		
Rent, heat & light	4,933		5,883		
Repairs and Maintenance	1,896		58		
Insurance	2,056		1,685		
Accountancy	180		180		
Production Costs	41,020		1,964		
Printing, Postage and Computer Costs	581		288		
Subscriptions	334		113		
Bursary Awards	-		500		
Asset Depreciation	1,410		3,712		
		<u>59,106</u>		<u>17,235</u>	
EXCESS OF INCOME OVER EXPENDITURE		<u>(3,289)</u>		<u>10,152</u>	

SUMMARY**Opening Balance**

Add Excess of Income over Expenditure

58,469	48,317
<u>(3,289)</u>	<u>10,152</u>
<u>55,180</u>	<u>58,469</u>

Represented by:

Fixed Assets

Opening value at cost

28,562

28,562

Additions in the year

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28,562

28,562

Less: opening depreciation

26,42022,708

2,142

5,854

Less depreciation in the year

1,410

732

3,712

2,142

Closing Bar Stock

1,081

-

Cash Funds

Cash at Bank

53,273

53,659

Cash in Hand

442

53,715

572

54,231

55,528

56,373

Liabilities and Assets

Payments made for future productions

2,163

2,096

Income carried forward for future productions

(2,511)

-

Uncleared payments

-

-

Uncleared receipts

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Balance

(348)2,09655,18058,469