

Charity Registration No. 1148577

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**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

Report & Financial Statement for Year Ended

31 December 2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

Year ended 31 December 2024

REPORT AND FINANCIAL STATEMENTS

<u>CONTENTS</u>	<u>PAGE</u>
REPORT OF THE BOARD & STATEMENT OF BOARD'S RESPONSIBILITIES	2-4
INDEPENDENT EXAMINER'S REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
NOTES TO THE FINANCIAL STATEMENT	8-11

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

Year ended 31 December 2024

Board of Trustees

Mr Olukunle Alade Adeleke
Pastor Christy Adanma Fagade
Dr Wilson Nkeiruka Ofunne

Senior Pastor

Mr Adedotun Oladele Fagade

Correspondence Address

60 Fitzstephen Road
Dagenham
Essex
RM8 2YL

Worship Address

Royals Youth Centre
Viking Way
Rainham
Essex
RM13 9YG

Bankers

Lloyds TSB Plc
Heathway Dagenham
Dagenham
Essex
RM10

Barclays Bank Plc
Heathway Dagenham
Dagenham
Essex
RM10

Accountants

Da-Silva & Associates Limited
Chartered Certified Accountant
14 Farm Close
Dagenham
RM10 9TX

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

Year ended 31 December 2024

Report of the Trustees

The trustees present the annual report and financial statement of RCCG Life Changers Assembly for year ended 31st December 2024

Objectives

The principal objects of the Charity are the advancement of the Christian faith worldwide in accordance to the statement of faith, and the relief of poverty to the general public; in need, hardship or distress within areas of operation.

Organisation structure, governance and management

The Organisation is a registered charity in England and Wales since 15th August 2012. The overall control of the charity remains the responsibility of the board of trustees, who have been co-opted under a declaration of trust dated 25th September 2011.

Financial review

The Charity's financial statement for the year ended 31 December 2024 shows a net surplus in funds of £9,245 (2023: Net Surplus of £5,600).

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, which are the reserves of the organisation for around 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditure that may arise from time to time.

Risk management

The trustees have assessed the major risks to which the charity is exposed to, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to any risk.

In order to safeguard the welfare of Children and young people the Church operates a Child protection policy. All Children's/youth workers are carefully selected and screened and have an enhanced Disclosure and Barring Service (DBS) check. They are trained in the safe practice and work within approved guidelines.

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

Year ended 31 December 2024

Volunteers

RCCG Life Changers Assembly is very grateful to all her volunteers for their dedication to service and their resourcefulness in carrying on the activities of the Charity. We are immensely grateful to all of them and we pray that the most High God will reward them abundantly.

Public Benefit

In establishing its programmes and activities of RCCG Life Changers Assembly, the trustees consider its benefit to the general public and are in line with the Charity objects of advancement of Christian faith Worldwide and the relief of poverty in the lives of the general public.

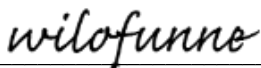
The trustees ensure that the Charity Commission's guidelines on public benefit are followed in all their operations, planning and decision making.

Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements each financial year which gives a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the trustees have:

- * Selected suitable accounting policies and applied them consistently;
- * Made judgements and estimates that are reasonable and prudent;
- * Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).
- * The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved on 03/04 2025



Dr Wilson Nkeiruka Ofunne
Trustee

**Independent Examiner's Report to the Trustees of
THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

We report on the accounts of RCCG Life Changers Assembly for year ended 31 December 2024 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) an independent examination is needed.

It is my responsibility:

- to examine the account under (section 145 of the 2011 Act);
- to following the procedures laid down in the General Direction given by the charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act;
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Eileen Da-Silva FCCA

Da-Silva & Associates Limited

Certified Chartered Accountants

14 Farm Close, Dagenham, RM10 9TX

Date: 28th April 2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

		2024 £	2023 £
	Notes	Unrestricted Fund £	Unrestricted Fund £
INCOME			
Donations and legacies	2	47,482	31,137
Income from charitable activities	3	692	10,000
Total Income		<u>48,174</u>	<u>41,137</u>
EXPENDITURE			
Charitable expenditure:			
Costs of activities for charitable objectives	4	13,940	15,621
Support costs	5	23,405	19,001
Management and administration	6	1,584	915
Total Expenditure		<u>38,929</u>	<u>35,537</u>
Net Income/(Expenditure)		9,245	5,600
Total Funds brought forward		29,771	24,171
		<u>39,016</u>	<u>29,771</u>

