

SWAWOU SCHOOL FOUNDATION

England & Wales · Charity number 1148588

Details

Status Registered

Legal form Charitable company

Company number [07847447](#)

Registered 2012-08-16

Register [View on the Charity Commission register](#)

Contact

Address C/o Lansdowne Law
14 Hanover Square
London
W1S 1HN

Phone 07958463176

Website <http://www.swawouschool.org/>

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUPILS IN THE SWAWOU LAYOUT AREA OF KENEMA, SIERRA LEONE, IN PARTICULAR THOSE AT SWAWOU LAYOUT PRIMARY SCHOOL FOR GIRLS IN SIERRA LEONE BY PROVIDING FUNDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR THEIR EDUCATION.?

Activities: We raise funds in order to provide free quality education in a child friendly learning environment to disadvantaged girls from the Swawou community of Kenema town, eastern Sierra Leone. We provide a nurturing and safe place to learn, where the girls have the support and encouragement they need to stay in education.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- Sierra Leone

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£54,981	£42,933	-	-
2023-12-31	£55,999	£53,985	-	-
2022-12-31	£56,170	£49,186	-	-
2021-12-31	£30,269	£56,689	-	-
2020-12-31	£51,855	£31,556	-	-

Trustees

Name	Role	Appointed
RICHARD DAVEY	Chair	2012-08-03
CALLUM CAMPBELL		2012-08-03
SEBASTIAN O'MEARA		2012-08-03

Accounts



Swawou School Foundation
(A company limited by guarantee)

Report and Financial Statements
For the Year Ending 31 December 2024

Charity number 1148588
Company number 07847447

**Swawou School Foundation
Report and Financial Statements
For the Year Ended 31 December 2024**

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Swawou School Foundation
Report and Financial Statements
For the Year Ended 31 December 2024

The Management Committee presents its directors' report and audited financial statements for the year ended 31 December 2024

Reference and Administrative Information

Charity Name:	Swawou School Foundation
Charity registration number:	1148588
Company registration number:	07847447
Registered Office:	128 Freston Road London, W10 6TR
Management Committee:	Mr C Campbell Mr R Davey Mr S O'Meara
Independent Examiners:	Rev'd Alan Clements (Fellow of the Association of Charity Independent Examiner's) 15 Carleton Road Great Knowley Chorley, PR6 8TQ
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
Solicitors:	Lansdowne Law LLP First floor 14 Hanover Square London, W1S 1HN



**Swawou School Foundation
Report and Financial Statements
For the Year Ended 31 December 2024**

Our Aims and objectives

Purpose and Aims

To advance the education of the pupils in the Swawou Layout area of Kenema, Sierra Leone, in particular those at the Swawou Layout Community Primary School for Girls, by providing funding and assisting in the provision of facilities for education

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous period. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are setup to help.

The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



The focus of our work

We work to raise funds for the local community of Swawou Layout, Kenema town that give disadvantaged girls access to a free quality education. By removing the barrier of poverty and creating a nurturing and safe school environment, we are able to get girls back into the classroom.

The school operates with several unique features:

- Assistance with uniforms and learning materials free of charge
- Secure and clean sanitary facilities, including private toilets and a hand washing corner
- Zero tolerance on physical punishment
- Involvement of families and the community in school management and decision-making
- A nutritious, hot school lunch every day to aid learning and support healthy physical and mental development

Financial Review

The Swawou School Foundation was incorporated on the 14 November 2011 with Companies House and gained charitable status with the Charity Commission on 16 August 2012.

Principal Funding Sources

The principal funding sources for the charity are currently by way of corporate donations as well as through individual charitable donations and gifts from charitable trusts and foundations.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The policy being that the available cash balance should be at least nine months running costs. The cash balance at 31 December was £96,791 and as such the Management Committee are confident that they are able to continue.



Activities and Achievements in 2024

Enrolment

The School maintained an enrolment level of 120 pupils. Vigorous selection criteria were applied to ensure that the most needy girls were recruited; for example, those living below the poverty line and those who were otherwise not attending school.

All pupils received a 'back to school' kit at the beginning of the school term, which included two school uniforms, textbooks and stationery. While the School was open, an entirely free education was provided, including a nutritious hot lunch each day.

Trustees Visit

The Trustees were able to visit to the School in early December 2024. We were delighted to engage with the dedicated staff and principal and hear first-hand about the challenges faced and success achieved by the pupils. Trustees funded their own travel expenses in keeping with the ethos of the charity that all income is donated to the Swawou Lay Out School for girls except for UK regulatory compliance costs.

School field protection and security enhancements

During 2025 a budget will be prepared by the principal to communicate the cost and timeline to erect a perimeter fence around the school land. Such a fence would mitigate against soil erosion of the school field and protect the integrity the school land as Kenema continues to grow and develop.



School Farm

The school farm serves as an excellent aid for the pupils and teachers during agricultural lessons (a core primary school subject), and also provides a small amount of food items that can be used for school lunches.

Training and support

We continue to invest in training and development for the staff of Swawou.

Fundraising and awareness raising

Swawou School is only possible thanks to the continued generous support of Law Business Research Ltd and its staff charity committees. Together, LBR Ltd and its staff raised all of the money necessary to fund the annual budget of The Swawou Lay out School for Girls by hosting a series of external and internal fundraising events.

SSF would like to thank the staff and management and the owners of Law Business Research Ltd (now ICG) for their sustained generosity over the last 16 years.

A look ahead to 2025 - plans and ambitions

Provision of quality free primary education

We will continue to offer free quality primary education to the pupils at Swawou school in a child-friendly, safe and nurturing environment. We will continue to champion our core values, including a zero tolerance policy on corporal punishment, the involvement of families and the community in school management and decision making and the maintenance of low teacher-pupil ratios to ensure that each girl gets the support she needs to learn and thrive.



Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 14 November 2011 and registered as a charity on 16 August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Every member of the charity promises, if the charity is dissolved while he or she or it is a member or within twelve months after he or she or it ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her or it towards the payment of the debts and liabilities of the charity incurred before he or she or it ceases to be a member, and of the costs charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

To simplify the administration of the charity the decision was made to convert the organisation to a Charitable Incorporated Organisation (CIO).

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association there must be two or more members at any given time.

It is considered that the Trustees and any others who could be understood to be 'managers' in the activities and affairs of the Swawou School Foundation are deemed to be 'fit and proper' persons under the terms of the Finance Act 2010.

