



Annual Report and Financial Statements for the Year Ended 31 March 2023

Charity Number: 1148596



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Reference and Administrative Details

Trustees

Laura Harnett
Marcus William Exall
Thomas Henry Adams
Frances Baawuah
Jonathan Asante
Jonathan Stadlen
Lopa Winters
Stephanie Jane Bruce

Senior Management/Leadership Team

Katrin McMillan
Chief Executive Officer

Angharad Jones
Chief Operating Officer

Charity Registration Number

1148596

Principal Office

28 Digby Crescent
Finsbury Park
London
N42HR

Auditor

Thompson Jenner
LLP Statutory Auditors
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Trustees' Report

The charity is an unincorporated association, its governing documents are its trust deed. The trustees present the Annual Report together with the Financial Statements and Auditor's Report of the charitable organisation for the year ending 31 March 2023. The references and administrative information set out on page 1 form part of this report.

Our Aim

Summary of the objectives of the charity set out in its governing document:

Hello World initiates and supports projects that provide sustainable development, capacity building, and prevention of relief or poverty. Hello World follows principles of community-led development and respect in addressing critical needs in the developing world.

Summary of the main activities undertaken for the public benefit in relation to these objectives:

- Sustainable development, i.e., "development which meets the needs of the present without compromising the ability of future generations to meet their own needs" (Trust Deed).
- To promote sustainable development for the benefit of the public by: (a) the preservation, conservation and the protection of the environment and the prudent use of resources; (b) the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities; (c) the promotion of sustainable means of achieving economic growth and regeneration.
- Capacity building. To develop the capacity and skills of the members of the socially and economically disadvantaged communities of Africa in such a way that they are better able to identify and help meet their needs and to participate more fully in society.
- Prevention or relief of poverty for the public benefit. The prevention or relief of poverty [or financial hardship] anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

We are confident that we meet the public benefit requirements having taken into consideration the Charity Commission guidance.

Our mission and Goals

Hello World is a not-for-profit that offers sustainable and replicable solutions to global poverty by bridging the digital divide. Hello World partners with hard-to-reach and marginalised communities in developing countries to co-create Hello Hubs:

community-built, solar-powered internet stations that get people online, providing access to a world-class educational software and engineering training.

Our vision is a world where every community has access to the internet for education and problem-solving. Our mission is to enable hard-to-reach and disconnected communities to connect to the world via our Hello Hubs. And, we strive to challenge established views about how to deliver aid, connectivity and education.

By partnering with communities from the outset and listening and adapting our support to the needs of the community, they direct their own education, skills-building and problem-solving. This guides all of our work.

The Charity's strategic plan propels all of our work and evolution, driving forward three goals that continue and build on our past achievements; deepen our impact in the communities where we work; increase our reach bringing connectivity and power to more communities; and build our operational excellence guided by our values.

Our values

- Partnership - We only work with communities who have invited us to partner with them. Our Hello Hubs are built, managed and maintained by the community
- Challenge - We challenge traditional attitudes to international aid and education. Our entire approach is community-led, shifting decision-making to the people directly affected. Communities decide how Hello Hubs are used and which resources or activities will benefit them most.
- Impact - We learn from the communities we partner with. We listen carefully to what works and what doesn't for each community, shaping how we work in the most impactful way.
- Innovative & Replicable - Our engineers tackle real-world problems head-on with brave innovative designs. We want our designs to be easily replicable by others so that Hello Hubs can scale yet further.

Our approach

The Internet offers enormous economic benefits and the potential to change lives, enabling education, life-long learning, communication, and entertainment. It also allows communities to make their voices heard, collaborate with others, access new services and opportunities. We believe that our approach drives development outcomes and alleviates poverty.

