



Annual Report and Financial Statements for the Year Ended 31 March 2024

Charity Number: 1148596



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Reference and Administrative Details

Trustees

Stephen Whitehead
Laura Hartnett
Marcus William Exall
Frances Baawuah
Lopa Winters
Stephanie Jane Bruce

Senior Management/Leadership Team Katrin McMillan
Chief Executive Officer

Angharad Jones
Chief Operating Officer

Charity Registration Number 1148596

Principal Office 28 Digby Crescent
Finsbury Park
London
N4 2HR

Independent Examiner Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Trustees' Report

The charity is an unincorporated association; its governing documents are its trust deed. The trustees present the Annual Report together with the Financial Statements and Auditor's Report of the charitable organisation for the year ending 31 March 2024. The references and administrative information set out on page 1 form part of this report.

Our Aim

Summary of the objectives of the charity set out in its governing document:

Hello World initiates and supports projects that provide sustainable development, capacity building, and prevention of relief or poverty. Hello World follows principles of community-led development and respect in addressing critical needs in the developing world.

Summary of the main activities undertaken for the public benefit in relation to these objectives:

- Sustainable development, i.e., "development which meets the needs of the present without compromising the ability of future generations to meet their own needs" (Trust Deed).
- To promote sustainable development for the benefit of the public by: (a) the preservation, conservation and the protection of the environment and the prudent use of resources; (b) the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities; (c) the promotion of sustainable means of achieving economic growth and regeneration.
- Capacity building. To develop the capacity and skills of the members of the socially and economically disadvantaged communities of Africa in such a way that they are better able to identify and help meet their needs and to participate more fully in society.
- Prevention or relief of poverty for the public benefit. The prevention or relief of poverty [or financial hardship] anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

We are confident that we meet the public benefit requirements, having taken into consideration the Charity Commission's guidance.

Our mission and Goals

Hello World is a not-for-profit that offers sustainable and replicable solutions to global poverty by bridging the digital divide. Hello World partners with hard-to-reach and marginalised communities in developing countries to co-create Hello Hubs: community-built, solar-powered internet stations that get people online, providing access to world-class educational software and engineering training.

Our vision is a world where every community has access to the Internet for education and problem-solving. Our mission is to enable hard-to-reach and

disconnected communities to connect to the world via our Hello Hubs. We strive to challenge established views about how to deliver aid, connectivity, and education.

By partnering with communities from the outset and listening and adapting our support to the needs of the community, they direct their own education, skills-building and problem-solving. This guides all of our work.

The Charity's strategic plan propels all of our work and evolution, driving forward three goals that continue and build on our past achievements; deepen our impact in the communities where we work; increase our reach by bringing connectivity and power to more communities; and build our operational excellence guided by our values.

Our values

- Partnership—We only work with communities that have invited us to partner with them. Our Hello Hubs are built, managed, and maintained by the community.
- Challenge - We challenge traditional attitudes to international aid and education. Our entire approach is community-led, shifting decision-making to the people directly affected. Communities decide how Hello Hubs are used, and which resources or activities will benefit them most.
- Impact - We learn from the communities we partner with. We listen carefully to what works and what doesn't for each community, shaping how we work in the most impactful way.
- Innovative & Replicable - Our engineers tackle real-world problems head-on with brave, innovative designs. We want our designs to be easily replicable by others so that Hello Hubs can scale yet further.

Our approach

Hello World currently partners with communities in marginalised areas of Uganda, Nepal, Nigeria, and Burundi. At the end of March 2024, there were 110 Hubs globally (Uganda: 85 Hubs; Nepal: 23 Hubs; Nigeria: 2), reaching over 122,000 people. As of March 2024, plans were well underway to expand to Burundi in May 2024.

One Hello Hub has on average more than 1,250 regular users and provides the power, hardware and software to bring a community online. We work in communities where poverty levels are high and there is a lack of reliable power and affordable connectivity. In many communities we are often delivering an internet connection for the first time. We also prioritise communities where there are high numbers of out-of-school children.