Training is available for the Trustees and any other members of the management team as and when required.



Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

With regard to the 'Safeguarding' of vulnerable adults and children who come within the compass of school activities, whilst the Foundation is in effect the fund raising entity for the Swawou Layout Community run school and supports and encourages the school to ensure the girls have a safe and nurturing environment in which to learn, the Management Committee feel that 'loco parentis' rests with the school. To that end the school employs a Child Protection officer specifically to ensure the local legislative controls and protections are in place.



Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

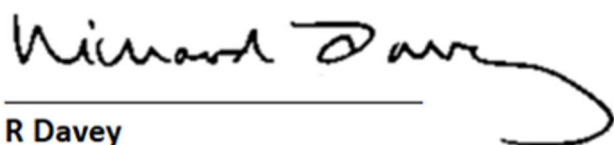
- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees are confident that over the next five years that funding will be adequate to cover the running of the school. The time frame beyond that is harder to predict but is heavily reliant on the continued support of the primary donor Law Business Research Ltd, that said, if their support were to end we would anticipate adequate time to engage alternative donors and/or make other arrangements to ensure the school continues to function.

Independent Examiners

Rev'd Alan Clements was appointed as the charitable company's Independent Examiner during the period.

This report was approved by the Management Committee on 20th October 2025 and signed on its behalf by:


R Davey



Swawou School Foundation

Statement of Financial Activities (including Income & Expenditure Account)

		2024	2023
		Total	Total
	<i>Notes</i>	£	£
Income resources from generated funds			
Voluntary income:			
Donations and legacies	3	54,859	55,865
Interest income		122	134
Total incoming resources		54,981	55,999
Resources expended			
Charitable activities		42,773	49,036
Governance costs		160	105
Total resources expended		42,933	49,141
Net incoming/(outgoing) resources from operations		12,047	6,857
Other recognised gains		-	-
Depreciation	5	4,839	4,844
Net incoming/(outgoing) resources for the year		7,208	2,013
Reconciliation of funds			
Total funds brought forward		153,937	151,924
Total funds carried forward		161,145	153,937

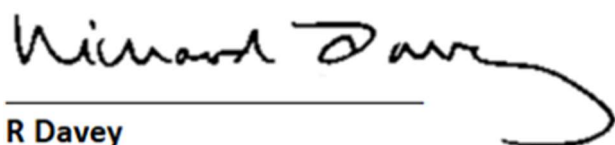


Swawou School Foundation
Balance Sheet as at 31 December 2024

		2024		2023	
	<i>Notes</i>	£	£	£	£
Fixed Assets					
Tangible assets	5		64,354		69,193
			64,354		69,193
Current Assets					
Debtors		-	-	-	-
Cash at bank and in hand		96,791		84,744	
		96,791		84,744	
Current Liabilities					
Loan from Director	2	-	-	-	-
		-		-	
Net Current Assets			96,791		84,744
Net Assets			161,145		153,937
Unrestricted Funds					
Opening		153,937		151,924	
Net incoming/(outgoing) resources for the year		7,208		2,013	
General funds			161,145		153,937
Restricted Funds	3		-		-
Total Funds			161,145		153,937

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 20th October 2025 and signed on its behalf by:



R Davey



Swawou School Foundation**Notes forming part of the Financial Statements for the year ended 31 December 2024****1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.



2. Loan from Director, Trustee Remuneration and Related Party Transactions

No members of the management committee received any remuneration or lent money to the Foundation during the period.

3. Donations

	2024 £	2023 £
Law Business Research Ltd	53,229	55,865
Other donations	1,630	-
Total unrestricted donations	54,859	55,865
Total restricted funds	-	-
Total Donation received	54,859	55,865

Law Business Research Ltd continues to support the Foundation, in September 2024 £50,000 was received related to its 2023 external events programme, a further £3,229 was generously raised by the Law Business Research Ltd staff during 2024.

4. Taxation

The company is registered as a charity and as such is entitled to the exemptions under the Corporation Taxes Act 2011.



5. Fixed Assets

	Land & Buildings	Fixtures & Fittings	Total
Opening Cost	104,125	3,363	107,488
Additions	-	-	-
Disposals	-	-	-
Closing Cost	104,125	3,363	107,488
Opening Accumulated Depreciation	34,932	3,363	38,295
Depreciation	4,839	-	4,839
Closing Accumulated Depreciation	39,771	3,363	43,134
Opening Book Value	69,193	-	69,193
Closing Book Value	64,354	-	64,354

Land & Buildings relate to the school in Kenema town in eastern Sierra Leone which officially opened 1st September 2017

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which for the building is estimated at 20 years and for fixtures and fittings at 3 years.



Independent Examiner's Report to the Trustees of the Swawou School Foundation.

I report on the accounts of the company for the year ended 31st. December 2024, which are set out on pages 11 to 15.

Respective responsibilities of trustees and examiner.

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Print Rev'd Alan A. Celements

Fellow of the Association of Charity Independent Examiners

Date 20th. October 2025

Rev'd. A.A. Clements MA, ACIB, FCIE.

15 Carleton Road, Great Knowley, Chorley PR6 8TQ



Accounts



Swawou School Foundation
(A company limited by guarantee)

Report and Financial Statements
For the Year Ending 31 December 2023

Charity number 1148588
Company number 07847447

**Swawou School Foundation
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Charity registration number:	1148588
Company registration number:	07847447
Registered Office:	128 Freston Road London, W10 6TR
Management Committee:	Mr C Campbell Mr R Davey Mr S O'Meara
Independent Examiners:	Rev'd Alan Clements (Fellow of the Association of Charity Independent Examiner's) 15 Carleton Road Great Knowley Chorley, PR6 8TQ
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
Solicitors:	Ronald Fletcher Baker LLP 77A Baker Street London, W1U 6RF



Swawou School Foundation
Report and Financial Statements
For the Year Ended 31 December 2023

Our Aims and objectives

Purpose and Aims

To advance the education of the pupils in the Swawou Layout area of Kenema, Sierra Leone, in particular those at the Swawou Layout Community Primary School for Girls, by providing funding and assisting in the provision of facilities for education

Ensuring our work delivers our aims

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The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



The focus of our work

We work to raise funds for the local community of Swawou Layout, Kenema town that give disadvantaged girls access to a free quality education. By removing the barrier of poverty and creating a nurturing and safe school environment, we are able to get girls back into the classroom.