Hello World currently partners with communities in marginalised areas of Uganda and Nepal and planning is underway to extend our reach to Nigeria, the Democratic Republic of Congo and the Occupied Palestinian Territory. At the end of March 2022 there were 66 Hubs globally (Uganda: 52 Hubs; Nepal: 14 Hubs) reaching close to 75,000 people. One Hello Hub has on average more than 1250 regular users and

provides the power, hardware and software to bring a community online. We work in communities where poverty levels are high, there is a lack of reliable power and reliable and affordable connectivity. In many communities we are often delivering an internet connection for the first time. We also prioritise communities where there are high numbers of out of school children.

The Hello Hub solution is innovative, scalable and affordable. Hello Hub hubs are made using off-the-shelf parts, meaning they can be easily and cheaply maintained by the community that builds them. Hubs are adapted by the community to their own context. Hubs have taken the form of geodesic domes, have been built alongside services or even within buildings.

A Hello Hub provides five interrelated elements designed to bring communities online and give children and communities access to world-class education:

- hardware (8 rugged tablets and Hub infrastructure)
- world class educational software in local languages
- engineering training for communities
- Free internet (at the Hub and around the Hub as a wifi hotspot)
- Solar power

The internet is provided via our purposeful relationships with local Internet Service Providers and at no cost to the community. Internet Service providers often build point to point connections with our support to deliver reliable connectivity. Hubs are a mutual investment as communities contribute resources such as tools, labour, skills and land. Each Hub is built, managed and maintained by the community and HelloHubs become centres of learning, skills building and problem-solving.

Achievements and Activities 1 April 2022 to 31 March 2023

Over the course of the financial year spanning April 2022 to March 2023, our organization has continued to thrive and make a substantial impact. We are pleased to announce that during this period, the Charity achieved a remarkable milestone, marking its second consecutive year of income exceeding £1 million. Our total income for the 2022-2023 fiscal year reached £1,506,984, reflecting a notable increase of +3.4% compared to the previous year. This achievement underscores the sustained growth, success, and consolidation of our organization as we remain committed to our mission.

Over the past year Hello World has focused our efforts towards delivering our organisational strategy. During this period we have expanded the number of communities we work in and the number of Hubs, effectively managed an Ebola outbreak, grown our teams in Nepal and Uganda, built new partnerships and relationships supporting scale, invested in programmes and in research and development. At the same time we have investing in our own infrastructure and operations.

Our achievements have included:

Uganda: Empowering Communities through 25 New Hubs

During this reporting period, our organization has made significant strides in Uganda, reaching and impacting communities through the establishment of 25 new Hello Hubs. These hubs have collectively connected over 30,000 new individuals in various regions across the country, including Central, Northern, West Nile, and Western regions. Our primary focus has been on reaching the most vulnerable and marginalized communities in the northern region.

One of our notable achievements was the extension of our services to refugee communities, where we constructed Hello Hubs in Bidibidi refugee settlement and the surrounding areas. In each of these regions, we have been confronted with unique challenges that our Hub model has effectively addressed.

These challenges encompass high poverty and unemployment rates, a lack of livelihood opportunities, limited connectivity infrastructure, or, where available, the need for community members to travel long distances to access it. Additionally, we have tackled issues such as unaffordable internet access, schools lacking digital education resources, a lack of electricity, and poor road networks.

To strengthen our efforts in Uganda, we expanded our core team with the addition of three new Regional Managers. Furthermore, we welcomed two new Trainees to the Hello World Fellowship Program, which is designed to empower female engineers in Uganda. This initiative not only addresses gender disparities in the engineering sector but also serves as an inspiration for women in Hub communities to participate in complex engineering projects during the Hub construction. The dedication and expertise of our team continue to be instrumental in building, maintaining, and making a lasting impact in the communities we serve.

Nepal: Advancing Digital Skills and Expanding Impact

During this reporting period, we successfully concluded our FCDO project. The results of our impact assessment underscore the high level of skills attainment achieved through our advanced digital skills training initiatives. This accomplishment reaffirms the value and effectiveness of our programs in the region.