The Hello Hub solution is innovative, scalable, and affordable. Hello Hub hubs are made using off-the-shelf parts, meaning they can be easily and cheaply maintained by the community that builds them. The community adapts hubs to its own context. Hubs have taken the form of geodesic domes, been built alongside services, or even within buildings.

A Hello Hub provides five interrelated elements designed to bring communities online and give children and communities access to world-class education:

- Hardware (8 rugged tablets and Hub infrastructure)
- World-class educational software in local languages
- Engineering training for communities
- Free internet (at the Hub and around the Hub as a Wi-Fi hotspot)
- Solar power

The Internet is provided via our purposeful relationships with local Internet Service Providers and at no cost to the community. Internet Service providers often build point-to-point connections with our support to deliver reliable connectivity. Hubs are a mutual investment as communities contribute resources such as tools, labour, skills and land. Each Hub is built, managed and maintained by the community and Hello Hubs become centres of learning, skills building and problem-solving.

Achievements and Activities 1 April 2023 to 31 March 2024

Over the course of the financial year spanning April 2023 to March 2024, our organisation has continued to deliver substantial impact to communities via our Hello Hub model and programmes. It has been our most successful year yet, with more Hubs built and communities connected than ever before. Highlights from this period include:

- 43 new Hello Hubs built in partnership with communities connecting more than 53,000 people. 28 Hubs were built within primary school grounds, furthering our goals to support education opportunities supported by our Hub infrastructure and digital inclusion programmes.
- New partnerships to deliver training and capacity building in our model and approach. This included expanding the contexts where we work and taking our Hub model to Nigeria and Burundi.
- We continued our focus on connecting refugee communities in Uganda, building 4 Hello Hubs in refugee settlements across Uganda (taking our refugee settlement-located Hubs to a total of 18).
- We also partnered with Uganda's UN Refugee Agency (UNHCR) to refurbish an ICT centre and deliver digital skills training to 80 refugee community members. The centre is now sustainable and independently operating.
- We launched our core digital inclusion and skills programmes across selected Hub communities. Our programmes have significantly impacted and target women and children in particular.
- We also developed and launched a community innovation programme and fellowship, training 6 community fellows and more than 100 community members across 6 communities in Uganda in our newly developed community innovation and community problem-solving curriculum.

- The development of a new scaled-back Hub model in Nepal (the 'Chautari Hub') to reach even more communities with cost-effective and sustainable connectivity solutions adapted to the Nepal context.

Hello Hubs

We built 43 Hello Hubs in this period in partnership with communities reaching more than 53, 000 people with free connectivity. In Uganda, we built Hubs across refugee settlements and host communities, and in the East, a region particularly lacking digital infrastructure. We are proud to have delivered many new Hubs on primary school grounds in Uganda. These Hubs offer teachers and students new education and skills-building opportunities and are accessible to the entire community.

New partnerships

In this period, our efforts focused on developing new partnerships to scale our reach and train partners in our model to connect more marginalised communities. We developed and launched several partner projects during this period, allowing us to take our model to new countries, including Nigeria and Burundi.

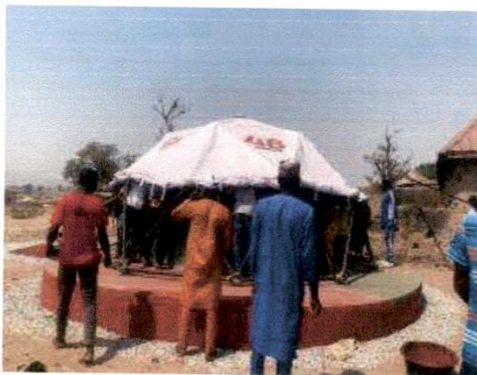
Uganda: We partnered with UNHCR in Uganda to revitalise a disused ICT centre in Bidibidi refugee settlement. Hello World's experience and local focus ensured that community engagement was at the heart of this process. We also integrated a Hello Hub at the ICT centre. The partnership had a profound impact in a short period of time.