The school operates with several unique features:

- Assistance with uniforms and learning materials free of charge
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- Zero tolerance on physical punishment
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Principal Funding Sources

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Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The policy being that the available cash balance should be at least nine months running costs. The cash balance at 31 December was £84,744 and as such the Management Committee are confident that they are able to continue.



Activities and Achievements in 2023

Enrolment

The School maintained an enrolment level of 120 pupils. Vigorous selection criteria were applied to ensure that the most needy girls were recruited; for example, those living below the poverty line and those who were otherwise not attending school.

All pupils received a 'back to school' kit at the beginning of the school term, which included two school uniforms, textbooks and stationery. While the School was open, an entirely free education was provided, including a nutritious hot lunch each day.

Trustees Visit

Due to the series coup d'état in sub-Saharan West Africa in 2023 and the failed coup d'état in Sierra Leone itself with the concomitant effect on reliable air travel, the Trustees were unable to organise an autumn term 2023 visit to the School. A visit is planned in autumn term 2024 and thereafter annually with circumstances permitting. Trustees fund their own travel expenses in keeping with the ethos of the charity that all income is donated to the Swawou Lay Out School for girls except for UK regulatory compliance costs.



School Farm

The school farm serves as an excellent aid for the pupils and teachers during agricultural lessons (a core primary school subject), and also provides a small amount of food items that can be used for school lunches.

Training and support

We continue to invest in training and development for the staff of Swawou.

Fundraising and awareness raising

Swawou School is only possible thanks to the continued generous support of Law Business Research Ltd and its staff charity committees. Together, LBR Ltd and its staff raised all of the money necessary to fund the annual budget of The Swawou Lay out School for Girls by hosting a series of external and internal fundraising events..

SSF would like to thank the staff and management and the owners of Law Business Research Ltd (now ICG) for their incredible generosity over the last 15 years.

A look ahead to 2024 - plans and ambitions

Provision of quality free primary education

We will continue to offer free quality primary education to the pupils at Swawou school in a child-friendly, safe and nurturing environment. We will continue to champion our core values, including a zero tolerance policy on corporal punishment, the involvement of families and the community in school management and decision making and the maintenance of low teacher-pupil ratios to ensure that each girl gets the support she needs to learn and thrive.

During the 2023 Trustees visit the need to fund an estate capital improvement was discussed between Trustees and the School Community. During 2024 a ringfenced amount of some £15,000 was raised to replace the roof and ceilings of the school building and work commenced in the summer 2024 vacation.



Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 14 November 2011 and registered as a charity on 16 August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Every member of the charity promises, if the charity is dissolved while he or she or it is a member or within twelve months after he or she or it ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her or it towards the payment of the debts and liabilities of the charity incurred before he or she or it ceases to be a member, and of the costs charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

To simplify the administration of the charity the decision was made to convert the organisation to a Charitable Incorporated Organisation (CIO), this process was completed in 2021.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association there must be two or more members at any given time.

It is considered that the Trustees and any others who could be understood to be 'managers' in the activities and affairs of the Swawou School Foundation are deemed to be 'fit and proper' persons under the terms of the Finance Act 2010.

Training is available for the Trustees and any other members of the management team as and when required.



Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

With regard to the 'Safeguarding' of vulnerable adults and children who come within the compass of school activities, whilst the Foundation is in effect the fund raising entity for the Swawou Layout Community run school and supports and encourages the school to ensure the girls have a safe and nurturing environment in which to learn, the Management Committee feel that 'loco parentis' rests with the school. To that end the school employs a Child Protection officer specifically to ensure the local legislative controls and protections are in place.



Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

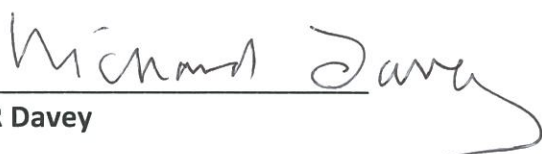
The Trustees are confident that over the next five years that funding will be adequate to cover the running of the school. The time frame beyond that is harder to predict but is heavily reliant on the continued support of the primary donor Law Business Research Ltd, that said, if their support were to end we would anticipate adequate time to engage alternative donors and/or make other arrangements to ensure the school continues to function.

Independent Examiners

Rev'd Alan Clements was appointed as the charitable company's Independent Examiner during the period.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Management Committee on 17.09.2024 and signed on its behalf by:


R Davey



Swawou School Foundation

Statement of Financial Activities (including Income & Expenditure Account)

		2023 Total £	2022 Total £
	<i>Notes</i>		
Income resources from generated funds			
Voluntary income:			
Donations and legacies	3	55,865	56,170
Interest income		134	-
Total incoming resources		<u>55,999</u>	<u>56,170</u>
Resources expended			
Charitable activities		49,036	44,242
Governance costs		105	21
Total resources expended		<u>49,141</u>	<u>44,263</u>
Net incoming/(outgoing) resources from operations		6,857	11,907
Other recognised gains		-	-
Depreciation	5	4,844	4,923
Net incoming/(outgoing) resources for the year		<u>2,013</u>	<u>6,984</u>
Reconciliation of funds			
Total funds brought forward		151,924	144,939
Total funds carried forward		<u>153,937</u>	<u>151,924</u>

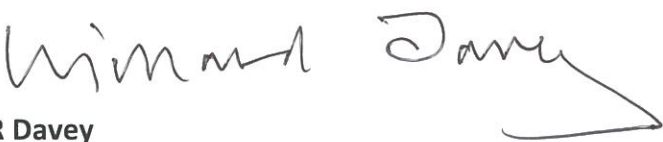


Swawou School Foundation
Balance Sheet as at 31 December 2023

		2023		2022	
	<i>Notes</i>	£	£	£	£
Fixed Assets					
Tangible assets	5		<u>69,193</u>		<u>74,038</u>
			69,193		74,038
Current Assets					
Debtors		-	-	-	-
Cash at bank and in hand		<u>84,744</u>		<u>99,886</u>	
		84,744		99,886	
Current Liabilities					
Loan from Director	2	<u>-</u>		<u>22,000</u>	
		-		22,000	
Net Current Assets			<u>84,744</u>		<u>77,886</u>
Net Assets			<u>153,937</u>		<u>151,924</u>
Unrestricted Funds					
Opening		151,924		144,939	
Net incoming/(outgoing) resources for the year		<u>2,013</u>		<u>6,984</u>	
General funds			153,937		151,924
Restricted Funds	3		<u>-</u>		<u>-</u>
Total Funds			<u>153,937</u>		<u>151,924</u>

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 17.09.2024 and signed on its behalf by:


R Davey



Swawou School Foundation**Notes forming part of the Financial Statements for the year ended 31 December 2023****1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.