Furthermore, we have secured additional funding that aligns with our ongoing strategy in Nepal. This funding has enabled us to nurture the growth and expansion of our dedicated Nepal team. Alongside this, we will establish eight new Hello Hubs across Nepal, a testament to our commitment to extending digital access and education to underserved communities. This will include a new build in partnership with a number of other organisations at Oyam in April 2023 marking a significant milestone in our efforts.

These achievements not only introduce technological capabilities but also bolster project management skills and team leadership within our Nepalese team. This investment in our team has not only strengthened our projects but also solidified our organization's presence in Nepal. The collaboration between our colleagues in Nepal, Uganda, and the UK has cultivated a wealth of experience and expertise that benefits the entirety of Hello World, amplifying our collective impact on a global scale.



Impact

We have continued to invest in our community driven and focused impact assessments with our independent social impact partner 60 decibels. Hello World measures impact by listening year in year out to a (statistically significant and representative) group of our users in each country we work in. This approach focuses on understanding who hub users are, what things may have changed in their lives as a result of the Hubs and whether Hello World has met their expectations in terms of what was promised to be delivered. Listening and understanding how communities use the Hello World Hubs and the value it brings to them shapes future development. It also gives us (and partners) the conviction to roll out Hubs to more communities.. The social benchmarks produced by 60 Decibels show that Hello World has continued to perform in the top quintiles of impact performance, compared with 1000s of other social change organisations.

Traditional monitoring and evaluation works to measure impact that has been pre-defined, testing effectiveness simply against what was expected to happen and not listening to those whose views matter most. We are proud that this data is collected through conversations with Hub users. We listened to over 480 adults and 240 child Hello World Hub users. Making a real difference over time in a community starts with the children so speaking to the younger cohort is crucial to our learning. We're delighted to see that Hello World is continuing to have a significant effect on the improvement of the quality of life of those that use a hub. Overall, 97% of users say that the hubs are improving their lives through the ability to learn, communicate, entertain and stay connected to the world's body of knowledge. We are equally proud that Hello World Hubs are enabling over 2 in 5 users to acquire new skills.

Partnerships

In alignment with our strategic objectives aimed at expanding our reach, we made a concerted effort to foster and cultivate new partnerships during this period. We take immense pride in our collaboration with Their World, where we provided invaluable support to the 'Let me learn' campaign. Furthermore, as of the end of March 2023, we were actively engaged in partnership discussions with prominent organisations such as the Association of Progressive Communications and the United Nations High Commissioner for Refugees (UNHCR), among others.



In addition to these high-profile collaborations, we are forging new partnerships with internet service providers and implementation partners in both Gaza and Nigeria. These endeavors reflect our unwavering commitment to partnership development and our dedication to extending our global impact.

Hub Programmes and Research and Development

With generous support from our donor abrdn, we have made substantial investments in enhancing the core programs offered in every Hello Hub. This effort has been undertaken in close consultation with the communities we serve, recognizing the critical role of digital literacy, skills, confidence, and tailored community support in bridging the digital divide and fostering meaningful connectivity.

As a result, Hello World has introduced three core programs that will initially be implemented in select regions of Uganda, with plans for expansion into other regions of Uganda and Nepal in 2023-2024:

1. **Hub Heroes Library:** At each Hello Hub, we've established a library of dedicated literacy and numeracy tablets (in English and local language). This resource will be accessible to children on a weekly basis, with baseline, midway, and endline tests conducted to demonstrate improvements in literacy and numeracy outcomes. Our aim is to reach 420 children within the first 12 months.
2. **Basic Computer Skills Training:** We are providing basic computer skills training to approximately 450 individuals in the first year. Moreover, we are empowering our regional managers to deliver this training in the second year, thereby building local capacity in digital literacy and leadership skills.
3. **Life Skills Training:** Our Hub Community Support Officers are delivering life skills training to equip communities with essential skills such as problem-solving, self-esteem, and leadership. Our goal in the first year is to provide this training to nearly 1600 young adults across Uganda.