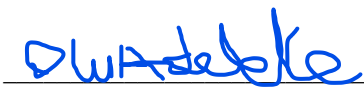
THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIFE CHANGERS ASSEMBLY

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

		2024	2023
		£	£
	Notes		
Fixed assets			
Tangible fixed assets	7	<u>2,466</u>	<u>2,888</u>
Current assets			
Debtor	8	3,921	3,574
Cash at bank		33,129	23,749
		<u>37,050</u>	<u>27,323</u>
Creditors: amount falling due within one year	9	500	440
Net current assets		36,550	26,883
Total assets less current liabilities		<u>39,016</u>	<u>29,771</u>
Creditors: amount falling due after more than one year	10	-	-
		<u>39,016</u>	<u>29,771</u>
Income Funds			
Unrestricted Funds- General Funds	11	<u>39,016</u>	<u>29,771</u>

Approved on Behalf of the Board of Trustees on: 03/04/..... 2025


Dr Wilson Nkeiruka Ofunne
Trustee


Mr Olukunle Alade Adeleke
Trustee

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

**YEAR ENDED 31 DECEMBER 2024
NOTES TO THE FINANCIAL STATEMENTS**

1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

(a) Scope and basis of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and The Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

(c) Income

All income is accounted for when the Charity has entitlement to the funds, the amount can be quantified and there is certainty of receipt.

(d) Expenditure

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grant payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

(e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

(f) Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Church Equipment	4 years
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**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Unrestricted Fund	Unrestricted Fund
	2024	2023
	£	£
2. Donations and legacies		
Donations Received	41,662	26,380
Gift Aid	5,820	4,757
	47,482	31,137
3. Income from Charitable Activities.		
Grant received	692	10,000
	692	10,000
4. Cost of Activities for Charitable Objective		
Rent	8,325	7,010
Welfare/Hardship Grant	2,290	1,752
Musical Expenses	630	3,206
Programmes and Conferences	2,695	3,653
	13,940	15,621
5. Support Cost		
Stationeries, Printing & postages	1,995	2,303
Entertainment	2,858	2,117
Transportation & Subsistence	1,104	950
Telephone and Internet	319	144
Web Design	170	225
Repairs, Renewals & Maintenance costs	812	1,977
Donations	11,443	7,370
Honorarium	1,220	1,550
Sundry expenses	1,574	635
Depreciation	1,910	1,730
	23,405	19,001

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

**YEAR ENDED 31 DECEMBER 2024
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

	2023 £	2023 £
6. Management and Administration		
Professional costs	500	-
Accounting and Finance	1,084	915
	<u>1,584</u>	<u>915</u>
 7. Tangible fixed assets		
Cost		<u>Equipments</u>
At 01/01/24		6,921
Additions		1,488
Disposal		-
At 31/12/24		<u>8,409</u>
 Accumulated Depreciation		
At 01/01/24		4,033
Depreciation for the year		1,910
Disposal		-
At 31/12/24		<u>5,943</u>
 Net Book value		
At 31/12/24		<u>2,466</u>
At 31/12/23		2,888
	 2024 £	 2023 £
8. Debtors		
Loan to members	3,921	3,574
	<u>3,921</u>	<u>3,574</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
LIFE CHANGERS ASSEMBLY**

YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Unrestricted Funds	Unrestricted Funds
	2024 £	2023 £
9. Creditors: Falling due within 1 year		
Accounting fees	<u>500</u>	<u>440</u>

10. Movement in funds

	Unrestricted Funds	Unrestricted Funds
	2024	2023
Opening balance	29,771	24,171
Net Income/(Expenditure) for the year	9,245	5,600
Balance at 31 December	<u>39,016</u>	<u>29,771</u>

11. Taxation

RCCG Life Changers Assembly is a registered charity and is eligible for the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.