2. Loan from Director, Trustee Remuneration and Related Party Transactions

No members of the management committee received any remuneration during the period.

Mr R Davey lent money to the Foundation on an interest free, repayable on demand basis. The outstanding balance at 31 December 2023 was nil (2022 £22,000) with the loan being repaid in full in March 2023.

3. Donations

	2023 £	2022 £
Law Business Research Ltd	55,865	50,000
Other donations	-	6,170
Total unrestricted donations	55,865	56,170
Total restricted funds	-	-
Total Donation received	55,865	56,170

Law Business Research Ltd continues to support the Foundation, in July 2023 £50,000 was received related to its 2022 external events programme, a further £5,865 was generously raised by the Law Business Research Ltd staff during 2023.

4. Taxation

The company is registered as a charity and as such is entitled to the exemptions under the Corporation Taxes Act 2011.



5. Fixed Assets

	Land & Buildings	Fixtures & Fittings	Total
Opening Cost	104,125	3,363	107,488
Additions	-	-	-
Disposals	-	-	-
Closing Cost	104,125	3,363	107,488
Opening Accumulated Depreciation	30,093	3,358	33,451
Depreciation	4,839	5	4,844
Closing Accumulated Depreciation	34,932	3,363	38,295
Opening Book Value	74,032	5	74,038
Closing Book Value	69,193	-	69,193

Land & Buildings £74,032 (2022: £74,032) relate to the school in Kenema town in eastern Sierra Leone which officially opened 1st September 2017

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which for the building is estimated at 20 years and for fixtures and fittings at 3 years.



Independent Examiner's Report to the Trustees of the Swawou School Foundation.

I report on the accounts of the company for the year ended 31st. December 2023, which are set out on pages 11 to 15.

Respective responsibilities of trustees and examiner.

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Alan A. Clement

Date 23rd September 2024

Relevant professional qualification Fellow Association of Charities

Address 15 Carleton Road, Great Knowley, Independent Examiner
Chorley, Lancs PR6 8TQ

I.E. Master Sheets (CC 2011 amended)



Accounts



Swawou School Foundation

(A company limited by guarantee)

Report and Financial Statements

For the Year Ending 31 December 2022

Charity number 1148588

Company number 07847447

Swawou School Foundation

Report and Financial Statements

For the Year Ended 31 December 2022

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16. Independent Examiner's Report



Swawou School Foundation

Report and Financial Statements

For the Year Ended 31 December 2022

The Management Committee presents its directors' report and audited financial statements for the year ended 31 December 2022

Reference and Administrative Information

Charity Name:	Swawou School Foundation
Charity registration number:	1148588
Company registration number:	07847447
Registered Office:	128 Freston Road London, W10 6TR
Management Committee:	Mr C Campbell Mr R Davey Mr S O'Meara
Independent Examiners:	Rev'd Alan Clements (Fellow of the Association of Charity Independent Examiner's) 15 Carleton Road Great Knowley Chorley, PR6 8TQ
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
Solicitors:	Ronald Fletcher Baker LLP 77A Baker Street London, W1U 6RF



Swawou School Foundation

Report and Financial Statements

For the Year Ended 31 December 2022

Our Aims and objectives

Purpose and Aims

To advance the education of the pupils in the Swawou Layout area of Kenema, Sierra Leone, in particular those at the Swawou Layout Community Primary School for Girls, by providing funding and assisting in the provision of facilities for education

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous period. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are setup to help.

The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



The focus of our work

We work to raise funds for the local community of Swawou Layout, Kenema town that give disadvantaged girls access to a free quality education. By removing the barrier of poverty and creating a nurturing and safe school environment, we are able to get girls back into the classroom.

The school operates with several unique features:

- Assistance with uniforms and learning materials free of charge
- Secure and clean sanitary facilities, including private toilets and a hand washing corner
- Zero tolerance on physical punishment
- Involvement of families and the community in school management and decision-making
- A nutritious, hot school lunch every day to aid learning and support healthy physical and mental development

Financial Review

The Swawou School Foundation was incorporated on the 14 November 2011 with Companies House and gained charitable status with the Charity Commission on 16 August 2012.

Principal Funding Sources

The principal funding sources for the charity are currently by way of corporate donations as well as through individual charitable donations and gifts from charitable trusts and foundations.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The policy being that the available cash balance should be at least nine months running costs. The cash balance at 31 December was £99,886 and as such the Management Committee are confident that they are able to continue.



Activities and Achievements in 2022

Enrolment

The School maintained an enrolment level of 120 pupils. Vigorous selection criteria were applied to ensure that the most needy girls were recruited; for example, those living below the poverty line and those who were otherwise not attending school.

All pupils received a 'back to school' kit at the beginning of the school term, which included two school uniforms, textbooks and stationery. While the School was open, an entirely free education was provided, including a nutritious hot lunch each day.

Trustees Visit

In December 2022, the Trustees visited the school with staff members from Law Business Research. The first visit since the Covid lock downs and were delighted to see the school fully operational and witness the schools first football tournament to coincide with the (mens) World Cup in Qatar.



School Farm

The school farm serves as an excellent aid for the pupils and teachers during agricultural lessons (a core primary school subject), and also provides a small amount of food items that can be used for school lunches.

Training and support

We continue to invest in training and development for the staff of Swawou.

Fundraising and awareness raising

Swawou School is only possible thanks to the continued generous support of Law Business Research, who raised all of the money necessary to run Swawou through several fundraising dinners.

Swawou would like to thank the staff and management and the owners of Law Business Research (currently LLC) for their incredible generosity over the last 17 years.

In addition, numerous individuals have generously contributed funds for specific projects in particular St. John's Episcopal Church in McLean, Virginia USA as well as the other generous individuals who have supported our work.

A look ahead to 2023 - plans and ambitions

Provision of quality free primary education

We will continue to offer free quality primary education to the pupils at Swawou school in a child-friendly, safe and nurturing environment. We will continue to champion our core values, including a zero tolerance policy on corporal punishment, the involvement of families and the community in school management and decision making and the maintenance of low teacher-pupil ratios to ensure that each girl gets the support she needs to learn and thrive.



Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 14 November 2011 and registered as a charity on 16 August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Every member of the charity promises, if the charity is dissolved while he or she or it is a member or within twelve months after he or she or it ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her or it towards the payment of the debts and liabilities of the charity incurred before he or she or it ceases to be a member, and of the costs charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

To simplify the administration of the charity the decision was made to convert the organisation to a Charitable Incorporated Organisation (CIO), this process was completed in 2021.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association there must be two or more members at any given time.

It is considered that the Trustees and any others who could be understood to be 'managers' in the activities and affairs of the Swawou School Foundation are deemed to be 'fit and proper' persons under the terms of the Finance Act 2010.

Training is available for the Trustees and any other members of the management team as and when required.



Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

With regard to the 'Safeguarding' of vulnerable adults and children who come within the compass of school activities, whilst the Foundation is in effect the fund raising entity for the Swawou Layout Community run school and supports and encourages the school to ensure the girls have a safe and nurturing environment in which to learn, the Management Committee feel that 'loco parentis' rests with the school. To that end the school employs a Child Protection officer specifically to ensure the local legislative controls and protections are in place.



Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees are confident that over the next two years that funding will be adequate to cover the running of the school. A 3 – 5 year time frame is harder to predict but is heavily reliant on the continued support of the primary donor Law Business Research Ltd, that said, if their support were to end we would anticipate adequate time to get other donors and/or make other arrangements to ensure the school continues to function.

Independent Examiners

Rev'd Alan Clements was appointed as the charitable company's Independent Examiner during the period.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Management Committee on 13 July 2023 and signed on its behalf by:

Richard Davey
R Davey



Swawou School Foundation

Statement of Financial Activities (including Income & Expenditure Account)

		2022 Total £	2021 Total £
	<i>Notes</i>		
Income resources from generated funds			
Voluntary income:			
Donations and legacies	3	56,170	30,269
Total incoming resources		<u>56,170</u>	<u>30,269</u>
Resources expended			
Charitable activities		44,242	51,414
Governance costs		21	144
Total resources expended		<u>44,263</u>	<u>51,558</u>
Net incoming/(outgoing) resources from operations		11,907	(21,290)
Other recognised gains		-	-
Depreciation	5	4,923	5,131
Net incoming/(outgoing) resources for the year		<u>6,984</u>	<u>(26,421)</u>
Reconciliation of funds			
Total funds brought forward		144,939	171,360
Total funds carried forward		<u>151,924</u>	<u>144,939</u>



Swawou School Foundation

Balance Sheet as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	5		<u>74,038</u>		<u>78,960</u>
			74,038		78,960
Current Assets					
Debtors		-	-	-	-
Cash at bank and in hand		<u>99,886</u>		<u>65,979</u>	
		99,886		65,979	
Current Liabilities					
Loan from Director	2	<u>22,000</u>		<u>-</u>	
		22,000		-	
Net Current Assets			<u>77,886</u>		<u>65,979</u>
Net Assets			<u>151,924</u>		<u>144,940</u>
Unrestricted Funds					
Opening		144,939		171,360	
Net incoming/(outgoing) resources for the year		<u>6,984</u>		<u>(26,421)</u>	
General funds			151,924		144,939
Restricted Funds	3		<u>-</u>		<u>-</u>
Total Funds			<u>151,924</u>		<u>144,939</u>

For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 13 July 2023 and signed on its behalf by:


R Davey



Swawou School Foundation**Notes forming part of the Financial Statements for the year ended 31 December 2022****1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.



2. Loan from Director, Trustee Remuneration and Related Party Transactions

No members of the management committee received any remuneration during the period.

Mr R Davey lent money to the Foundation during the year on an interest free, repayable on demand basis. The outstanding balance at 31 December 2022 was £22,000 (2021 nil), this loan was repaid in full in March 2023.

Mr R Davey in the year ending 31 December 2022 donated £6,000 (2021 nil).

3. Donations

	2022 £	2021 £
Law Business Research Ltd	50,000	27,260
Other donations	6,170	3,009
Total unrestricted donations	56,170	30,269
Total restricted funds	-	-
Total Donation received	56,170	30,269

Law Business Research Ltd continue to support the Foundation, in July 2022 £50,000 was received related to their 2021 fund raising activities. The timing and amount of the 2023 payment related to the 2022 fund raising activities is still to be confirmed.

4. Taxation

The company is registered as a charity and as such is entitled to the exemptions under the Corporation Taxes Act 2011.



5. Fixed Assets

	Land & Buildings	Fixtures & Fittings	Total
Opening Cost	104,125	3,363	107,488
Additions	-	-	-
Disposals	-	-	-
Closing Cost	104,125	3,363	107,488
Opening Accumulated Depreciation	25,254	3,274	28,528
Depreciation	4,839	84	4,923
Closing Accumulated Depreciation	30,093	3,358	33,451
Opening Book Value	78,871	89	78,960
Closing Book Value	74,032	5	74,038

Land & Buildings £74,032 (2021: £78,871) relate to the school in Kenema town in eastern Sierra Leone which officially opened 1st September 2017

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which for the building is estimated at 20 years and for fixtures and fittings at 3 years.



Independent Examiner's Report to the Trustees of the Swawou School Foundation.

I report on the accounts of the company for the year ended 31st. December 2022, which are set out on pages 11 to 15.

Respective responsibilities of trustees and examiner.

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Alan A Clements

Date 14th July 2023

Relevant professional qualification Fellow Association of Charities

Address 15 Cartelou Road Charley AR6 8TD Independent Examiners

I.E. Master Sheets (CC 2011 amended)



Accounts



Swawou School Foundation

(A company limited by guarantee)

Report and Financial Statements

For the Year Ending 31 December 2021

Charity number 1148588

Company number 07847447

Swawou School Foundation

Report and Financial Statements

For the Year Ended 31 December 2021

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Swawou School Foundation

Report and Financial Statements

For the Year Ended 31 December 2021

The Management Committee presents its directors' report and audited financial statements for the year ended 31 December 2021

Reference and Administrative Information

Charity Name:	Swawou School Foundation
Charity registration number:	1148588
Company registration number:	07847447
Registered Office:	128 Freston Road London, W10 6TR
Management Committee:	Mr C Campbell Mr R Davey Mr S O'Meara
Independent Examiners:	Rev'd Alan Clements (Fellow of the Association of Charity Independent Examiner's) 15 Carleton Road, Great Knowley Chorley, PR6 8TQ
Bankers:	Lloyds TSB Bank plc 1 st Floor 50 Notting Hill Gate London, W11 3JD
Solicitors:	Ronald Fletcher Baker LLP 77A Baker Street London, W1U 6RF



Swawou School Foundation

Report and Financial Statements

For the Year Ended 31 December 2021

Our Aims and objectives

Purpose and Aims

To advance the education of the pupils in the Swawou Layout area of Kenema, Sierra Leone, in particular those at the Swawou Layout Community Primary School for Girls, by providing funding and assisting in the provision of facilities for education

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous period. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are setup to help.