- 80 people completed basic computer skills training, and results show a significant increase in digital skills (on average 47% increase).
- 9 in 10 basic computer skills trainees feel more confident either in their ability to use a computer, seek gainful employment or gain a better understanding of online security risks.
- 95% of all respondents say their quality of life has improved because of the Hello World Hub's service.
- The community was fully engaged in developing a community-led sustainability plan for the ICT centre with the support of Hello World.



Nigeria: In January 2024, in partnership with the Association for Progressive Communications (APC), the Centre for Information Technology and Development (CITAD), Tizeti internet and seven local Community Network micro-organisations, Hello World introduced the innovative Hello Hub model to Nigeria. Our team led an intensive training programme for CITAD and representatives from the community organisations to equip participants with the community engagement and engineering skills required to construct Hello Hubs. During training, a Hub was built in Dakwa community on the outskirts of Abuja. Training participants then went on to build a further two Hubs independently following this training.

This partnership launched a new approach to scale for Hello World - training partner organisations in our community-engineering methodology so that they can scale our work and adapt it to suit their own country and community



contexts.

Burundi: In early 2024, we developed a partnership with [CARE](#) in Burundi that focused on bridging the digital divide in underserved communities. Combining [Hello World's](#) expertise in community-led infrastructure and [CARE's](#) deep local knowledge, we developed a pilot to train two communities, the CARE team and implementing partners in our model. With 85.4% of Burundi's population currently offline, this initiative is an important step towards reaching last-mile communities with digital infrastructure and digital inclusion programmes.

During this period, our team worked closely with the CARE country team to prepare for training and Hub deployment in May 2024.

Hello World Programmes

In 2023 Hello World developed and delivered three core programmes to better support digital inclusion and increase the value and accessibility of the Hub in the community.

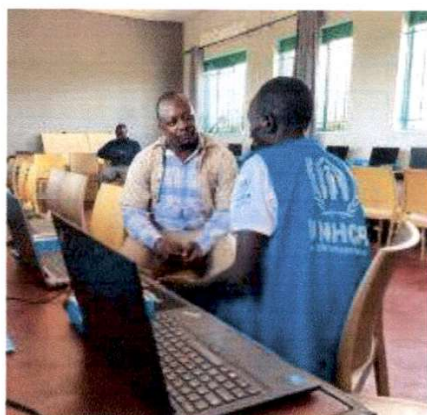
Our *Hub Heroes* programme focuses on education, specifically literacy and numeracy of young children at the Hub. Across 14 new communities, reaching 420 out-of-school children with literacy and numeracy education, the early results show that 85% of the children increased both their literacy and numeracy skills.



Our *life skills curriculum* equips communities with the skills they need to take full advantage of all the opportunities at the Hub. It was taught by our trained Community Support Officers in 49 communities in 2023, and it reached more than 1,500 young Hub users. The programme teaches confidence, employability skills and awareness of rights.



Our *Digital Skills* course provides an intensive training course focusing on increasing digital literacy in Hub communities, enabling them to participate in the digital world. Endorsed by the UNHCR, it was launched in the Bidibidi refugee settlement. The pilot taught 40 men and 40 women, predominantly refugees from South Sudan, how to type, open an email, search for information online and stay safe on the internet.



We also introduced our *innovation programme* to communities. Through a series of engineering modules, participants take part in a 3-month innovation challenge. They gain hands-on experience and practical skills that will help them critically identify challenges in their communities and design solutions to them.

The first cohort of 102 participants just finished, of which 78 people from 6 communities graduated - piloting ideas which tackle environmental, economic and social challenges, making Hub communities more sustainable, generating revenue and providing jobs.



Chautari Hubs in Nepal

In February 2024, Hello World launched the first Chautari Hubs. A lighter, nimbler, and simpler take on the typical Hello Hub 2.0, this Hub was cleverly devised by the Nepal team to explore and attract community members who already own devices—named after the Chautari Tree, a symbolic and spiritual meeting point

for travellers and wanderers alike. These new Chautari Hubs become a beacon of connectivity for the community and those passing through it.