Additionally, we have made significant investments in research and development aimed at ensuring the long-term sustainability of Hello Hubs. This effort involves community-led problem-solving, innovation, and the cultivation of skills and expertise within Hub communities. Our initial focus has included updating our 'How to Build a Hello Hub' guide to facilitate better replication of our work by partners.

We are also introducing an innovation incubator concept at each Hub, providing a platform for community members to research, design, create, and test technology solutions tailored to their specific Hub needs. Furthermore, we remain dedicated to supporting engineering fellowships, exemplified by the two traineeships for female engineers in Uganda who contributed to building Hello Hubs. These initiatives reflect our commitment to addressing gender disparities in the engineering sector.

Overall, these developments underscore our dedication to expanding digital access, fostering education, and empowering communities for sustainable progress.

Awards and profile

Our impactful work has garnered significant attention from major newspapers and TV news outlets, exemplified by the recognition we received [here](#) in Uganda. Notably, in September 2022, our initiatives were prominently featured during the [UN's Transforming Education Summit](#). This global education mobilization effort closely aligns with Hello World's mission, and we were honored to have our comprehensive solution for bridging the digital divide championed by the UN.

Furthermore, we actively participated in the UN's '[Let Me Learn](#)' campaign in collaboration with Their World. During this campaign, young Hub users were showcased on UN platforms, passionately discussing the critical importance of universal internet access. These moments in the press play a pivotal role in amplifying the impact we have on individual lives and communities. We are steadfast in our commitment to securing more coverage and exposure in the future.

As part of our efforts to enhance our online presence, we invested in the redevelopment of our website. The result is a more streamlined and intuitively designed homepage, aligned with a new brand tone of voice that places a strong emphasis on the impact we create. Our new website, built using Webflow, offers improved scalability and allows us to incorporate a multitude of calls to action and links on how to support and donate.

Beyond media acknowledgment, we are honored to have garnered external recognition for our efforts during this period. For the second consecutive year, we were honored with the [Andan Foundation Andan Prize for Innovation in Refugee Inclusion](#). Furthermore, Hello World was recognized as the winner in the '[Quality Education for All](#)' category at the .org Impact Awards. We also had the privilege of being named a finalist in the prestigious [Fred Morgan Kirby Prize for Scaling Social Impact](#), underscoring our ongoing commitment to creating positive change on a global scale.

Future Strategy: Looking Ahead to a More Impactful Future

At Global Outreach Foundation, we stand at a pivotal juncture in our journey to create a lasting positive impact on communities worldwide. As we navigate through the ever-changing landscape of international development, we are guided by a renewed vision and strategic objectives to ensure our work remains effective and sustainable. This section provides an overview of our strategic direction and key areas of focus for the coming years.

Our Strategic Goals:

1. **Expanding Our Reach:** Our foremost goal is to extend our reach to underserved communities in new regions. We are committed to identifying areas where our expertise can make a meaningful difference and establishing strong partnerships with local organizations to facilitate our expansion.
2. **Enhancing Impact:** Building on our past successes, we are determined to deepen our impact by refining our programs and initiatives. We will continue to assess the effectiveness of our interventions and adapt to the evolving needs of the communities we serve.
3. **Sustainability and Innovation:** Ensuring the sustainability of our projects is paramount. We are exploring innovative funding models and forging strategic alliances with donors, governments, and like-minded organizations to support long-term project sustainability.

Key Strategies:

- **Community-Centric Approach:** We believe that sustainable change starts with the community. We will actively engage with local stakeholders, listen to their needs, and co-create solutions that empower them to drive their development.
- **Data-Driven Decision-Making:** We are committed to leveraging data and technology to make informed decisions and track the impact of our programs rigorously. This data-driven approach allows us to allocate resources efficiently and maximize the value of our interventions.
- **Capacity Building:** We will invest in capacity building, both within our organization and among our partner communities. By providing training and skill development opportunities, we aim to foster self-reliance and empower individuals to lead positive change.
- **Advocacy and Awareness:** To amplify our impact, we will advocate for policy changes that align with our mission and raise awareness about the challenges faced by the communities we serve. We believe that advocacy plays a crucial role in driving systemic change.