The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



The focus of our work

We work to raise funds for the local community of Swawou Layout, Kenema town that give disadvantaged girls access to a free quality education. By removing the barrier of poverty and creating a nurturing and safe school environment, we are able to get girls back into the classroom.

The school operates with several unique features:

- Assistance with uniforms and learning materials free of charge
- Secure and clean sanitary facilities, including private toilets and a hand washing corner
- Zero tolerance on physical punishment
- Involvement of families and the community in school management and decision-making
- A nutritious, hot school lunch every day to aid learning and support healthy physical and mental development

Financial Review

The Swawou School Foundation was incorporated on the 14 November 2011 with Companies House and gained charitable status with the Charity Commission on 16 August 2012.

Principal Funding Sources

The principal funding sources for the charity are currently by way of corporate donations as well as through individual charitable donations and gifts from charitable trusts and foundations.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The policy being that the available cash balance should be at least nine months running costs. The cash balance at 31 December was £65,979 and as such the Management Committee are confident that they are able to continue.





Activities and Achievements in 2021

Covid-19

There were no Covid-19 shutdowns during 2021. In 2020 the School was closed from March to October 2020 as part of the Country-wide Covid-19 shutdown, the Foundation continued to pay the teachers during the shutdown period but all other running costs were significantly lower.

Enrolment

The School maintained an enrolment level of 120 pupils. Vigorous selection criteria were applied to ensure that the most needy girls were recruited; for example, those living below the poverty line and those who were otherwise not attending school.

All pupils received a 'back to school' kit at the beginning of the school term, which included two school uniforms, textbooks and stationery. While the School was open, an entirely free education was provided, including a nutritious hot lunch each day.



School Farm

The school farm serves as an excellent aid for the pupils and teachers during agricultural lessons (a core primary school subject), and also provides a small amount of food items that can be used for school lunches.

Training and support

We continue to invest in training and development for the staff of Swawou.

Fundraising and awareness raising

Swawou School is only possible thanks to the continued generous support of Law Business Research, who raised all of the money necessary to run Swawou through several fundraising dinners.

Swawou would like to thank the staff and management and the owners of Law Business Research (currently LLC) for their incredible generosity over the last 16 years.

In addition, numerous individuals have generously contributed funds for specific projects in particular St. John's Episcopal Church in McLean, Virginia USA as well as the other generous individuals who have supported our work.





A look ahead to 2022 - plans and ambitions

Provision of quality free primary education

We will continue to offer free quality primary education to the pupils at Swawou school in a child-friendly, safe and nurturing environment. We will continue to champion our core values, including a zero tolerance policy on corporal punishment, the involvement of families and the community in school management and decision making and the maintenance of low teacher-pupil ratios to ensure that each girl gets the support she needs to learn and thrive.



Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 14 November 2011 and registered as a charity on 16 August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Every member of the charity promises, if the charity is dissolved while he or she or it is a member or within twelve months after he or she or it ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her or it towards the payment of the debts and liabilities of the charity incurred before he or she or it ceases to be a member, and of the costs charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

To simplify the administration of the charity the decision was made to convert the organisation to a Charitable Incorporated Organisation (CIO), this process was completed in 2021.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association there must be two or more members at any given time.

It is considered that the Trustees and any others who could be understood to be 'managers' in the activities and affairs of the Swawou School Foundation are deemed to be 'fit and proper' persons under the terms of the Finance Act 2010.

Training is available for the Trustees and any other members of the management team as and when required.



Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

With regard to the ‘Safeguarding’ of vulnerable adults and children who come within the compass of school activities, whilst the Foundation is in effect the fund raising entity for the Swawou Layout Community run school and supports and encourages the school to ensure the girls have a safe and nurturing environment in which to learn, the Management Committee feel that ‘loco parentis’ rests with the school. To that end the school employs a Child Protection officer specifically to ensure the local legislative controls and protections are in place.



Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

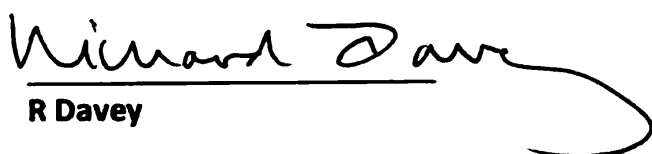
The Trustees are confident that over the next two years that funding will be adequate to cover the running of the school. A 3 – 5 year time frame is harder to predict but is heavily reliant on the continued support of the primary donor Law Business Research Ltd, that said, if their support were to end we would anticipate adequate time to get other donors and/or make other arrangements to ensure the school continues to function.

Independent Examiners

Rev'd Alan Clements was appointed as the charitable company's Independent Examiner during the period.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Management Committee on 15.04.22 and signed on its behalf by:


R Davey



Swawou School Foundation

Statement of Financial Activities (including Income & Expenditure Account)

		2021 Total £	2020 Total £
	<i>Notes</i>		
Income resources from generated funds			
Voluntary income:			
Donations and legacies	3	30,269	51,855
Total incoming resources		<u>30,269</u>	<u>51,855</u>
Resources expended			
Charitable activities		51,414	25,834
Governance costs		144	123
Total resources expended		<u>51,558</u>	<u>25,957</u>
Net incoming/(outgoing) resources from operations		(21,290)	25,898
Other recognised gains		-	-
Depreciation	5	5,131	5,599
Net incoming/(outgoing) resources for the year		<u>(26,421)</u>	<u>20,299</u>
Reconciliation of funds			
Total funds brought forward		171,360	151,061
Total funds carried forward		<u>144,939</u>	<u>171,360</u>