Impact

We have continued to invest in our community-driven and focused impact assessments with our independent social impact partner 60 Decibels. The social benchmarks produced by 60 Decibels show that Hello World has continued to perform in the top quintiles of impact performance, compared with 1000s of other social change organisations. Traditional monitoring and evaluation work to measure impact that has been pre-defined, testing effectiveness simply against what was expected to happen and not listening to those whose views matter most. We are proud to have collected this data through conversations with Hub users.

We're delighted to see that Hello World is continuing to have a significant effect on the improvement of the quality of life of those who use a hub. Overall, 97% of users say that the hubs are improving their lives through the ability to learn, communicate, entertain and stay connected to the world's body of knowledge. We are equally proud that Hello World Hubs enable over 2 in 5 users to acquire new skills.

Profile and awards

Our impactful work has garnered significant attention from major newspapers and TV news outlets, exemplified by the recognition we received [here](#) on Ugandan national news. UNHCR Innovation Service also featured our partnership through this news [article](#)

We were thrilled to be a part of [Jingle Jam](#) in 2023, which is the world's largest charity gaming event. Every year, millions of pounds are raised for selected

charities, and our partnership with them last year helped connect the world of streaming and gaming to positively impact those in need.

Beyond media acknowledgement, we are honoured to have garnered external recognition for our efforts during this period. We are delighted to again have won the Andan Foundation Prize for [Innovation in Refugee Inclusion](#). Supporting refugees is a major focus of our work, which is why we have also pledged to the [Connectivity for Refugees Initiative](#), backed by UNHCR. This is an opportunity to make a real difference in the lives and livelihoods of displaced populations.

Looking Ahead

The international development landscape is dynamic and presents both challenges and opportunities. We recognise the need for agility and adaptability to respond effectively to emerging issues and seize opportunities for collaboration and growth. We are guided by a renewed vision and strategic objectives to ensure our work remains effective and sustainable. Our strategic direction and key areas of focus for the coming years include:

- *Scale our partnerships.* We have exciting plans to launch partnerships that will take us to new contexts, and we will continue focusing on refugee connectivity.
- *Training and Our Model.* We will shift our efforts from building Hubs to partnering and training others in our model.
- *Sustainability and Innovation.* We will prioritise sustainability plans for every hub and invest in testing new Hub models at the request of our communities.
- *Programmes.* We will continue to invest in our core programmes across Uganda and Nepal and explore expanding our offerings, with a particular focus on digital inclusion of women and girls.

Structure, governance and management

The charity is managed by the Board of Trustees, who aim to meet at least 4 times a year. The trustees who served during the year and to the date of signing of this report are as follows:

Stephen Whitehead [term began 22 May 2024]
Frances Baawuah [term began 6 February 2019]
Laura Harnett [term began 1 November 2019]
Lopa Winters [term began 12 October 2022]
Marcus Exall [term began 6 February 2019]
Stephanie Bruce [term began 8 February 2023]
Jonathan Asante [resigned 22/02/2024]
Thomas Adams [resigned 12/02/2024]
Jonathan Stadlen [resigned 22/05/2024]

The governing documents set out the Trustee appointment regime.

Day-to-day management is delegated to our Chief Executive Office and Chief Operating Officer, whose responsibility is to work to the strategic plan which contains financial and service objectives. Remuneration for key management is set with reference to market rates for similar roles and responsibilities in the charitable sector, taking account of geographical differences.

Financial Review

The attached financial statements show the results for the period and the charity's financial position at the end of the period.

The charity relies primarily on donations, which totalled £560,541 for the period. Donations of £105,889 were restricted in use and primarily designated for specific project activities.

Incoming resources during the period were mainly derived from core and project funding for Hello World Hub builds, programme delivery, and operations across Uganda and Nepal. The charity's most significant sources of income included grants from Jingle Jam, UNHCR, and Marr Munning, along with public and private donations.

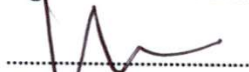
During the period, expenditure was focused on delivering our core programmes, ensuring that the majority of funds were directed towards Hub construction, community engagement, and ongoing project support.

At the end of the period, the charity maintained reserves of £543,722, providing financial sustainability for the upcoming year and flexibility to manage potential risks.

