

Tyabji UK Charitable Trust (TUCT) Annual Report 2021

TUCT is a small family foundation set up in 2012 to disburse charitably a legacy from the estate of Faiz Salman Tyabji. The trustees are his heirs, who are his son Imran Tyabji and Imran's wife Alison Freegard, and their adult children Nicholas and Joanna.

Object and Activities	1
Achievement and Performance	1
Reference & Admin	1
Governance	1
Annual Accounts	2

Object and Activities

TUCT will operate by making grants and its objects are framed to be general: any activity which is charitable in law in England and Wales. The trustees have adopted regulations that restrict grant-making to traditional Quaker concerns such as peace, equality, human rights, sustainability, the environment, and relief of poverty.

Achievement and Performance

The remainder (£68,000) of F S Tyabji's legacy was paid from the estate to the Trust. Grants made outside Network for Social Change were £500 as a personal grant for education to Hanan Hendawi for her anthropology degree at Bristol University, and £250 to ReConnect, a charity to assist asylum seekers to find useful employment in teaching. Within Network, our Chair Alison Freegard continued as co-convenor of Health & Wellbeing Pool. TUCT sponsored an application by Black Girls Hike (£1500), and apart from that funding was

- FastTrack through the year – £2600
- Pools spread between all, since all had excellent projects – £2600
- Major Projects – £6000 – spread equally between Labour Rights, Cutting Carbon Now, and Land Workers' Alliance

Reference and Administrative Details

Name: Tyabji UK Charitable Trust. Also known as TUCT.

Registration status: Registered with Charity Commission (for England and Wales) with charity number 1148578. Charity reference XT36335 with HMRC.

Governing Document: TUCT is governed by its trust deed dated 24 January 2012.

Address: 55 Mercers Road, London N19 4PS

Trustees in January 2021: Alison Freegard (Chair), Imran Tyabji (Treasurer), Nicholas Tyabji, Joanna Tyabji (all of whom are also the founding trustees)

Bankers: CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA

Structure, Governance and Management

As a small family foundation, governance is consciously kept simple and with careful right ordering. The scheme for deciding how grants are made is documented in the Regulations, and requires at least two trustees to agree and document their rationale for the grant (with the approval of either the Chair or the Treasurer). Grants made are reviewed by all trustees at least once a year. All financial transactions require two signatures (above £300). As the Trust is small and lacks the resources to monitor charitability, we will fund either registered charities, or projects that are monitored by organisations such as the Network for Social Change or JRCT, or exceptionally where we can provide personal oversight.

Annual Account

Tyabji UK Charitable Trust (TUCT) Statement of Financial Activities for year ended 23 January 2022

	Notes	Jan 2022	Jan 2021
Receipts			
Investment income	2	173	37
Contributions & donations	6	68000	0
Total receipts		68,173	37
Payments			
<i>Cost of generating funds</i>			
Investment management costs		96	93
<i>Charitable activities</i>			
Grant-making			
Grants made		13450	12500
Net loans made		0	
Grant-related support costs	3	376	220
Total cost of grant-making		13,826	12,720
<i>Governance costs</i>			
<i>Other</i>			
Total payments		13,922	12,813
Receipts less Payments		54,252	-12,776
Gains/losses on investment assets	4	854	-2,179
Balances brought forward		45,310	60,265
Balances carried forward at 23 January		100,416	45,310
Held as			
Fixed investment assets	5	7125	6,271
Debtors			
Cash at bank and in hand		93291.12	39,039
less Creditors falling due within one year			
Net assets		100,416	45,310
Notes			
1) Receipts and payments basis			
2) Santander and LBGSA dividends			
3) Costs related to Network for Social Change paid in financial yr			
4) Gains (losses) of £854 on LBGSA & Santander & Alliance Trust			
5) LBGSA online account (£1370) plus Santander shares held in nominee a/c (£5755)			
6) Final portion received from Executor of FS Tyabji Estate			

Independent examiner's report to the trustees of Tyabji UK Charitable Trust

I report on the accounts of Tyabji UK Charitable Trust for the year ended 23 January 2022, which are set out on the preceding page.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

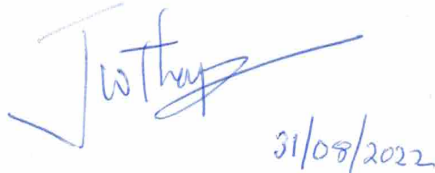
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Activities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jeremy Thorp