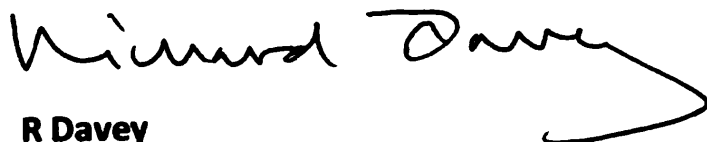
Swawou School Foundation

Balance Sheet as at 31 December 2021

		2021		2020	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	5		78,960		84,091
			78,960		84,091
Current Assets					
Debtors		-	-	-	-
Cash at bank and in hand		65,979		87,269	
		65,979		87,269	
Current Liabilities					
Creditors: amounts falling due within one year		-		-	
		-		-	
Net Current Assets			65,979		87,269
Net Assets			144,940		171,360
Unrestricted Funds					
Opening		171,360		151,061	
Net incoming/(outgoing) resources for the year		(26,421)		20,299	
General funds			144,939		171,360
Restricted Funds	3		-		-
Total Funds			144,939		171,360

For the year ended 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 15.09.2022 and signed on its behalf by:



R Davey



Swawou School Foundation**Notes forming part of the Financial Statements for the year ended 31 December 2021****1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.



2. Trustee Remuneration & Related Party Transactions

No members of the management committee received any remuneration during the period.

3. Donations

	2021 £	2020 £
Law Business Research Ltd	27,260	51,119
Other donations	3,009	736
Total unrestricted donations	30,269	51,855
Total restricted funds	-	-
Total Donation received	30,269	51,855

Law Business Research Ltd continue to support the Foundation, in July 2022 £50,000 was received related to their 2021 fund raising activities. In June 2021 £27,260 was received related to their 2020 fund raising activities.

4. Taxation

The company is registered as a charity and as such is entitled to the exemptions under the Corporation Taxes Act 2011.



5. Fixed Assets

	Land & Buildings	Fixtures & Fittings	Total
Opening Cost	104,125	3,363	107,488
Additions	-	-	-
Disposals	-	-	-
Closing Cost	104,125	3,363	107,488
Opening Accumulated Depreciation	20,415	2,982	23,397
Depreciation	4,839	292	5,131
Closing Accumulated Depreciation	25,254	3,274	28,528
Opening Book Value	83,711	381	84,091
Closing Book Value	78,871	89	78,960

Land & Buildings £78,871 (2020: £83,711) relate to the school in Kenema town in eastern Sierra Leone which officially opened 1st September 2017

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which for the building is estimated at 20 years and for fixtures and fittings at 3 years.



Independent Examiner's Report to the Trustees of the Swawou School Foundation.

I report on the accounts of the company for the year ended 31st. December 2021, which are set out on pages 12 to 16.

Respective responsibilities of trustees and examiner.

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Alan A Clements Date 16th September 2022
 Relevant professional qualification Fellow Association of Charities
 Address 15 Cartelton Road Independent Examiner
Chorley PR6 8TW
 I.E. Master Sheets (CC 2011 amended)



Accounts



Swawou School Foundation

(A company limited by guarantee)

Report and Financial Statements

For the Year Ending 31 December 2020

Charity number 1148588

Company number 07847447

Swawou School Foundation

Report and Financial Statements

For the Year Ended 31 December 2020

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4. Report of the Management Committee

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13. Balance Sheet

14. Notes forming part of the financial statements

17. Independent Examiner's Report



Swawou School Foundation

Report and Financial Statements

For the Year Ended 31 December 2020

The Management Committee presents its directors' report and audited financial statements for the year ended 31 December 2020

Reference and Administrative Information

Charity Name:	Swawou School Foundation
Charity registration number:	1148588
Company registration number:	07847447
Registered Office:	128 Freston Road London, W10 6TR
Management Committee:	Mr C Campbell Mr R Davey Mr S O'Meara
Independent Examiners:	Rev'd Alan Clements (Fellow of the Association of Charity Independent Examiner's) 15 Carleton Road, Great Knowley Chorley, PR6 8TQ
Bankers:	Lloyds TSB Bank plc 1 st Floor 50 Notting Hill Gate London, W11 3JD
Solicitors:	Ronald Fletcher Baker LLP 77A Baker Street London, W1U 6RF



Swawou School Foundation

Report and Financial Statements

For the Year Ended 31 December 2020

Our Aims and objectives

Purpose and Aims

To advance the education of the pupils in the Swawou Layout area of Kenema, Sierra Leone, in particular those at the Swawou Layout Community Primary School for Girls, by providing funding and assisting in the provision of facilities for education

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous period. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are setup to help.

The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



The focus of our work

We work to raise funds for the local community of Swawou Layout, Kenema town that give disadvantaged girls access to a free quality education. By removing the barrier of poverty and creating a nurturing and safe school environment, we are able to get girls back into the classroom.

The school operates with several unique features:

- Assistance with uniforms and learning materials free of charge
- Secure and clean sanitary facilities, including private toilets and a hand washing corner
- Zero tolerance on physical punishment
- Involvement of families and the community in school management and decision-making
- A nutritious, hot school lunch every day to aid learning and support healthy physical and mental development

Financial Review

The Swawou School Foundation was incorporated on the 14 November 2011 with Companies House and gained charitable status with the Charity Commission on 16 August 2012.

Principal Funding Sources

The principal funding sources for the charity are currently by way of corporate donations as well as through individual charitable donations and gifts from charitable trusts and foundations.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The policy being that the available cash balance should be at least nine months running costs. The cash balance at 31 December was £87,269 and as such the Management Committee are confident that they are able to continue.





Activities and Achievements in 2020

Covid-19 Shutdown

The School was closed between March 2020 and October 2020 as part of the Country-wide Covid-19 shutdown. The Foundation continued to pay the teachers during the shutdown period but all other running costs were significantly lower than 2019.

Enrolment

The School maintained an enrolment level of 120 pupils. Vigorous selection criteria were applied to ensure that the most needy girls were recruited; for example, those living below the poverty line and those who were otherwise not attending school.

All pupils received a 'back to school' kit at the beginning of the school term, which included two school uniforms, textbooks and stationery. While the School was open, an entirely free education was provided, including a nutritious hot lunch each day.



School Farm

The school farm serves as an excellent aid for the pupils and teachers during agricultural lessons (a core primary school subject), and also provides a small amount of food items that can be used for school lunches.

Training and support

We continue to invest in training and development for the staff of Swawou.