Policy on Reserves

To ensure the charity's ability to meet its financial obligations when due, Hello World strives to hold a target cash reserve sufficient to fund at least three months of core operations. This target is monitored through a multi-year financial forecast, which is tracked in real-time. The charity regularly reviews its reserves policy to ensure it remains appropriate to its needs and operating environment.

The annual report was approved by the trustees of the charity on 10/11/2025 and signed on its behalf by:



Stephen Whitehead

Chair of Trustees

Hello World

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

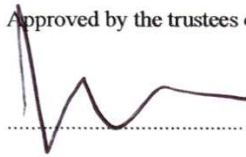
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 10/1/2025 and signed on its behalf by:



Trustee

Hello World

Independent Examiner's Report to the trustees of Hello World

I report to the trustees on my examination of the accounts of Hello World for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Hello World you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Hello World's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Hello World's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Hello World as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
David Tucker FCCA
Association of Chartered Certified Accountants

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 13 January 2025

Hello World

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	454,652	105,889	560,541
Other trading activities	3	13,397	-	13,397
Investment income	4	10,652	-	10,652
Total income		<u>478,701</u>	<u>105,889</u>	<u>584,590</u>
Expenditure on:				
Raising funds	5	(254,761)	(63,576)	(318,337)
Charitable activities	6	<u>(123,309)</u>	<u>(797,429)</u>	<u>(920,738)</u>
Total expenditure		<u>(378,070)</u>	<u>(861,005)</u>	<u>(1,239,075)</u>
Net income/(expenditure)		<u>100,631</u>	<u>(755,116)</u>	<u>(654,485)</u>
Net movement in funds		100,631	(755,116)	(654,485)
Reconciliation of funds				
Total funds brought forward		<u>430,114</u>	<u>758,741</u>	<u>1,188,855</u>
Total funds carried forward	16	<u><u>530,745</u></u>	<u><u>3,625</u></u>	<u><u>534,370</u></u>

The notes on pages 21 to 33 form an integral part of these financial statements.

Hello World

Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	85,522	1,134,283	1,219,805
Investment income	4	3,712	-	3,712
Total income		<u>89,234</u>	<u>1,134,283</u>	<u>1,223,517</u>
Expenditure on:				
Raising funds	5	(327)	(248,435)	(248,762)
Charitable activities	6	<u>(79,789)</u>	<u>(696,692)</u>	<u>(776,481)</u>
Total expenditure		<u>(80,116)</u>	<u>(945,127)</u>	<u>(1,025,243)</u>
Net income		9,118	189,156	198,274
Gross transfers between funds		<u>18,000</u>	<u>(18,000)</u>	<u>-</u>
Net movement in funds		27,118	171,156	198,274
Reconciliation of funds				
Total funds brought forward		<u>402,996</u>	<u>587,585</u>	<u>990,581</u>
Total funds carried forward	16	<u>430,114</u>	<u>758,741</u>	<u>1,188,855</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

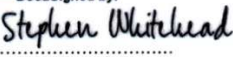
The notes on pages 21 to 33 form an integral part of these financial statements.

Hello World

(Registration number: 1148596) Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	13	5,448	62,379
Cash at bank and in hand	14	<u>548,548</u>	<u>1,150,035</u>
		553,996	1,212,414
Creditors: Amounts falling due within one year	15	<u>(19,626)</u>	<u>(23,559)</u>
Net assets		<u>534,370</u>	<u>1,188,855</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	3,625	758,741
Unrestricted income funds			
Unrestricted funds		<u>530,745</u>	<u>430,114</u>
Total funds	16	<u>534,370</u>	<u>1,188,855</u>

The financial statements on pages 17 to 33 were approved by the trustees, and authorised for issue on 1/21/2025..... and signed on their behalf by:

DocuSigned by:

Trustee 89C8966A148C489...