Challenges and Opportunities

The international development landscape is dynamic and presents both challenges and opportunities. We recognize the need for agility and adaptability to respond effectively to emerging issues and seize opportunities for collaboration and growth.

In conclusion, as we embark on this new phase of our journey, we are inspired by the potential to create lasting change in the lives of those we serve. We remain dedicated to our mission and values, working tirelessly to build a more equitable and sustainable future for all.

Structure, governance and management

The charity is managed by the Board of Trustees who aim to meet at least 4 times a year. The trustees who served during the year and to the date of signing of this report are as follows:

Thomas Adams
Jonathan Asante [term began 12 October 2022]
Frances Baawuah
Stephanie Bruce [term began 8 February 2023]
Marcus Exall
Laura Harnett
Andrew Kimball [term ended 12 October 2022]
Ceinwen McMillan [term ended 12 October 2022]
Jonathan Stadlen
Lopa Winters [term began 12 October 2022]

The governing documents set out the Trustee appointment regime.

Day-to-day management is delegated to our Chief Executive Office and Chief Operating Officer, whose responsibility is to work to the strategic plan which contains financial and service objectives. Remuneration for key management is set with reference to market rates for similar roles and responsibilities in the charitable sector, taking account of geographical differences.

Financial Review

The results for the period and the charity's financial position at the end of the period are shown in the attached financial statements.

The charity relies on donations, which totalled £1,219,805 for the period. Donations of £1,134,283 were restricted in use. Incoming resources during the period have been primarily voluntary donations, including a donation of £1,000,000 by abrdn to continue funding the expansion and growth of Hello World's work.

The charity's most significant sources of income are a variety of core and project funding for Hub builds and operations across Uganda and Nepal.

Policy on Reserves

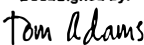
To ensure our ability to meet financial obligations when due, Hello World strives to hold a target cash reserves sufficient to fund at least three months of core operations and maintains a multi-year forecast tracked in real-time to monitor this.

Disclosure of information to auditor

Each trustee has taken the required steps to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

9/29/2023

The annual report was approved by the trustees of the charity onand signed on its behalf by:

DocuSigned by:

.....907D936BD683481...
Tom Adams

Trustee

Hello World

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ^{9/29/2023}.....and signed on its behalf by:

DocuSigned by:

.....
Tom Adams

Trustee

Hello World

Independent Auditor's Report to the Members of Hello World

Opinion

We have audited the financial statements of Hello World (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Hello World

Independent Auditor's Report to the Members of Hello World (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charities sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, reviewing licenses, certificates and relevant correspondence including the inspection of legal correspondence; and

Hello World

Independent Auditor's Report to the Members of Hello World (continued)

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hello World

Independent Auditor's Report to the Members of Hello World (continued)

 Thompson Jenner LLP

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David Tucker (Senior Statutory Auditor)
For and on behalf of Thompson Jenner LLP, Statutory Auditor