Secondary school scholarships

The Foundation continued to provide secondary school scholarships to those girls who graduated prior to 2019. Secondary school scholarships were discontinued for graduating students from 2019 onward, to ensure the finite resources of the Foundation are focused on the core purposes and aims of the primary school.

Fundraising and awareness raising

Swawou School is only possible thanks to the continued generous support of Law Business Research, who raised all of the money necessary to run Swawou through several fundraising dinners.

Swawou would like to thank the staff and management and the owners of Law Business Research (currently LLC) for their incredible generosity over the last 15 years.

In addition, numerous individuals have generously contributed funds for specific projects in particular St. John's Episcopal Church in McLean, Virginia USA as well as the other generous individuals who have supported our work.





A look ahead to 2021 - plans and ambitions

Provision of quality free primary education

We will continue to offer free quality primary education to the pupils at Swawou school in a child-friendly, safe and nurturing environment. We will continue to champion our core values, including a zero tolerance policy on corporal punishment, the involvement of families and the community in school management and decision making and the maintenance of low teacher-pupil ratios to ensure that each girl gets the support she needs to learn and thrive.



Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 14 November 2011 and registered as a charity on 16 August 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Every member of the charity promises, if the charity is dissolved while he or she or it is a member or within twelve months after he or she or it ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her or it towards the payment of the debts and liabilities of the charity incurred before he or she or it ceases to be a member, and of the costs charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

To simplify the administration of the charity the decision was made to convert the organisation to a Charitable Incorporated Organisation (CIO), this process was completed in 2021.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association there must be two or more members at any given time.

It is considered that the Trustees and any others who could be understood to be 'managers' in the activities and affairs of the Swawou School Foundation are deemed to be 'fit and proper' persons under the terms of the Finance Act 2010.

Training is available for the Trustees and any other members of the management team as and when required.



Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

With regard to the 'Safeguarding' of vulnerable adults and children who come within the compass of school activities, whilst the Foundation is in effect the fund raising entity for the Swawou Layout Community run school and supports and encourages the school to ensure the girls have a safe and nurturing environment in which to learn, the Management Committee feel that 'loco parentis' rests with the school. To that end the school employs a Child Protection officer specifically to ensure the local legislative controls and protections are in place.



Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees are confident that over the next two years that funding will be adequate to cover the running of the school. A 3 – 5 year time frame is harder to predict but is heavily reliant on the continued support of the primary donor Law Business Research Ltd, that said, if their support were to end we would anticipate adequate time to get other donors and/or make other arrangements to ensure the school continues to function.

Independent Examiners

Rev'd Alan Clements was appointed as the charitable company's Independent Examiner during the period.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Management Committee on 9th Sept 2021 and signed on its behalf by:



C Campbell



Swawou School Foundation

Statement of Financial Activities (including Income & Expenditure Account)

	<i>Notes</i>	2020 Total £	2019 Total £
Income resources from generated funds			
Voluntary income:			
Donations and legacies	3	51,855	52,406
Total incoming resources		<u>51,855</u>	<u>52,406</u>
Resources expended			
Charitable activities		25,834	42,033
Governance costs		123	205
Total resources expended		<u>25,957</u>	<u>42,238</u>
Net incoming/(outgoing) resources from operations		25,898	10,168
Other recognised gains		-	-
Depreciation	5	5,599	5,802
Net incoming/(outgoing) resources for the year		<u>20,299</u>	<u>4,367</u>
Reconciliation of funds			
Total funds brought forward		151,061	146,695
Total funds carried forward		<u>171,360</u>	<u>151,061</u>



Swawou School Foundation

Balance Sheet as at 31 December 2020

		2020		2019	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	5		<u>84,091</u>		<u>89,505</u>
			84,091		89,505
Current Assets					
Debtors		-	-	-	-
Cash at bank and in hand		<u>87,269</u>		<u>61,557</u>	
		87,269		61,557	
Current Liabilities					
Creditors: amounts falling due within one year		<u>-</u>		<u>-</u>	
		-		-	
Net Current Assets			<u>87,269</u>		<u>61,557</u>
Net Assets			<u>171,360</u>		<u>151,061</u>
Unrestricted Funds					
Opening		151,061		146,695	
Net incoming/(outgoing) resources for the year		<u>20,299</u>		<u>4,367</u>	
General funds			171,360		151,061
Restricted Funds	3		<u>-</u>		<u>-</u>
Total Funds			<u>171,360</u>		<u>151,061</u>

For the year ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the management committee on 9th Sept 2021 and signed on its behalf by:



C Campbell



Swawou School Foundation**Notes forming part of the Financial Statements for the year ended 31 December 2020****1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.



2. Trustee Remuneration & Related Party Transactions

No members of the management committee received any remuneration during the period.

3. Donations

	2020 £	2019 £
Law Business Research Ltd	51,119	51,942
Other donations	736	464
Total unrestricted donations	51,855	52,406
Total restricted funds	-	-
Total Donation received	51,855	52,406

Law Business Research Ltd continue to support the Foundation, in June 2021 £27,260 was received related to their 2020 fund raising activities. In June 2020 £51,119 was received related to their 2019 fund raising activities.

4. Taxation

The company is registered as a charity and as such is entitled to the exemptions under the Corporation Taxes Act 2011.



5. Fixed Assets

	Land & Buildings	Fixtures & Fittings	Total
Opening Cost	104,125	3,177	107,302
Additions	-	186	186
Disposals	-	-	-
Closing Cost	104,125	3,363	107,488
Opening Accumulated Depreciation	15,576	2,222	17,797
Depreciation	4,839	760	5,599
Closing Accumulated Depreciation	20,415	2,982	23,397
Opening Book Value	88,550	955	89,505
Closing Book Value	83,711	381	84,091

Land & Buildings £83,711 (2019: £88,550) relate to the school in Kenema town in eastern Sierra Leone which officially opened 1st September 2017

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which for the building is estimated at 20 years and for fixtures and fittings at 3 years.



Independent Examiner's Report to the Trustees of the Swawou School Foundation.

I report on the accounts of the company for the year ended 31st. December 2020, which are set out on pages 12 to 16.

Respective responsibilities of trustees and examiner.

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Alan A Clements Date 10th September 2021

Relevant professional qualification Fellow Association of Charities Independent

Address 15 Carlton Road, Great Knowley, Essex

I.E. Master Sheets (CC 2011 amended)

Charley PR6 87Q