Hello World

Cash Flow Statement for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(654,485)	198,274
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(10,652)</u>	<u>(3,712)</u>
		(665,137)	194,562
Working capital adjustments			
Decrease/(increase) in debtors	13	56,931	(54,297)
(Decrease)/increase in creditors	15	<u>(3,933)</u>	<u>10,424</u>
Net cash flows from operating activities		(612,139)	150,689
Cash flows from investing activities			
Interest receivable and similar income	4	<u>10,652</u>	<u>3,712</u>
Net (decrease)/increase in cash and cash equivalents		(601,487)	154,401
Cash and cash equivalents at 1 April		<u>1,150,035</u>	<u>995,634</u>
Cash and cash equivalents at 31 March		<u><u>548,548</u></u>	<u><u>1,150,035</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Hello World meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

In the application of the trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the trustees do not perceive there to be critical areas of judgement or sources of estimation uncertainty in the formulation of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Bank interest is recognised once the interest has been received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Other exchange differences are recognised in the statement of financial activities in the period in which they arise.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Impairment

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of financial activities.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies:			
Donations from companies, trusts and similar proceeds	419,456	105,889	525,345
Donations from individuals	35,196	-	35,196
Total for 2024	454,652	105,889	560,541
Total for 2023	85,522	1,134,283	1,219,805

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Included within donations received are the following notable donations:

	2024 £	2023 £
Aberdeen Corporate Services	-	1,000,000
The Marr-Munning Trust	-	117,000
Merck Family Foundation	-	39,033
MIT Solve	-	26,005
48percent.org	-	17,283
UNHCR	75,303	-

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income; Other events income	13,397	13,397
Total for 2024	13,397	13,397
Total for 2023	-	-

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Bank interest receivable	10,652	10,652
Total for 2024	10,652	10,652
Total for 2023	3,712	3,712

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Expenditure on raising funds

	2024	2023
	£	£
Web development and design	4,167	28,038
Fundraising & communications	225,512	27,186
Governance costs	3,500	119
Other administrative costs	85,158	193,419
Total	<u>318,337</u>	<u>248,762</u>

£254,761 (2023: £327) of the above expenditure relates to unrestricted funds and £63,576 (2023: £248,435) relates to restricted funds.

6 Expenditure on charitable activities

	2024	2023
	£	£
Hello Hubs - Global	181,609	28,022
<i>Uganda Operations:</i>		
Equipment	203,366	218,208
Labour	230,385	173,122
Miscellaneous	178,100	249,237
<i>Nepal Operations:</i>		
Equipment	39,547	1,935
Labour	62,044	52,776
Miscellaneous	25,687	44,828
Gaza Operations	-	5,021
Other Projects	-	3,332
Total	<u>920,738</u>	<u>776,481</u>

£123,309 (2023: £79,789) of the above expenditure relate to unrestricted funds and £797,429 (2023: £696,692) relate to restricted funds.

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	3,500	-	3,500
Total for 2024	3,500	-	3,500
Total for 2023	-	9,126	9,126

8 Net incoming/outgoing resources

Net outgoing/(incoming) resources for the year include:

	2024 £	2023 £
Audit fees	-	9,000
Foreign currency gains	(6,872)	(5,273)

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	279,254	188,514
Social security costs	27,302	21,805
Pension costs	5,241	3,544
	311,797	213,863

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Administration	3	3
Management	2	2
	<u>5</u>	<u>5</u>

5 (2023 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£70,001 - £80,000	-	1
£80,001 - £90,000	2	-

The total employee benefits of the key management personnel of the charity were £187,902 (2023 - £142,972).

11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>3,500</u>	<u>-</u>

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2024 £	2023 £
Prepayments	-	2,895
Accrued income	5,448	59,142
Other debtors	-	342
	<u>5,448</u>	<u>62,379</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	27,056	75,034
Cash at bank	<u>521,492</u>	<u>1,075,001</u>
	<u>548,548</u>	<u>1,150,035</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,691	-
Other taxation and social security	-	7,672
Other creditors	2	-
Pension scheme creditor	1,214	1,092
Accruals	<u>16,719</u>	<u>14,795</u>
	<u>19,626</u>	<u>23,559</u>