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 29 September 2023

Hello World

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	85,522	1,134,283	1,219,805
Investment income	4	3,712	-	3,712
Total income		89,234	1,134,283	1,223,517
Expenditure on:				
Raising funds	5	(327)	(248,435)	(248,762)
Charitable activities	6	(79,789)	(696,692)	(776,481)
Total expenditure		(80,116)	(945,127)	(1,025,243)
Net income		9,118	189,156	198,274
Gross transfers between funds		18,000	(18,000)	-
Net movement in funds		27,118	171,156	198,274
Reconciliation of funds				
Total funds brought forward		402,996	587,585	990,581
Total funds carried forward	14	430,114	758,741	1,188,855
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		340,337	1,116,606	1,456,943
Other trading activities		50,000	-	50,000
Investment income	4	(48)	-	(48)
Total income		390,289	1,116,606	1,506,895
Expenditure on:				
Raising funds	5	(42,988)	(130,355)	(173,343)
Charitable activities	6	(35,343)	(444,502)	(479,845)
Total expenditure		(78,331)	(574,857)	(653,188)
Net income		311,958	541,749	853,707
Net movement in funds		311,958	541,749	853,707
Reconciliation of funds				
Total funds brought forward		91,038	45,836	136,874
Total funds carried forward	14	402,996	587,585	990,581

All of the charity's activities derive from continuing operations during the above two periods.

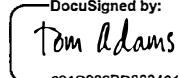
The funds breakdown for 2022 is shown in note 14.

Hello World

(Registration number: 1148596) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	11	62,379	8,082
Cash at bank and in hand	12	<u>1,150,035</u>	<u>995,634</u>
		1,212,414	1,003,716
Creditors: Amounts falling due within one year	13	<u>(23,559)</u>	<u>(13,135)</u>
Net assets		<u><u>1,188,855</u></u>	<u><u>990,581</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	758,741	587,585
Unrestricted income funds			
Unrestricted funds		<u>430,114</u>	<u>402,996</u>
Total funds	14	<u><u>1,188,855</u></u>	<u><u>990,581</u></u>

The financial statements on pages 14 to 27 were approved by the trustees, and authorised for issue on 9/29/2023.....and signed on their behalf by:

DocuSigned by:

 9040936BD883484.....
 Trustee Tom Adams

Hello World

Cash Flow Statement for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		198,274	853,707
Adjustments to cash flows from non-cash items			
Investment income	4	(3,712)	48
		194,562	853,755
Working capital adjustments			
(Increase)/decrease in debtors	11	(54,297)	10,696
Increase in creditors	13	10,424	5,699
Net cash flows from operating activities		150,689	870,150
Cash flows from investing activities			
Interest receivable and similar income	4	3,712	(48)
Net increase in cash and cash equivalents		154,401	870,102
Cash and cash equivalents at 1 April		995,634	125,532
Cash and cash equivalents at 31 March		1,150,035	995,634

All of the cash flows are derived from continuing operations during the above two periods.

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Hello World meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

In the application of the trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the trustees do not perceive there to be critical areas of judgement or sources of estimation uncertainty in the formulation of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Investment income

Bank interest is recognised once the interest has been received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Other exchange differences are recognised in the statement of financial activities in the period in which they arise.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Impairment

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of financial activities.

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	73,317	1,134,283	1,207,600
Donations from individuals	11,842	-	11,842
Gift aid reclaimed	363	-	363
Total for 2023	<u>85,522</u>	<u>1,134,283</u>	<u>1,219,805</u>
Total for 2022	<u>340,337</u>	<u>1,116,606</u>	<u>1,456,943</u>

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Included within donations received are the following notable donations:

	2023 £
Aberdeen Corporate Services	1,000,000
The Marr-Munning Trust	117,000
Merck Family Foundation	39,033
MIT Solve	26,005
48percent.org	17,283

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Total for 2023	-	-
Total for 2022	50,000	50,000

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Bank interest receivable	3,712	3,712
Total for 2023	3,712	3,712
Total for 2022	(48)	(48)

5 Expenditure on raising funds

	2023 £	2022 £
Web development and design	28,038	28,826
Fundraising & communications	27,186	3,089
Governance costs	119	7,600
Other administrative costs	193,419	133,828
Total	248,762	173,343

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Expenditure on charitable activities

	2023	2022
	£	£
Hello Hubs - Global	28,022	36,688
<i>Uganda Operations:</i>		
Equipment	218,208	164,520
Labour	173,122	98,471
Miscellaneous	249,237	118,607
<i>Nepal Operations:</i>		
Equipment	1,935	14,663
Labour	52,776	19,058
Miscellaneous	44,828	24,847
Gaza Operations	5,021	-
Other Projects	3,332	2,991
Total	776,481	479,845