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

16 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted	430,114	478,701	(378,070)	530,745
Restricted funds				
RCRT20	2,719	-	-	2,719
ANDAN	-	15,489	(15,489)	-
ABRDN	108	-	(108)	-
48 Percent	12,011	9,649	(21,660)	-
ABDRN 2	626,903	-	(626,903)	-
Marr-Munning	117,000	-	(117,000)	-
UNHCR	-	75,303	(75,303)	-
Care Burundi	-	5,448	(4,542)	906
Total restricted funds	<u>758,741</u>	<u>105,889</u>	<u>(861,005)</u>	<u>3,625</u>
Total funds	<u>1,188,855</u>	<u>584,590</u>	<u>(1,239,075)</u>	<u>534,370</u>

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted	402,996	89,234	(80,116)	18,000	430,114
Restricted					
FCDO	7,423	-	(7,423)	-	-
RCRT20	2,719	-	-	-	2,719
ANDAN	18,000	-	-	(18,000)	-
ABRDN	552,183	-	(552,075)	-	108
nesta	7,260	-	(7,260)	-	-
48 Percent	-	17,283	(5,272)	-	12,011
ABDRN 2	-	1,000,000	(373,097)	-	626,903
Marr-Munning	-	117,000	-	-	117,000
Total restricted funds	<u>587,585</u>	<u>1,134,283</u>	<u>(945,127)</u>	<u>(18,000)</u>	<u>758,741</u>
Total funds	<u>990,581</u>	<u>1,223,517</u>	<u>(1,025,243)</u>	<u>-</u>	<u>1,188,855</u>

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

48 Percent (48percent.org): €20,050 EUR: May 2023

Initial funding to support the Hello World team in training a local team in Gaza to establish Hello Hubs. In November 2023, remaining funds were reallocated to support similar initiatives in Nigeria.

ABDN 2 (Aberdeen Corporate Services Limited): July 2022 - July 2024

£750,000 provided on an unrestricted basis, supporting Hello World's focus on engineering, empowerment, sustainability, and expanding reach through community-driven technology initiatives.

ABRDN (Standard Life Aberdeen): July 2021 and September 2022

One payment of £1,000,000 in July 2021 and an additional £250,000 by September 2022. These funds were allocated to support Hello World's operations, with the primary goal of constructing 64 new Hello Hubs in underserved communities while also supporting the broader organizational activities necessary to achieve this objective.

Care Burundi (Cooperative for Assistance and Relief Everywhere, Inc.):

Funds support efforts to close the digital divide in Burundi, providing education, skill-building, and problem-solving opportunities through Hello World's technology hubs and training programs.

Marr-Munning (Marr Munning Trust): June 2022

£117,000 over two years to support the development and expansion of Hello World operations in Nepal, including the scaling of digital inclusion programs and community technology hubs.

MIT SOLVE (Initiative of MIT) Andan Prize: November 2023

Funds from the Andan Prize for Innovation in Refugee Inclusion, supported by the Andan Foundation, are allocated to support Hello World's solution-related expenses for refugee inclusion projects.

RCRT partnered with HW to fund and support the research needed to measure and document - to the best possible standards - the impact Hello Hubs are having in their communities. At the same time, on the practical side, this project has provided vocational skills for girls, various mentoring and training programs and ultimately helped to build and activate new hubs in rural Uganda.

UNHCR (United Nations High Commissioner for Refugees): \$98,191.76

Funds dedicated to creating sustainable access for remote work and online learning for refugees and host community members in Bidibidi refugee camp. The project includes the revitalization of a community center, establishing a sustainable management structure, and providing digital skills and online safety training.

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	550,371	3,625	553,996
Current liabilities	(19,626)	-	(19,626)
Total net assets	<u>530,745</u>	<u>3,625</u>	<u>534,370</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	444,673	767,741	1,212,414
Current liabilities	(14,559)	(9,000)	(23,559)
Total net assets	<u>430,114</u>	<u>758,741</u>	<u>1,188,855</u>

18 Analysis of net funds

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>1,150,035</u>	<u>(601,487)</u>	<u>548,548</u>
Net debt	<u>1,150,035</u>	<u>(601,487)</u>	<u>548,548</u>

19 Related party transactions

There were no related party transactions in the year.