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023	2022
	£	£
Audit fees	9,000	9,000
Foreign currency gains	(5,273)	(40)

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	188,514	109,070
Social security costs	21,805	11,402
Pension costs	3,544	2,258
	213,863	122,730

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Administration	3	2
Management	2	1
	<u>5</u>	<u>3</u>

5 (2022 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

	2023 No	2022 No
£70,001 - £80,000	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £142,972 (2022 - £70,642).

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2023 £	2022 £
Prepayments	2,895	2,494
Accrued income	59,142	4,401
Other debtors	342	1,187
	<u>62,379</u>	<u>8,082</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	75,034	10,392
Cash at bank	1,075,001	985,242
	<u>1,150,035</u>	<u>995,634</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	7,672	-
Pension scheme creditor	1,092	-
Accruals	14,795	13,135
	<u>23,559</u>	<u>13,135</u>

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted	402,996	89,234	(80,116)	18,000	430,114
Restricted funds					
FCDO	7,423	-	(7,423)	-	-
rcrt20	2,719	-	-	-	2,719
andan	18,000	-	-	(18,000)	-
abrdn	552,183	-	(552,075)	-	108
nesta	7,260	-	(7,260)	-	-
48percent	-	17,283	(5,272)	-	12,011
abrdn2	-	1,000,000	(373,097)	-	626,903
Marr-Munning	-	117,000	-	-	117,000
Total restricted funds	<u>587,585</u>	<u>1,134,283</u>	<u>(945,127)</u>	<u>(18,000)</u>	<u>758,741</u>
Total funds	<u>990,581</u>	<u>1,223,517</u>	<u>(1,025,243)</u>	<u>-</u>	<u>1,188,855</u>

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted	91,038	390,289	(78,331)	402,996
<i>Restricted</i>				
FCDO	29,946	-	(22,523)	7,423
rcrt20	2,719	-	-	2,719
souter	3,000	-	(3,000)	-
Lions Club	200	-	(200)	-
St James onetabs	2,500	-	(2,500)	-
Stebbings	4,691	-	(4,691)	-
Southall	2,780	-	(2,780)	-
Jephcott	-	10,000	(10,000)	-
PLR	-	10,000	(10,000)	-
Didymus	-	5,000	(5,000)	-
Merck	-	17,199	(17,199)	-
Rathbone	-	1,000	(1,000)	-
Tenacre	-	35,407	(35,407)	-
andan	-	18,000	-	18,000
abrdn	-	1,000,000	(447,817)	552,183
nesta	-	20,000	(12,740)	7,260
Total restricted funds	<u>45,836</u>	<u>1,116,606</u>	<u>(574,857)</u>	<u>587,585</u>
Total funds	<u><u>136,874</u></u>	<u><u>1,506,895</u></u>	<u><u>(653,188)</u></u>	<u><u>990,581</u></u>

A transfer has been made from restricted to unrestricted funds as, upon investigation, it was determined that the terms of the funding agreement suggest that the funding is unrestricted in nature, rather than restricted as initially thought.

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	444,673	767,741	1,212,414
Current liabilities	(14,559)	(9,000)	(23,559)
Total net assets	<u><u>430,114</u></u>	<u><u>758,741</u></u>	<u><u>1,188,855</u></u>

Hello World

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	416,131	587,585	1,003,716
Current liabilities	(13,135)	-	(13,135)
Total net assets	<u>402,996</u>	<u>587,585</u>	<u>990,581</u>

16 Analysis of net funds

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	<u>995,634</u>	<u>154,401</u>	<u>1,150,035</u>
Net debt	<u>995,634</u>	<u>154,401</u>	<u>1,150,035</u>

17 Related party transactions

There were no related party transactions in the year.